

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

TO: Phillip Crowell, City Manager

FROM: Jill Eastman, Finance Director

REF: August 2020 Financial Report

DATE: October 5, 2020

The following is a discussion regarding the significant variances found in the City's August financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its second month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 16.66% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues, for the City, collected through August 31st were \$8,428,564, or 13.20%, of the budget, which is lower than last year at this time by 1.03%. The accounts listed below are noteworthy.

- A. Excise taxes of \$962,869-up \$186,831 over last year.
- B. Property tax revenue of \$5,020,375 a decrease over last year of \$1,214,878. This is due to the timing of sending out the tax bills. This year we were about 10 days later than last fiscal year.
- C. State Revenue Sharing for the month of August is 20.41% or \$552,894. This is an increase over last year of \$102,615.
- D. Homestead Exemption for the month of August is \$1,405,540 or \$411,424 more than last year.

Expenditures

City expenditures through August 31st were \$5,144,087, or 11.2%, of the budget as compared to last year at \$7,498,874 or 16.72%. Noteworthy variances are:

In the current fiscal year the debt service due September 1st was posted in September and last year a portion of it was posted in August. This created a variance from last year of (\$2,149,873).

Investments

This section contains an investment schedule as of August 31st with a comparison to July 31st. Currently the City's funds are earning an average interest rate of 1.39%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M Eastman". The signature is written in a cursive style with a large initial "J" and "M".

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of August 2020, July 2020, and June 2020

	UNAUDITED August 31 2020	UNAUDITED July 31 2020	Increase (Decrease)	UNAUDITED JUNE 30 2020
ASSETS				
CASH	\$ 12,464,326	\$ 13,171,011	\$ (706,685)	\$ 14,712,549
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,356,313	1,287,064	69,249	1,371,945
TAXES RECEIVABLE-CURRENT	42,236,215	40,423,619	1,812,596	185,234
DELINQUENT TAXES	339,886	983,586	(643,700)	617,814
TAX LIENS	1,293,972	1,178,967	115,005	884,542
NET DUE TO/FROM OTHER FUNDS	6,821,850	2,310,929	4,510,921	2,811,613
TOTAL ASSETS	\$ 64,512,563	\$ 59,355,176	\$ 5,157,387	\$ 20,583,697
LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ 54,480	\$ (265,994)	\$ 320,474	\$ (833,548)
PAYROLL LIABILITIES	(501,735)	(793,893)	292,158	(253,541)
ACCRUED PAYROLL	(2,300)	(393,247)	390,947	(3,829,105)
STATE FEES PAYABLE	(49,871)	(60,309)	10,439	-
ESCROWED AMOUNTS	(31,024)	(25,676)	(5,348)	(26,004)
DEFERRED REVENUE	(43,611,757)	(41,586,866)	(2,024,891)	(2,161,507)
TOTAL LIABILITIES	\$ (44,142,207)	\$ (43,125,985)	\$ (1,016,222)	\$ (7,103,705)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (17,334,929)	\$ (12,696,792)	\$ (4,638,137)	\$ (10,445,286)
FUND BALANCE - RESTRICTED	(2,273,457)	(1,931,802)	\$ (341,655)	(2,273,457)
FUND BALANCE - NON SPENDABLE	(761,970)	(1,600,597)	838,627.00	(761,249)
TOTAL FUND BALANCE	\$ (20,370,356)	\$ (16,229,191)	\$ (4,141,165)	\$ (13,479,992)
TOTAL LIABILITIES AND FUND BALANCE	\$ (64,512,563)	\$ (59,355,176)	\$ (5,157,387)	\$ (20,583,697)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2020 VS August 31, 2019

REVENUE SOURCE	FY 2021 BUDGET	ACTUAL REVENUES THRU AUG 2020	% OF BUDGET	FY 2020 BUDGET	ACTUAL REVENUES THRU AUG 2019	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 49,655,498	\$ 5,020,375	10.11%	\$ 49,295,498	\$ 6,235,253	12.65%	\$ (1,214,878)
PRIOR YEAR TAX REVENUE	\$ -	\$ 1,570		\$ -	\$ 76,853		\$ (75,283)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,420,000	\$ 1,405,540	98.98%	\$ 1,250,000	\$ 994,116	79.53%	\$ 411,424
EXCISE	\$ 4,112,861	\$ 962,869	23.41%	\$ 3,910,000	\$ 776,038	19.85%	\$ 186,831
PENALTIES & INTEREST	\$ 150,000	\$ 10,192	6.79%	\$ 150,000	\$ 21,636	14.42%	\$ (11,444)
TOTAL TAXES	\$ 55,338,359	\$ 7,400,547	13.37%	\$ 54,605,498	\$ 8,103,896	14.84%	\$ (703,349)
LICENSES AND PERMITS							
BUSINESS	\$ 166,000	\$ 40,978	24.69%	\$ 169,000	\$ 35,171	20.81%	\$ 5,807
NON-BUSINESS	\$ 392,400	\$ 98,018	24.98%	\$ 409,000	\$ 37,219	9.10%	\$ 60,799
TOTAL LICENSES	\$ 558,400	\$ 138,996	24.89%	\$ 578,000	\$ 72,390	12.52%	\$ 66,606
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 2,708,312	\$ 552,894	20.41%	\$ 2,389,669	\$ 450,279	18.84%	\$ 102,615
WELFARE REIMBURSEMENT	\$ 90,656	\$ -	0.00%	\$ 94,122	\$ -	0.00%	\$ -
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 3,459,352	\$ 552,894	15.98%	\$ 3,144,175	\$ 450,279	14.32%	\$ 102,615
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 198,440	\$ 16,453	8.29%	\$ 148,440	\$ 20,202	13.61%	\$ (3,749)
PUBLIC SAFETY	\$ 181,600	\$ 2,981	1.64%	\$ 215,600	\$ 5,098	2.36%	\$ (2,117)
EMS TRANSPORT	\$ 1,200,000	\$ 228,321	19.03%	\$ 1,200,000	\$ 167,894	13.99%	\$ 60,427
TOTAL CHARGE FOR SERVICES	\$ 1,580,040	\$ 247,755	15.68%	\$ 1,564,040	\$ 193,194	12.35%	\$ 54,561
FINES							
PARKING TICKETS & MISC FINES	\$ 55,000	\$ 2,837	5.16%	\$ 55,000	\$ 4,306	7.83%	\$ (1,469)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 80,000	\$ 6,048	7.56%	\$ 70,000	\$ 9,948	14.21%	\$ (3,900)
RENTS	\$ 35,000	\$ 4,316	12.33%	\$ 35,000	\$ 5,823	16.64%	\$ (1,507)
UNCLASSIFIED	\$ 10,000	\$ 22,965	229.65%	\$ 10,000	\$ 25,906	259.06%	\$ (2,941)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 12,446		\$ -	\$ 11,981		\$ 465
SALE OF PROPERTY	\$ 25,000	\$ 303	1.21%	\$ 20,000	\$ 12,766	63.83%	\$ (12,463)
RECREATION PROGRAMS/ARENA							\$ -
MMWAC HOST FEES	\$ 230,000	\$ 38,380	16.69%	\$ 225,000	\$ 37,623	16.72%	\$ 757
TRANSFER IN: TIF	\$ 1,117,818	\$ -	0.00%	\$ 1,117,818	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 578,925	\$ -	0.00%	\$ 566,011	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
CDBG	\$ 214,430	\$ -	0.00%	\$ 214,430	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ 1,077	5.39%	\$ 20,000	\$ 1,352	6.76%	\$ (275)
CITY FUND BALANCE CONTRIBUTION	\$ 527,500	\$ -	0.00%	\$ 527,500	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,838,673	\$ 85,535	3.01%	\$ 2,805,759	\$ 105,399	3.76%	\$ (19,864)
TOTAL GENERAL FUND REVENUES	\$ 63,829,824	\$ 8,428,564	13.20%	\$ 62,752,472	\$ 8,929,464	14.23%	\$ (500,900)
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 26,217,074	\$ 4,773,131	18.21%	\$ 25,851,656	\$ 2,081,925	8.05%	\$ 2,691,206
EDUCATION	\$ 717,415	\$ 9,984	1.39%	\$ 711,224	\$ 1,715	0.24%	\$ 8,269
SCHOOL FUND BALANCE CONTRIBUTION	\$ 970,862	\$ -	0.00%	\$ 877,296	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 27,905,351	\$ 4,783,115	17.14%	\$ 27,440,176	\$ 2,083,640	7.59%	\$ 2,699,475
GRAND TOTAL REVENUES	\$ 91,735,175	\$ 13,211,679	14.40%	\$ 90,192,648	\$ 11,013,104	12.21%	\$ 2,198,575

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2020 VS August 31, 2019

DEPARTMENT	FY 2021 BUDGET	Unaudited EXP THRU AUG 2020	% OF BUDGET	FY 2020 BUDGET	Unaudited EXP THRU AUG 2019	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 99,000	\$ 2,411	2.44%	\$ 123,137	\$ 2,160	1.75%	\$ 251
CITY MANAGER	\$ 776,095	\$ 102,801	13.25%	\$ 582,119	\$ 88,574	15.22%	\$ 14,227
CITY CLERK	\$ 216,946	\$ 35,905	16.55%	\$ 207,139	\$ 23,436	11.31%	\$ 12,469
FINANCIAL SERVICES	\$ 751,849	\$ 113,399	15.08%	\$ 734,597	\$ 119,170	16.22%	\$ (5,771)
HUMAN RESOURCES	\$ 157,057	\$ 21,186	13.49%	\$ 153,182	\$ 21,513	14.04%	\$ (327)
INFORMATION TECHNOLOGY	\$ 609,260	\$ 257,778	42.31%	\$ 713,729	\$ 176,379	24.71%	\$ 81,399
TOTAL ADMINISTRATION	\$ 2,610,207	\$ 533,480	20.44%	\$ 2,513,903	\$ 431,232	17.15%	\$ 102,248
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,339,047	\$ 182,653	13.64%	\$ 1,333,724	\$ 197,668	14.82%	\$ (15,015)
HEALTH & SOCIAL SERVICES	\$ 199,282	\$ 18,472	9.27%	\$ 211,371	\$ 20,124	9.52%	\$ (1,652)
RECREATION & SPORTS TOURISM	\$ 520,474	\$ 115,746	22.24%	\$ 448,575	\$ 75,733	16.88%	\$ 40,013
PUBLIC LIBRARY	\$ 1,031,533	\$ 171,922	16.67%	\$ 1,006,217	\$ 251,554	25.00%	\$ (79,632)
TOTAL COMMUNITY SERVICES	\$ 3,090,336	\$ 488,793	15.82%	\$ 2,999,887	\$ 545,079	18.17%	\$ (56,286)
FISCAL SERVICES							
DEBT SERVICE	\$ 7,577,735	\$ 90,807	1.20%	\$ 7,334,690	\$ 2,240,680	30.55%	\$ (2,149,873)
FACILITIES	\$ 667,494	\$ 173,159	25.94%	\$ 667,128	\$ 206,534	30.96%	\$ (33,375)
WORKERS COMPENSATION	\$ 641,910	\$ -	0.00%	\$ 637,910	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 6,840,635	\$ 1,106,450	16.17%	\$ 6,797,826	\$ 1,059,182	15.58%	\$ 47,268
EMERGENCY RESERVE (10108062-670000)	\$ 461,230	\$ (2,500)	-0.54%	\$ 445,802	\$ -	0.00%	\$ (2,500)
TOTAL FISCAL SERVICES	\$ 16,189,004	\$ 1,367,916	8.45%	\$ 15,883,356	\$ 3,506,396	22.08%	\$ (2,138,480)
PUBLIC SAFETY							
FIRE & EMS DEPARTMENT	\$ 5,302,131	\$ 812,209	15.32%	\$ 5,211,262	\$ 729,525	14.00%	\$ 82,684
POLICE DEPARTMENT	\$ 4,332,339	\$ 576,531	13.31%	\$ 4,275,323	\$ 635,864	14.87%	\$ (59,333)
TOTAL PUBLIC SAFETY	\$ 9,634,470	\$ 1,388,740	14.41%	\$ 9,486,585	\$ 1,365,389	14.39%	\$ 23,351
PUBLIC WORKS							
PUBLIC WORKS DEPARTMENT	\$ 4,979,329	\$ 619,494	12.44%	\$ 4,836,798	\$ 606,412	12.54%	\$ 13,082
SOLID WASTE DISPOSAL*	\$ 1,051,318	\$ 89,677	8.53%	\$ 1,030,500	\$ 85,502	8.30%	\$ 4,175
WATER AND SEWER	\$ 792,716	\$ 195,301	24.64%	\$ 645,216	\$ 158,179	24.52%	\$ 37,122
TOTAL PUBLIC WORKS	\$ 6,823,363	\$ 904,472	13.26%	\$ 6,512,514	\$ 850,093	13.05%	\$ 54,379
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 170,000	\$ 167,110	98.30%	\$ 191,000	\$ 185,971	97.37%	\$ (18,861)
E911 COMMUNICATION CENTER	\$ 1,134,304	\$ 283,576	25.00%	\$ 1,134,304	\$ 283,576	25.00%	\$ -
LATC-PUBLIC TRANSIT	\$ 331,138	\$ -	0.00%	\$ 331,138	\$ 331,138	100.00%	\$ (331,138)
ARTS & CULTURE AUBURN	\$ 10,000	\$ 10,000					
TAX SHARING	\$ 260,000	\$ -	0.00%	\$ 270,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL	\$ 1,905,442	\$ 460,686	24.18%	\$ 1,926,442	\$ 800,685	41.56%	\$ (339,999)
COUNTY TAX							
TIF (10108058-580000)	\$ 2,629,938	\$ -	0.00%	\$ 2,482,721	\$ -	0.00%	\$ -
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ -		\$ -
TOTAL CITY DEPARTMENTS	\$ 45,932,563	\$ 5,144,087	11.20%	\$ 44,855,211	\$ 7,498,874	16.72%	\$ (2,354,787)
EDUCATION DEPARTMENT	\$ 45,802,612	\$ 1,833,966	4.00%	\$ 45,337,437	\$ 1,059,107	2.34%	\$ 774,859
TOTAL GENERAL FUND EXPENDITURES	\$ 91,735,175	\$ 6,978,053	7.61%	\$ 90,192,648	\$ 8,557,981	9.49%	\$ (1,579,928)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF August 31, 2020**

INVESTMENT		FUND	BALANCE August 31, 2020	BALANCE July 31, 2020	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 2,817,405.15	\$ 2,817,405.15	1.00%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,044,517.89	\$ 1,044,517.89	1.00%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 6,594,031.73	\$ 6,162,179.98	1.00%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 52,180.28	\$ 52,180.28	1.00%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 187,605.28	\$ 187,605.28	1.00%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 225,270.74	\$ 225,270.74	1.00%
ANDROSCOGGIN BANK	0888	ELHS FUNDRAISING	\$ 60,685.92	\$ 60,639.56	1.00%
ANDROSCOGGIN BANK		ELHS CONSTRUCTION BAN	\$ 5,269,542.76	\$ 5,749,166.96	1.00%
ANDROSCOGGIN BANK	0627	ST LOUIS BELLS FUNDRAISING	\$ 15,268.01	\$ 15,268.01	1.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.60%
GRAND TOTAL			\$ 17,766,507.76	\$ 17,814,233.85	1.39%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2020 - June 30, 2021
Report as of August 31, 2020

	Beginning	August 2020					Ending
	Balance 8/1/20	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 8/31/2020
Bluecross	\$ 9,850.39	\$ 3,992.80	\$ (2,947.73)		\$ (5,278.48)		\$ 5,616.98
Medicare	\$ 47,538.94	\$ 95,829.00	\$ (43,244.45)		\$ (61,228.90)		\$ 38,894.59
Medicaid	\$ 39,829.36	\$ 40,418.20	\$ (25,955.36)		\$ (2,634.07)		\$ 51,658.13
Other/Commercial	\$ 91,834.68	\$ 12,639.40	\$ (14,586.31)		\$ (2,389.89)	\$ (8,809.66)	\$ 78,688.22
Patient	\$ 99,134.47	\$ 10,114.80	\$ (10,069.01)	\$ 445.00	\$ (2,539.44)		\$ 97,085.82
Worker's Comp	\$ -				\$ -		\$ -
TOTAL	\$ 288,187.84	\$ 162,994.20	\$ (96,802.86)	\$ 445.00	\$ (74,070.78)	\$ (8,809.66)	\$ 271,943.74

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2020 - June 30, 2021
Report as of August 31, 2020

	July 2020	August 2020	Adjustment	Totals	% of Total
Bluecross	\$ 6,396.80	\$ 3,992.80		\$ 10,389.60	2.41%
Medicare	\$ 169,046.60	\$ 95,829.00		\$ 264,875.60	61.47%
Medicaid	\$ 61,560.60	\$ 40,418.20		\$ 101,978.80	23.66%
Other/Commercial	\$ 22,412.60	\$ 12,639.40		\$ 35,052.00	8.13%
Patient	\$ 8,521.20	\$ 10,114.80		\$ 18,636.00	4.32%
Worker's Comp	\$ -			\$ -	0.00%
TOTAL	\$ 267,937.80	\$ 162,994.20	\$ -	\$ 430,932.00	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2020 - June 30, 2021
Report as of August 31, 2020

	July 2020	August 2020	Adjustment	Totals	% of Total
Bluecross	7	5		12	2.01%
Medicare	215	144		359	60.13%
Medicaid	81	63		144	24.12%
Other/Commercial	33	23		56	9.38%
Patient	11	15		26	4.36%
Worker's Comp	0			0	0.00%
TOTAL	347	250	0	597	100.00%

**EMS BILLING
AGING REPORT
July 1, 2020 to June 30, 2021
Report as of August 31, 2020**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 4,314.43	77%	\$ 886.40	16%	\$ 686.40	12%	\$ -	0%	\$ (270.25)	-5%	\$ 5,616.98	2.07%
Medicare	\$ 29,940.10	77%	\$ 8,986.69	23%	\$ (32.20)	0%	\$ -	0%	\$ -	0%	\$ 38,894.59	14.30%
Medicaid	\$ 40,736.02	79%	\$ 5,099.55	10%	\$ 593.06	1%	\$ 1,831.60	4%	\$ 3,397.90	7%	\$ 51,658.13	19.00%
Other/Commercial Patient	\$ 36,908.14	47%	\$ 21,277.45	27%	\$ 8,394.39	11%	\$ 1,078.35	1%	\$ 11,029.89	14%	\$ 78,688.22	28.94%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 144,308.94		\$ 52,015.11		\$ 28,435.23		\$ 15,064.46		\$ 32,120.00		\$ 271,943.74	
	53%		19%		10%		6%		12%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of August 31, 2021

	1902 Riverwatch	1905 Winter Festival	1910 Community Service	1913 Police Fitness Equipment	1914 Oak Hill Cemeteries	1915 Fire Training Building	1917 Wellness Grant	1926 Healthy Androscoggin	1928 Vending	1929 Fire Prevention	1930 211 Fairview	1931 Donations	2003 Byrne JAG		
Fund Balance 7/1/20	\$ 762,516.19	\$ (15,099.19)	\$ 5,928.63	\$ 4,769.53	\$ 33,010.94	\$ (20,657.32)	\$ 3,460.06	\$ 5,362.37	\$ (312.70)	\$ 4,791.12	\$ (566,303.71)	\$ 501.65	\$ 2,808.57		
Revenues FY21			\$ 84.00		\$ 400.15	\$ 1,050.00									
Expenditures FY21					\$ 30.00		\$ 84.97		\$ 67.57						
Fund Balance 8/31/2021	\$ 762,516.19	\$ (15,099.19)	\$ 6,012.63	\$ 4,769.53	\$ 33,381.09	\$ (19,607.32)	\$ 3,375.09	\$ 5,362.37	\$ (380.27)	\$ 4,791.12	\$ (566,303.71)	\$ 501.65	\$ 2,808.57		
	2005 MDOT	2006 PEACE	2008 Homeland Security	2010 State Drug Money	2013 OUI Grant	2014 Speed Grant	2019 Law Enforcement Training	2020 CDBG	2025 Community Cords	2030 Parking	2034 EDUL Underage Drink	2037 Bulletproof Vests	2038 Community Action Team		
Fund Balance 7/1/20	\$ 329,028.27	\$ 1,550.98	\$ (112,903.52)	\$ 1,681.39	\$ 3,066.05	\$ 2,752.59	\$ (10,738.25)	\$ 2,366,559.15	\$ 37,353.66	\$ 2,005.87	\$ (2,685.00)	\$ 9,659.79	\$ 180.00		
Revenues FY21				\$ 8,418.00				\$ 98,106.58	\$ 1,245.00	\$ 27,677.00	\$ 1,170.00				
Expenditures FY21			\$ 67,126.81	\$ 561.06	\$ 2,147.89	\$ 2,465.06		\$ 179,359.45		\$ 58,906.69					
Fund Balance 8/31/2021	\$ 329,028.27	\$ 1,550.98	\$ (180,030.33)	\$ 9,538.33	\$ 918.16	\$ 287.53	\$ (10,738.25)	\$ 2,285,306.28	\$ 38,598.66	\$ (29,223.82)	\$ (1,515.00)	\$ 9,659.79	\$ 180.00		
	2040 Great Falls TV	2041 Blanche Stevens	2044 Federal Drug Money	2045 Forest Management	2050 Project Lifesaver	2051 Project Canopy	2052 Nature Conservancy	2053 St Louis Bells	2054 EMS Transport Capital Reserve	2055 Work4ME- PAL	2056 Lake Auburn Neighborhood	2057 ASPCA Grant	2058 Barker Mills Greenway	2059 Distracted Driving	
Fund Balance 7/1/20	\$ 20,536.23	\$ 27,840.99	\$ 170,777.82	\$ 4,345.34	\$ 189.35	\$ -	\$ 975.05	\$ 20,984.31	\$ 187,456.89	\$ (13,339.97)	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 829.00	
Revenues FY21			\$ 1,363.34					\$ 1,312.08	\$ 148.45						
Expenditures FY21		\$ 765.69	\$ 34,174.36			\$ 290.20			\$ 30,966.12	\$ 1,301.97					
Fund Balance 8/31/2021	\$ 20,536.23	\$ 27,075.30	\$ 137,966.80	\$ 4,345.34	\$ 189.35	\$ (290.20)	\$ 975.05	\$ 22,296.39	\$ 156,639.22	\$ (14,641.94)	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 829.00	
	2061 150th Celebration	2062 Employee Store	2064 MDOT Sopers Mill Culvert	2065 State Bi- Centennial Parade	2067 Hometown Heros Banners	2068 Northern Borders Grant	2070 Leadercast	2075 Keeps Maine Healthy	2076 Keeps Maine Healthy II	2100 ELHS Fundraising	2201 EDI Grant	2500 Parks & Recreation	2600 Auburn Memory Care Facility	2600 Millbran TIF 24	Total Special Revenues
Fund Balance 7/1/20	\$ 1,893.81	\$ 132.69	\$ (26,094.03)	\$ (1,124.00)	\$ 209.00	\$ 210,601.70	\$ (3,500.00)	\$ -	\$ -	\$ 1,061,591.57	\$ (1,484,407.18)	\$ 70,269.17			\$ 1,957,680.72
Revenues FY21			\$ -	\$ -			\$ -			\$ 94.35		\$ 77,870.09			\$ 390,939.04
Expenditures FY21			\$ 535.25	\$ 12.00	\$ -		\$ 17,103.29	\$ -				\$ 171,236.34			\$ 863,665.66
Fund Balance 8/31/2021	\$ 1,893.81	\$ 132.69	\$ (26,629.28)	\$ (1,136.00)	\$ 209.00	\$ 210,601.70	\$ (3,500.00)	\$ (17,103.29)	\$ -	\$ 1,061,685.92	\$ (1,484,407.18)	\$ (23,097.08)			\$ 1,484,954.10

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for August 31, 2020



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of August 31, 2020.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of August 31, 2020.

Current Assets:

As of the end of August 2020 the total current assets of Ingersoll Turf Facility were \$225,271. This consisted of cash and cash equivalents of \$225,271.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of August 31, 2020 was \$117,249.

Liabilities:

Ingersoll had no accounts payable as of August 31, 2020, and an interfund payable of \$24,931, which means they owe the General Fund \$24,931.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through August 2020 are \$1,083. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through August 2020 were \$20,397. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 31, 2020, Ingersoll has an operating loss of \$19,314.

As of August 31, 2020, Ingersoll has a decrease in net assets of \$19,314.

The budget to actual reports for revenue and expenditures, show the revenue for FY21 compared to FY20.

Statement of Net Assets
Ingersoll Turf Facility
August 31, 2020
Business-type Activities - Enterprise Fund

	Aug 31, 2020	July 31, 2020	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 225,271	\$ 225,092	\$ 179
Interfund receivables/payables	\$ -	\$ -	-
Accounts receivable	-	-	-
Total current assets	225,271	225,092	179
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(693,287)	(693,287)	-
Total noncurrent assets	117,249	117,249	-
Total assets	342,520	342,341	179
LIABILITIES			
Accounts payable	\$ -	\$ 549	\$ (549)
Interfund payable	\$ 24,931	\$ 14,934	\$ 9,997
Total liabilities	24,931	15,483	9,448
NET ASSETS			
Invested in capital assets	\$ 117,249	\$ 117,249	\$ -
Unrestricted	\$ 200,340	\$ 209,609	\$ (9,269)
Total net assets	\$ 317,589	\$ 326,858	\$ (9,269)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2020

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 1,083
Operating expenses:	
Personnel	17,556
Supplies	-
Utilities	1,325
Repairs and maintenance	453
Rent	
Depreciation	-
Capital expenses	-
Other expenses	1,063
Total operating expenses	20,397
Operating gain (loss)	(19,314)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(19,314)
Transfers out	-
Change in net assets	(19,314)
Total net assets, July 1	336,903
Total net assets, August 31, 2020	\$ 317,589

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through August 31, 2020 compared to August 31, 2019

REVENUE SOURCE	FY 2021 BUDGET	ACTUAL REVENUES THRU AUG 2020	% OF BUDGET	FY 2020 BUDGET	ACTUAL REVENUES THRU AUG 2019	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 25,000	\$ 2,800	11.20%	\$ 25,000	\$ 2,050	8.20%
Batting Cages	\$ 13,000	\$ -	0.00%	\$ 13,000	\$ 105	0.81%
Programs	\$ 90,000	\$ 120	0.13%	\$ 90,000	\$ 395	0.44%
Rental Income	\$ 102,000	\$ (2,015)	-1.98%	\$ 102,000	\$ 3,969	3.89%
TOTAL CHARGE FOR SERVICES	\$ 230,000	\$ 905	0.39%	\$ 230,000	\$ 6,519	2.83%
INTEREST ON INVESTMENTS	\$ -	\$ 178		\$ -		
GRAND TOTAL REVENUES	\$ 230,000	\$ 1,083	0.47%	\$ 230,000	\$ 6,519	2.83%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through August 31, 2020 compared to August 31, 2019

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2020 BUDGET	EXPENDITURES THRU AUG 2020	% OF BUDGET	FY 2019 BUDGET	EXPENDITURES THRU AUG 2019	% OF BUDGET	
Salaries & Benefits	\$ 187,546	\$ 17,556	9.36%	\$ 149,331	\$ 8,190	5.48%	\$ 9,366
Purchased Services	\$ 14,450	\$ 1,063	7.36%	\$ 18,160	\$ 514	2.83%	\$ 549
Programs	\$ 18,500	\$ -	0.00%	\$ 17,000	\$ -	0.00%	\$ -
Supplies	\$ 4,000	\$ 453	11.33%	\$ 4,900	\$ 1,158	23.63%	\$ (705)
Utilities	\$ 25,650	\$ 1,325	5.17%	\$ 25,100	\$ 1,390	5.54%	\$ (65)
Insurance Premiums	\$ -	\$ -		\$ -	\$ -		\$ -
Depreciation	\$ -	\$ -		\$ -	\$ -		\$ -
Capital Outlay	\$ -	\$ -		\$ 11,000	\$ -	0.00%	\$ -
	\$ 250,146	\$ 20,397	8.15%	\$ 225,491	\$ 11,252	4.99%	\$ 9,145
GRAND TOTAL EXPENDITURES	\$ 250,146	\$ 20,397	8.15%	\$ 225,491	\$ 11,252	4.99%	\$ 9,145

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for August 31, 2020

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of August 31, 2020.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, July 31, 2020.

Current Assets:

As of the end of August 2020 the total current assets of Norway Savings Bank Arena were (\$1,488,244). These consisted of cash and cash equivalents of \$234,455, accounts receivable of \$91,116, and an interfund payable of \$1,813,815, which means that Norway owes the General Fund \$1,813,815 at the end of August.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of August 31, 2020 was \$244,326.

Liabilities:

NSB Arena had no accounts payable and a net pension liability of \$125,147 as of August 31, 2020.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through August 2020 are \$132,901. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through August 2020 were \$98,284. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 2020, Norway Arena has an operating gain of \$34,617 compared to the August 2019 operating gain of \$25,343.

As of August 31, 2020, Norway Arena has a increase in net assets of \$34,617.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY21 is \$4,671 more than in FY20 and expenditures in FY21 are \$89,017 less than last year in August.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
August 31, 2020
Business-type Activities - Enterprise Fund

	August 31, 2020	July 31, 2020	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 234,455	\$ 232,993	\$ 1,462
Interfund receivables	\$ (1,813,815)	\$ (1,816,787)	\$ 2,972
Prepaid Rent	\$ -	\$ -	\$ -
Accounts receivable	91,116	77,037	\$ 14,079
Total current assets	(1,488,244)	(1,506,757)	18,513
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(328,896)	(328,896)	-
Total noncurrent assets	244,326	244,326	-
Total assets	(1,243,918)	(1,262,431)	18,513
LIABILITIES			
Accounts payable	\$ -	\$ 7,620	\$ (7,620)
Net OPEB liability	\$ 67,511	\$ 67,511	\$ -
Net pension liability	57,636	57,636	-
Total liabilities	125,147	132,767	(7,620)
NET ASSETS			
Invested in capital assets	\$ 244,326	\$ 244,326	\$ -
Unrestricted	\$ (1,613,391)	\$ (1,639,524)	\$ 26,133
Total net assets	\$ (1,369,065)	\$ (1,395,198)	\$ 26,133

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2020

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 132,901
Operating expenses:	
Personnel	\$ 44,949
Supplies	\$ 12,460
Utilities	\$ 35,122
Repairs and maintenance	\$ 4,244
Insurance Premium	
Depreciation	
Capital expenses	
Other expenses	1,509
Total operating expenses	98,284
Operating gain (loss)	34,617
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	34,617
Transfers out	-
Change in net assets	34,617
Total net assets, July 1	(1,403,682)
Total net assets, August 31, 2020	\$ (1,369,065)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through August 31, 2020 compared to August 31, 2019

REVENUE SOURCE	FY 2021 BUDGET	ACTUAL REVENUES THRU AUG 2020	% OF BUDGET	FY 2020 BUDGET	ACTUAL REVENUES THRU AUG 2019	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concussions	\$ 16,500	\$ -	0.00%	\$ 16,500	\$ 1,500	9.09%	\$ (1,500)
Skate Rentals	\$ 7,500	\$ -	0.00%	\$ 7,500	\$ -	0.00%	\$ -
Pepsi Vending Machines	\$ 3,000	\$ -	0.00%	\$ 3,000	\$ 89	2.97%	\$ (89)
Games Vending Machines	\$ 3,000	\$ -	0.00%	\$ 3,000	\$ -	0.00%	\$ -
Vending Food	\$ 3,000	\$ -	0.00%	\$ 3,000	\$ 63	2.10%	\$ (63)
Sponsorships	\$ 230,000	\$ 37,500	16.30%	\$ 230,000	\$ 44,500	19.35%	\$ (7,000)
Pro Shop	\$ 7,000	\$ 468	6.69%	\$ 7,000	\$ -	0.00%	\$ 468
Programs	\$ 27,500	\$ -	0.00%	\$ 27,500	\$ 1,415	5.15%	\$ (1,415)
Rental Income	\$ 744,000	\$ 92,933	12.49%	\$ 744,000	\$ 74,083	9.96%	\$ 18,850
Camps/Clinics	\$ 50,000	\$ 2,000	4.00%	\$ 50,000	\$ 6,580	13.16%	\$ (4,580)
Tournaments	\$ 55,000	\$ -	0.00%	\$ 55,000	\$ -	0.00%	\$ -
TOTAL CHARGE FOR SERVICES	\$ 1,146,500	\$ 132,901	11.59%	\$ 1,146,500	\$ 128,230	11.18%	\$ 4,671

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through July 31, 2020 compared to July 31, 2019

DESCRIPTION	FY 2021 BUDGET	ACTUAL		FY 2020 BUDGET	ACTUAL		VARIANCE
		EXPENDITURES THRU AUG 2020	% OF BUDGET		EXPENDITURES THRU AUG 2019	% OF BUDGET	
Salaries & Benefits	\$ 328,913	\$ 44,949	13.67%	\$ 347,736	\$ 41,111	11.82%	\$ 3,838
Purchased Services	\$ 120,000	\$ 5,753	4.79%	\$ 49,500	\$ 14,757	29.81%	\$ (9,004)
Supplies	\$ 83,000	\$ 12,460	15.01%	\$ 68,150	\$ 20,713	30.39%	\$ (8,253)
Utilities	\$ 244,650	\$ 35,122	14.36%	\$ 238,000	\$ 26,306	11.05%	\$ 8,816
Capital Outlay	\$ 50,000	\$ -	0.00%	\$ 15,000	\$ -	0.00%	\$ -
Rent		\$ -		\$ -	\$ 84,414		\$ (84,414)
	\$ 826,563	\$ 98,284	11.89%	\$ 718,386	\$ 187,301	26.07%	\$ (89,017)
GRAND TOTAL EXPENDITURES	\$ 826,563	\$ 98,284	11.89%	\$ 718,386	\$ 187,301	26.07%	\$ (89,017)