

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

TO: Phillip Crowell, City Manager

FROM: Jill Eastman, Finance Director

REF: August 2021 Financial Report

DATE: September 20, 2021

The following is a discussion regarding the significant variances found in the City's August financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its second month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 16.66% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues, for the City, collected through August 31st were \$9,049,777, or 13.89%, of the budget, which is higher than last year at this time by 0.69%. The accounts listed below are noteworthy.

- A. Excise taxes of \$847,445-down \$115,424 over last year.
- B. Property tax revenue of \$5,296,575 an increase over last year of \$276,200. This is due to the timing of sending out the tax bills. This year we were about a week earlier than last fiscal year.
- C. State Revenue Sharing for the month of August is 29.8% or \$938,698. This is an increase over last year of \$385,804.
- D. Homestead Exemption for the month of August is \$1,290,048 or \$115,492 less than last year.

Expenditures

City expenditures through August 31st were \$5,166,108, or 10.97%, of the budget as compared to last year at \$5,144,087 or 11.20%. Noteworthy variances are:

In the current fiscal year, the percentage of expenditures is actually less than last year by .23% or \$22,201 difference. Most of the departments are in line with last year's expenditures.

Investments

This section contains an investment schedule as of August 31st with a comparison to July 31st. Currently the City's funds are earning an average interest rate of 0.33%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of August 2021, July 2021, June 2021, and June 2020

ASSETS	UNAUDITED August 31 2021	UNAUDITED July 31 2021	Increase (Decrease)	UNAUDITED JUNE 30 2021
CASH	\$ 20,435,425	\$ 19,414,434	\$ 1,020,991	\$ 23,686,573
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,333,090	1,249,052	84,038	1,895,710
TAXES RECEIVABLE-CURRENT	41,719,774	46,687,769	(4,967,995)	55,238
DELINQUENT TAXES	435,046	892,447	(457,401)	809,349
TAX LIENS	889,735	965,818	(76,083)	1,091,138
NET DUE TO/FROM OTHER FUNDS	4,318,367	969,534	3,348,833	-
TOTAL ASSETS	\$ 69,131,437	\$ 70,179,055	\$ (1,047,618)	\$ 27,538,008
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (117,828)	\$ (1,406)	\$ (116,421)	\$ (985,754)
PAYROLL LIABILITIES	(860,105)	(1,430,521)	570,416	(858,084)
ACCRUED PAYROLL	(10,562)	(1,728,746)	1,718,184	(3,963,795)
STATE FEES PAYABLE	(12,634)	(47,355)	34,721	-
ESCROWED AMOUNTS	(27,661)	(27,653)	(8)	(27,653)
DEFERRED REVENUE	(42,871,091)	(48,506,383)	5,635,292	(1,916,073)
DUE TO OTHER FUNDS	-	-	-	(3,460,216)
TOTAL LIABILITIES	\$ (43,899,881)	\$ (51,742,064)	\$ 7,842,183	\$ (11,211,574)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (22,433,920)	\$ (15,639,355)	\$ (6,794,565)	\$ (13,291,007)
FUND BALANCE - RESTRICTED	(1,364,114)	(1,364,114)		(2,273,457)
FUND BALANCE - NON SPENDABLE	(1,433,522)	(1,433,522)	-	(761,970)
TOTAL FUND BALANCE	\$ (25,231,556)	\$ (18,436,991)	\$ (6,794,565)	\$ (16,326,434)
TOTAL LIABILITIES AND FUND BALANCE	\$ (69,131,437)	\$ (70,179,055)	\$ 1,047,618	\$ (27,538,008)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2021 VS August 31, 2020

REVENUE SOURCE	FY 2022 BUDGET	ACTUAL REVENUES THRU AUG 2021	% OF BUDGET	FY 2021 BUDGET	ACTUAL REVENUES THRU AUG 2020	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 50,042,450	\$ 5,296,575	10.58%	\$ 49,655,498	\$ 5,020,375	10.11%	\$ 276,200
PRIOR YEAR TAX REVENUE	\$ -	\$ 168,045		\$ -	\$ 1,570		\$ 166,475
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,650,000	\$ 1,290,048	78.18%	\$ 1,420,000	\$ 1,405,540	98.98%	\$ (115,492)
EXCISE	\$ 4,425,000	\$ 847,445	19.15%	\$ 4,112,861	\$ 962,869	23.41%	\$ (115,424)
PENALTIES & INTEREST	\$ 120,000	\$ 10,972	9.14%	\$ 150,000	\$ 10,192	6.79%	\$ 780
TOTAL TAXES	\$ 56,237,450	\$ 7,613,085	13.54%	\$ 55,338,359	\$ 7,400,546	13.37%	\$ 212,539
LICENSES AND PERMITS							
BUSINESS	\$ 166,000	\$ 38,909	23.44%	\$ 166,000	\$ 40,978	24.69%	\$ (2,069)
NON-BUSINESS	\$ 300,200	\$ 87,003	28.98%	\$ 392,400	\$ 98,018	24.98%	\$ (11,015)
TOTAL LICENSES	\$ 466,200	\$ 125,912	27.01%	\$ 558,400	\$ 138,996	24.89%	\$ (13,084)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 390,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 3,150,000	\$ 938,698	29.80%	\$ 2,708,312	\$ 552,894	20.41%	\$ 385,804
WELFARE REIMBURSEMENT	\$ 90,656	\$ 4,160	4.59%	\$ 90,656	\$ -	0.00%	\$ 4,160
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 3,891,040	\$ 942,857	24.23%	\$ 3,459,352	\$ 552,894	15.98%	\$ 389,963
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 184,400	\$ 23,354	12.66%	\$ 198,440	\$ 16,453	8.29%	\$ 6,901
PUBLIC SAFETY	\$ 176,600	\$ 18,505	10.48%	\$ 181,600	\$ 2,981	1.64%	\$ 15,524
EMS TRANSPORT	\$ 1,250,000	\$ 237,626	19.01%	\$ 1,200,000	\$ 228,321	19.03%	\$ 9,305
TOTAL CHARGE FOR SERVICES	\$ 1,611,000	\$ 279,484	17.35%	\$ 1,580,040	\$ 247,755	15.68%	\$ 31,729
FINES							
PARKING TICKETS & MISC FINES	\$ 41,500	\$ 11,529	27.78%	\$ 55,000	\$ 2,837	5.16%	\$ 8,692
MISCELLANEOUS							
INVESTMENT INCOME	\$ 40,000	\$ 2,491	6.23%	\$ 80,000	\$ 6,048	7.56%	\$ (3,557)
RENTS	\$ 125,000	\$ 4,315	3.45%	\$ 35,000	\$ 4,316	12.33%	\$ (1)
UNCLASSIFIED	\$ 20,000	\$ 17,997	89.98%	\$ 10,000	\$ 22,965	229.65%	\$ (4,968)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 12,822		\$ -	\$ 12,446		\$ 376
SALE OF PROPERTY	\$ 120,000	\$ 341	0.28%	\$ 25,000	\$ 303	1.21%	\$ 38
RECREATION PROGRAMS/ARENA							\$ -
MMWAC HOST FEES	\$ 234,000	\$ 38,685	16.53%	\$ 230,000	\$ 38,380	16.69%	\$ 305
TRANSFER IN: TIF	\$ 1,140,000	\$ -	0.00%	\$ 1,117,818	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 473,925	\$ -	0.00%	\$ 578,925	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
CDBG	\$ 252,799	\$ -	0.00%	\$ 214,430	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ 259	1.30%	\$ 20,000	\$ 1,077	5.39%	\$ (818)
CITY FUND BALANCE CONTRIBUTION	\$ 475,000	\$ -	0.00%	\$ 527,500	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,900,724	\$ 76,909	2.65%	\$ 2,838,673	\$ 85,535	3.01%	\$ (8,626)
TOTAL GENERAL FUND REVENUES	\$ 65,147,914	\$ 9,049,777	13.89%	\$ 63,829,824	\$ 8,428,563	13.20%	\$ 621,214
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 28,900,061	\$ 5,395,577	18.67%	\$ 26,217,074	\$ 4,773,131	18.21%	\$ 622,446
EDUCATION	\$ 518,821	\$ 15,119	2.91%	\$ 717,415	\$ 9,984	1.39%	\$ 5,135
SCHOOL FUND BALANCE CONTRIBUTION	\$ 879,404	\$ -	0.00%	\$ 970,862	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 30,298,286	\$ 5,410,697	17.86%	\$ 27,905,351	\$ 4,783,115	17.14%	\$ 627,582
GRAND TOTAL REVENUES	\$ 95,446,200	\$ 14,460,474	15.15%	\$ 91,735,175	\$ 13,211,678	14.40%	\$ 1,248,796

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2020 VS August 31, 2019

DEPARTMENT	FY 2022 BUDGET	Unaudited EXP THRU AUG 2021	% OF BUDGET	FY 2021 BUDGET	Unaudited EXP THRU AUG 2020	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 104,850	\$ 5,574	5.32%	\$ 99,000	\$ 2,411	2.44%	\$ 3,163
CITY MANAGER	\$ 447,401	\$ 87,222	19.50%	\$ 776,095	\$ 102,801	13.25%	\$ (15,579)
COMMUNICATIONS & TECHNOLOGY	\$ 911,637	\$ 328,382	36.02%	\$ 609,260	\$ 257,778	42.31%	\$ 70,604
CITY CLERK	\$ 237,474	\$ 28,959	12.19%	\$ 216,946	\$ 35,905	16.55%	\$ (6,946)
FINANCIAL SERVICES	\$ 810,303	\$ 110,188	13.60%	\$ 751,849	\$ 113,399	15.08%	\$ (3,211)
HUMAN RESOURCES	\$ 220,250	\$ 28,495	12.94%	\$ 157,057	\$ 21,186	13.49%	\$ 7,309
TOTAL ADMINISTRATION	\$ 2,731,915	\$ 588,820	21.55%	\$ 2,610,207	\$ 533,480	20.44%	\$ 55,340
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 900,583	\$ 108,686	12.07%	\$ 1,339,047	\$ 182,653	13.64%	\$ (73,967)
ECONOMIC DEVELOPMENT	\$ 108,469	\$ 14,331	13.21%				\$ 14,331
BUSINESS & COMMUNITY DEVELOPMENT	\$ 512,260	\$ 40,763	7.96%				\$ 40,763
HEALTH & SOCIAL SERVICES	\$ 119,875	\$ 10,181	8.49%	\$ 199,282	\$ 18,472	9.27%	\$ (8,291)
RECREATION & SPORTS TOURISM	\$ 584,056	\$ 86,605	14.83%	\$ 520,474	\$ 115,746	22.24%	\$ (29,141)
PUBLIC LIBRARY	\$ 1,052,163	\$ 175,360	16.67%	\$ 1,031,533	\$ 171,922	16.67%	\$ 3,438
TOTAL COMMUNITY SERVICES	\$ 3,277,406	\$ 435,926	13.30%	\$ 3,090,336	\$ 488,793	15.82%	\$ (52,867)
FISCAL SERVICES							
DEBT SERVICE	\$ 7,734,169	\$ 90,807	1.17%	\$ 7,577,735	\$ 90,807	1.20%	\$ -
FACILITIES	\$ 677,872	\$ 183,017	27.00%	\$ 667,494	\$ 173,159	25.94%	\$ 9,858
WORKERS COMPENSATION	\$ 642,400	\$ -	0.00%	\$ 641,910	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 7,334,932	\$ 1,096,675	14.95%	\$ 6,840,635	\$ 1,106,450	16.17%	\$ (9,775)
EMERGENCY RESERVE (10108062-670000)	\$ 461,230	\$ -	0.00%	\$ 461,230	\$ (2,500)	-0.54%	\$ 2,500
TOTAL FISCAL SERVICES	\$ 16,850,603	\$ 1,370,499	8.13%	\$ 16,189,004	\$ 1,367,916	8.45%	\$ 2,583
PUBLIC SAFETY							
FIRE & EMS DEPARTMENT	\$ 5,446,588	\$ 786,988	14.45%	\$ 5,302,131	\$ 812,209	15.32%	\$ (25,221)
POLICE DEPARTMENT	\$ 4,343,924	\$ 607,509	13.99%	\$ 4,332,339	\$ 576,531	13.31%	\$ 30,978
TOTAL PUBLIC SAFETY	\$ 9,790,512	\$ 1,394,497	14.24%	\$ 9,634,470	\$ 1,388,740	14.41%	\$ 5,757
PUBLIC WORKS							
PUBLIC WORKS DEPARTMENT	\$ 5,077,370	\$ 630,773	12.42%	\$ 4,979,329	\$ 619,494	12.44%	\$ 11,279
SOLID WASTE DISPOSAL*	\$ 1,089,950	\$ 83,795	7.69%	\$ 1,051,318	\$ 89,677	8.53%	\$ (5,882)
WATER AND SEWER	\$ 792,716	\$ 195,301	24.64%	\$ 792,716	\$ 195,301	24.64%	\$ -
TOTAL PUBLIC WORKS	\$ 6,960,036	\$ 909,869	13.07%	\$ 6,823,363	\$ 904,472	13.26%	\$ 5,397
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 177,000	\$ 176,115	99.50%	\$ 170,000	\$ 167,110	98.30%	\$ 9,005
E911 COMMUNICATION CENTER	\$ 1,161,479	\$ 290,382	25.00%	\$ 1,134,304	\$ 283,576	25.00%	\$ 6,806
LATC-PUBLIC TRANSIT	\$ 225,000	\$ -	0.00%	\$ 331,138	\$ -	0.00%	\$ -
ARTS & CULTURE AUBURN	\$ 10,000	\$ -	0.00%	\$ 10,000	\$ 10,000	0.00%	\$ -
TAX SHARING	\$ 260,000	\$ -	0.00%	\$ 260,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL	\$ 1,833,479	\$ 466,497	25.44%	\$ 1,905,442	\$ 460,686	24.18%	\$ 5,811
COUNTY TAX							
TIF (10108058-580000)	\$ 2,611,080	\$ -	0.00%	\$ 2,629,938	\$ -	0.00%	\$ -
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -
	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
TOTAL CITY DEPARTMENTS	\$ 47,104,834	\$ 5,166,108	10.97%	\$ 45,932,563	\$ 5,144,087	11.20%	\$ 22,021
EDUCATION DEPARTMENT	\$ 48,341,366	\$ 1,856,985	3.84%	\$ 45,802,612	\$ 1,833,966	4.00%	\$ 23,019
TOTAL GENERAL FUND EXPENDITURES	\$ 95,446,200	\$ 7,023,093	7.36%	\$ 91,735,175	\$ 6,978,053	7.61%	\$ 45,040

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF August 31, 2021**

INVESTMENT		FUND	BALANCE August 31, 2021	BALANCE July 31, 2021	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 6,340,068.84	\$ 6,338,184.75	0.35%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,050,295.10	\$ 1,049,982.99	0.35%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 4,769,736.62	\$ 7,642,187.21	0.35%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 52,468.86	\$ 52,875.12	0.35%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 339,245.72	\$ 339,144.94	0.35%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 226,516.54	\$ 226,449.27	0.35%
ANDROSCOGGIN BANK	0888	ELHS FUNDRAISING	\$ 62,578.08	\$ 62,559.49	0.35%
ANDROSCOGGIN BANK		ELHS CONSTRUCTION	\$ 121,994.95	\$ 114,496.86	0.35%
ANDROSCOGGIN BANK	0627	ST LOUIS BELLS FUNDRAISING	\$ 15,352.33	\$ 15,347.78	0.35%
NOMURA		ELHS Bond Proceeds	\$ 53,016,338.00	\$ 55,143,338.00	0.15%
GRAND TOTAL			\$ 65,994,595.04	\$ 70,984,566.41	0.33%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2021 - June 30, 2022
Report as of August 31, 2021

	Beginning	August 2021					Ending
	Balance 8/1/2021	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 8/31/2021
Bluecross	\$ 19,914.62	\$ 9,833.80	\$ (3,632.58)		\$ 7,138.19		\$ 33,254.03
Intercept	\$ 200.00						\$ 200.00
Medicare	\$ 153,474.60	\$ 158,483.00	\$ (53,857.31)	\$ 186.51	\$ (135,803.60)		\$ 122,483.20
Medicaid	\$ 58,742.61	\$ 50,785.00	\$ (33,942.25)		\$ (41,636.35)		\$ 33,949.01
Other/Commercial	\$ 58,653.14	\$ 27,604.40	\$ (5,471.51)	\$ 86.18	\$ 5,368.17		\$ 86,240.38
Patient	\$ 105,585.03	\$ 18,060.40	\$ (8,072.00)	\$ 385.77	\$ 31,203.73	\$ (13,306.51)	\$ 133,856.42
Worker's Comp	\$ 915.20		\$ (915.20)				\$ -
TOTAL	\$ 397,485.20	\$ 264,766.60	\$ (105,890.85)	\$ 658.46	\$ (133,729.86)	\$ (13,306.51)	\$ 409,983.04

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2021 - June 30, 2022
Report as of August 31, 2021

	July 2021	August 2021	Totals	% of Total
Bluecross	\$ 6,623.27	\$ 9,833.80	\$ 16,457.07	2.83%
Intercept			\$ -	0.00%
Medicare	\$ 194,354.65	\$ 158,483.00	\$ 352,837.65	60.69%
Medicaid	\$ 68,121.50	\$ 50,785.00	\$ 118,906.50	20.45%
Other/Commercial	\$ 25,704.69	\$ 27,604.40	\$ 53,309.09	9.17%
Patient	\$ 20,928.65	\$ 18,060.40	\$ 38,989.05	6.71%
Worker's Comp	\$ 915.20		\$ 915.20	0.16%
TOTAL	\$ 316,647.96	\$ 264,766.60	\$ 581,414.56	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2021 - June 30, 2022
Report as of August 31, 2021

	July 2021	August 2021	Totals	% of Total
Bluecross	10	10	20	2.84%
Intercept	0		0	0.00%
Medicare	244	172	416	59.17%
Medicaid	82	54	136	19.35%
Other/Commercial	34	32	66	9.39%
Patient	45	19	64	9.10%
Worker's Comp	1	0	1	0.14%
TOTAL	416	287	703	100.00%

**EMS BILLING
AGING REPORT
July 1, 2021 to June 30, 2022
Report as of August 31, 2021**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 18,768.54	56%	\$ 473.10	1%	\$ 10,623.88	32%	\$ 16.94	0%	\$ 3,371.57	10%	\$ 33,254.03	8.11%
Intercept	\$ 100.00		\$ -		\$ 100.00						\$ 200.00	0.05%
Medicare	\$ 90,686.18	74%	\$ 15,688.07	13%	\$ 11,938.72	10%	\$ 1,690.00	1%	\$ 2,480.23	2%	\$ 122,483.20	29.88%
Medicaid	\$ 29,404.03	87%	\$ 3,835.31	11%	\$ 532.42	2%	\$ 244.13	1%	\$ (66.88)	0%	\$ 33,949.01	8.28%
Other/Commercial	\$ 36,500.69	42%	\$ 21,536.71	25%	\$ 12,340.15	14%	\$ 7,542.61	9%	\$ 8,320.22	10%	\$ 86,240.38	21.04%
Patient	\$ 33,538.17	25%	\$ 28,760.35	21%	\$ 25,984.57	19%	\$ 29,467.51	22%	\$ 16,105.82	12%	\$ 133,856.42	32.65%
Worker's Comp			\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 208,997.61		\$ 70,293.54		\$ 61,519.74		\$ 38,961.19		\$ 30,210.96		\$ 409,983.04	
	51%		17%		15%		10%		7%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of August 31, 2021

	1902 Riverwatch	1910 Community Service	1914 Oak Hill Cemeteries	1915 Fire Training Building	1917 Wellness Grant	1928 Vending	1929 Fire Prevention	1930 211 Fairview	1931 Donations	2003 Byrne JAG	2005 MDOT	2008 Homeland Security	2010 State Drug Money	2013 OUI Grant	2014 Speed Grant	2019 Law Enforcement Training
Fund Balance 7/1/21	\$ 599,205.19	\$ 6,536.96	\$ 34,366.35	\$ 1,221.68	\$ 5,131.38	\$ -	\$ 4,796.03	\$ (566,303.71)	\$ 293.40	\$ 2,808.57	\$ (214,592.58)	\$ (112,745.48)	\$ 6,975.14	\$ 4,318.98	\$ 2,820.93	\$ (8,505.29)
Revenues FY22	\$ 28,357.05	\$ 45.00	\$ 215.71			\$ 191.00							\$ 350.00	\$ 566.02	\$ 3,505.28	
Expenditures FY22					\$ 450.00	\$ 161.57					\$ 101,728.85	\$ 41,904.59	\$ 466.85	\$ 734.16	\$ 2,073.96	
Fund Balance 08/31/2022	\$ 627,562.24	\$ 6,581.96	\$ 34,582.06	\$ 1,221.68	\$ 4,681.38	\$ 29.43	\$ 4,796.03	\$ (566,303.71)	\$ 293.40	\$ 2,808.57	\$ (316,321.43)	\$ (154,650.07)	\$ 6,858.29	\$ 4,150.84	\$ 4,252.25	\$ (8,505.29)

	2020 CDBG	2025 Community Cords	2030 Parking	2034 EDUL Underage Drink	2037 Bulletproof Vests	2040 Great Falls TV	2041 Blanche Stevens	2043 DOJ Covid 19 Preventative	2044 Federal Drug Money	2047 American Firefighter Grant	2050 Project Lifesaver	2051 Project Canopy	2053 St Louis Bells	2054 EMS Transport Capital Reserve	2055 Work4ME- PAL
Fund Balance 7/1/21	\$ 1,677,098.02	\$ 30,570.32	\$ 12,839.34	\$ (40.00)	\$ 2,729.15	\$ 20,536.23	\$ 26,247.04	\$ (9,419.74)	\$ 87,504.44	\$ (51,104.79)	\$ 189.35	\$ (9,522.60)	\$ 28,489.54	\$ 225,094.82	\$ 6,215.80
Revenues FY22	\$ 2,103.24	\$ 428.76	\$ 2,960.00					\$ 9,419.74	\$ 62.50				\$ 4.56	\$ 100.78	
Expenditures FY22	\$ 183,729.67		\$ 1,741.57		\$ 1,689.97		\$ 1,018.45	\$ 320.00		\$ 780.00			\$ 234,135.10	\$ 1,304.77	
Fund Balance 08/31/2022	\$ 1,495,471.59	\$ 30,999.08	\$ 14,057.77	\$ (40.00)	\$ 1,039.18	\$ 20,536.23	\$ 25,228.59	\$ (320.00)	\$ 87,566.94	\$ (51,884.79)	\$ 189.35	\$ (9,522.60)	\$ 28,494.10	\$ (8,939.50)	\$ 4,911.03

	2064 MDOT Sopers Mill Culvert	2065 State Bi- Centennial Parade	2067 Hometown Heros Banners	2068 Northern Borders Grant	2070 Leadercast	2075 Keeps Maine Healthy	2076 Keeps Maine Healthy II	2077 CTCI Grant	2080 Futsal Court Project	2201 EDI Grant	2300 ARPA Grant	2400 NRPA Youth Mentoring	2500 Parks & Recreation
Fund Balance 7/1/21	\$ (46,370.03)	\$ (1,610.17)	\$ 209.00	\$ 201,371.71	\$ (3,500.00)	\$ 182,189.53	\$ (15,556.55)	\$ 29,816.71	\$ -	\$ (1,484,407.18)	\$ 6,772,899.50	\$ -	\$ 225,757.94
Revenues FY22								\$ (3,111.14)				\$ -	\$ 67,660.83
Expenditures FY22	\$ (46,370.03)	\$ 117.00		\$ 16,400.00				\$ 12,234.19	\$ 14,164.20		\$ 5,176.01	\$ -	\$ 204,393.75
Fund Balance 08/31/2022	\$ -	\$ (1,727.17)	\$ 209.00	\$ 184,971.71	\$ (3,500.00)	\$ 182,189.53	\$ (15,556.55)	\$ 14,471.38	\$ (14,164.20)	\$ (1,484,407.18)	\$ 6,767,723.49	\$ -	\$ 89,025.02

	2600 Tambrands II TIF 6	2600 Mall TIF 9	2600 Downtown TIF 10	2600 Auburn Industrial TIF 12	2600 Auburn Plaza TIF 13	2600 Auburn Plaza II TIF 14	2600 Webster School TIF 16	2600 Hartt Transport TIF 19	2600 62 Spring St TIF 20	2600 Minot Ave TIF 21	2600 48 Hampshire St TIF 22	2600 Auburn Memory Care Facility TIF 23	2600 Millbran TIF 24	2600 Futurguard TIF 25	Total Special Revenues
Fund Balance 7/1/21	\$ (41,023.43)	\$ 348,613.20	\$ (269,889.73)	\$ (454,099.79)	\$ 281,097.17	\$ (752,490.87)	\$ (0.02)	\$ (2,663.69)	\$ 1,120.90	\$ 24,998.06	\$ 41,968.63	\$ 97,738.81	\$ 11,128.45	\$ (83,459.35)	\$ 6,886,098.56
Revenues FY22															\$ 112,859.33
Expenditures FY22														\$ 8,498.00	\$ 786,852.63
Fund Balance 08/31/2022	\$ (41,023.43)	\$ 348,613.20	\$ (269,889.73)	\$ (454,099.79)	\$ 281,097.17	\$ (752,490.87)	\$ (0.02)	\$ (2,663.69)	\$ 1,120.90	\$ 24,998.06	\$ 41,968.63	\$ 97,738.81	\$ 11,128.45	\$ (91,957.35)	\$ 6,212,105.26

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for August 31, 2021



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of August 31, 2021.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of August 31, 2021.

Current Assets:

As of the end of August 2021 the total current assets of Ingersoll Turf Facility were \$226,449. This consisted of cash and cash equivalents of \$226,449.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of August 31, 2021 was \$89,514.

Liabilities:

Ingersoll had no accounts payable as of August 31, 2021, and an interfund payable of \$64,743, which means they owe the General Fund \$64,743.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through August 2021 are \$6,367. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through August 2021 were \$20,138. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 31, 2021, Ingersoll has an operating loss of \$13,771.

As of August 31, 2021, Ingersoll has a decrease in net assets of \$13,771.

The budget to actual reports for revenue and expenditures, show the revenue for FY21 compared to FY20.

Statement of Net Assets
Ingersoll Turf Facility
August 31, 2021
Business-type Activities - Enterprise Fund

	August 31, 2021	July 31, 2021	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 226,449	\$ 226,382	\$ 67
Interfund receivables/payables		\$ -	-
Accounts receivable	-	-	-
Total current assets	226,449	226,382	67
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(721,022)	(721,022)	-
Total noncurrent assets	89,514	89,514	-
Total assets	315,963	315,896	67
LIABILITIES			
Accounts payable	\$ -	\$ -	-
Interfund payable	\$ 64,743	\$ 53,783	10,960
Total liabilities	64,743	53,783	10,960
NET ASSETS			
Invested in capital assets	\$ 89,514	\$ 89,514	\$ -
Unrestricted	\$ 161,706	\$ 172,599	\$ (10,893)
Total net assets	\$ 251,220	\$ 262,113	\$ (10,893)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2021

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 6,367
Operating expenses:	
Personnel	18,660
Supplies	
Utilities	1,407
Repairs and maintenance	71
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	-
Total operating expenses	20,138
Operating gain (loss)	(13,771)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(13,771)
Transfers out	-
Change in net assets	(13,771)
Total net assets, July 1	264,991
Total net assets, August 31, 2021	\$ 251,220

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through August 31, 2021 compared to August 31, 2020

REVENUE SOURCE	FY 2022 BUDGET	ACTUAL REVENUES THRU AUG 2021	% OF BUDGET	FY 2021 BUDGET	ACTUAL REVENUES THRU AUG 2020	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 25,000	\$ 1,000	4.00%	\$ 25,000	\$ 2,800	11.20%
Batting Cages	\$ 16,000	\$ -	0.00%	\$ 13,000	\$ -	0.00%
Programs	\$ 94,000	\$ 170	0.18%	\$ 90,000	\$ 120	0.13%
Rental Income	\$ 138,000	\$ 5,130	3.72%	\$ 102,000	\$ (2,015)	-1.98%
TOTAL CHARGE FOR SERVICES	\$ 273,000	\$ 6,300	2.31%	\$ 230,000	\$ 905	0.39%
INTEREST ON INVESTMENTS	\$ -	\$ 67		\$ -	\$ -	
GRAND TOTAL REVENUES	\$ 273,000	\$ 6,367	2.33%	\$ 230,000	\$ 905	0.39%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through August 31, 2021 compared to August 31, 2020

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2022 BUDGET	EXPENDITURES THRU AUG 2021	% OF BUDGET	FY 2021 BUDGET	EXPENDITURES THRU AUG 2020	% OF BUDGET	
Salaries & Benefits	\$ 133,041	\$ 18,660	14.03%	\$ 187,546	\$ 17,556	9.36%	\$ 1,104
Purchased Services	\$ 15,750	\$ 71	0.45%	\$ 14,450	\$ 1,063	7.36%	\$ (992)
Programs	\$ 16,300	\$ -	0.00%	\$ 18,500	\$ -	0.00%	\$ -
Supplies	\$ 2,500	\$ -	0.00%	\$ 4,000	\$ 453	11.33%	\$ (453)
Utilities	\$ 24,150	\$ 1,407	5.83%	\$ 25,650	\$ 1,325	5.17%	\$ 82
Insurance Premiums	\$ -	\$ -		\$ -	\$ -		\$ -
Capital Outlay	\$ -	\$ -		\$ -	\$ -		\$ -
	\$ 191,741	\$ 20,138	10.50%	\$ 250,146	\$ 20,397	8.15%	\$ (259)
GRAND TOTAL EXPENDITURES	\$ 191,741	\$ 20,138	10.50%	\$ 250,146	\$ 20,397	8.15%	\$ (259)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for August 31, 2021

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of August 31, 2021.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, July 31, 2021.

Current Assets:

As of the end of August 2021 the total current assets of Norway Savings Bank Arena were (\$1,379,588). These consisted of cash and cash equivalents of \$262,149, accounts receivable of \$44,574, and an interfund payable of \$1,379,588, which means that Norway owes the General Fund \$1,379,588 at the end of August.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of August 31, 2021 was \$195,258.

Liabilities:

NSB Arena had no accounts payable and a net pension liability of \$104,927 as of August 31, 2021.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through August 2021 are \$136,634. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through August 2021 were \$74,289. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 2021, Norway Arena has an operating gain of \$62,345 compared to the August 2020 operating gain of \$34,617.

As of August 31, 2021, Norway Arena has a increase in net assets of \$62,345.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY21 is \$3,733 more than in FY20 and expenditures in FY21 are \$23,995 less than last year in August.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
August 31, 2021
Business-type Activities - Enterprise Fund

	August 31, 2021	July 31, 2021	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 262,149	\$ 262,231	\$ (82)
Interfund receivables	\$ (1,686,311)	\$ (1,714,874)	\$ 28,563
Prepaid Rent			\$ -
Accounts receivable	44,574	59,693	\$ (15,119)
Total current assets	(1,379,588)	(1,392,950)	13,362
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(377,964)	(377,964)	-
Total noncurrent assets	195,258	195,258	-
Total assets	(1,184,330)	(1,197,692)	13,362
LIABILITIES			
Accounts payable	\$ -	\$ -	-
Net OPEB liability	\$ 44,026	\$ 44,026	-
Net pension liability	60,901	60,901	-
Total liabilities	104,927	104,927	-
NET ASSETS			
Invested in capital assets	\$ 195,258	\$ 195,258	-
Unrestricted	\$ (1,484,515)	\$ (1,497,877)	\$ 13,362
Total net assets	\$ (1,289,257)	\$ (1,302,619)	\$ 13,362

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2021

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 136,634
Operating expenses:	
Personnel	38,328
Supplies	21,594
Utilities	5,902
Repairs and maintenance	8,465
Insurance Premium	
Depreciation	
Capital expenses	
Other expenses	
Total operating expenses	74,289
Operating gain (loss)	62,345
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	62,345
Transfers out	-
Change in net assets	62,345
Total net assets, July 1	(1,351,602)
Total net assets, August 31, 2021	\$ (1,289,257)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through August 31, 2021 compared to August 31, 2020

REVENUE SOURCE	FY 2022 BUDGET	ACTUAL REVENUES THRU AUG 2021	% OF BUDGET	FY 2021 BUDGET	ACTUAL REVENUES THRU AUG 2020	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concussions	\$ 16,500	\$ 2,000	12.12%	\$ 16,500		0.00%	\$ 2,000
Skate Rentals	\$ 6,000	\$ 425	7.08%	\$ 7,500		0.00%	\$ 425
Pepsi Vending Machines	\$ 2,000	\$ 320	16.00%	\$ 3,000		0.00%	\$ 320
Games Vending Machines	\$ 3,000	\$ -	0.00%	\$ 3,000		0.00%	\$ -
Vending Food	\$ 2,000		0.00%	\$ 3,000		0.00%	\$ -
Sponsorships	\$ 185,000	\$ 49,988	27.02%	\$ 230,000	\$ 37,500	16.30%	\$ 12,488
Pro Shop	\$ 7,000	\$ 1,076	15.37%	\$ 7,000	\$ 468	6.69%	\$ 608
Programs	\$ 20,000		0.00%	\$ 20,000	\$ -	0.00%	\$ -
Rental Income	\$ 683,500	\$ 59,465	8.70%	\$ 727,850	\$ 92,933	12.77%	\$ (33,468)
Camps/Clinics	\$ 50,000	\$ 23,360	46.72%	\$ 50,000	\$ 2,000	4.00%	\$ 21,360
Tournaments	\$ 50,000		0.00%	\$ 55,000		0.00%	\$ -
TOTAL CHARGE FOR SERVICES	\$ 1,025,000	\$ 136,634	13.33%	\$ 1,122,850	\$ 132,901	11.84%	\$ 3,733

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through August 31, 2021 compared to August 31, 2020

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2022 BUDGET	EXPENDITURES THRU AUG 2021	% OF BUDGET	FY 2021 BUDGET	EXPENDITURES THRU AUG 2020	% OF BUDGET	
Salaries & Benefits	\$ 339,437	\$ 38,328	11.29%	\$ 328,913	\$ 44,949	13.67%	\$ (6,621)
Purchased Services	\$ 123,928	\$ 8,465	6.83%	\$ 120,000	\$ 5,753	4.79%	\$ 2,712
Supplies	\$ 79,000	\$ 21,594	27.33%	\$ 83,000	\$ 12,460	15.01%	\$ 9,134
Utilities	\$ 250,350	\$ 5,902	2.36%	\$ 244,650	\$ 35,122	14.36%	\$ (29,220)
Capital Outlay	\$ 42,500	\$ -	0.00%	\$ 50,000	\$ -	0.00%	\$ -
Rent	\$ -	\$ -		\$ -	\$ -		\$ -
	\$ 835,215	\$ 74,289	8.89%	\$ 826,563	\$ 98,284	11.89%	\$ (23,995)
GRAND TOTAL EXPENDITURES	\$ 835,215	\$ 74,289	8.89%	\$ 826,563	\$ 98,284	11.89%	\$ (23,995)