

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

TO: Phillip Crowell, City Manager
FROM: Jill Eastman, Finance Director
REF: September 2021 Financial Report
DATE: October 13, 2021

The following is a discussion regarding the significant variances found in the City's September financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its third month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 25.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues, for the City, collected through September 30 were \$28,781,113, or 44.18%, of the budget, which is higher than last year at this time by 0.29% or \$768,550. The accounts listed below are noteworthy.

- A. Excise taxes of \$1,290,048-down \$179,351 over last year.
- B. Property tax revenue of \$23,945,594 an increase over last year of \$243,969.
- C. State Revenue Sharing for the month of September is 42.6% or \$1,341,844. This is an increase over last year of \$510,384.

Expenditures

City expenditures through September 30th were \$14,176,601, or 30.10%, of the budget as compared to last year at \$20,050,315 or 43.65%. Noteworthy variances are:

In the current fiscal year, the percentage of expenditures is less than last year by 13.55% or \$5,873,714 less. The major differences are the timing of transfers to Workers Compensation, and the TIFs and payment for County Tax. Last year these were done in September and this year they will be in October. Most of the departments are in line with last year's expenditures.

Investments

This section contains an investment schedule as of September 30th with a comparison to July 31st.
Currently the City's funds are earning an average interest rate of 0.33%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive style with a large initial "J" and "E".

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of September 2021, August 2021, and June 2021

ASSETS	September 30 2021	August 31 2021	Increase (Decrease)	UNAUDITED JUNE 30 2021
CASH	\$ 25,751,745	\$ 20,435,425	\$ 5,316,320	\$ 23,686,573
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,367,420	1,333,090	34,331	1,895,710
TAXES RECEIVABLE-CURRENT	23,064,532	41,719,774	(18,655,242)	55,238
DELINQUENT TAXES	432,359	435,046	(2,687)	809,349
TAX LIENS	827,263	889,735	(62,473)	1,091,138
NET DUE TO/FROM OTHER FUNDS	7,260,584	4,318,367	2,942,217	-
TOTAL ASSETS	\$ 58,703,902	\$ 69,131,437	\$ (10,427,535)	\$ 27,538,008
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (158,006)	\$ (117,828)	\$ (40,179)	\$ (985,754)
PAYROLL LIABILITIES	1,016,811	(860,105)	1,876,916	(858,084)
ACCRUED PAYROLL	(10,562)	(10,562)	-	(3,963,795)
STATE FEES PAYABLE	(37,178)	(12,634)	(24,544)	-
ESCROWED AMOUNTS	(27,668)	(27,661)	(8)	(27,653)
DEFERRED REVENUE	(24,150,689)	(42,871,091)	18,720,402	(1,916,073)
DUE TO OTHER FUNDS	-	-	-	(3,460,216)
TOTAL LIABILITIES	\$ (23,367,293)	\$ (43,899,881)	\$ 20,532,588	\$ (11,211,574)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (32,538,973)	\$ (22,433,920)	\$ (10,105,053)	\$ (13,291,007)
FUND BALANCE - RESTRICTED	(1,364,114)	(1,364,114)	-	(2,273,457)
FUND BALANCE - NON SPENDABLE	(1,433,522)	(1,433,522)	-	(761,970)
TOTAL FUND BALANCE	\$ (35,336,609)	\$ (25,231,556)	\$ (10,105,053)	\$ (16,326,434)
TOTAL LIABILITIES AND FUND BALANCE	\$ (58,703,902)	\$ (69,131,437)	\$ 10,427,535	\$ (27,538,008)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH September 30, 2021 V September 30, 2020

REVENUE SOURCE	FY 2022 BUDGET	ACTUAL REVENUES THRU SEPT 2021	% OF BUDGET	FY 2021 BUDGET	ACTUAL REVENUES THRU SEPT 2020	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 50,042,450	\$ 23,945,594	47.85%	\$ 49,655,498	\$ 23,701,625	47.73%	\$ 243,969
PRIOR YEAR TAX REVENUE	\$ -	\$ 227,926		\$ -	\$ 3,416		\$ 224,510
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,650,000	\$ 1,290,048	78.18%	\$ 1,420,000	\$ 1,405,540	98.98%	\$ (115,492)
EXCISE	\$ 4,425,000	\$ 1,233,538	27.88%	\$ 4,112,861	\$ 1,412,889	34.35%	\$ (179,351)
PENALTIES & INTEREST	\$ 120,000	\$ 17,903	14.92%	\$ 150,000	\$ 18,207	12.14%	\$ (304)
TOTAL TAXES	\$ 56,237,450	\$ 26,715,009	47.50%	\$ 55,338,359	\$ 26,541,677	47.96%	\$ 173,331
LICENSES AND PERMITS							
BUSINESS	\$ 166,000	\$ 82,040	49.42%	\$ 166,000	\$ 72,222	43.51%	\$ 9,818
NON-BUSINESS	\$ 300,200	\$ 106,027	35.32%	\$ 392,400	\$ 120,703	30.76%	\$ (14,676)
TOTAL LICENSES	\$ 466,200	\$ 188,068	40.34%	\$ 558,400	\$ 192,925	34.55%	\$ (4,857)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 390,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 3,150,000	\$ 1,341,844	42.60%	\$ 2,708,312	\$ 831,460	30.70%	\$ 510,384
WELFARE REIMBURSEMENT	\$ 90,656	\$ 4,160	4.59%	\$ 90,656	\$ 3,636	4.01%	\$ 524
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 3,891,040	\$ 1,346,003	34.59%	\$ 3,459,352	\$ 835,096	24.14%	\$ 510,907
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 184,400	\$ 39,199	21.26%	\$ 198,440	\$ 24,018	12.10%	\$ 15,181
PUBLIC SAFETY	\$ 176,600	\$ 34,494	19.53%	\$ 181,600	\$ 5,671	3.12%	\$ 28,823
EMS TRANSPORT	\$ 1,250,000	\$ 362,367	28.99%	\$ 1,200,000	\$ 294,717	24.56%	\$ 67,650
TOTAL CHARGE FOR SERVICES	\$ 1,611,000	\$ 436,060	27.07%	\$ 1,580,040	\$ 324,406	20.53%	\$ 111,654
FINES							
PARKING TICKETS & MISC FINES	\$ 41,500	\$ 14,676	35.36%	\$ 55,000	\$ 6,785	12.34%	\$ 7,891
MISCELLANEOUS							
INVESTMENT INCOME	\$ 40,000	\$ 5,095	12.74%	\$ 80,000	\$ 11,003	13.75%	\$ (5,908)
RENTS	\$ 125,000	\$ 4,965	3.97%	\$ 35,000	\$ 22,160	63.31%	\$ (17,195)
UNCLASSIFIED	\$ 20,000	\$ 17,546	87.73%	\$ 10,000	\$ 29,838	298.38%	\$ (12,292)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 12,822		\$ -	\$ 12,479		\$ 343
SALE OF PROPERTY	\$ 120,000	\$ 812	0.68%	\$ 25,000	\$ (4,803)	-19.21%	\$ 5,615
RECREATION PROGRAMS/ARENA							\$ -
MMWAC HOST FEES	\$ 234,000	\$ 38,685	16.53%	\$ 230,000	\$ 38,380	16.69%	\$ 305
TRANSFER IN: TIF	\$ 1,140,000	\$ -	0.00%	\$ 1,117,818	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 473,925	\$ -	0.00%	\$ 578,925	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
CDBG	\$ 252,799	\$ -	0.00%	\$ 214,430	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ 1,374	6.87%	\$ 20,000	\$ 2,617	13.09%	\$ (1,243)
CITY FUND BALANCE CONTRIBUTION	\$ 475,000	\$ -	0.00%	\$ 527,500	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,900,724	\$ 81,298	2.80%	\$ 2,838,673	\$ 111,674	3.93%	\$ (30,376)
TOTAL GENERAL FUND REVENUES	\$ 65,147,914	\$ 28,781,113	44.18%	\$ 63,829,824	\$ 28,012,563	43.89%	\$ 768,550
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 28,900,061	\$ 7,715,620	26.70%	\$ 26,217,074	\$ 7,121,393	27.16%	\$ 594,227
EDUCATION	\$ 518,821	\$ 31,749	6.12%	\$ 717,415	\$ 17,896	2.49%	\$ 13,853
SCHOOL FUND BALANCE CONTRIBUTION	\$ 879,404	\$ -	0.00%	\$ 970,862	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 30,298,286	\$ 7,747,370	25.57%	\$ 27,905,351	\$ 7,139,289	25.58%	\$ 608,081
GRAND TOTAL REVENUES	\$ 95,446,200	\$ 36,528,483	38.27%	\$ 91,735,175	\$ 35,151,852	38.32%	\$ 1,376,631

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH September 30, 2021 VS September 30, 2020

DEPARTMENT	FY 2022 BUDGET	EXP THRU SEPT 2021	% OF BUDGET	FY 2021 BUDGET	EXP THRU SEPT 2020	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 104,850	\$ 56,774	54.15%	\$ 99,000	\$ 43,295	43.73%	\$ 13,479
CITY MANAGER	\$ 447,401	\$ 143,825	32.15%	\$ 776,095	\$ 164,472	21.19%	\$ (20,647)
COMMUNICATIONS & TECHNOLOGY	\$ 911,637	\$ 378,388	41.51%	\$ 609,260	\$ 312,877	51.35%	\$ 65,511
CITY CLERK	\$ 237,474	\$ 50,654	21.33%	\$ 216,946	\$ 50,602	23.32%	\$ 52
FINANCIAL SERVICES	\$ 810,303	\$ 184,607	22.78%	\$ 751,849	\$ 171,411	22.80%	\$ 13,196
HUMAN RESOURCES	\$ 220,250	\$ 50,891	23.11%	\$ 157,057	\$ 34,564	22.01%	\$ 16,327
TOTAL ADMINISTRATION	\$ 2,731,915	\$ 865,139	31.67%	\$ 2,610,207	\$ 777,221	29.78%	\$ 87,918
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 900,583	\$ 206,339	22.91%	\$ 1,339,047	\$ 248,799	18.58%	\$ (42,460)
ECONOMIC DEVELOPMENT	\$ 108,469	\$ 23,038	21.24%				\$ 23,038
BUSINESS & COMMUNITY DEVELOPMENT	\$ 512,260	\$ 68,056	13.29%				\$ 68,056
HEALTH & SOCIAL SERVICES	\$ 119,875	\$ 15,086	12.58%	\$ 199,282	\$ 28,037	14.07%	\$ (12,951)
RECREATION & SPORTS TOURISM	\$ 584,056	\$ 137,668	23.57%	\$ 520,474	\$ 186,576	35.85%	\$ (48,908)
PUBLIC LIBRARY	\$ 1,052,163	\$ 263,041	25.00%	\$ 1,031,533	\$ 343,844	33.33%	\$ (80,803)
TOTAL COMMUNITY SERVICES	\$ 3,277,406	\$ 713,228	21.76%	\$ 3,090,336	\$ 807,256	26.12%	\$ (94,028)
FISCAL SERVICES							
DEBT SERVICE	\$ 7,734,169	\$ 6,523,785	84.35%	\$ 7,577,735	\$ 6,427,361	84.82%	\$ 96,424
FACILITIES	\$ 677,872	\$ 208,718	30.79%	\$ 667,494	\$ 208,650	31.26%	\$ 68
WORKERS COMPENSATION	\$ 642,400	\$ -	0.00%	\$ 641,910	\$ 641,910	100.00%	\$ (641,910)
WAGES & BENEFITS	\$ 7,334,932	\$ 1,645,678	22.44%	\$ 6,840,635	\$ 1,625,091	23.76%	\$ 20,587
EMERGENCY RESERVE (10108062-670000)	\$ 461,230	\$ -	0.00%	\$ 461,230	\$ (2,500)	-0.54%	\$ 2,500
TOTAL FISCAL SERVICES	\$ 16,850,603	\$ 8,378,181	49.72%	\$ 16,189,004	\$ 8,900,512	54.98%	\$ (522,331)
PUBLIC SAFETY							
FIRE & EMS DEPARTMENT	\$ 5,446,588	\$ 1,325,595	24.34%	\$ 5,302,131	\$ 1,366,675	25.78%	\$ (41,080)
POLICE DEPARTMENT	\$ 4,343,924	\$ 992,755	22.85%	\$ 4,332,339	\$ 928,244	21.43%	\$ 64,511
TOTAL PUBLIC SAFETY	\$ 9,790,512	\$ 2,318,350	23.68%	\$ 9,634,470	\$ 2,294,919	23.82%	\$ 23,431
PUBLIC WORKS							
PUBLIC WORKS DEPARTMENT	\$ 5,077,370	\$ 1,062,090	20.92%	\$ 4,979,329	\$ 963,488	19.35%	\$ 98,602
SOLID WASTE DISPOSAL*	\$ 1,089,950	\$ 167,815	15.40%	\$ 1,051,318	\$ 175,371	16.68%	\$ (7,556)
WATER AND SEWER	\$ 792,716	\$ 195,301	24.64%	\$ 792,716	\$ 195,301	24.64%	\$ -
TOTAL PUBLIC WORKS	\$ 6,960,036	\$ 1,425,206	20.48%	\$ 6,823,363	\$ 1,334,160	19.55%	\$ 91,046
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 177,000	\$ 176,115	99.50%	\$ 170,000	\$ 167,110	98.30%	\$ 9,005
E911 COMMUNICATION CENTER	\$ 1,161,479	\$ 290,382	25.00%	\$ 1,134,304	\$ 283,576	25.00%	\$ 6,806
LATC-PUBLIC TRANSIT	\$ 225,000	\$ -	0.00%	\$ 331,138	\$ -	0.00%	\$ -
ARTS & CULTURE AUBURN	\$ 10,000	\$ 10,000		\$ 10,000	\$ 10,000		\$ -
TAX SHARING	\$ 260,000	\$ -	0.00%	\$ 260,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL	\$ 1,833,479	\$ 476,497	25.99%	\$ 1,905,442	\$ 460,686	24.18%	\$ 15,811
COUNTY TAX							
TIF (10108058-580000)	\$ 2,611,080	\$ -	0.00%	\$ 2,629,938	\$ 2,629,938	100.00%	\$ (2,629,938)
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ 2,845,623	93.31%	\$ (2,845,623)
	\$ -	\$ -		\$ -	\$ -		\$ -
TOTAL CITY DEPARTMENTS	\$ 47,104,834	\$ 14,176,601	30.10%	\$ 45,932,563	\$ 20,050,315	43.65%	\$ (5,873,714)
EDUCATION DEPARTMENT							
	\$ 48,341,366	\$ 4,905,037	10.15%	\$ 45,802,612	\$ 4,751,162	10.37%	\$ 153,875
TOTAL GENERAL FUND EXPENDITURES	\$ 95,446,200	\$ 19,081,638	19.99%	\$ 91,735,175	\$ 24,801,477	27.04%	\$ (5,719,839)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF September 30, 2021**

INVESTMENT		FUND	BALANCE September 30, 2021	BALANCE August 31, 2021	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 6,341,892.82	\$ 6,340,068.84	0.35%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,050,597.18	\$ 1,050,295.10	0.35%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 4,771,108.83	\$ 4,769,736.62	0.35%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 52,483.95	\$ 52,468.86	0.35%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 339,343.32	\$ 339,245.72	0.35%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 226,581.66	\$ 226,516.54	0.35%
ANDROSCOGGIN BANK	0888	ELHS FUNDRAISING	\$ 62,596.08	\$ 62,578.08	0.35%
ANDROSCOGGIN BANK		ELHS CONSTRUCTION	\$ 136,062.63	\$ 121,994.95	0.35%
ANDROSCOGGIN BANK	0627	ST LOUIS BELLS FUNDRAISING	\$ 15,356.74	\$ 15,352.33	0.35%
NOMURA		ELHS Bond Proceeds	\$ 53,016,338.00	\$ 53,016,338.00	0.15%
GRAND TOTAL			\$ 66,012,361.21	\$ 65,994,595.04	0.33%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2021 - June 30, 2022
Report as of September 30, 2021

	Beginning	September 2021				Write-Offs	Ending
	Balance	New Charges	Payments	Refunds	Adjustments		Balance
	9/1/2021						9/30/2021
Bluecross	\$ 33,254.03	\$ 13,473.60	\$ (3,612.98)		\$ (23,837.32)		\$ 19,277.33
Intercept	\$ 200.00	\$ 400.00	\$ (100.00)				\$ 500.00
Medicare	\$ 122,483.20	\$ 204,199.40	\$ (52,325.29)		\$ (109,295.72)		\$ 165,061.59
Medicaid	\$ 33,949.01	\$ 90,618.80	\$ (38,731.60)		\$ (33,444.52)		\$ 52,391.69
Other/Commercial	\$ 86,240.38	\$ 44,861.20	\$ (11,773.63)		\$ (7,528.48)		\$ 111,799.47
Patient	\$ 133,856.42	\$ 11,284.20	\$ (11,808.39)	\$ 840.79	\$ 26,004.15		\$ 160,177.17
Worker's Comp	\$ -	\$ 2,475.00			\$ (2,475.00)		\$ -
TOTAL	\$ 409,983.04	\$ 367,312.20	\$ (118,351.89)	\$ 840.79	\$ (150,576.89)	\$ -	\$ 509,207.25

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2021 - June 30, 2022
Report as of September 30, 2021

	July 2021	August 2021	Sept 2021	Totals	% of Total
Bluecross	\$ 6,623.27	\$ 9,833.80	\$ 13,473.60	\$ 29,930.67	3.15%
Intercept			\$ 400.00	\$ 400.00	0.04%
Medicare	\$ 194,354.65	\$ 158,483.00	\$ 204,199.40	\$ 557,037.05	58.71%
Medicaid	\$ 68,121.50	\$ 50,785.00	\$ 90,618.80	\$ 209,525.30	22.08%
Other/Commercial	\$ 25,704.69	\$ 27,604.40	\$ 44,861.20	\$ 98,170.29	10.35%
Patient	\$ 20,928.65	\$ 18,060.40	\$ 11,284.20	\$ 50,273.25	5.30%
Worker's Comp	\$ 915.20		\$ 2,475.00	\$ 3,390.20	0.36%
TOTAL	\$ 316,647.96	\$ 264,766.60	\$ 367,312.20	\$ 948,726.76	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2021 - June 30, 2022
Report as of September 30, 2021

	July 2021	August 2021	Sept 2021	Totals	% of Total
Bluecross	10	10	13	33	2.98%
Intercept	0		4	4	0.36%
Medicare	244	172	227	643	57.98%
Medicaid	82	54	100	236	21.28%
Other/Commercial	34	32	48	114	10.28%
Patient	45	19	12	76	6.85%
Worker's Comp	1	0	2	3	0.27%
TOTAL	416	287	406	1109	100.00%

**EMS BILLING
AGING REPORT
July 1, 2021 to June 30, 2022
Report as of September 30, 2021**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 9,241.95	48%	\$ 1,530.04	8%	\$ 149.16	1%	\$ 5,656.68	29%	\$ 2,699.50	14%	\$ 19,277.33	3.79%
Intercept	\$ 400.00		\$ -				\$ 100.00				\$ 500.00	0.10%
Medicare	\$ 113,256.02	69%	\$ 20,140.96	12%	\$ 12,290.07	7%	\$ 13,972.21	8%	\$ 5,402.33	3%	\$ 165,061.59	32.42%
Medicaid	\$ 48,795.57	93%	\$ 1,663.17	3%	\$ 2,313.06	4%	\$ 617.15	1%	\$ (997.26)	-2%	\$ 52,391.69	10.29%
Other/Commercial	\$ 52,883.49	47%	\$ 27,127.39	24%	\$ 10,383.08	9%	\$ 8,182.69	7%	\$ 13,222.82	12%	\$ 111,799.47	21.96%
Patient	\$ 44,756.91	28%	\$ 23,095.44	14%	\$ 24,263.03	15%	\$ 25,060.52	16%	\$ 43,001.27	.	\$ 160,177.17	31.46%
Worker's Comp			\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 269,333.94		\$ 73,557.00		\$ 49,398.40		\$ 53,589.25		\$ 63,328.66		\$ 509,207.25	
	53%		14%		10%		11%		12%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of September 30, 2021

	1902 Riverwatch	1910 Community Service	1914 Oak Hill Cemeteries	1915 Fire Training Building	1917 Wellness Grant	1928 Vending	1929 Fire Prevention	1930 211 Fairview	1931 Donations	2003 Byrne JAG	2005 MDOT	2008 Homeland Security	2010 State Drug Money	2011 PD Capital Reserve	2013 OUI Grant	2014 Speed Grant
Fund Balance 7/1/21	\$ 599,205.19	\$ 6,536.96	\$ 34,366.35	\$ 1,221.68	\$ 5,131.38	\$ -	\$ 4,796.03	\$ (566,303.71)	\$ 293.40	\$ 2,808.57	\$ (214,592.58)	\$ (112,745.48)	\$ 6,975.14	\$ 12,596.25	\$ 4,318.98	\$ 2,820.93
Revenues FY22	\$ 33,986.10	\$ 121.00	\$ 231.42		\$ 1,045.00	\$ 245.00					\$ 157,242.00		\$ 424.76	\$ 4,927.50	\$ 566.02	\$ 3,505.28
Expenditures FY22	\$ 143,018.00				\$ 1,169.74	\$ 383.94					\$ 128,301.28	\$ 77,234.49	\$ 936.69	\$ -	\$ 2,345.29	\$ 4,967.79
Fund Balance 09/30/2022	\$ 490,173.29	\$ 6,657.96	\$ 34,597.77	\$ 1,221.68	\$ 5,006.64	\$ (138.94)	\$ 4,796.03	\$ (566,303.71)	\$ 293.40	\$ 2,808.57	\$ (185,651.86)	\$ (189,979.97)	\$ 6,463.21	\$ 17,523.75	\$ 2,539.71	\$ 1,358.42

	2019 Law Enforcement Training	2020 CDBG	2025 Community Cords	2030 Parking	2034 EDUL Underage Drink	2037 Bulletproof Vests	2040 Great Falls TV	2041 Blanche Stevens	2043 DOJ Covid 19 Preventative	2044 Federal Drug Money	2047 American Firefighter Grant	2050 Project Lifesaver	2051 Project Canopy	2053 St Louis Bells	2054 EMS Transport Capital Reserve	2055 Work4ME- PAL
Fund Balance 7/1/21	\$ (8,505.29)	\$ 1,702,961.69	\$ 30,570.32	\$ 12,839.34	\$ (40.00)	\$ 2,729.15	\$ 20,536.23	\$ 26,247.04	\$ -	\$ 93,024.44	\$ -	\$ 189.35	\$ (9,522.60)	\$ 28,489.54	\$ 225,094.82	\$ 6,215.80
Revenues FY22	\$ 25.00	\$ 207,144.95	\$ 763.55	\$ 18,737.00				\$ -	\$ 62.50					\$ 9.11	\$ 31,451.56	
Expenditures FY22		\$ 237,723.05		\$ 8,372.38	\$ (2,600.00)	\$ 1,689.97		\$ 1,745.81	\$ 320.00		\$ 780.00				\$ 235,134.10	\$ 1,304.77
Fund Balance 09/30/2022	\$ (8,480.29)	\$ 1,672,383.59	\$ 31,333.87	\$ 23,203.96	\$ 2,560.00	\$ 1,039.18	\$ 20,536.23	\$ 24,501.23	\$ (320.00)	\$ 93,086.94	\$ (780.00)	\$ 189.35	\$ (9,522.60)	\$ 28,498.65	\$ 21,412.28	\$ 4,911.03

	2064 MDOT Sopers Mill Culvert	2065 State Bi- Centennial Parade	2067 Hometown Heros Banners	2068 Northern Borders Grant	2070 Leadercast	2077 CTCI Grant	2080 Futsal Court Project	2201 EDI Grant	2300 ARPA Grant	2400 NRPA Youth Mentoring	2500 Parks & Recreation
Fund Balance 7/1/21	\$ (46,370.03)	\$ (1,610.17)	\$ 209.00	\$ 201,371.71	\$ (3,500.00)	\$ 36,555.99	\$ (11,526.70)	\$ (1,484,407.18)	\$ 6,772,899.50	\$ -	\$ 252,323.69
Revenues FY22						\$ (3,111.14)					\$ 93,885.08
Expenditures FY22	\$ (46,370.03)	\$ (1,610.17)		\$ 23,325.00		\$ 15,398.37	\$ 21,646.39	\$ 16,286.06	\$ -	\$ 236,328.69	
Fund Balance 09/30/2022	\$ -	\$ -	\$ 209.00	\$ 178,046.71	\$ (3,500.00)	\$ 18,046.48	\$ (33,173.09)	\$ (1,484,407.18)	\$ 6,756,613.44	\$ -	\$ 109,880.08

	2600 Tambrands II TIF 6	2600 Mall TIF 9	2600 Downtown TIF 10	2600 Auburn Industrial TIF 12	2600 Auburn Plaza TIF 13	2600 Auburn Plaza II TIF 14	2600 Webster School TIF 16	2600 Hartt TIF 19	2600 Transport TIF 20	2600 Minot Ave TIF 21	2600 48 Hampshire St TIF 22	2600 Memory Care Facility TIF 23	2600 Millbran TIF 24	2600 Futurguard TIF 25	Total Special Revenues
Fund Balance 7/1/21	\$ (41,023.43)	\$ 348,613.20	\$ (269,889.73)	\$ (454,099.79)	\$ 281,097.17	\$ (752,490.87)	\$ (0.02)	\$ (2,663.69)	\$ 1,120.90	\$ 24,998.06	\$ 41,968.63	\$ 97,738.81	\$ 11,128.45	\$ (83,459.35)	\$ 6,828,206.34
Revenues FY22															\$ 551,261.69
Expenditures FY22				\$ 217,459.00		\$ 441,116.00					\$ 118,688.00	\$ 15,973.35	\$ 11,278.00		\$ 1,912,345.96
Fund Balance 09/30/2022	\$ (41,023.43)	\$ 348,613.20	\$ (269,889.73)	\$ (671,558.79)	\$ 281,097.17	\$ (1,193,606.87)	\$ (0.02)	\$ (2,663.69)	\$ 1,120.90	\$ 24,998.06	\$ 41,968.63	\$ (20,949.19)	\$ (4,844.90)	\$ (94,737.35)	\$ 5,469,889.35

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for September 30, 2021



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of September 30, 2021.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of September 30, 2021.

Current Assets:

As of the end of September 2021 the total current assets of Ingersoll Turf Facility were \$226,517. This consisted of cash and cash equivalents of \$226,517.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of September 30, 2021, were \$89,514.

Liabilities:

Ingersoll no accounts payable and an interfund payable of \$77,679 as of September 30, 2021.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through September 2021 are \$7.550. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through September 2021 were \$36,036. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of September 30, 2021, Ingersoll has an operating loss of \$28.486.

As of September 30, 2021, Ingersoll has a decrease in net assets of \$28.486.

The budget to actual reports for revenue and expenditures, show the revenue and expenditures for FY22 compared to the same period in FY21.

Statement of Net Assets
Ingersoll Turf Facility
September 30, 2021
Business-type Activities - Enterprise Fund

	September 30, 2021	August 31, 2021	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 226,517	\$ 226,449	\$ 68
Interfund receivables/payables		\$ -	-
Accounts receivable	-	-	-
Total current assets	226,517	226,449	68
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(721,022)	(721,022)	-
Total noncurrent assets	89,514	89,514	-
Total assets	316,031	315,963	68
LIABILITIES			
Accounts payable	\$ -	\$ -	-
Interfund payable	\$ 77,679	\$ 64,743	12,936
Total liabilities	77,679	64,743	12,936
NET ASSETS			
Invested in capital assets	\$ 89,514	\$ 89,514	\$ -
Unrestricted	\$ 146,991	\$ 161,706	\$ (14,715)
Total net assets	\$ 236,505	\$ 251,220	\$ (14,715)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
September 30, 2021

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 7,550
Operating expenses:	
Personnel	32,549
Supplies	1,168
Utilities	2,098
Repairs and maintenance	221
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	-
Total operating expenses	36,036
Operating gain (loss)	(28,486)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(28,486)
Transfers out	-
Change in net assets	(28,486)
Total net assets, July 1	264,991
Total net assets, September 30, 2021	\$ 236,505

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through September 30, 2021 compared to September 30, 2020

REVENUE SOURCE	FY 2022 BUDGET	ACTUAL REVENUES THRU SEPT 2021	% OF BUDGET	FY 2021 BUDGET	ACTUAL REVENUES THRU SEPT 2020	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 25,000	\$ 1,525	6.10%	\$ 25,000	\$ 4,800	19.20%
Batting Cages	\$ 16,000	\$ 60	0.38%	\$ 13,000	\$ 40	0.31%
Programs	\$ 94,000	\$ 460	0.49%	\$ 90,000	\$ 120	0.13%
Rental Income	\$ 138,000	\$ 5,370	3.89%	\$ 102,000	\$ (2,015)	-1.98%
TOTAL CHARGE FOR SERVICES	\$ 273,000	\$ 7,415	2.72%	\$ 230,000	\$ 2,945	1.28%
INTEREST ON INVESTMENTS	\$ -	\$ 135		\$ -	\$ -	
GRAND TOTAL REVENUES	\$ 273,000	\$ 7,550	2.77%	\$ 230,000	\$ 2,945	1.28%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through September 30, 2021 compared to September 30, 2020

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2022 BUDGET	EXPENDITURES THRU SEPT 2021	% OF BUDGET	FY 2021 BUDGET	EXPENDITURES THRU SEPT 2020	% OF BUDGET	
Salaries & Benefits	\$ 133,041	\$ 32,549	24.47%	\$ 187,546	\$ 27,759	14.80%	\$ 4,790
Purchased Services	\$ 15,750	\$ 221	1.40%	\$ 14,450	\$ 18,863	130.54%	\$ (18,642)
Programs	\$ 16,300	\$ -	0.00%	\$ 18,500	\$ -	0.00%	\$ -
Supplies	\$ 2,500	\$ 1,168	46.72%	\$ 4,000	\$ (10)	-0.25%	\$ 1,178
Utilities	\$ 24,150	\$ 2,098	8.69%	\$ 25,650	\$ 2,109	8.22%	\$ (11)
Insurance Premiums	\$ -	\$ -		\$ -	\$ -		
Capital Outlay	\$ -	\$ -		\$ -	\$ -		\$ -
	\$ 191,741	\$ 36,036	18.79%	\$ 250,146	\$ 48,721	19.48%	\$ (12,685)
GRAND TOTAL EXPENDITURES	\$ 191,741	\$ 36,036	18.79%	\$ 250,146	\$ 48,721	19.48%	\$ (12,685)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for September 30, 2021

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of September 30, 2021.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, August 31, 2021.

Current Assets:

As of the end of September 2021 the total current assets of Norway Savings Bank Arena were (\$1,563,743). These consisted of cash and cash equivalents of \$265,386, accounts receivable of \$78,677, and an interfund payable of \$1,907,806.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of September 30, 2021 was \$195,258.

Liabilities:

Norway Arena had no accounts payable as of September 30, 2021.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through September 2021 are \$136,634. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through September 2021 were \$139,497. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of September 2021, Norway Arena has an operating loss of \$2,863.

As of September 30, 2021, Norway Arena has a decrease in net assets of \$2,863.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY22 is \$14,897 more than in FY20 and expenditures in FY22 are \$28,893 less than last year in September.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
September 30, 2021
Business-type Activities - Enterprise Fund

	September 30, 2021	August 31, 2021	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 265,386	\$ 262,149	\$ 3,237
Interfund receivables	\$ (1,907,806)	\$ (1,686,311)	\$ (221,495)
Prepaid Rent			\$ -
Accounts receivable	78,677	44,574	\$ 34,103
Total current assets	(1,563,743)	(1,379,588)	(184,155)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(377,964)	(377,964)	-
Total noncurrent assets	195,258	195,258	-
Total assets	(1,368,485)	(1,184,330)	(184,155)
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Net OPEB liability	\$ 1,148	\$ 44,026	\$ (42,878)
Net pension liability	(15,168)	60,901	(76,069)
Total liabilities	(14,020)	104,927	(118,947)
NET ASSETS			
Invested in capital assets	\$ 195,258	\$ 195,258	\$ -
Unrestricted	\$ (1,549,723)	\$ (1,484,515)	\$ (65,208)
Total net assets	\$ (1,354,465)	\$ (1,289,257)	\$ (65,208)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
September 30, 2021

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 136,634
Operating expenses:	
Personnel	66,292
Supplies	25,390
Utilities	37,762
Repairs and maintenance	10,053
Insurance Premium	
Depreciation	
Capital expenses	
Other expenses	
Total operating expenses	139,497
Operating gain (loss)	(2,863)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	
Total nonoperating expense	-
Gain (Loss) before transfer	(2,863)
Transfers out	-
Change in net assets	(2,863)
Total net assets, July 1	(1,351,602)
Total net assets, September 30, 2021	\$ (1,354,465)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through September 30, 2021 compared to September 30, 2020

REVENUE SOURCE	FY 2022 BUDGET	ACTUAL REVENUES THRU SEPT 2021	% OF BUDGET	FY 2021 BUDGET	ACTUAL REVENUES THRU SEPT 2020	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concussions	\$ 16,500	\$ 3,750	22.73%	\$ 16,500		0.00%	\$ 3,750
Skate Rentals	\$ 6,000	\$ 425	7.08%	\$ 7,500		0.00%	\$ 425
Pepsi Vending Machines	\$ 2,000	\$ 494	24.70%	\$ 3,000		0.00%	\$ 494
Games Vending Machines	\$ 3,000	\$ -	0.00%	\$ 3,000		0.00%	\$ -
Vending Food	\$ 2,000		0.00%	\$ 3,000		0.00%	\$ -
Sponsorships	\$ 185,000	\$ 57,988	31.34%	\$ 230,000	\$ 49,000	21.30%	\$ 8,988
Pro Shop	\$ 7,000	\$ 1,623	23.19%	\$ 7,000	\$ 468	6.69%	\$ 1,155
Programs	\$ 20,000		0.00%	\$ 20,000	\$ -	0.00%	\$ -
Rental Income	\$ 683,500	\$ 100,917	14.76%	\$ 727,850	\$ 119,732	16.45%	\$ (18,815)
Camps/Clinics	\$ 50,000	\$ 23,360	46.72%	\$ 50,000	\$ 4,460	8.92%	\$ 18,900
Tournaments	\$ 50,000		0.00%	\$ 55,000		0.00%	\$ -
TOTAL CHARGE FOR SERVICES	\$ 1,025,000	\$ 188,557	18.40%	\$ 1,122,850	\$ 173,660	15.47%	\$ 14,897

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through September 30, 2021 compared to September 30, 2020

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2022 BUDGET	EXPENDITURES THRU SEPT 2021	% OF BUDGET	FY 2021 BUDGET	EXPENDITURES THRU SEPT 2020	% OF BUDGET	
Salaries & Benefits	\$ 339,437	\$ 66,292	19.53%	\$ 328,913	\$ 69,130	21.02%	\$ (2,838)
Purchased Services	\$ 123,928	\$ 10,053	8.11%	\$ 120,000	\$ 17,946	14.96%	\$ (7,893)
Supplies	\$ 79,000	\$ 25,390	32.14%	\$ 83,000	\$ 25,418	30.62%	\$ (28)
Utilities	\$ 250,350	\$ 37,762	15.08%	\$ 244,650	\$ 55,896	22.85%	\$ (18,134)
Capital Outlay	\$ 42,500	\$ -	0.00%	\$ 50,000	\$ -	0.00%	\$ -
Rent	\$ -	\$ -		\$ -	\$ -		\$ -
	\$ 835,215	\$ 139,497	16.70%	\$ 826,563	\$ 168,390	20.37%	\$ (28,893)
GRAND TOTAL EXPENDITURES	\$ 835,215	\$ 139,497	16.70%	\$ 826,563	\$ 168,390	20.37%	\$ (28,893)