

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager

FROM: Jill Eastman, Finance Director

REF: July 2018 Financial Report

DATE: August 28, 2018

The following is a discussion regarding the significant variances found in the City's July financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its first month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 8.33% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through July 31st were \$838,126, or 1.37%, of the budget, which is lower than last year at this time by 0.15%. The accounts listed below are noteworthy.

- A. Excise taxes of \$345,357-up \$13,841 from last year.
- B. State Revenue Sharing for the month of July is 8.42% or \$142,322. This is up from last year by \$142,322. We receive revenue from the State by EFT and the revenue received in July was not posted last year when I ran the reports.
- C. \$188,903 was collected in July to pay off prior year property tax liens. This is \$50,947 more than the same period last year.

Expenditures

City expenditures through July 31st were \$2,215,099, or 5.15%, of the budget as compared to last year at \$2,186,035, or 5.24%. The majority of the departments are below last year at this time. Most of the activity in July is related to June, therefore it is posted to the prior fiscal year. You will see a leveling out of expenditures as the year progresses.

Investments

This section contains an investment schedule as of July 31st with a comparison to June 30th. Currently the City's funds are earning an average interest rate of 1.55%, which is higher than last July.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jill M. Eastman".

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of July 2018, June 2018, and June 2016

ASSETS	UNAUDITED July 31 2018	UNAUDITED June 30 2018	Increase (Decrease)	AUDITED JUNE 30 2016
CASH	\$ 11,518,602	\$ 10,775,815	\$ 742,787	\$ 11,272,850
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,557,598	1,941,198	(383,600)	2,532,611
TAXES RECEIVABLE-CURRENT	-	1,822,799	(1,822,799)	1,051,346
DELINQUENT TAXES	559,192	664,795	(105,603)	612,972
TAX LIENS	1,447,153	558,177	888,976	562,272
NET DUE TO/FROM OTHER FUNDS	22,005	3,246,577	(3,224,572)	3,021,419
TOTAL ASSETS	\$ 15,104,550	\$ 19,009,361	\$ (3,904,811)	\$ 19,053,470
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (353,861)	\$ (854,236)	\$ 500,375	\$ (851,716)
PAYROLL LIABILITIES	(310,667)	(542,586)	231,919	-
ACCRUED PAYROLL	(1,500,965)	(2,989,942)	1,488,977	(4,075,304)
STATE FEES PAYABLE	(49,671)	(701)	(48,970)	-
ESCROWED AMOUNTS	(1,600)	(1,600)	-	(2,826)
DEFERRED REVENUE	(1,981,013)	(3,020,373)	1,039,360	(2,057,984)
TOTAL LIABILITIES	\$ (4,197,778)	\$ (7,409,438)	\$ 3,211,660	\$ (6,987,830)
FUND BALANCE - UNASSIGNED	\$ (9,815,820)	\$ (10,187,912)	\$ 372,092	\$ (8,863,571)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	(2,023,296)
FUND BALANCE - RESTRICTED	(1,866,970)	(2,188,028)	321,058	(1,178,773)
TOTAL FUND BALANCE	\$ (10,906,772)	\$ (11,599,923)	\$ 693,151	\$ (12,065,640)
TOTAL LIABILITIES AND FUND BALANCE	\$ (15,104,550)	\$ (19,009,361)	\$ 3,904,811	\$ (19,053,470)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH July 31, 2018 VS July 31, 2017

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU JULY 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU JULY 2017	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 48,772,945	\$ -	0.00%	\$ 48,061,530	\$ 193,414	0.40%	\$ (193,414)
PRIOR YEAR TAX REVENUE	\$ -	\$ 188,903		\$ -	\$ 137,956		\$ 50,947
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,190,000	\$ -	0.00%	\$ 1,015,000	\$ -	0.00%	\$ -
EXCISE	\$ 3,835,000	\$ 345,357	9.01%	\$ 3,810,000	\$ 331,517	8.70%	\$ 13,841
PENALTIES & INTEREST	\$ 150,000	\$ 7,946	5.30%	\$ 150,000	\$ 8,450	5.63%	\$ (504)
TOTAL TAXES	\$ 53,947,945	\$ 542,207	1.01%	\$ 53,036,530	\$ 671,337	1.27%	\$ (129,130)
LICENSES AND PERMITS							
BUSINESS	\$ 62,000	\$ 4,793	7.73%	\$ 62,000	\$ 375	0.60%	\$ 4,418
NON-BUSINESS	\$ 355,000	\$ 13,582	3.83%	\$ 345,000	\$ 1,946	0.56%	\$ 11,636
TOTAL LICENSES	\$ 417,000	\$ 18,375	4.41%	\$ 475,384	\$ 18,635	3.92%	\$ 16,055
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 1,689,669	\$ 142,322	8.42%	\$ 1,509,117	\$ -	0.00%	\$ 142,322
WELFARE REIMBURSEMENT	\$ 103,747	\$ -	0.00%	\$ 95,000	\$ -	0.00%	\$ -
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,453,800	\$ 142,322	5.80%	\$ 2,264,501	\$ -	0.00%	\$ 142,322
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 144,440	\$ 11,091	7.68%	\$ 144,440	\$ 12,983	8.99%	\$ (1,892)
PUBLIC SAFETY	\$ 236,277	\$ 2,670	1.13%	\$ 236,277	\$ 2,572	1.09%	\$ 98
EMS TRANSPORT	\$ 1,250,000	\$ 83,889	6.71%	\$ 1,250,000	\$ 514	0.04%	\$ 83,375
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 97,650	5.99%	\$ 1,630,717	\$ 16,069	0.99%	\$ 81,581
FINES							
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 3,489	4.98%	\$ 70,000	\$ 2,688	3.84%	\$ 801
MISCELLANEOUS							
INVESTMENT INCOME	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ 1,500	4.69%	\$ (1,500)
RENTS	\$ 35,000	\$ 3,665	10.47%	\$ 35,000	\$ 3,858	11.02%	\$ (193)
UNCLASSIFIED	\$ 10,000	\$ 195	1.95%	\$ 10,000	\$ 2,160	21.60%	\$ (1,965)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 11,025		\$ -	\$ 11,393		\$ (368)
SALE OF PROPERTY	\$ 20,000	\$ 1,000	5.00%	\$ 20,000	\$ 2,000	10.00%	\$ (1,000)
RECREATION PROGRAMS/ARENA							\$ -
MMWAC HOST FEES	\$ 221,000	\$ 18,199	8.23%	\$ 215,000	\$ 17,814	8.29%	\$ 385
TRANSFER IN: TIF	\$ 1,317,818	\$ -	0.00%	\$ 1,287,818	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 97,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
CDBG	\$ 214,430	\$ -	0.00%	\$ 214,430	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 27,500	\$ -	0.00%	\$ 27,500	\$ -	0.00%	\$ -
CITY FUND BALANCE CONTRIBUTION	\$ 527,500	\$ -	0.00%	\$ 412,500	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,502,966	\$ 34,084	1.36%	\$ 2,308,966	\$ 38,724	1.68%	\$ (4,640)
TOTAL GENERAL FUND REVENUES	\$ 61,022,428	\$ 838,126	1.37%	\$ 57,436,012	\$ 873,566	1.52%	\$ 106,988
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 24,302,914	\$ 1,986,365	8.17%	\$ 22,039,568	\$ -	0.00%	\$ 1,986,365
EDUCATION	\$ 674,191	\$ 16,806	2.49%	\$ 811,744	\$ -	0.00%	\$ 16,806
SCHOOL FUND BALANCE CONTRIBUTION	\$ 719,417	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 25,696,522	\$ 2,003,171	7.80%	\$ 23,758,194	\$ -	0.00%	\$ 2,003,171
GRAND TOTAL REVENUES	\$ 86,718,950	\$ 2,841,298	3.28%	\$ 80,530,771	\$ 2,608,080	3.24%	\$ 2,110,160

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH July 31, 2018 VS July 31, 2017

DEPARTMENT	FY 2018 BUDGET	Unaudited EXP THRU JULY 2017	% OF BUDGET	FY 2018 BUDGET	Unaudited EXP THRU JULY 2017	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 111,610	\$ 1,050	0.94%	\$ 80,300	\$ 1,450	1.81%	\$ (400)
CITY MANAGER	\$ 474,086	\$ 17,358	3.66%	\$ 581,170	\$ 18,536	3.19%	\$ (1,178)
CITY CLERK	\$ 185,898	\$ 8,502	4.57%	\$ 181,332	\$ 11,835	6.53%	\$ (3,333)
FINANCIAL SERVICES	\$ 694,109	\$ 49,676	7.16%	\$ 675,239	\$ 56,443	8.36%	\$ (6,767)
HUMAN RESOURCES	\$ 149,953	\$ 7,828	5.22%	\$ 156,887	\$ 14,336	9.14%	\$ (6,508)
INFORMATION TECHNOLOGY	\$ 588,403	\$ 63,024	10.71%	\$ 531,551	\$ 21,869	4.11%	\$ 41,155
TOTAL ADMINISTRATION	\$ 2,204,059	\$ 147,438	6.69%	\$ 2,206,479	\$ 124,469	5.64%	\$ 22,969
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,471,918	\$ 39,190	2.66%	\$ 1,717,028	\$ 72,758	4.24%	\$ (33,568)
HEALTH & SOCIAL SERVICES	\$ 223,500	\$ 10,924	4.89%	\$ 220,870	\$ 26,763	12.12%	\$ (15,839)
RECREATION & SPECIAL EVENTS	\$ 384,630	\$ 15,012	3.90%	\$ 388,581	\$ 21,430	5.51%	\$ (6,418)
PUBLIC LIBRARY	\$ 998,189	\$ 9	0.00%	\$ 998,189	\$ 11,269	1.13%	\$ (11,260)
TOTAL COMMUNITY SERVICES	\$ 3,078,237	\$ 65,135	2.12%	\$ 3,324,668	\$ 132,220	3.98%	\$ (67,085)
FISCAL SERVICES							
DEBT SERVICE	\$ 6,702,508	\$ -	0.00%	\$ 6,366,533	\$ -	0.00%	\$ -
FACILITIES	\$ 650,641	\$ 9,822	1.51%	\$ 640,201	\$ 147,068	22.97%	\$ (137,246)
WORKERS COMPENSATION	\$ 581,360	\$ -	0.00%	\$ 555,164	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 6,471,614	\$ 456,321	7.05%	\$ 5,960,970	\$ 416,024	6.98%	\$ 40,297
EMERGENCY RESERVE (10108062-670000)	\$ 431,003	\$ -	0.00%	\$ 415,454	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 14,837,126	\$ 466,143	3.14%	\$ 13,938,322	\$ 563,092	4.04%	\$ (96,949)
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,422,256	\$ 248,714	5.62%	\$ 4,227,575	\$ 346,964	8.21%	\$ (98,250)
FIRE EMS	\$ 683,181	\$ 21,149	3.10%	\$ 708,828	\$ 130,515	18.41%	\$ (109,366)
POLICE DEPARTMENT	\$ 4,166,631	\$ 247,229	5.93%	\$ 4,043,998	\$ 282,832	6.99%	\$ (35,603)
TOTAL PUBLIC SAFETY	\$ 9,272,068	\$ 517,092	5.58%	\$ 8,980,401	\$ 760,311	8.47%	\$ (243,219)
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,778,668	\$ 161,583	3.38%	\$ 4,611,116	\$ 215,631	4.68%	\$ (54,048)
SOLID WASTE DISPOSAL*	\$ 988,013	\$ 47,870	4.85%	\$ 964,118	\$ -	0.00%	\$ 47,870
WATER AND SEWER	\$ 645,216	\$ 158,179	24.52%	\$ 632,716	\$ -	0.00%	\$ 158,179
TOTAL PUBLIC WORKS	\$ 6,411,897	\$ 367,632	5.73%	\$ 6,207,950	\$ 215,631	3.47%	\$ 152,001
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 172,000	\$ 171,759	99.86%	\$ 167,800	\$ 167,112	99.59%	\$ 4,647
E911 COMMUNICATION CENTER	\$ 1,123,081	\$ 280,770	25.00%	\$ 1,088,857	\$ 33,251	3.05%	\$ 247,519
LATC-PUBLIC TRANSIT	\$ 199,130	\$ 199,130	100.00%	\$ 189,949	\$ 189,949	100.00%	\$ 9,181
LA ARTS	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
TAX SHARING	\$ 270,000	\$ -	0.00%	\$ 270,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL	\$ 1,764,211	\$ 651,659	36.94%	\$ 1,716,606	\$ 390,312	22.74%	\$ 261,347
COUNTY TAX							
TIF (10108058-580000)	\$ 2,407,766	\$ -	0.00%	\$ 2,296,224	\$ -	0.00%	\$ -
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -
	\$ -	\$ -	-	\$ -	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 43,025,167	\$ 2,215,099	5.15%	\$ 41,720,453	\$ 2,186,035	5.24%	\$ 29,064
EDUCATION DEPARTMENT	\$ 43,693,783	\$ 1,290,300	2.95%	\$ 41,755,455	\$ -	0.00%	\$ 1,290,300
TOTAL GENERAL FUND EXPENDITURES	\$ 86,718,950	\$ 3,505,399	4.04%	\$ 83,475,908	\$ 2,186,035	2.62%	\$ 1,319,364

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF July 31, 2018**

INVESTMENT		FUND	BALANCE July 31, 2018	BALANCE June 30, 2018	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 1,216,185.31	\$ 5,213,864.12	1.00%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,016,492.64	\$ 1,015,500.38	1.00%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 3,358,617.48	\$ 3,350,786.46	1.00%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,780.42	\$ 50,730.87	1.00%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 32,199.33	\$ 32,161.59	1.00%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 750,000.00	\$ 750,000.00	1.40%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.50%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.90%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.30%
GRAND TOTAL			\$ 9,174,275.18	\$ 13,163,043.42	1.55%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2018 - June 30, 2019
Report as of June 30, 2018

	Beginning	July 2018					Ending
	Balance 07/01/18	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 7/31/2018
Bluecross	\$ 16,489.93	\$ 6,344.40	\$ (2,965.10)		\$ (1,794.92)		\$ 18,074.31
Intercept	\$ 100.00	\$ 200.00					\$ 300.00
Medicare	\$ 37,888.23	\$ 103,152.60	\$ (33,562.43)		\$ (42,830.82)		\$ 64,647.58
Medicaid	\$ 10,573.26	\$ 30,752.80	\$ (17,665.72)		\$ (20,384.22)		\$ 3,276.12
Other/Commercial	\$ 87,889.20	\$ 35,007.80	\$ (13,093.33)		\$ (733.00)		\$ 109,070.67
Patient	\$ 92,771.09	\$ 19,183.20	\$ (6,704.68)		\$ 10.94	\$ (24,308.26)	\$ 80,952.29
Worker's Comp	\$ (23.80)	\$ 2,425.60	\$ (2,522.20)				\$ (120.40)
TOTAL	\$ 245,687.91	\$ 197,066.40	\$ (76,513.46)	\$ -	\$ (65,732.02)	\$ (24,308.26)	\$ 276,200.57

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2018 - June 30, 2019
Report as of July 31, 2018

	July 2018	Adjustment	Totals	% of Total
No Insurance Information	\$ 10,977.40		\$ 10,977.40	5.57%
Bluecross	\$ 6,344.40		\$ 6,344.40	3.22%
Intercept	\$ 200.00		\$ 200.00	0.10%
Medicare	\$ 103,152.60		\$ 103,152.60	52.34%
Medicaid	\$ 30,752.80		\$ 30,752.80	15.61%
Other/Commercial	\$ 24,030.40		\$ 24,030.40	12.19%
Patient	\$ 19,183.20		\$ 19,183.20	9.73%
Worker's Comp	\$ 2,425.60		\$ 2,425.60	1.23%
TOTAL	\$ 197,066.40	\$ -	\$ 197,066.40	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2018 - June 30, 2019
Report as of July 31, 2018

	July 2018	Adjustment	Totals	% of Total
No Insurance Information	14		14	5.53%
Bluecross	8		8	3.16%
Intercept	2		2	0.79%
Medicare	129		129	50.99%
Medicaid	39		39	15.42%
Other/Commercial	35		35	13.83%
Patient	23		23	9.09%
Worker's Comp	3		3	1.19%
TOTAL	253	0	253	100.00%

**EMS BILLING
AGING REPORT
July 1, 2018 to June 30, 2019
Report as of July 31, 2018**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 6,971.28	95%	\$ 25.00	0%	\$ -	0%	\$ -	0%	\$ 374.52	5%	\$ 7,370.80	2.67%
Intercept	\$ 500.00		\$ -		\$ -		\$ -		\$ -		\$ 500.00	0.18%
Medicare	\$ 46,653.25	101%	\$ -	0%	\$ -	0%	\$ -	0%	\$ (385.51)	-1%	\$ 46,267.74	16.75%
Medicaid	\$ 24,301.46	100%	\$ 837.70	3%	\$ 250.00	1%	\$ -	0%	\$ (1,134.21)	-5%	\$ 24,254.95	8.78%
Other/Commercial Patient	\$ 50,828.31	76%	\$ 9,470.60	14%	\$ 2,757.20	4%	\$ 933.20	1%	\$ 2,854.93	4%	\$ 66,844.24	24.20%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 167,046.66		\$ 41,512.66		\$ 30,083.18		\$ 21,203.57		\$ 16,354.50		\$ 276,200.57	
	60%		15%		11%		8%		6%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of July 31, 2018

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931		
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androscoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations		
Fund Balance 7/1/18	\$ 969,900.91	\$ (5,390.23)	\$ 5,008.52	\$ 5,112.53	\$ 30,205.71	\$ (488.84)	\$ 4,851.85	\$ 7,278.18	\$ 3,368.05	\$ 925.21	\$ -	\$ 4,791.12	\$ (566,303.71)	\$ 1,084.69		
Revenues FY19			\$ 28.00								\$ 242.00					
Expenditures FY19											\$ 59.76			\$ 100.26		
Fund Balance 7/31/18	\$ 969,900.91	\$ (5,390.23)	\$ 5,036.52	\$ 5,112.53	\$ 30,205.71	\$ (488.84)	\$ 4,851.85	\$ 7,278.18	\$ 3,368.05	\$ 925.21	\$ 182.24	\$ 4,791.12	\$ (566,303.71)	\$ 984.43		
	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033		
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)		
Fund Balance 7/1/18	\$ 2,808.57	\$ (101,600.31)	\$ 2,099.08	\$ 4,322.93	\$ (110,031.67)	\$ 6,158.77	\$ 9,263.39	\$ 6,931.00	\$ (7,637.91)	\$ 4,261,266.85	\$ 30,846.63	\$ (47,430.39)	\$ (4,994.50)	\$ (15,906.07)		
Revenues FY19								\$ 565.00		\$ 3,396.20	\$ 2,748.80	\$ 2,635.00				
Expenditures FY19		\$ 8,059.13	\$ 47.84			\$ 112.00	\$ 672.00	\$ 1,440.00		\$ 69,075.05		\$ 223.00				
Fund Balance 7/31/18	\$ 2,808.57	\$ (109,659.44)	\$ 2,051.24	\$ 4,322.93	\$ (110,031.67)	\$ 6,046.77	\$ 8,591.39	\$ 6,056.00	\$ (7,637.91)	\$ 4,195,588.00	\$ 33,595.43	\$ (45,018.39)	\$ (4,994.50)	\$ (15,906.07)		
	2037	2038	2040	2041	2044	2045	2046	2048	2050	2051	2052	2053	2054	2055		
	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Project Canopy	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL		
Fund Balance 7/1/18	\$ 11,994.90	\$ 7,206.21	\$ 20,536.23	\$ 47,751.19	\$ 36,044.77	\$ 4,436.52	\$ 0.57	\$ -	\$ 89.35	\$ (420.71)	\$ 975.05	\$ 1,607.75	\$ 32,161.59	\$ (13,692.41)		
Revenues FY19				\$ 3,940.00	\$ 66.13			\$ 10,400.00								
Expenditures FY19				\$ 663.83										\$ 1,674.00		
Fund Balance 7/31/18	\$ 11,994.90	\$ 7,206.21	\$ 20,536.23	\$ 51,027.36	\$ 36,110.90	\$ 4,436.52	\$ 0.57	\$ 10,400.00	\$ 89.35	\$ (420.71)	\$ 975.05	\$ 1,607.75	\$ 32,161.59	\$ (15,366.41)		
	2056	2057	2058	2059	2060	2261	2262	2201	2500							
	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Life My Choice JJAG	150th Celebration	Employee Store	EDI Grant	Parks & Recreation							
Fund Balance 7/1/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ (10,736.00)	\$ -	\$ (3,154.86)	\$ 36.73	\$ (1,484,407.18)	\$ 152,783.45							
Revenues FY19						\$ 1,250.00	\$ 633.27		\$ 14,185.11							
Expenditures FY19				\$ 3,936.00		\$ 48.46			\$ 58,317.18							
Fund Balance 7/31/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ (14,672.00)	\$ -	\$ (1,953.32)	\$ 670.00	\$ (1,484,407.18)	\$ 108,651.38							
	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19	Special Revenues
Fund Balance 7/1/18	\$ 1,841.15	\$ (6,499.56)	\$ (330,682.42)	\$ 2,558.27	\$ 486.17	\$ 2,083.99	\$ 257,728.49	\$ 183.21	\$ (338,049.92)	\$ 50,325.30	\$ 3,883.14	\$ 348.35	\$ 1,366.79	\$ (61.12)	\$ (18.32)	\$ 2,943,474.60
Revenues FY19																\$ 40,089.51
Expenditures FY19																\$ 144,428.51
Fund Balance 7/31/18	\$ 1,841.15	\$ (6,499.56)	\$ (330,682.42)	\$ 2,558.27	\$ 486.17	\$ 2,083.99	\$ 257,728.49	\$ 183.21	\$ (338,049.92)	\$ 50,325.30	\$ 3,883.14	\$ 348.35	\$ 1,366.79	\$ (61.12)	\$ (18.32)	\$ 2,839,135.60

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for July, 2018



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of July 31, 2018.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of July 31, 2018.

Current Assets:

As of the end of July 2018 the total current assets of Ingersoll Turf Facility were \$78,274. This consisted of an interfund receivable of \$78,274, which means that the General Fund owes Ingersoll \$78,274 at the end of July.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of July 31, 2018 was \$172,719.

Liabilities:

Ingersoll had no accounts payable as of July 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through July 2018 are \$3,245. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through July 2018 were \$5,874. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of July 2018 Ingersoll has an operating loss of \$2,629.

As of July 31, 2018 Ingersoll has a decrease in net assets of \$2,629.

The budget to actual reports for revenue and expenditures, show the revenue for FY19 compared to FY18.

Statement of Net Assets
Ingersoll Turf Facility
July 31, 2018
Business-type Activities - Enterprise Fund

	July 31 2018	June 30 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents		\$ -	\$ -
Interfund receivables/payables	\$ 78,274	\$ 81,375	(3,101)
Accounts receivable	-	-	-
Total current assets	78,274	81,375	(3,101)
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(637,817)	(637,817)	-
Total noncurrent assets	172,719	172,719	-
Total assets	250,993	254,094	(3,101)
LIABILITIES			
Accounts payable	\$ -	\$ 471	\$ (471)
Total liabilities	-	471	(471)
NET ASSETS			
Invested in capital assets	\$ 172,719	\$ 172,719	\$ -
Unrestricted	\$ 78,274	\$ 80,904	\$ (2,630)
Total net assets	\$ 250,993	\$ 253,623	\$ (2,630)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
July 31, 2017

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 3,245
Operating expenses:	
Personnel	5,299
Supplies	-
Utilities	-
Repairs and maintenance	-
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	575
Total operating expenses	5,874
Operating gain (loss)	(2,629)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(2,629)
Transfers out	-
Change in net assets	(2,629)
Total net assets, July 1	253,622
Total net assets, July 31, 2018	\$ 250,993

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through July 31, 2018

REVENUE SOURCE	ACTUAL			ACTUAL			Difference
	FY 2018 BUDGET	REVENUES THRU JULY 2018	% OF BUDGET	FY 2018 BUDGET	REVENUES THRU JULY 2017	% OF BUDGET	
CHARGE FOR SERVICES							
Sponsorship	\$ 20,500	\$ 1,800	8.78%	\$ 17,000		0.00%	\$ 1,800
Batting Cages	\$ 12,240		0.00%	\$ 11,520	\$ 40	0.35%	\$ (40)
Programs	\$ 90,000	\$ 760	0.84%	\$ 80,000	\$ 359	0.45%	\$ 401
Rental Income	\$ 102,300	\$ 1,375	1.34%	\$ 103,650	\$ 253	0.24%	\$ 1,122
TOTAL CHARGE FOR SERVICES	\$ 225,040	\$ 3,935	1.75%	\$ 212,170	\$ 652	0.31%	\$ 3,283
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 225,040	\$ 3,935	1.75%	\$ 212,170	\$ 652	0.31%	\$ 3,283

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through July 31, 2018

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2019 BUDGET	EXPENDITURES THRU JULY 2018	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU JULY 2017	% OF BUDGET	
Salaries & Benefits	\$ 120,000	\$ 5,299	4.42%	\$ 106,624	\$ 6,935	6.50%	\$ (1,636)
Purchased Services	\$ 19,460	\$ 468	2.40%	\$ 21,110	\$ 468	2.22%	\$ -
Programs	\$ 15,220	\$ 107	0.70%	\$ 7,000		0.00%	\$ 107
Supplies	\$ 4,600		0.00%	\$ 5,000		0.00%	\$ -
Utilities	\$ 30,920	\$ -	0.00%	\$ 39,720	\$ 424	1.07%	\$ (424)
Insurance Premiums	\$ 2,505	\$ -	0.00%	\$ 2,431	\$ -	0.00%	\$ -
Capital Outlay	\$ 30,000	\$ -	0.00%	\$ 42,490	\$ -	0.00%	\$ -
	\$ 222,705	\$ 5,874	2.64%	\$ 224,375	\$ 7,827	3.49%	\$ (1,953)
GRAND TOTAL EXPENDITURES	\$ 222,705	\$ 5,874	2.64%	\$ 224,375	\$ 7,827	3.49%	\$ (1,953)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for July 31, 2018

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of July 31, 2018.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, June 30, 2018.

Current Assets:

As of the end of July 2018 the total current assets of Norway Savings Bank Arena were (\$1,254,001). These consisted of cash and cash equivalents of \$99,292, accounts receivable of \$27,204, and an interfund payable of \$1,380,497, which means that Norway owes the General Fund \$1,380,497 at the end of July.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of July 31, 2018 was \$342,462.

Liabilities:

Norway Arena had accounts payable of \$1,936 as of July 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through July 2018 are \$60,164. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through July 2018 were \$37,770. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of July 2018, Norway Arena has an operating gain of \$22,394, prior to debt service, compared to the July 2017 operating gain of \$59,588.

As of July 31, 2018, Norway Arena has a decrease in net assets of \$19,813.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY19 is \$78,574 less than in FY18 and expenditures in FY19 are \$827 more than last year in July.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
July 31, 2018
Business-type Activities - Enterprise Fund

	July 31, 2018	(Pre-Audit) June 30, 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 99,292	\$ 96,252	\$ 3,040
Interfund receivables	\$ (1,380,497)	\$ (1,362,385)	\$ (18,112)
Prepaid Rent		\$ -	\$ -
Accounts receivable	27,204	46,318	\$ (19,114)
Total current assets	(1,254,001)	(1,219,815)	(34,186)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(230,760)	(230,760)	-
Total noncurrent assets	342,462	342,462	-
Total assets	(911,539)	(877,353)	(34,186)
LIABILITIES			
Accounts payable	\$ 1,936	\$ 16,309	\$ (14,373)
Net pension liability	100,398	100,398	-
Total liabilities	102,334	116,707	(14,373)
NET ASSETS			
Invested in capital assets	\$ 342,462	\$ 342,462	\$ -
Unrestricted	\$ (1,356,335)	\$ (1,336,522)	\$ (19,813)
Total net assets	\$ (1,013,873)	\$ (994,060)	\$ (19,813)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
July 31, 2018

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 60,164
Operating expenses:	
Personnel	31,529
Supplies	3,271
Utilities	-
Repairs and maintenance	635
Depreciation	-
Capital expenses	-
Other expenses	2,335
Total operating expenses	37,770
Operating gain (loss)	22,394
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	(42,207)
Total nonoperating expense	(42,207)
Gain (Loss) before transfer	(19,813)
Transfers out	-
Change in net assets	(19,813)
Total net assets, July 1	(994,060)
Total net assets, July 31, 2018	\$ (1,013,873)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through July 31, 2018 compared to July 31, 2017

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU JULY 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU JULY 2017	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concsions	\$ 16,500	\$ 750	4.55%	\$ 18,000	\$ -	0.00%	\$ 750
Skate Rentals	\$ 5,000	\$ 90	1.80%	\$ -			\$ 90
Pepsi Vending Machines	\$ 3,000	\$ 242	8.06%	\$ -			\$ 242
Games Vending Machines	\$ 3,000		0.00%	\$ -			\$ -
VendinG Food	\$ 3,000	\$ 89	2.97%	\$ -			\$ 89
Sponsorships	\$ 300,000	\$ 34,750	11.58%	\$ 275,000	\$ 66,560	24.20%	\$ (31,810)
Pro Shop	\$ 8,500		0.00%	\$ 8,500	\$ 585	6.88%	\$ (585)
Programs	\$ 30,000		0.00%	\$ 31,000		0.00%	\$ -
Rental Income	\$ 775,000	\$ 24,243	3.13%	\$ 705,250	\$ 60,143	8.53%	\$ (35,900)
Camps/Clinics	\$ 50,000		0.00%	\$ 50,000	\$ 11,450		\$ (11,450)
Tournaments	\$ 50,000	\$ -	0.00%	\$ 50,000	\$ -	0.00%	\$ -
TOTAL CHARGE FOR SERVICES	\$ 1,244,000	\$ 60,164	4.84%	\$ 1,137,750	\$ 138,738	12.19%	\$ (78,574)
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 1,244,000	\$ 60,164	4.84%	\$ 1,137,750	\$ 138,738	12.19%	\$ (78,574)

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through July 31, 2018 compared to July 31, 2017

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2019 BUDGET	EXPENDITURES THRU JULY 2018	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU JULY 2017	% OF BUDGET	
Salaries & Benefits	\$ 377,000	\$ 31,529	8.36%	\$ 344,000	\$ 17,063	4.96%	\$ 14,466
Purchased Services	\$ 62,825	\$ 2,970	4.73%	\$ 71,656	\$ 3,142	4.38%	\$ (172)
Supplies	\$ 45,600	\$ 3,271	7.17%	\$ 37,100	\$ 1,051	2.83%	\$ 2,220
Utilities	\$ 225,000	\$ -	0.00%	\$ 225,150	\$ 15,687	6.97%	\$ (15,687)
Capital Outlay	\$ 25,000	\$ -	0.00%	\$ 103,500	\$ -	0.00%	\$ -
Rent	\$ 507,000	\$ 42,207	8.32%	\$ 507,000	\$ 42,207	8.32%	\$ -
	\$ 1,242,425	\$ 79,977	6.44%	\$ 1,288,406	\$ 79,150	6.14%	\$ 827
GRAND TOTAL EXPENDITURES	\$ 1,242,425	\$ 79,977	6.44%	\$ 1,288,406	\$ 79,150	6.14%	\$ 827