

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager
FROM: Jill Eastman, Finance Director
REF: September 2017 Financial Report
DATE: October 17, 2017

The following is a discussion regarding the significant variances found in the City's September financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its third month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 25.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through September 30th, including the school department were \$30,644,369, or 36.71%, of the budget. The municipal revenues including property taxes were \$26,497,118, or 44.37% of the budget which is less than the same period last year by 0.50%. The accounts listed below are noteworthy.

- A. September 15th the first installment for real estate taxes were due. The current year tax revenue is at 48.62% as compared to 49.76% last year.
- B. Excise tax for the month of September is at 26.66%. This is a \$12,362 decrease from FY 17. Our excise revenues for FY18 are 1.66% above projections as of September 30, 2017.
- C. State Revenue Sharing for the month of September is 24.84% or \$374,915. This is \$22,024 increase from this September to last September.

- D. Homestead Exemption is 80.97% of budget at the end of September. We received 75% of our allotted amount in September and we will receive the balance in June.
- E. Business and Non-Business Licenses and Permits are at 33.53% of budget due to business licences, non-business licenses and permits coming in higher than anticipated.

Expenditures

City expenditures through September 2017 were \$14,869,527 or 34.85%, of the budget. This is 4.64% increase from the same period last year. Noteworthy variances are:

- A. County tax was paid and posted in September this year and not until October last year. This is an increase of \$2,296,224 posted in September which is the majority of the difference from last year.

Investments

This section contains an investment schedule as of September 30th. Currently the City's funds are earning an average interest rate of .72%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of September 2017, August 2017, and June 2016

ASSETS	UNAUDITED September 30 2017	UNAUDITED August 31 2017	Increase (Decrease)	AUDITED JUNE 30 2016
CASH	\$ 19,615,567	\$ 12,768,632	\$ 6,846,935	\$ 11,951,131
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,620,036	1,648,903	(28,867)	2,429,419
TAXES RECEIVABLE-CURRENT	22,698,064	40,802,001	(18,103,937)	37,898
DELINQUENT TAXES	678,702	682,599	(3,897)	571,005
TAX LIENS	1,284,174	1,375,385	(91,211)	1,721,395
NET DUE TO/FROM OTHER FUNDS	5,318,120	2,832,645	2,485,475	266,370
TOTAL ASSETS	\$ 51,214,663	\$ 60,110,165	\$ (8,895,502)	\$ 16,977,218
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (128,876)	\$ (29,147)	\$ (99,729)	\$ (1,935,471)
PAYROLL LIABILITIES	(1,137,450)	(1,534,320)	396,870	-
ACCRUED PAYROLL	-	-	-	(2,329,832)
STATE FEES PAYABLE	(20,537)	(55,333)	34,796	-
ESCROWED AMOUNTS	(3,326)	(2,826)	(500)	(6,039)
DEFERRED REVENUE	(24,495,459)	(42,694,504)	18,199,045	(1,860,686)
TOTAL LIABILITIES	\$ (25,785,648)	\$ (44,316,130)	\$ 18,530,482	\$ (6,132,028)
FUND BALANCE - UNASSIGNED	\$ (24,338,062)	\$ (14,703,082)	\$ (9,634,980)	\$ (8,018,394)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	0	(2,826,796)
TOTAL FUND BALANCE	\$ (25,429,015)	\$ (15,794,035)	\$ (9,634,980)	\$ (10,845,190)
TOTAL LIABILITIES AND FUND BALANCE	\$ (51,214,663)	\$ (60,110,165)	\$ 8,895,502	\$ (16,977,218)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH September 30, 2017 VS September 30, 2016

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU SEPT 2017	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU SEPT 2016	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 48,061,530	\$ 23,369,198	48.62%	\$ 46,032,435	\$ 22,907,842	49.76%	\$ 461,356
PRIOR YEAR TAX REVENUE	\$ -	\$ 308,904		\$ -	\$ 303,089		\$ 5,815
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,015,000	\$ 821,845	80.97%	\$ 750,000	\$ 569,088	75.88%	\$ 252,757
EXCISE	\$ 3,810,000	\$ 1,015,690	26.66%	\$ 3,365,000	\$ 1,028,052	30.55%	\$ (12,362)
PENALTIES & INTEREST	\$ 150,000	\$ 22,047	14.70%	\$ 150,000	\$ 24,863	16.58%	\$ (2,816)
TOTAL TAXES	\$ 53,036,530	\$ 25,537,683	48.15%	\$ 50,297,435	\$ 24,832,934	49.37%	\$ 704,749
LICENSES AND PERMITS							
BUSINESS	\$ 62,000	\$ 10,472	16.89%	\$ 48,000	\$ 11,303	23.55%	\$ (831)
NON-BUSINESS	\$ 345,000	\$ 125,993	36.52%	\$ 427,384	\$ 124,137	29.05%	\$ 1,856
TOTAL LICENSES	\$ 407,000	\$ 136,465	33.53%	\$ 475,384	\$ 135,440	28.49%	\$ 1,025
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 1,509,117	\$ 374,915	24.84%	\$ 1,468,313	\$ 352,891	24.03%	\$ 22,024
WELFARE REIMBURSEMENT	\$ 95,000	\$ 24,097	25.37%	\$ 59,000	\$ -	0.00%	\$ 24,097
OTHER STATE AID	\$ 32,000	\$ 472	1.48%	\$ 22,000	\$ -	0.00%	\$ 472
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 160,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,264,501	\$ 399,485	17.64%	\$ 2,109,313	\$ 352,891	16.73%	\$ 46,594
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 144,440	\$ 33,541	23.22%	\$ 132,640	\$ 20,751	15.64%	\$ 12,790
PUBLIC SAFETY	\$ 236,277	\$ 38,668	16.37%	\$ 139,077	\$ 23,419	16.84%	\$ 15,249
EMS TRANSPORT	\$ 1,250,000	\$ 233,023	18.64%	\$ 1,250,000	\$ 267,734	21.42%	\$ (34,711)
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 305,231	18.72%	\$ 1,521,717	\$ 311,904	20.50%	\$ (6,673)
FINES							
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 9,856	14.08%	\$ 65,000	\$ 14,827	22.81%	\$ (4,971)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 32,000	\$ 9,552	29.85%	\$ 10,000	\$ 3,720	37.20%	\$ 5,832
RENTS	\$ 35,000	\$ 11,575	33.07%	\$ 18,000	\$ 9,873	54.85%	\$ 1,702
UNCLASSIFIED	\$ 10,000	\$ 13,545	135.45%	\$ 10,000	\$ 19,787	197.87%	\$ (6,242)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 11,772		\$ -	\$ 22,017		\$ (10,245)
SALE OF PROPERTY	\$ 20,000	\$ 7,358	36.79%	\$ 20,000	\$ 10,427	52.14%	\$ (3,069)
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 215,000	\$ 54,596	25.39%	\$ 210,000	\$ 53,443	25.45%	\$ 1,153
TRANSFER IN: TIF	\$ 1,287,818	\$ -	0.00%	\$ 1,537,818	\$ -	0.00%	\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 54,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ -	\$ -		\$ -	\$ 1,625		\$ (1,625)
CDBG	\$ 214,430	\$ -	0.00%	\$ 254,127	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 27,500	\$ -	0.00%	\$ 27,500	\$ -	0.00%	\$ -
CITY FUND BALANCE CONTRIBUTION	\$ 412,500	\$ -	0.00%	\$ 825,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,308,966	\$ 108,398	4.69%	\$ 2,967,163	\$ 120,892	4.07%	\$ (12,494)
TOTAL GENERAL FUND REVENUES	\$ 59,717,714	\$ 26,497,118	44.37%	\$ 57,436,012	\$ 25,768,888	44.87%	\$ 728,230
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 22,039,568	\$ 4,134,849	18.76%	\$ 21,373,337	\$ 3,970,412	18.58%	\$ 164,437
EDUCATION	\$ 811,744	\$ 12,403	1.53%	\$ 814,540	\$ 53,257	6.54%	\$ (40,854)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 23,758,194	\$ 4,147,251	17.46%	\$ 23,094,759	\$ 4,023,669	17.42%	\$ 123,582
GRAND TOTAL REVENUES	\$ 83,475,908	\$ 30,644,369	36.71%	\$ 80,530,771	\$ 29,792,557	37.00%	\$ 851,812

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH September 30, 2017 VS September 30, 2016

DEPARTMENT	FY 2018 BUDGET	Unaudited EXP THRU SEPT 2017	% OF BUDGET	FY 2017 BUDGET	Unaudited EXP THRU SEPT 2016	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 80,300	\$ 43,570	54.26%	\$ 78,464	\$ 12,315	15.70%	\$ 31,255
CITY MANAGER	\$ 581,170	\$ 103,535	17.81%	\$ 378,880	\$ 82,161	21.69%	\$ 21,374
CITY CLERK	\$ 181,332	\$ 37,405	20.63%	\$ 177,906	\$ 34,605	19.45%	\$ 2,800
FINANCIAL SERVICES	\$ 675,239	\$ 155,804	23.07%	\$ 637,754	\$ 154,442	24.22%	\$ 1,362
HUMAN RESOURCES	\$ 156,887	\$ 37,745	24.06%	\$ 150,435	\$ 23,200	15.42%	\$ 14,545
INFORMATION TECHNOLOGY	\$ 531,551	\$ 121,986	22.95%	\$ 479,324	\$ 122,963	25.65%	\$ (977)
LEGAL SERVICES	\$ -	\$ -		\$ 45,650	\$ 28,348	62.10%	\$ (28,348)
TOTAL ADMINISTRATION	\$ 2,206,479	\$ 500,045	22.66%	\$ 1,948,413	\$ 458,034	23.51%	\$ 42,011
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,717,028	\$ 278,427	16.22%	\$ 1,938,437	\$ 277,163	14.30%	\$ 1,264
HEALTH & SOCIAL SERVICES	\$ 220,870	\$ 73,442	33.25%	\$ 171,474	\$ 46,145	26.91%	\$ 27,297
RECREATION & SPECIAL EVENTS*	\$ 388,581	\$ 75,847	19.52%	\$ 341,772	\$ 65,976	19.30%	\$ 9,871
PUBLIC LIBRARY	\$ 998,189	\$ 249,547	25.00%	\$ 979,516	\$ 161,519	16.49%	\$ 88,028
TOTAL COMMUNITY SERVICES	\$ 3,324,668	\$ 677,263	20.37%	\$ 3,431,199	\$ 550,803	16.05%	\$ 126,460
FISCAL SERVICES							
DEBT SERVICE	\$ 6,366,533	\$ 5,359,284	84.18%	\$ 6,406,845	\$ 5,416,910	84.55%	\$ (57,626)
FACILITIES	\$ 640,201	\$ 202,599	31.65%	\$ 645,756	\$ 342,913	53.10%	\$ (140,314)
WORKERS COMPENSATION	\$ 555,164	\$ -	0.00%	\$ 522,088	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 5,960,970	\$ 1,516,102	25.43%	\$ 5,274,528	\$ 1,484,062	28.14%	\$ 32,040
EMERGENCY RESERVE (10108062-670000)	\$ 415,454	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 13,938,322	\$ 7,077,985	50.78%	\$ 13,224,506	\$ 7,243,885	54.78%	\$ (165,900)
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,227,575	\$ 1,084,589	25.66%	\$ 4,049,396	\$ 1,040,889	25.70%	\$ 43,700
FIRE EMS	\$ 708,828	\$ 161,635	22.80%	\$ 590,997	\$ 179,134	30.31%	\$ (17,499)
POLICE DEPARTMENT	\$ 4,043,998	\$ 889,306	21.99%	\$ 3,875,113	\$ 881,199	22.74%	\$ 8,107
TOTAL PUBLIC SAFETY	\$ 8,980,401	\$ 2,135,530	23.78%	\$ 8,515,506	\$ 2,101,222	24.68%	\$ 34,308
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,611,116	\$ 881,890	19.13%	\$ 4,496,349	\$ 874,018	19.44%	\$ 7,872
SOLID WASTE DISPOSAL*	\$ 964,118	\$ 188,067	19.51%	\$ 932,689	\$ 147,819	15.85%	\$ 40,248
WATER AND SEWER	\$ 632,716	\$ 158,179	25.00%	\$ 599,013	\$ 146,627	24.48%	\$ 11,552
TOTAL PUBLIC WORKS	\$ 6,207,950	\$ 1,228,136	19.78%	\$ 6,028,051	\$ 1,168,464	19.38%	\$ 59,672
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 167,800	\$ 166,664	99.32%	\$ 106,000	\$ 29,269	27.61%	\$ 137,395
E911 COMMUNICATION CENTER	\$ 1,088,857	\$ 267,731	24.59%	\$ 1,088,857	\$ 267,281	24.55%	\$ 450
LATC-PUBLIC TRANSIT	\$ 189,949	\$ 189,949	100.00%	\$ 182,244	\$ 182,244	100.00%	\$ 7,705
LA ARTS	\$ -	\$ -		\$ -	\$ -		\$ -
TAX SHARING	\$ 270,000	\$ -	0.00%	\$ 270,000	\$ 18,015	6.67%	\$ (18,015)
TOTAL INTERGOVERNMENTAL	\$ 1,716,606	\$ 624,344	36.37%	\$ 1,647,101	\$ 496,809	30.16%	\$ 127,535
COUNTY TAX							
TIF (10108058-580000)	\$ 2,296,224	\$ 2,296,224	100.00%	\$ 2,167,824	\$ -	0.00%	\$ 2,296,224
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 2,824,803	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 41,720,453	\$ 14,539,527	34.85%	\$ 39,787,403	\$ 12,019,217	30.21%	\$ 2,520,310
EDUCATION DEPARTMENT							
	\$ 41,755,455	\$ 4,114,334	9.85%	\$ 40,743,368	\$ 2,603,419	6.39%	\$ 1,510,915
TOTAL GENERAL FUND EXPENDITURES	\$ 83,475,908	\$ 18,653,861	22.35%	\$ 80,530,771	\$ 14,622,636	18.16%	\$ 4,031,225

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF September 30, 2017**

INVESTMENT		FUND	BALANCE September 30, 2017	BALANCE August 31, 2017	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 2,188,798.41	\$ 2,187,539.55	0.45%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,010,036.16	\$ 1,009,455.25	0.45%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 984,326.77	\$ 983,729.99	0.45%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,457.95	\$ 50,428.93	0.45%
ANDROSCOGGIN BANK	748	UNEMPLOYMENT	\$ 50,457.84	\$ 50,428.82	0.45%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 331,871.48	\$ 331,680.61	0.45%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.70%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.25%
GRAND TOTAL			\$ 7,365,948.61	\$ 7,363,263.15	0.72%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2017 - June 30, 2018
Report as of September 30, 2017

	Beginning	September 2017			Write-Offs	Ending
	Balance	New Charges	Payments	Adjustments		Balance
	09/01/17					9/30/2017
Bluecross	\$ 3,083.37	\$ 8,771.40	\$ (4,175.58)	\$ (3,217.02)		\$ 4,462.17
Intercept	\$ -	\$ 400.00	\$ (100.00)			\$ 300.00
Medicare	\$ 90,341.59	\$ 73,260.80	\$ (31,393.13)	\$ (43,238.51)		\$ 88,970.75
Medicaid	\$ 40,383.21	\$ 27,171.80	\$ (16,635.48)	\$ (20,901.34)		\$ 30,018.19
Other/Commercial	\$ 82,496.06	\$ 28,178.40	\$ (17,506.93)	\$ (6,163.59)		\$ 87,003.94
Patient	\$ 544,926.66	\$ 11,348.00	\$ (6,911.66)	\$ (721.40)	\$ (66,167.42)	\$ 482,474.18
Worker's Comp	\$ 1,656.39	\$ -	\$ (685.00)			\$ 971.39
TOTAL	\$ 762,887.28	\$ 149,130.40	\$ (77,407.78)	\$ (74,241.86)	\$ (66,167.42)	\$ 694,200.62

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2017 - June 30, 2018
Report as of September 30, 2017

	July 2017	August 2017	Sept 2015	Adjustment	Totals	% of Total
No Insurance Information					\$ -	0.00%
Bluecross	\$ 7,616.80	\$ 5,319.60	\$ 8,771.40	\$ 873.80	\$ 22,581.60	4.21%
Intercept	\$ 200.00		\$ 400.00		\$ 600.00	0.11%
Medicare	\$ 93,981.80	\$ 121,672.00	\$ 73,260.80	\$ (15,096.60)	\$ 273,818.00	50.99%
Medicaid	\$ 29,998.80	\$ 33,361.80	\$ 27,171.80	\$ 4,174.60	\$ 94,707.00	17.64%
Other/Commercial	\$ 26,335.20	\$ 31,967.40	\$ 28,178.40	\$ 14,113.80	\$ 100,594.80	18.73%
Patient	\$ 15,784.20	\$ 20,029.80	\$ 11,348.00	\$ (4,065.60)	\$ 43,096.40	8.03%
Worker's Comp	\$ 872.40	\$ 685.00			\$ 1,557.40	0.29%
TOTAL	\$ 174,789.20	\$ 213,035.60	\$ 149,130.40	\$ -	\$ 536,955.20	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2017 - June 30, 2018
Report as of September 30, 2017

	July 2017	August 2017	Sept 2015	Adjustment	Totals	% of Total
No Insurance Information					0	0.00%
Bluecross	9	7	11		27	3.90%
Intercept	2		4		6	0.87%
Medicare	117	151	98		366	52.89%
Medicaid	39	44	36		119	17.20%
Other/Commercial	36	41	36		113	16.33%
Patient	20	25	14		59	8.53%
Worker's Comp	1	1			2	0.29%
TOTAL	224	269	199	0	692	100.00%

TOTAL REVENUE COLLECTED AS OF 09/30/17 \$233,022.73
TOTAL EXPENDITURES AS OF 09/30/17 \$161,634.50

**EMS BILLING
AGING REPORT
July 1, 2017 to June 30, 2018
Report as of September 30, 2017**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 4,234.24	63%	\$ 2,268.47	34%	\$ -	0%	\$ -	0%	\$ 227.53	3%	\$ 6,730.24	0.97%
Intercept	\$ 400.00		\$ -		\$ -		\$ -		\$ -		\$ 400.00	0.06%
Medicare	\$ 37,225.37	92%	\$ 2,213.86	5%	\$ -	0%	\$ 1,324.68	3%	\$ (294.70)	-1%	\$ 40,469.21	5.83%
Medicaid	\$ 30,115.37	68%	\$ 5,795.93	13%	\$ 1,430.99	3%	\$ 775.95	2%	\$ 5,861.00	13%	\$ 43,979.24	6.34%
Other/Commercial	\$ 32,801.33	48%	\$ 7,434.42	11%	\$ 7,313.32	11%	\$ 3,959.08	6%	\$ 16,825.75	25%	\$ 68,333.90	9.84%
Patient	\$ 30,982.93	6%	\$ 34,797.02	7%	\$ 27,806.81	5%	\$ 13,578.83	3%	\$ 426,151.05	80%	\$ 533,316.64	76.82%
Worker's Comp	\$ -	0%	\$ 971.39		\$ -		\$ -	0%	\$ -		\$ 971.39	0.14%
TOTAL	\$ 135,759.24		\$ 53,481.09		\$ 36,551.12		\$ 19,638.54		\$ 448,770.63		\$ 694,200.62	
	20%		8%		5%		3%		65%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of September 30, 2017

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androscoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations
Fund Balance 7/1/17	\$ 972,422.92	\$ (1,530.30)	\$ 4,380.34	\$ 5,932.53	\$ 27,343.39	\$ (1,488.84)	\$ 4,582.27	\$ 6,378.18	\$ 1,784.05	\$ 925.21	\$ (83.88)	\$ 4,791.12	\$ (566,303.71)	\$ 2,069.13
Revenues FY18	\$ 15,003.63		\$ 134.00		\$ 200.00			\$ 960.94	\$ 900.00		\$ 354.00			
Expenditures FY18	\$ 106,052.65						\$ 415.00	\$ 60.94	\$ 2,100.00		\$ 111.29			\$ 216.50
Fund Balance 9/30/17	\$ 881,373.90	\$ (1,530.30)	\$ 4,514.34	\$ 5,932.53	\$ 27,543.39	\$ (1,488.84)	\$ 4,167.27	\$ 7,278.18	\$ 584.05	\$ 925.21	\$ 158.83	\$ 4,791.12	\$ (566,303.71)	\$ 1,852.63

	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)
Fund Balance 7/1/17	\$ 2,808.57	\$ (300,767.41)	\$ 4,155.42	\$ 2,197.62	\$ (73,633.75)	\$ 14,432.07	\$ 6,210.37	\$ 8,831.00	\$ (5,669.72)	\$ 4,323,336.57	\$ 29,316.61	\$ 11,690.86	\$ (4,994.50)	\$ (15,906.07)
Revenues FY18	\$ -					\$ 25.00			\$ 2,550.00	\$ 11,614.66	\$ 612.00	\$ 28,322.00		
Expenditures FY18			\$ 107.45			\$ 3,412.58	\$ 6,615.09	\$ 6,702.00	\$ 1,285.00	\$ 382,874.03		\$ 63,975.58		
Fund Balance 9/30/17	\$ 2,808.57	\$ (300,767.41)	\$ 4,047.97	\$ 2,197.62	\$ (73,633.75)	\$ 11,044.49	\$ (404.72)	\$ 2,129.00	\$ (4,404.72)	\$ 3,952,077.20	\$ 29,928.61	\$ (23,962.72)	\$ (4,994.50)	\$ (15,906.07)

	2037	2038	2040	2041	2044	2045	2046	2048	2050	2052	2053	2054	2055	2056
	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL	Lake Auburn Neighborhood
Fund Balance 7/1/17	\$ 8,478.66	\$ 7,206.21	\$ 45,319.88	\$ 47,037.73	\$ 16,988.54	\$ 4,436.52	\$ 0.57	\$ -	\$ 150.00	\$ 975.05	\$ 2,357.75	\$ 331,362.88	\$ (13,692.41)	\$ 125.00
Revenues FY18				\$ 3,940.00	\$ 9,223.62				\$ 50.00			\$ 317.73		
Expenditures FY18			\$ 10,828.00	\$ 943.28									\$ 7,223.53	
Fund Balance 9/30/17	\$ 8,478.66	\$ 7,206.21	\$ 34,491.88	\$ 50,034.45	\$ 26,212.16	\$ 4,436.52	\$ 0.57	\$ -	\$ 200.00	\$ 975.05	\$ 2,357.75	\$ 331,680.61	\$ (20,915.94)	\$ 125.00

	2057	2058	2059	2060	2201	2500
	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Life My Choice JJAG	EDI Grant	Parks & Recreation
Fund Balance 7/1/17	\$ 800.00	\$ (2,597.43)	\$ 301.00	\$ -	\$ (1,484,407.18)	\$ 191,966.40
Revenues FY18						\$ 53,341.68
Expenditures FY18			\$ 9,645.00	\$ 2,000.00		\$ 134,466.23
Fund Balance 9/30/17	\$ 800.00	\$ (2,597.43)	\$ (9,344.00)	\$ (2,000.00)	\$ (1,484,407.18)	\$ 110,841.85

	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total Special Revenues
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19	
Fund Balance 7/1/17	\$ (8,073.02)	\$ 14,500.44	\$ (365,270.76)	\$ 2,558.27	\$ 30,486.17	\$ 149,591.94	\$ (4,529.96)	\$ 183.21	\$ (350,651.92)	\$ (37,076.39)	\$ 9,722.38	\$ 360.91	\$ 31,366.79	\$ 47,165.25	\$ (5.40)	\$ 3,140,347.13
Revenues FY18																\$ 127,549.26
Expenditures FY18	\$ 541.20					\$ 422,036.00	\$ 9,084.78		\$ 154,289.00		\$ 17,979.00			\$ 69,010.56		\$ 1,411,974.69
Fund Balance 9/30/17	\$ (8,614.22)	\$ 14,500.44	\$ (365,270.76)	\$ 2,558.27	\$ 30,486.17	\$ (272,444.06)	\$ (13,614.74)	\$ 183.21	\$ (504,940.92)	\$ (37,076.39)	\$ (8,256.62)	\$ 360.91	\$ 31,366.79	\$ (21,845.31)	\$ (5.40)	\$ 1,855,921.70

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for September, 2017



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of September 30, 2017.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of September 30, 2017.

Current Assets:

As of the end of September 2017 the total current assets of Ingersoll Turf Facility were \$26,675. This consisted of an interfund receivable of \$26,675.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of September 30, 2017 was \$167,406.

Liabilities:

Ingersoll had accounts payable of \$172 as of September 30, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through September 2017 are \$7,339. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through September 2017 were \$29,593. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of September 2017 Ingersoll has an operating loss of \$22,254.

As of September 30, 2016 Ingersoll has a decrease in net assets of \$22,254.

The budget to actual reports for revenue and expenditures, show the revenue and expenditures for FY18 compared to the same period in FY17.

Statement of Net Assets
Ingersoll Turf Facility
September 30, 2017
Business-type Activities - Enterprise Fund

	Sept 30, 2017	August 31, 2017	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents		\$ -	\$ -
Interfund receivables/payables	\$ 26,675	\$ 27,546	(871)
Accounts receivable	-	-	-
Total current assets	26,675	27,546	(871)
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	86,625	86,625	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(610,082)	(610,082)	-
Total noncurrent assets	167,406	167,406	-
Total assets	194,081	194,952	(871)
LIABILITIES			
Accounts payable	\$ 172	\$ -	\$ 172
Total liabilities	172	-	172
NET ASSETS			
Invested in capital assets	\$ 167,406	\$ 167,406	\$ -
Unrestricted	\$ 26,503	\$ 27,546	\$ (1,043)
Total net assets	\$ 193,909	\$ 194,952	\$ (1,043)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
September 30, 2017

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 7,339
Operating expenses:	
Personnel	20,246
Supplies	
Utilities	2,213
Repairs and maintenance	88
Rent	-
Depreciation	-
Capital expenses	5,970
Other expenses	1,076
Total operating expenses	29,593
Operating gain (loss)	(22,254)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(22,254)
Transfers out	-
Change in net assets	(22,254)
Total net assets, July 1	216,163
Total net assets, September 30, 2017	\$ 193,909

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through September 30, 2017 compared to September 30, 2016

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU SEPT 2017	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU SEPT 2016	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 17,000	\$ 2,500	14.71%	\$ 15,000	\$ 3,000	20.00%
Batting Cages	\$ 11,520	\$ 110	0.95%	\$ 9,940	\$ 1,625	16.35%
Programs	\$ 80,000	\$ 3,918	4.90%	\$ 90,000	\$ 6,978	7.75%
Rental Income	\$ 103,650	\$ 811	0.78%	\$ 100,000	\$ 1,670	1.67%
TOTAL CHARGE FOR SERVICES	\$ 212,170	\$ 7,339	3.46%	\$ 214,940	\$ 13,273	6.18%
INTEREST ON INVESTMENTS	\$ -			\$ -		
GRAND TOTAL REVENUES	\$ 212,170	\$ 7,339	3.46%	\$ 214,940	\$ 13,273	6.18%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through September 30, 2017 compared to September 30, 2016

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2018 BUDGET	EXPENDITURES THRU SEPT 2017	% OF BUDGET	FY 2017 BUDGET	EXPENDITURES THRU SEPT 2016	% OF BUDGET	
Salaries & Benefits	\$ 106,624	\$ 20,246	18.99%	\$ 101,899	\$ 19,056	18.70%	\$ 1,190
Purchased Services	\$ 21,110	\$ 1,164	5.51%	\$ 20,750	\$ 3,271	15.76%	\$ (2,107)
Programs	\$ 7,000		0.00%	\$ 5,000	\$ 370	7.40%	\$ (370)
Supplies	\$ 5,000		0.00%	\$ 6,750	\$ 188	2.79%	\$ (188)
Utilities	\$ 39,720	\$ 2,213	5.57%	\$ 41,320	\$ 1,716	4.15%	\$ 497
Insurance Premiums	\$ 2,431	\$ -	0.00%	\$ 2,383	\$ -	0.00%	\$ -
Capital Outlay	\$ 42,490	\$ 5,970	14.05%	\$ -	\$ -		\$ 5,970
	\$ 224,375	\$ 29,593	13.19%	\$ 178,102	\$ 24,601	13.81%	\$ 4,992
GRAND TOTAL EXPENDITURES	\$ 224,375	\$ 29,593	13.19%	\$ 178,102	\$ 24,601	13.81%	\$ 4,992

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for September 30, 2017

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of September 30, 2017.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, August 31, 2017.

Current Assets:

As of the end of September 2017 the total current assets of Norway Savings Bank Arena were (\$844,659). These consisted of cash and cash equivalents of \$91,181, accounts receivable of \$61,156, and an interfund payable of \$996,996.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of September 30, 2017 was \$394,783.

Liabilities:

Norway Arena had accounts payable of \$101,413 as of September 30, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through September 2017 are \$227,971. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through September 2017 were \$290,877. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of September 2017 Norway Arena has an operating loss of \$62,906 compared to the September 2016 operating loss of \$106,337 a decrease in the operating loss for the fiscal year of \$43,431.

As of September 30, 2017 Norway Arena has a decrease in net assets of \$62,906.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY18 is \$22,816 more than in FY17 and expenditures in FY18 are \$20,615 less than last year in September.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
September 30, 2017
Business-type Activities - Enterprise Fund

	September 30, 2017	August 31, 2017	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 91,181	\$ 91,181	\$ -
Interfund receivables	\$ (996,996)	\$ (911,156)	\$ (85,840)
Prepaid Rent		\$ -	\$ -
Accounts receivable	61,156	81,616	\$ (20,460)
Total current assets	(844,659)	(738,359)	(106,300)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	35,905	22,318
Equipment	514,999	417,455	97,544
Land improvements	-	-	-
Less accumulated depreciation	(178,439)	(135,157)	(43,282)
Total noncurrent assets	394,783	318,203	76,580
Total assets	(449,876)	(420,156)	(29,720)
LIABILITIES			
Accounts payable	\$ 1,015	\$ -	\$ 1,015
Net pension liability	100,398	77,298	23,100
Total liabilities	101,413	77,298	24,115
NET ASSETS			
Invested in capital assets	\$ 394,783	\$ 318,203	\$ 76,580
Unrestricted	\$ (946,072)	\$ (815,657)	\$ (130,415)
Total net assets	\$ (551,289)	\$ (497,454)	\$ (53,835)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
September 30, 2017

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 227,971
Operating expenses:	
Personnel	88,495
Supplies	7,328
Utilities	62,444
Repairs and maintenance	1,423
Rent	126,621
Depreciation	-
Capital expenses	-
Other expenses	4,566
Total operating expenses	290,877
Operating gain (loss)	(62,906)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(62,906)
Transfers out	-
Change in net assets	(62,906)
Total net assets, July 1	(488,383)
Total net assets, September 30, 2017	\$ (551,289)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through September 30, 2017 compared to September 30, 2016

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU SEPT 2017	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU SEPT 2016	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 18,000	\$ -	0.00%	\$ 18,000	\$ -	0.00%	\$ -
Sponsorships	\$ 275,000	\$ 81,868	29.77%	\$ 230,000	\$ 61,767	26.86%	\$ 20,101
Pro Shop	\$ 8,500	\$ 502	5.91%	\$ 8,500	\$ 1,628	19.15%	\$ (1,126)
Programs	\$ 31,000		0.00%	\$ 31,000		0.00%	\$ -
Rental Income	\$ 705,250	\$ 112,513	15.95%	\$ 672,250	\$ 102,865	15.30%	\$ 9,648
Camps/Clinics	\$ 50,000	\$ 27,838	55.68%	\$ 50,000	\$ 38,895	77.79%	\$ (11,057)
Tournaments	\$ 50,000	\$ 5,250	10.50%	\$ 50,000	\$ -	0.00%	\$ 5,250
TOTAL CHARGE FOR SERVICES	\$ 1,137,750	\$ 227,971	20.04%	\$ 1,059,750	\$ 205,155	19.36%	\$ 22,816
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 1,137,750	\$ 227,971	20.04%	\$ 1,059,750	\$ 205,155	19.36%	\$ 22,816

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through September 30, 2017 compared to September 30, 2016

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2016 BUDGET	EXPENDITURES THRU SEPT 2017	% OF BUDGET	FY 2016 BUDGET	EXPENDITURES THRU SEPT 2016	% OF BUDGET	
Salaries & Benefits	\$ 344,000	\$ 88,495	25.73%	\$ 311,000	\$ 96,038	30.88%	\$ (7,543)
Purchased Services	\$ 71,656	\$ 5,989	8.36%	\$ 87,306	\$ 12,449	14.26%	\$ (6,460)
Supplies	\$ 37,100	\$ 7,328	19.75%	\$ 37,150	\$ 6,836	18.40%	\$ 492
Utilities	\$ 225,150	\$ 62,444	27.73%	\$ 199,800	\$ 58,380	29.22%	\$ 4,064
Capital Outlay	\$ 103,500	\$ -	0.00%	\$ 57,000	\$ 11,168	19.59%	\$ (11,168)
Rent	\$ 507,000	\$ 126,621	24.97%	\$ 507,000	\$ 126,621	24.97%	\$ -
	\$ 1,288,406	\$ 290,877	22.58%	\$ 1,199,256	\$ 311,492	25.97%	\$ (20,615)
GRAND TOTAL EXPENDITURES	\$ 1,288,406	\$ 290,877	22.58%	\$ 1,199,256	\$ 311,492	25.97%	\$ (20,615)