

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services

**TO: Phillip Crowell, City Manager**

**FROM: Jill Eastman, Finance Director**

**REF: August 2022 Financial Report**

**DATE: September 19, 2022**

The following is a discussion regarding the significant variances found in the City's August financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its second month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 16.66% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

### Revenues

Revenues, for the City, collected through August 31st were \$8,939,432, or 12.68%, of the budget, which is lower than last year at this time by 1.21%. The accounts listed below are noteworthy.

- A. Excise taxes of \$815,854-down \$31,591 from last year.
- B. Property tax revenue of \$6,010,500 an increase over last year of \$713,925. This is due to the timing of sending out the tax bills. This year we were about a week earlier than last fiscal year.
- C. State Revenue Sharing for the month of August is 24.6% or \$1,108,342. This is an increase over last year of \$169,644.

### Expenditures

City expenditures through August 31st were \$5,392,895, or 10.51%, of the budget as compared to last year at \$5,166,108 or 10.97%. Noteworthy variances are:

In the current fiscal year, the percentage of expenditures is actually less than last year by .46% but \$226,787 difference. Most of the departments are in line with last year's expenditures.

**Investments**

This section contains an investment schedule as of August 31<sup>st</sup> with a comparison to July 31<sup>st</sup>. Currently the City's funds are earning an average interest rate of 0.41%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman  
Finance Director

**CITY OF AUBURN, MAINE**  
**BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND**  
**AS of August 2022, July 2022, and June 2021**

	August 2022	July 2022	Increase (Decrease)	UNAUDITED JUNE 30 2022
<b>ASSETS</b>				
CASH	\$ 44,657,967	\$ 31,153,176	\$ 13,504,791	\$ 25,056,314
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,519,401	1,626,297	(106,896)	1,461,282
TAXES RECEIVABLE-CURRENT	43,355,340	49,168,588	(5,813,248)	42,636
DELINQUENT TAXES	453,121	454,722	(1,601)	395,714
TAX LIENS	1,132,483	1,205,846	(73,363)	1,297,627
NET DUE TO/FROM OTHER FUNDS	(12,171,614)	(2,993,010)	(9,178,604)	4,391,622
	<hr/>			
<b>TOTAL ASSETS</b>	<b>\$ 78,946,699</b>	<b>\$ 80,615,619</b>	<b>\$ (1,668,920)</b>	<b>\$ 32,645,195</b>
 <b>LIABILITIES &amp; FUND BALANCES</b>				
ACCOUNTS PAYABLE	\$ (637,591)	\$ (578,178)	\$ (59,413)	\$ (824,510)
PAYROLL LIABILITIES	2,962,075	2,955,134	6,941	2,948,844
ACCRUED PAYROLL	(91)	(91)	(0)	(263,746)
STATE FEES PAYABLE	(92,786)	(95,132)	2,346	(183)
ESCROWED AMOUNTS	(40,436)	(40,426)	(10)	(40,426)
DEFERRED REVENUE	(44,790,589)	(50,678,781)	5,888,192	(1,585,602)
DUE TO OTHER FUNDS	-	-	-	-
	<hr/>			
<b>TOTAL LIABILITIES</b>	<b>\$ (42,599,418)</b>	<b>\$ (48,437,474)</b>	<b>\$ 5,838,056</b>	<b>\$ 234,377</b>
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (33,348,465)	\$ (29,179,328)	\$ (4,169,137)	\$ (29,880,756)
FUND BALANCE - RESTRICTED	(2,309,553)	(2,309,553)		(2,309,553)
FUND BALANCE - NON SPENDABLE	(689,263)	(689,263)	-	(689,263)
	<hr/>			
<b>TOTAL FUND BALANCE</b>	<b>\$ (36,347,281)</b>	<b>\$ (32,178,144)</b>	<b>\$ (4,169,137)</b>	<b>\$ (32,879,572)</b>
	<hr/>			
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ (78,946,699)</b>	<b>\$ (80,615,618)</b>	<b>\$ 1,668,919</b>	<b>\$ (32,645,195)</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - GENERAL FUND COMPARATIVE**  
**THROUGH August 31, 2022 VS August 31, 2021**

REVENUE SOURCE	FY 2023 BUDGET	ACTUAL REVENUES THRU AUG 2022	% OF BUDGET	FY 2022 BUDGET	ACTUAL REVENUES THRU AUG 2021	% OF BUDGET	VARIANCE
<b>TAXES</b>							
PROPERTY TAX REVENUE-	\$ 52,463,320	\$ 6,010,500	11.46%	\$ 50,042,450	\$ 5,296,575	10.58%	\$ 713,925
PRIOR YEAR TAX REVENUE	\$ -	\$ 27,139		\$ -	\$ 168,045		\$ (140,906)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,770,000	\$ 417,888	23.61%	\$ 1,650,000	\$ 1,290,048	78.18%	\$ (872,160)
EXCISE	\$ 4,435,000	\$ 815,854	18.40%	\$ 4,425,000	\$ 847,445	19.15%	\$ (31,591)
PENALTIES & INTEREST	\$ 120,000	\$ 4,420	3.68%	\$ 120,000	\$ 10,972	9.14%	\$ (6,552)
<b>TOTAL TAXES</b>	<b>\$ 58,788,320</b>	<b>\$ 7,275,802</b>	<b>12.38%</b>	<b>\$ 56,237,450</b>	<b>\$ 7,613,085</b>	<b>13.54%</b>	<b>\$ (337,283)</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS	\$ 190,000	\$ 44,066	23.19%	\$ 166,000	\$ 38,909	23.44%	\$ 5,157
NON-BUSINESS	\$ 195,250	\$ 88,282	45.21%	\$ 300,200	\$ 87,003	28.98%	\$ 1,279
<b>TOTAL LICENSES</b>	<b>\$ 385,250</b>	<b>\$ 132,348</b>	<b>34.35%</b>	<b>\$ 466,200</b>	<b>\$ 125,912</b>	<b>27.01%</b>	<b>\$ 6,436</b>
<b>INTERGOVERNMENTAL ASSISTANCE</b>							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 390,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 4,504,100	\$ 1,108,342	24.61%	\$ 3,150,000	\$ 938,698	29.80%	\$ 169,644
WELFARE REIMBURSEMENT	\$ 83,912	\$ 36,248	43.20%	\$ 90,656	\$ 4,160	4.59%	\$ 32,088
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 182,000	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
<b>TOTAL INTERGOVERNMENTAL ASSISTANCE</b>	<b>\$ 5,202,012</b>	<b>\$ 1,144,590</b>	<b>22.00%</b>	<b>\$ 3,891,040</b>	<b>\$ 942,858</b>	<b>24.23%</b>	<b>\$ 201,732</b>
<b>CHARGE FOR SERVICES</b>							
GENERAL GOVERNMENT	\$ 361,400	\$ 41,861	11.58%	\$ 184,400	\$ 23,354	12.66%	\$ 18,507
PUBLIC SAFETY	\$ 30,800	\$ 13,377	43.43%	\$ 176,600	\$ 18,505	10.48%	\$ (5,128)
EMS TRANSPORT	\$ 1,350,000	\$ 253,875	18.81%	\$ 1,250,000	\$ 237,626	19.01%	\$ 16,249
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 1,742,200</b>	<b>\$ 309,114</b>	<b>17.74%</b>	<b>\$ 1,611,000</b>	<b>\$ 279,485</b>	<b>17.35%</b>	<b>\$ 29,629</b>
<b>FINES</b>							
PARKING TICKETS & MISC FINES	\$ 28,000	\$ 4,332	15.47%	\$ 41,500	\$ 11,529	27.78%	\$ (7,197)
<b>MISCELLANEOUS</b>							
INVESTMENT INCOME	\$ 30,000	\$ 3,306	11.02%	\$ 40,000	\$ 2,491	6.23%	\$ 815
RENTS	\$ 75,000	\$ 4,524	6.03%	\$ 125,000	\$ 4,315	3.45%	\$ 209
UNCLASSIFIED	\$ 20,000	\$ 13,749	68.74%	\$ 20,000	\$ 17,997	89.99%	\$ (4,248)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 12,881		\$ -	\$ 12,822		\$ 59
SALE OF PROPERTY	\$ 100,000	\$ 102	0.10%	\$ 120,000	\$ 341	0.28%	\$ (239)
RECREATION PROGRAMS/ARENA							\$ -
MMWAC HOST FEES	\$ 240,000	\$ 38,685	16.12%	\$ 234,000	\$ 38,685	16.53%	\$ 0
TRANSFER IN: TIF	\$ 1,140,000	\$ -	0.00%	\$ 1,140,000	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 619,000	\$ -	0.00%	\$ 473,925	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
CDBG	\$ 588,154	\$ -	0.00%	\$ 252,799	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ 259	1.30%	\$ (259)
CITY FUND BALANCE CONTRIBUTION	\$ 1,500,000	\$ -	0.00%	\$ 475,000	\$ -	0.00%	\$ -
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 4,332,154</b>	<b>\$ 73,247</b>	<b>1.69%</b>	<b>\$ 2,900,724</b>	<b>\$ 76,910</b>	<b>2.65%</b>	<b>\$ (3,663)</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 70,477,936</b>	<b>\$ 8,939,432</b>	<b>12.68%</b>	<b>\$ 65,147,914</b>	<b>\$ 9,049,779</b>	<b>13.89%</b>	<b>\$ (110,347)</b>
<b>SCHOOL REVENUES</b>							
EDUCATION SUBSIDY	\$ 34,826,024	\$ -	0.00%	\$ 28,900,061	\$ 5,395,577	18.67%	\$ (5,395,577)
EDUCATION	\$ 489,465	\$ -	0.00%	\$ 518,821	\$ 15,119	2.91%	\$ (15,119)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 1,251,726	\$ -	0.00%	\$ 879,404	\$ -	0.00%	\$ -
<b>TOTAL SCHOOL</b>	<b>\$ 36,567,215</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 30,298,286</b>	<b>\$ 5,410,696</b>	<b>17.86%</b>	<b>\$ (5,410,696)</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$ 107,045,151</b>	<b>\$ 8,939,432</b>	<b>8.35%</b>	<b>\$ 95,446,200</b>	<b>\$ 14,460,475</b>	<b>15.15%</b>	<b>\$ (5,521,043)</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - GENERAL FUND COMPARATIVE**  
**THROUGH August 31, 2022 VS August 31, 2022**

DEPARTMENT	FY 2023 BUDGET	EXP THRU AUG 2022	% OF BUDGET	FY 2022 BUDGET	EXP THRU AUG 2021	% OF BUDGET	VARIANCE
<b>ADMINISTRATION</b>							
MAYOR AND COUNCIL	\$ 170,500	\$ 9,024	5.29%	\$ 104,850	\$ 5,574	5.32%	\$ 3,450
CITY MANAGER	\$ 510,978	\$ 73,635	14.41%	\$ 447,401	\$ 87,222	19.50%	\$ (13,587)
COMMUNICATIONS & ENGAGEMENT	\$ 218,746	\$ 25,176	11.51%	\$ 911,637	\$ 328,382	36.02%	\$ (303,206)
CITY CLERK	\$ 257,506	\$ 37,165	14.43%	\$ 237,474	\$ 28,959	12.19%	\$ 8,206
FINANCE	\$ 1,138,802	\$ 261,449	22.96%	\$ 810,303	\$ 110,188	13.60%	\$ 151,261
HUMAN RESOURCES	\$ 222,099	\$ 30,689	13.82%	\$ 220,250	\$ 28,495	12.94%	\$ 2,194
INFORMATION TECHNOLOGY	\$ 827,000	\$ 290,216	35.09%	\$ -	\$ -	-	\$ 290,216
<b>TOTAL ADMINISTRATION</b>	<b>\$ 3,345,631</b>	<b>\$ 727,354</b>	<b>21.74%</b>	<b>\$ 2,731,915</b>	<b>\$ 588,820</b>	<b>21.55%</b>	<b>\$ 138,534</b>
<b>COMMUNITY SERVICES</b>							
PLANNING & PERMITTING	\$ 666,629	\$ 115,958	17.39%	\$ 900,583	\$ 108,686	12.07%	\$ 7,272
ECONOMIC DEVELOPMENT	\$ 286,598	\$ 60,827	21.22%	\$ 108,469	\$ 14,331	-	\$ 46,496
BUSINESS & COMMUNITY DEVELOPMENT	\$ 671,411	\$ 42,612	6.35%	\$ 512,260	\$ 40,763	-	\$ 1,849
HEALTH & SOCIAL SERVICES	\$ 119,875	\$ 9,582	7.99%	\$ 119,875	\$ 10,181	8.49%	\$ (599)
RECREATION	\$ 762,440	\$ 87,925	11.53%	\$ 584,056	\$ 86,605	14.83%	\$ 1,320
PUBLIC LIBRARY	\$ 1,084,437	\$ 271,110	25.00%	\$ 1,052,163	\$ 175,360	16.67%	\$ 95,750
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$ 3,591,390</b>	<b>\$ 588,014</b>	<b>16.37%</b>	<b>\$ 3,277,406</b>	<b>\$ 435,926</b>	<b>13.30%</b>	<b>\$ 152,088</b>
<b>FISCAL SERVICES</b>							
DEBT SERVICE	\$ 8,361,254	\$ 90,807	1.09%	\$ 7,734,169	\$ 90,807	1.17%	\$ -
CAPITAL INVESTMENT AND PURCHASING	\$ 672,473	\$ 62,299	9.26%	\$ 677,872	\$ 183,017	27.00%	\$ (120,718)
WORKERS COMPENSATION	\$ 698,000	\$ -	0.00%	\$ 642,400	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 7,876,393	\$ 1,081,762	13.73%	\$ 7,334,932	\$ 1,096,675	14.95%	\$ (14,913)
EMERGENCY RESERVE (10108062-670000)	\$ 461,230	\$ -	0.00%	\$ 461,230	\$ -	0.00%	\$ -
<b>TOTAL FISCAL SERVICES</b>	<b>\$ 18,069,350</b>	<b>\$ 1,234,868</b>	<b>6.83%</b>	<b>\$ 16,850,603</b>	<b>\$ 1,370,499</b>	<b>8.13%</b>	<b>\$ (135,631)</b>
<b>PUBLIC SAFETY</b>							
FIRE & EMS DEPARTMENT	\$ 5,693,284	\$ 777,552	13.66%	\$ 5,446,588	\$ 786,988	14.45%	\$ (9,436)
POLICE DEPARTMENT	\$ 4,945,034	\$ 631,059	12.76%	\$ 4,343,924	\$ 607,509	13.99%	\$ 23,550
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 10,638,318</b>	<b>\$ 1,408,611</b>	<b>13.24%</b>	<b>\$ 9,790,512</b>	<b>\$ 1,394,497</b>	<b>14.24%</b>	<b>\$ 14,114</b>
<b>PUBLIC WORKS</b>							
PUBLIC WORKS DEPARTMENT	\$ 5,600,109	\$ 627,998	11.21%	\$ 5,077,370	\$ 630,773	12.42%	\$ (2,775)
SOLID WASTE DISPOSAL*	\$ 1,320,000	\$ 96,528	7.31%	\$ 1,089,950	\$ 83,795	7.69%	\$ 12,733
WATER AND SEWER	\$ 792,716	\$ 195,301	24.64%	\$ 792,716	\$ 195,301	24.64%	\$ -
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 7,712,825</b>	<b>\$ 919,827</b>	<b>11.93%</b>	<b>\$ 6,960,036</b>	<b>\$ 909,869</b>	<b>13.07%</b>	<b>\$ 9,958</b>
<b>INTERGOVERNMENTAL PROGRAMS</b>							
AUBURN-LEWISTON AIRPORT	\$ 205,000	\$ 202,293	98.68%	\$ 177,000	\$ 176,115	99.50%	\$ 26,178
E911 COMMUNICATION CENTER	\$ 1,217,713	\$ 304,428	25.00%	\$ 1,161,479	\$ 290,382	25.00%	\$ 14,046
LATC-PUBLIC TRANSIT	\$ 431,811	\$ -	0.00%	\$ 225,000	\$ -	0.00%	\$ -
LA ARTS	\$ 30,000	\$ 7,500	25.00%	\$ 10,000	\$ -	-	\$ -
TAX SHARING	\$ 260,000	\$ -	0.00%	\$ 260,000	\$ -	0.00%	\$ -
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 2,144,524</b>	<b>\$ 514,221</b>	<b>23.98%</b>	<b>\$ 1,833,479</b>	<b>\$ 466,497</b>	<b>25.44%</b>	<b>\$ 47,724</b>
<b>COUNTY TAX</b>	<b>\$ 2,761,220</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 2,611,080</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>TIF (10108058-580000)</b>	<b>\$ 3,049,803</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 3,049,803</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>OVERLAY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>TOTAL CITY DEPARTMENTS</b>	<b>\$ 51,313,061</b>	<b>\$ 5,392,895</b>	<b>10.51%</b>	<b>\$ 47,104,834</b>	<b>\$ 5,166,108</b>	<b>10.97%</b>	<b>\$ 226,787</b>
<b>EDUCATION DEPARTMENT</b>	<b>\$ 55,732,090</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 48,341,366</b>	<b>\$ 1,856,985</b>	<b>3.84%</b>	<b>\$ (1,856,985)</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 107,045,151</b>	<b>\$ 5,392,895</b>	<b>5.04%</b>	<b>\$ 95,446,200</b>	<b>\$ 7,023,093</b>	<b>7.36%</b>	<b>\$ (1,630,198)</b>

**CITY OF AUBURN, MAINE  
INVESTMENT SCHEDULE  
AS OF August 31, 2022**

INVESTMENT		FUND	BALANCE August 31, 2022	BALANCE July 31, 2022	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 7,333,038.60	\$ 10,329,135.51	0.25%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,053,416.59	\$ 1,053,014.13	0.25%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 4,388,575.08	\$ 8,339,756.85	0.25%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 52,624.69	\$ 52,604.61	0.25%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 340,253.91	\$ 340,253.91	0.25%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 227,189.52	\$ 227,102.78	0.25%
ANDROSCOGGIN BANK	0888	ELHS FUNDRAISING	\$ 64,721.14	\$ 62,737.38	0.25%
ANDROSCOGGIN BANK		ELHS CONSTRUCTION	\$ 264,837.28	\$ 264,736.12	0.25%
ANDROSCOGGIN BANK	0627	ST LOUIS BELLS FUNDRAISING	\$ 15,396.58	\$ 15,391.36	0.25%
NOMURA 1		ELHS Bond Proceeds	\$ 10,649,241.97	\$ 15,394,867.97	0.15%
NOMURA 2			\$ 55,430,000.00	\$ 55,430,000.00	2.08%
<b>GRAND TOTAL</b>			<b>\$ 79,819,295.36</b>	<b>\$ 91,509,600.62</b>	<b>0.41%</b>

**EMS BILLING**  
**SUMMARY OF ACTIVITY**  
**July 1, 2022 - June 30, 2023**  
**Report as of August 31, 2022**

	Beginning	August 2022					Ending
	Balance 8/1/2022	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 8/31/2022
<b>Bluecross</b>	\$ 3,635.74	\$ 13,307.40	\$ (1,383.64)		\$ (2,438.37)		\$ 13,121.13
<b>Intercept</b>	\$ 100.00						\$ 100.00
<b>Medicare</b>	\$ 100,976.51	\$ 205,712.40	\$ (50,440.28)		\$ (74,400.29)		\$ 181,848.34
<b>Medicaid</b>	\$ 67,552.28	\$ 82,386.60	\$ (48,656.57)		\$ (24,648.67)		\$ 76,633.64
<b>Other/Commercial</b>	\$ 119,738.85	\$ 50,549.60	\$ (25,584.30)	\$ 309.01	\$ (35,351.40)	\$ (18,198.70)	\$ 91,463.06
<b>Patient</b>	\$ 107,825.82	\$ 12,558.80	\$ (10,615.79)	\$ 465.96	\$ (3,261.81)		\$ 106,972.98
<b>Worker's Comp</b>	\$ -	\$ 3,664.60	\$ (3,556.40)		\$ (108.20)		\$ (0.00)
<b>TOTAL</b>	\$ 399,829.20	\$ 368,179.40	\$ (140,236.98)	\$ 774.97	\$ (140,208.74)	\$ (18,198.70)	\$ 470,139.15

**EMS BILLING**  
**BREAKDOWN -TOTAL CHARGES**  
**July 1, 2022 - June 30, 2023**  
**Report as of August 31, 2022**

	July 2022	August 2022	Totals	% of Total
Bluecross	\$ 2,477.35	\$ 13,307.40	\$ 15,784.75	2.48%
Intercept	\$ 100.00	\$ -	\$ 100.00	0.02%
Medicare	\$ 155,398.20	\$ 205,712.40	\$ 361,110.60	56.81%
Medicaid	\$ 61,000.80	\$ 82,386.60	\$ 143,387.40	22.56%
Other/Commercial	\$ 38,520.45	\$ 50,549.60	\$ 89,070.05	14.01%
Patient	\$ 8,120.20	\$ 12,558.80	\$ 20,679.00	3.25%
Worker's Comp	\$ 1,803.40	\$ 3,664.60	\$ 5,468.00	0.86%
<b>TOTAL</b>	<b>\$ 267,420.40</b>	<b>\$ 368,179.40</b>	<b>\$ 635,599.80</b>	<b>100.00%</b>

**EMS BILLING**  
**BREAKDOWN -TOTAL COUNT**  
**July 1, 2022 - June 30, 2023**  
**Report as of August 31, 2022**

	July 2022	August 2022	Totals	% of Total
Bluecross	3	13	16	2.30%
Intercept	1	0	1	0.14%
Medicare	170	231	401	57.53%
Medicaid	65	88	153	21.95%
Other/Commercial	43	54	97	13.92%
Patient	10	13	23	3.30%
Worker's Comp	2	4	6	0.86%
<b>TOTAL</b>	<b>294</b>	<b>403</b>	<b>697</b>	<b>100.00%</b>



**EMS BILLING  
AGING REPORT  
July 1, 2022 to June 30, 2023  
Report as of August 31, 2022**

	Current		31-60		61-90		91-120		121+ days		Totals	
<b>Bluecross</b>	\$ 10,306.35	79%	\$ 1,009.20	8%	\$ (503.01)	-4%	\$ -	0%	\$ 2,308.59	18%	\$ 13,121.13	2.79%
<b>Intercept</b>	\$ 100.00	100%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ 100.00	0.02%
<b>Medicare</b>	\$ 145,806.88	80%	\$ 16,154.20	9%	\$ 3,799.80	2%	\$ 3,872.87	2%	\$ 12,214.59	7%	\$ 181,848.34	38.68%
<b>Medicaid</b>	\$ 44,033.35	57%	\$ 9,798.64	13%	\$ 8,652.66	11%	\$ 8,076.80	11%	\$ 6,072.19	8%	\$ 76,633.64	16.30%
<b>Other/Commercial</b>	\$ 51,009.37	56%	\$ 18,204.63	20%	\$ 3,866.70	4%	\$ 1,841.53	2%	\$ 16,540.83	18%	\$ 91,463.06	19.45%
<b>Patient</b>	\$ 32,934.12	31%	\$ 20,413.01	19%	\$ 20,548.62	19%	\$ 14,574.04	14%	\$ 18,503.19	17%	\$ 106,972.98	22.75%
<b>Worker's Comp</b>											\$ -	0.00%
<b>TOTAL</b>	\$ 284,190.07		\$ 65,579.68		\$ 36,364.77		\$ 28,365.24		\$ 55,639.39		\$ 470,139.15	
	60%		14%		8%		6%		12%		100%	100.00%

CITY OF AUBURN  
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES  
As of August 31, 2022

	1902 Riverwatch	1910 Community Service	1914 Oak Hill Cemeteries	1915 Fire Training Building	1917 Wellness Grant	1928 Vending	1929 Fire Prevention	1930 211 Fairview	1931 Donations	2003 Byrne JAG	2005 MDOT	2008 Homeland Security	2010 State Drug Money	2011 PD Capital Reserve	2013 OUI Grant	2014 Speed Grant
Fund Balance 7/1/22	\$ 517,052.67	\$ 6,919.98	\$ 34,914.39	\$ 1,421.68	\$ 3,039.35	\$ -	\$ 4,796.03	\$ (566,303.71)	\$ 169.19	\$ 2,808.57	\$ 88,004.08	\$ (153,799.68)	\$ 4,289.65	\$ 23,595.00	\$ 4,356.29	\$ 5,520.52
Revenues FY23	\$ 19,121.80	\$ 28.00	\$ 20.25			\$ -					\$ 75,100.00			\$ 2,887.50		
Expenditures FY23					\$ 15.00	\$ 21.97					\$ 129,555.83	\$ 14,373.10	\$ 150.00	\$ -		\$ 355.93
<b>Fund Balance 08/31/2022</b>	<b>\$ 536,174.47</b>	<b>\$ 6,947.98</b>	<b>\$ 34,934.64</b>	<b>\$ 1,421.68</b>	<b>\$ 3,024.35</b>	<b>\$ (21.97)</b>	<b>\$ 4,796.03</b>	<b>\$ (566,303.71)</b>	<b>\$ 169.19</b>	<b>\$ 2,808.57</b>	<b>\$ 33,548.25</b>	<b>\$ (168,172.78)</b>	<b>\$ 4,139.65</b>	<b>\$ 26,482.50</b>	<b>\$ 4,356.29</b>	<b>\$ 5,164.59</b>

	2016 Pedestrian Safety	2019 Law Enforcement Training	2020 CDBG	2025 Community Cords	2030 Parking	2034 EDUL Underage Drink	2037 Bulletproof Vests	2040 Great Falls TV	2041 Blanche Stevens	2043 DOJ Covid 19 Preventative	2044 Federal Drug Money	2047 American Firefighter Grant	2050 Project Lifesaver	2051 Project Canopy	2053 St Louis Bells	2054 EMS Transport Capital Reserve
Fund Balance 7/1/22	\$ 409.11	\$ (8,205.29)	\$ 1,274,876.82	\$ 30,822.46	\$ 46,171.40	\$ 2,560.00	\$ 8,281.24	\$ 20,536.23	\$ 22,850.45	\$ (930.00)	\$ 92,332.26	\$ (1,695.00)	\$ 189.35	\$ (9,519.48)	\$ 21,359.27	\$ 170,048.62
Revenues FY23			\$ 396,807.88	\$ 119.34	\$ 30,332.00									\$ 7,996.88	\$ (194.78)	\$ 129.91
Expenditures FY23	\$ 570.64		\$ 388,292.87		\$ 1,503.34		\$ 1,738.50	\$ 500.00								
<b>Fund Balance 08/31/2022</b>	<b>\$ (161.53)</b>	<b>\$ (8,205.29)</b>	<b>\$ 1,283,391.83</b>	<b>\$ 30,941.80</b>	<b>\$ 75,000.06</b>	<b>\$ 2,560.00</b>	<b>\$ 6,542.74</b>	<b>\$ 20,536.23</b>	<b>\$ 22,350.45</b>	<b>\$ (930.00)</b>	<b>\$ 92,332.26</b>	<b>\$ (1,695.00)</b>	<b>\$ 189.35</b>	<b>\$ (1,522.60)</b>	<b>\$ 21,164.49</b>	<b>\$ 170,178.53</b>

	2055 Work4ME- PAL	2059 Distracted Driving	2064 MDOT Sopers Mill Culvert	2065 State Bi- Centennial Parade	2067 Hometown Heros Banners	2068 Northern Borders Grant	2070 Leadercast	2077 CTCI Grant	2080 Futsal Court Project	2201 EDI Grant	2300 ARPA Grant	2400 NRPA Youth Mentoring	2405 Elmina B Sewall Grant	2500 Parks & Recreation	6200 Ingersoll Turf
Fund Balance 7/1/22	\$ 4,911.03	\$ 898.69	\$ -	\$ -	\$ 209.00	\$ 178,046.71	\$ (3,500.00)	\$ 1,719.02	\$ 25,353.61	\$ (1,484,407.18)	\$ 12,777,731.24	\$ (1,443.69)	\$ 10,000.00	\$ 232,333.87	
Revenues FY23											\$ 2,296.40			\$ 84,234.43	
Expenditures FY23		\$ 604.26	\$ -								\$ 314,690.04	\$ 2,311.70		\$ 184,665.39	
<b>Fund Balance 08/31/2022</b>	<b>\$ 4,911.03</b>	<b>\$ 294.43</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 209.00</b>	<b>\$ 178,046.71</b>	<b>\$ (3,500.00)</b>	<b>\$ 1,719.02</b>	<b>\$ 25,353.61</b>	<b>\$ (1,484,407.18)</b>	<b>\$ 12,465,337.60</b>	<b>\$ (3,755.39)</b>	<b>\$ 10,000.00</b>	<b>\$ 131,902.91</b>	<b>\$ -</b>

	2600 Tambrands II TIF 6	2600 Mall TIF 9	2600 Downtown TIF 10	2600 Auburn Industrial TIF 12	2600 Auburn Plaza TIF 13	2600 Auburn Plaza II TIF 14	2600 Webster School TIF 16	2600 Hartt Transport	2600 62 Spring St TIF 20	2600 Minot Ave TIF 21	2600 48 Hampshire St TIF 22	2600 Memory Care Auburn Facility TIF 23	2600 Millbran TIF 24	2600 Futurguard TIF 25	Total Special Revenues
Fund Balance 7/1/22	\$ 78,950.70	\$ 806,274.01	\$ 237,684.12	\$ (519,427.49)	\$ 455,494.65	\$ (900,465.25)	\$ (0.03)	\$ (2,663.69)	\$ 1,120.91	\$ 50,241.31	\$ 84,060.95	\$ 33,113.81	\$ 13,914.35	\$ (102,204.06)	\$ 13,624,818.04
Revenues FY23															\$ 618,879.61
Expenditures FY23			\$ 3,481.40											\$ 3,165.00	\$ 1,045,994.97
<b>Fund Balance 08/31/2022</b>	<b>\$ 78,950.70</b>	<b>\$ 806,274.01</b>	<b>\$ 234,202.72</b>	<b>\$ (519,427.49)</b>	<b>\$ 455,494.65</b>	<b>\$ (900,465.25)</b>	<b>\$ (0.03)</b>	<b>\$ (2,663.69)</b>	<b>\$ 1,120.91</b>	<b>\$ 50,241.31</b>	<b>\$ 84,060.95</b>	<b>\$ 33,113.81</b>	<b>\$ 13,914.35</b>	<b>\$ (105,369.06)</b>	<b>\$ 13,197,702.68</b>

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services

To: Phillip Crowell, City Manager  
From: Jill Eastman, Finance Director  
Re: Financial Reports for August 31, 2022



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of August 31, 2022.

As of the Budget for FY 22 – 23 Ingersoll operations has become part of the Recreation Department and is now budgeted in the General Fund. There is an offset Revenue line in the General Fund to help pay the costs. The only revenue and expenses that will now show in this report are those associated with Revenue Collections for rentals and other programs as well as program specific expenses.

### **INGERSOLL TURF FACILITY**

#### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of August 31, 2022.

#### **Current Assets:**

As of the end of August 2022 the total current assets of Ingersoll Turf Facility were \$227,103. This consisted of cash and cash equivalents of \$227,103.

#### **Noncurrent Assets:**

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of August 31, 2022, was \$61,779.

#### **Liabilities:**

Ingersoll had no accounts payable as of August 31, 2022, and an interfund payable of \$22,334, which means they owe the General Fund \$23,334.

#### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through August 2022 are \$10,767. This revenue comes from the sponsorships, programs, rental income and batting cages.

The program operating expenses for Ingersoll Turf Facility through August 2022 were \$7,733. These expenses include program supplies, and capital purchases. All building and maintenance costs are now located in the recreation budget.

As of August 31, 2022, Ingersoll has an operating of \$3,034.

As of August 31, 2022, Ingersoll has an increase in net assets of \$3,034.

**Statement of Net Assets**  
**Ingersoll Turf Facility**  
**August 31, 2022**  
**Business-type Activities - Enterprise Fund**

	August 31 2022	July 31 2022	Increase/ (Decrease)
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 227,103	\$ 227,016	\$ 87
Interfund receivables/payables		\$ -	-
Accounts receivable	-	-	-
Total current assets	227,103	227,016	87
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(748,757)	(748,757)	-
Total noncurrent assets	61,779	61,779	-
Total assets	288,882	288,795	87
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ 186	(186)
Interfund payable	\$ 22,334	\$ 25,094	(2,760)
Total liabilities	22,334	25,280	(2,946)
<b>NET ASSETS</b>			
Invested in capital assets	\$ 61,779	\$ 61,779	\$ -
Unrestricted	\$ 204,769	\$ 205,059	\$ (290)
Total net assets	\$ 266,548	\$ 266,838	\$ (290)

**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Ingersoll Turf Facility**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**August 31, 2022**

	<b>Ingersoll Turf Facility</b>
Operating revenues:	
Charges for services	\$ 10,767
Operating expenses:	
Personnel	-
Supplies	3,362
Utilities	
Repairs and maintenance	
Rent	-
Depreciation	-
Capital expenses	4,371
Other expenses	-
<b>Total operating expenses</b>	<b>7,733</b>
<b>Operating gain (loss)</b>	<b>3,034</b>
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
<b>Total nonoperating expense</b>	<b>-</b>
Gain (Loss) before transfer	3,034
Transfers out	-
Change in net assets	3,034
Total net assets, July 1	263,514
<b>Total net assets, August 31, 2022</b>	<b>\$ 266,548</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - INGERSOLL TURF FACILITY**  
Through August 31, 2022 compared to August 31, 2021

REVENUE SOURCE	FY 2023 BUDGET	ACTUAL REVENUES THRU AUG 2022	% OF BUDGET	FY 2022 BUDGET	ACTUAL REVENUES THRU AUG 2021	% OF BUDGET
<b>CHARGE FOR SERVICES</b>						
Sponsorship		\$ 1,000		\$ 25,000	\$ 1,000	4.00%
Batting Cages		\$ 750		\$ 16,000		0.00%
Programs		\$ 250		\$ 94,000	\$ 170	0.18%
Rental Income		\$ 8,680		\$ 138,000	\$ 5,130	3.72%
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ -</b>	<b>\$ 10,680</b>		<b>\$ 273,000</b>	<b>\$ 6,300</b>	<b>2.31%</b>
<b>INTEREST ON INVESTMENTS</b>	<b>\$ -</b>	<b>\$ 87</b>		<b>\$ -</b>	<b>\$ 1,157</b>	
<b>GRAND TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 10,767</b>		<b>\$ 273,000</b>	<b>\$ 7,457</b>	<b>2.73%</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - INGERSOLL TURF FACILITY**  
**Through August 31, 2022 compared to August 31, 2021**

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2023 BUDGET	EXPENDITURES THRU AUG 2022	% OF BUDGET	FY 2022 BUDGET	EXPENDITURES THRU AUG 2021	% OF BUDGET	
Salaries & Benefits	See Recreation Budget			\$ 133,041	\$ 83,012	62.40%	\$ (83,012)
Purchased Services				\$ 15,750	\$ 5,592	35.50%	\$ (5,592)
Programs		\$ 3,362		\$ 16,300	\$ -	0.00%	\$ 3,362
Supplies				\$ 2,500	\$ 20,890	835.60%	\$ (20,890)
Utilities				\$ 24,150	\$ 21,948	90.88%	\$ (21,948)
Insurance Premiums	\$ -			\$ -	\$ -		
Capital Outlay	\$ -	\$ 4,371		\$ -	\$ 5,556		\$ (1,185)
	\$ -	\$ 7,733		\$ 191,741	\$ 136,998	71.45%	\$ (129,265)
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 7,733</b>		<b>\$ 191,741</b>	<b>\$ 136,998</b>	<b>71.45%</b>	<b>\$ (129,265)</b>

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services

To: Phillip Crowell, City Manager  
From: Jill Eastman, Finance Director  
Re: Arena Financial Reports for August 31, 2022

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of August 31, 2022.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

### **NORWAY SAVINGS BANK ARENA**

#### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, July 31, 2022.

#### **Current Assets:**

As of the end of August 2022 the total current assets of Norway Savings Bank Arena were (\$1,311,794). These consisted of cash and cash equivalents of \$280,710, accounts receivable of \$49,006, and an interfund payable of \$1,641,510, which means that Norway owes the General Fund \$1,641,510 at the end of August.

#### **Noncurrent Assets:**

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of August 31, 2022 was \$147,691.

#### **Liabilities:**

NSB Arena had accounts payable of \$45,133, and a net pension liability of \$86,444 as of August 31, 2022.

#### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through August 2022 are \$126,563. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through August 2022 were \$99,949. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 2022, Norway Arena has an operating gain of \$26,614 compared to the August 2021 operating gain of \$62,345.

As of August 31, 2022, Norway Arena has a increase in net assets of \$26,614.



**CITY OF AUBURN, MAINE**  
**Statement of Net Assets**  
**Norway Savings Bank Arena**  
**August 31, 2022**  
**Business-type Activities - Enterprise Fund**

	August 31 2022	July 31 2022	Increase/ (Decrease)
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 280,710	\$ 279,951	\$ 759
Interfund receivables	\$ (1,641,510)	\$ (1,786,926)	\$ 145,416
Prepaid Rent			\$ -
Accounts receivable	49,006	60,172	\$ (11,166)
Total current assets	(1,311,794)	(1,446,803)	135,009
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(425,531)	(425,531)	-
Total noncurrent assets	147,691	147,691	-
Total assets	(1,164,103)	(1,299,112)	135,009
<b>LIABILITIES</b>			
Accounts payable	\$ 45,133	\$ -	\$ 45,133
Net OPEB liability	\$ 43,810	\$ 43,810	\$ -
Net pension liability	42,634	42,634	-
Total liabilities	131,577	86,444	45,133
<b>NET ASSETS</b>			
Invested in capital assets	\$ 147,691	\$ 195,258	\$ (47,567)
Unrestricted	\$ (1,443,371)	\$ (1,494,370)	\$ 50,999
Total net assets	\$ (1,295,680)	\$ (1,299,112)	\$ 3,432

**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Norway Savings Bank Arena**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**August 31, 2022**

	<b>Norway Savings Arena</b>
Operating revenues:	
Charges for services	\$ 126,563
Operating expenses:	
Personnel	47,864
Supplies	3,083
Utilities	6,737
Repairs and maintenance	25,097
Insurance Premium	-
Depreciation	
Capital expenses	12,900
Other expenses	4,268
Total operating expenses	99,949
Operating gain (loss)	26,614
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	26,614
Transfers out	-
Change in net assets	26,614
Total net assets, July 1	(1,322,294)
<b>Total net assets, August 31, 2022</b>	<b>\$ (1,295,680)</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - NORWAY SAVINGS BANK ARENA**  
Through August 31, 2022 compared to August 31, 2021

REVENUE SOURCE	FY 2023 BUDGET	ACTUAL REVENUES THRU AUG 2022	% OF BUDGET	FY 2022 BUDGET	ACTUAL REVENUES THRU AUG 2021	% OF BUDGET	VARIANCE
<b>CHARGE FOR SERVICES</b>							
Concussions	\$ 16,500		0.00%	\$ 16,500	\$ 2,000	12.12%	\$ (2,000)
Skate Rentals	\$ 6,000		0.00%	\$ 7,500	\$ 425	5.67%	\$ (425)
Pepsi Vending Machines	\$ 2,000	\$ 265	13.25%	\$ 3,000	\$ 320	10.67%	\$ (55)
Games Vending Machines	\$ 3,000		0.00%	\$ 3,000	\$ -	0.00%	\$ -
Vending Food	\$ 2,000	\$ 54	2.70%	\$ 3,000	\$ -	0.00%	\$ 54
Sponsorships	\$ 230,000	\$ 46,000	20.00%	\$ 230,000	\$ 49,988	21.73%	\$ (3,988)
Pro Shop	\$ 7,000		0.00%	\$ 7,000	\$ 1,076	15.37%	\$ (1,076)
Programs	\$ 20,000		0.00%	\$ 20,000	\$ -	0.00%	\$ -
Rental Income	\$ 702,000	\$ 52,434	7.47%	\$ 731,850	\$ 59,465	8.13%	\$ (7,031)
Camps/Clinics	\$ 50,000	\$ 16,860	33.72%	\$ 50,000	\$ 23,360	46.72%	\$ (6,500)
Tournaments	\$ 50,000	\$ 10,950	21.90%	\$ 50,000		0.00%	\$ 10,950
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 1,088,500</b>	<b>\$ 126,563</b>	<b>11.63%</b>	<b>\$ 1,121,850</b>	<b>\$ 136,634</b>	<b>12.18%</b>	<b>\$ (10,071)</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - NORWAY SAVINGS BANK ARENA**  
**Through August 31, 2022 compared to August 31, 2021**

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2023 BUDGET	EXPENDITURES THRU AUG 2022	% OF BUDGET	FY 2022 BUDGET	EXPENDITURES THRU AUG 2021	% OF BUDGET	
Salaries & Benefits	\$ 291,095	\$ 47,864	16.44%	\$ 339,437	\$ 38,328	11.29%	\$ 9,536
Purchased Services	\$ 136,900	\$ 29,365	21.45%	\$ 123,928	\$ 8,465	6.83%	\$ 20,900
Supplies	\$ 76,562	\$ 890	1.16%	\$ 79,000	\$ 21,594	27.33%	\$ (20,704)
Utilities	\$ 267,000	\$ 6,737	2.52%	\$ 250,350	\$ 5,902	2.36%	\$ 835
Capital Outlay	\$ 50,000	\$ 12,900	25.80%	\$ 42,500	\$ -	0.00%	\$ 12,900
Rent	\$ -	\$ -		\$ -	\$ -		\$ -
	<b>\$ 821,557</b>	<b>\$ 97,756</b>	<b>11.90%</b>	<b>\$ 835,215</b>	<b>\$ 74,289</b>	<b>8.89%</b>	<b>\$ 23,467</b>
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ 821,557</b>	<b>\$ 97,756</b>	<b>11.90%</b>	<b>\$ 835,215</b>	<b>\$ 74,289</b>	<b>8.89%</b>	<b>\$ 23,467</b>