

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager

FROM: Jill Eastman, Finance Director

REF: January 2018 Financial Report

DATE: February 21, 2018

The following is a discussion regarding the significant variances found in the City's January financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its seventh month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 58.3% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through January 31st, including the school department were \$45,823,622 or 54.88%, of the budget. The municipal revenues including property taxes were \$34,117,751, or 57.13% of the budget which is more than the same period last year by 3.45%. The accounts listed below are noteworthy.

- A. The current year tax revenue is at 57.41%, 4.12% higher than last year at this time. The second payment is due March 15th.
- B. Excise tax for the month of January is at 59.16%. This is a \$11,387 increase from FY 17. Our excise revenues for FY18 are 0.86% above projections as of January 31, 2018.
- C. State Revenue Sharing at the end of January is 58.32% or \$880,076. This is \$28,897 increase from last January.
- D. Miscellaneous Revenues are less than FY 17 by \$144,971. In FY 17 the City received a one time dividend from MMWAC of just over \$100,000.

Expenditures

City expenditures through January 2018 were \$22,169,461 or 53.14%, of the budget. This is a 4.97% decrease for the same period last year. Noteworthy variances are:

- A. Most of the operating departments are below where they were at this time last year. Several line items are paid quarterly, semi-annually or annually thus creating the appearance of being over budget. I have and will continue to monitor each department's expenditures throughout the fiscal year.
- B. The Economic and Community Development is at 31.74% of budget, primarily due to unfilled vacant positions and delayed implementation of the Workforce Development program.

Investments

This section contains an investment schedule as of January 31st. Currently the City's funds are earning an average interest rate of .92%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of January 2018, December 2017, and June 2017

ASSETS	UNAUDITED January 31 2018	UNAUDITED December 31 2017	Increase (Decrease)	AUDITED JUNE 30 2017
CASH	\$ 18,398,697	\$ 20,582,491	\$ (2,183,794)	\$ 11,272,850
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,968,887	2,118,377	(149,490)	2,532,611
TAXES RECEIVABLE-CURRENT	20,602,465	21,135,576	(533,111)	1,051,346
DELINQUENT TAXES	668,539	669,238	(700)	612,972
TAX LIENS	870,786	919,269	(48,483)	562,272
NET DUE TO/FROM OTHER FUNDS	2,784,221	2,485,493	298,728	3,021,419
TOTAL ASSETS	\$ 45,293,594	\$ 47,910,444	\$ (2,616,850)	\$ 19,053,470
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (14,389)	\$ (22,711)	\$ 8,321	\$ (851,716)
PAYROLL LIABILITIES	(330,899)	(901,359)	570,460	-
ACCRUED PAYROLL	-	-	-	(4,075,304)
STATE FEES PAYABLE	(29,983)	(46,883)	16,900	-
ESCROWED AMOUNTS	(9,140)	(9,021)	(119)	(2,826)
DEFERRED REVENUE	(21,992,258)	(22,574,552)	582,293	(2,057,984)
TOTAL LIABILITIES	\$ (22,376,669)	\$ (23,554,526)	\$ 1,177,856	\$ (6,987,830)
FUND BALANCE - UNASSIGNED	\$ (21,825,972)	\$ (23,264,965)	\$ 1,438,994	\$ (8,863,571)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	(2,023,296)
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(1,178,773)
TOTAL FUND BALANCE	\$ (22,916,925)	\$ (24,355,918)	\$ 1,438,994	\$ (12,065,640)
TOTAL LIABILITIES AND FUND BALANCE	\$ (45,293,594)	\$ (47,910,444)	\$ 2,616,850	\$ (19,053,470)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH January 31, 2018 VS January 31, 2017

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU JAN 2018	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU JAN 2017	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 48,061,530	\$ 27,591,381	57.41%	\$ 46,032,435	\$ 24,529,427	53.29%	\$ 3,061,954
PRIOR YEAR TAX REVENUE	\$ -	\$ 711,306		\$ -	\$ 690,373		\$ 20,933
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,015,000	\$ 821,845	80.97%	\$ 750,000	\$ 569,088	75.88%	\$ 252,757
EXCISE	\$ 3,810,000	\$ 2,254,111	59.16%	\$ 3,365,000	\$ 2,242,724	66.65%	\$ 11,387
PENALTIES & INTEREST	\$ 150,000	\$ 71,429	47.62%	\$ 150,000	\$ 92,544	61.70%	\$ (21,115)
TOTAL TAXES	\$ 53,036,530	\$ 31,450,072	59.30%	\$ 50,297,435	\$ 28,124,156	55.92%	\$ 3,325,916
LICENSES AND PERMITS							
BUSINESS	\$ 62,000	\$ 35,990	58.05%	\$ 48,000	\$ 32,907	68.56%	\$ 3,083
NON-BUSINESS	\$ 345,000	\$ 228,262	66.16%	\$ 427,384	\$ 256,852	60.10%	\$ (28,590)
TOTAL LICENSES	\$ 407,000	\$ 264,252	64.93%	\$ 475,384	\$ 289,759	60.95%	\$ (25,507)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ 406,860	101.72%	\$ 400,000	\$ 399,292	99.82%	\$ 7,568
STATE REVENUE SHARING	\$ 1,509,117	\$ 880,076	58.32%	\$ 1,468,313	\$ 851,179	57.97%	\$ 28,897
WELFARE REIMBURSEMENT	\$ 95,000	\$ 115,008	121.06%	\$ 59,000	\$ 29,426	49.87%	\$ 85,582
OTHER STATE AID	\$ 32,000	\$ 14,943	46.70%	\$ 22,000	\$ -	0.00%	\$ 14,943
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 160,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,264,501	\$ 1,416,886	62.57%	\$ 2,109,313	\$ 1,279,897	60.68%	\$ 136,989
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 144,440	\$ 73,669	51.00%	\$ 132,640	\$ 58,107	43.81%	\$ 15,562
PUBLIC SAFETY	\$ 236,277	\$ 90,227	38.19%	\$ 139,077	\$ 67,452	48.50%	\$ 22,775
EMS TRANSPORT	\$ 1,250,000	\$ 545,302	43.62%	\$ 1,250,000	\$ 586,350	46.91%	\$ (41,048)
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 709,198	43.49%	\$ 1,521,717	\$ 711,909	46.78%	\$ (2,711)
FINES							
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 30,111	43.02%	\$ 65,000	\$ 35,220	54.18%	\$ (5,109)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 32,000	\$ 22,197	69.37%	\$ 10,000	\$ 37,646	376.46%	\$ (15,449)
RENTS	\$ 35,000	\$ 24,464	69.90%	\$ 18,000	\$ 26,075	144.86%	\$ (1,611)
UNCLASSIFIED	\$ 10,000	\$ 17,513	175.13%	\$ 10,000	\$ 30,785	307.85%	\$ (13,272)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 34,116		\$ -	\$ 33,845		\$ 271
SALE OF PROPERTY	\$ 20,000	\$ 11,882	59.41%	\$ 20,000	\$ 10,667	53.34%	\$ 1,215
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 215,000	\$ 127,391	59.25%	\$ 210,000	\$ 231,021	110.01%	\$ (103,630)
TRANSFER IN: TIF	\$ 1,287,818	\$ -	0.00%	\$ 1,537,818	\$ -	0.00%	\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 54,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ -	\$ -		\$ -	\$ 1,625		\$ (1,625)
CDBG	\$ 214,430	\$ 9,668	4.51%	\$ 254,127	\$ 14,701	5.78%	\$ (5,033)
UTILITY REIMBURSEMENT	\$ 27,500	\$ -	0.00%	\$ 27,500	\$ 5,838	21.23%	\$ (5,838)
CITY FUND BALANCE CONTRIBUTION	\$ 412,500	\$ -	0.00%	\$ 825,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,308,966	\$ 247,232	10.71%	\$ 2,967,163	\$ 392,203	13.22%	\$ (144,971)
TOTAL GENERAL FUND REVENUES	\$ 59,717,714	\$ 34,117,751	57.13%	\$ 57,436,012	\$ 30,833,144	53.68%	\$ 3,284,607
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 22,039,568	\$ 11,339,820	51.45%	\$ 21,373,337	\$ 11,305,744	52.90%	\$ 34,076
EDUCATION	\$ 811,744	\$ 366,052	45.09%	\$ 814,540	\$ 440,905	54.13%	\$ (74,854)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 23,758,194	\$ 11,705,871	49.27%	\$ 23,094,759	\$ 11,746,649	50.86%	\$ (40,778)
GRAND TOTAL REVENUES	\$ 83,475,908	\$ 45,823,622	54.89%	\$ 80,530,771	\$ 42,579,793	52.87%	\$ 3,243,829

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH January 31, 2018 VS January 31, 2017

DEPARTMENT	FY 2018 BUDGET	Unaudited EXP THRU JAN 2018	% OF BUDGET	FY 2017 BUDGET	Unaudited EXP THRU JAN 2017	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 80,300	\$ 38,537	47.99%	\$ 78,464	\$ 41,571	52.98%	\$ (3,034)
CITY MANAGER	\$ 581,170	\$ 254,402	43.77%	\$ 378,880	\$ 143,280	37.82%	\$ 111,122
CITY CLERK	\$ 181,332	\$ 94,139	51.92%	\$ 177,906	\$ 103,414	58.13%	\$ (9,275)
FINANCIAL SERVICES	\$ 675,239	\$ 313,974	46.50%	\$ 637,754	\$ 365,267	57.27%	\$ (51,293)
HUMAN RESOURCES	\$ 156,887	\$ 74,043	47.20%	\$ 150,435	\$ 44,809	29.79%	\$ 29,234
INFORMATION TECHNOLOGY	\$ 531,551	\$ 318,624	59.94%	\$ 479,324	\$ 343,733	71.71%	\$ (25,109)
LEGAL SERVICES	\$ -	\$ -		\$ 45,650	\$ 63,240	138.53%	\$ (63,240)
TOTAL ADMINISTRATION	\$ 2,206,479	\$ 1,093,719	49.57%	\$ 1,948,413	\$ 1,105,314	56.73%	\$ (11,595)
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,717,028	\$ 545,028	31.74%	\$ 1,938,437	\$ 591,593	30.52%	\$ (46,565)
HEALTH & SOCIAL SERVICES	\$ 220,870	\$ 130,113	58.91%	\$ 171,474	\$ 112,955	65.87%	\$ 17,158
RECREATION & SPECIAL EVENTS*	\$ 388,581	\$ 159,047	40.93%	\$ 341,772	\$ 159,727	46.73%	\$ (680)
PUBLIC LIBRARY	\$ 998,189	\$ 415,912	41.67%	\$ 979,516	\$ 565,317	57.71%	\$ (149,405)
TOTAL COMMUNITY SERVICES	\$ 3,324,668	\$ 1,250,100	37.60%	\$ 3,431,199	\$ 1,429,592	41.66%	\$ (179,492)
FISCAL SERVICES							
DEBT SERVICE	\$ 6,366,533	\$ 5,841,011	91.75%	\$ 6,406,845	\$ 5,905,713	92.18%	\$ (64,702)
FACILITIES	\$ 640,201	\$ 376,575	58.82%	\$ 645,756	\$ 333,574	51.66%	\$ 43,001
WORKERS COMPENSATION	\$ 555,164	\$ 555,164	100.00%	\$ 522,088	\$ -	0.00%	\$ 555,164
WAGES & BENEFITS	\$ 5,960,970	\$ 2,978,419	49.97%	\$ 5,274,528	\$ 3,041,816	57.67%	\$ (63,397)
EMERGENCY RESERVE (10108062-670000)	\$ 415,454	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 13,938,322	\$ 9,751,169	69.96%	\$ 13,224,506	\$ 9,281,103	70.18%	\$ 470,066
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,227,575	\$ 2,231,883	52.79%	\$ 4,049,396	\$ 2,461,192	60.78%	\$ (229,309)
FIRE EMS	\$ 708,828	\$ 225,449	31.81%	\$ 590,997	\$ 283,397	47.95%	\$ (57,948)
POLICE DEPARTMENT	\$ 4,043,998	\$ 1,931,261	47.76%	\$ 3,875,113	\$ 2,194,068	56.62%	\$ (262,807)
TOTAL PUBLIC SAFETY	\$ 8,980,401	\$ 4,388,593	48.87%	\$ 8,515,506	\$ 4,938,657	58.00%	\$ (550,064)
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,611,116	\$ 2,001,010	43.40%	\$ 4,496,349	\$ 2,474,677	55.04%	\$ (473,667)
SOLID WASTE DISPOSAL*	\$ 964,118	\$ 422,911	43.87%	\$ 932,689	\$ 450,531	48.30%	\$ (27,620)
WATER AND SEWER	\$ 632,716	\$ 328,858	51.98%	\$ 599,013	\$ 452,380	75.52%	\$ (123,522)
TOTAL PUBLIC WORKS	\$ 6,207,950	\$ 2,752,779	44.34%	\$ 6,028,051	\$ 3,377,588	56.03%	\$ (624,809)
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 167,800	\$ 162,838	97.04%	\$ 106,000	\$ 79,500	75.00%	\$ 83,338
E911 COMMUNICATION CENTER	\$ 1,088,857	\$ 267,281	24.55%	\$ 1,088,857	\$ 537,330	49.35%	\$ (270,049)
LATC-PUBLIC TRANSIT	\$ 189,949	\$ 189,949	100.00%	\$ 182,244	\$ 182,244	100.00%	\$ 7,705
LA ARTS	\$ -	\$ -		\$ -	\$ -		\$ -
TAX SHARING	\$ 270,000	\$ 16,809	6.23%	\$ 270,000	\$ 18,015	6.67%	\$ (1,206)
TOTAL INTERGOVERNMENTAL	\$ 1,716,606	\$ 636,877	37.10%	\$ 1,647,101	\$ 817,089	49.61%	\$ (180,212)
COUNTY TAX							
TIF (10108058-580000)	\$ 2,296,224	\$ 2,296,224	100.00%	\$ 2,167,824	\$ 2,167,824	100.00%	\$ 128,400
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 2,824,803	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ 5,000	0.00%	\$ (5,000)
							\$ -
TOTAL CITY DEPARTMENTS	\$ 41,720,453	\$ 22,169,461	53.14%	\$ 39,787,403	\$ 23,122,167	58.11%	\$ (952,706)
EDUCATION DEPARTMENT							
	\$ 41,755,455	\$ 14,517,805	34.77%	\$ 40,743,368	\$ 17,114,759	42.01%	\$ (2,596,954)
TOTAL GENERAL FUND EXPENDITURES	\$ 83,475,908	\$ 36,687,266	43.95%	\$ 80,530,771	\$ 40,236,926	49.96%	\$ (3,549,660)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF January 31, 2018**

INVESTMENT		FUND	BALANCE January 31, 2018	BALANCE December 31, 2017	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 5,198,054.68	\$ 5,194,965.48	0.45%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,012,421.32	\$ 1,011,819.68	0.45%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 3,140,175.44	\$ 3,138,290.80	0.45%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,577.06	\$ 50,547.02	0.45%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 232,515.12	\$ 232,376.93	0.45%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.25%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 750,000.00	\$ 750,000.00	1.40%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.50%
GRAND TOTAL			\$ 13,133,743.62	\$ 13,127,999.91	0.92%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2017 - June 30, 2018
Report as of January 31, 2018

	Beginning	January 2018					Ending
	Balance 01/01/18	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 1/31/2018
Bluecross	\$ 8,586.11	\$ 8,500.40	\$ (3,244.94)		\$ (4,450.97)		\$ 9,390.60
Intercept	\$ 100.00	\$ 200.00	\$ (200.00)				\$ 100.00
Medicare	\$ 127,903.32	\$ 106,479.80	\$ (41,686.64)		\$ (64,412.26)		\$ 128,284.22
Medicaid	\$ 14,535.00	\$ 27,243.60	\$ (19,525.80)		\$ (23,045.42)		\$ (792.62)
Other/Commercial	\$ 112,693.38	\$ 24,483.40	\$ (15,509.94)		\$ (562.97)		\$ 121,103.87
Patient	\$ 255,620.46	\$ 17,456.00	\$ (4,722.77)		\$ (1,149.72)	\$ (64,932.82)	\$ 202,271.15
Worker's Comp	\$ 77.99	\$ 1,614.80	\$ (1,636.60)				\$ 56.19
TOTAL	\$ 519,516.26	\$ 185,978.00	\$ (86,526.69)	\$ -	\$ (93,621.34)	\$ (64,932.82)	\$ 460,413.41

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2017 - June 30, 2018
Report as of January 31, 2018

	July 2017	August 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Adjustment	Totals	% of Total
No Insurance Information									\$ -	0.00%
Bluecross	\$ 7,616.80	\$ 5,319.60	\$ 8,771.40	\$ 10,276.00	\$ 6,772.40	\$ 8,671.00	\$ 8,500.40	\$ 226.60	\$ 56,154.20	4.48%
Intercept	\$ 200.00		\$ 400.00	\$ 200.00	\$ -	\$ 100.00	\$ 200.00		\$ 1,100.00	0.09%
Medicare	\$ 93,981.80	\$ 121,672.00	\$ 73,260.80	\$ 126,451.20	\$ 96,014.80	\$ 96,588.20	\$ 106,479.80	\$ 22,203.20	\$ 736,651.80	58.78%
Medicaid	\$ 29,998.80	\$ 33,361.80	\$ 27,171.80	\$ 34,032.80	\$ 27,524.20	\$ 22,068.00	\$ 27,243.60	\$ 9,410.20	\$ 210,811.20	16.82%
Other/Commercial	\$ 26,335.20	\$ 31,967.40	\$ 28,178.40	\$ 20,213.20	\$ 20,077.80	\$ 24,490.40	\$ 24,483.40	\$ (21,207.20)	\$ 154,538.60	12.33%
Patient	\$ 15,784.20	\$ 20,029.80	\$ 11,348.00	\$ 10,776.00	\$ 10,916.20	\$ 15,110.60	\$ 17,456.00	\$ (12,270.00)	\$ 89,150.80	7.11%
Worker's Comp	\$ 872.40	\$ 685.00					\$ 1,614.80	\$ 1,637.20	\$ 4,809.40	0.38%
TOTAL	\$ 174,789.20	\$ 213,035.60	\$ 149,130.40	\$ 201,949.20	\$ 161,305.40	\$ 167,028.20	\$ 185,978.00	\$ -	\$ 1,253,216.00	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2017 - June 30, 2018
Report as of December 31, 2017

	July 2017	August 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Adjustment	Totals	% of Total
No Insurance Information									0	0.00%
Bluecross	9	7	11	12	8	10	10		67	4.21%
Intercept	2		4	2	0	1	2		11	0.69%
Medicare	117	151	98	154	121	119	133		893	56.13%
Medicaid	39	44	36	44	36	28	35		262	16.47%
Other/Commercial	36	41	36	25	26	31	33		228	14.33%
Patient	20	25	14	14	13	18	22		126	7.92%
Worker's Comp	1	1			0		2		4	0.25%
TOTAL	224	269	199	251	204	207	237	0	1591	100.00%

TOTAL REVENUE COLLECTED AS OF 1/31/18 \$545,302.42
TOTAL EXPENDITURES AS OF 1/31/18 \$286,256.24

**EMS BILLING
AGING REPORT
July 1, 2017 to June 30, 2018
Report as of January 31, 2018**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 5,508.06	99%	\$ 885.00	16%	\$ (390.60)	-7%	\$ -	0%	\$ (443.47)	-8%	\$ 5,558.99	1.21%
Intercept	\$ 100.00		\$ -		\$ -		\$ -		\$ -		\$ 100.00	0.02%
Medicare	\$ 25,912.76	98%	\$ -	0%	\$ -	0%	\$ 466.26	2%	\$ (63.62)	0%	\$ 26,315.40	5.72%
Medicaid	\$ 19,966.75	79%	\$ 2,246.46	9%	\$ 324.76	1%	\$ 71.41	0%	\$ 2,506.79	10%	\$ 25,116.17	5.46%
Other/Commercial	\$ 47,409.53	56%	\$ 14,382.06	17%	\$ 1,601.01	2%	\$ 2,795.11	3%	\$ 18,881.18	22%	\$ 85,068.89	18.48%
Patient	\$ 33,694.14	11%	\$ 20,589.95	6%	\$ 23,462.76	7%	\$ 30,272.44	10%	\$ 210,234.67	66%	\$ 318,253.96	69.12%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 132,591.24		\$ 38,103.47		\$ 24,997.93		\$ 33,605.22		\$ 231,115.55		\$ 460,413.41	
	29%		8%		5%		7%		50%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of January 31, 2018

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androscoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations
Fund Balance 7/1/17	\$ 972,422.92	\$ (1,530.30)	\$ 4,380.34	\$ 5,932.53	\$ 27,343.39	\$ (1,488.84)	\$ 4,582.27	\$ 6,378.18	\$ 1,784.05	\$ 925.21	\$ (83.88)	\$ 4,791.12	\$ (566,303.71)	\$ 2,069.13
Revenues FY18	\$ 37,799.73	\$ 3,401.00	\$ 570.40		\$ 1,600.00			\$ 960.94	\$ 5,820.00		\$ 546.00			
Expenditures FY18	\$ 106,052.65	\$ 800.00	\$ 262.22	\$ 225.00			\$ 3,500.75	\$ 60.94	\$ 2,604.00		\$ 944.49			\$ 926.19
Fund Balance 1/31/18	\$ 904,170.00	\$ 1,070.70	\$ 4,688.52	\$ 5,707.53	\$ 28,943.39	\$ (1,488.84)	\$ 1,081.52	\$ 7,278.18	\$ 5,000.05	\$ 925.21	\$ (482.37)	\$ 4,791.12	\$ (566,303.71)	\$ 1,142.94

	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)
Fund Balance 7/1/17	\$ 2,808.57	\$ (300,767.41)	\$ 4,155.42	\$ 2,197.62	\$ (73,633.75)	\$ 14,432.07	\$ 6,210.37	\$ 8,831.00	\$ (5,669.72)	\$ 4,323,336.57	\$ 29,316.61	\$ 11,690.86	\$ (4,994.50)	\$ (15,906.07)
Revenues FY18	\$ -	\$ 14,466.95	\$ 777.40			\$ 4,797.00	\$ 7,916.00	\$ 6,643.42	\$ 5,797.78	\$ 357,147.49	\$ 1,572.12	\$ 76,864.00		
Expenditures FY18		\$ 21,228.33	\$ 2,150.22			\$ 11,787.49	\$ 6,402.00	\$ 6,487.42	\$ 8,796.78	\$ 733,711.25	\$ 259.90	\$ 112,117.85		
Fund Balance 1/31/18	\$ 2,808.57	\$ (307,528.79)	\$ 2,782.60	\$ 2,197.62	\$ (73,633.75)	\$ 7,441.58	\$ 7,724.37	\$ 8,987.00	\$ (8,668.72)	\$ 3,946,772.81	\$ 30,628.83	\$ (23,562.99)	\$ (4,994.50)	\$ (15,906.07)

	2037	2038	2040	2041	2044	2045	2046	2048	2050	2051	2052	2053	2054	2055
	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Project Canopy	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL
Fund Balance 7/1/17	\$ 8,478.66	\$ 7,206.21	\$ 45,319.88	\$ 47,037.73	\$ 16,988.54	\$ 4,436.52	\$ 0.57	\$ -	\$ 150.00	\$ -	\$ 975.05	\$ 2,357.75	\$ 331,362.88	\$ (13,692.41)
Revenues FY18	\$ 4,531.24			\$ 3,940.00	\$ 9,878.77				\$ 50.00				\$ 1,014.05	
Expenditures FY18			\$ 10,828.00	\$ 2,085.94						\$ 420.71			\$ 235,433.69	\$ 20,392.69
Fund Balance 1/31/18	\$ 13,009.90	\$ 7,206.21	\$ 34,491.88	\$ 48,891.79	\$ 26,867.31	\$ 4,436.52	\$ 0.57	\$ -	\$ 200.00	\$ (420.71)	\$ 975.05	\$ 2,357.75	\$ 96,943.24	\$ (34,085.10)

	2056	2057	2058	2059	2060	2201	2500
	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Life My Choice JJAG	EDI Grant	Parks & Recreation
Fund Balance 7/1/17	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 301.00	\$ -	\$ (1,484,407.18)	\$ 191,966.40
Revenues FY18				\$ 8,680.83	\$ 5,361.50		\$ 131,119.30
Expenditures FY18				\$ 7,144.83	\$ 5,361.50		\$ 215,052.24
Fund Balance 1/31/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 1,837.00	\$ -	\$ (1,484,407.18)	\$ 108,033.46

	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total Special Revenues
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19	
Fund Balance 7/1/17	\$ (8,073.02)	\$ 14,500.44	\$ (365,270.76)	\$ 2,558.27	\$ 30,486.17	\$ 149,591.94	\$ (4,529.96)	\$ 183.21	\$ (350,651.92)	\$ (37,076.39)	\$ 9,722.38	\$ 360.91	\$ 31,366.79	\$ 47,165.25	\$ (5.40)	\$ 3,140,347.13
Revenues FY18																\$ 691,255.92
Expenditures FY18	\$ 541.20					\$ 436,255.95	\$ 348,101.66		\$ 154,289.00	\$ 82,200.78	\$ 165,864.12	\$ 15,064.43		\$ 69,010.56		\$ 2,786,364.78
Fund Balance 1/31/18	\$ (8,614.22)	\$ 14,500.44	\$ (365,270.76)	\$ 2,558.27	\$ 30,486.17	\$ (286,664.01)	\$ (352,631.62)	\$ 183.21	\$ (504,940.92)	\$ (119,277.17)	\$ (156,141.74)	\$ (14,703.52)	\$ 31,366.79	\$ (21,845.31)	\$ (5.40)	\$ 1,045,238.27

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for January, 2018



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of January 31, 2018.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of January 31, 2018.

Current Assets:

As of the end of January 2018 the total current assets of Ingersoll Turf Facility were \$47,953. This consisted of an interfund receivable of \$47,953 an increase from December of \$19,189.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of January 31, 2018 was \$167,406.

Liabilities:

Ingersoll had no accounts payable as of January 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through January 2018 are \$104,623. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through January 2018 were \$105,427. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of January 2018 Ingersoll has an operating loss of \$804 compared to a net loss in November of \$19,993.

As of January 31, 2018 Ingersoll has a decrease in net assets of \$804.

The budget to actual reports for revenue and expenditures, show that the revenue for FY18 compared to FY 17.

Statement of Net Assets
Ingersoll Turf Facility
January 31, 2018
Business-type Activities - Enterprise Fund

	Jan 31, 2018	Dec 31, 2017	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents		\$ -	\$ -
Interfund receivables/payables	\$ 47,953	\$ 28,764	19,189
Accounts receivable	-	-	-
Total current assets	47,953	28,764	19,189
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	86,625	86,625	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(610,082)	(610,082)	-
Total noncurrent assets	167,406	167,406	-
Total assets	215,359	196,170	19,189
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Total liabilities	-	-	-
NET ASSETS			
Invested in capital assets	\$ 167,406	\$ 167,406	\$ -
Unrestricted	\$ 47,953	\$ 28,764	\$ 19,189
Total net assets	\$ 215,359	\$ 196,170	\$ 19,189

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
January 31, 2018

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 104,623
Operating expenses:	
Personnel	52,033
Supplies	7,863
Utilities	7,847
Repairs and maintenance	2,636
Rent	-
Depreciation	-
Capital expenses	33,048
Other expenses	2,000
Total operating expenses	105,427
Operating gain (loss)	(804)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(804)
Transfers out	-
Change in net assets	(804)
Total net assets, July 1	216,163
Total net assets, January 31, 2018	\$ 215,359

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through January 31, 2018 compared to January 31, 2017

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU JAN 2018	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU JAN 2017	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 17,000	\$ 9,700	57.06%	\$ 15,000	\$ 8,413	56.09%
Batting Cages	\$ 11,520	\$ 8,398	72.90%	\$ 9,940	\$ 5,985	60.21%
Programs	\$ 80,000	\$ 49,970	62.46%	\$ 90,000	\$ 32,526	36.14%
Rental Income	\$ 103,650	\$ 36,555	35.27%	\$ 100,000	\$ 39,411	39.41%
TOTAL CHARGE FOR SERVICES	\$ 212,170	\$ 104,623	49.31%	\$ 214,940	\$ 86,335	40.17%
INTEREST ON INVESTMENTS	\$ -			\$ -		
GRAND TOTAL REVENUES	\$ 212,170	\$ 104,623	49.31%	\$ 214,940	\$ 86,335	40.17%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through January 31, 2018 compared to January 31, 2017

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2018 BUDGET	EXPENDITURES THRU JAN 2018	% OF BUDGET	FY 2017 BUDGET	EXPENDITURES THRU JAN 2017	% OF BUDGET	
Salaries & Benefits	\$ 106,624	\$ 52,033	48.80%	\$ 101,899	\$ 50,833	49.89%	\$ 1,200
Purchased Services	\$ 21,110	\$ 4,636	21.96%	\$ 20,750	\$ 4,764	22.96%	\$ (128)
Programs	\$ 7,000	\$ 4,047	57.81%	\$ 5,000	\$ 3,890	77.80%	\$ 157
Supplies	\$ 5,000	\$ 3,816	76.32%	\$ 6,750	\$ 531	7.87%	\$ 3,285
Utilities	\$ 39,720	\$ 7,847	19.76%	\$ 41,320	\$ 8,186	19.81%	\$ (339)
Insurance Premiums	\$ 2,431	\$ -	0.00%	\$ 2,383	\$ -	0.00%	\$ -
Capital Outlay	\$ 42,490	\$ 33,048	77.78%	\$ -	\$ -		\$ 33,048
	\$ 224,375	\$ 105,427	46.99%	\$ 178,102	\$ 68,204	38.29%	\$ 37,223
GRAND TOTAL EXPENDITURES	\$ 224,375	\$ 105,427	46.99%	\$ 178,102	\$ 68,204	38.29%	\$ 37,223

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for January 31, 2018



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of January 31, 2018.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, December 31, 2017.

Current Assets:

As of the end of January 2018 the total current assets of Norway Savings Bank Arena were (\$584,665). These consisted of cash and cash equivalents of \$94,948, accounts receivable of \$172,002, and an interfund payable of \$851,615.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of January 31, 2018 was \$394,783.

Liabilities:

Norway Arena had accounts payable of \$24 as of January 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through January 2018 are \$652,051. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through January 2018 were \$726,916. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of January 2018 Norway Arena has an operating loss of \$74,865 compared to the December 2017 operating loss of \$111,714 a decrease in the operating loss for the fiscal year of \$36,849.

As of January 31, 2018 Norway Arena has a decrease in net assets of \$74,865.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY18 is \$64,069 less than in FY17 and expenditures in FY18 are \$8,102 less than last year in January.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
January 31, 2018
Business-type Activities - Enterprise Fund

	January 31, 2018	December 31, 2017	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 94,948	\$ 94,726	\$ 222
Interfund receivables	\$ (851,615)	\$ (839,267)	\$ (12,348)
Prepaid Rent	\$ -	\$ -	\$ -
Accounts receivable	172,002	122,025	\$ 49,977
Total current assets	(584,665)	(622,516)	37,851
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(178,439)	(178,439)	-
Total noncurrent assets	394,783	394,783	-
Total assets	(189,882)	(227,733)	37,851
LIABILITIES			
Accounts payable	\$ 24	\$ 110	\$ (86)
Net pension liability	100,398	100,398	-
Total liabilities	100,422	100,508	(86)
NET ASSETS			
Invested in capital assets	\$ 394,783	\$ 394,783	-
Unrestricted	\$ (685,087)	\$ (723,024)	\$ 37,937
Total net assets	\$ (290,304)	\$ (328,241)	\$ 37,937

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
January 31, 2018

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 652,051
Operating expenses:	
Personnel	219,727
Supplies	29,512
Utilities	138,273
Repairs and maintenance	8,910
Rent	295,449
Depreciation	-
Capital expenses	12,585
Other expenses	22,460
Total operating expenses	726,916
Operating gain (loss)	(74,865)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(74,865)
Transfers out	-
Change in net assets	(74,865)
Total net assets, July 1	(215,439)
Total net assets, January 31, 2018	\$ (290,304)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through January 31, 2018 compared to January 31, 2017

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU JAN 2018	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU JAN 2017	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 18,000	\$ 2,735	15.19%	\$ 18,000	\$ 370	2.06%	\$ 2,365
Vending Machines	\$ -	\$ 4,856					\$ 4,856
Skate Rentals	\$ -	\$ 3,665					\$ 3,665
Sponsorships	\$ 275,000	\$ 156,581	56.94%	\$ 230,000	\$ 190,571	82.86%	\$ (33,990)
Pro Shop	\$ 8,500	\$ 2,890	34.00%	\$ 8,500	\$ 4,105	48.29%	\$ (1,215)
Programs	\$ 31,000	\$ 18,212	58.75%	\$ 31,000		0.00%	\$ 18,212
Rental Income	\$ 705,250	\$ 422,224	59.87%	\$ 672,250	\$ 463,464	68.94%	\$ (41,240)
Camps/Clinics	\$ 50,000	\$ 27,838	55.68%	\$ 50,000	\$ 38,895		\$ (11,057)
Tournaments	\$ 50,000	\$ 13,050	26.10%	\$ 50,000	\$ 18,715	37.43%	\$ (5,665)
TOTAL CHARGE FOR SERVICES	\$ 1,137,750	\$ 652,051	57.31%	\$ 1,059,750	\$ 716,120	67.57%	\$ (64,069)

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through January 31, 2018 compared to January 31, 2017

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2017 BUDGET	EXPENDITURES THRU JAN 2018	% OF BUDGET	FY 2016 BUDGET	EXPENDITURES THRU JAN 2017	% OF BUDGET	
Salaries & Benefits	\$ 344,000	\$ 219,727	63.87%	\$ 311,000	\$ 210,927	67.82%	\$ 8,800
Purchased Services	\$ 71,656	\$ 31,370	43.78%	\$ 87,306	\$ 27,434	31.42%	\$ 3,936
Supplies	\$ 37,100	\$ 29,512	79.55%	\$ 37,150	\$ 35,512	95.59%	\$ (6,000)
Utilities	\$ 225,150	\$ 138,273	61.41%	\$ 199,800	\$ 145,328	72.74%	\$ (7,055)
Capital Outlay	\$ 103,500	\$ 12,585	12.16%	\$ 57,000	\$ 20,368	35.73%	\$ (7,783)
Rent	\$ 507,000	\$ 295,449	58.27%	\$ 507,000	\$ 295,449	58.27%	\$ -
	\$ 1,288,406	\$ 726,916	56.42%	\$ 1,199,256	\$ 735,018	61.29%	\$ (8,102)
GRAND TOTAL EXPENDITURES	\$ 1,288,406	\$ 726,916	56.42%	\$ 1,199,256	\$ 735,018	61.29%	\$ (8,102)