

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

TO: Phillip Crowell, City Manager
FROM: Jill Eastman, Finance Director
REF: September 2023 Financial Report
DATE: October 16, 2023

The following is a discussion regarding the significant variances found in the City's September financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its third month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 25.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues, for the City, collected through September 30 were \$31,500,446, or 42.63%, of the budget, which is a higher percentage than last year at this time. The percentage difference is 1.28% higher, and the dollar amount of collection is higher by \$2,399,525. Accounts listed below are noteworthy.

- A. Excise taxes of \$1,250,908-up \$27,834 from last year.
- B. Property tax revenue of \$26,010,967 an increase over last year of \$540,877.
- C. Homestead Exemption Reimbursement for the month of September is 74.62% or \$1,320,847. This is an increase of the total amount due to receiving this payment earlier than last year.

Expenditures

City expenditures through September 30th were \$9,444,002, or 17.46%, of the budget as compared to last year at \$10,653,027 or 20.76%. Noteworthy variances are:

In the current fiscal year, the percentage of expenditures is less than last year by 3.30% or \$1,209,025 less. The major differences are the timing of County Tax payment. County Tax will be posted in October this year not September like it was last year. Most of the departments are in line with last year's expenditures.

Investments

This section contains an investment schedule as of September 30th with a comparison to August 31st. Currently the City's funds are earning an average interest rate of 4.12% this year compared to 0.45% last year at this time.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive style with a large initial "J" and "E".

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of September 2023, August 2023, and June 2023

	September 30 2023	August 31 2023	Increase (Decrease)	Unaudited JUNE 30 2023
ASSETS				
CASH	\$ 51,169,520	\$ 37,004,201	\$ 14,165,319	\$ 43,592,529
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	564,821	658,389	(93,568)	2,703,976
TAXES RECEIVABLE-CURRENT	25,021,659	47,282,178	(22,260,519)	949,747
DELINQUENT TAXES	612,849	668,420	(55,571)	442,839
TAX LIENS	907,003	945,322	(38,319)	430,056
NET DUE TO/FROM OTHER FUNDS	1,392,247	(3,614,798)	5,007,044	(11,595,819)
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TOTAL ASSETS	\$ 79,668,099	\$ 82,943,713	\$ (3,275,614)	\$ 36,523,328
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ 953,955	\$ 136,238	\$ 817,717	\$ 901,846
PAYROLL LIABILITIES	(275,240)	(1,398,593)	1,123,353	(350,435)
ACCRUED PAYROLL	43,709	(3,872,012)	3,915,721	(570,829)
STATE FEES PAYABLE	(224,342)	(175,666)	(48,676)	(129,140)
ESCROWED AMOUNTS	(32,562)	(31,062)	(1,500)	(32,462)
DEFERRED REVENUE	(26,517,709)	(48,872,119)	22,354,410	(1,798,833)
DUE TO OTHER FUNDS	-	-	-	-
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TOTAL LIABILITIES	\$ (26,052,190)	\$ (54,213,214)	\$ 28,161,023	\$ (1,979,853)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (50,617,092)	\$ (25,731,683)	\$ (24,885,409)	\$ (31,544,658)
FUND BALANCE - RESTRICTED	(2,309,553)	(2,309,553)		(2,309,553)
FUND BALANCE - NON SPENDABLE	(689,263)	(689,263)	-	(689,263)
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TOTAL FUND BALANCE	\$ (53,615,908)	\$ (28,730,499)	\$ (24,885,409)	\$ (34,543,474)
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TOTAL LIABILITIES AND FUND BALANCE	\$ (79,668,099)	\$ (82,943,713)	\$ 3,275,613	\$ (36,523,327)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH September 30, 2023 VS September 30, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU SEPT 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU SEPT 2022	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 53,935,348	\$ 26,010,967	48.23%	\$ 52,463,320	\$ 25,470,090	48.55%	\$ 540,877
PRIOR YEAR TAX REVENUE	\$ -	\$ 280,992		\$ -	\$ 62,686		\$ 218,306
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,770,000	\$ 1,320,847	74.62%	\$ 1,770,000	\$ -	0.00%	\$ 1,320,847
EXCISE	\$ 4,535,000	\$ 1,250,908	27.58%	\$ 4,435,000	\$ 1,223,074	27.58%	\$ 27,834
PENALTIES & INTEREST	\$ 80,000	\$ 26,559	33.20%	\$ 120,000	\$ 10,425	8.69%	\$ 16,134
TOTAL TAXES	\$ 60,320,348	\$ 28,890,273	47.89%	\$ 58,788,320	\$ 26,766,275	45.53%	\$ 2,123,998
LICENSES AND PERMITS							
BUSINESS	\$ 240,000	\$ 64,938	27.06%	\$ 190,000	\$ 63,047	33.18%	\$ 1,891
NON-BUSINESS	\$ 199,100	\$ 150,385	75.53%	\$ 195,250	\$ 99,340	50.88%	\$ 51,045
TOTAL LICENSES	\$ 439,100	\$ 215,323	49.04%	\$ 385,250	\$ 162,387	42.15%	\$ 52,936
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 5,975,000	\$ 1,644,389	27.52%	\$ 4,504,100	\$ 1,599,744	35.52%	\$ 44,645
WELFARE REIMBURSEMENT	\$ 125,000	\$ 28,509	22.81%	\$ 83,912	\$ 45,023	53.66%	\$ (16,514)
OTHER STATE AID	\$ 94,000	\$ -	0.00%	\$ 32,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 182,000	\$ -	0.00%	\$ 182,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 6,776,000	\$ 1,672,898	24.69%	\$ 5,202,012	\$ 1,644,767	31.62%	\$ 28,131
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 355,550	\$ 44,507	12.52%	\$ 361,400	\$ 31,189	8.63%	\$ 13,318
PUBLIC SAFETY	\$ 26,400	\$ 7,180	27.20%	\$ 30,800	\$ 23,576	76.55%	\$ (16,396)
EMS TRANSPORT	\$ 1,465,000	\$ 362,980	24.78%	\$ 1,350,000	\$ 346,590	25.67%	\$ 16,390
TOTAL CHARGE FOR SERVICES	\$ 1,846,950	\$ 414,668	22.45%	\$ 1,742,200	\$ 401,355	23.04%	\$ 13,313
FINES							
PARKING TICKETS & MISC FINES	\$ 23,000	\$ 7,355	31.98%	\$ 28,000	\$ 6,044	21.59%	\$ 1,311
MISCELLANEOUS							
INVESTMENT INCOME	\$ 45,000	\$ 78,470	174.38%	\$ 30,000	\$ 3,306	11.02%	\$ 75,164
RENTS	\$ 75,000	\$ 6,474	8.63%	\$ 75,000	\$ 6,681	8.91%	\$ (208)
UNCLASSIFIED	\$ 20,000	\$ 13,874	69.37%	\$ 20,000	\$ 38,518	192.59%	\$ (24,644)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 12,667		\$ -	\$ 12,881		\$ (215)
SALE OF PROPERTY	\$ 100,000	\$ 130,417	130.42%	\$ 100,000	\$ 436	0.44%	\$ 129,981
MMWAC HOST FEES	\$ 240,000	\$ 58,028	24.18%	\$ 240,000	\$ 58,028	24.18%	\$ (0)
TRANSFER IN: TIF	\$ 1,500,000	\$ -	0.00%	\$ 1,140,000	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 362,500	\$ -	0.00%	\$ 619,000	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
SPONSORSHIPS - COMMUNITY ENGAGEMENT	\$ 40,000	\$ -		\$ -	\$ 38,550		\$ -
CDBG	\$ 588,154	\$ -	0.00%	\$ 588,154	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ 243	1.22%	\$ (243)
CITY FUND BALANCE CONTRIBUTION	\$ 1,500,000	\$ -	0.00%	\$ 1,500,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 4,490,654	\$ 299,929	6.68%	\$ 4,332,154	\$ 158,643	3.66%	\$ 179,836
TOTAL GENERAL FUND REVENUES	\$ 73,896,052	\$ 31,500,446	42.63%	\$ 70,477,936	\$ 29,139,471	41.35%	\$ 2,399,525
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 36,663,037	\$ 2,774,816	7.57%	\$ 34,826,024	\$ 4,846,112	13.92%	\$ (2,071,296)
EDUCATION	\$ 611,103	\$ 36,276	5.94%	\$ 489,465	\$ 11,858	2.42%	\$ 24,418
SCHOOL FUND BALANCE CONTRIBUTION	\$ 2,000,000	\$ -	0.00%	\$ 1,251,726	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 39,274,140	\$ 2,811,092	7.16%	\$ 36,567,215	\$ 4,857,970	13.29%	\$ (2,046,878)
GRAND TOTAL REVENUES	\$ 113,170,192	\$ 34,311,538	30.32%	\$ 107,045,151	\$ 33,997,441	31.76%	\$ 352,647

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH September 30, 2023 VS September 30, 2022

DEPARTMENT	FY 2024 BUDGET	EXP THRU SEPT 2023	% OF BUDGET	FY 2023 BUDGET	EXP THRU SEPT 2022	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 171,750	\$ 46,562	27.11%	\$ 170,500	\$ 16,338	9.58%	\$ 30,224
CITY MANAGER	\$ 695,009	\$ 120,482	17.34%	\$ 510,978	\$ 125,114	24.49%	\$ (4,632)
COMMUNICATIONS & ENGAGEMENT	\$ 356,522	\$ 97,258	27.28%	\$ 218,746	\$ 53,405	24.41%	\$ 43,853
CITY CLERK	\$ 290,268	\$ 63,977	22.04%	\$ 257,506	\$ 60,053	23.32%	\$ 3,924
FINANCE	\$ 1,228,112	\$ 382,983	31.18%	\$ 1,138,802	\$ 339,951	29.85%	\$ 43,032
HUMAN RESOURCES	\$ 246,260	\$ 58,425	23.72%	\$ 222,099	\$ 52,343	23.57%	\$ 6,082
INFORMATION TECHNOLOGY	\$ 917,487	\$ 387,748	42.26%	\$ 827,000	\$ 333,978	40.38%	\$ 53,770
TOTAL ADMINISTRATION	\$ 3,905,408	\$ 1,157,435	29.64%	\$ 3,345,631	\$ 981,182	29.33%	\$ 176,253
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 682,189	\$ 160,741	23.56%	\$ 666,629	\$ 182,036	27.31%	\$ (21,295)
ECONOMIC DEVELOPMENT	\$ 123,893	\$ 49,032	39.58%	\$ 286,598	\$ 79,479	27.73%	\$ (30,447)
BUSINESS & COMMUNITY DEVELOPMENT	\$ 710,692	\$ 86,269	12.14%	\$ 671,411	\$ 79,191	11.79%	\$ 7,078
HEALTH & SOCIAL SERVICES	\$ 180,825	\$ 130,791	72.33%	\$ 119,875	\$ 15,855	13.23%	\$ 114,936
RECREATION & SPORTS TOURISM	\$ 722,416	\$ 140,999	19.52%	\$ 762,440	\$ 144,237	18.92%	\$ (3,238)
PUBLIC LIBRARY	\$ 1,138,659	\$ 284,664	25.00%	\$ 1,084,437	\$ 90,370	8.33%	\$ 194,294
TOTAL COMMUNITY SERVICES	\$ 3,558,674	\$ 852,496	23.96%	\$ 3,591,390	\$ 591,168	16.46%	\$ 261,328
FISCAL SERVICES							
DEBT SERVICE	\$ 8,334,544	\$ 90,807	1.09%	\$ 8,361,254	\$ 90,807	1.09%	\$ -
CAPITAL INVESTMENT & PURCHASING	\$ 783,252	\$ 143,771	18.36%	\$ 672,473	\$ 132,372	19.68%	\$ 11,399
WORKERS COMPENSATION	\$ 715,400	\$ 715,400	100.00%	\$ 698,000	\$ -	0.00%	\$ 715,400
WAGES & BENEFITS	\$ 8,257,879	\$ 1,743,744	21.12%	\$ 7,876,393	\$ 1,688,542	21.44%	\$ 55,202
EMERGENCY RESERVE (10108062-670000)	\$ 550,000	\$ -	0.00%	\$ 461,230	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 18,641,075	\$ 2,693,722	14.45%	\$ 18,069,350	\$ 1,911,721	10.58%	\$ 782,001
PUBLIC SAFETY							
FIRE & EMS DEPARTMENT	\$ 6,304,713	\$ 1,473,615	23.37%	\$ 5,693,284	\$ 1,307,477	22.97%	\$ 166,138
POLICE DEPARTMENT	\$ 5,207,160	\$ 1,176,526	22.59%	\$ 4,945,034	\$ 1,052,814	21.29%	\$ 123,712
TOTAL PUBLIC SAFETY	\$ 11,511,873	\$ 2,650,141	23.02%	\$ 10,638,318	\$ 2,360,291	22.19%	\$ 289,850
PUBLIC WORKS							
PUBLIC WORKS DEPARTMENT	\$ 6,108,837	\$ 1,487,236	24.35%	\$ 5,600,109	\$ 1,105,306	19.74%	\$ 381,930
SOLID WASTE DISPOSAL*	\$ 1,386,000	\$ 190,616	13.75%	\$ 1,320,000	\$ 198,546	15.04%	\$ (7,930)
WATER AND SEWER	\$ 792,716	\$ 195,301	24.64%	\$ 792,716	\$ 195,301	24.64%	\$ -
TOTAL PUBLIC WORKS	\$ 8,287,553	\$ 1,873,153	22.60%	\$ 7,712,825	\$ 1,499,153	19.44%	\$ 374,000
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 205,000	\$ 204,555	99.78%	\$ 205,000	\$ 204,593	99.80%	\$ (38)
E911 COMMUNICATION CENTER	\$ 1,287,401	\$ -	0.00%	\$ 1,217,713	\$ 336,199	27.61%	\$ (336,199)
LATC-PUBLIC TRANSIT	\$ 400,079	\$ -	0.00%	\$ 431,811	\$ -	0.00%	\$ -
LA ARTS	\$ 20,000	\$ 12,500	62.50%	\$ 30,000	\$ 7,500	25.00%	\$ -
TAX SHARING	\$ 260,000	\$ -	0.00%	\$ 260,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL	\$ 2,172,480	\$ 217,055	9.99%	\$ 2,144,524	\$ 548,292	25.57%	\$ (331,237)
COUNTY TAX							
TIF (10108058-580000)	\$ 2,972,037	\$ -	0.00%	\$ 2,761,220	\$ 2,761,220	100.00%	\$ (2,761,220)
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 54,098,903	\$ 9,444,002	17.46%	\$ 51,313,061	\$ 10,653,027	20.76%	\$ (1,209,025)
EDUCATION DEPARTMENT							
	\$ 59,071,289	\$ 2,252,827	3.81%	\$ 55,732,090	\$ 1,953,966	3.51%	\$ 298,861
TOTAL GENERAL FUND EXPENDITURES	\$ 113,170,192	\$ 11,696,829	10.34%	\$ 107,045,151	\$ 12,606,993	11.78%	\$ (910,164)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF September 30, 2023**

INVESTMENT		FUND	BALANCE September 30, 2023	BALANCE August 31, 2023	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 7,625,976.90	\$ 3,353,624.99	2.00%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,054,561.72	\$ 1,054,627.51	2.00%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 15,773,127.67	\$ 5,754,460.17	2.00%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 53,458.87	\$ 53,360.12	2.00%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 345,649.30	\$ 345,010.72	2.00%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 230,791.79	\$ 229,925.69	2.00%
ANDROSCOGGIN BANK	0888	ELHS FUNDRAISING	\$ 474,647.30	\$ 472,866.14	2.00%
ANDROSCOGGIN BANK		ELHS CONSTRUCTION	\$ 248,574.53	\$ 4,841,158.34	2.00%
NOMURA 2		ELHS Bond Proceeds	\$ 18,564,969.00	\$ 18,564,969.00	2.08%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.25%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	3.95%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.50%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.60%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.85%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.70%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.45%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.50%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.85%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.00%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.40%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.20%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.10%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.25%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.35%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
GRAND TOTAL			\$ 50,121,757.08	\$ 40,420,002.68	4.12%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2023 - June 30, 2024
Report as of September 30, 2023

	Beginning	September 2023					Ending
	Balance 9/1/2023	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 8/31/2023
Bluecross	\$ 29,312.46	\$ 11,900.40	\$ (4,077.68)		\$ (3,032.91)		\$ 34,102.27
Intercept	\$ (769.20)	\$ 200.00	\$ (200.00)				\$ (769.20)
Medicare	\$ 265,798.29	\$ 141,352.25	\$ (55,588.99)		\$ (86,343.16)		\$ 265,218.39
Medicaid	\$ 21,469.01	\$ 53,226.00	\$ (34,113.19)		\$ (32,110.73)		\$ 8,471.09
Other/Commercial	\$ 111,556.71	\$ 14,611.00	\$ (22,219.85)		\$ (2,958.30)		\$ 100,989.56
Patient	\$ 90,770.95	\$ 14,580.20	\$ (13,756.26)	\$ 239.21	\$ (2,741.23)	\$ 160.69	\$ 89,253.56
Worker's Comp	\$ (7,271.78)						\$ (7,271.78)
TOTAL	\$ 510,866.44	\$ 235,869.85	\$ (129,955.97)	\$ 239.21	\$ (127,186.33)	\$ 160.69	\$ 489,993.89

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2023 - June 30, 2024
Report as of September 30, 2023

	July 2023	August 2023	Sept 2023	Totals	% of Total
Bluecross	\$ 12,163.20	\$ 17,050.40	\$ 11,900.40	\$ 41,114.00	5.06%
Intercept	\$ -	\$ (969.20)	\$ 200.00	\$ (769.20)	-0.09%
Medicare	\$ 144,760.40	\$ 176,422.00	\$ 141,352.25	\$ 462,534.65	56.87%
Medicaid	\$ 61,035.00	\$ 82,884.40	\$ 53,226.00	\$ 197,145.40	24.24%
Other/Commercial	\$ 17,128.40	\$ 36,769.30	\$ 14,611.00	\$ 68,508.70	8.42%
Patient	\$ 13,258.80	\$ 16,885.60	\$ 14,580.20	\$ 44,724.60	5.50%
Worker's Comp				\$ -	0.00%
TOTAL	\$ 248,345.80	\$ 329,042.50	\$ 235,869.85	\$ 813,258.15	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2023 - June 30, 2024
Report as of September 30, 2023

	July 2023	August 2023	Sept 2023	Totals	% of Total
Bluecross	12	27	12	51	4.93%
Intercept	0	3	2	5	0.48%
Medicare	178	236	172	586	56.62%
Medicaid	72	112	59	243	23.48%
Other/Commercial	17	63	18	98	9.47%
Patient	16	20	16	52	5.02%
Worker's Comp			0	0	0.00%
TOTAL	295	461	279	1035	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of September 30, 2023

	1902 Riverwatch	1910 Community Service	1914 Oak Hill Cemeteries	1917 Wellness Grant	1928 Vending	2003 Byrne JAG	2005 MDOT	2008 Homeland Security	2009 PD Evidence Money Deposits	2010 State Drug Money	2011 PD Capital Reserve	2014 Speed Grant	2015 AARP Walkability Grant	2016 Pedestrian Safety	2018 Nat Opioid Settlement	2019 Law Enforcement Training	
Fund Balance 7/1/23	\$ 419,018.01	\$ 7,337.93	\$ 37,205.06	\$ 7,041.18	\$ -	\$ 2,808.57	\$ (862,167.55)	\$ (101,432.52)	\$ 212,779.28	\$ 8,224.66	\$ 31,585.83	\$ 5,736.24	\$ -	\$ 545.31	\$ 212,510.51	\$ (8,205.29)	\$ (27,012.78)
Revenues FY24	\$ 23,070.70	\$ 63.00	\$ 502.46				\$ -		\$ 2,301.00			\$ 721.36			\$ 41,251.49		\$ 67,910.01
Expenditures FY24				\$ (1,217.78)	\$ 95.92	\$ 6,457.99	\$ 887,269.15		\$ (2,250.00)	\$ 6,232.57		\$ 8,638.77					\$ 905,226.62
Fund Balance 9/30/2023	\$ 442,088.71	\$ 7,400.93	\$ 37,707.52	\$ 8,258.96	\$ (95.92)	\$ (3,649.42)	\$ (1,749,436.70)	\$ (101,432.52)	\$ 217,330.28	\$ 1,992.09	\$ 31,585.83	\$ (2,181.17)	\$ -	\$ 545.31	\$ 253,762.00	\$ (8,205.29)	\$ (864,329.39)

	2020 CDBG	2025 Community Cords	2026 State Grant Non-GA Heat Asst	2030 Parking	2037 Bulletproof Vests	2040 Great Falls TV	2041 Blanche Stevens	2043 DOJ Covid 19 Preventative	2044 Federal Drug Money	2047 American Firefighter Grant	2048 TD Tree Days	2051 Project Canopy	2054 EMS Transport Capital Reserve	2059 Distracted Driving	2068 Northern Borders Grant	
Fund Balance 7/1/23	\$ 1,207,031.43	\$ 30,379.80	\$ 25,064.37	\$ 40,215.76	\$ 3,374.73	\$ 20,536.23	\$ 21,618.18	\$ -	\$ 110,525.79	\$ (1,695.00)	\$ 2,213.05	\$ (1,522.60)	\$ 288,581.46	\$ 802.57	\$ 178,046.71	\$ 1,925,172.48
Revenues FY24	\$ 269,900.50			\$ 47,203.50					\$ 17,121.34				\$ 657.34			\$ 334,882.68
Expenditures FY24	\$ 240,977.69		\$ 7,304.87	\$ 1,247.37	\$ 1,291.00		\$ 100.00		\$ 14,228.56							\$ 265,149.49
Fund Balance 9/30/2023	\$ 1,235,954.24	\$ 30,379.80	\$ 17,759.50	\$ 86,171.89	\$ 2,083.73	\$ 20,536.23	\$ 21,518.18	\$ -	\$ 113,418.57	\$ (1,695.00)	\$ 2,213.05	\$ (1,522.60)	\$ 289,238.80	\$ 802.57	\$ 178,046.71	\$ 1,994,905.67

	2071 Com Engage Spec Events	2080 Futsal Court Project	2085 Edna Hodakin Crowley Park	2300 ARPA Grant	2400 NRPA Youth Mentoring	2405 Elmina B Sewall Grant	2500 Parks & Recreation	
Fund Balance 7/1/23	\$ 48,854.00	\$ 25,353.61	\$ 6,053.02	\$ 11,279,077.49	\$ 482.09	\$ 82,000.00	\$ 228,248.69	\$ 11,670,068.90
Revenues FY24				\$ 31,762.32	\$ 9,285.89		\$ 96,915.03	\$ 137,963.24
Expenditures FY24				\$ 588,932.80	\$ 3,917.51		\$ 203,220.78	\$ 796,071.09
Fund Balance 9/30/2023	\$ 48,854.00	\$ 25,353.61	\$ 6,053.02	\$ 10,721,907.01	\$ 5,850.47	\$ 82,000.00	\$ 121,942.94	\$ 11,011,961.05

	2600 Tambrands II TIF 6	2600 Mall TIF 9	2600 Downtown TIF 10	2600 Auburn Industrial TIF 12	2600 Auburn Plaza TIF 13	2600 Auburn Plaza II TIF 14	2600 Webster School TIF 16	2600 Hartt Transport TIF 19	2600 62 Spring St TIF 20	2600 Minot Ave TIF 21	2600 48 Hampshire St TIF 22	2600 Auburn Memory Care Facility TIF 23	2600 Millbran TIF 24	2600 Futurguard TIF 25	2600 W Shore Landing TIF 26	Total Special Revenues	TIF Totals
Fund Balance 7/1/23	\$ 126,694.39	\$ 806,274.01	\$ 786,690.71	\$ (627,211.49)	\$ 623,092.36	\$ (662,615.38)	\$ 19,435.74	\$ 27,952.81	\$ 1,120.91	\$ 74,350.62	\$ 132,062.18	\$ (28,481.47)	\$ 13,914.35	\$ (76,544.08)	\$ 59,527.65	\$ 14,844,491.91	\$ 1,276,263.31
Revenues FY24																\$ 875,638.61	\$ -
Expenditures FY24		\$ -	\$ 3,192.50											\$ 37.50	\$ -	\$ 1,969,677.20	\$ 3,230.00
Fund Balance 9/30/2023	\$ 126,694.39	\$ 806,274.01	\$ 783,498.21	\$ (627,211.49)	\$ 623,092.36	\$ (662,615.38)	\$ 19,435.74	\$ 27,952.81	\$ 1,120.91	\$ 74,350.62	\$ 132,062.18	\$ (28,481.47)	\$ 13,914.35	\$ (76,581.58)	\$ 59,527.65	\$ 13,415,570.64	\$ 1,273,033.31

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for September 30, 2023



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of September 30, 2023.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of September 30, 2023.

Current Assets:

As of the end of September 2023 the total current assets of Ingersoll Turf Facility were \$365,731. This consisted of cash and cash equivalents of \$230,364 and interfund receivables of \$134,731.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of September 30, 2023, were \$34,044.

Liabilities:

Ingersoll had no accounts payable and no interfund payables as of September 30, 2023.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through September 2023 are \$24,921. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through September 2023 were \$8,191. These expenses include supplies, utilities, capital purchases and maintenance.

As of September 30, 2023, Ingersoll has an operating gain of \$16,730.

As of September 30, 2023, Ingersoll has an increase in net assets of \$17,169

The budget to actual reports for revenue and expenditures, show the revenue and expenditures for FY23 compared to the same period in FY22.

Statement of Net Assets
Ingersoll Turf Facility
September 30, 2023
Business-type Activities - Enterprise Fund

	September 30 2023	August 31 2023	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 230,364	\$ 229,926	\$ 438
Interfund receivables/payables	\$ 134,731	\$ 129,265	5,466
Accounts receivable	-	-	-
Total current assets	365,095	359,191	5,904
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(776,492)	(776,492)	-
Total noncurrent assets	34,044	34,044	-
Total assets	399,139	393,235	5,904
LIABILITIES			
Accounts payable	\$ -	\$ 160	(160)
Interfund payable	\$ -	\$ -	-
Total liabilities	-	160	(160)
NET ASSETS			
Invested in capital assets	\$ 34,044	\$ 34,044	\$ -
Unrestricted	\$ 365,095	\$ 359,031	\$ 6,064
Total net assets	\$ 399,139	\$ 393,075	\$ 6,064

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
September 30, 2023

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 24,921
Operating expenses:	
Personnel	-
Supplies	-
Utilities	176
Repairs and maintenance	
Rent	-
Depreciation	-
Capital expenses	7,455
Other expenses	560
Total operating expenses	8,191
Operating gain (loss)	16,730
Nonoperating revenue (expense):	
Interest income	439
Interest expense (debt service)	-
Total nonoperating expense	439
Gain (Loss) before transfer	17,169
Transfers out	-
Change in net assets	17,169
Total net assets, July 1	381,970
Total net assets, September 30, 2023	\$ 399,139

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through September 30, 2023 compared to September 30, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU SEPT 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU SEPT 2022	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship		\$ 5,525			\$ 1,000	
Batting Cages		\$ 2,752			\$ 750	
Programs		\$ 3,468			\$ 1,210	
Rental Income		\$ 12,737			\$ 8,965	
TOTAL CHARGE FOR SERVICES	\$ -	\$ 24,482		\$ -	\$ 11,925	
INTEREST ON INVESTMENTS	\$ -	\$ 439		\$ -	\$ 87	
GRAND TOTAL REVENUES	\$ -	\$ 24,921		\$ -	\$ 12,012	

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for September 30, 2023

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of September 30, 2023.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, August 31, 2023.

Current Assets:

As of the end of September 2023 the total current assets of Norway Savings Bank Arena were (\$1,390,843). These consisted of cash and cash equivalents of \$280,968, accounts receivable of \$138,181, and an interfund payable of \$1,809,992.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of September 30, 2023 was \$102,173.

Liabilities:

Norway Arena had accounts payable \$998 as of September 30, 2023.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through September 2023 are \$260,225. This revenue comes from sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through September 2023 were \$239,858. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of September 2023, Norway Arena has an operating gain of \$20,367.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY23 is \$101,471 more than in FY22 and expenditures in FY23 are \$75,577 more than last year in September.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
September 30, 2023
Business-type Activities - Enterprise Fund

	September 30 2023	August 31 2023	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 280,968	\$ 281,103	\$ (135)
Interfund receivables	\$ (1,809,992)	\$ (1,309,283)	\$ (500,709)
Prepaid Rent			\$ -
Accounts receivable	138,181	68,725	\$ 69,456
Total current assets	(1,390,843)	(959,455)	(431,388)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	517,049	517,049	-
Land improvements	-	-	-
Less accumulated depreciation	(473,099)	(473,099)	-
Total noncurrent assets	102,173	102,173	-
Total assets	(1,288,670)	(857,282)	(431,388)
LIABILITIES			
Accounts payable	\$ 998	\$ 2,345	\$ (1,347)
Net OPEB liability	\$ 64,614	\$ 64,614	\$ -
Net pension liability	(52,355)	(52,355)	-
Total liabilities	13,257	14,604	(1,347)
NET ASSETS			
Invested in capital assets	\$ 102,173	\$ 102,173	\$ -
Unrestricted	\$ (1,404,100)	\$ (974,059)	\$ (430,041)
Total net assets	\$ (1,301,927)	\$ (871,886)	\$ (430,041)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
September 30, 2022

	Norway Savings Arena
<hr/>	
Operating revenues:	
Charges for services	\$ 260,225
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Operating expenses:	
Personnel	91,863
Supplies	16,857
Utilities	13,723
Repairs and maintenance	10,367
Insurance Premium	-
Depreciation	
Capital expenses	99,185
Other expenses	7,863
Total operating expenses	239,858
<hr/>	
Operating gain (loss)	20,367
<hr/>	
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
<hr/>	
Gain (Loss) before transfer	20,367
<hr/>	
Transfers out	-
<hr/>	
Change in net assets	20,367
<hr/>	
Total net assets, July 1	(1,322,294)
<hr/>	
Total net assets, September 30, 2022	\$ (1,301,927)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through September 30, 2023 compared to September 30, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU SEPT 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU SEPT 2022	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 16,500		0.00%	\$ 16,500		0.00%	\$ -
Skate Rentals	\$ 6,000	\$ 400	6.67%	\$ 6,000		0.00%	\$ 400
Pepsi Vending Machines	\$ 2,000	\$ 125	6.25%	\$ 2,000	\$ 265	13.25%	\$ (140)
Games Vending Machines	\$ 3,000		0.00%	\$ 3,000	\$ -	0.00%	\$ -
Vending Food	\$ 2,000	\$ 87	4.35%	\$ 2,000	\$ 54	2.70%	\$ 33
Sponsorships	\$ 230,000	\$ 91,148	39.63%	\$ 230,000	\$ 59,865	26.03%	\$ 31,283
Pro Shop	\$ 7,000	\$ 507	7.24%	\$ 7,000		0.00%	\$ 507
Programs	\$ 20,000		0.00%	\$ 20,000		0.00%	\$ -
Rental Income	\$ 702,000	\$ 156,398	22.28%	\$ 702,000	\$ 70,770	10.08%	\$ 85,628
Camps/Clinics	\$ 50,000	\$ 11,560	23.12%	\$ 50,000	\$ 16,850	33.70%	\$ (5,290)
Tournaments	\$ 50,000	\$ -	0.00%	\$ 50,000	\$ 10,950	21.90%	\$ (10,950)
TOTAL CHARGE FOR SERVICES	\$ 1,088,500	\$ 260,225	23.91%	\$ 1,088,500	\$ 158,754	14.58%	\$ 101,471

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through September 30, 2022 compared to September 30, 2021

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2024 BUDGET	EXPENDITURES THRU SEPT 2023	% OF BUDGET	FY 2023 BUDGET	EXPENDITURES THRU SEPT 2022	% OF BUDGET	
Salaries & Benefits	\$ 291,095	\$ 91,863	31.56%	\$ 291,095	\$ 81,989	28.17%	\$ 9,874
Purchased Services	\$ 136,900	\$ 18,230	13.32%	\$ 136,900	\$ 39,956	29.19%	\$ (21,726)
Supplies	\$ 76,562	\$ 16,857	22.02%	\$ 76,562	\$ 9,590	12.53%	\$ 7,267
Utilities	\$ 267,000	\$ 13,723	5.14%	\$ 267,000	\$ 14,160	5.30%	\$ (437)
Capital Outlay	\$ 50,000	\$ 99,185	198.37%	\$ 50,000	\$ 18,586	37.17%	\$ 80,599
Rent	\$ -	\$ -		\$ -	\$ -		\$ -
	\$ 821,557	\$ 239,858	29.20%	\$ 821,557	\$ 164,281	20.00%	\$ 75,577
GRAND TOTAL EXPENDITURES	\$ 821,557	\$ 239,858	29.20%	\$ 821,557	\$ 164,281	20.00%	\$ 75,577