

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

TO: Phillip Crowell, City Manager
FROM: Jill Eastman, Finance Director
REF: August 2023 Financial Report
DATE: September 18, 2023

The following is a discussion regarding the significant variances found in the City's August financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its second month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 16.66% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues, for the City, collected through August 31st were \$9,857,961, or 9.21%, of the budget, which is higher than last year at this time by 0.86%. The accounts listed below are noteworthy.

- A. Property tax revenue of \$3,774,584 a decrease over last year of \$2,235,916. This is due to the timing of sending out the tax bills. This year we were about two weeks later than last fiscal year.
- B. State Revenue Sharing for the month of August is 13.72% or \$618,813. This is a decrease from last year of \$489,529. This is due to the timing of posting the August payment. It has been posted now and the amount was \$491,969, which brings this account equal to last year at this time.

Expenditures

City expenditures through August 31st were \$6,372,442, or 8.09%, of the budget as compared to last year at \$5,395,895 or 10.51%.

In the current fiscal year, the percentage of expenditures is higher than last year by 1.27% or \$979,547 difference.

Investments

This section contains an investment schedule as of August 31st with a comparison to July 31st. Currently the City's funds are earning an average interest rate of 4.12% compared to 0.41% last year.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of August 2023, July 2023, and June 2023

	August 31 2023	July 31 2023	Increase (Decrease)	Unaudited JUNE 30 2023
ASSETS				
CASH	\$ 37,004,201	\$ 31,087,448	\$ 5,916,753	\$ 43,592,529
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	658,389	907,112	(248,723)	2,703,976
TAXES RECEIVABLE-CURRENT	47,282,178	51,177,557	(3,895,379)	949,747
DELINQUENT TAXES	668,420	661,935	6,485	442,839
TAX LIENS	945,322	956,493	(11,171)	430,056
NET DUE TO/FROM OTHER FUNDS	(3,614,798)	(398,740)	(3,216,058)	(11,595,819)
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TOTAL ASSETS	\$ 82,943,712	\$ 84,391,805	\$ (1,448,093)	\$ 36,523,328
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ 136,238	\$ (491,160)	\$ 627,398	\$ 901,846
PAYROLL LIABILITIES	(1,398,593)	(340,184)	(1,058,409)	(350,435)
ACCRUED PAYROLL	(3,872,012)	(3,872,012)	(0)	(570,829)
STATE FEES PAYABLE	(175,666)	(146,465)	(29,201)	(129,140)
ESCROWED AMOUNTS	(31,062)	(32,511)	1,449	(32,462)
DEFERRED REVENUE	(48,872,119)	(52,772,177)	3,900,058	(1,798,833)
DUE TO OTHER FUNDS	-	-	-	-
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TOTAL LIABILITIES	\$ (54,213,213)	\$ (57,654,509)	\$ 3,441,296	\$ (1,979,853)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (25,731,683)	\$ (23,738,479)	\$ (1,993,204)	\$ (31,544,658)
FUND BALANCE - RESTRICTED	(2,309,553)	(2,309,553)		(2,309,553)
FUND BALANCE - NON SPENDABLE	(689,263)	(689,263)	-	(689,263)
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TOTAL FUND BALANCE	\$ (28,730,499)	\$ (26,737,295)	\$ (1,993,204)	\$ (34,543,474)
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TOTAL LIABILITIES AND FUND BALANCE	\$ (82,943,712)	\$ (84,391,804)	\$ 1,448,092	\$ (36,523,327)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2023 VS August 31, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU AUG 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU AUG 2022	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 52,463,320	\$ 3,774,584	7.19%	\$ 52,463,320	\$ 6,010,500	11.46%	\$ (2,235,916)
PRIOR YEAR TAX REVENUE	\$ -	\$ 187,560		\$ -	\$ 27,139		\$ 160,421
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,770,000	\$ 1,320,847	74.62%	\$ 1,770,000	\$ 417,888	23.61%	\$ 902,959
EXCISE	\$ 4,435,000	\$ 817,498	18.43%	\$ 4,435,000	\$ 815,854	18.40%	\$ 1,644
PENALTIES & INTEREST	\$ 120,000	\$ 14,692	12.24%	\$ 120,000	\$ 4,420	3.68%	\$ 10,272
TOTAL TAXES	\$ 58,788,320	\$ 6,115,181	10.40%	\$ 58,788,320	\$ 7,275,801	12.38%	\$ (1,160,620)
LICENSES AND PERMITS							
BUSINESS	\$ 190,000	\$ 41,813	22.01%	\$ 190,000	\$ 44,066	23.19%	\$ (2,253)
NON-BUSINESS	\$ 195,250	\$ 42,044	21.53%	\$ 195,250	\$ 88,282	45.21%	\$ (46,239)
TOTAL LICENSES	\$ 385,250	\$ 83,857	21.77%	\$ 385,250	\$ 132,348	34.35%	\$ (48,492)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 4,504,100	\$ 618,813	13.74%	\$ 4,504,100	\$ 1,108,342	24.61%	\$ (489,529)
WELFARE REIMBURSEMENT	\$ 83,912	\$ 29,448	35.09%	\$ 83,912	\$ 36,248	43.20%	\$ (6,800)
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 182,000	\$ -	0.00%	\$ 182,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 5,202,012	\$ 648,260	12.46%	\$ 5,202,012	\$ 1,144,590	22.00%	\$ (496,330)
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 361,400	\$ 33,895	9.38%	\$ 361,400	\$ 41,861	11.58%	\$ (7,966)
PUBLIC SAFETY	\$ 30,800	\$ 4,225	13.72%	\$ 30,800	\$ 13,377	43.43%	\$ (9,152)
EMS TRANSPORT	\$ 1,350,000	\$ 167,767	12.43%	\$ 1,350,000	\$ 253,875	18.81%	\$ (86,108)
TOTAL CHARGE FOR SERVICES	\$ 1,742,200	\$ 205,887	11.82%	\$ 1,742,200	\$ 309,113	17.74%	\$ (103,226)
FINES							
PARKING TICKETS & MISC FINES	\$ 28,000	\$ 4,225	15.09%	\$ 28,000	\$ 4,332	15.47%	\$ (107)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 30,000	\$ 56,319	187.73%	\$ 30,000	\$ 3,306	11.02%	\$ 53,013
RENTS	\$ 75,000	\$ 2,809	3.74%	\$ 75,000	\$ 4,524	6.03%	\$ (1,716)
UNCLASSIFIED	\$ 20,000	\$ 11,696	58.48%	\$ 20,000	\$ 13,749	68.75%	\$ (2,053)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 12,961		\$ -	\$ 12,881		\$ 80
SALE OF PROPERTY	\$ 100,000	\$ 130,309	130.31%	\$ 100,000	\$ 102	0.10%	\$ 130,207
MMWAC HOST FEES	\$ 240,000	\$ 38,685	16.12%	\$ 240,000	\$ 38,685	16.12%	\$ 0
TRANSFER IN: TIF	\$ 1,140,000	\$ -	0.00%	\$ 1,140,000	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 619,000	\$ -	0.00%	\$ 619,000	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
SPONSORSHIPS - ECONOMIC DEVELOPMENT		\$ -		\$ -			\$ -
CDBG	\$ 588,154	\$ -	0.00%	\$ 588,154	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ -	0.00%	\$ -
CITY FUND BALANCE CONTRIBUTION	\$ 1,500,000	\$ -	0.00%	\$ 1,500,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 4,332,154	\$ 252,777	5.83%	\$ 4,332,154	\$ 73,247	1.69%	\$ 179,530
TOTAL GENERAL FUND REVENUES	\$ 70,477,936	\$ 7,310,188	10.37%	\$ 70,477,936	\$ 8,939,431	12.68%	\$ (1,629,243)
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 34,826,024	\$ 2,542,416	7.30%	\$ 34,826,024	\$ -	0.00%	\$ 2,542,416
EDUCATION	\$ 489,465	\$ 5,357	1.09%	\$ 489,465	\$ -	0.00%	\$ 5,357
SCHOOL FUND BALANCE CONTRIBUTION	\$ 1,251,726	\$ -	0.00%	\$ 1,251,726	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 36,567,215	\$ 2,547,773	6.97%	\$ 36,567,215	\$ -	0.00%	\$ 2,547,773
GRAND TOTAL REVENUES	\$ 107,045,151	\$ 9,857,961	9.21%	\$ 107,045,151	\$ 8,939,431	8.35%	\$ 918,530

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2023 VS August 31, 2022

DEPARTMENT	FY 2024 BUDGET	EXP THRU AUG 2023	% OF BUDGET	FY 2023 BUDGET	EXP THRU AUG 2022	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 171,750	\$ 39,178	22.81%	\$ 170,500	\$ 9,024	5.29%	\$ 30,154
CITY MANAGER	\$ 695,009	\$ 83,396	12.00%	\$ 510,978	\$ 73,635	14.41%	\$ 9,761
COMMUNICATIONS & ENGAGEMENT	\$ 356,522	\$ 76,849	21.56%	\$ 218,746	\$ 25,176	11.51%	\$ 51,673
CITY CLERK	\$ 290,268	\$ 41,964	14.46%	\$ 257,506	\$ 37,165	14.43%	\$ 4,799
FINANCE	\$ 1,228,112	\$ 302,745	24.65%	\$ 1,138,802	\$ 261,449	22.96%	\$ 41,296
HUMAN RESOURCES	\$ 246,260	\$ 40,680	16.52%	\$ 222,099	\$ 30,689	13.82%	\$ 9,991
INFORMATION TECHNOLOGY	\$ 917,487	\$ 347,782	37.91%	\$ 827,000	\$ 290,216	35.09%	\$ 57,566
TOTAL ADMINISTRATION	\$ 3,905,408	\$ 932,594	23.88%	\$ 3,345,631	\$ 727,354	21.74%	\$ 205,240
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 682,189	\$ 113,805	16.68%	\$ 666,629	\$ 115,958	17.39%	\$ (2,153)
ECONOMIC DEVELOPMENT	\$ 123,893	\$ 32,243	26.02%	\$ 286,598	\$ 60,827	21.22%	\$ (28,584)
BUSINESS & COMMUNITY DEVELOPMENT	\$ 710,692	\$ 59,740	8.41%	\$ 671,411	\$ 42,612	6.35%	\$ 17,128
HEALTH & SOCIAL SERVICES	\$ 180,825	\$ 87,815	48.56%	\$ 119,875	\$ 9,582	7.99%	\$ 78,233
RECREATION & SPORTS TOURISM	\$ 722,416	\$ 106,490	14.74%	\$ 762,440	\$ 87,925	11.53%	\$ 18,565
PUBLIC LIBRARY	\$ 1,138,659	\$ 299,154	26.27%	\$ 1,084,437	\$ 271,110	25.00%	\$ 28,044
TOTAL COMMUNITY SERVICES	\$ 3,558,674	\$ 699,247	19.65%	\$ 3,591,390	\$ 588,014	16.37%	\$ 111,233
FISCAL SERVICES							
DEBT SERVICE	\$ 8,334,544	\$ 90,807	1.09%	\$ 8,361,254	\$ 90,807	1.09%	\$ -
CAPITAL INVESTMENT & PURCHASING	\$ 783,252	\$ 102,123	13.04%	\$ 672,473	\$ 62,299	9.26%	\$ 39,824
WORKERS COMPENSATION	\$ 715,400	\$ -	0.00%	\$ 698,000	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 8,257,879	\$ 1,171,449	14.19%	\$ 7,876,393	\$ 1,081,762	13.73%	\$ 89,687
EMERGENCY RESERVE (10108062-670000)	\$ 550,000	\$ -	0.00%	\$ 461,230	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 18,641,075	\$ 1,364,379	7.32%	\$ 18,069,350	\$ 1,234,868	6.83%	\$ 129,511
PUBLIC SAFETY							
FIRE & EMS DEPARTMENT	\$ 6,304,713	\$ 1,010,409	16.03%	\$ 5,693,284	\$ 777,552	13.66%	\$ 232,857
POLICE DEPARTMENT	\$ 5,207,160	\$ 767,048	14.73%	\$ 4,945,034	\$ 631,059	12.76%	\$ 135,989
TOTAL PUBLIC SAFETY	\$ 11,511,873	\$ 1,777,457	15.44%	\$ 10,638,318	\$ 1,408,611	13.24%	\$ 368,846
PUBLIC WORKS							
PUBLIC WORKS DEPARTMENT	\$ 6,108,837	\$ 1,018,797	16.68%	\$ 5,600,109	\$ 627,998	11.21%	\$ 390,799
SOLID WASTE DISPOSAL*	\$ 1,386,000	\$ 127,259	9.18%	\$ 1,320,000	\$ 96,528	7.31%	\$ 30,731
WATER AND SEWER	\$ 792,716	\$ 195,301	24.64%	\$ 792,716	\$ 195,301	24.64%	\$ -
TOTAL PUBLIC WORKS	\$ 8,287,553	\$ 1,341,357	16.19%	\$ 7,712,825	\$ 919,827	11.93%	\$ 421,530
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 205,000	\$ 205,742	100.36%	\$ 205,000	\$ 202,293	98.68%	\$ 3,449
E911 COMMUNICATION CENTER	\$ 1,287,401	\$ 39,166	3.04%	\$ 1,217,713	\$ 304,428	25.00%	\$ (265,262)
LATC-PUBLIC TRANSIT	\$ 400,079	\$ -	0.00%	\$ 431,811	\$ -	0.00%	\$ -
LA ARTS	\$ 20,000	\$ 12,500	62.50%	\$ 30,000	\$ 7,500	25.00%	\$ -
TAX SHARING	\$ 260,000	\$ -	0.00%	\$ 260,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL	\$ 2,172,480	\$ 257,408	11.85%	\$ 2,144,524	\$ 514,221	23.98%	\$ (256,813)
COUNTY TAX							
TIF (10108058-580000)	\$ 2,972,037	\$ -	0.00%	\$ 2,761,220	\$ -	0.00%	\$ -
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 54,098,903	\$ 6,372,442	11.78%	\$ 51,313,061	\$ 5,392,895	10.51%	\$ 979,547
EDUCATION DEPARTMENT	\$ 59,071,289	\$ 2,782,876	4.71%	\$ 55,732,090	\$ -	0.00%	\$ 2,782,876
TOTAL GENERAL FUND EXPENDITURES	\$ 113,170,192	\$ 9,155,318	8.09%	\$ 107,045,151	\$ 5,392,895	5.04%	\$ 3,762,423

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF August 31, 2023**

INVESTMENT		FUND	BALANCE August 31, 2023	BALANCE July 31, 2023	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 3,353,624.99	\$ 9,915,857.58	2.00%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,054,627.51	\$ 1,054,628.17	2.00%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 5,754,460.17	\$ 7,740,025.87	2.00%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 53,360.12	\$ 53,258.30	2.00%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 345,010.72	\$ 344,352.11	2.00%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 229,925.69	\$ 229,925.69	2.00%
ANDROSCOGGIN BANK	0888	ELHS FUNDRAISING	\$ 472,866.14	\$ 472,866.14	2.00%
ANDROSCOGGIN BANK		ELHS CONSTRUCTION	\$ 4,841,158.34	\$ 4,101,031.39	2.00%
NOMURA 2		ELHS Bond Proceeds	\$ 18,564,969.00	\$ 22,824,544.00	2.08%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.25%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	3.95%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.50%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.60%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.85%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.70%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.45%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.50%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.85%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.00%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.40%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.20%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.10%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.25%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.35%
Northern Capital Securities	CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
GRAND TOTAL			\$ 40,420,002.68	\$ 51,486,489.25	4.12%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2023 - June 30, 2024
Report as of August 31, 2023

	Beginning	August 2023					Ending
	Balance 8/1/2023	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 8/31/2023
Bluecross	\$ 21,328.89	\$ 17,050.40	\$ (7,813.31)		\$ (1,253.52)		\$ 29,312.46
Intercept	\$ 200.00	\$ (969.20)	\$ -				\$ (769.20)
Medicare	\$ 213,299.04	\$ 176,422.00	\$ (51,107.18)		\$ (72,815.57)		\$ 265,798.29
Medicaid	\$ 18,343.55	\$ 82,884.40	\$ (42,668.03)		\$ (37,090.88)		\$ 21,469.04
Other/Commercial	\$ 96,111.58	\$ 36,749.40	\$ (19,539.76)		\$ (1,807.37)		\$ 111,513.85
Patient	\$ 109,581.27	\$ 16,885.60	\$ (15,186.34)	\$ 1,043.20	\$ 0.60	\$ (21,553.38)	\$ 90,770.95
Worker's Comp	\$ (7,271.78)						\$ (7,271.78)
TOTAL	\$ 451,592.55	\$ 329,022.60	\$ (136,314.62)	\$ 1,043.20	\$ (112,966.74)	\$ (21,553.38)	\$ 510,823.61

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2023 - June 30, 2024
Report as of July 31, 2023

	July 2023	August 2023	Totals	% of Total
Bluecross	\$ 12,163.20	\$ 17,050.40	\$ 29,213.60	5.06%
Intercept	\$ -	\$ (969.20)	\$ (969.20)	-0.17%
Medicare	\$ 144,760.40	\$ 176,422.00	\$ 321,182.40	55.63%
Medicaid	\$ 61,035.00	\$ 82,884.40	\$ 143,919.40	24.93%
Other/Commercial	\$ 17,128.40	\$ 36,769.30	\$ 53,897.70	9.33%
Patient	\$ 13,258.80	\$ 16,885.60	\$ 30,144.40	5.22%
Worker's Comp			\$ -	0.00%
TOTAL	\$ 248,345.80	\$ 329,042.50	\$ 577,388.30	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2023 - June 30, 2024
Report as of July 31, 2023

	July 2023	August 2023	Totals	% of Total
Bluecross	12	27	39	5.16%
Intercept	0	3	3	0.40%
Medicare	178	236	414	54.76%
Medicaid	72	112	184	24.34%
Other/Commercial	17	63	80	10.58%
Patient	16	20	36	4.76%
Worker's Comp			0	0.00%
TOTAL	295	461	756	100.00%

**CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of August 31, 2023**

	1902 Riverwatch	1910 Community Service	1914 Oak Hill Cemeteries	1917 Wellness Grant	1928 Vending	2003 Byrne JAG	2005 MDOT	2008 Homeland Security	2009 PD Evidence Money Deposits	2010 State Drug Money	2011 PD Capital Reserve	2014 Speed Grant	2015 AARP Walkability Grant	2016 Pedestrian Safety	2018 Nat Opioid Settlement	2019 Law Enforcement Training	
Fund Balance 7/1/23	\$ 419,018.01	\$ 7,337.93	\$ 37,205.06	\$ 7,041.18	\$ -	\$ 2,808.57	\$ (862,167.55)	\$ (101,432.52)	\$ 212,779.28	\$ 8,224.66	\$ 31,585.83	\$ 5,736.24	\$ -	\$ 545.31	\$ 212,510.51	\$ (8,205.29)	\$ (27,012.78)
Revenues FY24	\$ 18,769.28	\$ 28.00	\$ 502.46				\$ -		\$ 2,301.00			\$ 721.36			\$ 41,251.49		\$ 63,573.59
Expenditures FY24				\$ 560.17			\$ 740,125.67		\$ (2,250.00)	\$ 5,312.74		\$ 2,090.55					\$ 745,839.13
Fund Balance 8/31/2023	\$ 437,787.29	\$ 7,365.93	\$ 37,707.52	\$ 6,481.01	\$ -	\$ 2,808.57	\$ (1,602,293.22)	\$ (101,432.52)	\$ 217,330.28	\$ 2,911.92	\$ 31,585.83	\$ 4,367.05	\$ -	\$ 545.31	\$ 253,762.00	\$ (8,205.29)	\$ (709,278.32)

	2020 CDBG	2025 Community Cords	2026 State Grant Non-GA Heat Asst	2030 Parking	2037 Bulletproof Vests	2040 Great Falls TV	2041 Blanche Stevens	2043 DOJ Covid 19 Preventative	2044 Federal Drug Money	2047 American Firefighter Grant	2048 TD Tree Days	2051 Project Canopy	2054 EMS Transport Capital Reserve	2059 Distracted Driving	2068 Northern Borders Grant	
Fund Balance 7/1/23	\$ 1,207,031.43	\$ 30,379.80	\$ 25,064.37	\$ 40,215.76	\$ 3,374.73	\$ 20,536.23	\$ 21,618.18	\$ -	\$ 110,525.79	\$ (1,695.00)	\$ 2,213.05	\$ (1,522.60)	\$ 288,581.46	\$ 802.57	\$ 178,046.71	\$ 1,925,172.48
Revenues FY24	\$ 95,745.31			\$ 39,728.50									\$ 657.34			\$ 136,131.15
Expenditures FY24	\$ 206,715.15		\$ 4,510.13	\$ 741.33	\$ 1,291.00		\$ 100.00		\$ 13,748.56							\$ 227,106.17
Fund Balance 8/31/2023	\$ 1,096,061.59	\$ 30,379.80	\$ 20,554.24	\$ 79,202.93	\$ 2,083.73	\$ 20,536.23	\$ 21,518.18	\$ -	\$ 96,777.23	\$ (1,695.00)	\$ 2,213.05	\$ (1,522.60)	\$ 289,238.80	\$ 802.57	\$ 178,046.71	\$ 1,834,197.46

	2071 Com Engage Spec Events	2080 Futsal Court Project	2085 Edna Hodakin Crowley Park	2300 ARPA Grant	2400 NRPA Youth Mentoring	2405 Elmina B Sewall Grant	2500 Parks & Recreation	
Fund Balance 7/1/23	\$ 48,854.00	\$ 25,353.61	\$ 6,053.02	\$ 11,279,077.49	\$ 482.09	\$ 82,000.00	\$ 228,248.69	\$ 11,670,068.90
Revenues FY24				\$ 15,821.35			\$ 82,343.37	\$ 98,164.72
Expenditures FY24				\$ 512,860.67	\$ 2,726.47		\$ 194,635.23	\$ 710,222.37
Fund Balance 8/31/2023	\$ 48,854.00	\$ 25,353.61	\$ 6,053.02	\$ 10,782,038.17	\$ (2,244.38)	\$ 82,000.00	\$ 115,956.83	\$ 11,058,011.25

	2600 Tambrands II TIF 6	2600 Mall TIF 9	2600 Downtown TIF 10	2600 Auburn Industrial TIF 12	2600 Auburn Plaza TIF 13	2600 Auburn Plaza II TIF 14	2600 Webster School TIF 16	2600 Hartt Transport TIF 19	2600 62 Spring St TIF 20	2600 Minot Ave TIF 21	2600 48 Hampshire St TIF 22	2600 Auburn Memory Care Facility TIF 23	2600 Millbran TIF 24	2600 Futurguard TIF 25	2600 W Shore Landing TIF 26	Total Special Revenues	TIF Totals
Fund Balance 7/1/23	\$ 126,694.39	\$ 806,274.01	\$ 786,690.71	\$ (627,211.49)	\$ 623,092.36	\$ (662,615.38)	\$ 19,435.74	\$ 27,952.81	\$ 1,120.91	\$ 74,350.62	\$ 132,062.18	\$ (28,481.47)	\$ 13,914.35	\$ (76,544.08)	\$ 59,527.65	\$ 14,844,491.91	\$ 1,276,263.31
Revenues FY24																\$ 434,000.61	\$ -
Expenditures FY24		\$ -													\$ 561.26	\$ 1,683,728.93	\$ 561.26
Fund Balance 8/31/2023	\$ 126,694.39	\$ 806,274.01	\$ 786,690.71	\$ (627,211.49)	\$ 623,092.36	\$ (662,615.38)	\$ 19,435.74	\$ 27,952.81	\$ 1,120.91	\$ 74,350.62	\$ 132,062.18	\$ (28,481.47)	\$ 13,914.35	\$ (76,544.08)	\$ 58,966.39	\$ 13,458,632.44	\$ 1,275,702.05

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for August 31, 2023



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of August 31, 2023.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of August 31, 2023.

Current Assets:

As of the end of August 2023 the total current assets of Ingersoll Turf Facility were \$359,191. This consisted of cash and cash equivalents of \$229,926 and an interfund receivable of \$129,265.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of August 31, 2023, were \$34,044.

Liabilities:

Ingersoll had accounts payable of \$160, as of August 31, 2023.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through August 2023 are \$10,943. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through August 2023 were \$277. These expenses include program costs and capital purchases. All other operating costs are now budgeted in the Recreation Budget in the General Fund with a revenue transfer in to offset these expenses.

As of August 31, 2023, Ingersoll has an operating gain of \$11,105.

As of August 31, 2023, Ingersoll has a increase in net assets of \$11,105.

The budget to actual reports for revenue and expenditures, show the revenue and expenditures for FY24 compared to the same period in FY23.

Statement of Net Assets
Ingersoll Turf Facility
August 31, 2023
Business-type Activities - Enterprise Fund

	August 31 2023	July 31 2023	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 229,926	\$ 227,016	\$ 2,910
Interfund receivables/payables	\$ 129,265	\$ -	129,265
Accounts receivable	-	-	-
Total current assets	359,191	227,016	132,175
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(776,492)	(748,757)	(27,735)
Total noncurrent assets	34,044	61,779	(27,735)
Total assets	393,235	288,795	104,440
LIABILITIES			
Accounts payable	\$ 160	\$ 186	(26)
Interfund payable	\$ -	\$ 25,094	(25,094)
Total liabilities	160	25,280	(25,120)
NET ASSETS			
Invested in capital assets	\$ 34,044	\$ 61,779	\$ (27,735)
Unrestricted	\$ 359,031	\$ 205,059	\$ 153,972
Total net assets	\$ 393,075	\$ 266,838	\$ 126,237

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2023

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 10,943
Operating expenses:	
Personnel	-
Supplies	-
Utilities	117
Repairs and maintenance	
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	160
Total operating expenses	277
Operating gain (loss)	10,666
Nonoperating revenue (expense):	
Interest income	439
Interest expense (debt service)	-
Total nonoperating expense	439
Gain (Loss) before transfer	11,105
Transfers out	-
Change in net assets	11,105
Total net assets, July 1	381,970
Total net assets, August 31, 2022	\$ 393,075

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through August 31, 2023 compared to August 31, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU AUG 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU AUG 2022	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship		\$ 2,000			\$ 1,000	
Batting Cages		\$ 2,678			\$ 750	
Programs		\$ 458			\$ 250	
Rental Income		\$ 5,808			\$ 8,680	
TOTAL CHARGE FOR SERVICES	\$ -	\$ 10,943		\$ -	\$ 10,680	
INTEREST ON INVESTMENTS	\$ -	\$ 439		\$ -	\$ 87	
GRAND TOTAL REVENUES	\$ -	\$ 11,382		\$ -	\$ 10,767	

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through August 31, 2022 compared to August 31, 2021

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2024 BUDGET	EXPENDITURES THRU AUG 2023	% OF BUDGET	FY 2023 BUDGET	EXPENDITURES THRU AUG 2022	% OF BUDGET	
Salaries & Benefits	See Recreation Budget			See Recreation Budget			\$ -
Purchased Services							\$ -
Programs		\$ 260			\$ 3,362		\$ (3,102)
Supplies							\$ -
Utilities		\$ 117					\$ 117
Insurance Premiums	\$ -			\$ -	\$ -		
Capital Outlay	\$ -			\$ -	\$ 4,371		\$ (4,371)
	\$ -	\$ 377		\$ -	\$ 7,733		\$ (7,356)
GRAND TOTAL EXPENDITURES	\$ -	\$ 377		\$ -	\$ 7,733		\$ (7,356)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for August 31, 2023

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of August 31, 2023.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, July 31, 2023.

Current Assets:

As of the end of August 2023 the total current assets of Norway Savings Bank Arena were (\$959,455). These consisted of cash and cash equivalents of \$281,103, accounts receivable of \$68,725, and an interfund payable of \$1309.283, which means that Norway owes the General Fund \$1,309.283 at the end of August.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of August 31, 2023 was \$102,173.

Liabilities:

NSB Arena had accounts payable of \$2,345, and a net pension liability of \$52,355 as of August 31, 2023.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through August 2023 are \$97,764. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through August 2023 were \$198,973. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 2023, Norway Arena has an operating loss of \$101,209 compared to the August 2022 operating gain of \$26,614.

As of August 31, 2023, Norway Arena has a decrease in net assets of \$101,209.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY24 is \$28,799 less in FY23 and expenditures in FY24 are \$92,897 more than last year in August.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
August 31, 2023
Business-type Activities - Enterprise Fund

	August 31 2023	July 31 2023	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 281,103	\$ 281,103	\$ -
Interfund receivables	\$ (1,309,283)	\$ (1,336,544)	\$ 27,261
Prepaid Rent			\$ -
Accounts receivable	68,725	89,685	\$ (20,960)
Total current assets	(959,455)	(965,756)	6,301
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	517,049	517,049	-
Land improvements	-	-	-
Less accumulated depreciation	(473,099)	(473,099)	-
Total noncurrent assets	102,173	102,173	-
Total assets	(857,282)	(863,583)	6,301
LIABILITIES			
Accounts payable	\$ 2,345	\$ 573	\$ 1,772
Net OPEB liability	\$ 64,614	\$ 64,614	\$ -
Net pension liability	(52,355)	(52,355)	-
Total liabilities	14,604	12,832	1,772
NET ASSETS			
Invested in capital assets	\$ 102,173	\$ 102,173	\$ -
Unrestricted	\$ (974,059)	\$ (978,588)	\$ 4,529
Total net assets	\$ (871,886)	\$ (876,415)	\$ 4,529

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2023

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 97,764
Operating expenses:	
Personnel	64,095
Supplies	9,210
Utilities	1,810
Repairs and maintenance	17,258
Insurance Premium	-
Depreciation	
Capital expenses	99,185
Other expenses	7,415
Total operating expenses	198,973
Operating gain (loss)	(101,209)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	
Total nonoperating expense	-
Gain (Loss) before transfer	(101,209)
Transfers out	-
Change in net assets	(101,209)
Total net assets, July 1	(1,304,744)
Total net assets, August 31, 2023	\$ (1,405,953)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through August 31, 2022 compared to August 31, 2021

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU AUG 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU AUG 2022	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concussions	\$ 16,500		0.00%	\$ 16,500		0.00%	\$ -
Skate Rentals	\$ 6,000	\$ 275	4.58%	\$ 6,000		0.00%	\$ 275
Pepsi Vending Machines	\$ 2,000	\$ 125	6.25%	\$ 2,000	\$ 265	13.25%	\$ (140)
Games Vending Machines	\$ 3,000		0.00%	\$ 3,000		0.00%	\$ -
Vending Food	\$ 2,000	\$ 87	4.35%	\$ 2,000	\$ 54	2.70%	\$ 33
Sponsorships	\$ 230,000	\$ 34,947	15.19%	\$ 230,000	\$ 46,000	20.00%	\$ (11,053)
Pro Shop	\$ 7,000	\$ 507	7.24%	\$ 7,000		0.00%	\$ 507
Programs	\$ 20,000		0.00%	\$ 20,000		0.00%	\$ -
Rental Income	\$ 702,000	\$ 50,263	7.16%	\$ 702,000	\$ 52,434	7.47%	\$ (2,171)
Camps/Clinics	\$ 50,000	\$ 11,560	23.12%	\$ 50,000	\$ 16,860	33.72%	\$ (5,300)
Tournaments	\$ 50,000	\$ -	0.00%	\$ 50,000	\$ 10,950	21.90%	\$ (10,950)
TOTAL CHARGE FOR SERVICES	\$ 1,088,500	\$ 97,764	8.98%	\$ 1,088,500	\$ 126,563	11.63%	\$ (28,799)

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through August 31, 2023 compared to August 31, 2022

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2024 BUDGET	EXPENDITURES THRU AUG 2023	% OF BUDGET	FY 2023 BUDGET	EXPENDITURES THRU AUG 2022	% OF BUDGET	
Salaries & Benefits	\$ 291,095	\$ 64,095	22.02%	\$ 291,095	\$ 47,864	16.44%	\$ 16,231
Purchased Services	\$ 136,900	\$ 24,673	18.02%	\$ 136,900	\$ 29,365	21.45%	\$ (4,692)
Supplies	\$ 76,562	\$ 890	1.16%	\$ 76,562	\$ 890	1.16%	\$ -
Utilities	\$ 267,000	\$ 1,810	0.68%	\$ 267,000	\$ 6,737	2.52%	\$ (4,927)
Capital Outlay	\$ 50,000	\$ 99,185	198.37%	\$ 50,000	\$ 12,900	25.80%	\$ 86,285
Rent	\$ -	\$ -		\$ -	\$ -		\$ -
	\$ 821,557	\$ 190,653	23.21%	\$ 821,557	\$ 97,756	11.90%	\$ 92,897
GRAND TOTAL EXPENDITURES	\$ 821,557	\$ 190,653	23.21%	\$ 821,557	\$ 97,756	11.90%	\$ 92,897