

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services



**TO: Don Gerrish, Interim City Manager**

**FROM: Jill Eadtman, Finance Director**

**REF: January 2012 Financials**

**DATE: February 14, 2012**

The City has completed its seventh month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 58.3% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

### **Revenues**

Revenues collected through January 31<sup>st</sup> were \$388,697,367, or 55.03%, of the budget, which is less than the same period last year by 3.24%. The accounts listed below are noteworthy.

- A. Excise tax for the month of January is at 62.59%. This is a \$40,806 increase from last January. Our excise revenues for FY12 are 4.26% above projections as of January 31, 2012.
- B. State Revenue for the month of January is 61.88% or \$1,485,183. The city received \$227,031 this month compared to \$228,520 FY11, \$295,947 FY10, \$262,614 FY09 and \$287,992 FY08.
- C. Property Tax Revenue in January is 55.41% or \$22,746,087 a decrease from last January of 1.14%.
- D. Business and Non-Business Licenses and Permits are above budget due to Commercial Licenses, Street Openings, Building and Electrical Permits.

### **Expenditures**

**CITY OF AUBURN**  
FINANCIALS -FEBRUARY 2011

Expenditures through January 31<sup>st</sup> were \$46,446,031, or 64.83%, of the budget. Noteworthy variances are:

- A. Administration is at 65.75% of budget for the end of January primarily due to the City Manager and Legal Services at 81.77% and 70.18% respectively.
- B. Education is at 64.83% this year as compared to 44.19% at the same time last year. The dollar difference in the two years is \$7,399,971 more spent this year than last year. This is primarily due to a timing issue.

**Investments**

This section contains an investment schedule as of January 31<sup>st</sup>. Currently the City's funds are earning an average interest rate of .22%, which is less than last January.

Respectfully submitted,

*Jill M. Eastman*

Jill M. Eastman  
Finance Director

**CITY OF AUBURN, MAINE**  
**BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND (NOT INCLUDING SCHOOL)**  
**AS OF January 2012, December 2011, and June 2011**

<b>ASSETS</b>	<b>UNAUDITED January 31 2012</b>	<b>UNAUDITED December 30 2011</b>	<b>Increase (Decrease)</b>	<b>AUDITED JUNE 30 2011</b>
CASH	\$ 11,741,006	\$ 15,676,565	\$ (3,935,560)	\$ 13,294,906
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	73,631	617,507	(543,876)	1,059,806
TAXES RECEIVABLE-CURRENT	18,161,554	18,453,936	(292,382)	114,898
DELINQUENT TAXES	508,867	514,959	(6,092)	440,748
TAX LIENS	565,944	833,908	(267,964)	1,264,200
NET DUE TO/FROM OTHER FUNDS	6,054,262	2,487,751	3,566,511	1,508,634
<b>TOTAL ASSETS</b>	<b>\$ 37,105,264</b>	<b>\$ 38,584,626</b>	<b>\$ (1,479,362)</b>	<b>\$ 17,683,192</b>
 <b>LIABILITIES &amp; FUND BALANCES</b>				
ACCOUNTS PAYABLE	\$ (998,567)	\$ (1,156,569)	\$ 158,002	\$ (1,314,860)
PAYROLL LIABILITIES	51,516	30,628	20,888	1,365
ACCRUED PAYROLL	10,214	10,214	0	(166,818)
STATE FEES PAYABLE	(27,625)	(31,248)	3,623	11,446
ESCROWED AMOUNTS	(64,250)	(64,250)	0	(64,250)
DEFERRED REVENUE	(19,013,450)	(19,330,680)	317,230	(1,598,154)
<b>TOTAL LIABILITIES</b>	<b>\$ (20,042,162)</b>	<b>\$ (20,541,905)</b>	<b>\$ 499,743</b>	<b>\$ (3,131,271)</b>
FUND BALANCE - UNASSIGNED	\$ (16,704,895)	\$ (17,684,516)	\$ 979,621	\$ (14,102,463)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	684,766
FUND BALANCE - RESTRICTED	(1,134,224)	(1,134,224)	-	(1,134,224)
<b>TOTAL FUND BALANCE</b>	<b>\$ (17,063,102)</b>	<b>\$ (18,042,723)</b>	<b>\$ 979,621</b>	<b>\$ (14,551,921)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ (37,105,264)</b>	<b>\$ (38,584,628)</b>	<b>\$ 1,479,364</b>	<b>\$ (17,683,192)</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - GENERAL FUND COMPARATIVE**  
**THROUGH January 31, 2012 VS January 31, 2011**

REVENUE SOURCE	FY 2012 BUDGET	ACTUAL REVENUES THRU JAN 2012	% OF BUDGET	FY 2011 BUDGET	ACTUAL REVENUES THRU JAN 2011	% OF BUDGET	VARIANCE
<b>TAXES</b>							
PROPERTY TAX REVENUE-	\$ 41,053,952	\$ 22,746,087	55.41%	\$ 40,447,313	\$ 22,873,491	56.55%	\$ (127,404)
PRIOR YEAR REVENUE	\$ -	\$ 738,161		\$ -	\$ 602,508		\$ 135,653
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 488,573	\$ 369,692	75.67%	\$ 480,000	\$ 379,509	79.06%	\$ (9,817)
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 2,719,000	\$ 1,701,795	62.59%	\$ 2,806,000	\$ 1,660,989	59.19%	\$ 40,806
PENALTIES & INTEREST	\$ 140,000	\$ 82,534	58.95%	\$ 220,000	\$ 79,907	36.32%	\$ 2,627
<b>TOTAL TAXES</b>	<b>\$ 44,401,525</b>	<b>\$ 25,638,269</b>	<b>57.74%</b>	<b>\$ 43,953,313</b>	<b>\$ 25,596,404</b>	<b>58.24%</b>	<b>\$ 41,865</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS	\$ 30,000	\$ 35,016	116.72%	\$ 42,800	\$ 20,546	48.00%	\$ 14,470
NON-BUSINESS	\$ 268,400	\$ 196,451	73.19%	\$ 260,300	\$ 187,816	72.15%	\$ 8,635
<b>TOTAL LICENSES</b>	<b>\$ 298,400</b>	<b>\$ 231,467</b>	<b>77.57%</b>	<b>\$ 303,100</b>	<b>\$ 208,362</b>	<b>68.74%</b>	<b>\$ 23,105</b>
<b>INTERGOVERNMENTAL ASSISTANCE</b>							
STATE-LOCAL ROAD ASSISTANCE	\$ 378,000	\$ 230,698	61.03%	\$ 378,000	\$ 220,970	58.46%	\$ 9,728
STATE REVENUE SHARING	\$ 2,400,000	\$ 1,485,183	61.88%	\$ 2,421,593	\$ 1,557,917	64.33%	\$ (72,734)
WELFARE REIMBURSEMENT	\$ 44,955	\$ 26,573	59.11%	\$ 44,955	\$ 28,162	62.64%	\$ (1,589)
OTHER STATE AID	\$ 20,000	\$ 22,615	113.07%	\$ 19,000	\$ 22,214	116.92%	\$ 401
FEMA REIMBURSEMENT	\$ -	\$ -		\$ -	\$ 19,473		\$ (19,473)
CITY OF LEWISTON	\$ 158,362	\$ (3,698)	-2.34%	\$ 160,235	\$ -	0.00%	\$ (3,698)
<b>TOTAL INTERGOVERNMENTAL ASSISTANCE</b>	<b>\$ 3,001,317</b>	<b>\$ 1,761,371</b>	<b>58.69%</b>	<b>\$ 3,023,783</b>	<b>\$ 1,848,736</b>	<b>61.14%</b>	<b>\$ (87,365)</b>
<b>CHARGE FOR SERVICES</b>							
GENERAL GOVERNMENT	\$ 135,090	\$ 85,041	62.95%	\$ 140,360	\$ 84,159	59.96%	\$ 882
PUBLIC SAFETY	\$ 206,545	\$ 44,380	21.49%	\$ 77,800	\$ 41,872	108.17%	\$ 2,508
EMS TRANSPORT	\$ -	\$ -		\$ 17,000	\$ -	246.31%	\$ -
EMS AGREEMENT	\$ 100,000	\$ 58,100	58.10%	\$ 100,000	\$ 70,600	70.60%	\$ (12,500)
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 441,635</b>	<b>\$ 187,520</b>	<b>42.46%</b>	<b>\$ 335,160</b>	<b>\$ 196,631</b>	<b>21.06%</b>	<b>\$ (9,111)</b>
<b>FINES</b>							
PARKING TICKETS & MISC FINES	\$ 55,000	\$ 17,578	31.96%	\$ 55,000	\$ 21,934	39.88%	\$ (4,356)
<b>MISCELLANEOUS</b>							
INVESTMENT INCOME	\$ 60,000	\$ 20,296	33.83%	\$ 70,000	\$ 33,997	48.57%	\$ (13,701)
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 15,000	\$ -	0.00%	\$ -
RENTS	\$ 122,000	\$ 121,827	99.86%	\$ 122,000	\$ 122,077	100.06%	\$ (250)
UNCLASSIFIED	\$ 7,340	\$ 5,721	77.94%	\$ 22,947	\$ 7,849	34.20%	\$ (2,128)
SALE OF RECYCLABLES	\$ -	\$ 15,097		\$ -	\$ 28,864		\$ (13,767)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 30,070		\$ 40,000	\$ 36,363	90.91%	\$ (6,293)
SALE OF PROPERTY	\$ 20,000	\$ 2,255	11.28%	\$ 50,000	\$ 386,275	772.55%	\$ (384,020)
RECREATION PROGRAMS/ARENA	\$ 33,275	\$ 393	1.18%	\$ 38,489	\$ -	0.00%	\$ 393
MMWAC HOST FEES	\$ 197,400	\$ 116,788	59.16%	\$ 197,500	\$ 114,806	58.13%	\$ 1,982
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ 98,318	\$ -	0.00%	\$ 161,233	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 324,212	\$ -	0.00%	\$ 407,374	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ 2,600	\$ 444	17.08%	\$ 4,000	\$ 1,159	28.98%	\$ (715)
CDBG	\$ 8,000	\$ 4,669	58.36%	\$ 8,000	\$ 4,669	58.36%	\$ -
UTILITY REIMBURSEMENT	\$ 37,500	\$ 14,187	37.83%	\$ 28,642	\$ 7,417	25.90%	\$ 6,770
CITY FUND BALANCE CONTRIBUTION	\$ 1,050,000	\$ -	0.00%	\$ 700,000	\$ -	0.00%	\$ -
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 1,962,645</b>	<b>\$ 331,746</b>	<b>16.90%</b>	<b>\$ 1,865,185</b>	<b>\$ 743,476</b>	<b>39.86%</b>	<b>\$ (411,730)</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 50,160,522</b>	<b>\$ 28,167,952</b>	<b>56.16%</b>	<b>\$ 49,535,541</b>	<b>\$ 28,615,543</b>	<b>57.77%</b>	<b>\$ (447,591)</b>
<b>SCHOOL REVENUES</b>							
EDUCATION SUBSIDY	\$ 17,942,071	\$ 10,314,378	57.49%	\$ 16,213,174	\$ 9,457,685	58.33%	\$ 856,693
EDUCATION	\$ 1,358,724	\$ 215,038	15.83%	\$ 3,051,517	\$ 2,120,380	69.49%	\$ (1,905,342)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 855,251	\$ -	0.00%	\$ 172,103	\$ -	0.00%	\$ -
<b>TOTAL SCHOOL</b>	<b>\$ 20,156,046</b>	<b>\$ 10,529,416</b>	<b>52.24%</b>	<b>\$ 19,436,794</b>	<b>\$ 11,578,065</b>	<b>59.57%</b>	<b>\$ (1,048,649)</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$ 70,316,568</b>	<b>\$ 38,697,367</b>	<b>55.03%</b>	<b>\$ 68,972,335</b>	<b>\$ 40,193,608</b>	<b>58.27%</b>	<b>\$ (1,496,241)</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - GENERAL FUND COMPARATIVE**  
**THROUGH JANUARY 31, 2012 VS JANUARY 31, 2011**

DEPARTMENT	ACTUAL			FY 2011 BUDGET	ACTUAL			
	FY 2012 REVISED BUDGET	EXP THRU JAN 2012	% OF BUDGET		EXP THRU JAN 2011	% OF BUDGET	VARIANCE	
<b>ADMINISTRATION</b>								
MAYOR AND COUNCIL	\$ 93,340	\$ 62,047	66.47%	\$ 103,340	\$ 58,266	56.38%	\$ 3,781	
CITY MANAGER	\$ 280,915	\$ 229,692	81.77%	\$ 377,931	\$ 203,194	53.76%	\$ 26,498	
ASSESSING SERVICES	\$ 188,906	\$ 105,707	55.96%	\$ 200,113	\$ 93,330	46.64%	\$ 12,377	
CITY CLERK	\$ 137,422	\$ 83,730	60.93%	\$ 117,812	\$ 61,578	52.27%	\$ 22,152	
FINANCIAL SERVICES	\$ 365,023	\$ 233,111	63.86%	\$ 368,730	\$ 195,804	53.10%	\$ 37,307	
HUMAN RESOURCES	\$ 137,363	\$ 73,040	53.17%	\$ 138,602	\$ 72,181	52.08%	\$ 859	
LEGAL SERVICES	\$ 84,284	\$ 59,154	70.18%	\$ 73,000	\$ 21,758	29.81%	\$ 37,396	
CUSTOMER SERVICE	\$ 2,428	\$ 1,501	61.82%	\$ 2,000	\$ -	0.00%	\$ 1,501	
<b>TOTAL ADMINISTRATION</b>	<b>\$ 1,289,681</b>	<b>\$ 847,982</b>	<b>65.75%</b>	<b>\$ 1,381,528</b>	<b>\$ 706,111</b>	<b>51.11%</b>	<b>\$ 141,871</b>	
<b>COMMUNITY SERVICES</b>								
COMMUNITY SERVICES (IT/ENG)	\$ 658,510	\$ 429,318	65.20%	\$ 713,412	\$ 340,622	47.75%	\$ 88,696	
COMMUNITY PROGRAMS	\$ 12,650	\$ 10,850	85.77%	\$ 12,650	\$ 10,850	85.77%	\$ -	
PLANNING & PERMITTING	\$ 727,756	\$ 387,255	53.21%	\$ 709,023	\$ 390,780	55.12%	\$ (3,525)	
PARKS AND RECREATION	\$ 620,217	\$ 288,812	46.57%	\$ 606,333	\$ 291,664	48.10%	\$ (2,852)	
HEALTH & SOCIAL SERVICES	\$ 153,811	\$ 83,853	54.52%	\$ 152,252	\$ 87,899	57.73%	\$ (4,046)	
PUBLIC LIBRARY	\$ 929,407	\$ 542,154	58.33%	\$ 919,407	\$ 536,321	58.33%	\$ 5,833	
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$ 3,102,351</b>	<b>\$ 1,742,242</b>	<b>56.16%</b>	<b>\$ 3,113,077</b>	<b>\$ 1,658,136</b>	<b>53.26%</b>	<b>\$ 84,106</b>	
<b>FISCAL SERVICES</b>								
DEBT SERVICE	\$ 6,810,550	\$ 6,487,644	95.26%	\$ 6,816,314	\$ 6,167,284	90.48%	\$ 320,360	
PROPERTY	\$ 680,137	\$ 448,061	65.88%	\$ 649,206	\$ 455,235	70.12%	\$ (7,174)	
WORKERS COMPENSATION	\$ 451,890	\$ 219,256	48.52%	\$ 200,000	\$ -	0.00%	\$ 219,256	
WAGES & BENEFITS	\$ 4,209,929	\$ 2,371,286	56.33%	\$ 4,397,054	\$ 2,417,092	54.97%	\$ (45,806)	
EMERGENCY RESERVE (10108062-670000)	\$ 328,608	\$ -	0.00%	\$ 336,336	\$ -	0.00%	\$ -	
<b>TOTAL FISCAL SERVICES</b>	<b>\$ 12,481,114</b>	<b>\$ 9,526,247</b>	<b>76.33%</b>	<b>\$ 12,398,910</b>	<b>\$ 9,039,611</b>	<b>72.91%</b>	<b>\$ 486,636</b>	
<b>PUBLIC SAFETY</b>								
EMERGENCY MGMT AGENCY	\$ 2,903	\$ -	0.00%	\$ 6,760	\$ -	0.00%	\$ -	
FIRE DEPARTMENT	\$ 3,716,161	\$ 2,053,417	55.26%	\$ 3,549,341	\$ 2,006,429	56.53%	\$ 46,988	
POLICE DEPARTMENT	\$ 3,315,380	\$ 1,844,421	55.63%	\$ 3,253,880	\$ 1,732,282	53.24%	\$ 112,139	
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 7,034,444</b>	<b>\$ 3,897,838</b>	<b>55.41%</b>	<b>\$ 6,809,981</b>	<b>\$ 3,738,711</b>	<b>54.90%</b>	<b>\$ 159,127</b>	
<b>PUBLIC WORKS</b>								
PUBLIC WORKS DEPARTMENT	\$ 4,682,884	\$ 2,113,854	45.14%	\$ 4,458,060	\$ 2,122,668	47.61%	\$ (8,814)	
WATER AND SEWER	\$ 558,835	\$ 418,194	74.83%	\$ 526,252	\$ 393,544	74.78%	\$ 24,650	
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 5,241,719</b>	<b>\$ 2,532,048</b>	<b>48.31%</b>	<b>\$ 4,984,312</b>	<b>\$ 2,516,212</b>	<b>50.48%</b>	<b>\$ 15,836</b>	
<b>INTERGOVERNMENTAL PROGRAMS</b>								
AUBURN-LEWISTON AIRPORT	\$ 106,750	\$ 80,062	75.00%	\$ 139,250	\$ 76,938	55.25%	\$ 3,124	
E911 COMMUNICATION CENTER	\$ 968,347	\$ 484,174	50.00%	\$ 927,500	\$ 695,625	75.00%	\$ (211,451)	
LATC-PUBLIC TRANSIT	\$ 207,779	\$ 155,834	75.00%	\$ 176,362	\$ -	0.00%	\$ 155,834	
LAEGC-ECONOMIC COUNCIL	\$ 160,687	\$ 80,343	50.00%	\$ 167,487	\$ 83,744	50.00%	\$ (3,401)	
L-A ARTS	\$ 20,160	\$ 15,120	75.00%	\$ 20,161	\$ 10,080	50.00%	\$ 5,040	
TAX SHARING	\$ 288,593	\$ 39,602	13.72%	\$ 293,939	\$ 41,070	13.97%	\$ (1,468)	
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 1,752,316</b>	<b>\$ 855,135</b>	<b>48.80%</b>	<b>\$ 1,724,699</b>	<b>\$ 907,457</b>	<b>52.62%</b>	<b>\$ (52,322)</b>	
<b>COUNTY TAX</b>								
TIF (10108058-580000)	\$ 1,925,561	\$ 1,925,560	100.00%	\$ 1,892,352	\$ 1,892,352	100.00%	\$ 33,208	
OVERLAY	\$ 301,604	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	
<b>TOTAL CITY DEPARTMENTS</b>	<b>\$ 35,747,932</b>	<b>\$ 23,946,194</b>	<b>66.99%</b>	<b>\$ 34,804,859</b>	<b>\$ 20,458,590</b>	<b>58.78%</b>	<b>\$ 3,487,604</b>	
<b>EDUCATION DEPARTMENT</b>								
	\$ 34,705,246	\$ 22,499,837	64.83%	\$ 34,167,476	\$ 15,099,866	44.19%	\$ 7,399,971	
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 70,453,178</b>	<b>\$ 46,446,031</b>	<b>65.92%</b>	<b>\$ 68,972,335</b>	<b>\$ 35,558,456</b>	<b>51.55%</b>	<b>\$ 10,887,575</b>	

**CITY OF AUBURN, MAINE  
INVESTMENT SCHEDULE  
AS OF JANUARY 31, 2012**

INVESTMENT	FUND	BALANCE	BALANCE January 31, 2012	INTEREST RATE	WEIGHTED AVG YIELD
BANKNORTH MNY MKT	24-1242924 GENERAL FUND	\$ 55,143.72	\$ 55,162.43	0.20%	
BANKNORTH MNY MKT	24-1745910 GF-WORKERS COMP	\$ 49,164.80	\$ 49,168.40	0.10%	
BANKNORTH MNY MKT	24-1745944 GF-UNEMPLOYMENT	\$ 66,683.74	\$ 66,695.04	0.20%	
BANKNORTH CD	7033 GF-UNEMPLOYMENT	\$ 102,404.84	\$ 102,404.84	2.64%	
BANKNORTH MNY MKT	24-1809302 SPECIAL REVENUE	\$ 52,395.48	\$ 52,395.48	0.20%	
BANKNORTH MNY MKT	24-1745902 SR-PERMIT PARKING	\$ 197,381.74	\$ 197,381.74	0.20%	
BANKNORTH MNY MKT	24-1745895 SR-TIF	\$ 54,621.73	\$ 54,621.73	0.20%	
BANKNORTH MNY MKT	24-1746819 CAPITAL PROJECTS	\$ 14,054,451.17	\$ 14,054,451.17	0.20%	
BANKNORTH MNY MKT	24-1746877 SCHOOL	\$ 120,325.28	\$ 120,325.28	0.20%	
BANKNORTH CD	6895 SCHOOL CAPITAL PROJECTS	\$ 33,148.77	\$ 33,148.77	2.96%	
BANKNORTH MNY MKT	242-6181513 SCHOOL	\$ 984,729.60	\$ 984,729.60	0.20%	
BANKNORTH MNY MKT	24-1745928 ICE ARENA	\$ 47,086.56	\$ 47,086.56	0.10%	
<b>GRAND TOTAL</b>		<b>\$ 15,817,537.43</b>	<b>\$ 15,817,571.04</b>		<b>0.22%</b>