

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

TO: Peter Crichton, City Manager
FROM: Jill Eastman, Finance Director
REF: August 2019 Financial Report
DATE: September 16, 2019

The following is a discussion regarding the significant variances found in the City's August financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its second month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 16.66% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Balance Sheet

The following are significant variances from July:

- A. Taxes Receivable-Current and Deferred Revenue have both decreased due to the posting of tax payments in August. These two accounts are directly related to each other.

Revenues

Revenues, for the City, collected through August 31st were \$8,929,464, or 14.23%, of the budget, which is higher than last year at this time by 2.33%. The accounts listed below are noteworthy.

- A. Excise taxes of \$776,036-up \$51,722 over last year.
- B. Property tax revenue of \$6,235,253 an increase over last year of \$1,450,303.
- C. State Revenue Sharing for the month of August is 18.84% or \$450,279. This is an increase over last year of \$183,105.
- D. Homestead Exemption for the month of August is \$994,116 or \$3,578 less than last year.

Expenditures

City expenditures through August 31st were \$7,498,874, or 16,72%, of the budget as compared to last year at \$10,370,766 or 24.10%. Noteworthy variances are:

In the current fiscal year, a portion of the debt service was posted in August and last year all of it was. This created a variance from last year of \$3,484,006.

Investments

This section contains an investment schedule as of August 31st with a comparison to July 31st. Currently the City's funds are earning an average interest rate of 1.89%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of August 2019, July 2019, and June 2019

	UNAUDITED August 31 2019	UNAUDITED July 31 2019	Increase (Decrease)	AUDITED JUNE 30 2019
ASSETS				
CASH	\$ 13,171,011	\$ 10,251,486	\$ 2,919,525	\$ 13,715,463
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,287,064	1,206,104	80,960	1,680,559
TAXES RECEIVABLE-CURRENT	40,423,619	46,287,734	(5,864,114)	102,035
DELINQUENT TAXES	983,586	987,719	(4,133)	755,527
TAX LIENS	1,178,967	1,359,616	(180,649)	1,522,438
NET DUE TO/FROM OTHER FUNDS	2,310,929	3,629,113	(1,318,184)	3,086,807
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TOTAL ASSETS	\$ 59,355,177	\$ 63,721,771	\$ (4,366,594)	\$ 20,862,829
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (265,996)	\$ 129,972	\$ (395,968)	\$ (793,429)
PAYROLL LIABILITIES	(793,893)	(778,976)	(14,917)	(1,140,965)
ACCRUED PAYROLL	(393,247)	(1,569,296)	1,176,049	(3,467,807)
STATE FEES PAYABLE	(60,309)	(41,972)	(18,337)	(51)
ESCROWED AMOUNTS	(25,676)	(25,643)	(33)	(25,643)
DEFERRED REVENUE	(41,586,866)	(47,699,462)	6,112,597	(1,508,095)
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TOTAL LIABILITIES	\$ (43,125,986)	\$ (49,985,377)	\$ 6,859,391	\$ (6,935,990)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (12,696,792)	\$ (10,203,995)	\$ (2,492,797)	\$ (10,394,440)
FUND BALANCE - RESTRICTED	(1,931,802)	(1,931,802)		(1,931,802)
FUND BALANCE - NON SPENDABLE	(1,600,597)	(1,600,597)	-	(1,600,597)
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TOTAL FUND BALANCE	\$ (16,229,191)	\$ (13,736,394)	\$ (2,492,797)	\$ (13,926,839)
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TOTAL LIABILITIES AND FUND BALANCE	\$ (59,355,177)	\$ (63,721,771)	\$ 4,366,594	\$ (20,862,829)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2019 VS August 31, 2018

REVENUE SOURCE	FY 2020 BUDGET	ACTUAL REVENUES THRU AUG 2019	% OF BUDGET	FY 2019 BUDGET	ACTUAL REVENUES THRU AUG 2018	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 49,295,498	\$ 6,235,253	12.65%	\$ 48,772,945	\$ 4,784,950	9.81%	\$ 1,450,303
PRIOR YEAR TAX REVENUE	\$ -	\$ 76,853		\$ -	\$ 128,673		\$ (51,820)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,250,000	\$ 994,116	79.53%	\$ 1,190,000	\$ 997,694	83.84%	\$ (3,578)
EXCISE	\$ 3,910,000	\$ 776,038	19.85%	\$ 3,835,000	\$ 724,316	18.89%	\$ 51,722
PENALTIES & INTEREST	\$ 150,000	\$ 21,636	14.42%	\$ 150,000	\$ 16,092	10.73%	\$ 5,544
TOTAL TAXES	\$ 54,605,498	\$ 8,103,896	14.84%	\$ 53,947,945	\$ 6,651,725	12.33%	\$ 1,452,171
LICENSES AND PERMITS							
BUSINESS	\$ 169,000	\$ 35,171	20.81%	\$ 62,000	\$ 12,073	19.47%	\$ 23,098
NON-BUSINESS	\$ 409,000	\$ 37,219	9.10%	\$ 355,000	\$ 35,030	9.87%	\$ 2,189
TOTAL LICENSES	\$ 578,000	\$ 72,390	12.52%	\$ 417,000	\$ 47,103	11.30%	\$ 25,287
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 2,389,669	\$ 450,279	18.84%	\$ 1,689,669	\$ 267,174	15.81%	\$ 183,105
WELFARE REIMBURSEMENT	\$ 94,122	\$ -	0.00%	\$ 103,747	\$ 5,435	5.24%	\$ (5,435)
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 3,144,175	\$ 450,279	14.32%	\$ 2,453,800	\$ 272,609	11.11%	\$ 177,670
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 148,440	\$ 20,202	13.61%	\$ 144,440	\$ 22,214	15.38%	\$ (2,012)
PUBLIC SAFETY	\$ 215,600	\$ 5,098	2.36%	\$ 236,277	\$ 7,115	3.01%	\$ (2,017)
EMS TRANSPORT	\$ 1,200,000	\$ 167,894	13.99%	\$ 1,250,000	\$ 176,756	14.14%	\$ (8,862)
TOTAL CHARGE FOR SERVICES	\$ 1,564,040	\$ 193,193	12.35%	\$ 1,630,717	\$ 206,085	12.64%	\$ (12,892)
FINES							
PARKING TICKETS & MISC FINES	\$ 55,000	\$ 4,306	7.83%	\$ 70,000	\$ 7,343	10.49%	\$ (3,038)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 70,000	\$ 9,948	14.21%	\$ 32,000	\$ 7,083	22.13%	\$ 2,865
RENTS	\$ 35,000	\$ 5,823	16.64%	\$ 35,000	\$ 4,315	12.33%	\$ 1,508
UNCLASSIFIED	\$ 10,000	\$ 25,906	259.06%	\$ 10,000	\$ 13,595	135.95%	\$ 12,311
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 11,981		\$ -	\$ 10,772		\$ 1,209
SALE OF PROPERTY	\$ 20,000	\$ 12,768	63.84%	\$ 20,000	\$ 2,000	10.00%	\$ 10,768
RECREATION PROGRAMS/ARENA							\$ -
MMWAC HOST FEES	\$ 225,000	\$ 37,623	16.72%	\$ 221,000	\$ 36,398	16.47%	\$ 1,225
TRANSFER IN: TIF	\$ 1,117,818	\$ -	0.00%	\$ 1,317,818	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 566,011	\$ -	0.00%	\$ 97,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
CDBG	\$ 214,430	\$ -	0.00%	\$ 214,430	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ 1,352	6.76%	\$ 27,500	\$ -	0.00%	\$ 1,352
CITY FUND BALANCE CONTRIBUTION	\$ 527,500	\$ -	0.00%	\$ 527,500	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,805,759	\$ 105,401	3.76%	\$ 2,502,966	\$ 74,163	2.96%	\$ 31,238
TOTAL GENERAL FUND REVENUES	\$ 62,752,472	\$ 8,929,464	14.23%	\$ 61,022,428	\$ 7,259,028	11.90%	\$ 1,670,436
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 25,851,656	\$ 2,081,925	8.05%	\$ 24,302,914	\$ 1,986,365	8.17%	\$ 95,559
EDUCATION	\$ 711,224	\$ 1,715	0.24%	\$ 674,191	\$ 16,806	2.49%	\$ (15,091)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 877,296	\$ -	0.00%	\$ 719,417	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 27,440,176	\$ 2,083,640	7.59%	\$ 25,696,522	\$ 2,003,171	7.80%	\$ 80,468
GRAND TOTAL REVENUES	\$ 90,192,648	\$ 11,013,104	12.21%	\$ 86,718,950	\$ 9,262,199	10.68%	\$ 1,750,904

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2019 VS August 31, 2018

DEPARTMENT	FY 2020 BUDGET	Unaudited EXP THRU AUG 2019	% OF BUDGET	FY 2019 BUDGET	Unaudited EXP THRU AUG 2018	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 123,137	\$ 2,160	1.75%	\$ 111,610	\$ 2,300	2.06%	\$ (140)
CITY MANAGER	\$ 582,119	\$ 88,574	15.22%	\$ 474,086	\$ 65,288	13.77%	\$ 23,286
CITY CLERK	\$ 207,139	\$ 23,436	11.31%	\$ 185,898	\$ 22,277	11.98%	\$ 1,159
FINANCIAL SERVICES	\$ 734,597	\$ 119,170	16.22%	\$ 694,109	\$ 116,412	16.77%	\$ 2,758
HUMAN RESOURCES	\$ 153,182	\$ 21,513	14.04%	\$ 149,953	\$ 21,165	14.11%	\$ 348
INFORMATION TECHNOLOGY	\$ 713,729	\$ 176,379	24.71%	\$ 588,403	\$ 116,508	19.80%	\$ 59,871
TOTAL ADMINISTRATION	\$ 2,513,903	\$ 431,232	17.15%	\$ 2,204,059	\$ 343,950	15.61%	\$ 87,282
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,333,724	\$ 197,668	14.82%	\$ 1,471,918	\$ 127,811	8.68%	\$ 69,857
HEALTH & SOCIAL SERVICES	\$ 211,371	\$ 20,124	9.52%	\$ 223,500	\$ 26,265	11.75%	\$ (6,141)
RECREATION & SPECIAL EVENTS	\$ 448,575	\$ 75,733	16.88%	\$ 384,630	\$ 44,224	11.50%	\$ 31,509
PUBLIC LIBRARY	\$ 1,006,217	\$ 251,554	25.00%	\$ 998,189	\$ 166,373	16.67%	\$ 85,181
TOTAL COMMUNITY SERVICES	\$ 2,999,887	\$ 545,079	18.17%	\$ 3,078,237	\$ 364,673	11.85%	\$ 180,406
FISCAL SERVICES							
DEBT SERVICE	\$ 7,334,690	\$ 2,240,680	30.55%	\$ 6,702,508	\$ 5,724,686	85.41%	\$ (3,484,006)
FACILITIES	\$ 667,128	\$ 206,534	30.96%	\$ 650,641	\$ 43,317	6.66%	\$ 163,217
WORKERS COMPENSATION	\$ 637,910	\$ -	0.00%	\$ 581,360	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 6,797,826	\$ 1,059,182	15.58%	\$ 6,471,614	\$ 1,000,142	15.45%	\$ 59,040
EMERGENCY RESERVE (10108062-670000)	\$ 445,802	\$ -	0.00%	\$ 431,003	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 15,883,356	\$ 3,506,396	22.08%	\$ 14,837,126	\$ 6,768,145	45.62%	\$ (3,261,749)
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,515,511	\$ 651,932	14.44%	\$ 4,422,256	\$ 667,983	15.11%	\$ (16,051)
FIRE EMS	\$ 695,751	\$ 77,593	11.15%	\$ 683,181	\$ 92,012	13.47%	\$ (14,419)
POLICE DEPARTMENT	\$ 4,275,323	\$ 635,864	14.87%	\$ 4,166,631	\$ 584,748	14.03%	\$ 51,116
TOTAL PUBLIC SAFETY	\$ 9,486,585	\$ 1,365,389	14.39%	\$ 9,272,068	\$ 1,344,743	14.50%	\$ 20,646
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,836,798	\$ 606,412	12.54%	\$ 4,778,668	\$ 573,672	12.00%	\$ 32,740
SOLID WASTE DISPOSAL*	\$ 1,030,500	\$ 85,502	8.30%	\$ 988,013	\$ 165,797	16.78%	\$ (80,295)
WATER AND SEWER	\$ 645,216	\$ 158,179	24.52%	\$ 645,216	\$ 158,179	24.52%	\$ -
TOTAL PUBLIC WORKS	\$ 6,512,514	\$ 850,093	13.05%	\$ 6,411,897	\$ 897,648	14.00%	\$ (47,555)
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 191,000	\$ 185,971	97.37%	\$ 172,000	\$ 171,707	99.83%	\$ 14,264
E911 COMMUNICATION CENTER	\$ 1,134,304	\$ 283,576	25.00%	\$ 1,123,081	\$ 280,770	25.00%	\$ 2,806
LATC-PUBLIC TRANSIT	\$ 331,138	\$ 331,138	100.00%	\$ 199,130	\$ 199,130	100.00%	\$ 132,008
TAX SHARING	\$ 270,000	\$ -	0.00%	\$ 270,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL	\$ 1,926,442	\$ 800,685	41.56%	\$ 1,764,211	\$ 651,607	36.93%	\$ 149,078
COUNTY TAX							
TIF (10108058-580000)	\$ 2,482,721	\$ -	0.00%	\$ 2,407,766	\$ -	0.00%	\$ -
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ -		\$ -
TOTAL CITY DEPARTMENTS	\$ 44,855,211	\$ 7,498,874	16.72%	\$ 43,025,167	\$ 10,370,766	24.10%	\$ (2,871,892)
EDUCATION DEPARTMENT	\$ 45,337,437	\$ 1,059,107	2.34%	\$ 43,693,783	\$ 3,192,190	7.31%	\$ (2,133,083)
TOTAL GENERAL FUND EXPENDITURES	\$ 90,192,648	\$ 8,557,981	9.49%	\$ 86,718,950	\$ 13,562,956	15.64%	\$ (5,004,975)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF August 31, 2019**

INVESTMENT		FUND	BALANCE August 31, 2019	BALANCE July 31, 2019	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 2,264,523.04	\$ 4,259,340.19	1.50%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,031,831.08	\$ 1,030,517.53	1.50%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 1,276,927.26	\$ 4,271,721.65	1.50%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 51,546.53	\$ 51,480.93	1.50%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 73,808.03	\$ 73,714.07	1.50%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 86,375.88	\$ 86,265.94	1.50%
ANDROSCOGGIN BANK	0888	ELHS FUNDRAISING	\$ 59,536.86	\$ 59,461.07	1.50%
ANDROSCOGGIN BANK	0627	ST LOUIS BELLS FUNDRAISING	\$ 10,350.25	\$ 10,337.08	1.50%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.45%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.60%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 1,000,000.00	\$ 1,000,000.00	2.55%
GRAND TOTAL			\$ 8,354,898.93	\$ 13,342,838.46	1.89%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2019 - June 30, 2020
Report as of August 31, 2019

	Beginning	August 2019					Ending
	Balance 08/01/19	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 8/31/2019
Bluecross	\$ 2,800.34	\$ 9,485.80	\$ (3,651.84)		\$ (3,287.02)		\$ 5,347.28
Intercept	\$ -	\$ -					\$ -
Medicare	\$ 43,871.60	\$ 118,375.60	\$ (40,064.28)		\$ (39,074.52)		\$ 83,108.40
Medicaid	\$ 24,918.14	\$ 38,869.20	\$ (15,375.78)		\$ (7,914.14)		\$ 40,497.42
Other/Commercial	\$ 74,544.08	\$ 25,838.20	\$ (15,725.15)	\$ 264.62	\$ (43,152.71)		\$ 41,769.04
Patient	\$ 114,531.28	\$ 23,643.20	\$ (9,480.14)	\$ 50.00	\$ 21,471.45	\$ (8,997.74)	\$ 141,218.05
Worker's Comp	\$ -	\$ -	\$ -				\$ -
TOTAL	\$ 260,665.44	\$ 216,212.00	\$ (84,297.19)	\$ 314.62	\$ (71,956.94)	\$ (8,997.74)	\$ 311,940.19

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2019 - June 30, 2020
Report as of August 31, 2019

	July 2019	August 2019	Adjustment	Totals	% of Total
No Insurance Information	\$ 1,557.40		\$ (1,557.40)	\$ -	0.00%
Bluecross	\$ 12,278.80	\$ 9,485.80	\$ 883.60	\$ 22,648.20	6.10%
Intercept	\$ -			\$ -	0.00%
Medicare	\$ 93,753.80	\$ 118,375.60		\$ 212,129.40	57.09%
Medicaid	\$ 27,506.40	\$ 38,869.20		\$ 66,375.60	17.86%
Other/Commercial	\$ 9,365.20	\$ 25,838.20		\$ 35,203.40	9.47%
Patient	\$ 10,890.80	\$ 23,643.20	\$ 673.80	\$ 35,207.80	9.48%
Worker's Comp	\$ -			\$ -	0.00%
TOTAL	\$ 155,352.40	\$ 216,212.00	\$ -	\$ 371,564.40	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2019 - June 30, 2020
Report as of August 31, 2019

	July 2019	August 2019	Adjustment	Totals	% of Total
No Insurance Information	2	0		2	0.43%
Bluecross	15	12		27	5.81%
Intercept	0	0		0	0.00%
Medicare	117	145		262	56.34%
Medicaid	35	49		84	18.06%
Other/Commercial	13	35		48	10.32%
Patient	14	28		42	9.03%
Worker's Comp	0			0	0.00%
TOTAL	196	269	0	465	100.00%

**EMS BILLING
AGING REPORT
July 1, 2019 to June 30, 2020
Report as of August 31, 2019**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 5,352.90	100%	\$ 2,018.22	38%	\$ 74.88	1%	\$ -	0%	\$ (2,098.72)	-39%	\$ 5,347.28	1.71%
Intercept	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
Medicare	\$ 71,600.18	86%	\$ 7,626.54	9%	\$ 2,227.00	3%	\$ 1,786.80	2%	\$ (132.12)	0%	\$ 83,108.40	26.64%
Medicaid	\$ 34,934.39	86%	\$ 4,651.95	11%	\$ 1,869.80	5%	\$ 250.00	1%	\$ (1,208.72)	-3%	\$ 40,497.42	12.98%
Other/Commercial	\$ 17,869.71	43%	\$ 6,833.56	16%	\$ 4,304.76	10%	\$ 3,458.06	8%	\$ 9,302.95	22%	\$ 41,769.04	13.39%
Patient	\$ 56,539.32	40%	\$ 25,886.84	18%	\$ 19,831.64	14%	\$ 19,532.75	14%	\$ 19,427.50	14%	\$ 141,218.05	45.27%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 186,296.50		\$ 47,017.11		\$ 28,308.08		\$ 25,027.61		\$ 25,290.89		\$ 311,940.19	
	60%		15%		9%		8%		8%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of August 31, 2019

	1902	1905	1910	1913	1914	1915	1917	1926	1927	1928	1929	1930	1931	2003
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Healthy Androscoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations	Byrne JAG
Fund Balance 7/1/19	\$ 865,812.83	\$ (15,099.19)	\$ 5,425.71	\$ 4,769.53	\$ 31,858.10	\$ (488.84)	\$ 3,306.65	\$ 5,204.05	\$ -	\$ -	\$ 4,791.12	\$ (566,303.71)	\$ 652.15	\$ (6,628.43)
Revenues FY20	\$ 12,396.90		\$ 85.00		\$ 700.00			\$ 589.00		\$ 244.00				
Expenditures FY20	\$ 137,386.00						\$ 80.00	\$ 510.68		\$ 79.37				
Fund Balance 8/31/20	\$ 740,823.73	\$ (15,099.19)	\$ 5,510.71	\$ 4,769.53	\$ 32,558.10	\$ (488.84)	\$ 3,226.65	\$ 5,282.37	\$ -	\$ 164.63	\$ 4,791.12	\$ (566,303.71)	\$ 652.15	\$ (6,628.43)
	2005	2006	2008	2010	2013	2014	2019	2020	2025	2030	2034	2037	2038	
	MDOT	PEACE	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	EDUL Underage Drink	Bulletproof Vests	Community Action Team	
Fund Balance 7/1/19	\$ 252,523.85	\$ 1,550.98	\$ (125,601.70)	\$ 4,003.67	\$ 4,152.83	\$ 2,877.18	\$ (12,461.91)	\$ 1,780,881.07	\$ 35,272.33	\$ (44,238.20)	\$ 960.00	\$ 11,328.80	\$ 180.00	
Revenues FY20				\$ 774.93			\$ 1,475.00	\$ 582,884.42	\$ 1,197.09	\$ 39,242.00				
Expenditures FY20			\$ 34,615.22	\$ 1,027.44	\$ 415.39	\$ 2,708.96	\$ 1,285.00	\$ 445,228.96		\$ 6,944.83				
Fund Balance 8/31/20	\$ 252,523.85	\$ 1,550.98	\$ (160,216.92)	\$ 3,751.16	\$ 3,737.44	\$ 168.22	\$ (12,271.91)	\$ 1,918,536.53	\$ 36,469.42	\$ (11,941.03)	\$ 960.00	\$ 11,328.80	\$ 180.00	
	2040	2041	2044	2045	2048	2050	2052	2053	2054	2055	2056	2057	2058	2059
	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	TD Tree Days Grant	Project Lifesaver	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving
Fund Balance 7/1/19	\$ 20,536.23	\$ 25,775.90	\$ 101,453.23	\$ 4,345.34	\$ 13,450.00	\$ 89.35	\$ 975.05	\$ 4,743.92	\$ 73,620.23	\$ (38,086.09)	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 3,329.00
Revenues FY20		\$ 4,030.00	\$ 10,635.15			\$ 50.00		\$ 11,934.54	\$ 93.84					
Expenditures FY20		\$ 436.00								\$ (17,919.78)				
Fund Balance 8/31/20	\$ 20,536.23	\$ 29,369.90	\$ 112,088.38	\$ 4,345.34	\$ 13,450.00	\$ 139.35	\$ 975.05	\$ 16,678.46	\$ 73,714.07	\$ (20,166.31)	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 3,329.00
	2061	2062	2100	2201	2500									
	150th Celebration	Employee Store	ELHS Fundraising	EDI Grant	Parks & Recreation									
Fund Balance 7/1/19	\$ 14,761.28	\$ 132.69	\$ 59,165.65	\$ (1,484,407.18)	\$ 129,724.79									
Revenues FY20	\$ 3,055.00		\$ 20.00		\$ 58,146.63									
Expenditures FY20	\$ 800.00				\$ 146,447.92									
Fund Balance 8/31/20	\$ 17,016.28	\$ 132.69	\$ 59,185.65	\$ (1,484,407.18)	\$ 41,423.50									
	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total Special Revenues			
	Tambrands TIF 4	Tambrands II TIF 6	Mall TIF 9	Downtown TIF 10	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Slapshot LLC TIF 18	Hartt Transport TIF 19				
Fund Balance 7/1/19	\$ 105,531.60	\$ (294,448.66)	\$ 382,500.84	\$ 683,610.52	\$ (344,883.92)	\$ 240,148.36	\$ (333,846.60)	\$ -	\$ -	\$ (1,711.22)	\$ 1,609,566.75			
Revenues FY20											\$ 727,553.50			
Expenditures FY20				\$ 5,599.34							\$ 765,645.33			
Fund Balance 8/31/20	\$ 105,531.60	\$ (294,448.66)	\$ 382,500.84	\$ 678,011.18	\$ (344,883.92)	\$ 240,148.36	\$ (333,846.60)	\$ -	\$ -	\$ (1,711.22)	\$ 1,571,474.92			

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for August 31, 2019



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of August 31, 2019.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of August 31, 2019.

Current Assets:

As of the end of August 2019 the total current assets of Ingersoll Turf Facility were \$177,941. This consisted of cash and cash equivalents of \$86,266 and an interfund receivable of \$91,675, which means that the General Fund owes Ingersoll \$91,675 at the end of August.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of August 31, 2019 was \$144,984.

Liabilities:

Ingersoll had no accounts payable as of August 31, 2019.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through August 2019 are \$6,629. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through August 2019 were \$11,252. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 31, 2019, Ingersoll has an operating loss of \$4,623.

As of August 31, 2019, Ingersoll has a decrease in net assets of \$4,623.

The budget to actual reports for revenue and expenditures, show the revenue for FY20 compared to FY19.

Statement of Net Assets
Ingersoll Turf Facility
August 31, 2019
Business-type Activities - Enterprise Fund

	Aug 31, 2019	July 31, 2019	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 86,266	\$ 86,156	\$ 110
Interfund receivables/payables	\$ 91,675	\$ 93,075	(1,400)
Accounts receivable	-	-	-
Total current assets	177,941	179,231	(1,290)
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(665,552)	(665,552)	-
Total noncurrent assets	144,984	144,984	-
Total assets	322,925	324,215	(1,290)
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Total liabilities	-	-	-
NET ASSETS			
Invested in capital assets	\$ 144,984	\$ 144,984	\$ -
Unrestricted	\$ 177,941	\$ 179,231	\$ (1,290)
Total net assets	\$ 322,925	\$ 324,215	\$ (1,290)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2019

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 6,629
Operating expenses:	
Personnel	8,190
Supplies	-
Utilities	1,390
Repairs and maintenance	1,158
Rent	
Depreciation	-
Capital expenses	-
Other expenses	514
Total operating expenses	11,252
Operating gain (loss)	(4,623)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(4,623)
Transfers out	-
Change in net assets	(4,623)
Total net assets, July 1	327,548
Total net assets, August 31, 2019	\$ 322,925

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through August 31, 2019 compared to August 31, 2018

REVENUE SOURCE	FY 2020 BUDGET	ACTUAL REVENUES THRU AUG 2019	% OF BUDGET	FY 2019 BUDGET	ACTUAL REVENUES THRU AUG 2018	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 25,000	\$ 2,050	8.20%	\$ 20,500	\$ 1,800	8.78%
Batting Cages	\$ 13,000	\$ 105	0.81%	\$ 12,240	\$ 125	1.02%
Programs	\$ 90,000	\$ 395	0.44%	\$ 90,000	\$ 1,483	1.65%
Rental Income	\$ 102,000	\$ 3,969	3.89%	\$ 102,300	\$ 2,568	2.51%
TOTAL CHARGE FOR SERVICES	\$ 230,000	\$ 6,519	2.83%	\$ 225,040	\$ 5,976	2.66%
INTEREST ON INVESTMENTS	\$ -	\$ 110		\$ -		
GRAND TOTAL REVENUES	\$ 230,000	\$ 6,629	2.88%	\$ 225,040	\$ 5,976	2.66%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through August 31, 2019 compared to August 31, 2018

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2020 BUDGET	EXPENDITURES THRU AUG 2019	% OF BUDGET	FY 2019 BUDGET	EXPENDITURES THRU AUG 2018	% OF BUDGET	
Salaries & Benefits	\$ 149,331	\$ 8,190	5.48%	\$ 120,000	\$ 13,321	11.10%	\$ (5,131)
Purchased Services	\$ 18,160	\$ 514	2.83%	\$ 19,460	\$ 675	3.47%	\$ (161)
Programs	\$ 17,000	\$ -	0.00%	\$ 15,220	\$ 107	0.70%	\$ (107)
Supplies	\$ 4,900	\$ 1,158	23.63%	\$ 4,600	\$ 107	2.33%	\$ 1,051
Utilities	\$ 25,100	\$ 1,390	5.54%	\$ 30,920	\$ 1,020	3.30%	\$ 370
Insurance Premiums	\$ -	\$ -		\$ 2,505	\$ -	0.00%	\$ -
Depreciation	\$ -	\$ -		\$ -	\$ -		
Capital Outlay	\$ 11,000	\$ -	0.00%	\$ 30,000	\$ -	0.00%	\$ -
	\$ 225,491	\$ 11,252	4.99%	\$ 222,705	\$ 15,230	6.84%	\$ (3,978)
GRAND TOTAL EXPENDITURES	\$ 225,491	\$ 11,252	4.99%	\$ 222,705	\$ 15,230	6.84%	\$ (3,978)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for August 31, 2019

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of August 31, 2019.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, July 31, 2019.

Current Assets:

As of the end of August 2019 the total current assets of Norway Savings Bank Arena were (\$1,642,652). These consisted of cash and cash equivalents of \$171,338, accounts receivable of \$111,757, and an interfund payable of \$1,925,747, which means that Norway owes the General Fund \$1,925,747 at the end of August.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of August 31, 2019 was \$293,394.

Liabilities:

NSB Arena had accounts payable of \$6,817 and a net pension liability of \$100,398 as of August 31, 2019.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through August 2019 are \$128,230. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through August 2019 were \$102,887. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 2019, Norway Arena has an operating gain of \$25,343 compared to the August 2018 operating loss of \$9,818.

As of August 31, 2019, Norway Arena has a decrease in net assets of \$59,071.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY19 is \$27,440 less than in FY18 and expenditures in FY19 are \$7,721 less than last year in August.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
August 31, 2019
Business-type Activities - Enterprise Fund

	Aug 31, 2019	July 31, 2019	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 171,338	\$ 171,632	\$ (294)
Interfund receivables	\$ (1,925,747)	\$ (1,891,174)	\$ (34,573)
Prepaid Rent			\$ -
Accounts receivable	111,757	63,380	\$ 48,377
Total current assets	(1,642,652)	(1,656,162)	13,510
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(279,828)	(279,828)	-
Total noncurrent assets	293,394	293,394	-
Total assets	(1,349,258)	(1,362,768)	13,510
LIABILITIES			
Accounts payable	\$ 6,817	\$ 1,923	\$ 4,894
Net pension liability	100,398	100,398	-
Total liabilities	107,215	102,321	4,894
NET ASSETS			
Invested in capital assets	\$ 293,394	\$ 293,394	\$ -
Unrestricted	\$ (1,749,867)	\$ (1,758,483)	\$ 8,616
Total net assets	\$ (1,456,473)	\$ (1,465,089)	\$ 8,616

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2019

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 128,230
Operating expenses:	
Personnel	41,111
Supplies	20,713
Utilities	26,306
Repairs and maintenance	13,337
Depreciation	-
Capital expenses	-
Other expenses	1,420
Total operating expenses	102,887
Operating gain (loss)	25,343
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	(84,414)
Total nonoperating expense	(84,414)
Gain (Loss) before transfer	(59,071)
Transfers out	-
Change in net assets	(59,071)
Total net assets, July 1	(1,397,402)
Total net assets, August 31, 2019	\$ (1,456,473)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through August 31, 2019 compared to August 31, 2018

REVENUE SOURCE	FY 2020 BUDGET	ACTUAL REVENUES THRU AUG 2019	% OF BUDGET	FY 2019 BUDGET	ACTUAL REVENUES THRU AUG 2018	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concsions	\$ 16,500	\$ 1,500	9.09%	\$ 16,500	\$ 1,500	9.09%	\$ -
Skate Rentals	\$ 7,500	\$ -	0.00%	\$ 5,000	\$ 105		\$ (105)
Pepsi Vending Machines	\$ 3,000	\$ 89	2.97%	\$ 3,000	\$ 242		\$ (153)
Games Vending Machines	\$ 3,000		0.00%	\$ 3,000	\$ 346		\$ (346)
VendinG Food	\$ 3,000	\$ 63	2.10%	\$ 3,000	\$ 89		\$ (26)
Sponsorships	\$ 230,000	\$ 44,500	19.35%	\$ 300,000	\$ 51,100	17.03%	\$ (6,600)
Pro Shop	\$ 7,000		0.00%	\$ 8,500		0.00%	\$ -
Programs	\$ 27,500	\$ 1,415	5.15%	\$ 30,000		0.00%	\$ 1,415
Rental Income	\$ 744,000	\$ 74,083	9.96%	\$ 775,000	\$ 32,028	4.13%	\$ 42,055
Camps/Clinics	\$ 50,000	\$ 6,580	13.16%	\$ 50,000	\$ 9,280	18.56%	\$ (2,700)
Tournaments	\$ 55,000	\$ -	0.00%	\$ 50,000	\$ 6,100	12.20%	\$ (6,100)
TOTAL CHARGE FOR SERVICES	\$ 1,146,500	\$ 128,230	11.18%	\$ 1,244,000	\$ 100,790	8.10%	\$ 27,440
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 1,146,500	\$ 128,230	11.18%	\$ 1,244,000	\$ 100,790	8.10%	\$ 27,440

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through July 31, 2019 compared to July 31, 2018

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2019 BUDGET	EXPENDITURES THRU AUG 2019	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU AUG 2018	% OF BUDGET	
Salaries & Benefits	\$ 377,000	\$ 41,111	10.90%	\$ 344,000	\$ 63,229	18.38%	\$ (22,118)
Purchased Services	\$ 62,825	\$ 14,757	23.49%	\$ 71,656	\$ 7,710	10.76%	\$ 7,047
Supplies	\$ 45,600	\$ 20,713	45.42%	\$ 37,100	\$ 5,568	15.01%	\$ 15,145
Utilities	\$ 225,000	\$ 26,306	11.69%	\$ 225,150	\$ 21,922	9.74%	\$ 4,384
Capital Outlay	\$ 25,000	\$ -	0.00%	\$ 103,500	\$ 12,179	11.77%	\$ (12,179)
Rent	\$ 507,000	\$ 84,414	16.65%	\$ 507,000	\$ 84,414	16.65%	\$ -
	\$ 1,242,425	\$ 187,301	15.08%	\$ 1,288,406	\$ 195,022	15.14%	\$ (7,721)
GRAND TOTAL EXPENDITURES	\$ 1,242,425	\$ 187,301	15.08%	\$ 1,288,406	\$ 195,022	15.14%	\$ (7,721)