

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager
FROM: Jill Eastman, Finance Director
REF: August 2017 Financial Report
DATE: September 12, 2017

The following is a discussion regarding the significant variances found in the City's August financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its second month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 16.66% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Balance Sheet

The following are significant variances from July:

- A. Taxes Receivable-Current and Deferred Revenue have both decreased due to the tax payments received in August. These two accounts are directly related to each other.

Revenues

Revenues, for the City, collected through August 31st were \$7,533,651, or 12.62%, of the budget, which is lower than last year at this time by 0.03%. The accounts listed below are noteworthy.

- A. Excise taxes of \$679,517-up \$16,247 over last year.
- B. Property tax revenue of \$5,223,716 an increase over last year of \$28,457.

C. State Revenue Sharing for the month of August is 16.77% or \$253,039. This is an increase over last year of \$18,185.

D. Homestead Exemption for the month of August is \$821,845 or \$252,757 more than last year.

Expenditures

City expenditures through August 31st were \$4,469,533, or 10.71%, of the budget as compared to last year at \$4,508,103 or 11.33%. Noteworthy variances are:

Most of the operating departments are in line with last year at this time. LA 911 is lower than last year due to the timing of the subsidy payments.

Investments

This section contains an investment schedule as of August 31st with a comparison to August 31st. Currently the City's funds are earning an average interest rate of .72%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of August 2017, July 2017, and June 2016

ASSETS	UNAUDITED August 31 2017	UNAUDITED July 31 2017	Increase (Decrease)	AUDITED JUNE 30 2016
CASH	\$ 12,768,632	\$ 9,642,275	\$ 3,126,357	\$ 11,951,131
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,648,903	2,312,484	(663,581)	2,429,419
TAXES RECEIVABLE-CURRENT	40,802,001	45,861,686	(5,059,685)	37,898
DELINQUENT TAXES	682,599	684,621	(2,022)	571,005
TAX LIENS	1,375,385	1,456,025	(80,640)	1,721,395
NET DUE TO/FROM OTHER FUNDS	2,832,645	3,606,954	(774,309)	266,370
TOTAL ASSETS	\$ 60,110,165	\$ 63,564,045	\$ (3,453,880)	\$ 16,977,218
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (29,147)	\$ (411,916)	\$ 382,769	\$ (1,935,471)
PAYROLL LIABILITIES	(1,534,320)	(1,828,116)	293,796	-
ACCRUED PAYROLL	-	(2,501,981)	2,501,981	(2,329,832)
STATE FEES PAYABLE	(55,334)	(66,009)	10,675	-
ESCROWED AMOUNTS	(2,826)	(2,826)	0	(6,039)
DEFERRED REVENUE	(42,694,504)	(47,942,781)	5,248,277	(1,860,686)
TOTAL LIABILITIES	\$ (44,316,130)	\$ (52,753,629)	\$ 8,437,499	\$ (6,132,028)
FUND BALANCE - UNASSIGNED	\$ (14,703,082)	\$ (9,719,463)	\$ (4,983,619)	\$ (8,018,394)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	0	(2,826,796)
TOTAL FUND BALANCE	\$ (15,794,035)	\$ (10,810,416)	\$ (4,983,619)	\$ (10,845,190)
TOTAL LIABILITIES AND FUND BALANCE	\$ (60,110,165)	\$ (63,564,045)	\$ 3,453,880	\$ (16,977,218)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2017 VS August 31, 2016

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU AUG 2017	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU AUG 2016	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 48,061,530	\$ 5,223,716	10.87%	\$ 46,032,435	\$ 5,195,259	11.29%	\$ 28,457
PRIOR YEAR TAX REVENUE	\$ -	\$ 217,008		\$ -	\$ 179,822		\$ 37,186
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,015,000	\$ 821,845	80.97%	\$ 750,000	\$ 569,088	75.88%	\$ 252,757
EXCISE	\$ 3,810,000	\$ 679,517	17.84%	\$ 3,365,000	\$ 663,270	19.71%	\$ 16,247
PENALTIES & INTEREST	\$ 150,000	\$ 14,727	9.82%	\$ 150,000	\$ 17,499	11.67%	\$ (2,772)
TOTAL TAXES	\$ 53,036,530	\$ 6,956,813	13.12%	\$ 50,297,435	\$ 6,624,938	13.17%	\$ 331,875
LICENSES AND PERMITS							
BUSINESS	\$ 62,000	\$ 3,410	5.50%	\$ 48,000	\$ 6,075	12.66%	\$ (2,665)
NON-BUSINESS	\$ 345,000	\$ 23,059	6.68%	\$ 427,384	\$ 100,256	23.46%	\$ (77,197)
TOTAL LICENSES	\$ 407,000	\$ 26,469	6.50%	\$ 475,384	\$ 106,331	22.37%	\$ (79,862)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 1,509,117	\$ 253,039	16.77%	\$ 1,468,313	\$ 234,854	15.99%	\$ 18,185
WELFARE REIMBURSEMENT	\$ 95,000	\$ 22,979	24.19%	\$ 59,000	\$ -	0.00%	\$ 22,979
OTHER STATE AID	\$ 32,000	\$ 472	1.48%	\$ 22,000	\$ -	0.00%	\$ 472
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 160,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,264,501	\$ 276,491	12.21%	\$ 2,109,313	\$ 234,854	11.13%	\$ 41,637
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 144,440	\$ 22,890	15.85%	\$ 132,640	\$ 14,315	10.79%	\$ 8,575
PUBLIC SAFETY	\$ 236,277	\$ 5,014	2.12%	\$ 139,077	\$ 11,340	8.15%	\$ (6,326)
EMS TRANSPORT	\$ 1,250,000	\$ 160,137	12.81%	\$ 1,250,000	\$ 183,491	14.68%	\$ (23,354)
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 188,042	11.53%	\$ 1,521,717	\$ 209,146	13.74%	\$ (21,104)
FINES							
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 6,636	9.48%	\$ 65,000	\$ 10,441	16.06%	\$ (3,805)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 32,000	\$ 5,200	16.25%	\$ 10,000	\$ 2,676	26.76%	\$ 2,524
RENTS	\$ 35,000	\$ 10,923	31.21%	\$ 18,000	\$ 6,015	33.42%	\$ 4,908
UNCLASSIFIED	\$ 10,000	\$ 13,515	135.15%	\$ 10,000	\$ 15,142	151.42%	\$ (1,627)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 11,576		\$ -	\$ 10,845		\$ 731
SALE OF PROPERTY	\$ 20,000	\$ 2,358	11.79%	\$ 20,000	\$ 10,239	51.20%	\$ (7,881)
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 215,000	\$ 35,628	16.57%	\$ 210,000	\$ 35,109	16.72%	\$ 519
TRANSFER IN: TIF	\$ 1,287,818	\$ -	0.00%	\$ 1,537,818	\$ -	0.00%	\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 54,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ -	\$ -		\$ -	\$ 1,625		\$ (1,625)
CDBG	\$ 214,430	\$ -	0.00%	\$ 254,127	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 27,500	\$ -	0.00%	\$ 27,500	\$ -	0.00%	\$ -
CITY FUND BALANCE CONTRIBUTION	\$ 412,500	\$ -	0.00%	\$ 825,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,308,966	\$ 79,199	3.43%	\$ 2,967,163	\$ 81,651	2.75%	\$ (2,452)
TOTAL GENERAL FUND REVENUES	\$ 59,717,714	\$ 7,533,651	12.62%	\$ 57,436,012	\$ 7,267,361	12.65%	\$ 266,290
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 22,039,568	\$ 1,779,148	8.07%	\$ 21,373,337	\$ 1,694,197	7.93%	\$ 84,951
EDUCATION	\$ 811,744	\$ 8,337	1.03%	\$ 814,540	\$ 40,316	4.95%	\$ (31,979)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 23,758,194	\$ 1,787,485	7.52%	\$ 23,094,759	\$ 1,734,513	7.51%	\$ 52,972
GRAND TOTAL REVENUES	\$ 83,475,908	\$ 9,321,136	11.17%	\$ 80,530,771	\$ 9,001,874	11.18%	\$ 319,261

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2017 VS August 31, 2016

DEPARTMENT	FY 2018 BUDGET	Unaudited EXP THRU AUG 2017	% OF BUDGET	FY 2017 BUDGET	Unaudited EXP THRU AUG 2016	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 80,300	\$ 2,785	3.47%	\$ 78,464	\$ 10,265	13.08%	\$ (7,480)
CITY MANAGER	\$ 581,170	\$ 78,127	13.44%	\$ 378,880	\$ 50,500	13.33%	\$ 27,627
CITY CLERK	\$ 181,332	\$ 25,676	14.16%	\$ 177,906	\$ 20,333	11.43%	\$ 5,343
FINANCIAL SERVICES	\$ 675,239	\$ 105,206	15.58%	\$ 637,754	\$ 91,651	14.37%	\$ 13,555
HUMAN RESOURCES	\$ 156,887	\$ 27,326	17.42%	\$ 150,435	\$ 13,565	9.02%	\$ 13,761
INFORMATION TECHNOLOGY	\$ 531,551	\$ 101,375	19.07%	\$ 479,324	\$ 95,305	19.88%	\$ 6,070
LEGAL SERVICES	\$ -	\$ -		\$ 45,650	\$ 10,934	23.95%	\$ (10,934)
TOTAL ADMINISTRATION	\$ 2,206,479	\$ 340,495	15.43%	\$ 1,948,413	\$ 292,553	15.01%	\$ 47,942
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,717,028	\$ 145,787	8.49%	\$ 1,938,437	\$ 150,433	7.76%	\$ (4,646)
HEALTH & SOCIAL SERVICES	\$ 220,870	\$ 49,589	22.45%	\$ 171,474	\$ 28,925	16.87%	\$ 20,664
RECREATION & SPECIAL EVENTS*	\$ 388,581	\$ 41,165	10.59%	\$ 341,772	\$ 42,222	12.35%	\$ (1,057)
PUBLIC LIBRARY	\$ 998,189	\$ 166,365	16.67%	\$ 979,516	\$ 170,867	17.44%	\$ (4,502)
TOTAL COMMUNITY SERVICES	\$ 3,324,668	\$ 402,906	12.12%	\$ 3,431,199	\$ 392,447	11.44%	\$ 10,459
FISCAL SERVICES							
DEBT SERVICE	\$ 6,366,533	\$ 90,807	1.43%	\$ 6,406,845	\$ 90,807	1.42%	\$ -
FACILITIES	\$ 640,201	\$ 165,887	25.91%	\$ 645,756	\$ 308,325	47.75%	\$ (142,438)
WORKERS COMPENSATION	\$ 555,164	\$ -	0.00%	\$ 522,088	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 5,960,970	\$ 924,743	15.51%	\$ 5,274,528	\$ 895,144	16.97%	\$ 29,599
EMERGENCY RESERVE (10108062-670000)	\$ 415,454	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 13,938,322	\$ 1,181,437	8.48%	\$ 13,224,506	\$ 1,294,276	9.79%	\$ (112,839)
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,227,575	\$ 710,100	16.80%	\$ 4,049,396	\$ 602,649	14.88%	\$ 107,451
FIRE EMS	\$ 708,828	\$ 144,863	20.44%	\$ 590,997	\$ 160,388	27.14%	\$ (15,525)
POLICE DEPARTMENT	\$ 4,043,998	\$ 571,897	14.14%	\$ 3,875,113	\$ 499,671	12.89%	\$ 72,226
TOTAL PUBLIC SAFETY	\$ 8,980,401	\$ 1,426,860	15.89%	\$ 8,515,506	\$ 1,262,708	14.83%	\$ 164,152
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,611,116	\$ 529,128	11.48%	\$ 4,496,349	\$ 523,890	11.65%	\$ 5,238
SOLID WASTE DISPOSAL*	\$ 964,118	\$ 75,136	7.79%	\$ 932,689	\$ 73,418	7.87%	\$ 1,718
WATER AND SEWER	\$ 632,716	\$ 158,179	25.00%	\$ 599,013	\$ 146,627	24.48%	\$ 11,552
TOTAL PUBLIC WORKS	\$ 6,207,950	\$ 762,443	12.28%	\$ 6,028,051	\$ 743,935	12.34%	\$ 18,508
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 167,800	\$ 164,992	98.33%	\$ 106,000	\$ 26,500	25.00%	\$ 138,492
E911 COMMUNICATION CENTER	\$ 1,088,857	\$ 451	0.04%	\$ 1,088,857	\$ 295,425	27.13%	\$ (294,974)
LATC-PUBLIC TRANSIT	\$ 189,949	\$ 189,949	100.00%	\$ 182,244	\$ 182,244	100.00%	\$ 7,705
LA ARTS	\$ -	\$ -		\$ -	\$ -		\$ -
TAX SHARING	\$ 270,000	\$ -	0.00%	\$ 270,000	\$ 18,015	6.67%	\$ (18,015)
TOTAL INTERGOVERNMENTAL	\$ 1,716,606	\$ 355,392	20.70%	\$ 1,647,101	\$ 522,184	31.70%	\$ (166,792)
COUNTY TAX							
TIF (10108058-580000)	\$ 2,296,224	\$ -	0.00%	\$ 2,167,824	\$ -	0.00%	\$ -
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 2,824,803	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
							\$ -
TOTAL CITY DEPARTMENTS	\$ 41,720,453	\$ 4,469,533	10.71%	\$ 39,787,403	\$ 4,508,103	11.33%	\$ (38,570)
EDUCATION DEPARTMENT	\$ 41,755,455	\$ 1,391,485	3.33%	\$ 40,743,368	\$ 1,343,542	3.30%	\$ 47,943
TOTAL GENERAL FUND EXPENDITURES	\$ 83,475,908	\$ 5,861,018	7.02%	\$ 80,530,771	\$ 5,851,645	7.27%	\$ 9,373

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF August 31, 2017**

INVESTMENT		FUND	BALANCE August 31, 2017	BALANCE July 31, 2017	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 2,187,539.55	\$ 2,186,263.46	0.45%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,009,455.25	\$ 1,008,866.42	0.45%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 983,729.99	\$ 3,981,466.15	0.45%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,428.93	\$ 50,399.52	0.45%
ANDROSCOGGIN BANK	748	UNEMPLOYMENT	\$ 50,428.82	\$ 50,399.41	0.45%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 331,680.61	\$ 331,487.16	0.45%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.70%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.25%
GRAND TOTAL			\$ 6,363,263.15	\$ 10,358,882.12	0.72%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2017 - June 30, 2018
Report as of August 31, 2017

	Beginning	August 2017			Write-Offs	Ending
	Balance	New Charges	Payments	Adjustments		Balance
	08/01/17					8/31/2017
Bluecross	\$ 8,111.15	\$ 5,319.60	\$ (5,475.13)	\$ (4,872.25)		\$ 3,083.37
Intercept	\$ 200.00		\$ (200.00)			\$ -
Medicare	\$ 63,381.18	\$ 121,672.00	\$ (39,529.88)	\$ (55,181.71)		\$ 90,341.59
Medicaid	\$ 31,699.95	\$ 33,361.80	\$ (11,965.66)	\$ (12,712.88)		\$ 40,383.21
Other/Commercial	\$ 84,675.75	\$ 31,967.40	\$ (22,742.64)	\$ (11,404.45)		\$ 82,496.06
Patient	\$ 534,738.09	\$ 20,029.80	\$ (6,292.68)	\$ (2,254.12)	\$ (1,294.43)	\$ 544,926.66
Worker's Comp	\$ 1,843.79	\$ 685.00	\$ (872.40)			\$ 1,656.39
TOTAL	\$ 724,649.91	\$ 213,035.60	\$ (87,078.39)	\$ (86,425.41)	\$ (1,294.43)	\$ 762,887.28

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2017 - June 30, 2018
Report as of August 31, 2017

	July 2017	August 2017	Adjustment	Totals	% of Total
No Insurance Information				\$ -	0.00%
Bluecross	\$ 7,616.80	\$ 5,319.60	\$ 873.80	\$ 13,810.20	3.56%
Intercept	\$ 200.00			\$ 200.00	0.05%
Medicare	\$ 93,981.80	\$ 121,672.00	\$ (15,883.80)	\$ 199,770.00	51.51%
Medicaid	\$ 29,998.80	\$ 33,361.80	\$ (190.20)	\$ 63,170.40	16.29%
Other/Commercial	\$ 26,335.20	\$ 31,967.40	\$ 16,778.60	\$ 75,081.20	19.36%
Patient	\$ 15,784.20	\$ 20,029.80	\$ (1,578.40)	\$ 34,235.60	8.83%
Worker's Comp	\$ 872.40	\$ 685.00		\$ 1,557.40	0.40%
TOTAL	\$ 174,789.20	\$ 213,035.60	\$ (0.00)	\$ 387,824.80	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2017 - June 30, 2018
Report as of August 31, 2017

	July 2017	August 2017	Adjustment	Totals	% of Total
No Insurance Information				0	0.00%
Bluecross	9	7		16	3.25%
Intercept	2			2	0.41%
Medicare	117	151		268	54.36%
Medicaid	39	44		83	16.84%
Other/Commercial	36	41		77	15.62%
Patient	20	25		45	9.13%
Worker's Comp	1	1		2	0.41%
TOTAL	224	269	0	493	100.00%

TOTAL REVENUE COLLECTED AS OF 08/31/17 \$160,137.47.

TOTAL EXPENDITURES AS OF 08/31/17 \$144,862.54.

**EMS BILLING
AGING REPORT
July 1, 2017 to June 30, 2018
Report as of August 31, 2017**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 3,128.21	78%	\$ 669.60	17%	\$ -	0%	\$ 671.00	17%	\$ (443.47)	-11%	\$ 4,025.34	0.53%
Intercept	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
Medicare	\$ 50,031.71	96%	\$ 685.00	1%	\$ 1,324.68	3%	\$ 142.17	0%	\$ (294.70)	-1%	\$ 51,888.86	6.80%
Medicaid	\$ 38,040.90	70%	\$ 6,398.19	12%	\$ 3,258.99	6%	\$ 1,413.65	3%	\$ 5,462.50	10%	\$ 54,574.23	7.15%
Other/Commercial	\$ 32,276.16	42%	\$ 16,368.62	21%	\$ 5,971.35	8%	\$ 5,791.29	8%	\$ 16,728.07	22%	\$ 77,135.49	10.11%
Patient	\$ 37,366.50	7%	\$ 27,599.86	5%	\$ 16,127.14	3%	\$ 19,651.40	3%	\$ 473,833.46	82%	\$ 574,578.36	75.32%
Worker's Comp	\$ 685.00	100%	\$ -		\$ -		\$ -	0%	\$ -		\$ 685.00	0.09%
TOTAL	\$ 161,528.48		\$ 51,721.27		\$ 26,682.16		\$ 27,669.51		\$ 495,285.86		\$ 762,887.28	
	21%		7%		3%		4%		65%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of August 31, 2017

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androscoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations
Fund Balance 7/1/17	\$ 972,422.92	\$ (1,530.30)	\$ 4,380.34	\$ 5,932.53	\$ 27,343.39	\$ (1,488.84)	\$ 4,582.27	\$ 6,378.18	\$ 1,784.05	\$ 925.21	\$ (83.88)	\$ 4,791.12	\$ (566,303.71)	\$ 2,069.13
Revenues FY18	\$ 15,003.63		\$ 134.00		\$ 200.00			\$ 60.94			\$ 247.00			
Expenditures FY18							\$ 165.00		\$ 840.00		\$ 111.29			
Fund Balance 6/30/18	\$ 987,426.55	\$ (1,530.30)	\$ 4,514.34	\$ 5,932.53	\$ 27,543.39	\$ (1,488.84)	\$ 4,417.27	\$ 6,439.12	\$ 944.05	\$ 925.21	\$ 51.83	\$ 4,791.12	\$ (566,303.71)	\$ 2,069.13

	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)
Fund Balance 7/1/17	\$ 2,808.57	\$ (300,767.41)	\$ 4,155.42	\$ 2,197.62	\$ (73,633.75)	\$ 14,432.07	\$ 6,210.37	\$ 8,831.00	\$ (5,669.72)	\$ 4,323,336.57	\$ 29,316.61	\$ 11,690.86	\$ (4,994.50)	\$ (15,906.07)
Revenues FY18	\$ -					\$ 25.00			\$ 1,670.00	\$ 8,053.83	\$ 244.80	\$ 28,112.00		
Expenditures FY18			\$ 80.23			\$ 315.00	\$ 3,024.00	\$ 3,195.00		\$ 130,231.12		\$ 59,302.04		
Fund Balance 6/30/18	\$ 2,808.57	\$ (300,767.41)	\$ 4,075.19	\$ 2,197.62	\$ (73,633.75)	\$ 14,142.07	\$ 3,186.37	\$ 5,636.00	\$ (3,999.72)	\$ 4,201,159.28	\$ 29,561.41	\$ (19,499.18)	\$ (4,994.50)	\$ (15,906.07)

	2037	2038	2040	2041	2044	2045	2046	2048	2050	2052	2053	2054	2055	2056
	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL	Lake Auburn Neighborhood
Fund Balance 7/1/17	\$ 8,478.66	\$ 7,206.21	\$ 45,319.88	\$ 47,037.73	\$ 16,988.54	\$ 4,436.52	\$ 0.57	\$ -	\$ 150.00	\$ 975.05	\$ 2,357.75	\$ 331,362.88	\$ (13,692.41)	\$ 125.00
Revenues FY18				\$ 3,940.00	\$ 386.42							\$ 124.28		
Expenditures FY18				\$ 863.56									\$ 3,962.49	
Fund Balance 6/30/18	\$ 8,478.66	\$ 7,206.21	\$ 45,319.88	\$ 50,114.17	\$ 17,374.96	\$ 4,436.52	\$ 0.57	\$ -	\$ 150.00	\$ 975.05	\$ 2,357.75	\$ 331,487.16	\$ (17,654.90)	\$ 125.00

	2057	2058	2059	2060	2201	2500
	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Life My Choice JJAG	EDI Grant	Parks & Recreation
Fund Balance 7/1/17	\$ 800.00	\$ (2,597.43)	\$ 301.00	\$ -	\$ (1,484,407.18)	\$ 191,966.40
Revenues FY18						\$ 62,946.36
Expenditures FY18			\$ 2,496.00	\$ 2,000.00		\$ 100,219.37
Fund Balance 6/30/18	\$ 800.00	\$ (2,597.43)	\$ (2,195.00)	\$ (2,000.00)	\$ (1,484,407.18)	\$ 154,693.39

	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total Special Revenues
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19	
Fund Balance 7/1/17	\$ (8,073.02)	\$ 14,500.44	\$ (365,270.76)	\$ 2,558.27	\$ 30,486.17	\$ 149,591.94	\$ (4,529.96)	\$ 183.21	\$ (350,651.92)	\$ (37,076.39)	\$ 9,722.38	\$ 360.91	\$ 31,366.79	\$ 47,165.25	\$ (5.40)	\$ 3,140,347.13
Revenues FY18																\$ 121,148.26
Expenditures FY18							\$ 9,084.78									\$ 315,889.88
Fund Balance 6/30/18	\$ (8,073.02)	\$ 14,500.44	\$ (365,270.76)	\$ 2,558.27	\$ 30,486.17	\$ 149,591.94	\$ (13,614.74)	\$ 183.21	\$ (350,651.92)	\$ (37,076.39)	\$ 9,722.38	\$ 360.91	\$ 31,366.79	\$ 47,165.25	\$ (5.40)	\$ 2,945,605.51

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for August 31, 2017

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of August 31, 2017.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, July 31, 2017.

Current Assets:

As of the end of August 2017 the total current assets of Norway Savings Bank Arena were (\$738,359). These consisted of cash and cash equivalents of \$91,181, accounts receivable of \$81,616, and an interfund payable of \$911,156, which means that Norway owes the General Fund \$911,156 at the end of August.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of August 31, 2017 was \$318,203.

Liabilities:

Norway Arena had no accounts payable as of August 31, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through August 2017 are \$191,572. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through August 2017 were \$200,643. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of August 2017 Norway Arena has an operating loss of \$9,071 compared to the August 2016 operating loss of \$59,626.

As of August 31, 2017 Norway Arena has a increase in net assets of \$9,071.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY18 is \$59,411 more than in FY17 and expenditures in FY18 are \$8,856 more than last year in August.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
August 31, 2017
Business-type Activities - Enterprise Fund

	August 31, 2017	July 31, 2017	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 91,181	\$ 91,189	\$ (8)
Interfund receivables	\$ (911,156)	\$ (862,447)	\$ (48,709)
Prepaid Rent		\$ -	\$ -
Accounts receivable	81,616	101,558	\$ (19,942)
Total current assets	(738,359)	(669,700)	(68,659)
Noncurrent assets:			
Capital assets:			
Buildings	35,905	35,905	-
Equipment	417,455	417,455	-
Land improvements	-	-	-
Less accumulated depreciation	(135,157)	(135,157)	-
Total noncurrent assets	318,203	318,203	-
Total assets	(420,156)	(351,497)	(68,659)
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Net pension liability	77,298	77,298	-
Total liabilities	77,298	77,298	-
NET ASSETS			
Invested in capital assets	\$ 318,203	\$ 318,203	\$ -
Unrestricted	\$ (815,657)	\$ (746,998)	\$ (68,659)
Total net assets	\$ (497,454)	\$ (428,795)	\$ (68,659)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2017

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 191,572
Operating expenses:	
Personnel	69,691
Supplies	3,111
Utilities	37,883
Repairs and maintenance	-
Rent	84,414
Depreciation	-
Capital expenses	-
Other expenses	5,544
Total operating expenses	200,643
Operating gain (loss)	(9,071)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(9,071)
Transfers out	-
Change in net assets	(9,071)
Total net assets, July 1	(488,383)
Total net assets, August 31, 2017	\$ (497,454)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through August 31, 2017 compared to August 31, 2016

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU AUG 2017	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU AUG 2016	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concussions	\$ 18,000	\$ -	0.00%	\$ 18,000	\$ -	0.00%	\$ -
Sponsorships	\$ 275,000	\$ 71,568	26.02%	\$ 230,000	\$ 40,125	17.45%	\$ 31,443
Pro Shop	\$ 8,500	\$ -	0.00%	\$ 8,500	\$ 1,100	12.94%	\$ (1,100)
Programs	\$ 31,000		0.00%	\$ 31,000		0.00%	\$ -
Rental Income	\$ 705,250	\$ 98,704	14.00%	\$ 672,250	\$ 52,951	7.88%	\$ 45,753
Camps/Clinics	\$ 50,000	\$ 16,050	32.10%	\$ 50,000	\$ 37,985	75.97%	\$ (21,935)
Tournaments	\$ 50,000	\$ 5,250	10.50%	\$ 50,000	\$ -	0.00%	\$ 5,250
TOTAL CHARGE FOR SERVICES	\$ 1,137,750	\$ 191,572	16.84%	\$ 1,059,750	\$ 132,161	12.47%	\$ 59,411
INTEREST ON INVESTMENTS	\$ -	\$ -		\$ -	\$ -		
GRAND TOTAL REVENUES	\$ 1,137,750	\$ 191,572	16.84%	\$ 1,059,750	\$ 132,161	12.47%	\$ 59,411

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through August 31, 2017 compared to August 31, 2016

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2016 BUDGET	EXPENDITURES THRU AUG 2017	% OF BUDGET	FY 2016 BUDGET	EXPENDITURES THRU AUG 2016	% OF BUDGET	
Salaries & Benefits	\$ 344,000	\$ 69,691	20.26%	\$ 311,000	\$ 50,891	16.36%	\$ 18,800
Purchased Services	\$ 71,656	\$ 5,544	7.74%	\$ 87,306	\$ 5,735	6.57%	\$ (191)
Supplies	\$ 37,100	\$ 3,111	8.39%	\$ 37,150	\$ 3,118	8.39%	\$ (7)
Utilities	\$ 225,150	\$ 37,883	16.83%	\$ 199,800	\$ 36,629	18.33%	\$ 1,254
Capital Outlay	\$ 103,500	\$ -	0.00%	\$ 57,000	\$ 11,000	19.30%	\$ (11,000)
Rent	\$ 507,000	\$ 84,414	16.65%	\$ 507,000	\$ 84,414	16.65%	\$ -
	\$ 1,288,406	\$ 200,643	15.57%	\$ 1,199,256	\$ 191,787	15.99%	\$ 8,856
GRAND TOTAL EXPENDITURES	\$ 1,288,406	\$ 200,643	15.57%	\$ 1,199,256	\$ 191,787	15.99%	\$ 8,856

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for August, 2017



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of August 31, 2017.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of August 31, 2017.

Current Assets:

As of the end of August 2017 the total current assets of Ingersoll Turf Facility were \$27,546. This consisted of an interfund receivable of \$27,546, which means that the General Fund owes Ingersoll \$27,546 at the end of August.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of August 31, 2017 was \$167,406.

Liabilities:

Ingersoll had no accounts payable as of August 31, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through August 2017 are \$2,288. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through August 2017 were \$23,499. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 2017 Ingersoll has an operating loss of \$21,211.

As of August 31, 2017 Ingersoll has a decrease in net assets of \$21,211.

The budget to actual reports for revenue and expenditures, show the revenue for FY18 compared to FY17.

Statement of Net Assets
Ingersoll Turf Facility
August 31, 2017
Business-type Activities - Enterprise Fund

	August 31, 2017	July 31, 2017	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents		\$ -	\$ -
Interfund receivables/payables	\$ 27,546	\$ 20,504	7,042
Accounts receivable	-	-	-
Total current assets	27,546	20,504	7,042
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	86,625	86,625	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(610,082)	(581,829)	(28,253)
Total noncurrent assets	167,406	195,659	(28,253)
Total assets	194,952	216,163	(21,211)
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Total liabilities	-	-	-
NET ASSETS			
Invested in capital assets	\$ 167,406	\$ 195,659	\$ (28,253)
Unrestricted	\$ 27,546	\$ 20,504	\$ 7,042
Total net assets	\$ 194,952	\$ 216,163	\$ (21,211)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2017

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 2,288
Operating expenses:	
Personnel	15,496
Supplies	
Utilities	1,565
Repairs and maintenance	-
Rent	-
Depreciation	-
Capital expenses	5,970
Other expenses	468
Total operating expenses	23,499
Operating gain (loss)	(21,211)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(21,211)
Transfers out	-
Change in net assets	(21,211)
Total net assets, July 1	216,163
Total net assets, August 31, 2017	\$ 194,952

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through August 31, 2017 compared to August 31, 2016

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU AUG 2017	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU AUG 2016	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 17,000	\$ 1,000	5.88%	\$ 15,000	\$ 1,000	6.67%
Batting Cages	\$ 11,520	\$ 65	0.56%	\$ 9,940	\$ 705	7.09%
Programs	\$ 80,000	\$ 872	1.09%	\$ 90,000	\$ 2,629	2.92%
Rental Income	\$ 103,650	\$ 351	0.34%	\$ 100,000	\$ 550	0.55%
TOTAL CHARGE FOR SERVICES	\$ 212,170	\$ 2,288	1.08%	\$ 214,940	\$ 4,884	2.27%
INTEREST ON INVESTMENTS	\$ -			\$ -		
GRAND TOTAL REVENUES	\$ 212,170	\$ 2,288	1.08%	\$ 214,940	\$ 4,884	2.27%

**CITY OF AUBURN, MA
EXPENDITURES - INGERSOLL TRUST
Through August 31, 2017 compared to**

DESCRIPTION	ACTUAL		
	FY 2018 BUDGET	EXPENDITURES THRU AUG 2017	% OF BUDGET
Salaries & Benefits	\$ 106,624	\$ 15,496	14.53%
Purchased Services	\$ 21,110	\$ 468	2.22%
Programs	\$ 7,000		0.00%
Supplies	\$ 5,000		0.00%
Utilities	\$ 39,720	\$ 1,565	3.94%
Insurance Premiums	\$ 2,431	\$ -	0.00%
Capital Outlay	\$ 42,490	\$ 5,970	14.05%
	<u>\$ 224,375</u>	<u>\$ 23,499</u>	<u>10.47%</u>
GRAND TOTAL EXPENDITURES	<u>\$ 224,375</u>	<u>\$ 23,499</u>	<u>10.47%</u>