

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Phillip Crowell, City Manager
FROM: Jill Eastman, Finance Director
REF: October 2023 Financial Report
DATE: December 4, 2023

The following is a discussion regarding the significant variances found in the City's October financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its fourth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 33.3% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through October 31st, including the school department were \$40,701,163, or 35.96%, of the budget. The municipal revenues including property taxes were \$33,313,531, or 45.08% of the budget which is more than the same period last year by \$966,952. The accounts listed below are noteworthy.

- A. September 15th the first installment for real estate taxes were due. The current year tax revenue is at 49.09% as compared to 49.43% last year or \$488,380 more than last year.
- B. Excise tax for the month of October is at 35.55%. This is a \$38,918 decrease Compared to FY 23.
- C. State Revenue Sharing for the month of October is 39.94% or \$2,386,399. This is an increase from last October of \$85,812.
- D. EMS Transport is at 35.4% or \$518,673, which is a slight increase from last year of \$22,710.

Expenditures

City expenditures through October 2023 were \$22,808,036 or 42.16% of the budget. This is a total decrease over last year of \$1,428,482 Noteworthy variances are:

A. The largest decrease is the transfers to the TIF accounts due to timing of the transfers.

Investments

This section contains an investment schedule as of October 31st. Currently the City's funds are earning an average interest rate of 4.36% compared to 1.44% at this time last year.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive style with a large initial "J" and "E".

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of October 2023, September 2023, and June 2023

ASSETS	October 31 2023	September 30 2023	Increase (Decrease)	Unaudited JUNE 30 2023
CASH	\$ 36,417,944	\$ 51,169,520	\$ (14,751,576)	\$ 43,592,529
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	3,202,599	564,821	2,637,778	2,703,976
TAXES RECEIVABLE-CURRENT	24,552,202	25,021,659	(469,457)	949,747
DELINQUENT TAXES	610,037	612,849	(2,812)	442,839
TAX LIENS	879,932	907,003	(27,071)	430,056
NET DUE TO/FROM OTHER FUNDS	1,067,322	1,392,247	(324,925)	(11,595,819)
TOTAL ASSETS	\$ 66,730,037	\$ 79,668,099	\$ (12,938,062)	\$ 36,523,328
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ 3,613,786	\$ 953,955	\$ 2,659,831	\$ 901,846
PAYROLL LIABILITIES	(349,021)	(275,240)	(73,781)	(350,435)
ACCRUED PAYROLL	245,746	43,709	202,037	(570,829)
STATE FEES PAYABLE	(169,350)	(224,342)	54,992	(129,140)
ESCROWED AMOUNTS	(32,662)	(32,563)	(99)	(32,462)
DEFERRED REVENUE	(26,018,370)	(26,517,709)	499,339	(1,798,833)
DUE TO OTHER FUNDS	-	-	-	-
TOTAL LIABILITIES	\$ (22,709,871)	\$ (26,052,190)	\$ 3,342,318	\$ (1,979,853)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (41,021,351)	\$ (50,617,092)	\$ 9,595,741	\$ (31,544,658)
FUND BALANCE - RESTRICTED	(2,309,553)	(2,309,553)		(2,309,553)
FUND BALANCE - NON SPENDABLE	(689,263)	(689,264)	1.00	(689,263)
TOTAL FUND BALANCE	\$ (44,020,167)	\$ (53,615,909)	\$ 9,595,742	\$ (34,543,474)
TOTAL LIABILITIES AND FUND BALANCE	\$ (66,730,037)	\$ (79,668,099)	\$ 12,938,061	\$ (36,523,327)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH October 31, 2023 VS October 31, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU OCT 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU OCT 2022	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 53,935,348	\$ 26,476,324	49.09%	\$ 52,463,320	\$ 25,987,944	49.54%	\$ 488,380
PRIOR YEAR TAX REVENUE	\$ -	\$ 310,192		\$ -	\$ 80,370		\$ 229,822
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,770,000	\$ 1,320,847	74.62%	\$ 1,770,000	\$ 1,322,921	74.74%	\$ (2,074)
EXCISE	\$ 4,535,000	\$ 1,612,081	35.55%	\$ 4,435,000	\$ 1,650,999	37.23%	\$ (38,918)
PENALTIES & INTEREST	\$ 80,000	\$ 29,146	36.43%	\$ 120,000	\$ 16,302	13.59%	\$ 12,844
TOTAL TAXES	\$ 60,320,348	\$ 29,748,589	49.32%	\$ 58,788,320	\$ 29,058,536	49.43%	\$ 690,053
LICENSES AND PERMITS							
BUSINESS	\$ 240,000	\$ 91,106	37.96%	\$ 190,000	\$ 93,333	49.12%	\$ (2,227)
NON-BUSINESS	\$ 199,100	\$ 163,950	82.35%	\$ 195,250	\$ 131,352	67.27%	\$ 32,598
TOTAL LICENSES	\$ 439,100	\$ 255,056	58.09%	\$ 385,250	\$ 224,685	58.32%	\$ 30,371
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 5,975,000	\$ 2,386,399	39.94%	\$ 4,504,100	\$ 2,300,587	51.08%	\$ 85,812
WELFARE REIMBURSEMENT	\$ 125,000	\$ 28,509	22.81%	\$ 83,912	\$ 13,858	16.51%	\$ 14,651
OTHER STATE AID	\$ 94,000	\$ 12,883	13.71%	\$ 32,000	\$ -	0.00%	\$ 12,883
CITY OF LEWISTON	\$ 182,000	\$ -	0.00%	\$ 182,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 6,776,000	\$ 2,427,791	35.83%	\$ 5,202,012	\$ 2,314,445	44.49%	\$ 113,346
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 355,550	\$ 53,595	15.07%	\$ 361,400	\$ 41,567	11.50%	\$ 12,028
PUBLIC SAFETY	\$ 26,400	\$ 9,576	36.27%	\$ 30,800	\$ 26,281	85.33%	\$ (16,705)
EMS TRANSPORT	\$ 1,465,000	\$ 518,673	35.40%	\$ 1,350,000	\$ 495,963	36.74%	\$ 22,710
TOTAL CHARGE FOR SERVICES	\$ 1,846,950	\$ 581,844	31.50%	\$ 1,742,200	\$ 563,811	32.36%	\$ 18,033
FINES							
PARKING TICKETS & MISC FINES	\$ 23,000	\$ 9,290	40.39%	\$ 28,000	\$ 9,051	32.33%	\$ 239
MISCELLANEOUS							
INVESTMENT INCOME	\$ 45,000	\$ 147,989	328.86%	\$ 30,000	\$ 14,561	48.54%	\$ 133,428
RENTS	\$ 75,000	\$ 8,631	11.51%	\$ 75,000	\$ 2,593	3.46%	\$ 6,038
UNCLASSIFIED	\$ 20,000	\$ 32,811	164.06%	\$ 20,000	\$ 54,109	270.55%	\$ (21,298)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 12,667		\$ -	\$ 26,038		\$ (13,372)
SALE OF PROPERTY	\$ 100,000	\$ 11,494	11.49%	\$ 100,000	\$ 611	0.61%	\$ 10,883
MMWAC HOST FEES	\$ 240,000	\$ 77,370	32.24%	\$ 240,000	\$ 77,370	32.24%	\$ 0
TRANSFER IN: TIF	\$ 1,500,000	\$ -	0.00%	\$ 1,140,000	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 362,500	\$ -	0.00%	\$ 619,000	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
SPONSORSHIPS - COMMUNITY ENGAGEMENT	\$ 40,000	\$ -		\$ -	\$ 32,700		\$ -
CDBG	\$ 588,154	\$ -	0.00%	\$ 588,154	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ 769	3.85%	\$ (769)
CITY FUND BALANCE CONTRIBUTION	\$ 1,500,000	\$ -	0.00%	\$ 1,500,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 4,490,654	\$ 290,961	6.48%	\$ 4,332,154	\$ 208,751	4.82%	\$ 114,910
TOTAL GENERAL FUND REVENUES	\$ 73,896,052	\$ 33,313,531	45.08%	\$ 70,477,936	\$ 32,379,279	45.94%	\$ 966,952
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 36,663,037	\$ 7,320,491	19.97%	\$ 34,826,024	\$ 7,667,473	22.02%	\$ (346,982)
EDUCATION	\$ 611,103	\$ 67,141	10.99%	\$ 489,465	\$ 24,782	5.06%	\$ 42,359
SCHOOL FUND BALANCE CONTRIBUTION	\$ 2,000,000	\$ -	0.00%	\$ 1,251,726	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 39,274,140	\$ 7,387,632	18.81%	\$ 36,567,215	\$ 7,692,255	21.04%	\$ (304,623)
GRAND TOTAL REVENUES	\$ 113,170,192	\$ 40,701,163	35.96%	\$ 107,045,151	\$ 40,071,534	37.43%	\$ 662,329

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH October 31, 2023 VS October 31, 2022

DEPARTMENT	FY 2024 BUDGET	EXP THRU OCT 2023	% OF BUDGET	FY 2023 BUDGET	EXP THRU OCT 2022	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 171,750	\$ 52,496	30.57%	\$ 170,500	\$ 44,812	26.28%	\$ 7,684
CITY MANAGER	\$ 695,009	\$ 186,402	26.82%	\$ 510,978	\$ 159,742	31.26%	\$ 26,660
COMMUNICATIONS & ENGAGEMENT	\$ 356,522	\$ 116,406	32.65%	\$ 218,746	\$ 61,278	28.01%	\$ 55,128
CITY CLERK	\$ 290,268	\$ 86,035	29.64%	\$ 257,506	\$ 79,151	30.74%	\$ 6,884
FINANCE	\$ 1,228,112	\$ 458,256	37.31%	\$ 1,138,802	\$ 365,800	32.12%	\$ 92,456
HUMAN RESOURCES	\$ 246,260	\$ 77,484	31.46%	\$ 222,099	\$ 65,907	29.67%	\$ 11,577
INFORMATION TECHNOLOGY	\$ 917,487	\$ 463,556	50.52%	\$ 827,000	\$ 351,483	42.50%	\$ 112,073
TOTAL ADMINISTRATION	\$ 3,905,408	\$ 1,440,635	36.89%	\$ 3,345,631	\$ 1,128,173	33.72%	\$ 312,462
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 682,189	\$ 213,258	31.26%	\$ 666,629	\$ 233,246	34.99%	\$ (19,988)
ECONOMIC DEVELOPMENT	\$ 123,893	\$ 63,659	51.38%	\$ 286,598	\$ 91,139	31.80%	\$ (27,480)
BUSINESS & COMMUNITY DEVELOPMENT	\$ 710,692	\$ 117,008	16.46%	\$ 671,411	\$ 93,736	13.96%	\$ 23,272
HEALTH & SOCIAL SERVICES	\$ 180,825	\$ 215,294	119.06%	\$ 119,875	\$ 32,707	27.28%	\$ 182,587
RECREATION & SPORTS TOURISM	\$ 722,416	\$ 191,525	26.51%	\$ 762,440	\$ 196,851	25.82%	\$ (5,326)
PUBLIC LIBRARY	\$ 1,138,659	\$ 379,614	33.34%	\$ 1,084,437	\$ 361,480	33.33%	\$ 18,134
TOTAL COMMUNITY SERVICES	\$ 3,558,674	\$ 1,180,358	33.17%	\$ 3,591,390	\$ 1,009,159	28.10%	\$ 171,199
FISCAL SERVICES							
DEBT SERVICE	\$ 8,334,544	\$ 7,382,946	88.58%	\$ 8,361,254	\$ 7,549,963	90.30%	\$ (167,017)
CAPITAL INVESTMENT & PURCHASING	\$ 783,252	\$ 257,516	32.88%	\$ 672,473	\$ 205,190	30.51%	\$ 52,326
WORKERS COMPENSATION	\$ 715,400	\$ 715,400	100.00%	\$ 698,000	\$ 698,000	100.00%	\$ 17,400
WAGES & BENEFITS	\$ 8,257,879	\$ 2,264,780	27.43%	\$ 7,876,393	\$ 2,224,869	28.25%	\$ 39,911
EMERGENCY RESERVE (10108062-670000)	\$ 550,000	\$ -	0.00%	\$ 461,230	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 18,641,075	\$ 10,620,642	56.97%	\$ 18,069,350	\$ 10,678,022	59.09%	\$ (57,380)
PUBLIC SAFETY							
FIRE & EMS DEPARTMENT	\$ 6,304,713	\$ 1,920,093	30.45%	\$ 5,693,284	\$ 1,870,690	32.86%	\$ 49,403
POLICE DEPARTMENT	\$ 5,207,160	\$ 1,596,045	30.65%	\$ 4,945,034	\$ 1,374,926	27.80%	\$ 221,119
TOTAL PUBLIC SAFETY	\$ 11,511,873	\$ 3,516,138	30.54%	\$ 10,638,318	\$ 3,245,616	30.51%	\$ 270,522
PUBLIC WORKS							
PUBLIC WORKS DEPARTMENT	\$ 6,108,837	\$ 1,901,348	31.12%	\$ 5,600,109	\$ 1,420,440	25.36%	\$ 480,908
SOLID WASTE DISPOSAL*	\$ 1,386,000	\$ 244,693	17.65%	\$ 1,320,000	\$ 294,043	22.28%	\$ (49,350)
WATER AND SEWER	\$ 792,716	\$ 390,602	49.27%	\$ 792,716	\$ 390,602	49.27%	\$ -
TOTAL PUBLIC WORKS	\$ 8,287,553	\$ 2,536,643	30.61%	\$ 7,712,825	\$ 2,105,085	27.29%	\$ 431,558
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 205,000	\$ 204,733	99.87%	\$ 205,000	\$ 206,299	100.63%	\$ (1,566)
E911 COMMUNICATION CENTER	\$ 1,287,401	\$ 321,850	25.00%	\$ 1,217,713	\$ 608,856	50.00%	\$ (287,006)
LATC-PUBLIC TRANSIT	\$ 400,079	\$ -	0.00%	\$ 431,811	\$ -	0.00%	\$ -
LA ARTS	\$ 20,000	\$ 15,000	75.00%	\$ 30,000	\$ 15,000	50.00%	\$ -
TAX SHARING	\$ 260,000	\$ -	0.00%	\$ 260,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL	\$ 2,172,480	\$ 541,583	24.93%	\$ 2,144,524	\$ 830,155	38.71%	\$ (288,572)
COUNTY TAX							
TIF (10108058-580000)	\$ 2,972,037	\$ 2,972,037	100.00%	\$ 2,761,220	\$ 2,761,220	100.00%	\$ 210,817
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ 2,479,088	81.29%	\$ (2,479,088)
TOTAL CITY DEPARTMENTS	\$ 54,098,903	\$ 22,808,036	42.16%	\$ 51,313,061	\$ 24,236,518	47.23%	\$ (1,428,482)
EDUCATION DEPARTMENT							
	\$ 59,071,289	\$ 6,487,891	10.98%	\$ 55,732,090	\$ 7,129,785	12.79%	\$ (641,894)
TOTAL GENERAL FUND EXPENDITURES	\$ 113,170,192	\$ 29,295,927	25.89%	\$ 107,045,151	\$ 31,366,303	29.30%	\$ (2,070,376)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF October 31, 2023**

INVESTMENT	FUND	BALANCE October 31, 2023	BALANCE September 30, 2023	INTEREST RATE
ANDROSCOGGIN BANK 449	CAPITAL PROJECTS	\$ 7,048,672.14	\$ 7,625,976.90	2.00%
ANDROSCOGGIN BANK 502	SR-TIF	\$ 1,052,675.41	\$ 1,054,561.72	2.00%
ANDROSCOGGIN BANK 836	GENERAL FUND	\$ 15,803,296.79	\$ 15,773,127.67	2.00%
ANDROSCOGGIN BANK 801	WORKERS COMP	\$ 53,561.11	\$ 53,458.87	2.00%
ANDROSCOGGIN BANK 684	EMS CAPITAL RESERVE	\$ 346,310.39	\$ 345,649.30	2.00%
ANDROSCOGGIN BANK 414	INGERSOLL TURF FACILITY	\$ 231,233.17	\$ 230,791.79	2.00%
ANDROSCOGGIN BANK 0888	ELHS FUNDRAISING	\$ 475,555.04	\$ 474,647.30	2.00%
ANDROSCOGGIN BANK	ELHS CONSTRUCTION	\$ 248,574.53	\$ 248,574.53	2.00%
NOMURA 2	ELHS Bond Proceeds	\$ 18,564,969.00	\$ 18,564,969.00	2.08%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.45%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.85%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.70%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.45%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.80%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.00%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.40%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.80%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.10%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.25%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.35%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
GRAND TOTAL		\$ 49,574,847.58	\$ 50,121,757.08	4.38%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2023 - June 30, 2024
Report as of September 30, 2023

	Beginning	October 2023					Ending
	Balance 10/1/2023	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 10/31/2023
Bluecross	\$ 34,102.27	\$ 18,210.00	\$ (4,533.92)		\$ (1,433.63)		\$ 46,344.72
Intercept	\$ (769.20)	\$ 300.00	\$ (200.00)				\$ (669.20)
Medicare	\$ 265,218.39	\$ 217,867.20	\$ (62,341.08)		\$ (88,103.38)		\$ 332,641.13
Medicaid	\$ 8,471.09	\$ 58,306.80	\$ (44,840.55)		\$ (30,745.39)		\$ (8,808.05)
Other/Commercial	\$ 100,989.56	\$ 30,035.95	\$ (17,844.33)		\$ (2,892.26)		\$ 110,288.92
Patient	\$ 89,253.56	\$ 19,484.60	\$ (14,822.91)	\$ (51.25)	\$ (2,359.39)		\$ 91,504.61
Worker's Comp	\$ (7,271.78)	\$ -	\$ (794.03)				\$ (8,065.81)
TOTAL	\$ 489,993.89	\$ 344,204.55	\$ (145,376.82)	\$ (51.25)	\$ (125,534.05)	\$ -	\$ 563,236.32

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2023 - June 30, 2024
Report as of October 31, 2023

	July 2023	August 2023	Sept 2023	Oct 2023	Totals	% of Total
Bluecross	\$ 12,163.20	\$ 17,050.40	\$ 11,900.40	\$ 18,210.00	\$ 59,324.00	5.13%
Intercept	\$ -	\$ (969.20)	\$ 200.00	\$ 300.00	\$ (469.20)	-0.04%
Medicare	\$ 144,760.40	\$ 176,422.00	\$ 141,352.25	\$ 217,867.20	\$ 680,401.85	58.78%
Medicaid	\$ 61,035.00	\$ 82,884.40	\$ 53,226.00	\$ 58,306.80	\$ 255,452.20	22.07%
Other/Commercial	\$ 17,128.40	\$ 36,769.30	\$ 14,611.00	\$ 30,035.95	\$ 98,544.65	8.51%
Patient	\$ 13,258.80	\$ 16,885.60	\$ 14,580.20	\$ 19,484.60	\$ 64,209.20	5.55%
Worker's Comp				\$ -	\$ -	0.00%
TOTAL	\$ 248,345.80	\$ 329,042.50	\$ 235,869.85	\$ 344,204.55	\$ 1,157,462.70	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2023 - June 30, 2024
Report as of October 31, 2023

	July 2023	August 2023	Sept 2023	Oct 2023	Totals	% of Total
Bluecross	12	27	12	20	71	4.94%
Intercept	0	3	2	3	8	0.56%
Medicare	178	236	172	254	840	58.50%
Medicaid	72	112	59	64	307	21.38%
Other/Commercial	17	63	18	35	133	9.26%
Patient	16	20	16	25	77	5.36%
Worker's Comp			0		0	0.00%
TOTAL	295	461	279	401	1436	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of October 31, 2023

	1902 Riverwatch	1910 Community Service	1914 Oak Hill Cemeteries	1917 Wellness Grant	1928 Vending	2003 Byrne JAG	2005 MDOT	2008 Homeland Security	2009 PD Evidence Money Deposits	2010 State Drug Money	2011 PD Capital Reserve	2014 Speed Grant	2015 AARP Walkability Grant	2016 Pedestrian Safety	2018 Nat Opioid Settlement	2019 Law Enforcement Training	
Fund Balance 7/1/23	\$ 419,018.01	\$ 7,337.93	\$ 37,205.06	\$ 7,041.18	\$ -	\$ 2,808.57	\$ (862,167.55)	\$ (101,432.52)	\$ 212,779.28	\$ 8,224.66	\$ 31,585.83	\$ 5,736.24	\$ -	\$ 545.31	\$ 212,510.51	\$ (8,205.29)	\$ (27,012.78)
Revenues FY24	\$ 12,940.01	\$ 119.00	\$ 704.64	\$ 2,037.00	\$ 204.70	\$ 3,232.99	\$ -		\$ 2,301.00			\$ 721.36			\$ 41,251.49		\$ 63,512.19
Expenditures FY24	\$ 148,377.00			\$ 1,124.22	\$ 191.84	\$ 6,457.99	\$ 1,239,416.89		\$ (2,250.00)	\$ 8,047.78		\$ 8,638.77					\$ 1,410,004.49
Fund Balance 10/31/2023	\$ 283,581.02	\$ 7,456.93	\$ 37,909.70	\$ 7,953.96	\$ 12.86	\$ (416.43)	\$ (2,101,584.44)	\$ (101,432.52)	\$ 217,330.28	\$ 176.88	\$ 31,585.83	\$ (2,181.17)	\$ -	\$ 545.31	\$ 253,762.00	\$ (8,205.29)	\$ (1,373,505.08)

	2020 CDBG	2025 Community Cords	2026 State Grant Non-GA Heat Asst	2030 Parking	2037 Bulletproof Vests	2040 Great Falls TV	2041 Blanche Stevens	2043 DOJ Covid 19 Preventative	2044 Federal Drug Money	2047 American Firefighter Grant	2048 TD Tree Days	2051 Project Canopy	2054 EMS Transport Capital Reserve	2059 Distracted Driving	2068 Northern Borders Grant	
Fund Balance 7/1/23	\$ 1,207,031.43	\$ 30,379.80	\$ 25,064.37	\$ 40,215.76	\$ 3,374.73	\$ 20,536.23	\$ 21,618.18	\$ -	\$ 110,525.79	\$ (1,695.00)	\$ 2,213.05	\$ (1,522.60)	\$ 288,581.46	\$ 802.57	\$ 178,046.71	\$ 1,925,172.48
Revenues FY24	\$ 312,282.46			\$ 83,401.50					\$ 17,121.34				\$ 1,954.53			\$ 414,759.83
Expenditures FY24	\$ 309,833.30		\$ 9,210.44	\$ 5,072.16	\$ 5,840.47		\$ 394.93		\$ 22,715.44							\$ 353,066.74
Fund Balance 10/31/2023	\$ 1,209,480.59	\$ 30,379.80	\$ 15,853.93	\$ 118,545.10	\$ (2,465.74)	\$ 20,536.23	\$ 21,223.25	\$ -	\$ 104,931.69	\$ (1,695.00)	\$ 2,213.05	\$ (1,522.60)	\$ 290,535.99	\$ 802.57	\$ 178,046.71	\$ 1,986,865.57

	2071 Com Engage Spec Events	2080 Futsal Court Project	2085 Edna Hodakin Crowley Park	2300 ARPA Grant	2400 NRPA Youth Mentoring	2405 Elmina B Sewall Grant	2500 Parks & Recreation	
Fund Balance 7/1/23	\$ 48,854.00	\$ 25,353.61	\$ 6,053.02	\$ 11,279,077.49	\$ 482.09	\$ 82,000.00	\$ 228,248.69	\$ 11,670,068.90
Revenues FY24				\$ 42,949.11	\$ 9,285.89	\$ 5,615.40	\$ 124,922.03	\$ 182,772.43
Expenditures FY24				\$ 778,272.75	\$ 5,103.71		\$ 236,135.38	\$ 1,019,511.84
Fund Balance 10/31/2023	\$ 48,854.00	\$ 25,353.61	\$ 6,053.02	\$ 10,543,753.85	\$ 4,664.27	\$ 87,615.40	\$ 117,035.34	\$ 10,833,329.49

	2600 Tamblands II TIF 6	2600 Mall TIF 9	2600 Downtown TIF 10	2600 Auburn Industrial TIF 12	2600 Auburn Plaza TIF 13	2600 Auburn Plaza II TIF 14	2600 Webster School TIF 16	2600 Hartt Transport TIF 19	2600 62 Spring St TIF 20	2600 Minot Ave TIF 21	2600 48 Hampshire St TIF 22	2600 Auburn Memory Care Facility TIF 23	2600 Millbran TIF 24	2600 Futurguard TIF 25	2600 W Shore Landing TIF 26	Total Special Revenues	TIF Totals
Fund Balance 7/1/23	\$ 126,694.39	\$ 806,274.01	\$ 786,690.71	\$ (627,211.49)	\$ 623,092.36	\$ (662,615.38)	\$ 19,435.74	\$ 27,952.81	\$ 1,120.91	\$ 74,350.62	\$ 132,062.18	\$ (28,481.47)	\$ 13,914.35	\$ (76,544.08)	\$ 59,527.65	\$ 14,844,491.91	\$ 1,276,263.31
Revenues FY24																\$ 1,075,804.28	\$ -
Expenditures FY24		\$ -	\$ 9,552.39	\$ 260,900.00								\$ 113,928.00		\$ 37.50	\$ -	\$ 3,167,000.96	\$ 384,417.89
Fund Balance 10/31/2023	\$ 126,694.39	\$ 806,274.01	\$ 777,138.32	\$ (888,111.49)	\$ 623,092.36	\$ (662,615.38)	\$ 19,435.74	\$ 27,952.81	\$ 1,120.91	\$ 74,350.62	\$ 132,062.18	\$ (142,409.47)	\$ 13,914.35	\$ (76,581.58)	\$ 59,527.65	\$ 12,338,535.40	\$ 891,845.42

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for October 31, 2023



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of October 31, 2023

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of October 31, 2023.

Current Assets:

As of the end of October 2023 the total current assets of Ingersoll Turf Facility were \$374,346. This consisted of cash and cash equivalents of \$230,792 and an interfund receivable of \$143,554 an increase from September of \$9,251.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building, and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of October 31, 2023, was \$61,779.

Liabilities:

Ingersoll had no liabilities as of October 31, 2023.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through October 2023 are \$33,904. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through October 2023 were \$8,789. These expenses include program costs, supplies, and capital purchases.

As of October 2023, Ingersoll has an operating gain of \$8,789.

As of October 31, 2023, Ingersoll has an increase in net assets of \$8,780

The budget to actual reports for revenue and expenditures, show that the revenue for FY24 compared to FY 23

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Statement of Net Assets
Ingersoll Turf Facility
October 31, 2023
Business-type Activities - Enterprise Fund

	October 31 2023	September 30 2023	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 230,792	\$ 230,364	\$ 428
Interfund receivables/payables	\$ 143,554	\$ 134,731	8,823
Accounts receivable	-	-	-
Total current assets	374,346	365,095	9,251
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(776,492)	(776,492)	-
Total noncurrent assets	34,044	34,044	-
Total assets	408,390	399,139	9,251
LIABILITIES			
Accounts payable	\$ -	\$ -	-
Interfund payable	\$ -	\$ -	-
Total liabilities	-	-	-
NET ASSETS			
Invested in capital assets	\$ 34,044	\$ 34,044	\$ -
Unrestricted	\$ 374,346	\$ 365,095	\$ 9,251
Total net assets	\$ 408,390	\$ 399,139	\$ 9,251

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
October 31, 2023

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 33,904
Operating expenses:	
Personnel	-
Supplies	-
Utilities	234
Repairs and maintenance	
Rent	-
Depreciation	-
Capital expenses	8,555
Other expenses	
Total operating expenses	8,789
Operating gain (loss)	25,115
Nonoperating revenue (expense):	
Interest income	1,305
Interest expense (debt service)	-
Total nonoperating expense	1,305
Gain (Loss) before transfer	26,420
Transfers out	-
Change in net assets	26,420
Total net assets, July 1	381,970
Total net assets, October 31, 2023	\$ 408,390

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through October 31, 2023 compared to October 31, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU OCT 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU OCT 2022	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship		\$ 6,025			\$ 1,000	
Batting Cages		\$ 3,435			\$ 750	
Programs		\$ 6,702			\$ 1,210	
Rental Income		\$ 27,879			\$ 8,965	
TOTAL CHARGE FOR SERVICES	\$ -	\$ 44,041		\$ -	\$ 11,925	
INTEREST ON INVESTMENTS	\$ -	\$ 1,305		\$ -	\$ 87	
GRAND TOTAL REVENUES	\$ -	\$ 45,346		\$ -	\$ 12,012	

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through October 31, 2023 compared to October 31, 2022

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2024 BUDGET	EXPENDITURES THRU OCT 2023	% OF BUDGET	FY 2023 BUDGET	EXPENDITURES THRU OCT 2022	% OF BUDGET	
Salaries & Benefits	See Recreation Budget			See Recreation Budget			\$ -
Purchased Services							\$ -
Programs		\$ 1,040			\$ 3,400		\$ (2,360)
Supplies					\$ 1,641		\$ (1,641)
Utilities		\$ 234					\$ 234
Insurance Premiums	\$ -			\$ -	\$ -		
Capital Outlay	\$ -	\$ 8,555		\$ -	\$ 11,136		\$ (2,581)
	\$ -	\$ 9,829		\$ -	\$ 16,177		\$ (6,348)
GRAND TOTAL EXPENDITURES	\$ -	\$ 9,829		\$ -	\$ 16,177		\$ (6,348)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for October 31, 2023



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of October 31, 2023.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, September 30, 2023.

Current Assets:

As of the end of October 2023 the total current assets of Norway Savings Bank Arena were (\$1,474,824). These consisted of cash and cash equivalents of \$280,564, accounts receivable of \$144,194 and an interfund payable of \$1,899,582.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of October 31, 2023, were \$102,173.

Liabilities:

Norway Arena had accounts payable of \$998 as of October 31, 2023.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through October 2023 are \$323,9246. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through October 2023 were \$284,735. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of October 2023 Norway Arena had an operating gain of \$38,559.

As of October 31, 2023, Norway Arena has an increase in net assets of \$38,559.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY23 is \$164,540 more for this period than in FY22 and expenditures in FY23 are \$12,454 more than last year in October.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
October 31, 2023
Business-type Activities - Enterprise Fund

	October 31 2023	September 30 2023	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 280,564	\$ 280,968	\$ (404)
Interfund receivables	\$ (1,899,582)	\$ (1,809,992)	\$ (89,590)
Prepaid Rent			\$ -
Accounts receivable	144,194	138,181	\$ 6,013
Total current assets	(1,474,824)	(1,390,843)	(83,981)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	517,049	517,049	-
Land improvements	-	-	-
Less accumulated depreciation	(473,099)	(473,099)	-
Total noncurrent assets	102,173	102,173	-
Total assets	(1,372,651)	(1,288,670)	(83,981)
LIABILITIES			
Accounts payable	\$ 998	\$ 998	-
Net OPEB liability	\$ 64,614	\$ 64,614	-
Net pension liability	(52,355)	(52,355)	-
Total liabilities	13,257	13,257	-
NET ASSETS			
Invested in capital assets	\$ 102,173	\$ 102,173	-
Unrestricted	\$ (1,385,908)	\$ (1,404,100)	\$ 18,192
Total net assets	\$ (1,283,735)	\$ (1,301,927)	\$ 18,192

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
October 31, 2023

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 323,294
Operating expenses:	
Personnel	120,563
Supplies	26,295
Utilities	14,973
Repairs and maintenance	13,288
Insurance Premium	-
Depreciation	
Capital expenses	99,185
Other expenses	10,431
Total operating expenses	284,735
Operating gain (loss)	38,559
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	38,559
Transfers out	-
Change in net assets	38,559
Total net assets, July 1	(1,322,294)
Total net assets, October 31, 2022	\$ (1,283,735)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through October 31, 2023 compared to October 31, 2022

REVENUE SOURCE	FY 2024 BUDGET	ACTUAL REVENUES THRU OCT 2023	% OF BUDGET	FY 2023 BUDGET	ACTUAL REVENUES THRU OCT 2022	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 16,500		0.00%	\$ 16,500		0.00%	\$ -
Skate Rentals	\$ 6,000	\$ 400	6.67%	\$ 6,000		0.00%	\$ 400
Pepsi Vending Machines	\$ 2,000	\$ 125	6.25%	\$ 2,000	\$ 265	13.25%	\$ (140)
Games Vending Machines	\$ 3,000		0.00%	\$ 3,000	\$ -	0.00%	\$ -
Vending Food	\$ 2,000	\$ 87	4.35%	\$ 2,000	\$ 54	2.70%	\$ 33
Sponsorships	\$ 230,000	\$ 176,750	76.85%	\$ 230,000	\$ 59,865	26.03%	\$ 116,885
Pro Shop	\$ 7,000	\$ 507	7.24%	\$ 7,000		0.00%	\$ 507
Programs	\$ 20,000		0.00%	\$ 20,000		0.00%	\$ -
Rental Income	\$ 702,000	\$ 133,865	19.07%	\$ 702,000	\$ 70,770	10.08%	\$ 63,095
Camps/Clinics	\$ 50,000	\$ 11,560	23.12%	\$ 50,000	\$ 16,850	33.70%	\$ (5,290)
Tournaments	\$ 50,000	\$ -	0.00%	\$ 50,000	\$ 10,950	21.90%	\$ (10,950)
TOTAL CHARGE FOR SERVICES	\$ 1,088,500	\$ 323,294	29.70%	\$ 1,088,500	\$ 158,754	14.58%	\$ 164,540

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through October 31, 2023 compared to October 31, 2022

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2024 BUDGET	EXPENDITURES THRU OCT 2023	% OF BUDGET	FY 2023 BUDGET	EXPENDITURES THRU OCT 2022	% OF BUDGET	
Salaries & Benefits	\$ 291,095	\$ 120,563	41.42%	\$ 291,095	\$ 81,989	28.17%	\$ 38,574
Purchased Services	\$ 136,900	\$ 23,719	17.33%	\$ 136,900	\$ 39,956	29.19%	\$ (16,237)
Supplies	\$ 76,562	\$ 26,295	34.34%	\$ 76,562	\$ 9,590	12.53%	\$ 16,705
Utilities	\$ 267,000	\$ 14,973	5.61%	\$ 267,000	\$ 14,160	5.30%	\$ 813
Capital Outlay	\$ 50,000	\$ 99,185	198.37%	\$ 50,000	\$ 18,586	37.17%	\$ 80,599
Rent	\$ -	\$ -		\$ -	\$ -		\$ -
	\$ 821,557	\$ 284,735	34.66%	\$ 821,557	\$ 164,281	20.00%	\$ 120,454
GRAND TOTAL EXPENDITURES	\$ 821,557	\$ 284,735	34.66%	\$ 821,557	\$ 164,281	20.00%	\$ 120,454