



## City of Auburn, Maine

Finance Department

[www.auburnmaine.gov](http://www.auburnmaine.gov) | 60 Court Street

Auburn, Maine 04210

207.333.6601

**TO: Phillip Crowell, City Manager**

**FROM: Jill Eastman, Finance Director**

**REF: March 2023 Financial Report**

**DATE: April 18, 2023**

The following is a discussion regarding the significant variances found in the City's March financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its ninth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 75.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

### Revenues

Revenues collected through March 31st, including the school department, were \$86,340,720 or 80.66% of the budget. The municipal revenues including property taxes were \$62,551,231, or 88.75% of the budget which is less than the same period last year by 2.07%. Due to the increase in the budgeted estimate for revenues, the percentage is lower, but the dollars collected are higher than the same period last year. The accounts listed below are noteworthy.

- A. The current year tax revenue is at 94.31%, the second payment was due March 15<sup>th</sup>. We are currently \$2,127,865 higher than this time last year.
- B. Excise tax for the month of March is at 78.54%. This is an increase of \$137,548 compared to FY 22.
- C. State Revenue Sharing at the end of March is 102.21% or \$753,648 more than in FY 22.



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### **Expenditures**

City expenditures through March 2023 were \$39,085,533 or 76.17% of the budget. This is a 3.07% decrease in percentage for the same period last year. Actual dollars spent are higher than last year by \$ 1,788,123. Noteworthy variances are:

- A. Fiscal Services are higher than last year due to the higher debt service payments than last year.
- B. Administration, Community Services, Public Safety and Public Works are higher dollar wise than last year.

### **Investments**

This section contains an investment schedule as of March 31st. Currently the City's funds are earning an average interest rate of 3.24%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman".

Jill M. Eastman  
Finance Director

**CITY OF AUBURN, MAINE**  
**BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND**  
**AS of March 2023, February 2023, and June 2022**

	<b>March 31</b>	<b>February 28</b>	<b>Increase</b>	<b>UNAUDITED</b>
<b>ASSETS</b>	<b>2023</b>	<b>2023</b>	<b>(Decrease)</b>	<b>JUNE 30</b>
				<b>2022</b>
CASH	\$ 65,083,908	\$ 48,173,422	\$ 16,910,486	\$ 25,056,314
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	3,072,657	3,009,692	62,965	1,461,282
TAXES RECEIVABLE-CURRENT	2,902,946	19,573,162	(16,670,216)	42,636
DELINQUENT TAXES	453,145	453,215	(70)	395,714
TAX LIENS	599,820	622,951	(23,131)	1,297,627
NET DUE TO/FROM OTHER FUNDS	(25,870,873)	(18,653,109)	(7,217,764)	4,391,622
	<hr/>			
<b>TOTAL ASSETS</b>	<b>\$ 46,241,603</b>	<b>\$ 53,179,333</b>	<b>\$ (6,937,730)</b>	<b>\$ 32,645,195</b>
<b>LIABILITIES &amp; FUND BALANCES</b>				
ACCOUNTS PAYABLE	\$ 21,731	\$ 21,198	\$ 533	\$ (824,510)
PAYROLL LIABILITIES	(191,636)	(50,189)	(141,447)	2,948,844
ACCRUED PAYROLL	-	-	-	(263,746)
STATE FEES PAYABLE	(126,744)	(40,687)	(86,057)	(183)
ESCROWED AMOUNTS	(42,041)	(42,020)	(21)	(40,426)
DEFERRED REVENUE	(3,804,057)	(20,497,437)	16,693,380	(1,585,602)
DUE TO OTHER FUNDS	-	-	-	-
	<hr/>			
<b>TOTAL LIABILITIES</b>	<b>\$ (4,142,747)</b>	<b>\$ (20,609,135)</b>	<b>\$ 16,466,388</b>	<b>\$ 234,377</b>
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (39,100,040)	\$ (29,571,382)	\$ (9,528,658)	\$ (29,880,756)
FUND BALANCE - RESTRICTED	(2,309,553)	(2,309,553)		(2,309,553)
FUND BALANCE - NON SPENDABLE	(689,263)	(689,263)	-	(689,263)
	<hr/>			
<b>TOTAL FUND BALANCE</b>	<b>\$ (42,098,856)</b>	<b>\$ (32,570,198)</b>	<b>\$ (9,528,658)</b>	<b>\$ (32,879,572)</b>
	<hr/>			
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ (46,241,603)</b>	<b>\$ (53,179,333)</b>	<b>\$ 6,937,730</b>	<b>\$ (32,645,195)</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - GENERAL FUND COMPARATIVE**  
**THROUGH March 31, 2023 VS March 31, 2022**

REVENUE SOURCE	FY 2023 BUDGET	ACTUAL REVENUES THRU MAR 2023	% OF BUDGET	FY 2022 BUDGET	ACTUAL REVENUES THRU MAR 2022	% OF BUDGET	VARIANCE
<b>TAXES</b>							
PROPERTY TAX REVENUE-	\$ 52,463,320	\$ 49,477,540	94.31%	\$ 50,042,450	\$ 47,349,675	94.62%	\$ 2,127,865
PRIOR YEAR TAX REVENUE	\$ -	\$ 692,123		\$ -	\$ 513,399		\$ 178,724
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,770,000	\$ 1,322,921	74.74%	\$ 1,650,000	\$ 1,290,048	78.18%	\$ 32,873
EXCISE	\$ 4,435,000	\$ 3,483,266	78.54%	\$ 4,425,000	\$ 3,345,718	75.61%	\$ 137,548
PENALTIES & INTEREST	\$ 120,000	\$ 54,845	45.70%	\$ 120,000	\$ 81,393	67.83%	\$ (26,548)
<b>TOTAL TAXES</b>	<b>\$ 58,788,320</b>	<b>\$ 55,030,695</b>	<b>93.61%</b>	<b>\$ 56,237,450</b>	<b>\$ 52,580,233</b>	<b>93.50%</b>	<b>\$ 2,450,462</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS	\$ 190,000	\$ 234,080	123.20%	\$ 166,000	\$ 233,451	140.63%	\$ 629
NON-BUSINESS	\$ 195,250	\$ 265,174	135.81%	\$ 300,200	\$ 307,769	102.52%	\$ (42,595)
<b>TOTAL LICENSES</b>	<b>\$ 385,250</b>	<b>\$ 499,254</b>	<b>129.59%</b>	<b>\$ 466,200</b>	<b>\$ 541,220</b>	<b>116.09%</b>	<b>\$ (41,966)</b>
<b>INTERGOVERNMENTAL ASSISTANCE</b>							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ 419,744	104.94%	\$ 390,000	\$ 421,592	108.10%	\$ (1,848)
STATE REVENUE SHARING	\$ 4,504,100	\$ 4,603,571	102.21%	\$ 3,150,000	\$ 3,849,923	122.22%	\$ 753,648
WELFARE REIMBURSEMENT	\$ 83,912	\$ 79,233	94.42%	\$ 90,656	\$ 34,414	37.96%	\$ 44,819
OTHER STATE AID	\$ 32,000	\$ 3,403	10.63%	\$ 32,000	\$ 15,763	49.26%	\$ (12,360)
CITY OF LEWISTON	\$ 182,000	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
<b>TOTAL INTERGOVERNMENTAL ASSISTANCE</b>	<b>\$ 5,202,012</b>	<b>\$ 5,105,950</b>	<b>98.15%</b>	<b>\$ 3,891,040</b>	<b>\$ 4,321,692</b>	<b>111.07%</b>	<b>\$ 784,258</b>
<b>CHARGE FOR SERVICES</b>							
GENERAL GOVERNMENT	\$ 361,400	\$ 98,422	27.23%	\$ 184,400	\$ 125,813	68.23%	\$ (27,391)
PUBLIC SAFETY	\$ 30,800	\$ 77,936	253.04%	\$ 176,600	\$ 121,029	68.53%	\$ (43,093)
EMS TRANSPORT	\$ 1,350,000	\$ 1,213,462	89.89%	\$ 1,250,000	\$ 1,119,331	89.55%	\$ 94,131
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 1,742,200</b>	<b>\$ 1,389,820</b>	<b>79.77%</b>	<b>\$ 1,611,000</b>	<b>\$ 1,366,173</b>	<b>84.80%</b>	<b>\$ 23,647</b>
<b>FINES</b>							
PARKING TICKETS & MISC FINES	\$ 28,000	\$ 19,880	71.00%	\$ 41,500	\$ 36,769	88.60%	\$ (16,889)
<b>MISCELLANEOUS</b>							
INVESTMENT INCOME	\$ 30,000	\$ 74,384	247.95%	\$ 40,000	\$ 19,348	48.37%	\$ 55,036
RENTS	\$ 75,000	\$ 11,732	15.64%	\$ 125,000	\$ 13,661	10.93%	\$ (1,929)
UNCLASSIFIED	\$ 20,000	\$ 160,101	800.51%	\$ 20,000	\$ 28,102	140.51%	\$ 131,999
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 39,230		\$ -	\$ 37,779		\$ 1,451
SALE OF PROPERTY	\$ 100,000	\$ 1,849	1.85%	\$ 120,000	\$ 33,577	27.98%	\$ (31,728)
MMWAC HOST FEES	\$ 240,000	\$ 174,083	72.53%	\$ 234,000	\$ 174,083	74.39%	\$ 0
TRANSFER IN: TIF	\$ 1,140,000	\$ -	0.00%	\$ 1,140,000	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 619,000	\$ -	0.00%	\$ 473,925	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
SPONSORSHIPS - ECONOMIC DEVELOPMENT		\$ 37,095					
CDBG	\$ 588,154	\$ -	0.00%	\$ 252,799	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ 7,156	35.78%	\$ 20,000	\$ 13,854	69.27%	\$ (6,698)
CITY FUND BALANCE CONTRIBUTION	\$ 1,500,000	\$ -	0.00%	\$ 475,000	\$ -	0.00%	\$ -
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 4,332,154</b>	<b>\$ 505,631</b>	<b>11.67%</b>	<b>\$ 2,900,724</b>	<b>\$ 320,404</b>	<b>11.05%</b>	<b>\$ 148,132</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 70,477,936</b>	<b>\$ 62,551,231</b>	<b>88.75%</b>	<b>\$ 65,147,914</b>	<b>\$ 59,166,491</b>	<b>90.82%</b>	<b>\$ 3,347,645</b>
<b>SCHOOL REVENUES</b>							
EDUCATION SUBSIDY	\$ 34,826,024	\$ 23,470,665	67.39%	\$ 28,900,061	\$ 22,430,127	77.61%	\$ 1,040,538
EDUCATION	\$ 489,465	\$ 290,030	59.25%	\$ 518,821	\$ 561,031	108.14%	\$ (271,001)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 1,251,726	\$ 28,794	2.30%	\$ 879,404	\$ -	0.00%	\$ 28,794
<b>TOTAL SCHOOL</b>	<b>\$ 36,567,215</b>	<b>\$ 23,789,489</b>	<b>65.06%</b>	<b>\$ 30,298,286</b>	<b>\$ 22,991,158</b>	<b>75.88%</b>	<b>\$ 798,331</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$ 107,045,151</b>	<b>\$ 86,340,720</b>	<b>80.66%</b>	<b>\$ 95,446,200</b>	<b>\$ 82,157,649</b>	<b>86.08%</b>	<b>\$ 4,145,976</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - GENERAL FUND COMPARATIVE**  
**THROUGH March 31, 2023 VS March 31, 2022**

DEPARTMENT	FY 2023 BUDGET	EXP THRU MAR 2023	% OF BUDGET	FY 2022 BUDGET	EXP THRU MAR 2022	% OF BUDGET	VARIANCE
<b>ADMINISTRATION</b>							
MAYOR AND COUNCIL	\$ 170,500	\$ 150,683	88.38%	\$ 104,850	\$ 97,813	93.29%	\$ 52,870
CITY MANAGER	\$ 510,978	\$ 331,768	64.93%	\$ 447,401	\$ 348,011	77.79%	\$ (16,243)
COMMUNICATIONS & ENGAGEMENT	\$ 218,746	\$ 123,498	56.46%	\$ 911,637	\$ 797,541	87.48%	\$ (674,043)
CITY CLERK	\$ 257,506	\$ 197,998	76.89%	\$ 237,474	\$ 173,322	72.99%	\$ 24,676
FINANCIAL SERVICES	\$ 1,138,802	\$ 875,762	76.90%	\$ 810,303	\$ 575,845	71.07%	\$ 299,917
HUMAN RESOURCES	\$ 222,099	\$ 161,036	72.51%	\$ 220,250	\$ 155,692	70.69%	\$ 5,344
INFORMATION TECHNOLOGY	\$ 827,000	\$ 611,784	73.98%	\$ -	\$ -	-	\$ 611,784
<b>TOTAL ADMINISTRATION</b>	<b>\$ 3,345,631</b>	<b>\$ 2,452,529</b>	<b>73.31%</b>	<b>\$ 2,731,915</b>	<b>\$ 2,148,224</b>	<b>78.63%</b>	<b>\$ 304,305</b>
<b>COMMUNITY SERVICES</b>							
PLANNING & PERMITTING	\$ 666,629	\$ 544,487	81.68%	\$ 900,583	\$ 599,006	66.51%	\$ (54,519)
ECONOMIC DEVELOPMENT	\$ 286,598	\$ 207,315	72.34%	\$ 108,469	\$ 86,678	79.91%	\$ 120,637
BUSINESS & COMMUNITY DEVELOPMENT	\$ 671,411	\$ 211,598	31.52%	\$ 512,260	\$ 208,298	40.66%	\$ 3,300
HEALTH & SOCIAL SERVICES	\$ 119,875	\$ 150,357	125.43%	\$ 119,875	\$ 74,134	61.84%	\$ 76,223
RECREATION & SPORTS TOURISM	\$ 762,440	\$ 468,793	61.49%	\$ 584,056	\$ 429,551	73.55%	\$ 39,242
PUBLIC LIBRARY	\$ 1,084,437	\$ 632,590	58.33%	\$ 1,052,163	\$ 789,122	75.00%	\$ (156,532)
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$ 3,591,390</b>	<b>\$ 2,215,140</b>	<b>61.68%</b>	<b>\$ 3,277,406</b>	<b>\$ 2,186,789</b>	<b>66.72%</b>	<b>\$ 28,351</b>
<b>FISCAL SERVICES</b>							
DEBT SERVICE	\$ 8,361,254	\$ 8,394,861	100.40%	\$ 7,734,169	\$ 7,629,420	98.65%	\$ 765,441
CAPITAL INVESTMENT & PURCHASING	\$ 672,473	\$ 438,842	65.26%	\$ 677,872	\$ 487,732	71.95%	\$ (48,890)
WORKERS COMPENSATION	\$ 698,000	\$ 698,000	100.00%	\$ 642,400	\$ 642,400	100.00%	\$ 55,600
WAGES & BENEFITS	\$ 7,876,393	\$ 4,924,603	62.52%	\$ 7,334,932	\$ 4,871,295	66.41%	\$ 53,308
EMERGENCY RESERVE (10108062-670000)	\$ 461,230	\$ -	0.00%	\$ 461,230	\$ -	0.00%	\$ -
<b>TOTAL FISCAL SERVICES</b>	<b>\$ 18,069,350</b>	<b>\$ 14,456,306</b>	<b>80.00%</b>	<b>\$ 16,850,603</b>	<b>\$ 13,630,847</b>	<b>80.89%</b>	<b>\$ 825,459</b>
<b>PUBLIC SAFETY</b>							
FIRE & EMS DEPARTMENT	\$ 5,693,284	\$ 4,164,918	73.15%	\$ 5,446,588	\$ 4,278,854	78.56%	\$ (113,936)
POLICE DEPARTMENT	\$ 4,945,034	\$ 3,529,083	71.37%	\$ 4,343,924	\$ 3,358,372	77.31%	\$ 170,711
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 10,638,318</b>	<b>\$ 7,694,001</b>	<b>72.32%</b>	<b>\$ 9,790,512</b>	<b>\$ 7,637,226</b>	<b>78.01%</b>	<b>\$ 56,775</b>
<b>PUBLIC WORKS</b>							
PUBLIC WORKS DEPARTMENT	\$ 5,600,109	\$ 4,037,298	72.09%	\$ 5,077,370	\$ 3,802,104	74.88%	\$ 235,194
SOLID WASTE DISPOSAL*	\$ 1,320,000	\$ 830,448	62.91%	\$ 1,089,950	\$ 647,957	59.45%	\$ 182,491
WATER AND SEWER	\$ 792,716	\$ 585,902	73.91%	\$ 792,716	\$ 585,902	73.91%	\$ -
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 7,712,825</b>	<b>\$ 5,453,648</b>	<b>70.71%</b>	<b>\$ 6,960,036</b>	<b>\$ 5,035,963</b>	<b>72.36%</b>	<b>\$ 417,685</b>
<b>INTERGOVERNMENTAL PROGRAMS</b>							
AUBURN-LEWISTON AIRPORT	\$ 205,000	\$ 206,005	100.49%	\$ 177,000	\$ 180,092	101.75%	\$ 25,913
E911 COMMUNICATION CENTER	\$ 1,217,713	\$ 913,285	75.00%	\$ 1,161,479	\$ 871,109	75.00%	\$ 42,176
LATC-PUBLIC TRANSIT	\$ 431,811	\$ 431,811	100.00%	\$ 225,000	\$ 118,715	52.76%	\$ 313,096
LA ARTS	\$ 30,000	\$ 22,500	75.00%	\$ 10,000	\$ 10,000	100.00%	\$ -
TAX SHARING	\$ 260,000	\$ -	0.00%	\$ 260,000	\$ -	0.00%	\$ -
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 2,144,524</b>	<b>\$ 1,573,601</b>	<b>73.38%</b>	<b>\$ 1,833,479</b>	<b>\$ 1,179,916</b>	<b>64.35%</b>	<b>\$ 393,685</b>
<b>COUNTY TAX</b>	<b>\$ 2,761,220</b>	<b>\$ 2,761,220</b>	<b>100.00%</b>	<b>\$ 2,611,080</b>	<b>\$ 2,611,080</b>	<b>100.00%</b>	<b>\$ 150,140</b>
<b>TIF (10108058-580000)</b>	<b>\$ 3,049,803</b>	<b>\$ 2,479,088</b>	<b>81.29%</b>	<b>\$ 3,049,803</b>	<b>\$ 2,867,365</b>	<b>94.02%</b>	<b>\$ (388,277)</b>
<b>OVERLAY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>TOTAL CITY DEPARTMENTS</b>	<b>\$ 51,313,061</b>	<b>\$ 39,085,533</b>	<b>76.17%</b>	<b>\$ 47,104,834</b>	<b>\$ 37,297,410</b>	<b>79.18%</b>	<b>\$ 1,788,123</b>
<b>EDUCATION DEPARTMENT</b>	<b>\$ 55,732,090</b>	<b>\$ 28,870,222</b>	<b>51.80%</b>	<b>\$ 48,341,366</b>	<b>\$ 24,667,380</b>	<b>51.03%</b>	<b>\$ 4,202,842</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 107,045,151</b>	<b>\$ 67,955,755</b>	<b>63.48%</b>	<b>\$ 95,446,200</b>	<b>\$ 61,964,790</b>	<b>64.92%</b>	<b>\$ 5,990,965</b>

**CITY OF AUBURN, MAINE  
INVESTMENT SCHEDULE  
AS OF March 31, 2023**

INVESTMENT	FUND	BALANCE March 31, 2023	BALANCE February 28, 2023	INTEREST RATE
ANDROSCOGGIN BANK 449	CAPITAL PROJECTS	\$ 11,170,041.94	\$ 11,170,041.94	0.80%
ANDROSCOGGIN BANK 502	SR-TIF	\$ 1,053,460.33	\$ 1,053,460.33	0.80%
ANDROSCOGGIN BANK 836	GENERAL FUND	\$ 13,478,584.10	\$ 13,478,584.10	0.80%
ANDROSCOGGIN BANK 801	WORKERS COMP	\$ 52,815.77	\$ 52,815.77	0.80%
ANDROSCOGGIN BANK 684	EMS CAPITAL RESERVE	\$ 341,490.20	\$ 341,490.20	0.80%
ANDROSCOGGIN BANK 414	INGERSOLL TURF FACILITY	\$ 227,831.35	\$ 227,831.35	0.80%
ANDROSCOGGIN BANK 0888	ELHS FUNDRAISING	\$ 468,957.49	\$ 468,957.49	0.80%
ANDROSCOGGIN BANK	ELHS CONSTRUCTION	\$ 835,968.36	\$ 835,968.36	0.80%
ANDROSCOGGIN BANK 0627	ST LOUIS BELLS FUNDRAISING	\$ 15,450.87	\$ 15,450.87	0.80%
NOMURA 2	ELHS Bond Proceeds	\$ 41,148,609.00	\$ 41,148,609.00	2.08%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.25%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	3.95%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	3.95%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.40%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.60%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.85%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.70%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.45%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.50%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	4.85%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.00%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.40%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.20%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.15%
Northern Capital Securities CD	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	5.30%
<b>GRAND TOTAL</b>		<b>\$ 72,793,209.41</b>	<b>\$ 71,793,209.41</b>	<b>3.24%</b>

**EMS BILLING**  
**SUMMARY OF ACTIVITY**  
**July 1, 2022 - June 30, 2023**  
**Report as of March 28, 2023**

	Beginning	March 2023					Ending
	Balance 3/1/2023	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 3/31/2023
<b>Bluecross</b>	\$ 9,917.96	\$ 13,676.80	\$ (8,429.31)		\$ (1,538.14)		\$ 13,627.31
<b>Intercept</b>	\$ 400.00	\$ 100.00	\$ (200.00)				\$ 300.00
<b>Medicare</b>	\$ 183,040.02	\$ 196,522.60	\$ (62,985.49)		\$ (192,774.50)	\$ (15,903.35)	\$ 107,899.28
<b>Medicaid</b>	\$ 34,255.63	\$ 77,619.20	\$ (82,084.57)		\$ 18,268.70		\$ 48,058.96
<b>Other/Commercial</b>	\$ 93,325.86	\$ 20,282.80	\$ (25,936.45)		\$ (2,937.33)		\$ 84,734.88
<b>Patient</b>	\$ 104,424.73	\$ 30,303.00	\$ (16,629.58)	\$ 210.44	\$ 24,831.52		\$ 143,140.11
<b>Worker's Comp</b>	\$ 290.00	\$ 2,789.00	\$ (7,461.60)		\$ (179.29)		\$ (4,561.89)
<b>TOTAL</b>	\$ 425,654.20	\$ 341,293.40	\$ (203,727.00)	\$ 210.44	\$ (154,329.04)	\$ (15,903.35)	\$ 393,198.65

**EMS BILLING**  
**BREAKDOWN -TOTAL CHARGES**  
**July 1, 2022 - June 30, 2023**  
**Report as of March 31, 2023**

	July 2022	August 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Totals	% of Total
<b>Bluecross</b>	\$ 2,477.35	\$ 13,307.40	\$ 13,596.80	\$ 13,635.40	\$ 10,192.40	\$ 11,633.60	\$ 13,907.00	\$ 12,001.00	\$ 13,676.80	\$ 104,427.75	3.85%
<b>Intercept</b>	\$ 100.00	\$ -	\$ 100.00	\$ 200.00	\$ 200.00	\$ 300.00	\$ 200.00	\$ 200.00	\$ 100.00	\$ 1,400.00	0.05%
<b>Medicare</b>	\$ 155,398.20	\$ 205,712.40	\$ 155,567.20	\$ 163,526.80	\$ 154,190.50	\$ 190,431.40	\$ 216,896.50	\$ 138,902.80	\$ 196,522.60	\$ 1,577,148.40	58.21%
<b>Medicaid</b>	\$ 61,000.80	\$ 82,386.60	\$ 63,625.60	\$ 50,457.40	\$ 68,679.75	\$ 51,541.80	\$ 65,923.00	\$ 49,823.00	\$ 77,619.20	\$ 571,057.15	21.08%
<b>Other/Commercial</b>	\$ 38,520.45	\$ 50,549.60	\$ 28,756.00	\$ 21,232.20	\$ 18,577.60	\$ 28,491.40	\$ 26,074.30	\$ 31,940.20	\$ 20,282.80	\$ 264,424.55	9.76%
<b>Patient</b>	\$ 8,120.20	\$ 12,558.80	\$ 18,008.60	\$ 32,205.60	\$ 18,078.20	\$ 18,295.40	\$ 19,672.25	\$ 19,312.40	\$ 30,303.00	\$ 176,554.45	6.52%
<b>Worker's Comp</b>	\$ 1,803.40	\$ 3,664.60	\$ -	\$ 827.00	\$ 1,805.20	\$ 1,720.60	\$ 1,974.60	\$ -	\$ 2,789.00	\$ 14,584.40	0.54%
<b>TOTAL</b>	\$ 267,420.40	\$ 368,179.40	\$ 279,654.20	\$ 282,084.40	\$ 271,723.65	\$ 302,414.20	\$ 344,647.65	\$ 252,179.40	\$ 341,293.40	\$ 2,709,596.70	100.00%

**EMS BILLING**  
**BREAKDOWN -TOTAL COUNT**  
**July 1, 2022 - June 30, 2023**  
**Report as of March 31, 2023**

	July 2022	August 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Totals	% of Total
<b>Bluecross</b>	3	13	14	14	11	12	14	12	14	107	3.57%
<b>Intercept</b>	1	0	1	2	2	3	2	2	1	14	0.47%
<b>Medicare</b>	170	231	170	180	170	205	237	163	226	1752	58.42%
<b>Medicaid</b>	65	88	69	55	77	57	75	55	87	628	20.94%
<b>Other/Commercial</b>	43	54	30	23	21	33	32	37	21	294	9.80%
<b>Patient</b>	10	13	19	34	20	18	21	22	31	188	6.27%
<b>Worker's Comp</b>	2	4		1	2	2	2	0	3	16	0.53%
<b>TOTAL</b>	294	403	303	309	303	330	383	291	383	2999	100.00%



CITY OF AUBURN  
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES  
As of March 31, 2023

	1902 Riverwatch	1910 Community Service	1914 Oak Hill Cemeteries	1915 Fire Training Building	1917 Wellness Grant	1928 Vending	1929 Fire Prevention	1931 Donations	2003 Byrne JAG	2005 MDOT	2008 Homeland Security	2010 State Drug Money	2011 PD Capital Reserve	2013 OUI Grant	2014 Speed Grant	2016 Pedestrian Safety
Fund Balance 7/1/22	\$ 517,052.67	\$ 6,919.98	\$ 34,914.39	\$ 1,421.68	\$ 3,039.35	\$ -	\$ 4,796.03	\$ 169.19	\$ 2,808.57	\$ 79,868.61	\$ (153,799.68)	\$ 4,289.65	\$ 23,595.00	\$ 4,356.29	\$ 5,520.52	\$ 409.11
Revenues FY23	\$ 57,054.50	\$ 1,286.95	\$ 1,333.15		\$ 7,565.00	\$ 100.00				\$ 200,100.00	\$ 101,027.87	\$ 45.00	\$ 11,148.75		\$ 3,818.51	\$ 1,053.34
Expenditures FY23	\$ 159,120.00	\$ 950.00	\$ 386.10		\$ 3,821.72	\$ 765.59		\$ 382.50		\$ 359,965.49	\$ 24,660.71	\$ 2,799.34	\$ -		\$ 3,414.26	\$ 917.14
<b>Fund Balance 3/31/2023</b>	<b>\$ 414,987.17</b>	<b>\$ 7,256.93</b>	<b>\$ 35,861.44</b>	<b>\$ 1,421.68</b>	<b>\$ 6,782.63</b>	<b>\$ (665.59)</b>	<b>\$ 4,796.03</b>	<b>\$ (213.31)</b>	<b>\$ 2,808.57</b>	<b>\$ (79,996.88)</b>	<b>\$ (77,432.52)</b>	<b>\$ 1,535.31</b>	<b>\$ 34,743.75</b>	<b>\$ 4,356.29</b>	<b>\$ 5,924.77</b>	<b>\$ 545.31</b>

  

	2018 Nat Opioid Settlement	2019 Law Enforcement Training	2020 CDBG	2025 Community Cords	2026 State Grant Non-GA Heat Asst	2030 Parking	2034 EDUL Underage Drink	2037 Bulletproof Vests	2040 Great Falls TV	2041 Blanche Stevens	2043 DOJ Covid 19 Preventative	2044 Federal Drug Money	2047 American Firefighter Grant	2048 TD Tree Days	2050 Project Lifesaver	2051 Project Canopy
Fund Balance 7/1/22	\$ -	\$ (8,205.29)	\$ 1,069,816.45	\$ 30,822.46	\$ -	\$ 46,171.40	\$ 2,560.00	\$ 8,281.24	\$ 20,536.23	\$ 22,850.45	\$ (930.00)	\$ 92,332.26	\$ (1,695.00)	\$ -	\$ 189.35	\$ (9,519.48)
Revenues FY23	\$ 211,035.72		\$ 747,435.63	\$ 119.34	\$ 31,165.02	\$ 109,936.50		\$ 2,288.40		\$ 3,360.73	\$ 930.00	\$ 25,242.80	\$ 49,569.53	\$ 12,000.00		\$ 7,996.88
Expenditures FY23			\$ 908,857.28	\$ 562.00	\$ 104.71	\$ 134,315.49		\$ 4,122.14		\$ 4,223.52		\$ 3,651.12	\$ 49,569.53	\$ 9,786.95		
<b>Fund Balance 3/31/2023</b>	<b>\$ 211,035.72</b>	<b>\$ (8,205.29)</b>	<b>\$ 908,394.80</b>	<b>\$ 30,379.80</b>	<b>\$ 31,060.31</b>	<b>\$ 21,792.41</b>	<b>\$ 2,560.00</b>	<b>\$ 6,447.50</b>	<b>\$ 20,536.23</b>	<b>\$ 21,987.66</b>	<b>\$ -</b>	<b>\$ 113,923.94</b>	<b>\$ (1,695.00)</b>	<b>\$ 2,213.05</b>	<b>\$ 189.35</b>	<b>\$ (1,522.60)</b>

  

	2053 St Louis Bells	2054 EMS Transport Capital Reserve	2055 Work4ME- PAL	2059 Distracted Driving	2067 Hometown Heros Banners	2068 Northern Borders Grant	2070 Leadercast	2077 CTCI Grant	2080 Futsol Court Project	2300 ARPA Grant	2400 NRPA Youth Mentoring	2405 Elmina B Sewall Grant	2500 Parks & Recreation	
Fund Balance 7/1/22	\$ 21,359.27	\$ 170,048.62	\$ 4,911.03	\$ 898.69	\$ 209.00	\$ 178,046.71	\$ (3,500.00)	\$ 1,719.02	\$ 25,353.61	\$ 12,716,078.13	\$ (1,443.69)	\$ 10,000.00	\$ 232,365.87	
Revenues FY23	\$ (135.27)	\$ 176,496.20		\$ 508.14						\$ 291,159.17	\$ 13,491.68	\$ 82,000.00	\$ 327,767.78	
Expenditures FY23			\$ -	\$ 604.26			\$ 481.25		\$ 1,299,150.23	\$ 16,703.17		\$ 385,686.80		
<b>Fund Balance 3/31/2023</b>	<b>\$ 21,224.00</b>	<b>\$ 346,544.82</b>	<b>\$ 4,911.03</b>	<b>\$ 802.57</b>	<b>\$ 209.00</b>	<b>\$ 178,046.71</b>	<b>\$ (3,500.00)</b>	<b>\$ 1,237.77</b>	<b>\$ 25,353.61</b>	<b>\$ 11,708,087.07</b>	<b>\$ (4,655.18)</b>	<b>\$ 92,000.00</b>	<b>\$ 174,446.85</b>	<b>\$ -</b>

  

	2600 Tambrands II TIF 6	2600 Mall TIF 9	2600 Downtown TIF 10	2600 Auburn Industrial TIF 12	2600 Auburn Plaza TIF 13	2600 Auburn Plaza II TIF 14	2600 Webster School TIF 16	2600 Hartt Transport TIF 19	2600 62 Spring St TIF 20	2600 Minot Ave TIF 21	2600 48 Hampshire St TIF 22	2600 Auburn Memory Care Facility TIF 23	2600 Millbran TIF 24	2600 Futurguard TIF 25	2600 W Shore Landing TIF 26	Total Special Revenues
Fund Balance 7/1/22	\$ 78,950.70	\$ 806,274.01	\$ 237,684.12	\$ (519,427.49)	\$ 455,494.65	\$ (900,465.25)	\$ (0.03)	\$ (2,663.69)	\$ 1,120.91	\$ 50,241.31	\$ 84,060.95	\$ 33,113.81	\$ 13,914.35	\$ (102,204.06)	\$ -	\$ 15,400,711.98
Revenues FY23	\$ 190,974.78		\$ 865,341.00	\$ 157,316.00	\$ 294,264.43	\$ 448,773.33	\$ 48,589.45	\$ 30,616.50	\$ 56,495.08	\$ 48,218.63	\$ 96,002.45	\$ 113,293.40	\$ 35,248.40	\$ 34,426.44	\$ 59,527.65	\$ 4,955,988.86
Expenditures FY23			\$ 307,083.16	\$ 265,100.00	\$ 69,152.14	\$ 105,461.73	\$ 14,576.84		\$ 28,247.54	\$ 12,054.66	\$ 24,000.61	\$ 155,062.34	\$ 17,624.20	\$ 6,034.48		\$ 4,379,399.00
<b>Fund Balance 3/31/2023</b>	<b>\$ 269,925.48</b>	<b>\$ 806,274.01</b>	<b>\$ 795,941.96</b>	<b>\$ (627,211.49)</b>	<b>\$ 680,606.94</b>	<b>\$ (557,153.65)</b>	<b>\$ 34,012.58</b>	<b>\$ 27,952.81</b>	<b>\$ 29,368.45</b>	<b>\$ 86,405.28</b>	<b>\$ 156,062.79</b>	<b>\$ (8,655.13)</b>	<b>\$ 31,538.55</b>	<b>\$ (73,812.10)</b>	<b>\$ 59,527.65</b>	<b>\$ 15,977,301.84</b>

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services

To: Phillip Crowell, City Manager  
From: Jill Eastman, Finance Director  
Re: Financial Reports for March 2023



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of March 31, 2023.

### **INGERSOLL TURF FACILITY**

#### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of March 31, 2023.

#### **Current Assets:**

As of the end of March 2023 the total current assets of Ingersoll Turf Facility were \$305,583. This consisted of cash and cash equivalents an increase from February of \$21,917.

#### **Noncurrent Assets:**

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of March 31, 2023, were \$61,779.

#### **Liabilities:**

Ingersoll had no accounts payable as of March 31, 2023.

#### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through March 2023 are \$132,563. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through March 2023 were \$28,715. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of March 2023, Ingersoll has an operating gain of \$103,848 compared to \$81,931 in February an increase in the gain of \$21,917.

As of March 31, 2023, Ingersoll has an increase in net assets of \$103,848.

The budget to actual reports for revenue and expenditures, show that the revenue for FY23 compared to FY 22.

**Statement of Net Assets**  
**Ingersoll Turf Facility**  
**March 31, 2023**  
**Business-type Activities - Enterprise Fund**

	March 31, 2023	February 28, 2023	Increase/ (Decrease)
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 228,015	\$ 227,831	\$ 184
Interfund receivables/payables	\$ 77,568	\$ 55,835	21,733
Accounts receivable	-	-	-
Total current assets	305,583	283,666	21,917
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(748,757)	(748,757)	-
Total noncurrent assets	61,779	61,779	-
Total assets	367,362	345,445	21,917
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	-
Interfund payable	\$ -	\$ -	-
Total liabilities	-	-	-
<b>NET ASSETS</b>			
Invested in capital assets	\$ 61,779	\$ 61,779	\$ -
Unrestricted	\$ 305,583	\$ 283,666	\$ 21,917
Total net assets	\$ 367,362	\$ 345,445	\$ 21,917

**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Ingersoll Turf Facility**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**March 31, 2023**

	<b>Ingersoll Turf Facility</b>
Operating revenues:	
Charges for services	\$ 132,563
Operating expenses:	
Personnel	490
Supplies	12,448
Utilities	
Repairs and maintenance	-
Rent	-
Depreciation	-
Capital expenses	15,777
Other expenses	
<b>Total operating expenses</b>	<b>28,715</b>
<b>Operating gain (loss)</b>	<b>103,848</b>
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
<b>Total nonoperating expense</b>	<b>-</b>
Gain (Loss) before transfer	103,848
Transfers out	-
Change in net assets	103,848
Total net assets, July 1	263,514
<b>Total net assets, March 31, 2023</b>	<b>\$ 367,362</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - INGERSOLL TURF FACILITY**  
Through March 31, 2023 compared to March 31, 2022

REVENUE SOURCE	FY 2023 BUDGET	ACTUAL REVENUES THRU MAR 2023	% OF BUDGET	FY 2022 BUDGET	ACTUAL REVENUES THRU MAR 2022	% OF BUDGET
<b>CHARGE FOR SERVICES</b>						
Sponsorship	\$	2,500		\$ 25,000	\$ 9,775	39.10%
Batting Cages	\$	9,330		\$ 16,000	\$ 16,116	100.73%
Programs	\$	27,953		\$ 94,000	\$ 45,360	48.26%
Rental Income	\$	69,108		\$ 138,000	\$ 90,362	65.48%
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ -</b>	<b>\$ 108,891</b>		<b>\$ 273,000</b>	<b>\$ 161,613</b>	<b>59.20%</b>
<b>INTEREST ON INVESTMENTS</b>	<b>\$ -</b>	<b>\$ 815</b>		<b>\$ -</b>	<b>\$ 445</b>	
<b>GRAND TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 109,706</b>		<b>\$ 273,000</b>	<b>\$ 162,058</b>	<b>59.36%</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - INGERSOLL TURF FACILITY**  
Through March 31, 2023 compared to March 31, 2022

DESCRIPTION	FY 2023 BUDGET	ACTUAL		FY 2022 BUDGET	ACTUAL		Difference
		EXPENDITURES THRU MAR 2023	% OF BUDGET		EXPENDITURES THRU MAR 2022	% OF BUDGET	
Salaries & Benefits	See Recreation Budget			\$ 133,041	\$ 73,019	54.88%	\$ (73,019)
Purchased Services		\$ 490		\$ 15,750	\$ 4,846	30.77%	\$ (4,356)
Programs		\$ 11,508		\$ 16,300	\$ -	0.00%	\$ 11,508
Supplies				\$ 2,500	\$ 14,903	596.12%	\$ (14,903)
Utilities				\$ 24,150	\$ 17,787	73.65%	\$ (17,787)
Insurance Premiums	\$ -			\$ -	\$ -		
Capital Outlay	\$ -	\$ 15,777		\$ -	\$ 5,556		\$ 10,221
	\$ -	\$ 27,775		\$ 191,741	\$ 116,111	60.56%	\$ (88,336)
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 27,775</b>		<b>\$ 191,741</b>	<b>\$ 116,111</b>	<b>60.56%</b>	<b>\$ (88,336)</b>



## City of Auburn, Maine

Finance Department

[www.auburnmaine.gov](http://www.auburnmaine.gov) | 60 Court Street

Auburn, Maine 04210

207.333.6601

To: Phillip Crowell, City Manager  
From: Jill Eastman, Finance Director  
Re: Arena Financial Reports for March 31, 2023

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of March 31, 2023.

### **NORWAY SAVINGS BANK ARENA**

#### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities, and net assets and shows a comparison to the previous month, in this case, February 28, 2023.

#### **Current Assets:**

As of the end of March 2023 the total current assets of Norway Savings Bank Arena were (\$1,242,536). These consisted of cash and cash equivalents of \$281,010, accounts receivable of \$131,143, and an interfund payable of \$1,654,689.

#### **Noncurrent Assets:**

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of March 31, 2023 was \$147,691.

#### **Liabilities:**

Norway Arena had no accounts payable as of March 31, 2023.

#### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through March 2023 are \$702,427. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating, and ice rentals.

The operating expenses for Norway Arena through March 2023 were \$561,422. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

At the end of March 2023, there was an operating gain of \$141,005.

As of March 31, 2023, Norway Arena has an increase in net assets of \$141,005.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY23 is \$6,921 more than in FY22 and expenditures in FY23 are \$25,426 more than last year in February.

**CITY OF AUBURN, MAINE**  
**Statement of Net Assets**  
**Norway Savings Bank Arena**  
**March 31, 2023**  
**Business-type Activities - Enterprise Fund**

	March 31 2023	February 28 2023	Increase/ (Decrease)
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 281,010	\$ 281,140	\$ (130)
Interfund receivables	\$ (1,654,689)	\$ (1,811,720)	\$ 157,031
Prepaid Rent			\$ -
Accounts receivable	131,143	190,673	\$ (59,530)
Total current assets	(1,242,536)	(1,339,907)	97,371
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(425,531)	(425,531)	-
Total noncurrent assets	147,691	147,691	-
Total assets	(1,094,845)	(1,192,216)	97,371
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	-
Net OPEB liability	\$ 43,810	\$ 43,810	-
Net pension liability	42,634	42,634	-
Total liabilities	86,444	86,444	-
<b>NET ASSETS</b>			
Invested in capital assets	\$ 147,691	\$ 147,691	-
Unrestricted	\$ (1,328,980)	\$ (1,426,351)	\$ 97,371
Total net assets	\$ (1,181,289)	\$ (1,278,660)	\$ 97,371



**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Norway Savings Bank Arena**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**February 28, 2023**

	<b>Norway Savings Arena</b>
Operating revenues:	
Charges for services	\$ 702,427
Operating expenses:	
Personnel	287,797
Supplies	35,116
Utilities	102,848
Repairs and maintenance	47,427
Insurance Premium	33,538
Depreciation	-
Capital expenses	29,056
Other expenses	25,640
<b>Total operating expenses</b>	<b>561,422</b>
<b>Operating gain (loss)</b>	<b>141,005</b>
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
<b>Total nonoperating expense</b>	<b>-</b>
Gain (Loss) before transfer	141,005
Transfers out	-
Change in net assets	141,005
Total net assets, July 1	(1,322,294)
<b>Total net assets, February 28, 2023</b>	<b>\$ (1,181,289)</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - NORWAY SAVINGS BANK ARENA**  
Through March 31, 2023 compared to March 31, 2022

REVENUE SOURCE	FY 2023 BUDGET	ACTUAL REVENUES THRU MAR 2023	% OF BUDGET	FY 2022 BUDGET	ACTUAL REVENUES THRU MAR 2022	% OF BUDGET	VARIANCE
<b>CHARGE FOR SERVICES</b>							
Concussions	\$ 16,500		0.00%	\$ 16,500	\$ 14,250	86.36%	\$ (14,250)
Skate Rentals	\$ 6,000	\$ 2,430	40.50%	\$ 6,000	\$ 425	7.08%	\$ 2,005
Pepsi Vending Machines	\$ 2,000	\$ 1,348	67.40%	\$ 2,000	\$ 782	39.10%	\$ 566
Games Vending Machines	\$ 3,000		0.00%	\$ 3,000	\$ 1,093	36.43%	\$ (1,093)
Vending Food	\$ 2,000	\$ 733	36.65%	\$ 2,000	\$ 148	7.40%	\$ 585
Sponsorships	\$ 230,000	\$ 134,382	58.43%	\$ 185,000	\$ 132,664	71.71%	\$ 1,718
Pro Shop	\$ 7,000	\$ 4,095	58.50%	\$ 7,000	\$ 4,622	66.03%	\$ (527)
Programs	\$ 20,000		0.00%	\$ 20,000	\$ 2,370	11.85%	\$ (2,370)
Rental Income	\$ 702,000	\$ 471,924	67.23%	\$ 683,500	\$ 483,613	70.76%	\$ (11,689)
Camps/Clinics	\$ 50,000	\$ 21,010	42.02%	\$ 50,000	\$ 24,860	49.72%	\$ (3,850)
Tournaments	\$ 50,000	\$ 66,505	133.01%	\$ 50,000	\$ 30,679	61.36%	\$ 35,826
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 1,088,500</b>	<b>\$ 702,427</b>	<b>64.53%</b>	<b>\$ 1,025,000</b>	<b>\$ 695,506</b>	<b>67.85%</b>	<b>\$ 6,921</b>

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - NORWAY SAVINGS BANK ARENA**  
**Through March 31 2023 compared to March 31, 2022**

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2023 BUDGET	EXPENDITURES THRU MAR 2023	% OF BUDGET	FY 2022 BUDGET	EXPENDITURES THRU MAR 2022	% OF BUDGET	
Salaries & Benefits	\$ 291,095	\$ 287,797	98.87%	\$ 339,437	\$ 210,351	61.97%	\$ 77,446
Purchased Services	\$ 136,900	\$ 80,965	59.14%	\$ 123,928	\$ 89,998	72.62%	\$ (9,033)
Supplies	\$ 76,562	\$ 60,756	79.36%	\$ 79,000	\$ 48,743	61.70%	\$ 12,013
Utilities	\$ 267,000	\$ 102,848	38.52%	\$ 250,350	\$ 186,904	74.66%	\$ (84,056)
Capital Outlay	\$ 50,000	\$ 29,056	58.11%	\$ 42,500	\$ -	0.00%	\$ 29,056
Rent	\$ -	\$ -		\$ -	\$ -		\$ -
	<b>\$ 821,557</b>	<b>\$ 561,422</b>	<b>68.34%</b>	<b>\$ 835,215</b>	<b>\$ 535,996</b>	<b>64.17%</b>	<b>\$ 25,426</b>
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$ 821,557</b>	<b>\$ 561,422</b>	<b>68.34%</b>	<b>\$ 835,215</b>	<b>\$ 535,996</b>	<b>64.17%</b>	<b>\$ 25,426</b>