# Roll Call

**Community Development Loan Committee Meeting Minutes of October 04, 2019**

**Committee Members Present:** Celia McGuckian, Ann Parker, Chris Bouchard, Chris Brann, Dana Bonenfant

**Committee Members Excused:** Nikki Chabot

**Staff Present:** Alison Pepin, Hal Barter, Zachary Lenhert

# Minutes –

MOTION: by Dana Bonenfant, 2nd by Chris Bouchard to accept the September 06, 2019 minutes with the following corrections: Omit Committee Members Excused line as all members were present; correct Gail Croteau motion to read Ann Parker, 2nd by Nikki Chabot to approve as presented.

VOTE: 5-0

# Loan Requests –

MOTION: by Dana Bonenfant, 2nd by Chris Bouchard to move that the Community Development Loan Committee enter executive session in accordance with Title I MRSA Section 405, Section 6, Permitted Deliberations F – Discussion of information contained in records made, maintained or received by a body or agency when access by the public to those records is prohibited by statute. Other parties included are the Accounting, Compliance Underwriter, Community Development Housing Coordinator and Community Development Manager.

VOTE: 5-0 in favor

MOTION: by Celia McGuckian, 2nd Dana Bonenfant to exit Executive Session.

VOTE: 5-0 in favor

* Desiree Ouellette, 95 Western Avenue- HOME request of $13,780;

MOTION: by Chris Bouchard, 2nd by Ann Parker to approve loan with the condition that the City will be in 1st lien position.

VOTE: 5-0 in favor

* Normand Beaucage, 44 Cook Street – HOME request of $13,780

MOTION: by Celia McGuckian, 2nd by Dana Bonenfant to approve loan request as presented.

VOTE: 5-0 in favor

* David Courtney, 30 Western Prom – CDBG Request of $25,000

MOTION: by Ann Parker, 2nd by Chris Bouchard to approve loan request with the following term; 5 years @ 2%.

VOTE: 5-0 in favor

* BK Homes, LLC, 14-16 Elm Street – CDBG Request of $25,000

MOTION: by Ann Parker, 2nd by Dana Bonenfant to approve loan request with the following term; 5 years @ 2%.

VOTE: 5-0 in favor

# Adjournment –

MOTION: by Dana Bonanfant 2nd by Chris Bouchard to adjourn the meeting

 VOTE: 5-0

Respectfully submitted,

Alison F. Pepin

Accounting, Compliance & Underwriter