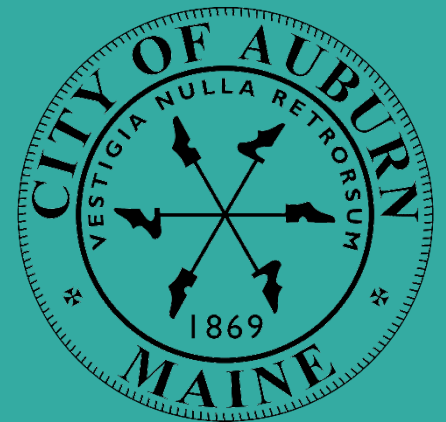


Monthly Financial Report

August 2024 - Fiscal Year 2025

Authored by: Kelsey Earle



To: Honorable Mayor, Members of the City Council and City Manager
Subject: Financial Report for the Month Ending August 31, 2024

I respectfully submit the financial summaries of the revenue and expenditure activities for the City during the month ending August 31, 2024.

Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department. The City has completed its first month of the current fiscal year. As a guideline for tracking purposes, if split evenly throughout the year, revenues and expenditures should amount to approximately 16.66% of the annual budget. However, not all costs and revenues are distributed evenly as individual line items can vary based upon cyclical activity.

General Fund Highlights

Revenues

- Total revenues collected through August 2024 were **\$7.51M** or **11.15%** of budgeted general fund revenue, as compared to 9.4% of actual revenues through August 2023.

- Total tax collection and EMS Transport fees have had a significant impact on the increase in revenue collected

Expenditures

- Expenditures through August 2024 were **\$8.8M** or **8.25%** of the budget, as compared to 8.3% of actual expenditures through August 2023.

- No significant expenses are generally expected during the month of August, operating budgets are usually stable during this period

Respectfully submitted,



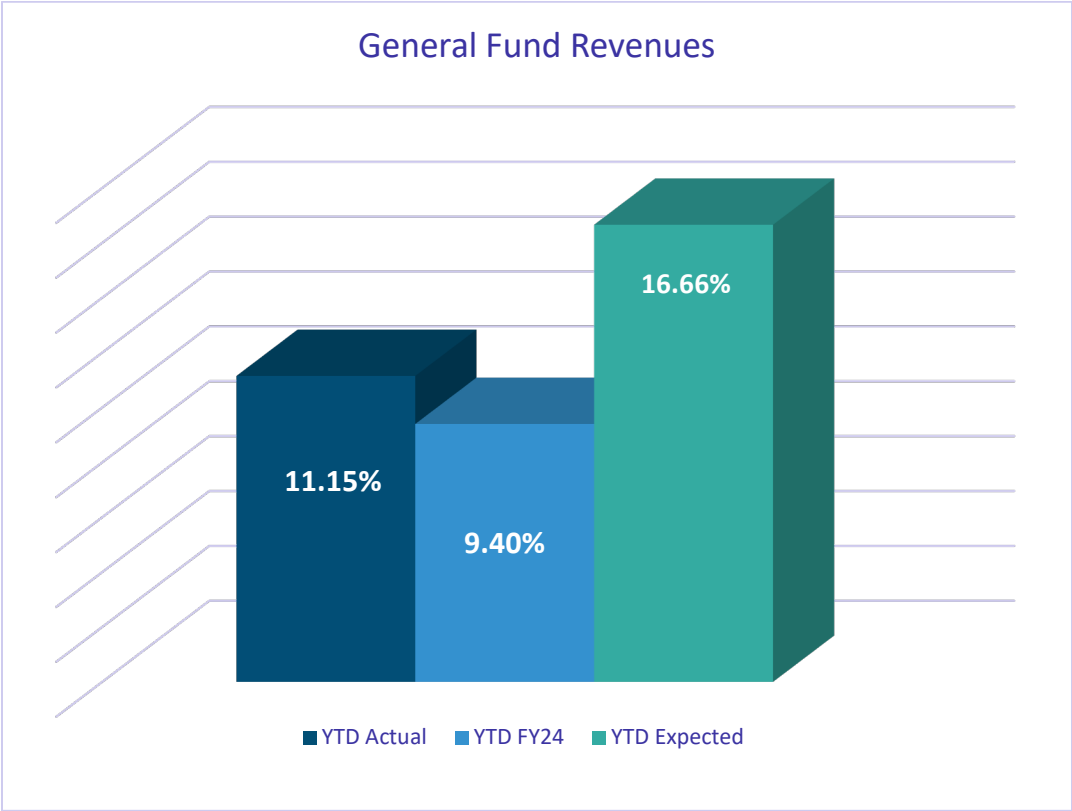
Kelsey L. D. Earle

Finance Director

General Fund

for the Period Ended August 31, 2024

*Graph reflects current YTD with comparison to prior YTD and expected approximate percentage.



GENERAL FUND REVENUES - AUGUST 2024

		ORIGINAL			AVAILABLE	PCT
		APPROP	ACTUALS	ENCUMBRANCES	BUDGET	USED
1006	Communications & Engagement	-65,000	0	0	-65,000	0.00%
1007	City Clerk	-308,860	-41,189	0	-267,671	13.34%
1008	Finance	-22,535,996	-6,967,065	0	-15,568,931	30.92%
1010	Planning & Permitting	0	-24,500	0	24,500	#DIV/0!
1012	Planning & Permittin	-183,400	-53,153	0	-130,247	28.98%
1014	Engineering	-20,450	-120	0	-20,330	0.59%
1015	Facilities	-104,000	-25,834	0	-78,167	24.84%
1021	Fire & EMS Transport	-100	0	0	-100	0.00%
1022	Police	-64,000	-4,182	0	-59,818	6.53%
1023	Fire EMS Transport	-1,700,000	-272,072	0	-1,427,928	16.00%
1032	Health and Social Serv Assist	-630,840	-125,839	0	-505,001	19.95%
1042	Public Works	-400,000	0	0	-400,000	0.00%
1070	Education	-41,368,735	0	0	-41,368,735	0.00%
TOTAL General Fund Revenues		-67,381,381.00	-7,513,953.56	0.00	-59,867,427.44	11.15%

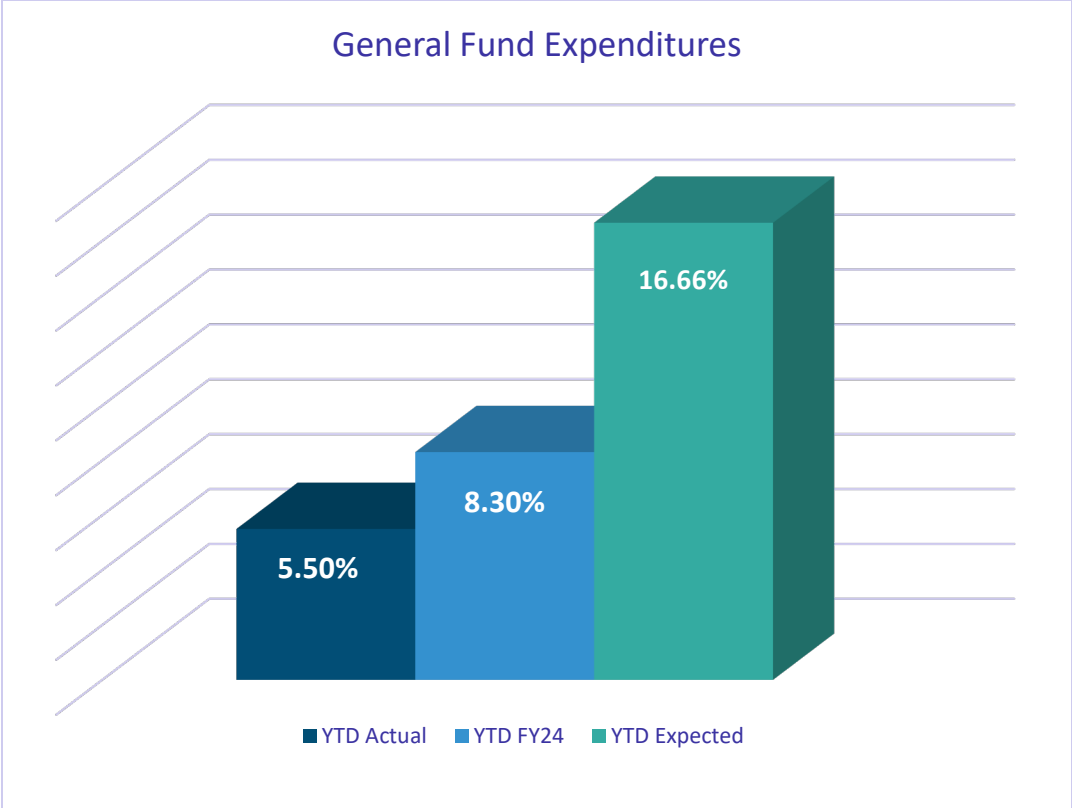
EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2024 - Aug 31,2024
Report as of August 31st, 2024

	Beginning	August 2024					Ending
	Balance 8/1/2024	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 8/31/2024
Attorney/In care of	\$ (16.75)	\$ 962.00	\$ -	\$ -	\$ -	\$ -	\$ 945.25
Bluecross	\$ 78,745.25	\$ 8,298.00	\$ (6,849.91)	\$ -	\$ 1,578.67	\$ -	\$ 81,772.01
Intercept	\$ (2,169.40)	\$ 100.00	\$ (100.00)	\$ -	\$ -	\$ -	\$ (2,169.40)
Medicare	\$ 531,763.30	\$ 122,252.00	\$ (64,800.41)	\$ -	\$ (107,651.54)	\$ -	\$ 481,563.35
Medicaid	\$ (189,295.19)	\$ 47,440.00	\$ (54,235.06)	\$ -	\$ (41,125.23)	\$ -	\$ (237,215.48)
Other/Commercial	\$ 167,707.77	\$ 21,260.00	\$ (28,238.80)	\$ 679.40	\$ (2,979.62)	\$ -	\$ 158,428.75
Patient	\$ (37,368.98)	\$ 6,530.00	\$ (13,067.03)	\$ 750.44	\$ 1.70	\$ 1,077.40	\$ (42,076.47)
Worker's Comp	\$ (11,428.01)	\$ -	\$ (2,561.80)	\$ -	\$ (375.70)	\$ -	\$ (14,365.51)
TOTAL	\$ 537,937.99	\$ 206,842.00	\$ (169,853.01)	\$ 1,429.84	\$ (150,551.72)	\$ 1,077.40	\$ 426,882.50

General Fund

for the Period Ended August 31, 2024

*Graph reflects current YTD with comparison to prior YTD and expected approximate percentage.



GENERAL FUND EXPENDITURES - AUGUST 2024

	ORIGINAL			AVAILABLE	PCT
	APPROP	ACTUALS	ENCUMBRANCES	BUDGET	USED
1004 Mayor and Council	178,800	33,370	0	145,430	18.66%
1005 City Manager	711,450	119,297	1,507	590,646	16.98%
1006 Communications & Engagement	378,966	43,583	19,728	315,655	16.71%
1007 City Clerk	335,291	41,130	0	294,161	12.27%
1008 Finance	1,351,064	264,470	0	1,086,594	19.57%
1009 Human Resources	280,420	39,678	0	240,742	14.15%
1010 Planning & Permitting	829,048	116,920	0	712,128	14.10%
1011 Economic Development	135,461	29,448	0	106,013	21.74%
1012 Planning & Permittin	0	500	0	-500	#DIV/0!
1013 Business & Community Developme	804,568	82,937	0	721,631	10.31%
1014 Engineering	363,646	80	0	363,566	0.02%
1015 Facilities	1,874,151	58,667	149,160	1,666,324	11.09%
1016 Worker's Compensation	719,025	0	0	719,025	0.00%
1017 Fringe Benefits & Salary Incre	8,212,715	1,249,949	0	6,962,766	15.22%
1019 Debt Service	9,772,812	0	0	9,772,812	0.00%
1020 Capital Investment and Purchas	0	74,109	-9,986	-64,124	#DIV/0!
1021 Fire & EMS Transport	6,634,967	971,872	-1,098	5,664,193	14.63%
1022 Police	5,517,652	726,860	66,152	4,724,640	14.37%
1025 Information Technology	1,039,215	328,939	25,808	684,468	34.14%
1030 Recreation and Sports Tourism	590,866	89,677	4,000	497,189	15.85%
1032 Health and Social Serv Assist	901,200	134,770	0	766,430	14.95%
1042 Public Works	6,368,936	743,039	209,882	5,416,015	14.96%
1043 Solid Waste Disposal	1,616,500	152,337	0	1,464,163	9.42%
1045 County Tax	3,117,240	3,117,240	0	0	100.00%
1046 PW School Maint & Custodial	3,745,487	230,173	1,009,864	2,505,450	33.11%
1049 Auburn Art in the Park	25,000	0	0	25,000	0.00%
1050 Public Library	1,199,897	199,983	0	999,914	16.67%
1051 Transfer to TIF	3,049,803	0	0	3,049,803	0.00%
1052 Water & Sewer	840,280	0	0	840,280	0.00%
1053 Tax Sharing	260,000	0	0	260,000	0.00%
1054 Auburn-Lewiston Airport	205,000	-9,778	0	214,778	-4.77%
1056 LA Transit Committee	458,502	0	0	458,502	0.00%
1057 LA-911	1,380,000	0	0	1,380,000	0.00%
1070 Education	62,123,472	0	0	62,123,472	0.00%
TOTAL General Fund Expenses	125,021,434	8,839,251	1,475,018	114,707,166	8.25%

BALANCE SHEET FOR 2025 Period 2 (August)

FUND: 1000 General Fund			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
	TOTAL ASSETS		48,618,577.28	79,413,880.58
LIABILITIES				
	TOTAL LIABILITIES		-49,765,663.93	58,375,860.76
FUND BALANCE				
1000	037000	Ctrl Total - Encumbrances	1,041,286.87	1,908,825.83
1000	037100	Assinged Fund Balance	.00	-1,951,394.00
1000	037102	Nonspendable Fund Balance	.00	-689,263.00
1000	037103	Restricted Fund Balance	.00	-2,309,553.00
1000	037104	Unassigned Fund Balance	.00	-17,932,496.61
1000	037105	FB RESTRICTED SCHOOL	.00	536,000.00
1000	037201	CTRL TOTAL-BUD FB DESIGNATED	-1,041,286.87	-1,908,825.83
1000	047000	Ctrl Total - Revenues	-5,344,574.99	-7,530,040.86
1000	057000	CTRL TOTAL-EXPENDITURES	6,491,661.64	8,836,648.37
	TOTAL FUND BALANCE		1,147,086.65	-21,040,099.10
	TOTAL LIABILITIES + FUND BALANCE		-48,618,577.28	-79,415,959.86

Norway Savings Bank Arena

for the Period Ended August 31, 2024

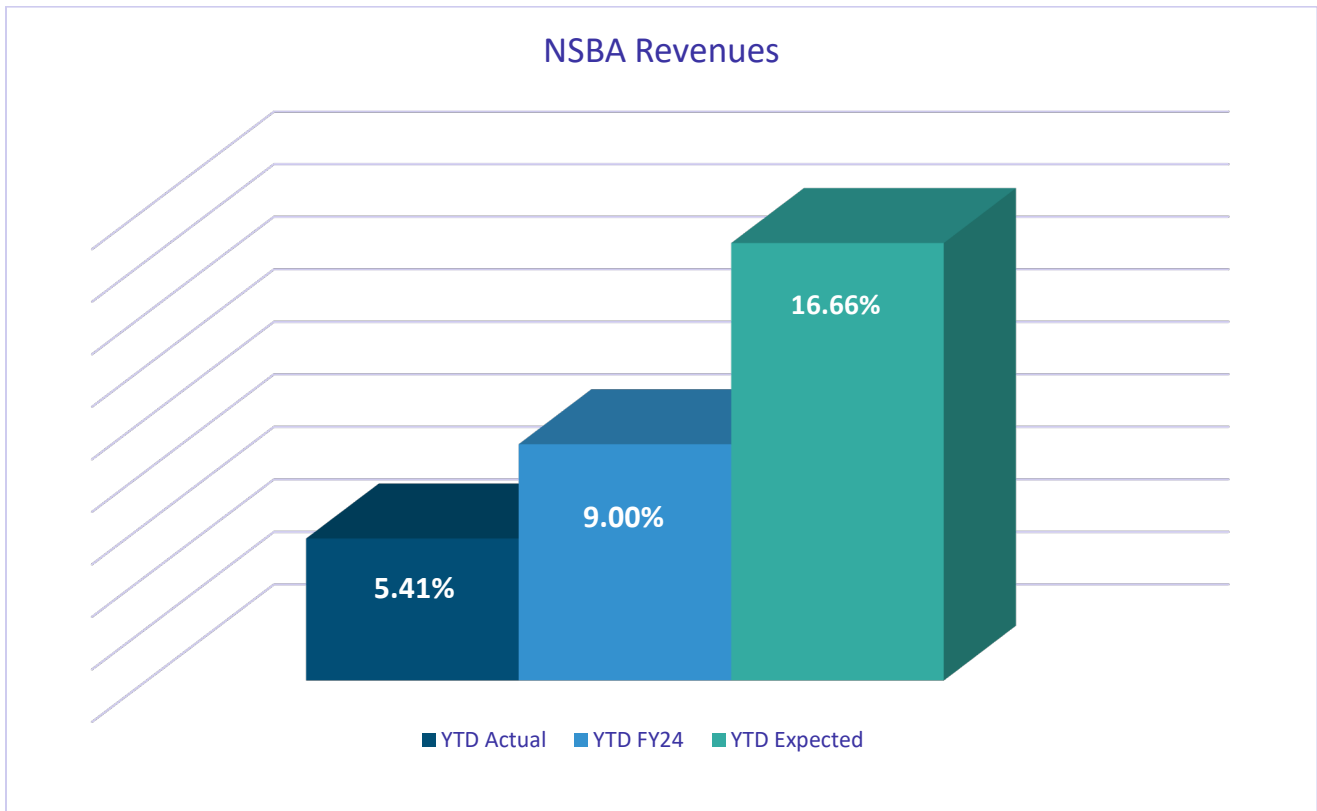
As of August 2024, Norway Arena had an operating loss fiscal YTD of \$32,308.

Revenues:

The operating revenues for Norway Arena through August 2024 are \$59,475 or 5.41% of the budget as compared to 9.00% of actual revenues through August 2023. This revenue comes from concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating, and ice rentals.

- Ice rentals began earlier last year, the current rink project is almost complete

*Graph reflects revenues for the current year with comparison to expected approximate percentage.



NSBA REVENUES - AUGUST 2024

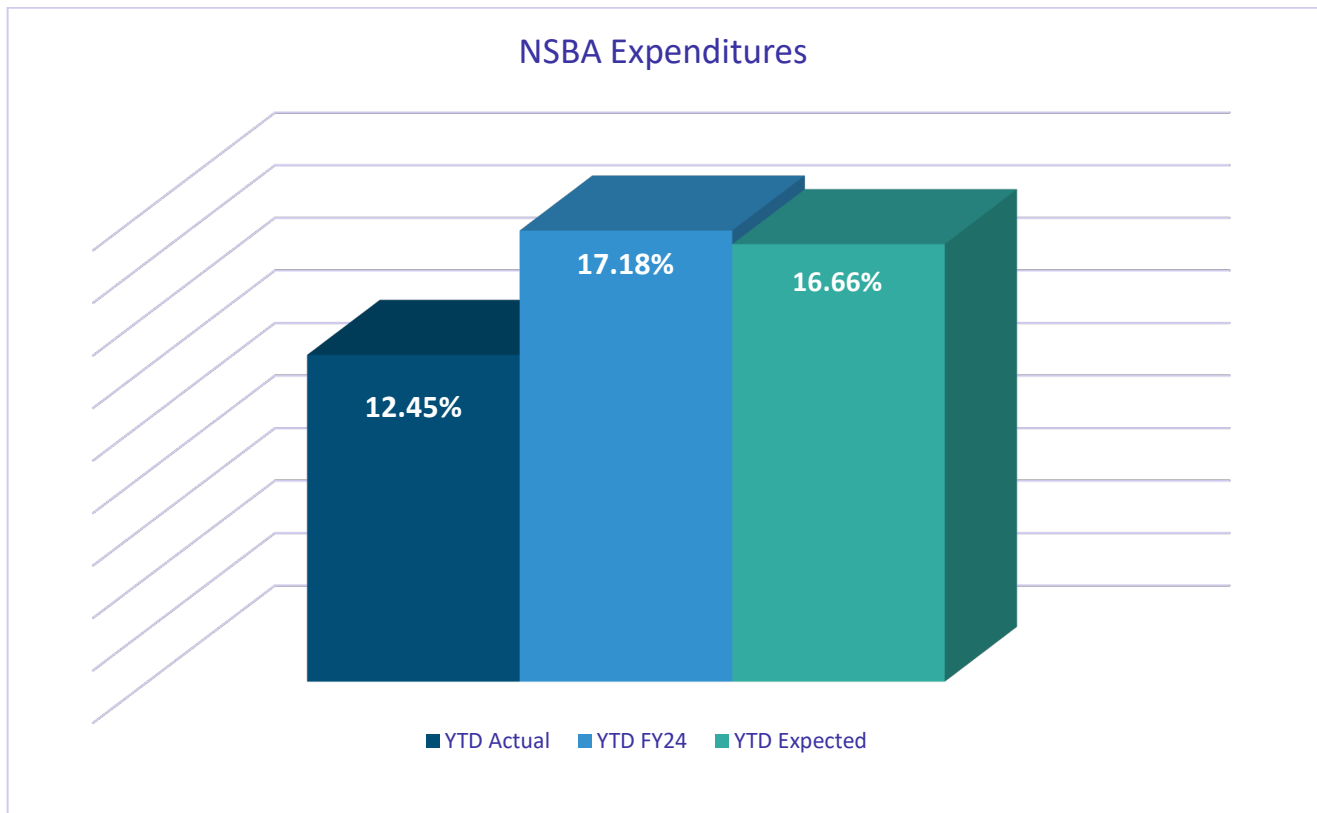
	ORIGINAL			AVAILABLE	PCT
	APPROP	ACTUALS	ENCUMBRANCES	BUDGET	USED
6200 4201 Ice Rental-Gladiators	-280,000.00	0.00	0.00	-280,000.00	0.00%
6200 4202 Ice Rental-Edward Little	-22,500.00	0.00	0.00	-22,500.00	0.00%
6200 4203 Ice Rental-Red Hornets	-18,500.00	0.00	0.00	-18,500.00	0.00%
6200 4205 Ice Rental-St Doms (B & G)	-35,000.00	0.00	0.00	-35,000.00	0.00%
6200 4206 Ice Rental-Poland/Gray NG	-18,500.00	0.00	0.00	-18,500.00	0.00%
6200 4207 Ice Rental-CMCC	-22,500.00	0.00	0.00	-22,500.00	0.00%
6200 4208 Ice Rental-SMMHL	-2,000.00	0.00	0.00	-2,000.00	0.00%
6200 4209 Ice Rental-Adult Leagues	-162,000.00	-11,280.00	0.00	-150,720.00	6.96%
6200 4210 Ice Rental-Youth Other	-33,800.00	-2,230.00	0.00	-31,570.00	6.60%
6200 4211 Ice Rental-HS/MS Other	-28,600.00	-1,116.00	0.00	-27,484.00	3.90%
6200 4215 Freestyle-Figure Skating	-7,500.00	-150.00	0.00	-7,350.00	2.00%
6200 4220 Camps/Clinics	-45,000.00	-6,860.00	0.00	-38,140.00	15.24%
6200 4221 Tournaments	-75,000.00	0.00	0.00	-75,000.00	0.00%
6200 4222 Birthday Party Rentals	0.00	0.00	0.00	0.00	0.00%
6200 4223 Private Rentals	-30,000.00	-5,050.00	0.00	-24,950.00	16.83%
6200 4224 Public Skate	-25,000.00	0.00	0.00	-25,000.00	0.00%
6200 4225 Shinny Hockey	-4,000.00	0.00	0.00	-4,000.00	0.00%
6200 4240 Programs	-20,000.00	0.00	0.00	-20,000.00	0.00%
6200 4250 Non Ice & Facility Rent	-40,000.00	-3,041.25	0.00	-36,958.75	7.60%
6200 4252 Skate Rentals	-3,000.00	0.00	0.00	-3,000.00	0.00%
6200 4260 Concession	-21,000.00	0.00	0.00	-21,000.00	0.00%
6200 4261 Pepsi Vending Machines	-3,000.00	-498.22	0.00	-2,501.78	16.61%
6200 4265 Pro Shop	-7,000.00	0.00	0.00	-7,000.00	0.00%
6200 4270 Sponsorships	-195,000.00	-29,250.00	0.00	-165,750.00	15.00%
6200 4271 Sign Advertisement	0.00	0.00	0.00	0.00	0.00%
6200 429000 Events	0.00	0.00	0.00	0.00	0.00%
TOTAL NSBA Revenues	-1,098,900.00	-59,475.47	0.00	-1,039,424.53	5.41%

Expenditures:

The operating expenses for Norway Arena through August 2024 were \$91,783 or 12.45% of the budget as compared to 17.18% of actual expenditures through August 2023. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

- Vehicle repairs have exceeded the amount budgeted for the year due to extensive repair and maintenance on the ice resurfacer.

*Graph reflects expenditures for the current year with comparison to expected approximate percentage.



NSBA EXPENDITURES - AUGUST 2024

	ORIGINAL APPROP	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
6200 611000 Regular Salaries	311,032.00	56,015.28	0.00	255,016.72	18.01%
6200 612000 Part Time	60,000.00	8,837.81	0.00	51,162.19	14.73%
6200 612008 Programs	10,000.00	462.50	0.00	9,537.50	4.63%
6200 620000 Advertising	2,000.00	0.00	0.00	2,000.00	0.00%
6200 628000 PS - Gen/Professional	12,000.00	0.00	0.00	12,000.00	0.00%
6200 628003 PS - Drug Testing	400.00	0.00	0.00	400.00	0.00%
6200 628014 PS - Solid Waste Disposal	600.00	69.59	0.00	530.41	11.60%
6200 628019 Repairs - Buildings	50,000.00	1,600.08	0.00	48,399.92	3.20%
6200 628020 Repairs - Vehicles	4,000.00	5,623.51	0.00	-1,623.51	140.59%
6200 628021 Repairs - Equipment	4,000.00	0.00	2,440.00	1,560.00	61.00%
6200 628051 PS-Cleaning Services	20,000.00	1,330.00	18,670.00	0.00	100.00%
6200 628070 PS-Security	4,900.00	0.00	0.00	4,900.00	0.00%
6200 629000 Training & Tuition	5,000.00	0.00	0.00	5,000.00	0.00%
6200 632000 Dues & Subscriptions	7,412.00	7,500.00	1,350.00	-1,438.00	119.40%
6200 633000 Office Supplies	2,000.00	0.00	0.00	2,000.00	0.00%
6200 633001 Operating Supplies	70,000.00	7,392.91	7,100.00	55,507.09	20.70%
6200 633002 ADVERTISITNG SIGNS	3,000.00	8.00	0.00	2,992.00	0.27%
6200 633021 Safety Equipment	4,000.00	40.31	0.00	3,959.69	1.01%
6200 640000 Telephone	5,000.00	610.28	0.00	4,389.72	12.21%
6200 640001 Cable	2,500.00	535.68	0.00	1,964.32	21.43%
6200 641000 Water/Sewer	46,000.00	0.00	0.00	46,000.00	0.00%
6200 641001 Natural Gas	42,153.00	1,662.86	0.00	40,490.14	3.94%
6200 641002 Electricity	220,000.00	0.00	0.00	220,000.00	0.00%
6200 641003 Bottled Gas	5,000.00	93.75	0.00	4,906.25	1.88%
6200 642000 Postage	150.00	0.00	0.00	150.00	0.00%
6200 645000 Insurance Premiums	43,223.00	0.00	0.00	43,223.00	0.00%
6200 650000 Capital Outlay	40,000.00	0.00	0.00	40,000.00	0.00%
TOTAL NSBA Expenses	974,370.00	91,782.56	29,560.00	853,027.44	12.45%

Ingersoll Turf Facility

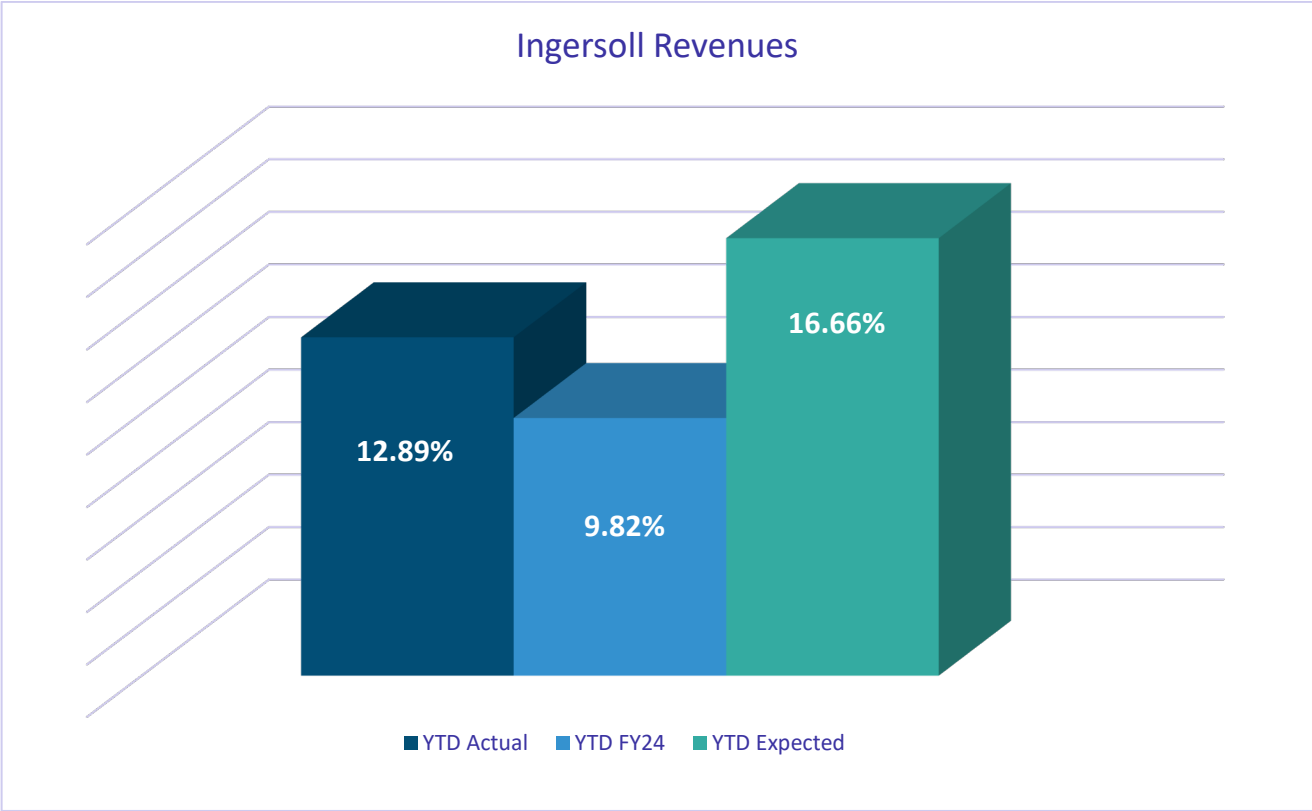
for the Period Ended August 31, 2024

As of August 2024, Ingersoll had an operating gain YTD of \$16,574. Of note, revenue to expenditure comparison is disproportionate as some expenditures are listed under the Recreation department budget, and regular salaries under Public Works.

Revenues:

The operating revenues for Ingersoll through August 2024 are \$17,074 or 12.89% of the budget as compared to 9.82% of actual revenues through August 2023. This revenue comes from sponsorships, programs, rental income, and batting cages.

*Graph reflects revenues for the current year with comparison to expected approximate percentage.



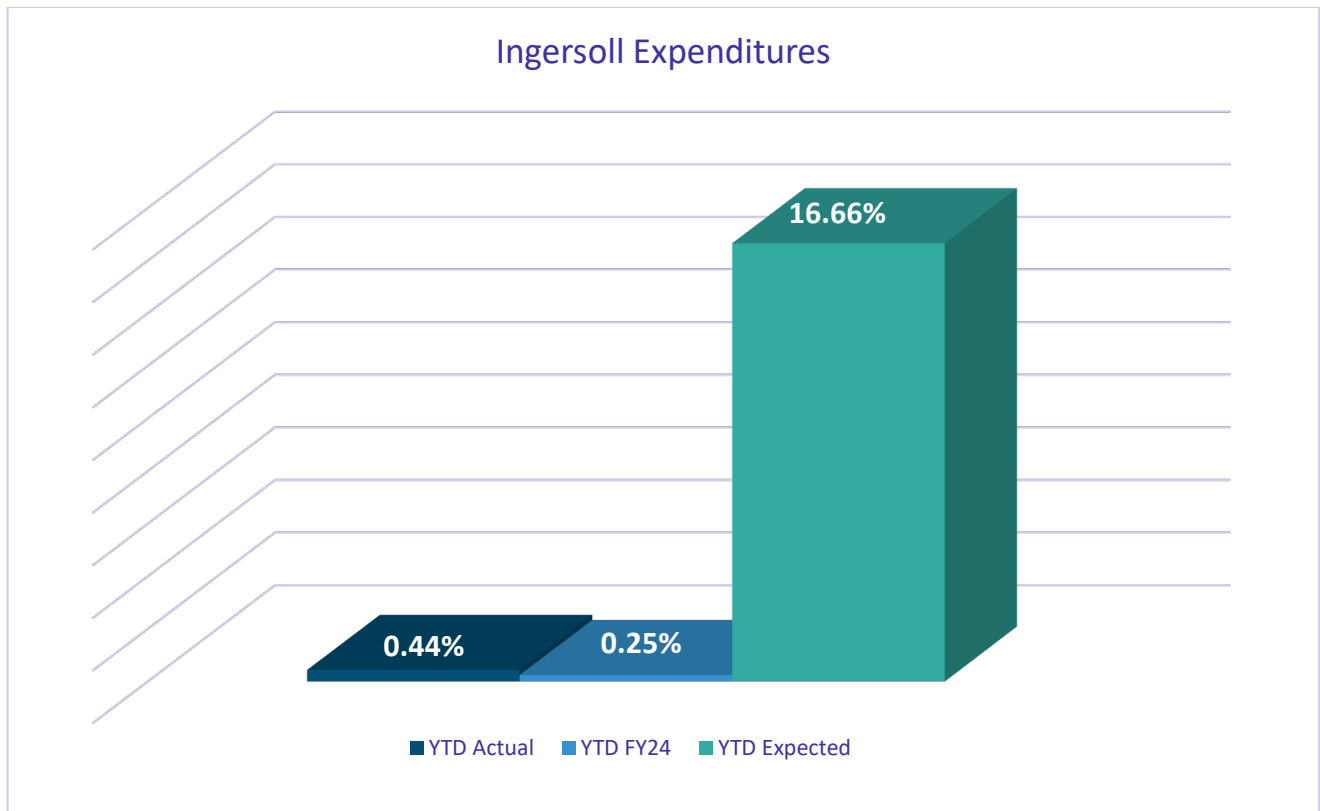
INGERSOLL REVENUES - AUGUST 2024

	ORIGINAL APPROP	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
6100 420070 Sponsorship	-20,000.00	-1,500.00	0.00	-18,500.00	13.33
6100 420800 Batting Cages	-18,000.00	-2,585.00	0.00	-15,415.00	6.96
6100 420903 Programs	-42,000.00	0.00	0.00	-42,000.00	0.00
6100 420903 TF01 Programs-Adult Co-Ed Soccer	0.00	0.00	0.00	0.00	0.00
6100 420903 TF02 Youth Softball	0.00	0.00	0.00	0.00	0.00
6100 420903 TF03 High School Soccer League	0.00	0.00	0.00	0.00	0.00
6100 420903 TF04 Birthday Parties	0.00	-340.00	0.00	340.00	0.00
6100 420903 TF05 Senior Walking	0.00	0.00	0.00	0.00	0.00
6100 420903 TF06 Sports Clinics	0.00	0.00	0.00	0.00	0.00
6100 422000 Investment Income	0.00	-898.66	0.00	898.66	0.00
6100 429010 Rental Income	-140,000.00	-11,750.00	0.00	-128,250.00	11.91
TOTAL Ingersoll Revenues	-220,000.00	-17,073.66	0.00	-202,926.34	12.89

Expenditures:

The operating expenses for Ingersoll through August 2024 were \$500 or 0.44% of the budget as compared to 0.25% of actual expenditures through August 2023. These expenses include supplies, repairs, capital purchases and maintenance. Many expenses are now budgeted under Recreation.

*Graph reflects expenditures for the current year with comparison to expected approximate percentage.



INGERSOLL EXPENSES - AUGUST 2024

	ORIGINAL APPROP	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
6100 611000 Regular Salaries	40,000.00	0.00	0.00	40,000.00	0.00%
6100 612000 Part Time	25,000.00	135.35	0.00	24,864.65	0.54%
6100 620000 Advertising	500.00	0.00	0.00	500.00	0.00%
6100 628000 PS - Gen/Professional	5,300.00	0.00	0.00	5,300.00	0.00%
6100 628019 Repairs - Buildings	20,000.00	0.00	0.00	20,000.00	0.00%
6100 629000 Training & Tuition	500.00	0.00	0.00	500.00	0.00%
6100 629001 Travel - Mileage Reimbursement	200.00	0.00	0.00	200.00	0.00%
6100 632000 Dues & Subscriptions	500.00	0.00	0.00	500.00	0.00%
6100 633000 Office Supplies	500.00	0.00	0.00	500.00	0.00%
6100 633003 Janitorial Supplies	2,000.00	247.76	0.00	1,752.24	12.39%
6100 633033 Program Expenses	16,300.00	0.00	0.00	16,300.00	0.00%
6100 640000 Telephone	1,400.00	117.02	0.00	1,282.98	8.36%
6100 641005 Diesel	300.00	0.00	0.00	300.00	0.00%
6100 642000 Postage	50.00	0.00	0.00	50.00	0.00%
TOTAL Ingersoll Expenses	112,550.00	500.13	0.00	112,049.87	0.44%