

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager
FROM: Jill Eastman, Finance Director
REF: December 2017 Financial Report
DATE: January 17, 2018

The following is a discussion regarding the significant variances found in the City's December financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its sixth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 50.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through December 31st, including the school department were \$42,760,641, or 51.23%, of the budget. The municipal revenues including property taxes were \$32,903,010, or 55.10% of the budget which is the same as last year at this time. The accounts listed below are noteworthy.

- A. The current year tax revenue is at 56.31% as compared to 52.6% last year.
- B. Excise tax for the month of December is at 52.19%. This is a \$37,253 increase from FY 17. Our excise revenues for FY18 are 2.19% above projections as of December 31, 2017.
- C. State Revenue Sharing at the end of December is 49.9% or \$753,095.

Expenditures

City expenditures through December 2017 were \$22,169,461 or 53.14%, of the budget. This is 0.79% more than the same period last year. Noteworthy variances are:

- A. The operating departments are all in line with where they should be at this time. Several line items are paid quarterly, semi-annually or annually thus creating the appearance of being over budget. I have and will continue to monitor each department's expenditures throughout the fiscal year.

Investments

This section contains an investment schedule as of December 31st. Currently the City's funds are earning an average interest rate of .92%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of December 2017, November 2017, and June 2017

ASSETS	UNAUDITED December 31 2017	UNAUDITED November 30 2017	Increase (Decrease)	AUDITED JUNE 30 2017
CASH	\$ 20,582,491	\$ 10,922,906	\$ 9,659,585	\$ 11,272,850
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	2,118,377	2,001,494	116,883	2,532,611
TAXES RECEIVABLE-CURRENT	21,135,576	21,817,634	(682,058)	1,051,346
DELINQUENT TAXES	669,238	673,800	(4,562)	612,972
TAX LIENS	919,269	1,133,591	(214,322)	562,272
NET DUE TO/FROM OTHER FUNDS	2,485,493	10,859,924	(8,374,431)	3,021,419
TOTAL ASSETS	\$ 47,910,444	\$ 47,409,349	\$ 501,095	\$ 19,053,470
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (22,711)	\$ (26,853)	\$ 4,143	\$ (851,716)
PAYROLL LIABILITIES	(901,359)	(1,168,090)	266,731	-
ACCRUED PAYROLL	-	(119)	119	(4,075,304)
STATE FEES PAYABLE	(46,883)	(49,352)	2,469	-
ESCROWED AMOUNTS	(9,021)	(4,326)	(4,695)	(2,826)
DEFERRED REVENUE	(22,574,552)	(23,471,956)	897,404	(2,057,984)
TOTAL LIABILITIES	\$ (23,554,526)	\$ (24,720,696)	\$ 1,166,171	\$ (6,987,830)
FUND BALANCE - UNASSIGNED	\$ (23,264,965)	\$ (21,597,700)	\$ (1,667,265)	\$ (8,863,571)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	(2,023,296)
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(1,178,773)
TOTAL FUND BALANCE	\$ (24,355,918)	\$ (22,688,653)	\$ (1,667,265)	\$ (12,065,640)
TOTAL LIABILITIES AND FUND BALANCE	\$ (47,910,444)	\$ (47,409,349)	\$ (501,095)	\$ (19,053,470)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH December 31, 2017 VS December 31, 2016

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU DEC 2017	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU DEC 2016	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 48,061,530	\$ 27,062,936	56.31%	\$ 46,032,435	\$ 24,214,168	52.60%	\$ 2,848,768
PRIOR YEAR TAX REVENUE	\$ -	\$ 659,083		\$ -	\$ 668,740		\$ (9,657)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,015,000	\$ 821,845	80.97%	\$ 750,000	\$ 569,088	75.88%	\$ 252,757
EXCISE	\$ 3,810,000	\$ 1,988,316	52.19%	\$ 3,365,000	\$ 1,951,063	57.98%	\$ 37,253
PENALTIES & INTEREST	\$ 150,000	\$ 64,239	42.83%	\$ 150,000	\$ 87,790	58.53%	\$ (23,551)
TOTAL TAXES	\$ 53,036,530	\$ 30,596,420	57.69%	\$ 50,297,435	\$ 27,490,849	54.66%	\$ 3,105,571
LICENSES AND PERMITS							
BUSINESS	\$ 62,000	\$ 28,645	46.20%	\$ 48,000	\$ 25,582	53.30%	\$ 3,063
NON-BUSINESS	\$ 345,000	\$ 190,083	55.10%	\$ 427,384	\$ 196,259	45.92%	\$ (6,176)
TOTAL LICENSES	\$ 407,000	\$ 218,728	53.74%	\$ 475,384	\$ 221,841	46.67%	\$ (3,113)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ 406,860	101.72%	\$ 400,000	\$ -	0.00%	\$ 406,860
STATE REVENUE SHARING	\$ 1,509,117	\$ 753,095	49.90%	\$ 1,468,313	\$ 725,891	49.44%	\$ 27,204
WELFARE REIMBURSEMENT	\$ 95,000	\$ 71,477	75.24%	\$ 59,000	\$ 29,426	49.87%	\$ 42,051
OTHER STATE AID	\$ 32,000	\$ 11,209	35.03%	\$ 22,000	\$ -	0.00%	\$ 11,209
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 160,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,264,501	\$ 1,242,641	54.87%	\$ 2,109,313	\$ 755,317	35.81%	\$ 487,324
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 144,440	\$ 60,303	41.75%	\$ 132,640	\$ 51,750	39.02%	\$ 8,553
PUBLIC SAFETY	\$ 236,277	\$ 78,722	33.32%	\$ 139,077	\$ 56,252	40.45%	\$ 22,470
EMS TRANSPORT	\$ 1,250,000	\$ 463,986	37.12%	\$ 1,250,000	\$ 512,320	40.99%	\$ (48,334)
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 603,012	36.98%	\$ 1,521,717	\$ 620,322	40.76%	\$ (17,310)
FINES							
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 21,498	30.71%	\$ 65,000	\$ 27,792	42.76%	\$ (6,295)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 32,000	\$ 18,148	56.71%	\$ 10,000	\$ 10,736	107.36%	\$ 7,412
RENTS	\$ 35,000	\$ 21,449	61.28%	\$ 18,000	\$ 19,010	105.61%	\$ 2,439
UNCLASSIFIED	\$ 10,000	\$ 17,452	174.52%	\$ 10,000	\$ 41,415	414.15%	\$ (23,963)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 33,920		\$ -	\$ 22,403		\$ 11,517
SALE OF PROPERTY	\$ 20,000	\$ 10,882	54.41%	\$ 20,000	\$ 10,667	53.34%	\$ 215
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 215,000	\$ 109,193	50.79%	\$ 210,000	\$ 213,207	101.53%	\$ (104,015)
TRANSFER IN: TIF	\$ 1,287,818	\$ -	0.00%	\$ 1,537,818	\$ -	0.00%	\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 54,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ -	\$ -		\$ -	\$ 1,625		\$ (1,625)
CDBG	\$ 214,430	\$ 9,668	4.51%	\$ 254,127	\$ 8,112	3.19%	\$ 1,556
UTILITY REIMBURSEMENT	\$ 27,500	\$ -	0.00%	\$ 27,500	\$ -	0.00%	\$ -
CITY FUND BALANCE CONTRIBUTION	\$ 412,500	\$ -	0.00%	\$ 825,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,308,966	\$ 220,712	9.56%	\$ 2,967,163	\$ 327,175	11.03%	\$ (106,463)
TOTAL GENERAL FUND REVENUES	\$ 59,717,714	\$ 32,903,010	55.10%	\$ 57,436,012	\$ 29,443,296	51.26%	\$ 3,459,714
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 22,039,568	\$ 9,545,942	43.31%	\$ 21,373,337	\$ 9,520,263	44.54%	\$ 25,679
EDUCATION	\$ 811,744	\$ 311,690	38.40%	\$ 814,540	\$ 391,189	48.03%	\$ (79,499)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 23,758,194	\$ 9,857,631	41.49%	\$ 23,094,759	\$ 9,911,452	42.92%	\$ (53,821)
GRAND TOTAL REVENUES	\$ 83,475,908	\$ 42,760,641	51.23%	\$ 80,530,771	\$ 39,354,748	48.87%	\$ 3,405,893

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH December 31, 2017 VS December 31, 2016

DEPARTMENT	FY 2018 BUDGET	Unaudited EXP THRU DEC 2017	% OF BUDGET	FY 2017 BUDGET	Unaudited EXP THRU DEC 2016	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 80,300	\$ 38,537	47.99%	\$ 78,464	\$ 45,488	57.97%	\$ (6,951)
CITY MANAGER	\$ 581,170	\$ 254,402	43.77%	\$ 378,880	\$ 125,811	33.21%	\$ 128,591
CITY CLERK	\$ 181,332	\$ 94,139	51.92%	\$ 177,906	\$ 91,184	51.25%	\$ 2,955
FINANCIAL SERVICES	\$ 675,239	\$ 313,974	46.50%	\$ 637,754	\$ 317,405	49.77%	\$ (3,431)
HUMAN RESOURCES	\$ 156,887	\$ 74,043	47.20%	\$ 150,435	\$ 39,626	26.34%	\$ 34,417
INFORMATION TECHNOLOGY	\$ 531,551	\$ 318,624	59.94%	\$ 479,324	\$ 296,917	61.94%	\$ 21,707
LEGAL SERVICES	\$ -	\$ -		\$ 45,650	\$ 62,009	135.84%	\$ (62,009)
TOTAL ADMINISTRATION	\$ 2,206,479	\$ 1,093,719	49.57%	\$ 1,948,413	\$ 978,440	50.22%	\$ 115,279
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,717,028	\$ 545,028	31.74%	\$ 1,938,437	\$ 497,323	25.66%	\$ 47,705
HEALTH & SOCIAL SERVICES	\$ 220,870	\$ 130,113	58.91%	\$ 171,474	\$ 91,839	53.56%	\$ 38,274
RECREATION & SPECIAL EVENTS*	\$ 388,581	\$ 159,047	40.93%	\$ 341,772	\$ 134,599	39.38%	\$ 24,448
PUBLIC LIBRARY	\$ 998,189	\$ 415,912	41.67%	\$ 979,516	\$ 565,317	57.71%	\$ (149,405)
TOTAL COMMUNITY SERVICES	\$ 3,324,668	\$ 1,250,100	37.60%	\$ 3,431,199	\$ 1,289,078	37.57%	\$ (38,978)
FISCAL SERVICES							
DEBT SERVICE	\$ 6,366,533	\$ 5,841,011	91.75%	\$ 6,406,845	\$ 5,905,713	92.18%	\$ (64,702)
FACILITIES	\$ 640,201	\$ 376,575	58.82%	\$ 645,756	\$ 292,129	45.24%	\$ 84,446
WORKERS COMPENSATION	\$ 555,164	\$ 555,164	100.00%	\$ 522,088	\$ -	0.00%	\$ 555,164
WAGES & BENEFITS	\$ 5,960,970	\$ 2,978,419	49.97%	\$ 5,274,528	\$ 2,638,062	50.02%	\$ 340,357
EMERGENCY RESERVE (10108062-670000)	\$ 415,454	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 13,938,322	\$ 9,751,169	69.96%	\$ 13,224,506	\$ 8,835,904	66.81%	\$ 915,265
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,227,575	\$ 2,231,883	52.79%	\$ 4,049,396	\$ 2,089,774	51.61%	\$ 142,109
FIRE EMS	\$ 708,828	\$ 225,449	31.81%	\$ 590,997	\$ 248,276	42.01%	\$ (22,827)
POLICE DEPARTMENT	\$ 4,043,998	\$ 1,931,261	47.76%	\$ 3,875,113	\$ 1,868,197	48.21%	\$ 63,064
TOTAL PUBLIC SAFETY	\$ 8,980,401	\$ 4,388,593	48.87%	\$ 8,515,506	\$ 4,206,247	49.40%	\$ 182,346
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,611,116	\$ 2,001,010	43.40%	\$ 4,496,349	\$ 1,928,638	42.89%	\$ 72,372
SOLID WASTE DISPOSAL*	\$ 964,118	\$ 422,911	43.87%	\$ 932,689	\$ 330,470	35.43%	\$ 92,441
WATER AND SEWER	\$ 632,716	\$ 328,858	51.98%	\$ 599,013	\$ 305,753	51.04%	\$ 23,105
TOTAL PUBLIC WORKS	\$ 6,207,950	\$ 2,752,779	44.34%	\$ 6,028,051	\$ 2,564,861	42.55%	\$ 187,918
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 167,800	\$ 162,838	97.04%	\$ 106,000	\$ 49,184	46.40%	\$ 113,654
E911 COMMUNICATION CENTER	\$ 1,088,857	\$ 267,281	24.55%	\$ 1,088,857	\$ 537,020	49.32%	\$ (269,739)
LATC-PUBLIC TRANSIT	\$ 189,949	\$ 189,949	100.00%	\$ 182,244	\$ 182,244	100.00%	\$ 7,705
LA ARTS	\$ -	\$ -		\$ -	\$ -		\$ -
TAX SHARING	\$ 270,000	\$ 16,809	6.23%	\$ 270,000	\$ 18,015	6.67%	\$ (1,206)
TOTAL INTERGOVERNMENTAL	\$ 1,716,606	\$ 636,877	37.10%	\$ 1,647,101	\$ 786,463	47.75%	\$ (149,586)
COUNTY TAX							
TIF (10108058-580000)	\$ 2,296,224	\$ 2,296,224	100.00%	\$ 2,167,824	\$ 2,167,824	100.00%	\$ 128,400
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 2,824,803	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 41,720,453	\$ 22,169,461	53.14%	\$ 39,787,403	\$ 20,828,817	52.35%	\$ 1,340,644
EDUCATION DEPARTMENT							
	\$ 41,755,455	\$ 14,517,805	34.77%	\$ 40,743,368	\$ 13,587,770	33.35%	\$ 930,035
TOTAL GENERAL FUND EXPENDITURES	\$ 83,475,908	\$ 36,687,266	43.95%	\$ 80,530,771	\$ 34,416,587	42.74%	\$ 2,270,679

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF December 31, 2017**

INVESTMENT		FUND	BALANCE December 31, 2017	BALANCE November 30, 2017	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 5,194,965.48	\$ 5,191,878.13	0.45%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,011,819.68	\$ 1,011,218.36	0.45%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 3,138,290.80	\$ 3,136,342.89	0.45%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,547.02	\$ 50,516.98	0.45%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 232,376.93	\$ 232,238.82	0.45%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.25%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 750,000.00	\$ 750,000.00	1.40%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.50%
GRAND TOTAL			\$ 13,127,999.91	\$ 13,122,195.18	0.92%

**EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2017 - June 30, 2018
Report as of December 31, 2017**

	Beginning	December 2017					Ending
	Balance 12/01/17	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 12/31/2017
Bluecross	\$ 8,066.57	\$ 8,671.00	\$ (3,946.74)		\$ (4,204.72)		\$ 8,586.11
Intercept	\$ -	\$ 100.00					\$ 100.00
Medicare	\$ 117,629.00	\$ 96,588.20	\$ (35,754.11)		\$ (50,559.77)		\$ 127,903.32
Medicaid	\$ 15,416.22	\$ 22,068.00	\$ (10,179.37)		\$ (12,769.85)		\$ 14,535.00
Other/Commercial	\$ 101,999.14	\$ 24,490.40	\$ (11,059.26)		\$ (2,736.90)		\$ 112,693.38
Patient	\$ 320,100.86	\$ 15,110.60	\$ (8,607.30)		\$ (878.00)	\$ (70,105.70)	\$ 255,620.46
Worker's Comp	\$ 77.99						\$ 77.99
TOTAL	\$ 563,289.78	\$ 167,028.20	\$ (69,546.78)	\$ -	\$ (71,149.24)	\$ (70,105.70)	\$ 519,516.26

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2017 - June 30, 2018
Report as of December 31, 2017

	July 2017	August 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Adjustment	Totals	% of Total
No Insurance Information								\$ -	0.00%
Bluecross	\$ 7,616.80	\$ 5,319.60	\$ 8,771.40	\$ 10,276.00	\$ 6,772.40	\$ 8,671.00	\$ 35.00	\$ 47,462.20	4.45%
Intercept	\$ 200.00		\$ 400.00	\$ 200.00	\$ -	\$ 100.00		\$ 900.00	0.08%
Medicare	\$ 93,981.80	\$ 121,672.00	\$ 73,260.80	\$ 126,451.20	\$ 96,014.80	\$ 96,588.20	\$ 21,533.60	\$ 629,502.40	58.98%
Medicaid	\$ 29,998.80	\$ 33,361.80	\$ 27,171.80	\$ 34,032.80	\$ 27,524.20	\$ 22,068.00	\$ 8,523.80	\$ 182,681.20	17.12%
Other/Commercial	\$ 26,335.20	\$ 31,967.40	\$ 28,178.40	\$ 20,213.20	\$ 20,077.80	\$ 24,490.40	\$ (19,637.80)	\$ 131,624.60	12.33%
Patient	\$ 15,784.20	\$ 20,029.80	\$ 11,348.00	\$ 10,776.00	\$ 10,916.20	\$ 15,110.60	\$ (11,348.00)	\$ 72,616.80	6.80%
Worker's Comp	\$ 872.40	\$ 685.00					\$ 893.40	\$ 2,450.80	0.23%
TOTAL	\$ 174,789.20	\$ 213,035.60	\$ 149,130.40	\$ 201,949.20	\$ 161,305.40	\$ 167,028.20	\$ (0.00)	\$ 1,067,238.00	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2017 - June 30, 2018
Report as of December 31, 2017

	July 2017	August 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Adjustment	Totals	% of Total
No Insurance Information								0	0.00%
Bluecross	9	7	11	12	8	10		57	4.21%
Intercept	2		4	2	0	1		9	0.66%
Medicare	117	151	98	154	121	119		760	56.13%
Medicaid	39	44	36	44	36	28		227	16.77%
Other/Commercial	36	41	36	25	26	31		195	14.40%
Patient	20	25	14	14	13	18		104	7.68%
Worker's Comp	1	1			0			2	0.15%
TOTAL	224	269	199	251	204	207	0	1354	100.00%

TOTAL REVENUE COLLECTED AS OF 12/31/17 \$463,986.20
TOTAL EXPENDITURES AS OF 12/31/17 \$225,448.90

**EMS BILLING
AGING REPORT
July 1, 2017 to June 30, 2018
Report as of December 31, 2017**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 5,166.32	107%	\$ -	0%	\$ 85.12	2%	\$ -	0%	\$ (443.47)	-9%	\$ 4,807.97	0.93%
Intercept	\$ 100.00		\$ -		\$ -		\$ -		\$ -		\$ 100.00	0.02%
Medicare	\$ 40,726.60	96%	\$ 1,327.46	3%	\$ 466.26	1%	\$ -	0%	\$ (63.62)	0%	\$ 42,456.70	8.17%
Medicaid	\$ 21,823.72	66%	\$ 3,579.91	11%	\$ 4,489.80	14%	\$ 358.66	1%	\$ 2,645.20	8%	\$ 32,897.29	6.33%
Other/Commercial	\$ 47,641.95	61%	\$ 5,967.41	8%	\$ 3,459.14	4%	\$ 4,998.39	6%	\$ 16,392.27	21%	\$ 78,459.16	15.10%
Patient	\$ 31,039.38	9%	\$ 20,554.33	6%	\$ 31,200.87	9%	\$ 21,171.94	6%	\$ 256,828.62	71%	\$ 360,795.14	69.45%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 146,497.97		\$ 31,429.11		\$ 39,701.19		\$ 26,528.99		\$ 275,359.00		\$ 519,516.26	
	28%		6%		8%		5%		53%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of December 31, 2017

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931		
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androscoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations		
Fund Balance 7/1/17	\$ 972,422.92	\$ (1,530.30)	\$ 4,380.34	\$ 5,932.53	\$ 27,343.39	\$ (1,488.84)	\$ 4,582.27	\$ 6,378.18	\$ 1,784.05	\$ 925.21	\$ (83.88)	\$ 4,791.12	\$ (566,303.71)	\$ 2,069.13		
Revenues FY18	\$ 30,764.14	\$ 500.00	\$ 418.40		\$ 1,600.00			\$ 960.94	\$ 5,820.00		\$ 354.00					
Expenditures FY18	\$ 106,052.65			\$ 225.00			\$ 1,528.75	\$ 60.94	\$ 2,604.00		\$ 506.94			\$ 658.11		
Fund Balance 12/31/17	\$ 897,134.41	\$ (1,030.30)	\$ 4,798.74	\$ 5,707.53	\$ 28,943.39	\$ (1,488.84)	\$ 3,053.52	\$ 7,278.18	\$ 5,000.05	\$ 925.21	\$ (236.82)	\$ 4,791.12	\$ (566,303.71)	\$ 1,411.02		
	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033		
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)		
Fund Balance 7/1/17	\$ 2,808.57	\$ (300,767.41)	\$ 4,155.42	\$ 2,197.62	\$ (73,633.75)	\$ 14,432.07	\$ 6,210.37	\$ 8,831.00	\$ (5,669.72)	\$ 4,323,336.57	\$ 29,316.61	\$ 11,690.86	\$ (4,994.50)	\$ (15,906.07)		
Revenues FY18	\$ -	\$ 14,466.95	\$ 479.04			\$ 2,857.00	\$ 7,916.00	\$ 6,643.42	\$ 5,061.78	\$ 354,450.07	\$ 1,572.12	\$ 73,009.00				
Expenditures FY18		\$ 18,644.86	\$ 1,092.80			\$ 9,285.89	\$ 6,402.00	\$ 6,487.42	\$ 7,285.00	\$ 644,782.46		\$ 94,208.81				
Fund Balance 12/31/17	\$ 2,808.57	\$ (304,945.32)	\$ 3,541.66	\$ 2,197.62	\$ (73,633.75)	\$ 8,003.18	\$ 7,724.37	\$ 8,987.00	\$ (7,892.94)	\$ 4,033,004.18	\$ 30,888.73	\$ (9,508.95)	\$ (4,994.50)	\$ (15,906.07)		
	2037	2038	2040	2041	2044	2045	2046	2048	2050	2051	2052	2053	2054	2055		
	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Project Canopy	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL		
Fund Balance 7/1/17	\$ 8,478.66	\$ 7,206.21	\$ 45,319.88	\$ 47,037.73	\$ 16,988.54	\$ 4,436.52	\$ 0.57	\$ -	\$ 150.00	\$ -	\$ 975.05	\$ 2,357.75	\$ 331,362.88	\$ (13,692.41)		
Revenues FY18	\$ 4,531.24			\$ 3,940.00	\$ 9,223.62				\$ 50.00				\$ 875.94			
Expenditures FY18			\$ 10,828.00	\$ 1,942.94						\$ 420.71			\$ 109,806.69	\$ 16,475.42		
Fund Balance 12/31/17	\$ 13,009.90	\$ 7,206.21	\$ 34,491.88	\$ 49,034.79	\$ 26,212.16	\$ 4,436.52	\$ 0.57	\$ -	\$ 200.00	\$ (420.71)	\$ 975.05	\$ 2,357.75	\$ 222,432.13	\$ (30,167.83)		
	2056	2057	2058	2059	2060	2201	2500									
	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Life My Choice JJAG	EDI Grant	Parks & Recreation									
Fund Balance 7/1/17	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 301.00	\$ -	\$ (1,484,407.18)	\$ 191,966.40									
Revenues FY18				\$ 8,680.83	\$ 5,361.00		\$ 122,419.88									
Expenditures FY18				\$ 7,144.83	\$ 5,361.50		\$ 191,643.17									
Fund Balance 12/31/17	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 1,837.00	\$ (0.50)	\$ (1,484,407.18)	\$ 122,743.11									
	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19	Special Revenues
Fund Balance 7/1/17	\$ (8,073.02)	\$ 14,500.44	\$ (365,270.76)	\$ 2,558.27	\$ 30,486.17	\$ 149,591.94	\$ (4,529.96)	\$ 183.21	\$ (350,651.92)	\$ (37,076.39)	\$ 9,722.38	\$ 360.91	\$ 31,366.79	\$ 47,165.25	\$ (5.40)	\$ 3,140,347.13
Revenues FY18																\$ 661,955.37
Expenditures FY18	\$ 541.20					\$ 436,255.95	\$ 346,592.66		\$ 154,289.00	\$ 82,200.78	\$ 165,864.12	\$ 15,064.43		\$ 69,010.56		\$ 2,513,267.59
Fund Balance 12/31/17	\$ (8,614.22)	\$ 14,500.44	\$ (365,270.76)	\$ 2,558.27	\$ 30,486.17	\$ (286,664.01)	\$ (351,122.62)	\$ 183.21	\$ (504,940.92)	\$ (119,277.17)	\$ (156,141.74)	\$ (14,703.52)	\$ 31,366.79	\$ (21,845.31)	\$ (5.40)	\$ 1,289,034.91

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for December, 2017



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of December 31, 2017.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of December 31, 2017.

Current Assets:

As of the end of December 2017 the total current assets of Ingersoll Turf Facility were \$28,764. This consisted of an interfund receivable of \$28,764 a decrease from November of \$6,171.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of December 31, 2017 was \$167,406.

Liabilities:

Ingersoll had no accounts payable as of December 31, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through December 2017 are \$70,870. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through December 2017 were \$90,863. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of December 2017 Ingersoll has an operating loss of \$19,993 compared to a net loss in November of \$13,822.

As of December 31, 2017 Ingersoll has a decrease in net assets of \$19,993.

The budget to actual reports for revenue and expenditures, show that the revenue for FY18 compared to FY 17.

Statement of Net Assets
Ingersoll Turf Facility
December 31, 2017
Business-type Activities - Enterprise Fund

	Dec 31, 2017	Nov 30, 2017	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents		\$ -	\$ -
Interfund receivables/payables	\$ 28,764	\$ 34,935	(6,171)
Accounts receivable	-	-	-
Total current assets	28,764	34,935	(6,171)
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	86,625	86,625	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(610,082)	(610,082)	-
Total noncurrent assets	167,406	167,406	-
Total assets	196,170	202,341	(6,171)
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Total liabilities	-	-	-
NET ASSETS			
Invested in capital assets	\$ 167,406	\$ 167,406	\$ -
Unrestricted	\$ 28,764	\$ 34,935	\$ (6,171)
Total net assets	\$ 196,170	\$ 202,341	\$ (6,171)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
December 31, 2017

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 70,870
Operating expenses:	
Personnel	44,433
Supplies	4,196
Utilities	5,539
Repairs and maintenance	3,647
Rent	-
Depreciation	-
Capital expenses	33,048
Other expenses	
Total operating expenses	90,863
Operating gain (loss)	(19,993)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(19,993)
Transfers out	-
Change in net assets	(19,993)
Total net assets, July 1	216,163
Total net assets, December 31, 2017	\$ 196,170

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through December 31, 2017 compared to December 31, 2016

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU DEC 2017	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU DEC 2016	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 17,000	\$ 6,250	36.76%	\$ 15,000	\$ 7,000	46.67%
Batting Cages	\$ 11,520	\$ 6,253	54.28%	\$ 9,940	\$ 3,555	35.76%
Programs	\$ 80,000	\$ 36,025	45.03%	\$ 90,000	\$ 25,352	28.17%
Rental Income	\$ 103,650	\$ 22,342	21.56%	\$ 100,000	\$ 21,960	21.96%
TOTAL CHARGE FOR SERVICES	\$ 212,170	\$ 70,870	33.40%	\$ 214,940	\$ 57,867	26.92%
INTEREST ON INVESTMENTS	\$ -			\$ -		
GRAND TOTAL REVENUES	\$ 212,170	\$ 70,870	33.40%	\$ 214,940	\$ 57,867	26.92%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through December 31, 2017 compared to December 31, 2016

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2018 BUDGET	EXPENDITURES THRU DEC 2017	% OF BUDGET	FY 2017 BUDGET	EXPENDITURES THRU DEC 2016	% OF BUDGET	
Salaries & Benefits	\$ 106,624	\$ 44,433	41.67%	\$ 101,899	\$ 42,637	41.84%	\$ 1,796
Purchased Services	\$ 21,110	\$ 3,647	17.28%	\$ 20,750	\$ 4,603	22.18%	\$ (956)
Programs	\$ 7,000	\$ 4,047	57.81%	\$ 5,000	\$ 2,387	47.74%	\$ 1,660
Supplies	\$ 5,000	\$ 149	2.99%	\$ 6,750	\$ 366	5.42%	\$ (217)
Utilities	\$ 39,720	\$ 5,539	13.95%	\$ 41,320	\$ 5,280	12.78%	\$ 259
Insurance Premiums	\$ 2,431	\$ -	0.00%	\$ 2,383	\$ -	0.00%	\$ -
Capital Outlay	\$ 42,490	\$ 33,048	77.78%	\$ -	\$ -		\$ 33,048
	\$ 224,375	\$ 90,863	40.50%	\$ 178,102	\$ 55,273	31.03%	\$ 35,590
GRAND TOTAL EXPENDITURES	\$ 224,375	\$ 90,863	40.50%	\$ 178,102	\$ 55,273	31.03%	\$ 35,590

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for December 31, 2017

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of December 31, 2017.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, November 30, 2017.

Current Assets:

As of the end of December 2017 the total current assets of Norway Savings Bank Arena were (\$622,516). These consisted of cash and cash equivalents of \$94,726, accounts receivable of \$122,025, and an interfund payable of \$839,267.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of December 31, 2017 was \$394,783.

Liabilities:

Norway Arena had accounts payable of \$110 as of December 31, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through December 2017 are \$500,605. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through December 2017 were \$613,407. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of December 2017 Norway Arena has an operating loss of \$111,714 compared to the November 2017 operating loss of \$111,714 an increase in the operating loss for the fiscal year of \$9,630.

As of December 31, 2017 Norway Arena has a decrease in net assets of \$112,802.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY18 is \$67,026 less than in FY17 and expenditures in FY18 are \$9,952 less than last year in December.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
December 31, 2017
Business-type Activities - Enterprise Fund

	December 31, 2017	November 30, 2017	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 94,726	\$ 91,217	\$ 3,509
Interfund receivables	\$ (839,267)	\$ (809,643)	\$ (29,624)
Prepaid Rent	\$ -	\$ -	\$ -
Accounts receivable	122,025	96,943	25,082
Total current assets	(622,516)	(621,483)	(1,033)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(178,439)	(178,439)	-
Total noncurrent assets	394,783	394,783	-
Total assets	(227,733)	(226,700)	(1,033)
LIABILITIES			
Accounts payable	\$ 110	\$ 55	\$ 55
Net pension liability	100,398	100,398	-
Total liabilities	100,508	100,453	55
NET ASSETS			
Invested in capital assets	\$ 394,783	\$ 394,783	\$ -
Unrestricted	\$ (723,024)	\$ (721,936)	\$ (1,088)
Total net assets	\$ (328,241)	\$ (327,153)	\$ (1,088)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
December 31, 2017

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 500,605
Operating expenses:	
Personnel	187,328
Supplies	24,386
Utilities	111,441
Repairs and maintenance	7,691
Rent	253,242
Depreciation	-
Capital expenses	12,585
Other expenses	16,734
Total operating expenses	613,407
Operating gain (loss)	(112,802)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(112,802)
Transfers out	-
Change in net assets	(112,802)
Total net assets, July 1	(215,439)
Total net assets, December 31, 2017	\$ (328,241)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through December 31, 2017 compared to December 31, 2016

REVENUE SOURCE	FY 2018 BUDGET	ACTUAL REVENUES THRU DEC 2017	% OF BUDGET	FY 2017 BUDGET	ACTUAL REVENUES THRU DEC 2016	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 18,000	\$ 1,125	6.25%	\$ 18,000	\$ 370	2.06%	\$ 755
Vending Machines	\$ -	\$ 3,746					\$ 3,746
Skate Rentals	\$ -	\$ 1,762					\$ 1,762
Sponsorships	\$ 275,000	\$ 112,018	40.73%	\$ 230,000	\$ 161,835	70.36%	\$ (49,817)
Pro Shop	\$ 8,500	\$ 1,663	19.56%	\$ 8,500	\$ 2,816	33.13%	\$ (1,153)
Programs	\$ 31,000	\$ 18,212	58.75%	\$ 31,000		0.00%	\$ 18,212
Rental Income	\$ 705,250	\$ 321,191	45.54%	\$ 672,250	\$ 354,075	52.67%	\$ (32,884)
Camps/Clinics	\$ 50,000	\$ 27,838	55.68%	\$ 50,000	\$ 38,895		\$ (11,057)
Tournaments	\$ 50,000	\$ 13,050	26.10%	\$ 50,000	\$ 9,640	19.28%	\$ 3,410
TOTAL CHARGE FOR SERVICES	\$ 1,137,750	\$ 500,605	44.00%	\$ 1,059,750	\$ 567,631	53.56%	\$ (67,026)

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through December 31, 2017 compared to December 31, 2016

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2017 BUDGET	EXPENDITURES THRU DEC 2017	% OF BUDGET	FY 2016 BUDGET	EXPENDITURES THRU DEC 2016	% OF BUDGET	
Salaries & Benefits	\$ 344,000	\$ 187,328	54.46%	\$ 311,000	\$ 183,282	58.93%	\$ 4,046
Purchased Services	\$ 71,656	\$ 24,425	34.09%	\$ 87,306	\$ 18,401	21.08%	\$ 6,024
Supplies	\$ 37,100	\$ 24,386	65.73%	\$ 37,150	\$ 26,584	71.56%	\$ (2,198)
Utilities	\$ 225,150	\$ 111,441	49.50%	\$ 199,800	\$ 121,482	60.80%	\$ (10,041)
Capital Outlay	\$ 103,500	\$ 12,585	12.16%	\$ 57,000	\$ 20,368	35.73%	\$ (7,783)
Rent	\$ 507,000	\$ 253,242	49.95%	\$ 507,000	\$ 253,242	49.95%	\$ -
	\$ 1,288,406	\$ 613,407	47.61%	\$ 1,199,256	\$ 623,359	51.98%	\$ (9,952)
GRAND TOTAL EXPENDITURES	\$ 1,288,406	\$ 613,407	47.61%	\$ 1,199,256	\$ 623,359	51.98%	\$ (9,952)