

Planning Board Members –

The goals of the City of Auburn focus on these 5 general areas. These are not in any particular order of importance:

1. Planning for a better future.
2. Reclaiming our streets.
3. Making housing more attainable.
4. Enacting resilient solutions.
5. Enriching neighborhood identities

The FY23 Work Plan recognizes that there are also other goals that serve as a “catch-all” for items outside of these 5 areas.

Of course, we must remain aware of the overall cost of services and taxes. And we must also acknowledge that there is a limit to the amount of spending and debt service the City can afford. This leads me to suggest that the CIP has a final, general goal, “to assure that the assets of the City are maintained in a fiscally responsible manner.” Following this approach recognizes that neglect or underfunding the capital needs of the City results in long-term increased costs.

The following chart shows the amount of debt issued and retired over the last fifteen years.

Debt Service Analysis

	Outstanding Debt at Beginning of Fiscal Year	Debt Issued	Debt Retirement	Outstanding Debt at End of Fiscal Year
FY 08-09	\$70,267,000	\$6,430,000	\$8,772,000	\$67,925,000
FY 09-10	\$67,925,000	\$6,500,000	\$8,452,000	\$65,973,000
FY 10-11	\$65,973,000	\$7,900,000	\$8,412,000	\$65,461,000
FY 11-12	\$65,461,000	\$4,500,000	\$8,722,000	\$61,239,000
FY 12-13	\$61,239,000	\$6,207,323	\$7,912,000	\$59,534,323
FY 13-14	\$59,534,323	\$5,625,000	\$8,332,732	\$56,826,591
FY 14-15	\$56,826,591	\$6,800,000	\$8,455,733	\$55,170,858

FY 15-16	\$55,170,858	\$9,950,000	\$12,895,732	\$52,225,126
FY 16-17	\$52,225,126	\$5,030,000	\$8,620,732	\$48,634,394
FY 17-18	\$48,634,394	\$8,500,000	\$8,250,732	\$48,883,662
FY 18-19	\$48,883,662	\$7,655,000	\$8,872,811	\$47,665,851
FY 19-20	\$47,665,851	\$24,259,520	\$8,275,437	\$63,649,934
FY 20-21 *	\$63,649,934	\$83,064,636	\$25,220,226	\$121,494,344
FY 21-22**	\$121,494,344	\$66,173,918	\$9,325,570	\$178,342,692
FY 22-23 (estimated)	\$178,342,692	\$7,100,000	\$12,435,571	\$173,007,121

\$70,886,185

Average Debt Issued FY 08 - FY 23 \$17,046,360

* \$65 Million ELHS Construction Bond

** \$55 Million ELHS Construction Bond

The most significant impact to the City of Auburn’s debt service being sustainable is investment in road infrastructure. Auburn’s local roads currently have zero funding in the operating budget and the \$5.3 million recommended in engineering is part of a five-year plan that will reconstruct or reclaim only 10% of the roads over the next 10 years. It also includes funds to begin surface maintenance annually and to protect and sustain the reconstruction and reclamation projects that have been completed in the recent past. These funds result in 20% of Auburn roads seeing pavement or construction.

Attached is the five-year CIP Plan and my recommendation to the city council for the FY23 CIP allocation. I look forward to any input you have regarding the plan and the FY23 recommendation.

Phil Crowell, City Manager