

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager

FROM: Jill Eastman, Finance Director

REF: July 2019 Financial Report

DATE: August 19, 2019

The following is a discussion regarding the significant variances found in the City's July financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its first month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 8.33% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through July 31st were \$1,135,176, or 1.817%, of the budget, which is higher than last year at this time by 0.44%. The accounts listed below are noteworthy.

- A. Excise taxes of \$412,149-up \$66,792 from last year.
- B. State Revenue Sharing for the month of July is 9.92% or \$237,059. This is up from last year by \$94,737.
- C. \$222,592 was collected in July to pay current year property tax and \$49,506 was paid on prior year tax liens. This is \$83,195 more than the same period last year.

Expenditures

City expenditures through July 31st were \$2,301,865, or 5.13%, of the budget as compared to last year at \$2,215,099, or 5.15%. The majority of the departments are below last year at this time. Most of the activity in July is related to June, therefore it is posted to the prior fiscal year. You will see a leveling out of expenditures as the year progresses.

Investments

This section contains an investment schedule as of July 31st with a comparison to June 30th. Currently the City's funds are earning an average interest rate of 1.92%, which is higher than last July.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of July 2019, June 2019, and June 2018

	UNAUDITED July 31 2019	UNAUDITED June 30 2019	Increase (Decrease)	AUDITED JUNE 30 2018
ASSETS				
CASH	\$ 10,251,486	\$ 13,715,463	\$ (3,463,977)	\$ 11,450,641
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,206,104	1,680,559	(474,455)	1,941,626
TAXES RECEIVABLE-CURRENT	46,287,734	102,035	46,185,699	1,822,799
DELINQUENT TAXES	987,719	755,527	232,192	644,795
TAX LIENS	1,359,616	1,522,438	(162,822)	724,636
NET DUE TO/FROM OTHER FUNDS	3,629,113	3,086,807	542,306	3,182,810
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TOTAL ASSETS	\$ 63,721,771	\$ 20,862,829	\$ 42,858,942	\$ 19,767,307
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ 129,972	\$ (793,429)	\$ 923,401	\$ (1,073,230)
PAYROLL LIABILITIES	(778,976)	(1,140,965)	361,989	(709,471)
ACCRUED PAYROLL	(1,569,296)	(3,467,807)	1,898,511	(2,771,642)
STATE FEES PAYABLE	(41,972)	(51)	(41,921)	-
ESCROWED AMOUNTS	(25,643)	(25,643)	(0)	(1,600)
DEFERRED REVENUE	(47,699,462)	(1,508,095)	(46,191,367)	(2,054,690)
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TOTAL LIABILITIES	\$ (49,985,377)	\$ (6,935,990)	\$ (43,049,387)	\$ (6,610,633)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (10,203,995)	\$ (10,394,440)	\$ 190,445	\$ (9,644,275)
FUND BALANCE - RESTRICTED	(1,931,802)	(1,931,802)		(1,931,802)
FUND BALANCE - NON SPENDABLE	(1,600,597)	(1,600,597)	-	(1,600,597)
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TOTAL FUND BALANCE	\$ (13,736,394)	\$ (13,926,839)	\$ 190,445	\$ (13,176,674)
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TOTAL LIABILITIES AND FUND BALANCE	\$ (63,721,771)	\$ (20,862,829)	\$ (42,858,942)	\$ (19,787,307)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH July 31, 2019 VS July 31, 2018

REVENUE SOURCE	FY 2020 BUDGET	ACTUAL REVENUES THRU JULY 2019	% OF BUDGET	FY 2019 BUDGET	ACTUAL REVENUES THRU JULY 2018	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 49,295,498	\$ 222,592	0.45%	\$ 48,772,945	\$ -	0.00%	\$ 222,592
PRIOR YEAR TAX REVENUE	\$ -	\$ 49,506		\$ -	\$ 188,903		\$ (139,397)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,250,000	\$ -	0.00%	\$ 1,190,000	\$ -	0.00%	\$ -
EXCISE	\$ 3,910,000	\$ 412,149	10.54%	\$ 3,835,000	\$ 345,357	9.01%	\$ 66,792
PENALTIES & INTEREST	\$ 150,000	\$ 12,930	8.62%	\$ 150,000	\$ 7,946	5.30%	\$ 4,984
TOTAL TAXES	\$ 54,605,498	\$ 697,177	1.28%	\$ 53,947,945	\$ 542,207	1.01%	\$ 154,970
LICENSES AND PERMITS							
BUSINESS	\$ 169,000	\$ 27,568	16.31%	\$ 62,000	\$ 4,793	7.73%	\$ 22,775
NON-BUSINESS	\$ 409,000	\$ 12,968	3.17%	\$ 355,000	\$ 13,582	3.83%	\$ (614)
TOTAL LICENSES	\$ 578,000	\$ 40,536	7.01%	\$ 417,000	\$ 18,375	4.41%	\$ 22,161
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 2,389,669	\$ 237,059	9.92%	\$ 1,689,669	\$ 142,322	8.42%	\$ 94,737
WELFARE REIMBURSEMENT	\$ 94,122	\$ -	0.00%	\$ 103,747	\$ -	0.00%	\$ -
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 3,144,175	\$ 237,059	7.54%	\$ 2,453,800	\$ 142,322	5.80%	\$ 94,737
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 148,440	\$ 11,249	7.58%	\$ 144,440	\$ 11,091	7.68%	\$ 158
PUBLIC SAFETY	\$ 215,600	\$ 1,837	0.85%	\$ 236,277	\$ 2,670	1.13%	\$ (833)
EMS TRANSPORT	\$ 1,200,000	\$ 87,461	7.29%	\$ 1,250,000	\$ 83,889	6.71%	\$ 3,572
TOTAL CHARGE FOR SERVICES	\$ 1,564,040	\$ 100,548	6.43%	\$ 1,630,717	\$ 97,650	5.99%	\$ 2,897
FINES							
PARKING TICKETS & MISC FINES	\$ 55,000	\$ 1,366	2.48%	\$ 70,000	\$ 3,489	4.98%	\$ (2,123)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 70,000	\$ 23	0.03%	\$ 32,000	\$ -	0.00%	\$ 23
RENTS	\$ 35,000	\$ 2,158	6.16%	\$ 35,000	\$ 3,665	10.47%	\$ (1,508)
UNCLASSIFIED	\$ 10,000	\$ 25,518	255.18%	\$ 10,000	\$ 195	1.95%	\$ 25,323
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 11,981		\$ -	\$ 11,025		\$ 956
SALE OF PROPERTY	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ 1,000	5.00%	\$ (1,000)
RECREATION PROGRAMS/ARENA							\$ -
MMWAC HOST FEES	\$ 225,000	\$ 18,812	8.36%	\$ 221,000	\$ 18,199	8.23%	\$ 613
TRANSFER IN: TIF	\$ 1,117,818	\$ -	0.00%	\$ 1,317,818	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 566,011	\$ -	0.00%	\$ 97,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
CDBG	\$ 214,430	\$ -	0.00%	\$ 214,430	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 20,000	\$ -	0.00%	\$ 27,500	\$ -	0.00%	\$ -
CITY FUND BALANCE CONTRIBUTION	\$ 527,500	\$ -	0.00%	\$ 527,500	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,805,759	\$ 58,491	2.08%	\$ 2,502,966	\$ 34,084	1.36%	\$ 24,407
TOTAL GENERAL FUND REVENUES	\$ 62,752,472	\$ 1,135,176	1.81%	\$ 61,022,428	\$ 838,126	1.37%	\$ 297,050
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 25,851,656	\$ 2,081,925	8.05%	\$ 24,302,914	\$ 1,986,365	8.17%	\$ 95,559
EDUCATION	\$ 711,224	\$ 1,715	0.24%	\$ 674,191	\$ 16,806	2.49%	\$ (15,091)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 877,296	\$ -	0.00%	\$ 719,417	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 27,440,176	\$ 2,083,640	7.59%	\$ 25,696,522	\$ 2,003,171	7.80%	\$ 80,468
GRAND TOTAL REVENUES	\$ 90,192,648	\$ 3,218,816	3.57%	\$ 86,718,950	\$ 2,841,298	3.28%	\$ 377,518

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH July 31, 2019 VS July 31, 2018

DEPARTMENT	FY 2020 BUDGET	Unaudited			FY 2019 BUDGET	Unaudited		
		EXP THRU JULY 2019	% OF BUDGET	EXP THRU JULY 2018		% OF BUDGET	VARIANCE	
ADMINISTRATION								
MAYOR AND COUNCIL	\$ 123,137	\$ 1,050	0.85%	\$ 111,610	\$ 1,050	0.94%	\$ -	
CITY MANAGER	\$ 582,119	\$ 31,694	5.44%	\$ 474,086	\$ 17,358	3.66%	\$ 14,336	
CITY CLERK	\$ 207,139	\$ 8,647	4.17%	\$ 185,898	\$ 8,502	4.57%	\$ 145	
FINANCIAL SERVICES	\$ 734,597	\$ 46,552	6.34%	\$ 694,109	\$ 49,676	7.16%	\$ (3,124)	
HUMAN RESOURCES	\$ 153,182	\$ 8,070	5.27%	\$ 149,953	\$ 7,828	5.22%	\$ 242	
INFORMATION TECHNOLOGY	\$ 713,729	\$ 13,734	1.92%	\$ 588,403	\$ 63,024	10.71%	\$ (49,290)	
TOTAL ADMINISTRATION	\$ 2,513,903	\$ 109,747	4.37%	\$ 2,204,059	\$ 147,438	6.69%	\$ (37,691)	
COMMUNITY SERVICES								
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,333,724	\$ 75,836	5.69%	\$ 1,471,918	\$ 39,190	2.66%	\$ 36,646	
HEALTH & SOCIAL SERVICES	\$ 211,371	\$ 8,819	4.17%	\$ 223,500	\$ 10,924	4.89%	\$ (2,105)	
RECREATION & SPECIAL EVENTS	\$ 448,575	\$ 21,900	4.88%	\$ 384,630	\$ 15,012	3.90%	\$ 6,888	
PUBLIC LIBRARY	\$ 1,006,217	\$ 83,182	8.27%	\$ 998,189	\$ 9	0.00%	\$ 83,173	
TOTAL COMMUNITY SERVICES	\$ 2,999,887	\$ 189,737	6.32%	\$ 3,078,237	\$ 65,135	2.12%	\$ 124,602	
FISCAL SERVICES								
DEBT SERVICE	\$ 7,334,690	\$ -	0.00%	\$ 6,702,508	\$ -	0.00%	\$ -	
FACILITIES	\$ 667,128	\$ 158,647	23.78%	\$ 650,641	\$ 9,822	1.51%	\$ 148,825	
WORKERS COMPENSATION	\$ 637,910	\$ -	0.00%	\$ 581,360	\$ -	0.00%	\$ -	
WAGES & BENEFITS	\$ 6,797,826	\$ 481,921	7.09%	\$ 6,471,614	\$ 456,321	7.05%	\$ 25,600	
EMERGENCY RESERVE (10108062-670000)	\$ 445,802	\$ -	0.00%	\$ 431,003	\$ -	0.00%	\$ -	
TOTAL FISCAL SERVICES	\$ 15,883,356	\$ 640,568	4.03%	\$ 14,837,126	\$ 466,143	3.14%	\$ 174,425	
PUBLIC SAFETY								
FIRE DEPARTMENT	\$ 4,515,511	\$ 239,891	5.31%	\$ 4,422,256	\$ 248,714	5.62%	\$ (8,823)	
FIRE EMS	\$ 695,751	\$ 31,610	4.54%	\$ 683,181	\$ 21,149	3.10%	\$ 10,461	
POLICE DEPARTMENT	\$ 4,275,323	\$ 238,322	5.57%	\$ 4,166,631	\$ 247,229	5.93%	\$ (8,907)	
TOTAL PUBLIC SAFETY	\$ 9,486,585	\$ 509,823	5.37%	\$ 9,272,068	\$ 517,092	5.58%	\$ (7,269)	
PUBLIC WORKS								
PUBLIC SERVICES DEPARTMENT	\$ 4,836,798	\$ 220,085	4.55%	\$ 4,778,668	\$ 161,583	3.38%	\$ 58,502	
SOLID WASTE DISPOSAL*	\$ 1,030,500	\$ 950	0.09%	\$ 988,013	\$ 47,870	4.85%	\$ (46,920)	
WATER AND SEWER	\$ 645,216	\$ 158,179	24.52%	\$ 645,216	\$ 158,179	24.52%	\$ -	
TOTAL PUBLIC WORKS	\$ 6,512,514	\$ 379,214	5.82%	\$ 6,411,897	\$ 367,632	5.73%	\$ 11,582	
INTERGOVERNMENTAL PROGRAMS								
AUBURN-LEWISTON AIRPORT	\$ 191,000	\$ 189,200	99.06%	\$ 172,000	\$ 171,759	99.86%	\$ 17,441	
E911 COMMUNICATION CENTER	\$ 1,134,304	\$ 283,576	25.00%	\$ 1,123,081	\$ 280,770	25.00%	\$ 2,806	
LATC-PUBLIC TRANSIT	\$ 331,138	\$ -	0.00%	\$ 199,130	\$ 199,130	100.00%	\$ (199,130)	
TAX SHARING	\$ 270,000	\$ -	0.00%	\$ 270,000	\$ -	0.00%	\$ -	
TOTAL INTERGOVERNMENTAL	\$ 1,926,442	\$ 472,776	24.54%	\$ 1,764,211	\$ 651,659	36.94%	\$ (178,883)	
COUNTY TAX								
TIF (10108058-580000)	\$ 2,482,721	\$ -	0.00%	\$ 2,407,766	\$ -	0.00%	\$ -	
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -	
	\$ -	\$ -		\$ -	\$ -		\$ -	
TOTAL CITY DEPARTMENTS	\$ 44,855,211	\$ 2,301,865	5.13%	\$ 43,025,167	\$ 2,215,099	5.15%	\$ 86,766	
EDUCATION DEPARTMENT	\$ 45,337,437	\$ 1,059,107	2.34%	\$ 43,693,783	\$ 1,290,300	2.95%	\$ (231,193)	
TOTAL GENERAL FUND EXPENDITURES	\$ 90,192,648	\$ 3,360,972	3.73%	\$ 86,718,950	\$ 3,505,399	4.04%	\$ (144,427)	

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF July 31, 2019**

INVESTMENT		FUND	BALANCE July 31, 2019	BALANCE June 30, 2019	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 4,259,340.19	\$ 4,253,917.67	1.50%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,030,517.53	\$ 1,029,205.63	1.50%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 4,271,721.65	\$ 4,266,307.76	1.50%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 51,480.93	\$ 51,415.39	1.50%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 73,714.07	\$ 73,620.23	1.50%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 86,265.94	\$ 86,156.13	1.50%
ANDROSCOGGIN BANK	0888	ELHS FUNDRAISING	\$ 59,461.07	\$ 59,165.65	1.50%
ANDROSCOGGIN BANK	0627	ST LOUIS BELLS FUNDRAISING	\$ 10,337.08	\$ -	1.50%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.45%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.60%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 1,000,000.00	\$ 1,000,000.00	2.55%
GRAND TOTAL			\$ 13,342,838.46	\$ 13,319,788.46	1.89%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2019 - June 30, 2020
Report as of July 31, 2019

	Beginning	July 2019					Ending
	Balance 07/01/19	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 7/31/2019
Bluecross	\$ 14,099.23	\$ 12,278.80	\$ (7,646.23)		\$ (15,931.46)		\$ 2,800.34
Intercept	\$ -	\$ -					\$ -
Medicare	\$ 72,756.33	\$ 93,753.80	\$ (46,558.20)		\$ (76,080.33)		\$ 43,871.60
Medicaid	\$ 36,769.55	\$ 27,506.40	\$ (20,369.97)		\$ (18,987.84)		\$ 24,918.14
Other/Commercial	\$ 71,811.40	\$ 10,922.60	\$ (12,121.45)		\$ 3,931.53		\$ 74,544.08
Patient	\$ 120,766.69	\$ 10,890.80	\$ (7,076.89)	\$ 25.00	\$ 7,719.58	\$ (17,793.90)	\$ 114,531.28
Worker's Comp	\$ 631.99	\$ -	\$ -		\$ (631.99)		\$ -
TOTAL	\$ 316,835.19	\$ 155,352.40	\$ (93,772.74)	\$ 25.00	\$ (99,980.51)	\$ (17,793.90)	\$ 260,665.44

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2019 - June 30, 2020
Report as of July 31, 2019

	July 2019	Adjustment	Totals	% of Total
No Insurance Information	\$ 1,557.40		\$ 1,557.40	1.00%
Bluecross	\$ 12,278.80		\$ 12,278.80	7.90%
Intercept	\$ -		\$ -	0.00%
Medicare	\$ 93,753.80		\$ 93,753.80	60.35%
Medicaid	\$ 27,506.40		\$ 27,506.40	17.71%
Other/Commercial	\$ 9,365.20		\$ 9,365.20	6.03%
Patient	\$ 10,890.80		\$ 10,890.80	7.01%
Worker's Comp	\$ -		\$ -	0.00%
TOTAL	\$ 155,352.40	\$ -	\$ 155,352.40	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2019 - June 30, 2020
Report as of July 31, 2019

	July 2019	Adjustment	Totals	% of Total
No Insurance Information	2		2	1.02%
Bluecross	15		15	7.65%
Intercept	0		0	0.00%
Medicare	117		117	59.69%
Medicaid	35		35	17.86%
Other/Commercial	13		13	6.63%
Patient	14		14	7.14%
Worker's Comp	0		0	0.00%
TOTAL	196	0	196	100.00%

**EMS BILLING
AGING REPORT
July 1, 2019 to June 30, 2020
Report as of July 31, 2019**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 1,291.09	46%	\$ -	0%	\$ 1,417.60	51%	\$ -	0%	\$ 91.65	3%	\$ 2,800.34	1.07%
Intercept	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
Medicare	\$ 36,627.48	83%	\$ 3,408.83	8%	\$ 4,220.80	10%	\$ -	0%	\$ (385.51)	-1%	\$ 43,871.60	16.83%
Medicaid	\$ 19,711.03	79%	\$ 3,555.99	14%	\$ 1,203.60	5%	\$ 1,742.00	7%	\$ (1,294.48)	-5%	\$ 24,918.14	9.56%
Other/Commercial Patient	\$ 37,504.69	50%	\$ 14,874.17	20%	\$ 10,604.06	14%	\$ 4,588.40	6%	\$ 6,972.76	9%	\$ 74,544.08	28.60%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 127,418.46		\$ 49,666.44		\$ 38,791.03		\$ 20,758.56		\$ 24,030.95		\$ 260,665.44	
	49%		19%		15%		8%		9%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS REVENUE AND EXPENDITURES
As of July 1, 2019

	1902	1905	1910	1913	1914	1915	1917	1926	1927	1928	1929	1930	1931	2003
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Healthy Androscoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations	Byrne JAG
Fund Balance 7/1/19	\$ 865,812.83	\$ (15,099.19)	\$ 5,425.71	\$ 4,769.53	\$ 31,858.10	\$ (488.84)	\$ 3,306.65	\$ 5,204.05	\$ -	\$ -	\$ 4,791.12	\$ (566,303.71)	\$ 652.15	\$ (6,628.43)
Revenues FY20	\$ 6,323.58		\$ 37.00							\$ 244.00				
Expenditures FY20							\$ 25.00							
Fund Balance 6/30/20	\$ 872,136.41	\$ (15,099.19)	\$ 5,462.71	\$ 4,769.53	\$ 31,858.10	\$ (488.84)	\$ 3,281.65	\$ 5,204.05	\$ -	\$ 244.00	\$ 4,791.12	\$ (566,303.71)	\$ 652.15	\$ (6,628.43)

	2005	2006	2008	2010	2013	2014	2019	2020	2025	2030	2034	2037	2038
	MDOT	PEACE	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	EDUL Underage Drink	Bulletproof Vests	Community Action Team
Fund Balance 7/1/19	\$ 252,523.85	\$ 1,550.98	\$ (125,601.70)	\$ 4,003.67	\$ 4,152.83	\$ 2,877.18	\$ (12,461.91)	\$ 1,780,881.07	\$ 35,272.33	\$ (44,238.20)	\$ 960.00	\$ 11,328.80	\$ 180.00
Revenues FY20				\$ 774.93			\$ 1,475.00	\$ 3,285.69	\$ 756.72	\$ 27,237.00			
Expenditures FY20					\$ 415.39	\$ 1,944.22		\$ 75,421.18		\$ 3,496.95			
Fund Balance 6/30/20	\$ 252,523.85	\$ 1,550.98	\$ (125,601.70)	\$ 4,778.60	\$ 3,737.44	\$ 932.96	\$ (10,986.91)	\$ 1,708,745.58	\$ 36,029.05	\$ (20,498.15)	\$ 960.00	\$ 11,328.80	\$ 180.00

	2040	2041	2044	2045	2048	2050	2052	2053	2054	2055	2056	2057	2058	2059
	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	TD Tree Days Grant	Project Lifesaver	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving
Fund Balance 7/1/19	\$ 20,536.23	\$ 25,775.90	\$ 101,453.23	\$ 4,345.34	\$ 13,450.00	\$ 89.35	\$ 975.05	\$ 4,743.92	\$ 73,620.23	\$ (38,086.09)	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 3,329.00
Revenues FY20		\$ 4,030.00				\$ 50.00		\$ 11,734.54						
Expenditures FY20										\$ 3,411.14				
Fund Balance 6/30/20	\$ 20,536.23	\$ 29,805.90	\$ 101,453.23	\$ 4,345.34	\$ 13,450.00	\$ 139.35	\$ 975.05	\$ 16,478.46	\$ 73,620.23	\$ (41,497.23)	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 3,329.00

	2061	2062	2100	2201	2500
	150th Celebration	Employee Store	ELHS Fundraising	EDI Grant	Parks & Recreation
Fund Balance 7/1/19	\$ 14,761.28	\$ 132.69	\$ 59,165.65	\$ (1,484,407.18)	\$ 129,724.79
Revenues FY20	\$ 2,145.00		\$ 20.00		\$ 14,484.80
Expenditures FY20				\$ 59,653.23	
Fund Balance 6/30/20	\$ 16,906.28	\$ 132.69	\$ 59,185.65	\$ (1,484,407.18)	\$ 84,556.36

	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total Special Revenues
	Tambrands TIF 4	Tambrands II TIF 6	Mall TIF 9	Downtown TIF 10	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Slapshot LLC TIF 18	Hartt Transport TIF 19		
Fund Balance 7/1/19	\$ 105,531.60	\$ (294,448.66)	\$ 382,500.84	\$ 683,610.52	\$ (344,883.92)	\$ 240,148.36	\$ (333,846.60)	\$ -	\$ -	\$ (1,711.22)		\$ 1,609,566.75
Revenues FY20												\$ 72,598.26
Expenditures FY20				\$ 1,700.00								\$ 146,067.11
Fund Balance 6/30/20	\$ 105,531.60	\$ (294,448.66)	\$ 382,500.84	\$ 681,910.52	\$ (344,883.92)	\$ 240,148.36	\$ (333,846.60)	\$ -	\$ -	\$ (1,711.22)		\$ 1,536,097.90

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for July 31, 2019



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of July 31, 2019.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of July 31, 2019.

Current Assets:

As of the end of July 2019 the total current assets of Ingersoll Turf Facility were \$179,231. This consisted of cash and cash equivalents of \$86,156 and an interfund receivable of \$93,075, which means that the General Fund owes Ingersoll \$93,075 at the end of July.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of July 31, 2019 was \$144,984.

Liabilities:

Ingersoll had no accounts payable as of July 31, 2019.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through July 2019 are \$2,050. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through July 2018 were \$5,874. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of July 31, 2019, Ingersoll has an operating loss of \$3,333.

As of July 31, 2019, Ingersoll has a decrease in net assets of \$3,333.

The budget to actual reports for revenue and expenditures, show the revenue for FY20 compared to FY19.

Statement of Net Assets
Ingersoll Turf Facility
July 31, 2019
Business-type Activities - Enterprise Fund

	July 31, 2019	June 30, 2019	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 86,156	\$ 85,940	\$ 216
Interfund receivables/payables	\$ 93,075	\$ 98,096	(5,021)
Accounts receivable	-	-	-
Total current assets	179,231	184,036	(4,805)
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(665,552)	(637,817)	(27,735)
Total noncurrent assets	144,984	172,719	(27,735)
Total assets	324,215	356,755	(32,540)
LIABILITIES			
Accounts payable	\$ -	\$ 115	\$ (115)
Total liabilities	-	115	(115)
NET ASSETS			
Invested in capital assets	\$ 144,984	\$ 172,719	\$ (27,735)
Unrestricted	\$ 179,231	\$ 154,829	\$ 24,402
Total net assets	\$ 324,215	\$ 327,548	\$ (3,333)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
July 31, 2019

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 2,050
Operating expenses:	
Personnel	2,618
Supplies	-
Utilities	494
Repairs and maintenance	1,780
Rent	
Depreciation	-
Capital expenses	-
Other expenses	491
Total operating expenses	5,383
Operating gain (loss)	(3,333)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(3,333)
Transfers out	-
Change in net assets	(3,333)
Total net assets, July 1	327,548
Total net assets, July 31, 2019	\$ 324,215

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through July 31, 2019 compared to July 31, 2018

REVENUE SOURCE	FY 2020 BUDGET	ACTUAL REVENUES THRU JULY 2019	% OF BUDGET	FY 2019 BUDGET	ACTUAL REVENUES THRU JULY 2018	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 25,000	\$ 1,800	7.20%	\$ 20,500	\$ 1,800	8.78%
Batting Cages	\$ 13,000	\$ -	0.00%	\$ 12,240	\$ -	0.00%
Programs	\$ 90,000	\$ 250	0.28%	\$ 90,000	\$ 760	0.84%
Rental Income	\$ 102,000	\$ -	0.00%	\$ 102,300	\$ 1,375	1.34%
TOTAL CHARGE FOR SERVICES	\$ 230,000	\$ 2,050	0.89%	\$ 225,040	\$ 3,935	1.75%
INTEREST ON INVESTMENTS	\$ -	\$ -		\$ -		
GRAND TOTAL REVENUES	\$ 230,000	\$ 2,050	0.89%	\$ 225,040	\$ 3,935	1.75%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through July 31, 2019 compared to July 31, 2018

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2020 BUDGET	EXPENDITURES THRU JULY 2019	% OF BUDGET	FY 2019 BUDGET	EXPENDITURES THRU JULY 2018	% OF BUDGET	
Salaries & Benefits	\$ 149,331	\$ 2,618	1.75%	\$ 120,000	\$ 6,935	5.78%	\$ (4,317)
Purchased Services	\$ 18,160	\$ 2,271	12.51%	\$ 19,460	\$ 468	2.40%	\$ 1,803
Programs	\$ 17,000	\$ -	0.00%	\$ 15,220	\$ -	0.00%	\$ -
Supplies	\$ 4,900	\$ -	0.00%	\$ 4,600	\$ -	0.00%	\$ -
Utilities	\$ 25,100	\$ 494	1.97%	\$ 30,920	\$ 424	1.37%	\$ 70
Insurance Premiums	\$ -	\$ -		\$ 2,505	\$ -	0.00%	\$ -
Depreciation	\$ -	\$ -		\$ -	\$ -		\$ -
Capital Outlay	\$ 11,000	\$ -	0.00%	\$ 30,000	\$ -	0.00%	\$ -
	\$ 225,491	\$ 5,383	2.39%	\$ 222,705	\$ 7,827	3.51%	\$ (2,444)
GRAND TOTAL EXPENDITURES	\$ 225,491	\$ 5,383	2.39%	\$ 222,705	\$ 7,827	3.51%	\$ (2,444)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for July 31, 2019



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of July 31, 2019.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, June 30, 2019.

Current Assets:

As of the end of July 2019 the total current assets of Norway Savings Bank Arena were (\$1,656,162). These consisted of cash and cash equivalents of \$171,632, accounts receivable of \$63,380, and an interfund payable of \$1,891,174, which means that Norway owes the General Fund \$1,891,174 at the end of July.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of July 31, 2019 were \$293,394.

Liabilities:

Norway Arena had accounts payable of \$1,923 as of July 31, 2019.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through July 2019 are \$12,397. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through July 2019 were \$37,877. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of July 2019, Norway Arena has an operating loss of \$25,480, prior to debt service, compared to the July 2018 operating gain of \$22,394.

As of July 31, 2019, Norway Arena has a decrease in net assets of \$67,687.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY20 is \$47,767 less than in FY19 and expenditures in FY20 are \$934 more than last year in July.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
July 31, 2019
Business-type Activities - Enterprise Fund

	July 31, 2019	(Pre-Audit) June 30, 2019	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 171,632	\$ 171,632	\$ -
Interfund receivables	\$ (1,891,174)	\$ (1,754,088)	\$ (137,086)
Prepaid Rent		\$ -	\$ -
Accounts receivable	63,380	70,829	\$ (7,449)
Total current assets	(1,656,162)	(1,511,627)	(144,535)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(279,828)	(279,828)	-
Total noncurrent assets	293,394	293,394	-
Total assets	(1,362,768)	(1,218,233)	(144,535)
LIABILITIES			
Accounts payable	\$ 1,923	\$ 8,363	\$ (6,440)
Net pension liability	100,398	170,806	(70,408)
Total liabilities	102,321	179,169	(76,848)
NET ASSETS			
Invested in capital assets	\$ 293,394	\$ 293,394	\$ -
Unrestricted	\$ (1,758,483)	\$ (1,690,796)	\$ (67,687)
Total net assets	\$ (1,465,089)	\$ (1,397,402)	\$ (67,687)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
July 31, 2019

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 12,397
Operating expenses:	
Personnel	12,760
Supplies	11,416
Utilities	10,130
Repairs and maintenance	2,512
Depreciation	-
Capital expenses	-
Other expenses	1,059
Total operating expenses	37,877
Operating gain (loss)	(25,480)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	(42,207)
Total nonoperating expense	(42,207)
Gain (Loss) before transfer	(67,687)
Transfers out	-
Change in net assets	(67,687)
Total net assets, July 1	(1,397,402)
Total net assets, July 31, 2019	\$ (1,465,089)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through July 31, 2019 compared to July 31, 2018

REVENUE SOURCE	FY 2020 BUDGET	ACTUAL REVENUES THRU JULY 2019	% OF BUDGET	FY 2019 BUDGET	ACTUAL REVENUES THRU JULY 2018	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concsions	\$ 16,500	\$ 1,500	9.09%	\$ 16,500	\$ 750	4.55%	\$ 750
Skate Rentals	\$ 7,500	\$ -	0.00%	\$ 5,000	\$ 90		\$ (90)
Pepsi Vending Machines	\$ 3,000	\$ 89	2.97%	\$ 3,000	\$ 242		\$ (153)
Games Vending Machines	\$ 3,000		0.00%	\$ 3,000			\$ -
VendinG Food	\$ 3,000	\$ 63	2.10%	\$ 3,000	\$ 89		\$ (26)
Sponsorships	\$ 230,000	\$ 2,000	0.87%	\$ 300,000	\$ 34,750	11.58%	\$ (32,750)
Pro Shop	\$ 7,000		0.00%	\$ 8,500		0.00%	\$ -
Programs	\$ 27,500	\$ 405	1.47%	\$ 30,000		0.00%	\$ 405
Rental Income	\$ 744,000	\$ 1,760	0.24%	\$ 775,000	\$ 24,243	3.13%	\$ (22,483)
Camps/Clinics	\$ 50,000	\$ 6,580	13.16%	\$ 50,000			\$ 6,580
Tournaments	\$ 55,000	\$ -	0.00%	\$ 50,000	\$ -	0.00%	\$ -
TOTAL CHARGE FOR SERVICES	\$ 1,146,500	\$ 12,397	1.08%	\$ 1,244,000	\$ 60,164	4.84%	\$ (47,767)
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 1,146,500	\$ 12,397	1.08%	\$ 1,244,000	\$ 60,164	4.84%	\$ (47,767)

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through July 31, 2019 compared to July 31, 2018

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2019 BUDGET	EXPENDITURES THRU JULY 2018	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU JULY 2017	% OF BUDGET	
Salaries & Benefits	\$ 377,000	\$ 12,760	3.38%	\$ 344,000	\$ 17,063	4.96%	\$ (4,303)
Purchased Services	\$ 62,825	\$ 3,571	5.68%	\$ 71,656	\$ 3,142	4.38%	\$ 429
Supplies	\$ 45,600	\$ 11,416	25.04%	\$ 37,100	\$ 1,051	2.83%	\$ 10,365
Utilities	\$ 225,000	\$ 10,130	4.50%	\$ 225,150	\$ 15,687	6.97%	\$ (5,557)
Capital Outlay	\$ 25,000	\$ -	0.00%	\$ 103,500	\$ -	0.00%	\$ -
Rent	\$ 507,000	\$ 42,207	8.32%	\$ 507,000	\$ 42,207	8.32%	\$ -
	\$ 1,242,425	\$ 80,084	6.45%	\$ 1,288,406	\$ 79,150	6.14%	\$ 934
GRAND TOTAL EXPENDITURES	\$ 1,242,425	\$ 80,084	6.45%	\$ 1,288,406	\$ 79,150	6.14%	\$ 934