

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services



**TO: Don Gerrish, Interim City Manager**  
**FROM: Jill Eastman, Finance Director**  
**REF: March 2012 Financials**  
**DATE: April 11, 2012**

The City has completed its ninth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 75.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

### **Revenues**

Revenues collected through March 31st were \$58,031,384, or 82.53%, of the budget, which is less than the same period last year by 3.84%. The accounts listed below are noteworthy.

- A. March 15<sup>th</sup> the second installment for real estate taxes are due. The City collected \$11,907,588 in the month of March of which \$1,454,295 was collected on tax day.
- B. Excise tax for the month of March is at 80.35%. This is a \$26,801 increase from last March, a \$61,099 increase from FY10, and a \$30,369 decrease from FY09. However, our excise revenues for FY12 are 5.35% above projections as of March 31, 2012.
- C. State Revenue Sharing for the month of March is 73.80% or \$1,771,243. The city received \$98,416 this month compared to \$102,890 FY11, \$107,280 FY10, \$102,941 FY09 and \$136,735 FY08. This is 4% decrease from this March to last March.

**CITY OF AUBURN**

Financials –March 2012

**Expenditures**

Expenditures through March 2012 were \$57,231,729, or 81.24%, of the budget. Noteworthy variances are:

- A. Tax Sharing: Tax sharing is currently at 98.75%. The tax sharing was calculated and paid to Lewiston in March.
- B. LAEGC: Third quarter was paid on March 5<sup>th</sup> \$40,172.
- C. Education continues to run higher than last year.
- D.

**Investments**

This section contains an investment schedule as of March 31st. Currently the City's funds are earning an average interest rate of .22%, which is .14% lower than March 2010.

Respectfully submitted,



Jill M. Eastman  
Finance Director

**CITY OF AUBURN, MAINE**  
**BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND (NOT INCLUDING SCHOOL)**  
**AS OF March 2012, February 2012, and June 2011**

	UNAUDITED March 31 2012	UNAUDITED February 29 2012	Increase (Decrease)	AUDITED JUNE 30 2011
<b>ASSETS</b>				
CASH	\$ 21,019,503	\$ 12,523,226	\$ 8,496,277	\$ 13,294,906
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	147,544	(29,732)	177,276	1,059,806
TAXES RECEIVABLE-CURRENT	3,317,235	15,258,104	(11,940,869)	114,898
DELINQUENT TAXES	504,087	507,023	(2,936)	440,748
TAX LIENS	501,358	516,027	(14,669)	1,264,200
NET DUE TO/FROM OTHER FUNDS	8,898,563	6,979,795	1,918,768	1,508,634
<b>TOTAL ASSETS</b>	<b>\$ 34,388,289</b>	<b>\$ 35,754,443</b>	<b>\$ (1,366,154)</b>	<b>\$ 17,683,192</b>
<b>LIABILITIES &amp; FUND BALANCES</b>				
ACCOUNTS PAYABLE	\$ (1,708,065)	\$ (989,916)	\$ (718,149)	\$ (1,314,860)
PAYROLL LIABILITIES	71,128	60,270	10,858	1,365
ACCRUED PAYROLL	10,214	10,214	0	(166,818)
STATE FEES PAYABLE	(55,241)	(31,983)	(23,258)	11,446
ESCROWED AMOUNTS	(69,250)	(69,250)	0	(64,250)
DEFERRED REVENUE	(4,099,764)	(16,058,239)	11,958,475	(1,598,154)
<b>TOTAL LIABILITIES</b>	<b>\$ (5,850,977)</b>	<b>\$ (17,078,904)</b>	<b>\$ 11,227,927</b>	<b>\$ (3,131,271)</b>
FUND BALANCE - UNASSIGNED	\$ (28,179,105)	\$ (18,317,332)	\$ (9,861,773)	\$ (14,102,463)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	684,766
FUND BALANCE - RESTRICTED	(1,134,224)	(1,134,224)	-	(1,134,224)
<b>TOTAL FUND BALANCE</b>	<b>\$ (28,537,312)</b>	<b>\$ (18,675,539)</b>	<b>\$ (9,861,773)</b>	<b>\$ (14,551,921)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ (34,388,289)</b>	<b>\$ (35,754,443)</b>	<b>\$ 1,366,154</b>	<b>\$ (17,683,192)</b>

**CITY OF AUBURN, MAINE  
REVENUES - GENERAL FUND COMPARATIVE  
THROUGH March 31, 2012 VS March 31, 2011**

REVENUE SOURCE	FY 2012 BUDGET	ACTUAL REVENUES THRU MAR 2012	% OF BUDGET	FY 2011 BUDGET	ACTUAL REVENUES THRU MAR 2011	% OF BUDGET	VARIANCE
<b>TAXES</b>							
PROPERTY TAX REVENUE-	\$ 41,053,952	\$ 37,629,388	91.66%	\$ 40,447,313	\$ 37,748,045	93.33%	\$ (118,657)
PRIOR YEAR REVENUE	\$ -	\$ 804,116		\$ -	\$ 651,679		\$ 152,437
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 488,573	\$ 369,692	75.67%	\$ 480,000	\$ 379,509	79.06%	\$ (9,817)
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 2,719,000	\$ 2,184,749	80.35%	\$ 2,806,000	\$ 2,157,948	76.90%	\$ 26,801
PENALTIES & INTEREST	\$ 140,000	\$ 99,642	71.17%	\$ 220,000	\$ 107,431	48.83%	\$ (7,789)
<b>TOTAL TAXES</b>	<b>\$ 44,401,525</b>	<b>\$ 41,087,587</b>	<b>92.54%</b>	<b>\$ 43,953,313</b>	<b>\$ 41,044,612</b>	<b>93.38%</b>	<b>\$ 42,975</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS	\$ 30,000	\$ 47,786	159.29%	\$ 42,800	\$ 27,126	63.38%	\$ 20,660
NON-BUSINESS	\$ 268,400	\$ 229,640	85.56%	\$ 260,300	\$ 252,383	96.96%	\$ (22,743)
<b>TOTAL LICENSES</b>	<b>\$ 298,400</b>	<b>\$ 277,426</b>	<b>92.97%</b>	<b>\$ 303,100</b>	<b>\$ 279,509</b>	<b>92.22%</b>	<b>\$ (2,083)</b>
<b>INTERGOVERNMENTAL ASSISTANCE</b>							
STATE-LOCAL ROAD ASSISTANCE	\$ 378,000	\$ 346,048	91.55%	\$ 378,000	\$ 331,455	87.69%	\$ 14,593
STATE REVENUE SHARING	\$ 2,400,000	\$ 1,771,243	73.80%	\$ 2,421,593	\$ 1,913,493	79.02%	\$ (142,250)
WELFARE REIMBURSEMENT	\$ 44,955	\$ 36,206	80.54%	\$ 44,955	\$ 38,537	85.72%	\$ (2,331)
OTHER STATE AID	\$ 20,000	\$ 22,615	113.07%	\$ 19,000	\$ 22,214	116.92%	\$ 401
FEMA REIMBURSEMENT	\$ -	\$ -		\$ -	\$ 19,473		\$ (19,473)
CITY OF LEWISTON	\$ 158,362	\$ (3,698)	-2.34%	\$ 160,235	\$ -	0.00%	\$ (3,698)
<b>TOTAL INTERGOVERNMENTAL ASSISTANCE</b>	<b>\$ 3,001,317</b>	<b>\$ 2,172,414</b>	<b>72.38%</b>	<b>\$ 3,023,783</b>	<b>\$ 2,325,172</b>	<b>76.90%</b>	<b>\$ (152,758)</b>
<b>CHARGE FOR SERVICES</b>							
GENERAL GOVERNMENT	\$ 135,090	\$ 102,051	75.54%	\$ 140,360	\$ 96,699	68.89%	\$ 5,352
PUBLIC SAFETY	\$ 206,545	\$ 64,870	31.41%	\$ 77,800	\$ 57,823	74.32%	\$ 7,047
EMS TRANSPORT	\$ -	\$ -		\$ 17,000	\$ -	0.00%	\$ -
EMS AGREEMENT	\$ 100,000	\$ 69,400	69.40%	\$ 100,000	\$ 91,800	91.80%	\$ (22,400)
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 441,635</b>	<b>\$ 236,321</b>	<b>53.51%</b>	<b>\$ 335,160</b>	<b>\$ 246,322</b>	<b>73.49%</b>	<b>\$ (10,001)</b>
<b>FINES</b>							
PARKING TICKETS & MISC FINES	\$ 55,000	\$ 27,408	49.83%	\$ 55,000	\$ 32,929	59.87%	\$ (5,521)
<b>MISCELLANEOUS</b>							
INVESTMENT INCOME	\$ 60,000	\$ 43,121	71.87%	\$ 70,000	\$ 41,491	59.27%	\$ 1,630
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 15,000	\$ 15,000	100.00%	\$ (15,000)
RENTS	\$ 122,000	\$ 121,827	99.86%	\$ 122,000	\$ 122,077	100.06%	\$ (250)
UNCLASSIFIED	\$ 7,340	\$ 14,907	203.09%	\$ 22,947	\$ 12,450	54.26%	\$ 2,457
SALE OF RECYCLABLES	\$ -	\$ 15,097		\$ -	\$ 47,880		\$ (32,783)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 30,131		\$ 40,000	\$ 48,571	121.43%	\$ (18,440)
SALE OF PROPERTY	\$ 20,000	\$ 2,255	11.28%	\$ 50,000	\$ 433,150	866.30%	\$ (430,895)
RECREATION PROGRAMS/ARENA	\$ 33,275	\$ 393	1.18%	\$ 38,489	\$ -	0.00%	\$ 393
MMWAC HOST FEES	\$ 197,400	\$ 150,156	76.07%	\$ 197,500	\$ 147,722	74.80%	\$ 2,434
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ 98,318	\$ -	0.00%	\$ 161,233	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 324,212	\$ -	0.00%	\$ 407,374	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ 2,600	\$ 921	35.44%	\$ 4,000	\$ 1,665	41.63%	\$ (744)
CDBG	\$ 8,000	\$ 6,003	75.04%	\$ 8,000	\$ 6,003	75.04%	\$ -
UTILITY REIMBURSEMENT	\$ 37,500	\$ 21,638	57.70%	\$ 28,642	\$ 8,331	29.09%	\$ 13,307
CITY FUND BALANCE CONTRIBUTION	\$ 1,050,000	\$ -	0.00%	\$ 700,000	\$ -	0.00%	\$ -
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 1,962,645</b>	<b>\$ 406,449</b>	<b>20.71%</b>	<b>\$ 1,865,185</b>	<b>\$ 884,340</b>	<b>47.41%</b>	<b>\$ (477,891)</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 50,160,522</b>	<b>\$ 44,207,606</b>	<b>88.13%</b>	<b>\$ 49,535,541</b>	<b>\$ 44,812,884</b>	<b>90.47%</b>	<b>\$ (605,278)</b>
<b>SCHOOL REVENUES</b>							
EDUCATION SUBSIDY	\$ 17,942,071	\$ 12,898,529	71.89%	\$ 16,213,174	\$ 12,159,880	75.00%	\$ 738,649
EDUCATION	\$ 1,358,724	\$ 925,249	68.10%	\$ 3,051,517	\$ 2,595,966	85.07%	\$ (1,670,717)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 855,251	\$ -	0.00%	\$ 172,103	\$ -	0.00%	\$ -
<b>TOTAL SCHOOL</b>	<b>\$ 20,156,046</b>	<b>\$ 13,823,778</b>	<b>68.58%</b>	<b>\$ 19,436,794</b>	<b>\$ 14,755,846</b>	<b>75.92%</b>	<b>\$ (932,068)</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$ 70,316,568</b>	<b>\$ 58,031,384</b>	<b>82.53%</b>	<b>\$ 68,972,335</b>	<b>\$ 59,568,730</b>	<b>86.37%</b>	<b>\$ (1,537,346)</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - GENERAL FUND COMPARATIVE**  
**THROUGH March 31, 2012 VS March 31, 2011**

DEPARTMENT	ACTUAL			FY 2011 BUDGET	ACTUAL		
	FY 2012 REVISED BUDGET	EXP THRU MAR 2012	% OF BUDGET		EXP THRU MAR 2011	% OF BUDGET	VARIANCE
<b>ADMINISTRATION</b>							
MAYOR AND COUNCIL	\$ 93,340	\$ 94,325	101.06%	\$ 103,340	\$ 88,495	85.63%	\$ 5,830
CITY MANAGER	\$ 280,915	\$ 277,986	98.96%	\$ 377,931	\$ 263,489	69.72%	\$ 14,497
ASSESSING SERVICES	\$ 188,906	\$ 135,499	71.73%	\$ 200,113	\$ 120,593	60.26%	\$ 14,906
CITY CLERK	\$ 137,422	\$ 107,699	78.37%	\$ 117,812	\$ 78,712	66.81%	\$ 28,987
FINANCIAL SERVICES	\$ 365,023	\$ 294,694	80.73%	\$ 368,730	\$ 258,470	70.10%	\$ 36,224
HUMAN RESOURCES	\$ 137,363	\$ 95,839	69.77%	\$ 138,602	\$ 95,239	68.71%	\$ 600
INFORMATION COMMUNICATION TECHNOLOGY	\$ 361,058	\$ 298,422	82.65%	\$ 330,216	\$ 225,087	68.16%	\$ 73,335
LEGAL SERVICES	\$ 84,284	\$ 62,389	74.02%	\$ 73,000	\$ 28,203	38.63%	\$ 34,186
CUSTOMER SERVICE	\$ 2,428	\$ 1,501	61.82%	\$ 2,000	\$ -	0.00%	\$ 1,501
<b>TOTAL ADMINISTRATION</b>	<b>\$ 1,650,739</b>	<b>\$ 1,368,354</b>	<b>82.89%</b>	<b>\$ 1,711,744</b>	<b>\$ 1,158,288</b>	<b>67.67%</b>	<b>\$ 210,066</b>
<b>COMMUNITY SERVICES</b>							
ENGINEERING	\$ 293,612	\$ 219,471	74.75%	\$ 383,196	\$ 188,671	49.24%	\$ 30,800
COMMUNITY PROGRAMS	\$ 12,650	\$ 11,200	88.54%	\$ 12,650	\$ 11,200	88.54%	\$ -
PLANNING & PERMITTING	\$ 727,756	\$ 515,386	70.82%	\$ 709,023	\$ 511,559	72.15%	\$ 3,827
PARKS AND RECREATION	\$ 615,858	\$ 369,162	59.94%	\$ 606,333	\$ 361,886	59.68%	\$ 7,276
HEALTH & SOCIAL SERVICES	\$ 153,811	\$ 116,891	76.00%	\$ 152,252	\$ 113,251	74.38%	\$ 3,640
PUBLIC LIBRARY	\$ 929,407	\$ 697,055	75.00%	\$ 919,407	\$ 689,555	75.00%	\$ 7,500
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$ 2,733,094</b>	<b>\$ 1,929,165</b>	<b>70.59%</b>	<b>\$ 2,782,861</b>	<b>\$ 1,876,122</b>	<b>67.42%</b>	<b>\$ 53,043</b>
<b>FISCAL SERVICES</b>							
DEBT SERVICE	\$ 6,810,550	\$ 6,978,153	102.46%	\$ 6,816,314	\$ 6,561,868	96.27%	\$ 416,285
PROPERTY	\$ 680,137	\$ 504,170	74.13%	\$ 649,206	\$ 499,849	76.99%	\$ 4,321
WORKERS COMPENSATION	\$ 451,890	\$ 219,256	48.52%	\$ 200,000	\$ 200,000	100.00%	\$ 19,256
WAGES & BENEFITS	\$ 4,209,929	\$ 3,010,741	71.52%	\$ 4,397,054	\$ 3,110,569	70.74%	\$ (99,828)
EMERGENCY RESERVE (10108062-670000)	\$ 328,608	\$ -	0.00%	\$ 336,336	\$ -	0.00%	\$ -
<b>TOTAL FISCAL SERVICES</b>	<b>\$ 12,481,114</b>	<b>\$ 10,712,320</b>	<b>85.83%</b>	<b>\$ 12,398,910</b>	<b>\$ 10,372,286</b>	<b>83.65%</b>	<b>\$ 340,034</b>
<b>PUBLIC SAFETY</b>							
EMERGENCY MGMT AGENCY	\$ 2,903	\$ -	0.00%	\$ 6,760	\$ -	0.00%	\$ -
FIRE DEPARTMENT	\$ 3,716,161	\$ 2,702,067	72.71%	\$ 3,549,341	\$ 2,636,736	74.29%	\$ 65,331
POLICE DEPARTMENT	\$ 3,315,380	\$ 2,366,859	71.39%	\$ 3,253,880	\$ 2,271,219	69.80%	\$ 95,640
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 7,034,444</b>	<b>\$ 5,068,926</b>	<b>72.06%</b>	<b>\$ 6,809,981</b>	<b>\$ 4,907,955</b>	<b>72.07%</b>	<b>\$ 160,971</b>
<b>PUBLIC WORKS</b>							
PUBLIC WORKS DEPARTMENT	\$ 4,682,884	\$ 2,977,045	63.57%	\$ 4,458,060	\$ 2,925,525	65.62%	\$ 51,520
WATER AND SEWER	\$ 558,835	\$ 518,194	92.73%	\$ 526,252	\$ 393,544	74.78%	\$ 124,650
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 5,241,719</b>	<b>\$ 3,495,239</b>	<b>66.68%</b>	<b>\$ 4,984,312</b>	<b>\$ 3,319,069</b>	<b>66.59%</b>	<b>\$ 176,170</b>
<b>INTERGOVERNMENTAL PROGRAMS</b>							
AUBURN-LEWISTON AIRPORT	\$ 106,750	\$ 80,062	75.00%	\$ 139,250	\$ 76,938	55.25%	\$ 3,124
E911 COMMUNICATION CENTER	\$ 968,347	\$ 726,261	75.00%	\$ 927,500	\$ 927,564	100.01%	\$ (201,303)
LATC-PUBLIC TRANSIT	\$ 207,779	\$ 155,834	75.00%	\$ 176,362	\$ 97,500	55.28%	\$ 58,334
LAEGC-ECONOMIC COUNCIL	\$ 160,687	\$ 120,515	75.00%	\$ 167,487	\$ 125,615	75.00%	\$ (5,100)
L-A ARTS	\$ 20,160	\$ 15,120	75.00%	\$ 20,161	\$ 15,120	75.00%	\$ -
TAX SHARING	\$ 288,593	\$ 284,985	98.75%	\$ 293,939	\$ 41,070	13.97%	\$ 243,915
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 1,752,316</b>	<b>\$ 1,382,777</b>	<b>78.91%</b>	<b>\$ 1,724,699</b>	<b>\$ 1,283,807</b>	<b>74.44%</b>	<b>\$ 98,970</b>
<b>COUNTY TAX</b>							
TIF (10108058-580000)	\$ 1,925,561	\$ 1,925,560	100.00%	\$ 1,892,352	\$ 1,892,352	100.00%	\$ 33,208
OVERLAY	\$ 2,619,142	\$ 2,619,142	100.00%	\$ 2,500,000	\$ -	0.00%	\$ 2,619,142
	\$ 301,604	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
<b>TOTAL CITY DEPARTMENTS</b>	<b>\$ 35,739,733</b>	<b>\$ 28,501,483</b>	<b>79.75%</b>	<b>\$ 34,804,859</b>	<b>\$ 24,809,879</b>	<b>71.28%</b>	<b>\$ 3,691,604</b>
<b>EDUCATION DEPARTMENT</b>							
	\$ 34,705,246	\$ 28,730,246	82.78%	\$ 34,167,476	\$ 21,749,760	63.66%	\$ 6,980,486
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 70,444,979</b>	<b>\$ 57,231,729</b>	<b>81.24%</b>	<b>\$ 68,972,335</b>	<b>\$ 46,559,639</b>	<b>67.50%</b>	<b>#####</b>

**CITY OF AUBURN, MAINE  
INVESTMENT SCHEDULE  
AS OF March 31, 2012**

INVESTMENT	FUND	BALANCE	BALANCE March 31, 2012	INTEREST RATE	WEIGHTED AVG YIELD
BANKNORTH MNY MKT	24-1242924 GENERAL FUND	\$ 55,180.52	\$ 55,180.52	0.20%	
BANKNORTH MNY MKT	24-1745910 GF-WORKERS COMP	\$ 49,177.02	\$ 49,177.02	0.10%	
BANKNORTH MNY MKT	24-1745944 GF-UNEMPLOYMENT	\$ 66,716.91	\$ 66,716.91	0.20%	
BANKNORTH CD	7033 GF-UNEMPLOYMENT	\$ 102,404.84	\$ 102,404.84	2.64%	
BANKNORTH MNY MKT	24-1809302 SPECIAL REVENUE	\$ 52,412.66	\$ 52,412.66	0.20%	
BANKNORTH MNY MKT	24-1745902 SR-PERMIT PARKING	\$ 197,446.46	\$ 197,446.46	0.20%	
BANKNORTH MNY MKT	24-1745895 SR-TIF	\$ 54,639.64	\$ 54,639.64	0.20%	
BANKNORTH MNY MKT	24-1746819 CAPITAL PROJECTS	\$ 14,059,059.57	\$ 14,059,059.57	0.20%	
BANKNORTH MNY MKT	24-1746877 SCHOOL	\$ 120,364.74	\$ 120,364.74	0.20%	
BANKNORTH CD	6895 SCHOOL CAPITAL PROJECTS	\$ 33,148.77	\$ 33,148.77	2.96%	
BANKNORTH MNY MKT	242-6181513 SCHOOL	\$ 985,115.51	\$ 985,115.51	0.20%	
BANKNORTH MNY MKT	24-1745928 ICE ARENA	\$ 47,094.28	\$ 47,094.28	0.10%	
<b>GRAND TOTAL</b>		<b>\$ 15,822,760.92</b>	<b>\$ 15,822,760.92</b>		<b>0.22%</b>