



City of Auburn, Maine

Finance Department

www.auburnmaine.gov | 60 Court Street

Auburn, Maine 04210

207.333.6601

TO: Phillip Crowell, City Manager

FROM: Jill Eastman, Finance Director

REF: February 2022 Financial Report

DATE: March 21, 2022

The following is a discussion regarding the significant variances found in the City's February financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its eighth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 66.7% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through February 28th, including the school department were \$63,381,546 or 66.41%, of the budget. The municipal revenues including property taxes were \$42,679,602, or 65.51% of the budget which is more than the same period last year by 2.09%. The accounts listed below are noteworthy.

- A. The current year tax revenue is at 63.47% compared to last year at 61.46% the second payment is due March 15th. We are currently \$1,241,358 higher than last year at this time.
- B. Excise tax for the month of February is at 66.68%. This is a \$166,051 decrease over FY 21.
- C. State Revenue Sharing at the end of February is 114.56% or \$3,608,621.



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Expenditures

City expenditures through February 2022 were \$33,920,305 or 72.01%, of the budget. This is an increase of \$1,002,868 for the same period last year. Noteworthy variances are:

- A. Fiscal Services are higher than last year due to the increase in Debt Service payments for FY 22.
- B. Public Safety and Public Works are higher than at this time last year.

Investments

This section contains an investment schedule as of February 28th. Currently the City's funds are earning an average interest rate of 0.24%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman".

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of February 2020, January 2022, and June 2021

| ASSETS | February 28 2022 | January 31 2022 | Increase (Decrease) | AUDITED JUNE 30 2021 |
|--|-----------------------------|----------------------------|--------------------------------|-------------------------------------|
| CASH | \$ 27,277,212 | \$ 22,235,704 | \$ 5,041,508 | \$ 25,988,510 |
| RECEIVABLES | | | - | |
| ACCOUNTS RECEIVABLES | 1,158,887 | 1,196,474 | (37,587) | 1,928,565 |
| TAXES RECEIVABLE-CURRENT | 18,324,643 | 21,795,718 | (3,471,075) | 55,238 |
| DELINQUENT TAXES | 404,498 | 401,870 | 2,628 | 809,349 |
| TAX LIENS | 597,787 | 747,604 | (149,817) | 636,696 |
| NET DUE TO/FROM OTHER FUNDS | (3,050,393) | 927,093 | (3,977,486) | - |
| TOTAL ASSETS | \$ 44,712,633 | \$ 47,304,463 | \$ (2,591,830) | \$ 29,418,358 |
| LIABILITIES & FUND BALANCES | | | | |
| ACCOUNTS PAYABLE | \$ (2,356) | \$ (1,897) | \$ (459) | \$ (1,037,281) |
| PAYROLL LIABILITIES | 1,136,681 | 1,933,735 | (797,054) | (846,341) |
| ACCRUED PAYROLL | (91) | (91) | (0) | (3,963,795) |
| STATE FEES PAYABLE | (28,431) | (34,982) | 6,551 | - |
| ESCROWED AMOUNTS | (141,199) | (29,183) | (112,016) | |
| DEFERRED REVENUE | (19,152,194) | (22,770,564) | 3,618,370 | (1,551,069) |
| DUE TO OTHER FUNDS | - | - | - | (3,877,470) |
| TOTAL LIABILITIES | \$ (18,187,590) | \$ (20,902,982) | \$ 2,715,392 | \$ (11,275,956) |
| FUND BALANCE - UNASSIGNED/ASSIGNED | \$ (23,526,227) | \$ (23,603,845) | \$ 77,618 | \$ (15,143,586) |
| FUND BALANCE - RESTRICTED | (2,309,553) | (1,364,114) | | (2,309,553) |
| FUND BALANCE - NON SPENDABLE | (689,263) | (1,433,522) | 744,259.00 | (689,263) |
| TOTAL FUND BALANCE | \$ (26,525,043) | \$ (26,401,481) | \$ (123,562) | \$ (18,142,402) |
| TOTAL LIABILITIES AND FUND BALANCE | \$ (44,712,633) | \$ (47,304,463) | \$ 2,591,830 | \$ (29,418,358) |

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH February 28, 2022 VS February 28, 2021

| REVENUE SOURCE | FY 2022 BUDGET | ACTUAL REVENUES THRU FEB 2022 | % OF BUDGET | FY 2021 BUDGET | ACTUAL REVENUES THRU FEB 2021 | % OF BUDGET | VARIANCE |
|---|----------------------|-------------------------------------|----------------|----------------------|-------------------------------------|----------------|---------------------|
| TAXES | | | | | | | |
| PROPERTY TAX REVENUE- | \$ 50,042,450 | \$ 31,760,458 | 63.47% | \$ 49,655,498 | \$ 30,519,100 | 61.46% | \$ 1,241,358 |
| PRIOR YEAR TAX REVENUE | \$ - | \$ 488,125 | | \$ - | \$ 551,259 | | \$ (63,134) |
| HOMESTEAD EXEMPTION REIMBURSEMENT | \$ 1,650,000 | \$ 1,290,048 | 78.18% | \$ 1,420,000 | \$ 1,405,540 | 98.98% | \$ (115,492) |
| EXCISE | \$ 4,425,000 | \$ 2,950,728 | 66.68% | \$ 4,112,861 | \$ 3,116,779 | 75.78% | \$ (166,051) |
| PENALTIES & INTEREST | \$ 120,000 | \$ 72,736 | 60.61% | \$ 150,000 | \$ 72,312 | 48.21% | \$ 424 |
| TOTAL TAXES | \$ 56,237,450 | \$ 36,562,094 | 65.01% | \$ 55,338,359 | \$ 35,664,990 | 64.45% | \$ 897,104 |
| LICENSES AND PERMITS | | | | | | | |
| BUSINESS | \$ 166,000 | \$ 201,327 | 121.28% | \$ 166,000 | \$ 171,431 | 103.27% | \$ 29,896 |
| NON-BUSINESS | \$ 300,200 | \$ 298,970 | 99.59% | \$ 392,400 | \$ 251,317 | 64.05% | \$ 47,653 |
| TOTAL LICENSES | \$ 466,200 | \$ 500,297 | 107.31% | \$ 558,400 | \$ 422,748 | 75.71% | \$ 77,549 |
| INTERGOVERNMENTAL ASSISTANCE | | | | | | | |
| STATE-LOCAL ROAD ASSISTANCE | \$ 390,000 | \$ 421,592 | 108.10% | \$ 400,000 | \$ 390,976 | 97.74% | \$ 30,616 |
| STATE REVENUE SHARING | \$ 3,150,000 | \$ 3,608,621 | 114.56% | \$ 2,708,312 | \$ 2,486,482 | 91.81% | \$ 1,122,139 |
| WELFARE REIMBURSEMENT | \$ 90,656 | \$ 34,414 | 37.96% | \$ 90,656 | \$ 26,447 | 29.17% | \$ 7,967 |
| OTHER STATE AID | \$ 32,000 | \$ 15,763 | 49.26% | \$ 32,000 | \$ 13,573 | 42.42% | \$ 2,190 |
| CITY OF LEWISTON | \$ 228,384 | \$ - | 0.00% | \$ 228,384 | \$ 29,877 | 13.08% | \$ (29,877) |
| TOTAL INTERGOVERNMENTAL ASSISTANCE | \$ 3,891,040 | \$ 4,080,390 | 104.87% | \$ 3,459,352 | \$ 2,947,355 | 85.20% | \$ 1,133,035 |
| CHARGE FOR SERVICES | | | | | | | |
| GENERAL GOVERNMENT | \$ 184,400 | \$ 114,391 | 62.03% | \$ 198,440 | \$ 95,969 | 48.36% | \$ 18,422 |
| PUBLIC SAFETY | \$ 176,600 | \$ 106,610 | 60.37% | \$ 181,600 | \$ 109,536 | 60.32% | \$ (2,926) |
| EMS TRANSPORT | \$ 1,250,000 | \$ 993,181 | 79.45% | \$ 1,200,000 | \$ 750,828 | 62.57% | \$ 242,353 |
| TOTAL CHARGE FOR SERVICES | \$ 1,611,000 | \$ 1,214,182 | 75.37% | \$ 1,580,040 | \$ 956,333 | 60.53% | \$ 257,849 |
| FINES | | | | | | | |
| PARKING TICKETS & MISC FINES | \$ 41,500 | \$ 29,456 | 70.98% | \$ 55,000 | \$ 19,075 | 34.68% | \$ 10,381 |
| MISCELLANEOUS | | | | | | | |
| INVESTMENT INCOME | \$ 40,000 | \$ 16,580 | 41.45% | \$ 80,000 | \$ 35,071 | 43.84% | \$ (18,491) |
| RENTS | \$ 125,000 | \$ 9,996 | 8.00% | \$ 35,000 | \$ 31,440 | 89.83% | \$ (21,444) |
| UNCLASSIFIED | \$ 20,000 | \$ 26,831 | 134.15% | \$ 10,000 | \$ 139,622 | 1396.22% | \$ (112,791) |
| COMMERCIAL SOLID WASTE FEES | \$ - | \$ 37,779 | | \$ - | \$ 37,765 | | \$ 14 |
| SALE OF PROPERTY | \$ 120,000 | \$ 33,402 | 27.84% | \$ 25,000 | \$ 81,020 | 324.08% | \$ (47,618) |
| RECREATION PROGRAMS/ARENA | | | | | | | \$ - |
| MMWAC HOST FEES | \$ 234,000 | \$ 154,741 | 66.13% | \$ 230,000 | \$ 135,093 | 58.74% | \$ 19,648 |
| TRANSFER IN: TIF | \$ 1,140,000 | \$ - | 0.00% | \$ 1,117,818 | \$ - | 0.00% | \$ - |
| TRANSFER IN: Other Funds | \$ 473,925 | \$ - | 0.00% | \$ 578,925 | \$ - | 0.00% | \$ - |
| ENERGY EFFICIENCY | | | | | | | \$ - |
| CDBG | \$ 252,799 | \$ - | 0.00% | \$ 214,430 | \$ - | 0.00% | \$ - |
| UTILITY REIMBURSEMENT | \$ 20,000 | \$ 13,854 | 69.27% | \$ 20,000 | \$ 12,434 | 62.17% | \$ 1,420 |
| CITY FUND BALANCE CONTRIBUTION | \$ 475,000 | \$ - | 0.00% | \$ 527,500 | \$ - | 0.00% | \$ - |
| TOTAL MISCELLANEOUS | \$ 2,900,724 | \$ 293,183 | 10.11% | \$ 2,838,673 | \$ 472,445 | 16.64% | \$ (179,262) |
| TOTAL GENERAL FUND REVENUES | \$ 65,147,914 | \$ 42,679,602 | 65.51% | \$ 63,829,824 | \$ 40,482,946 | 63.42% | \$ 2,196,656 |
| SCHOOL REVENUES | | | | | | | |
| EDUCATION SUBSIDY | \$ 28,900,061 | \$ 20,176,134 | 69.81% | \$ 26,217,074 | \$ 15,618,568 | 59.57% | \$ 4,557,566 |
| EDUCATION | \$ 518,821 | \$ 505,316 | 97.40% | \$ 717,415 | \$ 302,063 | 42.10% | \$ 203,253 |
| SCHOOL FUND BALANCE CONTRIBUTION | \$ 879,404 | \$ 20,494 | 2.33% | \$ 970,862 | \$ - | 0.00% | \$ 20,494 |
| TOTAL SCHOOL | \$ 30,298,286 | \$ 20,701,944 | 68.33% | \$ 27,905,351 | \$ 15,920,631 | 57.05% | \$ 4,781,313 |
| GRAND TOTAL REVENUES | \$ 95,446,200 | \$ 63,381,546 | 66.41% | \$ 91,735,175 | \$ 56,403,577 | 61.49% | \$ 6,977,969 |

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH February 28, 2022 VS February 28, 2021

| DEPARTMENT | FY 2022 BUDGET | EXP THRU FEB 2022 | % OF BUDGET | FY 2021 BUDGET | EXP THRU FEB 2021 | % OF BUDGET | VARIANCE |
|--|----------------------|----------------------|----------------|----------------------|----------------------|----------------|-----------------------|
| ADMINISTRATION | | | | | | | |
| MAYOR AND COUNCIL | \$ 104,850 | \$ 104,334 | 99.51% | \$ 99,000 | \$ 61,185 | 61.80% | \$ 43,149 |
| CITY MANAGER | \$ 447,401 | \$ 364,293 | 81.42% | \$ 776,095 | \$ 433,687 | 55.88% | \$ (69,394) |
| COMMUNICATIONS & TECHNOLOGY | \$ 911,637 | \$ 691,631 | 75.87% | \$ 609,260 | \$ 538,019 | 88.31% | \$ 153,612 |
| CITY CLERK | \$ 237,474 | \$ 151,921 | 63.97% | \$ 216,946 | \$ 155,520 | 71.69% | \$ (3,599) |
| FINANCIAL SERVICES | \$ 810,303 | \$ 498,991 | 61.58% | \$ 751,849 | \$ 481,955 | 64.10% | \$ 17,036 |
| HUMAN RESOURCES | \$ 220,250 | \$ 133,832 | 60.76% | \$ 157,057 | \$ 97,464 | 62.06% | \$ 36,368 |
| TOTAL ADMINISTRATION | \$ 2,731,915 | \$ 1,945,002 | 71.20% | \$ 2,610,207 | \$ 1,767,830 | 67.73% | \$ 177,172 |
| COMMUNITY SERVICES | | | | | | | |
| PLANNING & PERMITTING | \$ 900,583 | \$ 524,676 | 58.26% | \$ 1,339,047 | \$ 636,631 | 47.54% | \$ (111,955) |
| ECONOMIC DEVELOPMENT | \$ 108,469 | \$ 71,852 | 66.24% | | | | \$ 71,852 |
| BUSINESS & COMMUNITY DEVELOPMENT | \$ 512,260 | \$ 181,386 | 35.41% | | | | \$ 181,386 |
| HEALTH & SOCIAL SERVICES | \$ 119,875 | \$ 67,114 | 55.99% | \$ 199,282 | \$ 86,477 | 43.39% | \$ (19,363) |
| RECREATION & SPORTS TOURISM | \$ 584,056 | \$ 380,525 | 65.15% | \$ 520,474 | \$ 395,776 | 76.04% | \$ (15,251) |
| PUBLIC LIBRARY | \$ 1,052,163 | \$ 701,442 | 66.67% | \$ 1,031,533 | \$ 698,440 | 67.71% | \$ 3,002 |
| TOTAL COMMUNITY SERVICES | \$ 3,277,406 | \$ 1,926,995 | 58.80% | \$ 3,090,336 | \$ 1,817,324 | 58.81% | \$ 109,671 |
| FISCAL SERVICES | | | | | | | |
| DEBT SERVICE | \$ 7,734,169 | \$ 6,955,516 | 89.93% | \$ 7,577,735 | \$ 6,859,092 | 90.52% | \$ 96,424 |
| FACILITIES | \$ 677,872 | \$ 464,005 | 68.45% | \$ 667,494 | \$ 460,030 | 68.92% | \$ 3,975 |
| WORKERS COMPENSATION | \$ 642,400 | \$ 642,400 | 100.00% | \$ 641,910 | \$ 641,910 | 100.00% | \$ 490 |
| WAGES & BENEFITS | \$ 7,334,932 | \$ 4,295,731 | 58.57% | \$ 6,840,635 | \$ 4,251,347 | 62.15% | \$ 44,384 |
| EMERGENCY RESERVE (10108062-670000) | \$ 461,230 | \$ - | 0.00% | \$ 461,230 | \$ (2,500) | -0.54% | \$ 2,500 |
| TOTAL FISCAL SERVICES | \$ 16,850,603 | \$ 12,357,652 | 73.34% | \$ 16,189,004 | \$ 12,209,879 | 75.42% | \$ 147,773 |
| PUBLIC SAFETY | | | | | | | |
| FIRE & EMS DEPARTMENT | \$ 5,446,588 | \$ 3,778,791 | 69.38% | \$ 5,302,131 | \$ 3,585,464 | 67.62% | \$ 193,327 |
| POLICE DEPARTMENT | \$ 4,343,924 | \$ 2,950,007 | 67.91% | \$ 4,332,339 | \$ 2,771,684 | 63.98% | \$ 178,323 |
| TOTAL PUBLIC SAFETY | \$ 9,790,512 | \$ 6,728,798 | 68.73% | \$ 9,634,470 | \$ 6,357,148 | 65.98% | \$ 371,650 |
| PUBLIC WORKS | | | | | | | |
| PUBLIC WORKS DEPARTMENT | \$ 5,077,370 | \$ 3,269,260 | 64.39% | \$ 4,979,329 | \$ 3,029,594 | 60.84% | \$ 239,666 |
| SOLID WASTE DISPOSAL* | \$ 1,089,950 | \$ 573,498 | 52.62% | \$ 1,051,318 | \$ 607,549 | 57.79% | \$ (34,051) |
| WATER AND SEWER | \$ 792,716 | \$ 585,902 | 73.91% | \$ 792,716 | \$ 585,902 | 73.91% | \$ - |
| TOTAL PUBLIC WORKS | \$ 6,960,036 | \$ 4,428,660 | 63.63% | \$ 6,823,363 | \$ 4,223,045 | 61.89% | \$ 205,615 |
| INTERGOVERNMENTAL PROGRAMS | | | | | | | |
| AUBURN-LEWISTON AIRPORT | \$ 177,000 | \$ 173,644 | 98.10% | \$ 170,000 | \$ 167,110 | 98.30% | \$ 6,534 |
| E911 COMMUNICATION CENTER | \$ 1,161,479 | \$ 871,109 | 75.00% | \$ 1,134,304 | \$ 889,540 | 78.42% | \$ (18,431) |
| LATC-PUBLIC TRANSIT | \$ 225,000 | \$ - | 0.00% | \$ 331,138 | \$ - | 0.00% | \$ - |
| ARTS & CULTURE AUBURN | \$ 10,000 | \$ 10,000 | 100.00% | \$ 10,000 | \$ 10,000 | 100.00% | \$ - |
| TAX SHARING | \$ 260,000 | \$ - | 0.00% | \$ 260,000 | \$ - | 0.00% | \$ - |
| TOTAL INTERGOVERNMENTAL | \$ 1,833,479 | \$ 1,054,753 | 57.53% | \$ 1,905,442 | \$ 1,066,650 | 55.98% | \$ (11,897) |
| COUNTY TAX | | | | | | | |
| TIF (10108058-580000) | \$ 2,611,080 | \$ 2,611,080 | 100.00% | \$ 2,629,938 | \$ 2,629,938 | 100.00% | \$ (18,858) |
| OVERLAY | \$ 3,049,803 | \$ 2,867,365 | 94.02% | \$ 3,049,803 | \$ 2,845,623 | 93.31% | \$ 21,742 |
| | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| TOTAL CITY DEPARTMENTS | \$ 47,104,834 | \$ 33,920,305 | 72.01% | \$ 45,932,563 | \$ 32,917,437 | 71.66% | \$ 1,002,868 |
| EDUCATION DEPARTMENT | | | | | | | |
| | \$ 48,341,366 | \$ 21,378,858 | 44.22% | \$ 45,802,612 | \$ 24,021,658 | 52.45% | \$ (2,642,800) |
| TOTAL GENERAL FUND EXPENDITURES | \$ 95,446,200 | \$ 55,299,163 | 57.94% | \$ 91,735,175 | \$ 56,939,095 | 62.07% | \$ (1,639,932) |

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF February 28, 2022**

| INVESTMENT | | FUND | BALANCE February 28, 2022 | BALANCE January 31, 2022 | INTEREST RATE |
|--------------------|------|----------------------------|------------------------------|-----------------------------|------------------|
| ANDROSCOGGIN BANK | 449 | CAPITAL PROJECTS | \$ 6,348,734.83 | \$ 6,344,838.15 | 0.25% |
| ANDROSCOGGIN BANK | 502 | SR-TIF | \$ 1,051,732.92 | \$ 1,051,084.98 | 0.25% |
| ANDROSCOGGIN BANK | 836 | GENERAL FUND | \$ 11,928,290.31 | \$ 9,487,185.88 | 0.25% |
| ANDROSCOGGIN BANK | 801 | WORKERS COMP | \$ 52,540.66 | \$ 52,508.32 | 0.25% |
| ANDROSCOGGIN BANK | 684 | EMS CAPITAL RESERVE | \$ 339,710.13 | \$ 339,500.87 | 0.25% |
| ANDROSCOGGIN BANK | 414 | INGERSOLL TURF FACILITY | \$ 226,826.55 | \$ 226,686.84 | 0.25% |
| ANDROSCOGGIN BANK | 0888 | ELHS FUNDRAISING | \$ 62,663.73 | \$ 62,625.14 | 0.25% |
| ANDROSCOGGIN BANK | | ELHS CONSTRUCTION | \$ 159,382.64 | \$ 142,357.48 | 0.25% |
| ANDROSCOGGIN BANK | 0627 | ST LOUIS BELLS FUNDRAISING | \$ 15,373.32 | \$ 15,363.86 | 0.25% |
| NOMURA | | ELHS Bond Proceeds | \$ 36,870,477.00 | \$ 48,303,196.00 | 0.15% |
| GRAND TOTAL | | | \$ 57,055,732.09 | \$ 66,025,347.52 | 0.24% |

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2021 - June 30, 2022
Report as of February 28, 2022

| | Beginning | February 2022 | | | | | Ending |
|-------------------------|---------------------|---------------|-----------------|---------|-----------------|----------------|----------------------|
| | Balance 2/1/2022 | New Charges | Payments | Refunds | Adjustments | Write-Offs | Balance 2/28/2022 |
| Bluecross | \$ 10,197.86 | \$ 8,815.60 | \$ (5,671.15) | | \$ 2,211.17 | | \$ 15,553.48 |
| Intercept | \$ 100.00 | \$ - | \$ - | | \$ (100.00) | | \$ - |
| Medicare | \$ 151,270.00 | \$ 132,523.40 | \$ (50,924.55) | | \$ (111,109.49) | \$ (23,494.61) | \$ 98,264.75 |
| Medicaid | \$ 56,697.90 | \$ 72,265.40 | \$ (49,879.64) | | \$ (31,018.00) | | \$ 48,065.66 |
| Other/Commercial | \$ 92,783.91 | \$ 20,858.60 | \$ (21,165.85) | | \$ (15,579.50) | | \$ 76,897.16 |
| Patient | \$ 124,732.15 | \$ 10,717.40 | \$ (13,147.69) | | \$ (2,071.22) | \$ (3,341.64) | \$ 116,889.00 |
| Worker's Comp | \$ - | | | | | | \$ - |
| TOTAL | \$ 435,781.82 | \$ 245,180.40 | \$ (140,788.88) | \$ - | \$ (157,667.04) | \$ (26,836.25) | \$ 355,670.05 |

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2021 - June 30, 2022
Report as of February 28, 2022

| | July 2021 | August 2021 | Sept 2021 | Oct 2021 | Nov 2021 | Dec 2021 | Jan 2022 | Feb 2022 | Totals | % of Total |
|-------------------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|---------------|
| Bluecross | \$ 6,623.27 | \$ 9,833.80 | \$ 13,473.60 | \$ 5,116.80 | \$ 12,429.20 | \$ 13,425.20 | \$ 5,044.60 | \$ 8,815.60 | \$ 74,762.07 | 3.24% |
| Intercept | | | \$ 400.00 | \$ 400.00 | \$ 100.00 | \$ 100.00 | \$ - | | \$ 1,000.00 | 0.04% |
| Medicare | \$ 194,354.65 | \$ 158,483.00 | \$ 204,199.40 | \$ 161,026.60 | \$ 208,080.60 | \$ 152,210.38 | \$ 140,776.20 | \$ 132,523.40 | \$ 1,351,654.23 | 58.60% |
| Medicaid | \$ 68,121.50 | \$ 50,785.00 | \$ 90,618.80 | \$ 59,852.00 | \$ 67,343.00 | \$ 44,175.40 | \$ 54,005.60 | \$ 72,265.40 | \$ 507,166.70 | 21.99% |
| Other/Commercial | \$ 25,704.69 | \$ 27,604.40 | \$ 44,861.20 | \$ 40,310.40 | \$ 47,752.60 | \$ 33,461.40 | \$ 16,369.00 | \$ 20,858.60 | \$ 256,922.29 | 11.14% |
| Patient | \$ 20,928.65 | \$ 18,060.40 | \$ 11,284.20 | \$ 12,239.40 | \$ 14,619.20 | \$ 8,974.40 | \$ 11,443.60 | \$ 10,717.40 | \$ 108,267.25 | 4.69% |
| Worker's Comp | \$ 915.20 | | \$ 2,475.00 | \$ 908.00 | | | \$ 2,509.80 | | \$ 6,808.00 | 0.30% |
| TOTAL | \$ 316,647.96 | \$ 264,766.60 | \$ 367,312.20 | \$ 279,853.20 | \$ 350,324.60 | \$ 252,346.78 | \$ 230,148.80 | \$ 245,180.40 | \$ 2,306,580.54 | 100.00% |

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2021 - June 30, 2022
Report as of February 28, 2022

| | July 2021 | August 2021 | Sept 2021 | Oct 2021 | Nov 2021 | Dec 2021 | Jan 2022 | Feb 2022 | Totals | % of Total |
|-------------------------|--------------|----------------|--------------|-------------|-------------|-------------|-------------|-------------|--------|---------------|
| Bluecross | 10 | 10 | 13 | 5 | 12 | 13 | 5 | 9 | 77 | 2.92% |
| Intercept | 0 | | 4 | 4 | 1 | 1 | 0 | 0 | 10 | 0.38% |
| Medicare | 244 | 172 | 227 | 174 | 226 | 186 | 168 | 156 | 1553 | 58.87% |
| Medicaid | 82 | 54 | 100 | 64 | 80 | 48 | 60 | 81 | 569 | 21.57% |
| Other/Commercial | 34 | 32 | 48 | 44 | 51 | 35 | 20 | 22 | 286 | 10.84% |
| Patient | 45 | 19 | 12 | 13 | 15 | 10 | 11 | 11 | 136 | 5.16% |
| Worker's Comp | 1 | 0 | 2 | 1 | 0 | 0 | 3 | 0 | 7 | 0.27% |
| TOTAL | 416 | 287 | 406 | 305 | 385 | 293 | 267 | 279 | 2638 | 100.00% |

**EMS BILLING
AGING REPORT
July 1, 2021 to June 30, 2022
Report as of February 28, 2022**

| | Current | | 31-60 | | 61-90 | | 91-120 | | 121+ days | | Totals | |
|-------------------------|----------------|-----|--------------|-----|--------------|-----|---------------|-----|------------------|-----|---------------|---------|
| Bluecross | \$ 10,151.36 | 65% | \$ - | 0% | \$ - | 0% | \$ - | 0% | \$ 5,402.12 | 35% | \$ 15,553.48 | 4.37% |
| Intercept | \$ - | | \$ - | | | | | | | | \$ - | 0.00% |
| Medicare | \$ 58,686.49 | 60% | \$ 12,759.80 | 13% | \$ 5,826.87 | 6% | \$ 3,401.60 | 3% | \$ 17,589.99 | 18% | \$ 98,264.75 | 27.63% |
| Medicaid | \$ 29,643.31 | 62% | \$ 7,756.48 | 16% | \$ 7,385.87 | 15% | \$ 733.50 | 2% | \$ 2,546.50 | 5% | \$ 48,065.66 | 13.51% |
| Other/Commercial | \$ 41,841.56 | 54% | \$ 12,139.37 | 16% | \$ 3,565.09 | 5% | \$ 5,035.17 | 7% | \$ 14,315.97 | 19% | \$ 76,897.16 | 21.62% |
| Patient | \$ 36,174.22 | 31% | \$ 24,373.90 | 21% | \$ 21,206.22 | 18% | \$ 19,325.39 | 17% | \$ 15,809.27 | 14% | \$ 116,889.00 | 32.86% |
| Worker's Comp | \$ - | | | | | | | | | | \$ - | 0.00% |
| TOTAL | \$ 176,496.94 | | \$ 57,029.55 | | \$ 37,984.05 | | \$ 28,495.66 | | \$ 55,663.85 | | \$ 355,670.05 | |
| | 50% | | 16% | | 11% | | 8% | | 16% | | 100% | 100.00% |

CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of February 28, 2022

| | 1902 Riverwatch | 1910 Community Service | 1914 Oak Hill Cemeteries | 1915 Fire Training Building | 1917 Wellness Grant | 1928 Vending | 1929 Fire Prevention | 1930 211 Fairview | 1931 Donations | 2003 Byrne JAG | 2005 MDOT | 2008 Homeland Security | 2010 State Drug Money | 2011 PD Capital Reserve | 2013 OUI Grant | 2014 Speed Grant |
|-------------------------------|------------------------------------|-------------------------------------|-------------------------------------|--|-----------------------------------|-----------------------------------|----------------------------------|--------------------------------------|---------------------------------|--------------------------------------|-----------------------------------|---|-------------------------------|-------------------------------|------------------------------|--|
| Fund Balance 7/1/21 | \$ 599,205.19 | \$ 6,536.96 | \$ 34,366.35 | \$ 1,221.68 | \$ 5,131.38 | \$ - | \$ 4,796.03 | \$ (566,303.71) | \$ 293.40 | \$ 2,808.57 | \$ 131,750.21 | \$ (112,745.48) | \$ 6,975.14 | \$ 12,596.25 | \$ 4,318.98 | \$ 2,820.93 |
| Revenues FY22 | \$ 44,908.78 | \$ 264.00 | \$ 493.66 | | \$ 1,942.39 | \$ 245.00 | | | | \$ 15,676.00 | \$ 157,242.00 | \$ 109,031.40 | \$ 2,859.80 | \$ 7,402.50 | \$ 2,416.38 | \$ 11,935.16 |
| Expenditures FY22 | \$ 143,018.00 | \$ 39.98 | | | \$ 2,428.74 | \$ 772.01 | | \$ 124.21 | | \$ 15,676.00 | \$ 277,563.74 | \$ 154,644.87 | \$ 3,746.94 | \$ - | \$ 2,379.07 | \$ 10,964.23 |
| Fund Balance 2/28/2022 | \$ 501,095.97 | \$ 6,760.98 | \$ 34,860.01 | \$ 1,221.68 | \$ 4,645.03 | \$ (527.01) | \$ 4,796.03 | \$ (566,303.71) | \$ 169.19 | \$ 2,808.57 | \$ 11,428.47 | \$ (158,358.95) | \$ 6,088.00 | \$ 19,998.75 | \$ 4,356.29 | \$ 3,791.86 |
| | 2016 Pedestrian Safety Grant | 2019 Law Enforcement Training | 2020 CDBG | 2025 Community Cords | 2030 Parking | 2034 EDUL Underage Drink | 2037 Bulletproof Vests | 2040 Great Falls TV | 2041 Blanche Stevens | 2043 DOJ Covid 19 Preventative | 2044 Federal Drug Money | 2047 American Firefighter Grant | 2050 Project Lifesaver | 2051 Project Canopy | 2053 St Louis Bells | 2054 EMS Transport Capital Reserve |
| Fund Balance 7/1/21 | \$ - | \$ (8,505.29) | \$ 1,702,961.69 | \$ 30,570.32 | \$ 12,839.34 | \$ (40.00) | \$ 2,729.15 | \$ 20,536.23 | \$ 26,247.04 | \$ - | \$ 93,024.44 | \$ - | \$ 189.35 | \$ (9,522.60) | \$ 28,489.54 | \$ 225,094.82 |
| Revenues FY22 | \$ 1,142.33 | \$ 300.00 | \$ 254,724.04 | \$ 1,121.75 | \$ 63,324.00 | | \$ 8,358.37 | | | \$ 9,886.13 | \$ 8,254.01 | | | \$ 8,000.00 | \$ 27.16 | \$ 181,850.86 |
| Expenditures FY22 | \$ 1,997.09 | | \$ 457,956.21 | \$ 305.00 | \$ 66,683.63 | \$ (2,600.00) | \$ 1,689.97 | \$ 2,501.72 | | \$ 9,886.13 | \$ 23,779.22 | \$ 1,695.00 | | \$ 7,996.88 | \$ 7,173.19 | \$ 237,246.04 |
| Fund Balance 2/28/2022 | \$ (854.76) | \$ (8,205.29) | \$ 1,499,729.52 | \$ 31,387.07 | \$ 9,479.71 | \$ 2,560.00 | \$ 9,397.55 | \$ 20,536.23 | \$ 23,745.32 | \$ - | \$ 77,499.23 | \$ (1,695.00) | \$ 189.35 | \$ (9,519.48) | \$ 21,343.51 | \$ 169,699.64 |
| | 2055 Work4ME- PAL | 2059 Distracted Driving | 2064 MDOT Sopers Mill Culvert | 2065 State Bi- Centennial Parade | 2067 Hometown Heros Banners | 2068 Northern Borders Grant | 2070 Leadercast | 2077 CTCI Grant | 2080 Futsal Court Project | 2201 EDI Grant | 2300 ARPA Grant | 2400 NRPA Youth Mentoring | 2500 Parks & Recreation | | | |
| Fund Balance 7/1/21 | \$ 6,215.80 | \$ - | \$ - | \$ (1,610.17) | \$ 209.00 | \$ 201,371.71 | \$ (3,500.00) | \$ 36,555.99 | \$ (11,526.70) | \$ (1,484,407.18) | \$ 6,772,899.50 | \$ - | \$ 252,323.69 | | | |
| Revenues FY22 | | \$ 1,447.98 | | | | | | \$ (3,111.14) | \$ 47,000.00 | | \$ 2,958.81 | | \$ 204,948.65 | | | |
| Expenditures FY22 | \$ 1,304.77 | \$ 3,279.97 | \$ - | \$ (1,610.17) | | \$ 23,325.00 | | \$ 17,055.95 | \$ 21,646.39 | | \$ 443,474.80 | \$ 3,802.50 | \$ 350,603.20 | | | |
| Fund Balance 2/28/2022 | \$ 4,911.03 | \$ (1,831.99) | \$ - | \$ - | \$ 209.00 | \$ 178,046.71 | \$ (3,500.00) | \$ 16,388.90 | \$ 13,826.91 | \$ (1,484,407.18) | \$ 6,332,383.51 | \$ (3,802.50) | \$ 106,669.14 | | | |
| | 2600 Tambrands II TIF 6 | 2600 Mall TIF 9 | 2600 Downtown TIF 10 | 2600 Auburn Industrial TIF 12 | 2600 Auburn Plaza TIF 13 | 2600 Auburn Plaza II TIF 14 | 2600 Webster School TIF 16 | 2600 Hartt Transport TIF 19 | 2600 62 Spring St TIF 20 | 2600 Minot Ave TIF 21 | 2600 48 Hampshire St TIF 22 | 2600 Auburn Memory Care Facility TIF 23 | 2600 Millbran TIF 24 | 2600 Futurguard TIF 25 | Total Special Revenues | |
| Fund Balance 7/1/21 | \$ (41,023.43) | \$ 348,613.20 | \$ (269,889.73) | \$ (454,099.79) | \$ 281,097.17 | \$ (752,490.87) | \$ (0.02) | \$ (2,663.69) | \$ 1,120.90 | \$ 24,998.06 | \$ 41,968.63 | \$ 97,738.81 | \$ 11,128.45 | \$ (83,459.35) | \$ 7,229,955.89 | |
| Revenues FY22 | \$ 199,956.89 | \$ 457,660.81 | \$ 853,881.02 | \$ 164,715.30 | \$ 329,051.86 | \$ 443,099.40 | \$ 30,524.85 | \$ 32,643.98 | \$ 59,152.21 | \$ 50,486.49 | \$ 84,184.64 | \$ 118,621.92 | \$ 36,906.23 | \$ 6,479.04 | \$ 4,012,014.66 | |
| Expenditures FY22 | | | \$ 321,865.12 | \$ 217,459.00 | \$ 77,327.19 | \$ 510,286.89 | \$ 15,262.43 | | \$ 42,197.72 | | \$ 21,046.16 | \$ 141,180.08 | \$ 25,046.84 | \$ 24,946.75 | \$ 3,687,168.46 | |
| Fund Balance 2/28/2022 | \$ 158,933.46 | \$ 806,274.01 | \$ 262,126.17 | \$ (506,843.49) | \$ 532,821.84 | \$ (819,678.36) | \$ 15,262.40 | \$ 29,980.29 | \$ 18,075.39 | \$ 75,484.55 | \$ 105,107.11 | \$ 75,180.65 | \$ 22,987.84 | \$ (101,927.06) | \$ 7,554,802.09 | |

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for February 2022



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of February 28, 2022.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of February 28, 2022.

Current Assets:

As of the end of February 2022 the total current assets of Ingersoll Turf Facility were \$226,783. This consisted of cash and cash equivalents an increase from January of \$48.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of February 28, 2022, were \$89,514.

Liabilities:

Ingersoll had no accounts payable as of February 28, 2022.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through February 2022 are \$124,344. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through February 2022 were \$100,005. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of February 2022, Ingersoll has an operating gain of \$24,339 compared to \$22,828 in January an increase in the gain of \$1,511.

As of February 28, 2022, Ingersoll has an increase in net assets of \$22,828.

The budget to actual reports for revenue and expenditures, show that the revenue for FY22 compared to FY 21.

Statement of Net Assets
Ingersoll Turf Facility
February 28, 2022
Business-type Activities - Enterprise Fund

| | February 28, 2022 | January 31, 2022 | Increase/ (Decrease) |
|--------------------------------|----------------------|---------------------|-------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 226,783 | \$ 226,735 | \$ 48 |
| Interfund receivables/payables | | \$ - | - |
| Accounts receivable | - | - | - |
| Total current assets | 226,783 | 226,735 | 48 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Buildings | 672,279 | 672,279 | - |
| Equipment | 119,673 | 119,673 | - |
| Land improvements | 18,584 | 18,584 | - |
| Less accumulated depreciation | (721,022) | (721,022) | - |
| Total noncurrent assets | 89,514 | 89,514 | - |
| Total assets | 316,297 | 316,249 | 48 |
| LIABILITIES | | | |
| Accounts payable | \$ - | \$ - | - |
| Interfund payable | \$ 25,120 | \$ 26,583 | (1,463) |
| Total liabilities | 25,120 | 26,583 | (1,463) |
| NET ASSETS | | | |
| Invested in capital assets | \$ 89,514 | \$ 89,514 | \$ - |
| Unrestricted | \$ 201,663 | \$ 200,152 | \$ 1,511 |
| Total net assets | \$ 291,177 | \$ 289,666 | \$ 1,511 |

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
February 28, 2022

| | Ingersoll Turf Facility |
|--|--|
| Operating revenues: | |
| Charges for services | \$ 124,344 |
| Operating expenses: | |
| Personnel | 64,766 |
| Supplies | 12,115 |
| Utilities | 13,935 |
| Repairs and maintenance | 3,633 |
| Rent | - |
| Depreciation | - |
| Capital expenses | 5,556 |
| Other expenses | - |
| Total operating expenses | 100,005 |
| Operating gain (loss) | 24,339 |
| Nonoperating revenue (expense): | |
| Interest income | - |
| Interest expense (debt service) | - |
| Total nonoperating expense | - |
| Gain (Loss) before transfer | 24,339 |
| Transfers out | - |
| Change in net assets | 24,339 |
| Total net assets, July 1 | 266,838 |
| Total net assets, February 28, 2022 | \$ 291,177 |

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through February 28, 2022 compared to February 28, 2021

| REVENUE SOURCE | FY 2022 BUDGET | ACTUAL REVENUES THRU FEB 2022 | % OF BUDGET | FY 2021 BUDGET | ACTUAL REVENUES THRU FEB 2021 | % OF BUDGET |
|----------------------------------|-------------------|-------------------------------------|----------------|-------------------|-------------------------------------|----------------|
| CHARGE FOR SERVICES | | | | | | |
| Sponsorship | \$ 25,000 | \$ 6,275 | 25.10% | \$ 25,000 | \$ 8,825 | 35.30% |
| Batting Cages | \$ 16,000 | \$ 13,121 | 82.01% | \$ 13,000 | \$ 9,280 | 71.38% |
| Programs | \$ 94,000 | \$ 39,024 | 41.51% | \$ 90,000 | \$ 2,337 | 2.60% |
| Rental Income | \$ 138,000 | \$ 65,523 | 47.48% | \$ 102,000 | \$ 31,177 | 30.57% |
| TOTAL CHARGE FOR SERVICES | \$ 273,000 | \$ 123,943 | 45.40% | \$ 230,000 | \$ 51,619 | 22.44% |
| INTEREST ON INVESTMENTS | \$ - | \$ 401 | | \$ - | \$ 891 | |
| GRAND TOTAL REVENUES | \$ 273,000 | \$ 124,344 | 45.55% | \$ 230,000 | \$ 52,510 | 22.83% |

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through February 28, 2022 compared to February 28, 2021

| DESCRIPTION | ACTUAL | | | ACTUAL | | | Difference |
|---------------------------------|-------------------|-------------------------------|----------------|-------------------|-------------------------------|----------------|------------------|
| | FY 2022 BUDGET | EXPENDITURES THRU FEB 2022 | % OF BUDGET | FY 2021 BUDGET | EXPENDITURES THRU FEB 2021 | % OF BUDGET | |
| Salaries & Benefits | \$ 133,041 | \$ 64,766 | 48.68% | \$ 187,546 | \$ 75,847 | 40.44% | \$ (11,081) |
| Purchased Services | \$ 15,750 | \$ 3,633 | 23.07% | \$ 14,450 | \$ 2,225 | 15.40% | \$ 1,408 |
| Programs | \$ 16,300 | \$ - | 0.00% | \$ 18,500 | \$ - | 0.00% | \$ - |
| Supplies | \$ 2,500 | \$ 12,115 | 484.60% | \$ 4,000 | \$ 718 | 17.95% | \$ 11,397 |
| Utilities | \$ 24,150 | \$ 13,935 | 57.70% | \$ 25,650 | \$ 7,192 | 28.04% | \$ 6,743 |
| Insurance Premiums | \$ - | \$ - | | \$ - | \$ - | | |
| Capital Outlay | \$ - | \$ 5,556 | | \$ - | \$ - | | \$ 5,556 |
| | \$ 191,741 | \$ 100,005 | 52.16% | \$ 250,146 | \$ 85,982 | 34.37% | \$ 14,023 |
| GRAND TOTAL EXPENDITURES | \$ 191,741 | \$ 100,005 | 52.16% | \$ 250,146 | \$ 85,982 | 34.37% | \$ 14,023 |



City of Auburn, Maine

Finance Department

www.auburnmaine.gov | 60 Court Street

Auburn, Maine 04210

207.333.6601

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for February 28, 2022

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of February 28, 2022.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities, and net assets and shows a comparison to the previous month, in this case, January 31, 2022.

Current Assets:

As of the end of February 2022 the total current assets of Norway Savings Bank Arena were (\$1,062,081). These consisted of cash and cash equivalents of \$275,258, accounts receivable of \$190,627, and an interfund payable of \$1,527,966.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of February 28, 2022 was \$195,258.

Liabilities:

Norway Arena had no accounts payable as of February 28, 2022.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through February 2022 are \$761,967. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating, and ice rentals.

The operating expenses for Norway Arena through February 2022 were \$392,941. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

At the end of February 2022, there was an operating gain of \$369,026.

As of February 28, 2022, Norway Arena has an increase in net assets of 369,026.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY22 is \$426,999 more than in FY21 and expenditures in FY22 are \$19,881 more than last year in February.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
February 28, 2022
Business-type Activities - Enterprise Fund

| | February 28, 2022 | January 31, 2021 | Increase/ (Decrease) |
|-------------------------------|----------------------|---------------------|-------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 275,258 | \$ 269,729 | \$ 5,529 |
| Interfund receivables | \$ (1,527,966) | \$ (1,590,558) | \$ 62,592 |
| Prepaid Rent | | | \$ - |
| Accounts receivable | 190,627 | 157,621 | \$ 33,006 |
| Total current assets | (1,062,081) | (1,163,208) | 101,127 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Buildings | 58,223 | 58,223 | - |
| Equipment | 514,999 | 514,999 | - |
| Land improvements | - | - | - |
| Less accumulated depreciation | (377,964) | (377,964) | - |
| Total noncurrent assets | 195,258 | 195,258 | - |
| Total assets | (866,823) | (967,950) | 101,127 |
| LIABILITIES | | | |
| Accounts payable | \$ - | \$ - | \$ - |
| Net OPEB liability | \$ 43,811 | \$ 43,811 | \$ - |
| Net pension liability | 42,634 | 42,634 | - |
| Total liabilities | 86,445 | 86,445 | - |
| NET ASSETS | | | |
| Invested in capital assets | \$ 195,258 | \$ 195,258 | \$ - |
| Unrestricted | \$ (1,148,526) | \$ (1,249,653) | \$ 101,127 |
| Total net assets | \$ (953,268) | \$ (1,054,395) | \$ 101,127 |

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
February 28, 2022

| | Norway Savings Arena |
|--|-------------------------------------|
| Operating revenues: | |
| Charges for services | \$ 761,967 |
| Operating expenses: | |
| Personnel | 142,248 |
| Supplies | 46,040 |
| Utilities | 150,876 |
| Repairs and maintenance | 22,837 |
| Insurance Premium | 30,940 |
| Depreciation | |
| Capital expenses | |
| Other expenses | |
| Total operating expenses | 392,941 |
| Operating gain (loss) | 369,026 |
| Nonoperating revenue (expense): | |
| Interest income | - |
| Interest expense (debt service) | - |
| Total nonoperating expense | - |
| Gain (Loss) before transfer | 369,026 |
| Transfers out | - |
| Change in net assets | 369,026 |
| Total net assets, July 1 | (1,322,294) |
| Total net assets, February 28, 2022 | \$ (953,268) |

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through February 28, 2022 compared to February 28, 2021

| REVENUE SOURCE | FY 2022 BUDGET | ACTUAL REVENUES THRU FEB 2022 | % OF BUDGET | FY 2021 BUDGET | ACTUAL REVENUES THRU FEB 2021 | % OF BUDGET | VARIANCE |
|----------------------------------|---------------------|-------------------------------------|----------------|---------------------|-------------------------------------|----------------|-------------------|
| CHARGE FOR SERVICES | | | | | | | |
| Concussions | \$ 16,500 | \$ 12,500 | 75.76% | \$ 16,500 | | 0.00% | \$ 12,500 |
| Skate Rentals | \$ 6,000 | \$ 425 | 7.08% | \$ 7,500 | | 0.00% | \$ 425 |
| Pepsi Vending Machines | \$ 2,000 | \$ 779 | 38.95% | \$ 3,000 | | 0.00% | \$ 779 |
| Games Vending Machines | \$ 3,000 | \$ 1,093 | 36.43% | \$ 3,000 | | 0.00% | \$ 1,093 |
| Vending Food | \$ 2,000 | \$ 148 | 7.40% | \$ 3,000 | \$ 5 | 0.17% | \$ 143 |
| Sponsorships | \$ 185,000 | \$ 154,951 | 83.76% | \$ 230,000 | \$ 89,950 | 39.11% | \$ 65,001 |
| Pro Shop | \$ 7,000 | \$ 4,622 | 66.03% | \$ 7,000 | \$ 4,503 | 64.33% | \$ 119 |
| Programs | \$ 20,000 | | 0.00% | \$ 20,000 | \$ - | 0.00% | \$ - |
| Rental Income | \$ 683,500 | \$ 554,504 | 81.13% | \$ 727,850 | \$ 226,550 | 31.13% | \$ 327,954 |
| Camps/Clinics | \$ 50,000 | \$ 24,860 | 49.72% | \$ 50,000 | \$ 13,960 | 27.92% | \$ 10,900 |
| Tournaments | \$ 50,000 | \$ 8,085 | 16.17% | \$ 55,000 | | 0.00% | \$ 8,085 |
| TOTAL CHARGE FOR SERVICES | \$ 1,025,000 | \$ 761,967 | 74.34% | \$ 1,122,850 | \$ 334,968 | 29.83% | \$ 426,999 |

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through February 28, 2022 compared to February 28, 2021

| DESCRIPTION | ACTUAL | | | ACTUAL | | | VARIANCE |
|---------------------------------|-------------------|-------------------------------|----------------|-------------------|-------------------------------|----------------|------------------|
| | FY 2022 BUDGET | EXPENDITURES THRU FEB 2022 | % OF BUDGET | FY 2021 BUDGET | EXPENDITURES THRU FEB 2021 | % OF BUDGET | |
| Salaries & Benefits | \$ 339,437 | \$ 142,248 | 41.91% | \$ 328,913 | \$ 142,781 | 43.41% | \$ (533) |
| Purchased Services | \$ 123,928 | \$ 53,777 | 43.39% | \$ 120,000 | \$ 71,578 | 59.65% | \$ (17,801) |
| Supplies | \$ 79,000 | \$ 46,040 | 58.28% | \$ 83,000 | \$ 41,689 | 50.23% | \$ 4,351 |
| Utilities | \$ 250,350 | \$ 150,876 | 60.27% | \$ 244,650 | \$ 117,012 | 47.83% | \$ 33,864 |
| Capital Outlay | \$ 42,500 | \$ - | 0.00% | \$ 50,000 | \$ - | 0.00% | \$ - |
| Rent | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| | \$ 835,215 | \$ 392,941 | 47.05% | \$ 826,563 | \$ 373,060 | 45.13% | \$ 19,881 |
| GRAND TOTAL EXPENDITURES | \$ 835,215 | \$ 392,941 | 47.05% | \$ 826,563 | \$ 373,060 | 45.13% | \$ 19,881 |