

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager
FROM: Jill Eastman, Finance Director
REF: November 2017 Financial Report
DATE: December 13, 2017

The following is a discussion regarding the significant variances found in the City's November financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its fifth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 41.7% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through November 30th, including the school department were \$37,282,998, or 44.66%, of the budget. The municipal revenues including property taxes were \$29,270,142, or 49.01% of the budget which is lower than last year by 0.26%. The accounts listed below are noteworthy.

- A. Excise tax for the month of November is at 45.26%. This is a \$33,294 increase from FY 17. Our excise revenues for FY 18 are 3.6% above projections as of November 30, 2017.
- B. State Revenue Sharing for the month of November is 42.79% or \$645,756. This is an increase of \$22,737 from last November.
- C. Property Tax revenues are at 50.42% of the total budget, which is 1.33% lower than last year at this time.

Expenditures

City expenditures through November 2017 were \$19,470,456 or 46.67%, of the budget. This is .42% less than the same period last year. Noteworthy variances are:

- A. The operating departments are all in line with where they should be at this time. Several line items are paid quarterly, semi-annually or annually thus creating the appearance of being over budget. I have and will continue to monitor each department's expenditures throughout the fiscal year.

Investments

This section contains an investment schedule as of November 30th. Currently the City's funds are earning an average interest rate of .88%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of November 2017, October 2017, and June 2017

| | UNAUDITED October 31 2017 | UNAUDITED October 31 2017 | Increase (Decrease) | AUDITED JUNE 30 2017 |
|--|---------------------------------|---------------------------------|------------------------|----------------------------|
| ASSETS | | | | |
| CASH | \$ 10,922,906 | \$ 14,317,313 | \$ (3,394,407) | \$ 11,272,850 |
| RECEIVABLES | | | - | |
| ACCOUNTS RECEIVABLES | 2,001,494 | 1,986,757 | 14,737 | 2,532,611 |
| TAXES RECEIVABLE-CURRENT | 21,817,634 | 22,156,696 | (339,062) | 1,051,346 |
| DELINQUENT TAXES | 673,800 | 673,912 | (112) | 612,972 |
| TAX LIENS | 1,133,591 | 1,234,809 | (101,218) | 562,272 |
| NET DUE TO/FROM OTHER FUNDS | 10,859,924 | 7,987,349 | 2,872,575 | 3,021,419 |
| TOTAL ASSETS | \$ 47,409,349 | \$ 48,356,836 | \$ (947,487) | \$ 19,053,470 |
| LIABILITIES & FUND BALANCES | | | | |
| ACCOUNTS PAYABLE | \$ (26,853) | \$ (14,389) | \$ (12,464) | \$ (851,716) |
| PAYROLL LIABILITIES | (1,168,090) | (921,586) | (246,505) | - |
| ACCRUED PAYROLL | (119) | (119) | - | (4,075,304) |
| STATE FEES PAYABLE | (49,352) | (25,751) | (23,601) | - |
| ESCROWED AMOUNTS | (4,326) | (3,826) | (500) | (2,826) |
| DEFERRED REVENUE | (23,471,956) | (23,899,936) | 427,980 | (2,057,984) |
| TOTAL LIABILITIES | \$ (24,720,696) | \$ (24,865,607) | \$ 144,911 | \$ (6,987,830) |
| FUND BALANCE - UNASSIGNED | \$ (21,597,700) | \$ (22,400,276) | \$ 802,576 | \$ (8,863,571) |
| FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT | 776,017 | 776,017 | - | (2,023,296) |
| FUND BALANCE - RESTRICTED | (1,866,970) | (1,866,970) | - | (1,178,773) |
| TOTAL FUND BALANCE | \$ (22,688,653) | \$ (23,491,229) | \$ 802,576 | \$ (12,065,640) |
| TOTAL LIABILITIES AND FUND BALANCE | \$ (47,409,349) | \$ (48,356,836) | \$ 947,487 | \$ (19,053,470) |

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH November 30, 2017 VS November 30, 2016

| REVENUE SOURCE | FY 2018 BUDGET | ACTUAL REVENUES THRU NOV 2017 | % OF BUDGET | FY 2017 BUDGET | ACTUAL REVENUES THRU NOV 2016 | % OF BUDGET | VARIANCE |
|---|----------------------|-------------------------------------|----------------|----------------------|-------------------------------------|----------------|---------------------|
| TAXES | | | | | | | |
| PROPERTY TAX REVENUE- | \$ 48,061,530 | \$ 24,231,383 | 50.42% | \$ 46,032,435 | \$ 23,822,048 | 51.75% | \$ 409,335 |
| PRIOR YEAR TAX REVENUE | \$ - | \$ 447,475 | | \$ - | \$ 489,451 | | \$ (41,976) |
| HOMESTEAD EXEMPTION REIMBURSEMENT | \$ 1,015,000 | \$ 821,845 | 80.97% | \$ 750,000 | \$ 569,088 | 75.88% | \$ 252,757 |
| EXCISE | \$ 3,810,000 | \$ 1,724,278 | 45.26% | \$ 3,365,000 | \$ 1,690,984 | 50.25% | \$ 33,294 |
| PENALTIES & INTEREST | \$ 150,000 | \$ 39,511 | 26.34% | \$ 150,000 | \$ 66,202 | 44.13% | \$ (26,691) |
| TOTAL TAXES | \$ 53,036,530 | \$ 27,264,491 | 51.41% | \$ 50,297,435 | \$ 26,637,773 | 52.96% | \$ 626,718 |
| LICENSES AND PERMITS | | | | | | | |
| BUSINESS | \$ 62,000 | \$ 20,230 | 32.63% | \$ 48,000 | \$ 17,563 | 36.59% | \$ 2,667 |
| NON-BUSINESS | \$ 345,000 | \$ 165,014 | 47.83% | \$ 427,384 | \$ 173,781 | 40.66% | \$ (8,767) |
| TOTAL LICENSES | \$ 407,000 | \$ 185,243 | 45.51% | \$ 475,384 | \$ 191,344 | 40.25% | \$ (6,101) |
| INTERGOVERNMENTAL ASSISTANCE | | | | | | | |
| STATE-LOCAL ROAD ASSISTANCE | \$ 400,000 | \$ 406,860 | 101.72% | \$ 400,000 | \$ - | 0.00% | \$ 406,860 |
| STATE REVENUE SHARING | \$ 1,509,117 | \$ 645,756 | 42.79% | \$ 1,468,313 | \$ 623,019 | 42.43% | \$ 22,737 |
| WELFARE REIMBURSEMENT | \$ 95,000 | \$ 55,829 | 58.77% | \$ 59,000 | \$ 22,494 | 38.13% | \$ 33,335 |
| OTHER STATE AID | \$ 32,000 | \$ 11,209 | 35.03% | \$ 22,000 | \$ - | 0.00% | \$ 11,209 |
| CITY OF LEWISTON | \$ 228,384 | \$ - | 0.00% | \$ 160,000 | \$ - | 0.00% | \$ - |
| TOTAL INTERGOVERNMENTAL ASSISTANCE | \$ 2,264,501 | \$ 1,119,654 | 49.44% | \$ 2,109,313 | \$ 645,513 | 30.60% | \$ 474,141 |
| CHARGE FOR SERVICES | | | | | | | |
| GENERAL GOVERNMENT | \$ 144,440 | \$ 49,289 | 34.12% | \$ 132,640 | \$ 44,077 | 33.23% | \$ 5,212 |
| PUBLIC SAFETY | \$ 236,277 | \$ 60,851 | 25.75% | \$ 139,077 | \$ 36,061 | 25.93% | \$ 24,790 |
| EMS TRANSPORT | \$ 1,250,000 | \$ 394,667 | 31.57% | \$ 1,250,000 | \$ 445,105 | 35.61% | \$ (50,438) |
| TOTAL CHARGE FOR SERVICES | \$ 1,630,717 | \$ 504,806 | 30.96% | \$ 1,521,717 | \$ 525,243 | 34.52% | \$ (20,437) |
| FINES | | | | | | | |
| PARKING TICKETS & MISC FINES | \$ 70,000 | \$ 18,006 | 25.72% | \$ 65,000 | \$ 24,316 | 37.41% | \$ (6,310) |
| MISCELLANEOUS | | | | | | | |
| INVESTMENT INCOME | \$ 32,000 | \$ 16,078 | 50.24% | \$ 10,000 | \$ 8,177 | 81.77% | \$ 7,901 |
| RENTS | \$ 35,000 | \$ 19,099 | 54.57% | \$ 18,000 | \$ 16,010 | 88.94% | \$ 3,089 |
| UNCLASSIFIED | \$ 10,000 | \$ 20,149 | 201.49% | \$ 10,000 | \$ 21,028 | 210.28% | \$ (879) |
| COMMERCIAL SOLID WASTE FEES | \$ - | \$ 22,822 | | \$ - | \$ 22,262 | | \$ 560 |
| SALE OF PROPERTY | \$ 20,000 | \$ 8,800 | 44.00% | \$ 20,000 | \$ 10,427 | 52.14% | \$ (1,627) |
| RECREATION PROGRAMS/ARENA | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| MMWAC HOST FEES | \$ 215,000 | \$ 90,994 | 42.32% | \$ 210,000 | \$ 195,393 | 93.04% | \$ (104,399) |
| TRANSFER IN: TIF | \$ 1,287,818 | \$ - | 0.00% | \$ 1,537,818 | \$ - | 0.00% | \$ - |
| TRANSFER IN: REC SPEC REVENUE | \$ 54,718 | \$ - | 0.00% | \$ 54,718 | \$ - | 0.00% | \$ - |
| ENERGY EFFICIENCY | \$ - | \$ - | | \$ - | \$ 1,625 | | \$ (1,625) |
| CDBG | \$ 214,430 | \$ - | 0.00% | \$ 254,127 | \$ - | 0.00% | \$ - |
| UTILITY REIMBURSEMENT | \$ 27,500 | \$ - | 0.00% | \$ 27,500 | \$ - | 0.00% | \$ - |
| CITY FUND BALANCE CONTRIBUTION | \$ 412,500 | \$ - | 0.00% | \$ 825,000 | \$ - | 0.00% | \$ - |
| TOTAL MISCELLANEOUS | \$ 2,308,966 | \$ 177,941 | 7.71% | \$ 2,967,163 | \$ 274,922 | 9.27% | \$ (96,981) |
| TOTAL GENERAL FUND REVENUES | \$ 59,717,714 | \$ 29,270,142 | 49.01% | \$ 57,436,012 | \$ 28,299,111 | 49.27% | \$ 971,031 |
| SCHOOL REVENUES | | | | | | | |
| EDUCATION SUBSIDY | \$ 22,039,568 | \$ 7,752,064 | 35.17% | \$ 21,373,337 | \$ 4,041,196 | 18.91% | \$ 3,710,868 |
| EDUCATION | \$ 811,744 | \$ 260,792 | 32.13% | \$ 814,540 | \$ 206,175 | 25.31% | \$ 54,617 |
| SCHOOL FUND BALANCE CONTRIBUTION | \$ 906,882 | \$ - | 0.00% | \$ 906,882 | \$ - | 0.00% | \$ - |
| TOTAL SCHOOL | \$ 23,758,194 | \$ 8,012,856 | 33.73% | \$ 23,094,759 | \$ 4,247,371 | 18.39% | \$ 3,765,485 |
| GRAND TOTAL REVENUES | \$ 83,475,908 | \$ 37,282,998 | 44.66% | \$ 80,530,771 | \$ 32,546,482 | 40.41% | \$ 4,736,516 |

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH November 30, 2017 VS November 30, 2016

| DEPARTMENT | FY 2018 BUDGET | Unaudited EXP THRU NOV 2017 | % OF BUDGET | FY 2017 BUDGET | Unaudited EXP THRU NOV 2016 | % OF BUDGET | VARIANCE |
|--|----------------------|-----------------------------------|----------------|----------------------|-----------------------------------|----------------|---------------------|
| ADMINISTRATION | | | | | | | |
| MAYOR AND COUNCIL | \$ 80,300 | \$ 33,441 | 41.65% | \$ 78,464 | \$ 43,190 | 55.04% | \$ (9,749) |
| CITY MANAGER | \$ 581,170 | \$ 219,388 | 37.75% | \$ 378,880 | \$ 108,273 | 28.58% | \$ 111,115 |
| CITY CLERK | \$ 181,332 | \$ 79,506 | 43.85% | \$ 177,906 | \$ 72,600 | 40.81% | \$ 6,906 |
| FINANCIAL SERVICES | \$ 675,239 | \$ 264,821 | 39.22% | \$ 637,754 | \$ 255,062 | 39.99% | \$ 9,759 |
| HUMAN RESOURCES | \$ 156,887 | \$ 63,506 | 40.48% | \$ 150,435 | \$ 33,256 | 22.11% | \$ 30,250 |
| INFORMATION TECHNOLOGY | \$ 531,551 | \$ 284,376 | 53.50% | \$ 479,324 | \$ 257,845 | 53.79% | \$ 26,531 |
| LEGAL SERVICES | \$ - | \$ - | | \$ 45,650 | \$ 55,469 | 121.51% | \$ (55,469) |
| TOTAL ADMINISTRATION | \$ 2,206,479 | \$ 945,038 | 42.83% | \$ 1,948,413 | \$ 825,695 | 42.38% | \$ 119,343 |
| COMMUNITY SERVICES | | | | | | | |
| ECONOMIC & COMMUNITY DEVELOPMENT | \$ 1,717,028 | \$ 463,429 | 26.99% | \$ 1,938,437 | \$ 422,747 | 21.81% | \$ 40,682 |
| HEALTH & SOCIAL SERVICES | \$ 220,870 | \$ 114,714 | 51.94% | \$ 171,474 | \$ 78,645 | 45.86% | \$ 36,069 |
| RECREATION & SPECIAL EVENTS* | \$ 388,581 | \$ 129,616 | 33.36% | \$ 341,772 | \$ 104,689 | 30.63% | \$ 24,927 |
| PUBLIC LIBRARY | \$ 998,189 | \$ 415,912 | 41.67% | \$ 979,516 | \$ 403,798 | 41.22% | \$ 12,114 |
| TOTAL COMMUNITY SERVICES | \$ 3,324,668 | \$ 1,123,671 | 33.80% | \$ 3,431,199 | \$ 1,009,879 | 29.43% | \$ 113,792 |
| FISCAL SERVICES | | | | | | | |
| DEBT SERVICE | \$ 6,366,533 | \$ 5,841,011 | 91.75% | \$ 6,406,845 | \$ 5,905,713 | 92.18% | \$ (64,702) |
| FACILITIES | \$ 640,201 | \$ 236,188 | 36.89% | \$ 645,756 | \$ 275,166 | 42.61% | \$ (38,978) |
| WORKERS COMPENSATION | \$ 555,164 | \$ - | 0.00% | \$ 522,088 | \$ - | 0.00% | \$ - |
| WAGES & BENEFITS | \$ 5,960,970 | \$ 2,530,257 | 42.45% | \$ 5,274,528 | \$ 2,214,266 | 41.98% | \$ 315,991 |
| EMERGENCY RESERVE (10108062-670000) | \$ 415,454 | \$ - | 0.00% | \$ 375,289 | \$ - | 0.00% | \$ - |
| TOTAL FISCAL SERVICES | \$ 13,938,322 | \$ 8,607,456 | 61.75% | \$ 13,224,506 | \$ 8,395,145 | 63.48% | \$ 212,311 |
| PUBLIC SAFETY | | | | | | | |
| FIRE DEPARTMENT | \$ 4,227,575 | \$ 1,930,555 | 45.67% | \$ 4,049,396 | \$ 1,701,093 | 42.01% | \$ 229,462 |
| FIRE EMS | \$ 708,828 | \$ 205,003 | 28.92% | \$ 590,997 | \$ 229,012 | 38.75% | \$ (24,009) |
| POLICE DEPARTMENT | \$ 4,043,998 | \$ 1,609,758 | 39.81% | \$ 3,875,113 | \$ 1,479,015 | 38.17% | \$ 130,743 |
| TOTAL PUBLIC SAFETY | \$ 8,980,401 | \$ 3,745,316 | 41.71% | \$ 8,515,506 | \$ 3,409,120 | 40.03% | \$ 336,196 |
| PUBLIC WORKS | | | | | | | |
| PUBLIC SERVICES DEPARTMENT | \$ 4,611,116 | \$ 1,496,485 | 32.45% | \$ 4,496,349 | \$ 1,536,165 | 34.16% | \$ (39,680) |
| SOLID WASTE DISPOSAL* | \$ 964,118 | \$ 292,034 | 30.29% | \$ 932,689 | \$ 296,739 | 31.82% | \$ (4,705) |
| WATER AND SEWER | \$ 632,716 | \$ 328,858 | 51.98% | \$ 599,013 | \$ 305,753 | 51.04% | \$ 23,105 |
| TOTAL PUBLIC WORKS | \$ 6,207,950 | \$ 2,117,377 | 34.11% | \$ 6,028,051 | \$ 2,138,657 | 35.48% | \$ (21,280) |
| INTERGOVERNMENTAL PROGRAMS | | | | | | | |
| AUBURN-LEWISTON AIRPORT | \$ 167,800 | \$ 161,335 | 96.15% | \$ 106,000 | \$ 53,405 | 50.38% | \$ 107,930 |
| E911 COMMUNICATION CENTER | \$ 1,088,857 | \$ 267,281 | 24.55% | \$ 1,088,857 | \$ 536,621 | 49.28% | \$ (269,340) |
| LATC-PUBLIC TRANSIT | \$ 189,949 | \$ 189,949 | 100.00% | \$ 182,244 | \$ 182,244 | 100.00% | \$ 7,705 |
| LA ARTS | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| TAX SHARING | \$ 270,000 | \$ 16,809 | 6.23% | \$ 270,000 | \$ 18,015 | 6.67% | \$ (1,206) |
| TOTAL INTERGOVERNMENTAL | \$ 1,716,606 | \$ 635,374 | 37.01% | \$ 1,647,101 | \$ 790,285 | 47.98% | \$ (154,911) |
| COUNTY TAX | | | | | | | |
| TIF (10108058-580000) | \$ 2,296,224 | \$ 2,296,224 | 100.00% | \$ 2,167,824 | \$ 2,167,824 | 100.00% | \$ 128,400 |
| OVERLAY | \$ 3,049,803 | \$ - | 0.00% | \$ 2,824,803 | \$ - | 0.00% | \$ - |
| | \$ - | \$ - | | \$ - | \$ - | 0.00% | \$ - |
| | \$ - | \$ - | | \$ - | \$ - | 0.00% | \$ - |
| TOTAL CITY DEPARTMENTS | \$ 41,720,453 | \$ 19,470,456 | 46.67% | \$ 39,787,403 | \$ 18,736,605 | 47.09% | \$ 733,851 |
| EDUCATION DEPARTMENT | | | | | | | |
| | \$ 41,755,455 | \$ 11,360,846 | 27.21% | \$ 40,743,368 | \$ 7,593,570 | 18.64% | \$ 3,767,276 |
| TOTAL GENERAL FUND EXPENDITURES | \$ 83,475,908 | \$ 30,831,302 | 36.93% | \$ 80,530,771 | \$ 26,330,175 | 32.70% | \$ 4,501,127 |

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF November 30, 2017**

| INVESTMENT | | FUND | BALANCE November 30, 2017 | BALANCE October 31, 2017 | INTEREST RATE |
|--------------------|-------|---------------------|------------------------------|-----------------------------|------------------|
| ANDROSCOGGIN BANK | 449 | CAPITAL PROJECTS | \$ 5,191,878.13 | \$ 2,190,100.01 | 0.45% |
| ANDROSCOGGIN BANK | 502 | SR-TIF | \$ 1,011,218.36 | \$ 1,010,636.80 | 0.45% |
| ANDROSCOGGIN BANK | 836 | GENERAL FUND | \$ 3,136,342.89 | \$ 984,909.82 | 0.45% |
| ANDROSCOGGIN BANK | 801 | WORKERS COMP | \$ 50,516.98 | \$ 50,487.95 | 0.45% |
| ANDROSCOGGIN BANK | 748 | UNEMPLOYMENT | \$ - | \$ 50,487.84 | 0.45% |
| ANDROSCOGGIN BANK | 684 | EMS CAPITAL RESERVE | \$ 232,238.82 | \$ 332,068.83 | 0.45% |
| NORTHERN CAPITAL | 02155 | CAPITAL PROJECTS | \$ 750,000.00 | \$ 750,000.00 | 1.15% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 500,000.00 | \$ 500,000.00 | 1.00% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 500,000.00 | \$ 500,000.00 | 1.15% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 250,000.00 | \$ 250,000.00 | 1.25% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 500,000.00 | \$ 500,000.00 | 1.30% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 750,000.00 | \$ 750,000.00 | 1.40% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 250,000.00 | \$ 250,000.00 | 1.50% |
| GRAND TOTAL | | | \$ 13,122,195.18 | \$ 8,118,691.25 | 0.88% |

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2017 - June 30, 2018
Report as of November 30, 2017

| | Beginning | November 2017 | | | | | Ending |
|-------------------------|---------------------|---------------|----------------|-------------|----------------|----------------|-----------------------|
| | Balance 11/01/17 | New Charges | Payments | Refunds | Adjustments | Write-Offs | Balance 11/30/2017 |
| Bluecross | \$ 9,267.32 | \$ 6,772.40 | \$ (4,526.86) | | \$ (3,446.29) | | \$ 8,066.57 |
| Intercept | \$ 100.00 | | \$ (100.00) | | | | \$ - |
| Medicare | \$ 133,596.16 | \$ 96,014.80 | \$ (46,070.67) | | \$ (65,911.29) | | \$ 117,629.00 |
| Medicaid | \$ 21,337.65 | \$ 27,524.20 | \$ (14,662.13) | | \$ (18,783.50) | | \$ 15,416.22 |
| Other/Commercial | \$ 98,413.74 | \$ 20,077.80 | \$ (16,414.97) | \$ 1,519.08 | \$ (1,596.51) | | \$ 101,999.14 |
| Patient | \$ 397,759.06 | \$ 10,916.20 | \$ (5,589.05) | | | \$ (82,985.35) | \$ 320,100.86 |
| Worker's Comp | \$ 971.39 | \$ - | \$ (893.40) | | | | \$ 77.99 |
| TOTAL | \$ 661,445.32 | \$ 161,305.40 | \$ (88,257.08) | \$ 1,519.08 | \$ (89,737.59) | \$ (82,985.35) | \$ 563,289.78 |

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2017 - June 30, 2018
Report as of November 30, 2017

| | July 2017 | August 2017 | Sept 2017 | Oct 2017 | Nov 2017 | Adjustment | Totals | % of Total |
|---------------------------------|---------------|----------------|---------------|---------------|---------------|----------------|---------------|---------------|
| No Insurance Information | | | | | | | \$ - | 0.00% |
| Bluecross | \$ 7,616.80 | \$ 5,319.60 | \$ 8,771.40 | \$ 10,276.00 | \$ 6,772.40 | \$ 251.80 | \$ 39,008.00 | 4.33% |
| Intercept | \$ 200.00 | | \$ 400.00 | \$ 200.00 | \$ - | \$ - | \$ 800.00 | 0.09% |
| Medicare | \$ 93,981.80 | \$ 121,672.00 | \$ 73,260.80 | \$ 126,451.20 | \$ 96,014.80 | \$ 19,759.40 | \$ 531,140.00 | 59.00% |
| Medicaid | \$ 29,998.80 | \$ 33,361.80 | \$ 27,171.80 | \$ 34,032.80 | \$ 27,524.20 | \$ 6,126.20 | \$ 158,215.60 | 17.58% |
| Other/Commercial | \$ 26,335.20 | \$ 31,967.40 | \$ 28,178.40 | \$ 20,213.20 | \$ 20,077.80 | \$ (19,623.80) | \$ 107,148.20 | 11.90% |
| Patient | \$ 15,784.20 | \$ 20,029.80 | \$ 11,348.00 | \$ 10,776.00 | \$ 10,916.20 | \$ (7,407.00) | \$ 61,447.20 | 6.83% |
| Worker's Comp | \$ 872.40 | \$ 685.00 | | | | \$ 893.40 | \$ 2,450.80 | 0.27% |
| TOTAL | \$ 174,789.20 | \$ 213,035.60 | \$ 149,130.40 | \$ 201,949.20 | \$ 161,305.40 | \$ 0.00 | \$ 900,209.80 | 100.00% |

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2017 - June 30, 2018
Report as of November 30, 2017

| | July 2017 | August 2017 | Sept 2017 | Oct 2017 | Nov 2017 | Adjustment | Totals | % of Total |
|---------------------------------|--------------|----------------|--------------|-------------|-------------|------------|--------|---------------|
| No Insurance Information | | | | | | | 0 | 0.00% |
| Bluecross | 9 | 7 | 11 | 12 | 8 | | 47 | 4.10% |
| Intercept | 2 | | 4 | 2 | 0 | | 8 | 0.70% |
| Medicare | 117 | 151 | 98 | 154 | 121 | | 641 | 55.88% |
| Medicaid | 39 | 44 | 36 | 44 | 36 | | 199 | 17.35% |
| Other/Commercial | 36 | 41 | 36 | 25 | 26 | | 164 | 14.30% |
| Patient | 20 | 25 | 14 | 14 | 13 | | 86 | 7.50% |
| Worker's Comp | 1 | 1 | | | 0 | | 2 | 0.17% |
| TOTAL | 224 | 269 | 199 | 251 | 204 | 0 | 1147 | 100.00% |

TOTAL REVENUE COLLECTED AS OF 11/30/17 \$394,666.95
TOTAL EXPENDITURES AS OF 11/30/17 \$205,002.87

**EMS BILLING
AGING REPORT
July 1, 2017 to June 30, 2018
Report as of November 30, 2017**

| | Current | | 31-60 | | 61-90 | | 91-120 | | 121+ days | | Totals | |
|-------------------------|----------------|-----|--------------|-----|--------------|----|---------------|----|------------------|-----|---------------|---------|
| Bluecross | \$ 2,611.66 | 89% | \$ 85.12 | 3% | \$ - | 0% | \$ - | 0% | \$ 227.53 | 8% | \$ 2,924.31 | 0.52% |
| Intercept | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | 0.00% |
| Medicare | \$ 47,807.70 | 97% | \$ 551.38 | 1% | \$ - | 0% | \$ 745.43 | 2% | \$ 336.58 | 1% | \$ 49,441.09 | 8.78% |
| Medicaid | \$ 15,613.63 | 58% | \$ 4,219.60 | 16% | \$ 533.66 | 2% | \$ 1,205.18 | 4% | \$ 5,441.92 | 20% | \$ 27,013.99 | 4.80% |
| Other/Commercial | \$ 27,607.89 | 42% | \$ 11,901.54 | 18% | \$ 6,119.70 | 9% | \$ 2,219.41 | 3% | \$ 18,150.00 | 28% | \$ 65,998.54 | 11.72% |
| Patient | \$ 32,152.58 | 8% | \$ 39,307.73 | 9% | \$ 21,637.26 | 5% | \$ 30,245.82 | 7% | \$ 294,490.47 | 70% | \$ 417,833.86 | 74.18% |
| Worker's Comp | \$ - | 0% | \$ - | | \$ 77.99 | | \$ - | 0% | \$ - | | \$ 77.99 | 0.01% |
| TOTAL | \$ 125,793.46 | | \$ 56,065.37 | | \$ 28,368.61 | | \$ 34,415.84 | | \$ 318,646.50 | | \$ 563,289.78 | |
| | 22% | | 10% | | 5% | | 6% | | 57% | | 100% | 100.00% |

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of November 30, 2017

| | 1902 | 1905 | 1910 | 1913 | 1914 | 1915 | 1917 | 1922 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
|------------------------------|----------------------|----------------------|--------------------|--------------------------|---------------------|------------------------|--------------------|-----------------------|----------------------|-------------------------|--------------------|--------------------|------------------------|--------------------|
| | Riverwatch | Winter Festival | Community Service | Police Fitness Equipment | Oak Hill Cemeteries | Fire Training Building | Wellness Grant | Walmart Risk/Homeless | Healthy Androscoggin | Insurance Reimbursement | Vending | Fire Prevention | 211 Fairview | Donations |
| Fund Balance 7/1/17 | \$ 972,422.92 | \$ (1,530.30) | \$ 4,380.34 | \$ 5,932.53 | \$ 27,343.39 | \$ (1,488.84) | \$ 4,582.27 | \$ 6,378.18 | \$ 1,784.05 | \$ 925.21 | \$ (83.88) | \$ 4,791.12 | \$ (566,303.71) | \$ 2,069.13 |
| Revenues FY18 | \$ 29,989.34 | \$ 250.00 | \$ 355.40 | | \$ 1,600.00 | | | \$ 960.94 | \$ 5,820.00 | | \$ 354.00 | | | |
| Expenditures FY18 | \$ 106,052.65 | | | | | | \$ 1,386.35 | \$ 60.94 | \$ 2,604.00 | | \$ 393.53 | | | \$ 490.36 |
| Fund Balance 11/30/17 | \$ 896,359.61 | \$ (1,280.30) | \$ 4,735.74 | \$ 5,932.53 | \$ 28,943.39 | \$ (1,488.84) | \$ 3,195.92 | \$ 7,278.18 | \$ 5,000.05 | \$ 925.21 | \$ (123.41) | \$ 4,791.12 | \$ (566,303.71) | \$ 1,578.77 |

| | 2003 | 2005 | 2006 | 2007 | 2008 | 2010 | 2013 | 2014 | 2019 | 2020 | 2025 | 2030 | 2032 | 2033 |
|------------------------------|--------------------|------------------------|--------------------|--------------------|-----------------------|--------------------|--------------------|--------------------|--------------------------|------------------------|---------------------|--------------------|----------------------|---------------------------|
| | Byrne JAG | MDOT | PEACE | Seatbelt Grant | Homeland Security | State Drug Money | OUI Grant | Speed Grant | Law Enforcement Training | CDBG | Community Cords | Parking | HEAPP | Safe School/Health (COPS) |
| Fund Balance 7/1/17 | \$ 2,808.57 | \$ (300,767.41) | \$ 4,155.42 | \$ 2,197.62 | \$ (73,633.75) | \$ 14,432.07 | \$ 6,210.37 | \$ 8,831.00 | \$ (5,669.72) | \$ 4,323,336.57 | \$ 29,316.61 | \$ 11,690.86 | \$ (4,994.50) | \$ (15,906.07) |
| Revenues FY18 | \$ - | | \$ 479.04 | | | \$ 2,857.00 | \$ 7,916.00 | \$ 6,643.42 | \$ 5,061.78 | \$ 263,332.61 | \$ 1,572.12 | \$ 70,699.00 | | |
| Expenditures FY18 | | | \$ 641.21 | | | \$ 9,142.91 | \$ 6,402.00 | \$ 6,487.42 | \$ 1,285.00 | \$ 574,600.97 | | \$ 77,985.55 | | |
| Fund Balance 11/30/17 | \$ 2,808.57 | \$ (300,767.41) | \$ 3,993.25 | \$ 2,197.62 | \$ (73,633.75) | \$ 8,146.16 | \$ 7,724.37 | \$ 8,987.00 | \$ (1,892.94) | \$ 4,012,068.21 | \$ 30,888.73 | \$ 4,404.31 | \$ (4,994.50) | \$ (15,906.07) |

| | 2037 | 2038 | 2040 | 2041 | 2044 | 2045 | 2046 | 2048 | 2050 | 2051 | 2052 | 2053 | 2054 | 2055 |
|------------------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|--------------------|----------------------|--------------------|-------------------|--------------------|--------------------|--------------------|-------------------------------|-----------------------|
| | Bulletproof Vests | Community Action Team | Great Falls TV | Blanche Stevens | Federal Drug Money | Forest Management | Joint Land Use Study | TD Tree Days Grant | Project Lifesaver | Project Canopy | Nature Conservancy | St Louis Bells | EMS Transport Capital Reserve | Work4ME-PAL |
| Fund Balance 7/1/17 | \$ 8,478.66 | \$ 7,206.21 | \$ 45,319.88 | \$ 47,037.73 | \$ 16,988.54 | \$ 4,436.52 | \$ 0.57 | \$ - | \$ 150.00 | \$ - | \$ 975.05 | \$ 2,357.75 | \$ 331,362.88 | \$ (13,692.41) |
| Revenues FY18 | \$ 4,531.24 | | | \$ 3,940.00 | \$ 9,223.62 | | | | \$ 50.00 | | | | \$ 705.95 | |
| Expenditures FY18 | | | \$ 10,828.00 | \$ 1,667.89 | | | | | | \$ 420.71 | | | \$ 105,826.00 | \$ 13,645.20 |
| Fund Balance 11/30/17 | \$ 13,009.90 | \$ 7,206.21 | \$ 34,491.88 | \$ 49,309.84 | \$ 26,212.16 | \$ 4,436.52 | \$ 0.57 | \$ - | \$ 200.00 | \$ (420.71) | \$ 975.05 | \$ 2,357.75 | \$ 226,242.83 | \$ (27,337.61) |

| | 2056 | 2057 | 2058 | 2059 | 2060 | 2201 | 2500 |
|------------------------------|--------------------------|------------------|-----------------------|--------------------|------------------------|--------------------------|----------------------|
| | Lake Auburn Neighborhood | ASPCA Grant | Barker Mills Greenway | Distracted Driving | My Life My Choice JJAG | EDI Grant | Parks & Recreation |
| Fund Balance 7/1/17 | \$ 125.00 | \$ 800.00 | \$ (2,597.43) | \$ 301.00 | \$ - | \$ (1,484,407.18) | \$ 191,966.40 |
| Revenues FY18 | | | | \$ 8,680.83 | \$ 5,000.00 | | \$ 100,122.13 |
| Expenditures FY18 | | | | \$ 7,144.83 | \$ 3,643.30 | | \$ 167,812.75 |
| Fund Balance 11/30/17 | \$ 125.00 | \$ 800.00 | \$ (2,597.43) | \$ 1,837.00 | \$ 1,356.70 | \$ (1,484,407.18) | \$ 124,275.78 |

| | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | Total Special Revenues |
|------------------------------|----------------------|---------------------|------------------------|------------------------|---------------------|------------------------|------------------------|----------------------|--------------------------|------------------------|------------------------|-----------------------|---------------------|-----------------------|------------------------|------------------------|
| | Tambrands TIF 4 | J Enterprises TIF 5 | Tambrands II TIF 6 | J & A Properties TIF 7 | Formed Fiber TIF 8 | Mall TIF 9 | Downtown TIF 10 | Safe Handling TIF 11 | Auburn Industrial TIF 12 | Auburn Plaza TIF 13 | Auburn Plaza II TIF 14 | Webster School TIF 16 | Bedard Pharm TIF 17 | Slapshot LLC TIF 18 | Hartt Transport TIF 19 | |
| Fund Balance 7/1/17 | \$ (8,073.02) | \$ 14,500.44 | \$ (365,270.76) | \$ 2,558.27 | \$ 30,486.17 | \$ 149,591.94 | \$ (4,529.96) | \$ 183.21 | \$ (350,651.92) | \$ (37,076.39) | \$ 9,722.38 | \$ 360.91 | \$ 31,366.79 | \$ 47,165.25 | \$ (5.40) | \$ 3,140,347.13 |
| Revenues FY18 | | | | | | | | | | | | | | | | \$ 530,144.42 |
| Expenditures FY18 | \$ 541.20 | | | | | \$ 435,036.00 | \$ 345,092.66 | | \$ 154,289.00 | \$ 82,200.78 | \$ 165,864.12 | | | \$ 69,010.56 | | \$ 2,350,555.89 |
| Fund Balance 11/30/17 | \$ (8,614.22) | \$ 14,500.44 | \$ (365,270.76) | \$ 2,558.27 | \$ 30,486.17 | \$ (285,444.06) | \$ (349,622.62) | \$ 183.21 | \$ (504,940.92) | \$ (119,277.17) | \$ (156,141.74) | \$ 360.91 | \$ 31,366.79 | \$ (21,845.31) | \$ (5.40) | \$ 1,319,935.66 |

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for November, 2017



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of November 30, 2017.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of November 30, 2017.

Current Assets:

As of the end of November 2017 the total current assets of Ingersoll Turf Facility were \$34,935. This consisted of an interfund receivable of \$34,935 an increase from October of \$23,881.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of November 30, 2017 was \$167,406.

Liabilities:

Ingersoll had no accounts payable as of November 30, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through November 2017 are \$51,303. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through November 2017 were \$65,125. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of November 2017 Ingersoll has an operating loss of \$13,822 compared to a net loss in October of \$37,703.

As of November 30, 2017 Ingersoll has a decrease in net assets of \$13,822.

The budget to actual reports for revenue and expenditures, show that the revenue for FY18 compared to FY 17.

Statement of Net Assets
Ingersoll Turf Facility
November 30, 2017
Business-type Activities - Enterprise Fund

| | Nov 30, 2017 | Oct 31, 2017 | Increase/ (Decrease) |
|--------------------------------|-----------------|-----------------|-------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | | \$ - | \$ - |
| Interfund receivables/payables | \$ 34,935 | \$ 11,054 | 23,881 |
| Accounts receivable | - | - | - |
| Total current assets | 34,935 | 11,054 | 23,881 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Buildings | 672,279 | 672,279 | - |
| Equipment | 86,625 | 86,625 | - |
| Land improvements | 18,584 | 18,584 | - |
| Less accumulated depreciation | (610,082) | (610,082) | - |
| Total noncurrent assets | 167,406 | 167,406 | - |
| Total assets | 202,341 | 178,460 | 23,881 |
| LIABILITIES | | | |
| Accounts payable | \$ - | \$ - | \$ - |
| Total liabilities | - | - | - |
| NET ASSETS | | | |
| Invested in capital assets | \$ 167,406 | \$ 167,406 | \$ - |
| Unrestricted | \$ 34,935 | \$ 11,054 | \$ 23,881 |
| Total net assets | \$ 202,341 | \$ 178,460 | \$ 23,881 |

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
November 30, 2017

| | Ingersoll Turf Facility |
|--|--|
| Operating revenues: | |
| Charges for services | \$ 51,303 |
| Operating expenses: | |
| Personnel | 37,062 |
| Supplies | 1,062 |
| Utilities | 3,749 |
| Repairs and maintenance | 1,646 |
| Rent | - |
| Depreciation | - |
| Capital expenses | 19,900 |
| Other expenses | 1,706 |
| Total operating expenses | 65,125 |
| Operating gain (loss) | (13,822) |
| Nonoperating revenue (expense): | |
| Interest income | - |
| Interest expense (debt service) | - |
| Total nonoperating expense | - |
| Gain (Loss) before transfer | (13,822) |
| Transfers out | - |
| Change in net assets | (13,822) |
| Total net assets, July 1 | 216,163 |
| Total net assets, November 30, 2017 | \$ 202,341 |

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through November 30, 2017 compared to November 30, 2016

| REVENUE SOURCE | FY 2018 BUDGET | ACTUAL REVENUES THRU NOV 2017 | % OF BUDGET | FY 2017 BUDGET | ACTUAL REVENUES THRU NOV 2016 | % OF BUDGET |
|----------------------------------|-------------------|-------------------------------------|----------------|-------------------|-------------------------------------|----------------|
| CHARGE FOR SERVICES | | | | | | |
| Sponsorship | \$ 17,000 | \$ 5,250 | 30.88% | \$ 15,000 | \$ 6,500 | 43.33% |
| Batting Cages | \$ 11,520 | \$ 5,713 | 49.59% | \$ 9,940 | \$ 2,945 | 29.63% |
| Programs | \$ 80,000 | \$ 21,050 | 26.31% | \$ 90,000 | \$ 18,483 | 20.54% |
| Rental Income | \$ 103,650 | \$ 19,290 | 18.61% | \$ 100,000 | \$ 12,467 | 12.47% |
| TOTAL CHARGE FOR SERVICES | \$ 212,170 | \$ 51,303 | 24.18% | \$ 214,940 | \$ 40,395 | 18.79% |
| INTEREST ON INVESTMENTS | \$ - | | | \$ - | | |
| GRAND TOTAL REVENUES | \$ 212,170 | \$ 51,303 | 24.18% | \$ 214,940 | \$ 40,395 | 18.79% |

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through November 30, 2017 compared to November 30, 2016

| DESCRIPTION | ACTUAL | | | ACTUAL | | | Difference |
|---------------------------------|-------------------|-------------------------------|----------------|-------------------|-------------------------------|----------------|------------------|
| | FY 2018 BUDGET | EXPENDITURES THRU NOV 2017 | % OF BUDGET | FY 2017 BUDGET | EXPENDITURES THRU NOV 2016 | % OF BUDGET | |
| Salaries & Benefits | \$ 106,624 | \$ 37,062 | 34.76% | \$ 101,899 | \$ 32,797 | 32.19% | \$ 4,265 |
| Purchased Services | \$ 21,110 | \$ 3,352 | 15.88% | \$ 20,750 | \$ 4,603 | 22.18% | \$ (1,251) |
| Programs | \$ 7,000 | \$ 930 | 13.29% | \$ 5,000 | \$ 1,513 | 30.26% | \$ (583) |
| Supplies | \$ 5,000 | \$ 132 | 2.64% | \$ 6,750 | \$ 108 | 1.60% | \$ 24 |
| Utilities | \$ 39,720 | \$ 3,749 | 9.44% | \$ 41,320 | \$ 3,328 | 8.05% | \$ 421 |
| Insurance Premiums | \$ 2,431 | \$ - | 0.00% | \$ 2,383 | \$ - | 0.00% | \$ - |
| Capital Outlay | \$ 42,490 | \$ 19,900 | 46.83% | \$ - | \$ - | | \$ 19,900 |
| | \$ 224,375 | \$ 65,125 | 29.03% | \$ 178,102 | \$ 42,349 | 23.78% | \$ 22,776 |
| GRAND TOTAL EXPENDITURES | \$ 224,375 | \$ 65,125 | 29.03% | \$ 178,102 | \$ 42,349 | 23.78% | \$ 22,776 |

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for November 30, 2017

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of November 30, 2017.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, October 31, 2017.

Current Assets:

As of the end of November 2017 the total current assets of Norway Savings Bank Arena were (\$621,433). These consisted of cash and cash equivalents of \$91,217, accounts receivable of \$96,943, and an interfund payable of \$809,593.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of November 30, 2017 was \$394,783.

Liabilities:

Norway Arena had accounts payable of \$55 as of November 30, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through November 2017 are \$405,154. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through November 2017 were \$516,868. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of November 2017 Norway Arena has an operating loss of \$111,714 compared to the October 2017 operating loss of \$102,084 a increase in the operating loss for the fiscal year of \$9,630.

As of November 30, 2017 Norway Arena has a decrease in net assets of \$111,714.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY18 is \$37,937 less than in FY17 and expenditures in FY18 are \$609 more than last year in November.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
November 30, 2017
Business-type Activities - Enterprise Fund

| | November 30, 2017 | October 31, 2017 | Increase/ (Decrease) |
|-------------------------------|----------------------|---------------------|-------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 91,217 | \$ 91,177 | \$ 40 |
| Interfund receivables | \$ (809,593) | \$ (1,046,625) | \$ 237,032 |
| Prepaid Rent | \$ - | \$ - | \$ - |
| Accounts receivable | 96,943 | 70,633 | \$ 26,310 |
| Total current assets | (621,433) | (884,815) | 263,382 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Buildings | 58,223 | 58,223 | - |
| Equipment | 514,999 | 514,999 | - |
| Land improvements | - | - | - |
| Less accumulated depreciation | (178,439) | (178,439) | - |
| Total noncurrent assets | 394,783 | 394,783 | - |
| Total assets | (226,650) | (490,032) | 263,382 |
| LIABILITIES | | | |
| Accounts payable | \$ 55 | \$ 37 | \$ 18 |
| Net pension liability | 100,398 | 100,398 | - |
| Total liabilities | 100,453 | 100,435 | 18 |
| NET ASSETS | | | |
| Invested in capital assets | \$ 394,783 | \$ 394,783 | - |
| Unrestricted | \$ (721,936) | \$ (985,250) | \$ 263,314 |
| Total net assets | \$ (327,153) | \$ (590,467) | \$ 263,314 |

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
November 30, 2017

| | Norway Savings Arena |
|--|-------------------------------------|
| Operating revenues: | |
| Charges for services | \$ 405,154 |
| Operating expenses: | |
| Personnel | 154,857 |
| Supplies | 19,210 |
| Utilities | 104,520 |
| Repairs and maintenance | 7,565 |
| Rent | 211,035 |
| Depreciation | - |
| Capital expenses | 12,585 |
| Other expenses | 7,096 |
| Total operating expenses | 516,868 |
| Operating gain (loss) | (111,714) |
| Nonoperating revenue (expense): | |
| Interest income | - |
| Interest expense (debt service) | - |
| Total nonoperating expense | - |
| Gain (Loss) before transfer | (111,714) |
| Transfers out | - |
| Change in net assets | (111,714) |
| Total net assets, July 1 | (215,439) |
| Total net assets, November 30, 2017 | \$ (327,153) |

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through November 30, 2017 compared to November 30, 2016

| REVENUE SOURCE | FY 2018 BUDGET | ACTUAL REVENUES THRU NOV 2017 | % OF BUDGET | FY 2017 BUDGET | ACTUAL REVENUES THRU NOV 2016 | % OF BUDGET | VARIANCE |
|----------------------------------|---------------------|-------------------------------------|----------------|---------------------|-------------------------------------|----------------|--------------------|
| CHARGE FOR SERVICES | | | | | | | |
| Concussions | \$ 18,000 | \$ - | 0.00% | \$ 18,000 | \$ 370 | 2.06% | \$ (370) |
| Vending Machines | \$ - | \$ 998 | | | | | \$ 998 |
| Skate Rentals | \$ - | \$ 526 | | | | | \$ 526 |
| Sponsorships | \$ 275,000 | \$ 104,918 | 38.15% | \$ 230,000 | \$ 131,261 | 57.07% | \$ (26,343) |
| Pro Shop | \$ 8,500 | \$ 1,663 | 19.56% | \$ 8,500 | \$ 2,183 | 25.68% | \$ (520) |
| Programs | \$ 31,000 | \$ 18,212 | 58.75% | \$ 31,000 | | 0.00% | \$ 18,212 |
| Rental Income | \$ 705,250 | \$ 239,199 | 33.92% | \$ 672,250 | \$ 260,742 | 38.79% | \$ (21,543) |
| Camps/Clinics | \$ 50,000 | \$ 27,838 | 55.68% | \$ 50,000 | \$ 38,895 | | \$ (11,057) |
| Tournaments | \$ 50,000 | \$ 11,800 | 23.60% | \$ 50,000 | \$ 9,640 | 19.28% | \$ 2,160 |
| TOTAL CHARGE FOR SERVICES | \$ 1,137,750 | \$ 405,154 | 35.61% | \$ 1,059,750 | \$ 443,091 | 41.81% | \$ (37,937) |

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through November 30, 2017 compared to November 30, 2016

| DESCRIPTION | ACTUAL | | | ACTUAL | | | VARIANCE |
|---------------------------------|---------------------|-------------------------------|----------------|---------------------|-------------------------------|----------------|---------------|
| | FY 2017 BUDGET | EXPENDITURES THRU NOV 2017 | % OF BUDGET | FY 2016 BUDGET | EXPENDITURES THRU NOV 2016 | % OF BUDGET | |
| Salaries & Benefits | \$ 344,000 | \$ 154,857 | 45.02% | \$ 311,000 | \$ 150,132 | 48.27% | \$ 4,725 |
| Purchased Services | \$ 71,656 | \$ 12,742 | 17.78% | \$ 87,306 | \$ 10,569 | 12.11% | \$ 2,173 |
| Supplies | \$ 37,100 | \$ 21,129 | 56.95% | \$ 37,150 | \$ 24,843 | 66.87% | \$ (3,714) |
| Utilities | \$ 225,150 | \$ 104,520 | 46.42% | \$ 199,800 | \$ 99,312 | 49.71% | \$ 5,208 |
| Capital Outlay | \$ 103,500 | \$ 12,585 | 12.16% | \$ 57,000 | \$ 20,368 | 35.73% | \$ (7,783) |
| Rent | \$ 507,000 | \$ 211,035 | 41.62% | \$ 507,000 | \$ 211,035 | 41.62% | \$ - |
| | \$ 1,288,406 | \$ 516,868 | 40.12% | \$ 1,199,256 | \$ 516,259 | 43.05% | \$ 609 |
| GRAND TOTAL EXPENDITURES | \$ 1,288,406 | \$ 516,868 | 40.12% | \$ 1,199,256 | \$ 516,259 | 43.05% | \$ 609 |