

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager
FROM: Jill Eastman, Finance Director
REF: June 2019 Financial Report (pre audit)
DATE: August 19, 2019

The following is a discussion regarding the significant variances found in the City's June financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed the final month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 100% of the annual budget. The attached reports are where we are right now. We have completed processing all invoices for FY 19 and most of the revenues have been posted. When the audit is completed, the auditors will give a formal presentation of the final year end reports.

Revenues

- A. Revenues collected through June 30th, including the school department were \$85,907,883, or 99.06%, of the budget. The municipal revenues including property taxes were \$60,786,627 or 99.61% of the budget. The accounts listed below are noteworthy.
- B. The current year tax revenue is at 98.85% as compared to 96.26% last year. The 30 day notice of liens were sent out in May this year and the tax liens were filed in June.
- C. Excise tax for the month of June is at 110.11%. This is a \$102.763 increase from FY 18. Our excise revenues for FY19 are 10.11% above projections as of June 30, 2019.
- D. State Revenue Sharing for the month of June is 103.41% or \$1,747,207.

Expenditures

City expenditures through June 2019 were \$41,573,064 or 96.62%, of the budget. This is 0.4% higher than last year at this time.

Noteworthy variances are:

- A. There are a few of the departmental accounts over budget at year end, but the entire municipal budget is under by \$452,103.

Investments

This section contains an investment schedule as of June 30th. Currently the City's funds are earning an average interest rate of 1.92%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of June 2019, May 2019, and June 2018

ASSETS	UNAUDITED June 30 2019	UNAUDITED May 31 2019	Increase (Decrease)	AUDITED JUNE 30 2018
CASH	\$ 13,715,463	\$ 16,241,623	\$ (2,526,160)	\$ 11,450,641
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,680,559	1,608,613	71,945	1,941,626
TAXES RECEIVABLE-CURRENT	102,035	1,237,694	(1,135,660)	1,822,799
DELINQUENT TAXES	755,527	754,630	897	664,795
TAX LIENS	1,522,438	632,262	890,176	724,636
NET DUE TO/FROM OTHER FUNDS	3,086,807	1,471,400	1,615,407	3,182,810
TOTAL ASSETS	\$ 20,862,829	\$ 21,946,223	\$ (1,083,394)	\$ 19,787,307
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (793,429)	\$ (44,603)	\$ (748,826)	\$ (1,073,230)
PAYROLL LIABILITIES	(1,140,965)	249,980	(1,390,945)	(709,471)
ACCRUED PAYROLL	(3,467,807)	(3,272)	(3,464,535)	(2,771,642)
STATE FEES PAYABLE	(51)	(44,613)	44,562	
ESCROWED AMOUNTS	(25,643)	(25,600)	(43)	(1,600)
DEFERRED REVENUE	(1,508,095)	(1,705,993)	197,898	(2,054,690)
TOTAL LIABILITIES	\$ (6,935,991)	\$ (1,574,101)	\$ (5,361,890)	\$ (6,610,633)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (10,394,439)	\$ (16,839,724)	6,445,285	\$ (9,644,275)
FUND BALANCE - RESTRICTED	(1,931,802)	(1,931,802)		(1,931,802)
FUND BALANCE - NON SPENDABLE	(1,600,597)	(1,600,597)	-	(1,600,597)
TOTAL FUND BALANCE	\$ (13,926,838)	\$ (20,372,123)	6,445,285	\$ (13,176,674)
TOTAL LIABILITIES AND FUND BALANCE	\$ (20,862,829)	\$ (21,946,223)	1,083,394	\$ (19,787,307)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH June 30, 2019 VS June 30, 2018

DEPARTMENT	FY 2019 BUDGET	Unaudited		FY 2018 BUDGET	Unaudited		VARIANCE	
		EXP THRU JUNE 2019	% OF BUDGET		EXP THRU JUNE 2018	% OF BUDGET		
TAXES								
PROPERTY TAX REVENUE-	\$ 48,772,945	\$ 48,214,053	98.85%	\$ 48,061,530	\$ 46,262,079	96.26%	\$ 1,951,974	
PRIOR YEAR TAX REVENUE	\$ -	\$ 816,881		\$ -	\$ 1,002,069		\$ (185,187)	
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,190,000	\$ 1,331,328	111.88%	\$ 1,015,000	\$ 1,084,829	106.88%	\$ 246,499	
EXCISE	\$ 3,835,000	\$ 4,222,613	110.11%	\$ 3,810,000	\$ 4,119,850	108.13%	\$ 102,763	
PENALTIES & INTEREST	\$ 150,000	\$ 147,439	98.29%	\$ 150,000	\$ 142,033	94.69%	\$ 5,405	
TOTAL TAXES	\$ 53,947,945	\$ 54,732,314	101.45%	\$ 53,036,530	\$ 52,610,860	99.20%	\$ 2,121,454	
LICENSES AND PERMITS								
BUSINESS	\$ 62,000	\$ 69,759	112.51%	\$ 62,000	\$ 71,499	115.32%	\$ (1,741)	
NON-BUSINESS	\$ 355,000	\$ 435,026	122.54%	\$ 345,000	\$ 443,915	128.67%	\$ (8,889)	
TOTAL LICENSES	\$ 417,000	\$ 504,785	121.05%	\$ 407,000	\$ 515,414	126.64%	\$ (10,630)	
INTERGOVERNMENTAL ASSISTANCE								
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ 403,684	100.92%	\$ 400,000	\$ 406,860	101.72%	\$ (3,176)	
STATE REVENUE SHARING	\$ 1,689,669	\$ 1,747,207	103.41%	\$ 1,509,117	\$ 1,535,468	101.75%	\$ 211,739	
WELFARE REIMBURSEMENT	\$ 103,747	\$ 59,470	57.32%	\$ 95,000	\$ 158,252	166.58%	\$ (98,782)	
OTHER STATE AID	\$ 32,000	\$ 33,478	104.62%	\$ 32,000	\$ 33,283	104.01%	\$ 195	
CITY OF LEWISTON	\$ 228,384	\$ 258,517	113.19%	\$ 228,384	\$ 249,600	109.29%	\$ 8,918	
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,453,800	\$ 2,502,356	101.98%	\$ 2,264,501	\$ 2,383,462	105.25%	\$ 118,894	
CHARGE FOR SERVICES								
GENERAL GOVERNMENT	\$ 144,440	\$ 153,581	106.33%	\$ 144,440	\$ 123,444	85.46%	\$ 30,137	
PUBLIC SAFETY	\$ 236,277	\$ 212,722	90.03%	\$ 236,277	\$ 189,644	80.26%	\$ 23,078	
EMS TRANSPORT	\$ 1,250,000	\$ 1,083,449	86.68%	\$ 1,250,000	\$ 708,907	56.71%	\$ 374,542	
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 1,449,753	88.90%	\$ 1,630,717	\$ 1,021,996	62.67%	\$ 427,757	
FINES								
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 70,302	100.43%	\$ 70,000	\$ 51,889	74.13%	\$ 18,413	
MISCELLANEOUS								
INVESTMENT INCOME	\$ 32,000	\$ 95,933	299.79%	\$ 32,000	\$ 96,126	300.39%	\$ (193)	
RENTS	\$ 35,000	\$ 25,890	73.97%	\$ 35,000	\$ 34,394	98.27%	\$ (8,504)	
UNCLASSIFIED	\$ 10,000	\$ 15,639	156.39%	\$ 10,000	\$ 41,790	417.90%	\$ (26,151)	
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 44,117		\$ -	\$ 44,269		\$ (152)	
SALE OF PROPERTY	\$ 20,000	\$ 87,198	435.99%	\$ 20,000	\$ 20,787	103.94%	\$ 66,411	
RECREATION PROGRAMS/ARENA							\$ -	
MMWAC HOST FEES	\$ 221,000	\$ 225,739	102.14%	\$ 215,000	\$ 218,385	101.57%	\$ 7,354	
TRANSFER IN: TIF	\$ 1,317,818	\$ 1,000,000	75.88%	\$ 1,287,818	\$ 980,000	76.10%	\$ 20,000	
TRANSFER IN: Other Funds	\$ 97,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -	
ENERGY EFFICIENCY							\$ -	
CDBG	\$ 214,430	\$ 10,250	4.78%	\$ 214,430	\$ 27,425	12.79%	\$ (17,175)	
UTILITY REIMBURSEMENT	\$ 27,500	\$ 22,353	81.28%	\$ 27,500	\$ -	0.00%	\$ 22,353	
CITY FUND BALANCE CONTRIBUTION	\$ 527,500	\$ -	0.00%	\$ 412,500	\$ -	0.00%	\$ -	
TOTAL MISCELLANEOUS	\$ 2,502,966	\$ 1,527,119	61.01%	\$ 2,308,966	\$ 1,463,176	63.37%	\$ 63,943	
TOTAL GENERAL FUND REVENUES	\$ 61,022,428	\$ 60,786,627	99.61%	\$ 59,717,714	\$ 58,046,797	97.20%	\$ 2,739,830	
SCHOOL REVENUES								
EDUCATION SUBSIDY	\$ 24,302,914	\$ 24,462,399	100.66%	\$ 22,039,568	\$ 22,168,323	100.58%	\$ 2,294,076	
EDUCATION	\$ 674,191	\$ 658,858	97.73%	\$ 811,744	\$ 734,174	90.44%	\$ (75,316)	
SCHOOL FUND BALANCE CONTRIBUTION	\$ 719,417	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -	
TOTAL SCHOOL	\$ 25,696,522	\$ 25,121,256	97.76%	\$ 23,758,194	\$ 22,902,497	96.40%	\$ 2,218,759	
GRAND TOTAL REVENUES	\$ 86,718,950	\$ 85,907,883	99.06%	\$ 83,475,908	\$ 80,949,294	96.97%	\$ 4,958,589	

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH June 30, 2019 VS June 30, 2018

DEPARTMENT	FY 2019 BUDGET	Unaudited		% OF BUDGET	FY 2018 BUDGET	Unaudited		% OF BUDGET	VARIANCE
		EXP THRU JUNE 2019				EXP THRU JUNE 2018			
ADMINISTRATION									
MAYOR AND COUNCIL	\$ 111,610	\$ 107,210		96.06%	\$ 80,300	\$ 81,819		101.89%	\$ 25,391
CITY MANAGER	\$ 474,086	\$ 483,040		101.89%	\$ 581,170	\$ 475,192		81.76%	\$ 7,848
CITY CLERK	\$ 185,898	\$ 170,316		91.62%	\$ 181,332	\$ 185,276		102.18%	\$ (14,960)
FINANCIAL SERVICES	\$ 694,109	\$ 704,850		101.55%	\$ 675,239	\$ 649,302		96.16%	\$ 55,548
HUMAN RESOURCES	\$ 149,953	\$ 144,268		96.21%	\$ 156,887	\$ 147,874		94.26%	\$ (3,606)
INFORMATION TECHNOLOGY	\$ 588,403	\$ 536,477		91.18%	\$ 531,551	\$ 523,151		98.42%	\$ 13,326
TOTAL ADMINISTRATION	\$ 2,204,059	\$ 2,146,161		97.37%	\$ 2,206,479	\$ 2,062,614		93.48%	\$ 83,547
COMMUNITY SERVICES									
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,471,918	\$ 1,108,075		75.28%	\$ 1,717,028	\$ 1,019,589		59.38%	\$ 88,486
HEALTH & SOCIAL SERVICES	\$ 223,500	\$ 152,736		68.34%	\$ 220,870	\$ 224,537		101.66%	\$ (71,801)
RECREATION & SPECIAL EVENTS	\$ 384,630	\$ 454,462		118.16%	\$ 388,581	\$ 341,239		87.82%	\$ 113,223
PUBLIC LIBRARY	\$ 998,189	\$ 998,189		100.00%	\$ 998,189	\$ 998,189		100.00%	\$ -
TOTAL COMMUNITY SERVICES	\$ 3,078,237	\$ 2,713,462		88.15%	\$ 3,324,668	\$ 2,583,554		77.71%	\$ 129,908
FISCAL SERVICES									
DEBT SERVICE	\$ 6,702,508	\$ 6,709,037		100.10%	\$ 6,366,533	\$ 6,213,645		97.60%	\$ 495,392
FACILITIES	\$ 650,641	\$ 586,603		90.16%	\$ 640,201	\$ 544,805		85.10%	\$ 41,798
WORKERS COMPENSATION	\$ 581,360	\$ 581,360		100.00%	\$ 555,164	\$ 555,164		100.00%	\$ 26,196
WAGES & BENEFITS	\$ 6,471,614	\$ 5,956,959		92.05%	\$ 5,960,970	\$ 5,951,945		99.85%	\$ 5,014
EMERGENCY RESERVE (10108062-670000)	\$ 431,003	\$ -		0.00%	\$ 415,454	\$ -		0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 14,837,126	\$ 13,833,959		93.24%	\$ 13,938,322	\$ 13,265,559		95.17%	\$ 568,400
PUBLIC SAFETY									
FIRE DEPARTMENT	\$ 4,422,256	\$ 4,418,263		99.91%	\$ 4,227,575	\$ 4,515,808		106.82%	\$ (97,545)
FIRE EMS	\$ 683,181	\$ 674,069		98.67%	\$ 708,828	\$ 552,899		78.00%	\$ 121,170
POLICE DEPARTMENT	\$ 4,166,631	\$ 4,157,977		99.79%	\$ 4,043,998	\$ 4,137,918		102.32%	\$ 20,059
TOTAL PUBLIC SAFETY	\$ 9,272,068	\$ 9,250,309		99.77%	\$ 8,980,401	\$ 9,206,625		102.52%	\$ 43,684
PUBLIC WORKS									
PUBLIC WORKS DEPARTMENT	\$ 4,778,668	\$ 4,759,682		99.60%	\$ 4,611,116	\$ 4,481,984		97.20%	\$ 277,698
SOLID WASTE DISPOSAL*	\$ 988,013	\$ 1,071,048		108.40%	\$ 964,118	\$ 867,479		89.98%	\$ 203,569
WATER AND SEWER	\$ 645,216	\$ 632,716		98.06%	\$ 632,716	\$ 645,215		101.98%	\$ (12,499)
TOTAL PUBLIC WORKS	\$ 6,411,897	\$ 6,463,446		100.80%	\$ 6,207,950	\$ 5,994,678		96.56%	\$ 468,768
INTERGOVERNMENTAL PROGRAMS									
AUBURN-LEWISTON AIRPORT	\$ 172,000	\$ 173,559		100.91%	\$ 167,800	\$ 167,353		99.73%	\$ 6,206
E911 COMMUNICATION CENTER	\$ 1,123,081	\$ 1,103,445		98.25%	\$ 1,088,857	\$ 1,069,122		98.19%	\$ 34,323
LATC-PUBLIC TRANSIT	\$ 199,130	\$ 199,130		100.00%	\$ 189,949	\$ 189,949		100.00%	\$ 9,181
TAX SHARING	\$ 270,000	\$ 232,025		85.94%	\$ 270,000	\$ 257,783		95.48%	\$ (25,758)
TOTAL INTERGOVERNMENTAL	\$ 1,764,211	\$ 1,708,159		96.82%	\$ 1,716,606	\$ 1,684,207		98.11%	\$ 23,952
COUNTY TAX									
TIF (10108058-580000)	\$ 2,407,766	\$ 2,407,765		100.00%	\$ 2,296,224	\$ 2,296,224		100.00%	\$ 111,541
OVERLAY	\$ 3,049,803	\$ 3,049,803		100.00%	\$ 3,049,803	\$ 3,049,803		100.00%	\$ -
	\$ -	\$ -			\$ -	\$ -		0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 43,025,167	\$ 41,573,064		96.62%	\$ 41,720,453	\$ 40,143,264		96.22%	\$ 1,429,800
EDUCATION DEPARTMENT	\$ 43,693,783	\$ 42,769,677		97.89%	\$ 41,755,455	\$ 40,863,707		97.86%	\$ 1,905,970
TOTAL GENERAL FUND EXPENDITURES	\$ 86,718,950	\$ 84,342,741		97.26%	\$ 83,475,908	\$ 81,006,971		97.04%	\$ 3,335,770

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF June 30, 2019**

INVESTMENT		FUND	BALANCE June 30, 2019	BALANCE May 31, 2019	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 4,253,917.67	\$ 4,243,267.58	1.50%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,029,205.63	\$ 1,026,628.99	1.50%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 4,266,307.76	\$ 4,281,229.13	1.50%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 51,415.39	\$ 51,286.69	1.50%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 73,620.23	\$ 73,435.93	1.50%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 86,156.13	\$ 85,940.46	1.50%
ANDROSCOGGIN BANK	0888	ELHS FUNDRAISING	\$ 59,165.65	\$ 58,984.67	1.50%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.45%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.60%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 1,000,000.00	\$ 1,000,000.00	2.55%
GRAND TOTAL			\$ 13,319,788.46	\$ 13,320,773.45	1.92%

**EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2018 - June 30, 2019
Report as of June 30, 2019**

	Beginning	June 2019					Ending
	Balance 06/01/19	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 6/30/2019
Bluecross	\$ 15,484.90	\$ 10,399.20	\$ (4,288.55)	\$ 361.93	\$ (7,858.25)		\$ 14,099.23
Intercept	\$ 300.00		\$ (300.00)				\$ -
Medicare	\$ 41,324.37	\$ 110,882.80	\$ (32,946.44)		\$ (46,504.40)		\$ 72,756.33
Medicaid	\$ 33,669.43	\$ 34,476.20	\$ (22,816.42)		\$ (8,559.66)		\$ 36,769.55
Other/Commercial	\$ 72,860.89	\$ 19,900.40	\$ (9,445.97)	\$ 491.63	\$ (11,995.55)		\$ 71,811.40
Patient	\$ 131,316.99	\$ 17,935.80	\$ (4,793.48)	\$ 338.59	\$ 14,647.91	\$ (38,679.12)	\$ 120,766.69
Worker's Comp	\$ 2,421.59		\$ (1,789.60)				\$ 631.99
TOTAL	\$ 297,378.17	\$ 193,594.40	\$ (76,380.46)	\$ 1,192.15	\$ (60,269.95)	\$ (38,679.12)	\$ 316,835.19

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2018 - June 30, 2019
Report as of June 30, 2019

	July 2018	August 2018	Sept 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	June 2019	Adjustment	Totals	% of Total
No Insurance Information	\$ 10,977.40	\$ 2,518.00	\$ 1,550.40	\$ 3,166.60	\$ 4,538.40	\$ 1,371.40	\$ 934.00	\$ 6,586.40	\$ 5,522.20	\$ 6,163.20	\$ -	\$ 673.80	\$ (43,328.00)	\$ 673.80	0.03%
Bluecross	\$ 6,344.40	\$ 8,486.40	\$ 4,124.40	\$ 7,998.20	\$ 2,676.20	\$ 12,286.20	\$ 6,583.60	\$ 6,765.40	\$ 5,279.20	\$ 3,342.80	\$ 13,231.60	\$ 10,399.20	\$ 4,687.80	\$ 92,205.40	3.92%
Intercept	\$ 200.00	\$ 100.00		\$ 300.00	\$ 100.00		\$ 100.00	\$ -	\$ 400.00		\$ 300.00			\$ 1,500.00	0.06%
Medicare	\$ 103,152.60	\$ 132,913.20	\$ 118,842.80	\$ 122,609.60	\$ 97,778.80	\$ 94,531.40	\$ 118,093.60	\$ 129,081.40	\$ 129,994.20	\$ 83,305.00	\$ 164,056.00	\$ 110,882.80	\$ 46,487.40	\$ 1,451,728.80	61.78%
Medicaid	\$ 30,752.80	\$ 47,771.60	\$ 30,102.60	\$ 31,127.20	\$ 27,115.80	\$ 25,258.20	\$ 31,541.00	\$ 29,991.20	\$ 29,461.20	\$ 22,047.00	\$ 43,657.40	\$ 34,476.20	\$ 9,023.40	\$ 392,325.60	16.70%
Other/Commercial	\$ 24,030.40	\$ 19,494.00	\$ 13,526.00	\$ 21,522.60	\$ 25,029.40	\$ 19,307.80	\$ 25,738.40	\$ 33,013.60	\$ 17,484.20	\$ 9,112.80	\$ 18,208.40	\$ 19,226.60	\$ (9,243.60)	\$ 236,450.60	10.06%
Patient	\$ 19,183.20	\$ 17,841.80	\$ 12,560.00	\$ 15,276.60	\$ 17,126.80	\$ 8,533.60	\$ 15,658.20	\$ 11,075.60	\$ 9,013.40	\$ 10,633.40	\$ 16,463.40	\$ 17,935.80	\$ (13,371.80)	\$ 157,930.00	6.72%
Worker's Comp	\$ 2,425.60	\$ 901.80	\$ 1,591.00	\$ 908.80		\$ 1,880.60	\$ 1,784.00				\$ 1,796.60		\$ 5,744.80	\$ 17,033.20	0.72%
TOTAL	\$ 197,066.40	\$ 230,026.80	\$ 182,297.20	\$ 202,909.60	\$ 174,365.40	\$ 163,169.20	\$ 200,432.80	\$ 216,513.60	\$ 197,154.40	\$ 134,604.20	\$ 257,713.40	\$ 193,594.40	\$ -	\$ 2,349,847.40	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2018 - June 30, 2019
Report as of June 30, 2019

	July 2018	August 2018	Sept 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	June 2019	Totals	% of Total
No Insurance Information	14	3	2	4	5	2	1	8	7	7	0	1	54	1.82%
Bluecross	8	10	5	10	3	15	8	8	6	4	18	12	107	3.61%
Intercept	2	1	0	3	1	0	1	0	4	0	5	0	17	0.57%
Medicare	129	164	148	153	119	116	145	161	158	104	208	132	1737	58.60%
Medicaid	39	60	38	42	33	32	40	40	37	28	59	42	490	16.53%
Other/Commercial	35	27	17	28	34	25	32	42	24	11	29	24	328	11.07%
Patient	23	23	16	19	23	11	20	13	11	14	23	22	218	7.35%
Worker's Comp	3	1	2	1	0	2	2	0			2		13	0.44%
TOTAL	253	289	228	260	218	203	249	272	247	168	344	233	2964	100.00%

**EMS BILLING
AGING REPORT
July 1, 2018 to June 30, 2019
Report as of June 30, 2019**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 14,176.15	101%	\$ 889.20	6%	\$ -	0%	\$ -	0%	\$ (966.12)	-7%	\$ 14,099.23	4.45%
Intercept	\$ -	100%	\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
Medicare	\$ 68,051.16	94%	\$ 5,355.30	7%	\$ -	0%	\$ -	0%	\$ (650.13)	-1%	\$ 72,756.33	22.96%
Medicaid	\$ 34,240.43	93%	\$ 2,081.60	6%	\$ 1,742.00	5%	\$ -	0%	\$ (1,294.48)	-4%	\$ 36,769.55	11.61%
Other/Commercial	\$ 49,252.05	69%	\$ 9,107.40	13%	\$ 4,605.20	6%	\$ 2,164.26	3%	\$ 6,682.49	9%	\$ 71,811.40	22.67%
Patient	\$ 43,154.06	36%	\$ 26,079.68	22%	\$ 16,996.56	14%	\$ 25,540.42	21%	\$ 8,995.97	7%	\$ 120,766.69	38.12%
Worker's Comp	\$ -					0%	\$ 631.99		\$ -		\$ 631.99	0.20%
TOTAL	\$ 208,873.85		\$ 43,513.18		\$ 23,343.76		\$ 28,336.67		\$ 12,767.73		\$ 316,835.19	
	66%		14%		7%		9%		4%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of June 30, 2019

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androskoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations
Fund Balance 7/1/18	\$ 969,900.91	\$ (5,390.23)	\$ 5,008.52	\$ 5,112.53	\$ 30,205.71	\$ (488.84)	\$ 4,851.85	\$ 7,278.18	\$ 3,368.05	\$ 925.21	\$ -	\$ 4,791.12	\$ (566,303.71)	\$ 1,084.69
Revenues FY19	\$ 57,776.92	\$ 3,159.11	\$ 826.00		\$ 1,652.39		\$ 7,442.61		\$ 1,836.00		\$ 874.00			
Expenditures FY19	\$ 161,865.00	\$ 12,868.07	\$ 408.81	\$ 343.00			\$ 8,987.81	\$ 7,278.18		\$ 925.21	\$ 874.00			\$ 432.54
Fund Balance 6/30/19	\$ 865,812.83	\$ (15,099.19)	\$ 5,425.71	\$ 4,769.53	\$ 31,858.10	\$ (488.84)	\$ 3,306.65	\$ -	\$ 5,204.05	\$ -	\$ -	\$ 4,791.12	\$ (566,303.71)	\$ 652.15

	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)
Fund Balance 7/1/18	\$ 2,808.57	\$ (101,600.31)	\$ 2,099.08	\$ 4,322.93	\$ (110,031.67)	\$ 6,158.77	\$ 9,263.39	\$ 6,931.00	\$ (7,637.91)	\$ 2,643,304.93	\$ 30,846.63	\$ (47,430.39)	\$ (4,994.50)	\$ (15,906.07)
Revenues FY19	\$ 5,995.00	\$ 699,304.74	\$ 561.11		\$ 108,573.34	\$ 17,006.14	\$ 7,789.25	\$ 10,783.27	\$ 2,490.00	\$ 383,119.21	\$ 6,319.10	\$ 164,951.00	\$ 4,994.50	\$ 15,906.07
Expenditures FY19	\$ 15,432.00	\$ 345,180.58	\$ 1,109.21	\$ 4,322.93	\$ 124,143.37	\$ 19,161.24	\$ 12,899.81	\$ 14,837.09	\$ 7,314.00	\$ 1,245,543.07	\$ 1,893.40	\$ 161,758.81		
Fund Balance 6/30/19	\$ (6,628.43)	\$ 252,523.85	\$ 1,550.98	\$ -	\$ (125,601.70)	\$ 4,003.67	\$ 4,152.83	\$ 2,877.18	\$ (12,461.91)	\$ 1,780,881.07	\$ 35,272.33	\$ (44,238.20)	\$ -	\$ -

	2034	2037	2038	2040	2041	2044	2045	2046	2048	2050	2051	2052	2053	2054
	EDUL Underage Drink	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Project Canopy	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve
Fund Balance 7/1/18	\$ -	\$ 11,994.90	\$ 7,206.21	\$ 20,536.23	\$ 24,233.19	\$ 36,044.77	\$ 4,436.52	\$ 0.57	\$ -	\$ 89.35	\$ (420.71)	\$ 975.05	\$ 1,607.75	\$ 32,161.59
Revenues FY19	\$ 6,000.00	\$ 5,649.19			\$ 3,940.00	\$ 81,524.45			\$ 13,450.00		\$ 8,359.06		\$ 4,450.27	\$ 70,576.64
Expenditures FY19	\$ 5,040.00	\$ 6,315.29	\$ 7,026.21		\$ 2,397.29	\$ 16,115.99	\$ 91.18	\$ 0.57			\$ 7,938.35		\$ 1,314.10	\$ 29,118.00
Fund Balance 6/30/19	\$ 960.00	\$ 11,328.80	\$ 180.00	\$ 20,536.23	\$ 25,775.90	\$ 101,453.23	\$ 4,345.34	\$ -	\$ 13,450.00	\$ 89.35	\$ -	\$ 975.05	\$ 4,743.92	\$ 73,620.23

	2055	2056	2057	2058	2059	2060	2061	2062	2100	2201	2500
	Work4ME-PAL	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Life My Choice JJAG	150th Celebration	Employee Store	ELHS Fundraising	EDI Grant	Parks & Recreation
Fund Balance 7/1/18	\$ (13,692.41)	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ (10,736.00)	\$ -	\$ (3,154.86)	\$ 36.73	\$ -	\$ (1,484,407.18)	\$ 152,783.45
Revenues FY19					\$ 33,893.00		\$ 94,505.00	\$ 852.64	\$ 59,165.65		\$ 341,118.58
Expenditures FY19	\$ 24,393.68				\$ 19,828.00		\$ 76,588.86	\$ 756.68			\$ 364,177.24
Fund Balance 6/30/19	\$ (38,086.09)	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 3,329.00	\$ -	\$ 14,761.28	\$ 132.69	\$ 59,165.65	\$ (1,484,407.18)	\$ 129,724.79

	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total Special Revenues
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19		
Fund Balance 7/1/18	\$ 1,841.15	\$ (6,499.56)	\$ (330,682.42)	\$ 2,558.27	\$ 486.17	\$ 2,083.99	\$ 257,728.49	\$ 183.21	\$ (338,049.92)	\$ 50,325.30	\$ 3,883.14	\$ 348.35	\$ 1,366.79	\$ (61.12)	\$ (18.32)	\$ 1,301,994.68	
Revenues FY19	\$ 523,280.00		\$ 124,379.00			\$ 383,288.00	\$ 815,987.00		\$ 193,476.00	\$ 349,638.00	\$ 460,889.00	\$ 30,116.00		\$ 137,960.00	\$ 30,790.00	\$ 5,274,647.24	\$ 3,049,803.00
Expenditures FY19	\$ 419,589.55	\$ (6,499.56)	\$ 88,145.24	\$ 2,558.27	\$ 486.17	\$ 2,871.15	\$ 390,104.97	\$ 183.21	\$ 200,310.00	\$ 159,814.94	\$ 798,618.74	\$ 30,464.35	\$ 1,366.79	\$ 137,898.88	\$ 32,482.90	\$ 4,967,075.17	\$ 2,258,395.60
Fund Balance 6/30/19	\$ 105,531.60	\$ -	\$ (294,448.66)	\$ -	\$ -	\$ 382,500.84	\$ 683,610.52	\$ -	\$ (344,883.92)	\$ 240,148.36	\$ (333,846.60)	\$ -	\$ -	\$ -	\$ (1,711.22)	\$ 1,609,566.75	

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for June 2019



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of June 30, 2019.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of June 30, 2019.

Current Assets:

As of the end of June 2019 the total current assets of Ingersoll Turf Facility were \$183,548. This consisted cash and cash equivalents \$86,156, of an interfund receivable of \$97,392 an decrease from May of \$488.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of June 30, 2019 was \$144,984.

Liabilities:

Ingersoll had accounts payable of \$984 as of June 30, 2019.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through June 2019 are \$238,002. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through June 2019 were \$164,892. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of June 30, 2019, Ingersoll has an operating gain of \$73,110 compared to May's of \$103,018.

As of June 30, 2019, Ingersoll has an increase in net assets of \$73,926.

The budget to actual reports for revenue and expenditures, show that the revenue for FY19 compared to FY 18.

Statement of Net Assets
Ingersoll Turf Facility
June 30, 2019
Business-type Activities - Enterprise Fund

	June 30, 2019	May 31, 2019	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 86,156	\$ 85,940	\$ 216
Interfund receivables/payables	\$ 97,392	\$ 98,096	(704)
Accounts receivable	-	-	-
Total current assets	183,548	184,036	(488)
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(665,552)	(637,817)	(27,735)
Total noncurrent assets	144,984	172,719	(27,735)
Total assets	328,532	356,755	(28,223)
LIABILITIES			
Accounts payable	\$ 984	\$ 115	\$ 869
Total liabilities	984	115	869
NET ASSETS			
Invested in capital assets	\$ 144,984	\$ 172,719	\$ (27,735)
Unrestricted	\$ 182,564	\$ 154,829	\$ 27,735
Total net assets	\$ 327,548	\$ 327,548	\$ -

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
June 30, 2019

	Ingersoll Turf Facility
<hr/>	
Operating revenues:	
Charges for services	\$ 238,002
<hr/>	
Operating expenses:	
Personnel	87,058
Supplies	20,378
Utilities	21,237
Repairs and maintenance	5,374
Rent	
Depreciation	27,735
Capital expenses	-
Other expenses	3,110
Total operating expenses	164,892
<hr/>	
Operating gain (loss)	73,110
<hr/>	
Nonoperating revenue (expense):	
Interest income	816
Interest expense (debt service)	-
Total nonoperating expense	816
<hr/>	
Gain (Loss) before transfer	73,926
<hr/>	
Transfers out	-
<hr/>	
Change in net assets	73,926
<hr/>	
Total net assets, July 1	253,622
<hr/>	
Total net assets, June 30, 2019	\$ 327,548

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through June 30, 2019 compared to June 30, 2018

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU JUNE 2019	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU JUNE 2018	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 20,500	\$ 16,625	81.10%	\$ 17,000	\$ 15,750	92.65%
Batting Cages	\$ 12,240	\$ 22,193	181.32%	\$ 11,520	\$ 13,832	120.07%
Programs	\$ 90,000	\$ 77,732	86.37%	\$ 80,000	\$ 78,433	98.04%
Rental Income	\$ 102,300	\$ 121,452	118.72%	\$ 103,650	\$ 101,907	98.32%
TOTAL CHARGE FOR SERVICES	\$ 225,040	\$ 238,002	105.76%	\$ 212,170	\$ 209,922	98.94%
INTEREST ON INVESTMENTS	\$ -	\$ 816		\$ -		
GRAND TOTAL REVENUES	\$ 225,040	\$ 238,818	106.12%	\$ 212,170	\$ 209,922	98.94%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through June 30, 2019 compared to June 30, 2018

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2019 BUDGET	EXPENDITURES THRU JUNE 2019	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU JUNE 2018	% OF BUDGET	
Salaries & Benefits	\$ 120,000	\$ 87,058	72.55%	\$ 106,624	\$ 95,516	89.58%	\$ (8,458)
Purchased Services	\$ 19,460	\$ 8,484	43.60%	\$ 21,110	\$ 8,855	41.95%	\$ (371)
Programs	\$ 15,220	\$ 4,047	26.59%	\$ 7,000	\$ 4,047	57.81%	\$ -
Supplies	\$ 4,600	\$ 16,331	355.02%	\$ 5,000	\$ 15,513	310.26%	\$ 818
Utilities	\$ 30,920	\$ 21,237	68.68%	\$ 39,720	\$ 20,796	52.36%	\$ 441
Insurance Premiums	\$ 2,505	\$ -	0.00%	\$ 2,431	\$ -	0.00%	\$ -
Depreciation	\$ -	\$ 27,735		\$ -	\$ 27,735		
Capital Outlay	\$ 30,000	\$ -	0.00%	\$ 42,490	\$ -	0.00%	\$ -
	\$ 222,705	\$ 164,892	74.04%	\$ 224,375	\$ 172,462	76.86%	\$ (7,570)
GRAND TOTAL EXPENDITURES	\$ 222,705	\$ 164,892	74.04%	\$ 224,375	\$ 172,462	76.86%	\$ (7,570)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for June 30, 2019



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of June 30, 2019.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, May 31, 2019.

Current Assets:

As of the end of June 2019 the total current assets of Norway Savings Bank Arena were (\$1,511,627). These consisted of cash and cash equivalents of \$171,632, accounts receivable of \$70,829, and an interfund payable of \$1,754,088.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of June 30, 2019 was \$293,394.

Liabilities:

Norway Arena had accounts payable of \$179,169 as of June 30, 2019.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through June 2019 are \$966,904. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through June 2019 were \$863,762. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

At the end of June 2019, there was an operating gain of \$103,142.

As of June 2019, Norway Arena has an overall loss of \$403,342, after the debt service (rent) was deducted from the operating gain, compared to the May 2019 operating loss of \$263,554 an increase in the net loss for the fiscal year of \$138,788.

As of June 30, 2019, Norway Arena has a decrease in net assets of \$403,342.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
June 30, 2019
Business-type Activities - Enterprise Fund

	June 30, 2019	May 31, 2019	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 171,632	\$ 155,775	\$ 15,857
Interfund receivables	\$ (1,754,088)	\$ (1,660,085)	\$ (94,003)
Prepaid Rent	\$ -	\$ -	\$ -
Accounts receivable	70,829	77,326	\$ (6,497)
Total current assets	(1,511,627)	(1,426,984)	(84,643)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(279,828)	(230,760)	(49,068)
Total noncurrent assets	293,394	342,462	(49,068)
Total assets	(1,218,233)	(1,084,522)	(133,711)
LIABILITIES			
Accounts payable	\$ 8,363	\$ 2,286	\$ 6,077
Net pension liability	170,806	170,806	-
Total liabilities	179,169	173,092	6,077
NET ASSETS			
Invested in capital assets	\$ 293,394	\$ 342,462	\$ (49,068)
Unrestricted	\$ (1,690,796)	\$ (1,600,076)	\$ (90,720)
Total net assets	\$ (1,397,402)	\$ (1,257,614)	\$ (139,788)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
June 30, 2019

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 966,904
Operating expenses:	
Personnel	378,069
Supplies	82,588
Utilities	241,980
Repairs and maintenance	52,811
Depreciation	49,068
Capital expenses	19,156
Other expenses	40,090
Total operating expenses	863,762
Operating gain (loss)	103,142
Nonoperating revenue (expense):	
Interest income	-
Debt Service (Rent)	(506,484)
Interest expense (debt service)	-
Total nonoperating expense	(506,484)
Gain (Loss) before transfer	(403,342)
Transfers out	-
Change in net assets	(403,342)
Total net assets, July 1	(994,060)
Total net assets, June 30, 2019	\$ (1,397,402)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through June 30, 2019 compared to June 30, 2018

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU JUNE 2019	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU JUNE 2018	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 16,500	\$ 16,500	100.00%	\$ 18,000	\$ 10,985	61.03%	\$ 5,515
Vending Machines	\$ 9,000	\$ 7,092	78.80%	\$ -	\$ 8,647		\$ (1,555)
Skate Rentals	\$ 5,000	\$ 1,010	20.20%	\$ -	\$ 5,674		\$ (4,664)
Sponsorships	\$ 300,000	\$ 181,800	60.60%	\$ 275,000	\$ 195,818	71.21%	\$ (14,018)
Pro Shop	\$ 8,500	\$ 7,065	83.12%	\$ 8,500	\$ 7,025	82.65%	\$ 40
Programs	\$ 31,000	\$ -	0.00%	\$ 31,000	\$ 18,212	58.75%	\$ (18,212)
Rental Income	\$ 774,000	\$ 710,602	91.81%	\$ 705,250	\$ 589,991	83.66%	\$ 120,611
Camps/Clinics	\$ 50,000	\$ 21,160	42.32%	\$ 50,000	\$ 43,058		\$ (21,898)
Tournaments	\$ 50,000	\$ 21,675	43.35%	\$ 50,000	\$ 45,544	91.09%	\$ (23,869)
TOTAL CHARGE FOR SERVICES	\$ 1,244,000	\$ 966,904	77.73%	\$ 1,137,750	\$ 924,954	81.30%	\$ 41,950

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through June 30, 2019 compared to June 30, 2018

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2019 BUDGET	EXPENDITURES THRU JUNE 2019	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU JUNE 2018	% OF BUDGET	
Salaries & Benefits	\$ 377,000	\$ 378,069	100.28%	\$ 344,000	\$ 382,562	111.21%	\$ (4,493)
Purchased Services	\$ 62,675	\$ 92,901	148.23%	\$ 71,656	\$ 75,762	105.73%	\$ 17,139
Supplies	\$ 45,750	\$ 82,588	180.52%	\$ 37,100	\$ 69,563	187.50%	\$ 13,025
Utilities	\$ 225,000	\$ 241,980	107.55%	\$ 225,150	\$ 265,816	118.06%	\$ (23,836)
Capital Outlay	\$ 25,000	\$ 19,156	76.62%	\$ 103,500	\$ 17,139	16.56%	\$ 2,017
Depreciation	\$ -	\$ 49,068			\$ 52,322		
Rent	\$ 507,000	\$ 506,484	99.90%	\$ 507,000	\$ 506,484	99.90%	\$ -
	\$ 1,242,425	\$ 1,370,246	110.29%	\$ 1,288,406	\$ 1,369,648	106.31%	\$ 3,852
GRAND TOTAL EXPENDITURES	\$ 1,242,425	\$ 1,370,246	110.29%	\$ 1,288,406	\$ 1,369,648	106.31%	\$ 598