

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: John Bubier, Acting City Manager

FROM: Jill Eastman, Finance Director

REF: February 2017 Financial Report

DATE: March 14, 2017

The following is a discussion regarding the significant variances found in the City's February financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its eighth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 66.7% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through February 28th, including the school department were \$47,920,364 or 59.51%, of the budget. The municipal revenues including property taxes were \$34,296,264, or 59.71% of the budget which is less than the same period last year by 0.75%. The accounts listed below are noteworthy.

- A. The current year tax revenue is at 59.62%, the second payment is due March 15th .
- B. Excise tax for the month of February is at 73.75%. This is a \$63,878 increase from FY 16. Our excise revenues for FY17 are 7.5% above projections as of February 28, 2017.
- C. State Revenue Sharing at the end of February is 67.66% or \$993,441.

Expenditures

City expenditures through February 2017 were \$25,185,170 or 63.30%, of the budget. This is a 1.74% decrease for the same period last year. Noteworthy variances are:

- A. Administration is below last year by 6.86% or \$18,772 due primarily to vacancies in HR and the City Managers Department.

- B. Health and Social Services is currently at 78.78% of budget at the end of February.

Investments

This section contains an investment schedule as of February 29th. Currently the City's funds are earning an average interest rate of .57%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of February 2017, January 2017, and June 2016

| | UNAUDITED February 28 2017 | UNAUDITED January 31 2017 | Increase (Decrease) | AUDITED JUNE 30 2016 |
|---|----------------------------------|---------------------------------|------------------------|----------------------------|
| ASSETS | | | | |
| CASH | \$ 12,314,991 | \$ 16,706,795 | \$ (4,391,804) | \$ 10,809,594 |
| RECEIVABLES | | | - | |
| ACCOUNTS RECEIVABLES | 2,157,283 | 2,156,650 | 633 | 2,561,677 |
| TAXES RECEIVABLE-CURRENT | 17,183,043 | 20,086,297 | (2,903,254) | 1,015,068 |
| DELINQUENT TAXES | 633,336 | 628,693 | 4,643 | 613,248 |
| TAX LIENS | 734,950 | 761,814 | (26,864) | 473,362 |
| NET DUE TO/FROM OTHER FUNDS | 2,411,320 | 2,747,142 | (335,822) | 2,298,596 |
| TOTAL ASSETS | \$ 35,434,924 | \$ 43,087,391 | \$ (7,652,467) | \$ 17,771,545 |
| LIABILITIES & FUND BALANCES | | | | |
| ACCOUNTS PAYABLE | \$ (16,865) | \$ (18,209) | \$ 1,344 | \$ (643,393) |
| PAYROLL LIABILITIES | (722,018) | (805,009) | 82,991 | - |
| ACCRUED PAYROLL | 529,353 | 800 | 528,553 | (3,934,340) |
| STATE FEES PAYABLE | (58,660) | (44,248) | (14,412) | - |
| ESCROWED AMOUNTS | (5,470) | (11,183) | 5,713 | (12,981) |
| DEFERRED REVENUE | (18,404,925) | (21,330,399) | 2,925,474 | (1,970,197) |
| TOTAL LIABILITIES | \$ (18,678,586) | \$ (22,208,248) | \$ 3,529,662 | \$ (6,560,911) |
| FUND BALANCE - Unassigned | \$ (14,889,368) | \$ (19,012,173) | \$ 4,122,805 | \$ (6,158,083) |
| FUND BALANCE - Assigned | \$ (783,311) | \$ (783,311) | \$ 0 | \$ (2,084,993) |
| FUND BALANCE - Nonspendable-long term receivables | | | | \$ (1,341,590) |
| FUND BALANCE - Restricted | (1,083,659) | (1,083,659) | - | (1,625,968) |
| TOTAL FUND BALANCE | \$ (16,756,338) | \$ (20,879,143) | \$ 4,122,805 | \$ (11,210,634) |
| TOTAL LIABILITIES AND FUND BALANCE | \$ (35,434,924) | \$ (43,087,391) | \$ 7,652,467 | \$ (17,771,545) |

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH February 28, 2017 VS February 29, 2016

| REVENUE SOURCE | FY 2017 BUDGET | ACTUAL REVENUES THRU FEB 2017 | % OF BUDGET | FY 2016 BUDGET | ACTUAL REVENUES THRU FEB 2016 | % OF BUDGET | VARIANCE |
|---|----------------------|-------------------------------------|----------------|----------------------|-------------------------------------|----------------|---------------------|
| TAXES | | | | | | | |
| PROPERTY TAX REVENUE- PRIOR YEAR TAX REVENUE | \$ 46,032,435 | \$ 27,445,497 | 59.62% | \$ 44,021,283 | \$ 26,037,457 | 59.15% | \$ 1,408,040 |
| HOMESTEAD EXEMPTION REIMBURSEMENT | \$ - | \$ 723,417 | | \$ - | \$ 863,420 | | \$ (140,003) |
| ALLOWANCE FOR ABATEMENT | \$ 750,000 | \$ 569,088 | 75.88% | \$ 505,000 | \$ 258,527 | 51.19% | \$ 310,561 |
| ALLOWANCE FOR UNCOLLECTIBLE TAXES | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| EXCISE | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| EXCISE | \$ 3,365,000 | \$ 2,481,602 | 73.75% | \$ 3,350,000 | \$ 2,417,724 | 72.17% | \$ 63,878 |
| PENALTIES & INTEREST | \$ 150,000 | \$ 96,568 | 64.38% | \$ 150,000 | \$ 81,055 | 54.04% | \$ 15,513 |
| TOTAL TAXES | \$ 50,297,435 | \$ 31,316,171 | 62.26% | \$ 48,026,283 | \$ 29,658,183 | 61.75% | \$ 1,657,988 |
| LICENSES AND PERMITS | | | | | | | |
| BUSINESS | \$ 48,000 | \$ 36,989 | 77.06% | \$ 48,300 | \$ 37,791 | 78.24% | \$ (802) |
| NON-BUSINESS | \$ 427,384 | \$ 279,138 | 65.31% | \$ 356,800 | \$ 243,778 | 68.32% | \$ 35,360 |
| TOTAL LICENSES | \$ 475,384 | \$ 316,127 | 66.50% | \$ 405,100 | \$ 281,569 | 69.51% | \$ 34,558 |
| INTERGOVERNMENTAL ASSISTANCE | | | | | | | |
| STATE-LOCAL ROAD ASSISTANCE | \$ 400,000 | \$ 399,292 | 99.82% | \$ 440,000 | \$ 401,596 | 91.27% | \$ (2,304) |
| STATE REVENUE SHARING | \$ 1,468,313 | \$ 993,441 | 67.66% | \$ 1,477,641 | \$ 1,057,740 | 71.58% | \$ (64,299) |
| WELFARE REIMBURSEMENT | \$ 59,000 | \$ 36,663 | 62.14% | \$ 70,000 | \$ 34,052 | 48.65% | \$ 2,611 |
| OTHER STATE AID | \$ 22,000 | \$ 2,681 | 12.19% | \$ 22,000 | \$ 3,554 | 16.15% | \$ (873) |
| CITY OF LEWISTON | \$ 160,000 | \$ - | 0.00% | \$ 155,000 | \$ 5,040 | 3.25% | \$ (5,040) |
| TOTAL INTERGOVERNMENTAL ASSISTANCE | \$ 2,109,313 | \$ 1,432,076 | 67.89% | \$ 2,164,641 | \$ 1,501,982 | 69.39% | \$ (69,906) |
| CHARGE FOR SERVICES | | | | | | | |
| GENERAL GOVERNMENT | \$ 132,640 | \$ 65,906 | 49.69% | \$ 133,040 | \$ 91,419 | 68.72% | \$ (25,513) |
| PUBLIC SAFETY | \$ 139,077 | \$ 78,182 | 56.21% | \$ 239,138 | \$ 65,671 | 27.46% | \$ 12,511 |
| EMS TRANSPORT | \$ 1,250,000 | \$ 679,907 | 54.39% | \$ 1,250,000 | \$ 666,675 | 53.33% | \$ 13,232 |
| TOTAL CHARGE FOR SERVICES | \$ 1,521,717 | \$ 823,996 | 54.15% | \$ 1,622,178 | \$ 823,765 | 50.78% | \$ 231 |
| FINES | | | | | | | |
| PARKING TICKETS & MISC FINES | \$ 65,000 | \$ 39,089 | 60.14% | \$ 60,000 | \$ 42,304 | 70.51% | \$ (3,215) |
| MISCELLANEOUS | | | | | | | |
| INVESTMENT INCOME | \$ 10,000 | \$ 41,494 | 414.94% | \$ 5,000 | \$ 11,351 | 227.02% | \$ 30,143 |
| INTEREST-BOND PROCEEDS | \$ - | \$ - | | \$ 2,000 | \$ - | 0.00% | \$ - |
| RENTS | \$ 18,000 | \$ 18,690 | 103.83% | \$ 18,000 | \$ 152,687 | 848.26% | \$ (133,997) |
| UNCLASSIFIED | \$ 10,000 | \$ 23,916 | 239.16% | \$ 20,000 | \$ 30,990 | 154.95% | \$ (7,074) |
| COMMERCIAL SOLID WASTE FEES | \$ - | \$ 14,120 | | \$ - | \$ 34,369 | | \$ (20,249) |
| SALE OF PROPERTY | \$ 20,000 | \$ 10,935 | 54.68% | \$ 20,000 | \$ 501,494 | 2507.47% | \$ (490,559) |
| RECREATION PROGRAMS/ARENA | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| MMWAC HOST FEES | \$ 210,000 | \$ 248,835 | 118.49% | \$ 210,000 | \$ 140,437 | 66.87% | \$ 108,398 |
| TRANSFER IN: TIF | \$ 1,537,818 | \$ - | 0.00% | \$ 545,000 | \$ - | 0.00% | \$ - |
| TRANSFER IN: POLICE | \$ - | \$ - | | \$ 45,000 | \$ - | 0.00% | \$ - |
| TRANSFER IN: REC SPEC REVENUE | \$ 54,718 | \$ - | 0.00% | \$ 42,718 | \$ - | 0.00% | \$ - |
| TRANSFER IN: SPECIAL REVENUE | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| ENERGY EFFICIENCY | \$ - | \$ 1,625 | | \$ - | \$ 3,600 | | \$ (1,975) |
| CDBG | \$ 254,127 | \$ 3,352 | 1.32% | \$ 58,000 | \$ 18,524 | 31.94% | \$ (15,172) |
| UTILITY REIMBURSEMENT | \$ 27,500 | \$ 5,838 | 21.23% | \$ 37,500 | \$ 9,049 | 24.13% | \$ (3,211) |
| CITY FUND BALANCE CONTRIBUTION | \$ 825,000 | \$ - | 0.00% | \$ 1,650,000 | \$ - | 0.00% | \$ - |
| TOTAL MISCELLANEOUS | \$ 2,967,163 | \$ 368,805 | 12.43% | \$ 2,653,218 | \$ 902,501 | 34.02% | \$ (533,696) |
| TOTAL GENERAL FUND REVENUES | \$ 57,436,012 | \$ 34,296,264 | 59.71% | \$ 54,931,420 | \$ 33,210,304 | 60.46% | \$ 1,085,960 |
| SCHOOL REVENUES | | | | | | | |
| EDUCATION SUBSIDY | \$ 21,373,337 | \$ 13,111,006 | 61.34% | \$ 20,854,672 | \$ 12,603,140 | 60.43% | \$ 507,866 |
| EDUCATION | \$ 814,540 | \$ 513,094 | 62.99% | \$ 856,607 | \$ 432,410 | 50.48% | \$ 80,684 |
| SCHOOL FUND BALANCE CONTRIBUTION | \$ 906,882 | \$ - | 0.00% | \$ 906,882 | \$ - | 0.00% | \$ - |
| TOTAL SCHOOL | \$ 23,094,759 | \$ 13,624,100 | 58.99% | \$ 22,618,161 | \$ 13,035,550 | 57.63% | \$ 588,550 |
| GRAND TOTAL REVENUES | \$ 80,530,771 | \$ 47,920,364 | 59.51% | \$ 77,549,581 | \$ 46,245,854 | 59.63% | \$ 1,674,510 |

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH February 28, 2017 VS February 29, 2016

| DEPARTMENT | FY 2017 BUDGET | Unaudited EXP THRU FEB 2017 | % OF BUDGET | FY 2016 BUDGET | Unaudited EXP THRU FEB 2016 | % OF BUDGET | VARIANCE |
|--|----------------------|-----------------------------------|----------------|----------------------|-----------------------------------|----------------|---------------------|
| ADMINISTRATION | | | | | | | |
| MAYOR AND COUNCIL | \$ 78,464 | \$ 65,047 | 82.90% | \$ 77,366 | \$ 68,920 | 89.08% | \$ (3,873) |
| CITY MANAGER | \$ 378,880 | \$ 155,739 | 41.11% | \$ 269,340 | \$ 179,514 | 66.65% | \$ (23,775) |
| CITY CLERK | \$ 177,906 | \$ 113,910 | 64.03% | \$ 165,053 | \$ 113,116 | 68.53% | \$ 794 |
| FINANCIAL SERVICES | \$ 637,754 | \$ 410,598 | 64.38% | \$ 619,855 | \$ 409,598 | 66.08% | \$ 1,000 |
| HUMAN RESOURCES | \$ 150,435 | \$ 51,715 | 34.38% | \$ 143,526 | \$ 95,741 | 66.71% | \$ (44,026) |
| INFORMATION TECHNOLOGY | \$ 479,324 | \$ 361,972 | 75.52% | \$ 390,190 | \$ 302,278 | 77.47% | \$ 59,694 |
| LEGAL SERVICES | \$ 45,650 | \$ 69,509 | 152.27% | \$ 65,000 | \$ 40,551 | 62.39% | \$ 28,958 |
| TOTAL ADMINISTRATION | \$ 1,948,413 | \$ 1,228,490 | 63.05% | \$ 1,730,330 | \$ 1,209,718 | 69.91% | \$ 18,772 |
| COMMUNITY SERVICES | | | | | | | |
| ECONOMIC & COMMUNITY DEVELOPMENT | \$ 1,938,437 | \$ 676,948 | 34.92% | \$ 1,267,711 | \$ 916,477 | 72.29% | \$ (239,529) |
| HEALTH & SOCIAL SERVICES | \$ 171,474 | \$ 135,090 | 78.78% | \$ 184,711 | \$ 96,232 | 52.10% | \$ 38,858 |
| RECREATION & SPECIAL EVENTS* | \$ 341,772 | \$ 180,205 | 52.73% | \$ 338,871 | \$ 196,200 | 57.90% | \$ (15,995) |
| PUBLIC LIBRARY | \$ 979,516 | \$ 646,077 | 65.96% | \$ 979,516 | \$ 650,495 | 66.41% | \$ (4,418) |
| TOTAL COMMUNITY SERVICES | \$ 3,431,199 | \$ 1,638,320 | 47.75% | \$ 2,770,809 | \$ 1,859,404 | 67.11% | \$ (221,084) |
| FISCAL SERVICES | | | | | | | |
| DEBT SERVICE | \$ 6,406,845 | \$ 5,905,713 | 92.18% | \$ 6,324,864 | \$ 5,792,676 | 91.59% | \$ 113,037 |
| FACILITIES | \$ 645,756 | \$ 361,252 | 55.94% | \$ 653,080 | \$ 477,388 | 73.10% | \$ (116,136) |
| WORKERS COMPENSATION | \$ 522,088 | \$ - | 0.00% | \$ 496,536 | \$ - | 0.00% | \$ - |
| WAGES & BENEFITS | \$ 5,274,528 | \$ 3,427,365 | 64.98% | \$ 5,171,309 | \$ 3,194,407 | 61.77% | \$ 232,958 |
| EMERGENCY RESERVE (10108062-670000) | \$ 375,289 | \$ - | 0.00% | \$ 375,289 | \$ - | 0.00% | \$ - |
| TOTAL FISCAL SERVICES | \$ 13,224,506 | \$ 9,694,330 | 73.31% | \$ 13,021,078 | \$ 9,464,471 | 72.69% | \$ 229,859 |
| PUBLIC SAFETY | | | | | | | |
| FIRE DEPARTMENT | \$ 4,049,396 | \$ 2,776,468 | 68.56% | \$ 4,099,634 | \$ 2,893,631 | 70.58% | \$ (117,163) |
| FIRE EMS | \$ 590,997 | \$ 300,098 | 50.78% | \$ 549,801 | \$ 267,078 | 48.58% | \$ 33,020 |
| POLICE DEPARTMENT | \$ 3,875,113 | \$ 2,469,634 | 63.73% | \$ 3,870,995 | \$ 2,465,683 | 63.70% | \$ 3,951 |
| TOTAL PUBLIC SAFETY | \$ 8,515,506 | \$ 5,546,200 | 65.13% | \$ 8,520,430 | \$ 5,626,392 | 66.03% | \$ (80,192) |
| PUBLIC WORKS | | | | | | | |
| PUBLIC SERVICES DEPARTMENT | \$ 4,496,349 | \$ 2,892,635 | 64.33% | \$ 4,525,898 | \$ 2,840,204 | 62.75% | \$ 52,431 |
| SOLID WASTE DISPOSAL | \$ 932,689 | \$ 475,080 | 50.94% | \$ 927,278 | \$ 532,869 | 57.47% | \$ (57,789) |
| WATER AND SEWER | \$ 599,013 | \$ 452,380 | 75.52% | \$ 599,013 | \$ 452,385 | 75.52% | \$ (5) |
| TOTAL PUBLIC WORKS | \$ 6,028,051 | \$ 3,820,095 | 63.37% | \$ 6,052,189 | \$ 3,825,458 | 63.21% | \$ (5,363) |
| INTERGOVERNMENTAL PROGRAMS | | | | | | | |
| AUBURN-LEWISTON AIRPORT | \$ 106,000 | \$ 79,730 | 75.22% | \$ 105,000 | \$ 105,000 | 100.00% | \$ (25,270) |
| E911 COMMUNICATION CENTER | \$ 1,088,857 | \$ 804,922 | 73.92% | \$ 1,069,122 | \$ 571,740 | 53.48% | \$ 233,182 |
| LATC-PUBLIC TRANSIT | \$ 182,244 | \$ 182,244 | 100.00% | \$ 209,244 | \$ 209,244 | 100.00% | \$ (27,000) |
| LA ARTS | \$ - | \$ - | - | \$ - | \$ - | - | \$ - |
| WORK SHARING | \$ 270,000 | \$ 18,015 | 6.67% | \$ 270,000 | \$ 21,066 | 7.80% | \$ (3,051) |
| TOTAL INTERGOVERNMENTAL | \$ 1,647,101 | \$ 1,084,911 | 65.87% | \$ 1,653,366 | \$ 907,050 | 54.86% | \$ 177,861 |
| COUNTY TAX | | | | | | | |
| TIF (10108058-580000) | \$ 2,167,824 | \$ 2,167,824 | 100.00% | \$ 2,142,268 | \$ 2,142,268 | 100.00% | \$ 25,556 |
| OVERLAY | \$ 2,824,803 | \$ - | 0.00% | \$ 2,599,914 | \$ - | 0.00% | \$ - |
| | \$ - | \$ 5,000 | - | \$ - | \$ - | 0.00% | \$ 5,000 |
| | \$ - | \$ - | - | \$ - | \$ - | - | \$ - |
| TOTAL CITY DEPARTMENTS | \$ 39,787,403 | \$ 25,185,170 | 63.30% | \$ 38,490,384 | \$ 25,034,761 | 65.04% | \$ 150,409 |
| EDUCATION DEPARTMENT | | | | | | | |
| | \$ 40,743,368 | \$ 20,179,490 | 49.53% | \$ 39,062,197 | \$ 15,695,992 | 40.18% | \$ 4,483,498 |
| TOTAL GENERAL FUND EXPENDITURES | \$ 80,530,771 | \$ 45,364,660 | 56.33% | \$ 77,552,581 | \$ 40,730,753 | 52.52% | \$ 4,633,907 |

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF February 28, 2017**

| INVESTMENT | | FUND | BALANCE February 28, 2017 | BALANCE January 31, 2017 | INTEREST RATE |
|--------------------|-------|---------------------|------------------------------|-----------------------------|------------------|
| ANDROSCOGGIN BANK | 449 | CAPITAL PROJECTS | \$ 4,177,991.61 | \$ 4,176,389.59 | 0.45% |
| ANDROSCOGGIN BANK | 502 | SR-TIF | \$ 1,006,754.51 | \$ 1,006,368.48 | 0.45% |
| ANDROSCOGGIN BANK | 836 | GENERAL FUND | \$ 4,072,886.28 | \$ 4,071,328.48 | 0.45% |
| ANDROSCOGGIN BANK | 801 | WORKERS COMP | \$ 50,294.07 | \$ 50,274.76 | 0.45% |
| ANDROSCOGGIN BANK | 748 | UNEMPLOYMENT | \$ 50,294.04 | \$ 50,274.79 | 0.45% |
| ANDROSCOGGIN BANK | 684 | EMS CAPITAL RESERVE | \$ 230,976.63 | \$ 230,850.90 | 0.45% |
| NORTHERN CAPITAL | 02155 | CAPITAL PROJECTS | \$ 750,000.00 | \$ 750,000.00 | 0.70% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 500,000.00 | \$ 500,000.00 | 0.70% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 500,000.00 | \$ 500,000.00 | 1.00% |
| GRAND TOTAL | | | \$ 11,339,197.14 | \$ 11,335,487.00 | 0.57% |

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2016 - June 30, 2017
Report as of February 28, 2017

| | Beginning | February 2017 | | | | Ending |
|-------------------------|---------------------|---------------|----------------|-----------|----------------|----------------------|
| | Balance 02/01/17 | New Charges | Payments | Refunds | Adjustments | Balance 2/28/2017 |
| Bluecross | \$ 42,303.60 | \$ 11,865.60 | \$ (4,581.95) | \$ - | \$ (3,901.22) | \$ 45,686.03 |
| Intercept | \$ 334.80 | \$ 800.00 | \$ (600.00) | | | \$ 534.80 |
| Medicare | \$ 111,096.34 | \$ 86,026.00 | \$ (32,732.96) | | \$ (49,825.90) | \$ 114,563.48 |
| Medicaid | \$ (21,167.75) | \$ 24,905.20 | \$ (15,521.93) | | \$ (16,104.98) | \$ (27,889.46) |
| Other/Commercial | \$ 151,295.86 | \$ 40,053.60 | \$ (35,354.85) | \$ 30.00 | \$ (10,820.80) | \$ 145,203.81 |
| Patient | \$ 520,787.19 | \$ 16,101.40 | \$ (7,512.87) | \$ 167.09 | \$ (1,246.00) | \$ 528,296.81 |
| Worker's Comp | \$ - | \$ - | \$ (685.00) | | | \$ (685.00) |
| TOTAL | \$ 804,650.04 | \$ 179,751.80 | \$ (96,989.56) | \$ 197.09 | \$ (81,898.90) | \$ 805,710.47 |

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2016 - June 30, 2017
Report as of February 28, 2017

| | July 2016 | August 2016 | Sept 2016 | Oct 2016 | Nov 2016 | Dec 2016 | Jan 2017 | Feb 2017 | Adjustment | Totals | % of Total |
|--------------------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|-----------------|---------------|
| No Insurance Information | | \$ 4,649.80 | | | | | | | \$ (4,649.80) | \$ - | 0.00% |
| Bluecross | \$ 10,000.40 | \$ 13,101.80 | \$ 7,886.80 | \$ 10,183.80 | \$ 7,624.60 | \$ 6,585.00 | \$ 9,587.80 | \$ 11,865.60 | \$ 5,706.60 | \$ 82,542.40 | 5.67% |
| Intercept | \$ 200.00 | \$ 800.00 | \$ 200.00 | \$ 400.00 | \$ 434.80 | \$ 300.00 | \$ 600.00 | \$ 800.00 | \$ 1,025.00 | \$ 4,759.80 | 0.33% |
| Medicare | \$ 65,787.40 | \$ 79,078.20 | \$ 87,750.40 | \$ 101,560.20 | \$ 70,601.00 | \$ 53,336.40 | \$ 111,207.20 | \$ 86,026.00 | \$ 17,197.60 | \$ 672,544.40 | 46.20% |
| Medicaid | \$ 34,317.20 | \$ 36,679.60 | \$ 25,523.80 | \$ 34,320.80 | \$ 35,292.20 | \$ 24,267.60 | \$ 29,678.80 | \$ 24,905.20 | \$ 5,091.00 | \$ 250,076.20 | 17.18% |
| Other/Commercial | \$ 54,548.80 | \$ 49,906.40 | \$ 44,401.40 | \$ 39,102.00 | \$ 34,393.20 | \$ 34,834.60 | \$ 49,913.80 | \$ 40,053.60 | \$ (5,824.40) | \$ 341,329.40 | 23.45% |
| Patient | \$ 16,125.40 | \$ 20,867.80 | \$ 12,572.60 | \$ 13,732.00 | \$ 20,298.20 | \$ 6,623.80 | \$ 15,335.40 | \$ 16,101.40 | \$ (18,579.60) | \$ 103,077.00 | 7.08% |
| Worker's Comp | \$ 651.40 | | | | \$ 728.40 | | | | \$ 33.60 | \$ 1,413.40 | 0.10% |
| TOTAL | \$ 181,630.60 | \$ 205,083.60 | \$ 178,335.00 | \$ 199,298.80 | \$ 169,372.40 | \$ 125,947.40 | \$ 216,323.00 | \$ 179,751.80 | \$ 0.00 | \$ 1,455,742.60 | 100.00% |

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2016 - June 30, 2017
Report as of February 28, 2017

| | July 2016 | August 2016 | Sept 2016 | Oct 2016 | Nov 2016 | Dec 2016 | Jan 2017 | Feb 2017 | Totals | % of Total |
|--------------------------|--------------|----------------|--------------|-------------|-------------|-------------|-------------|-------------|--------|---------------|
| No Insurance Information | | 6 | | | | | | | 6 | 0.32% |
| Bluecross | 12 | 15 | 9 | 12 | 10 | 8 | 12 | 14 | 92 | 4.86% |
| Intercept | 2 | 10 | 2 | 4 | 8 | 3 | 6 | 8 | 43 | 2.27% |
| Medicare | 80 | 99 | 105 | 126 | 87 | 69 | 138 | 111 | 815 | 43.05% |
| Medicaid | 45 | 50 | 33 | 44 | 45 | 35 | 38 | 31 | 321 | 16.96% |
| Other/Commercial | 69 | 65 | 56 | 54 | 44 | 49 | 68 | 52 | 457 | 24.14% |
| Patient | 20 | 25 | 16 | 17 | 25 | 15 | 19 | 20 | 157 | 8.29% |
| Worker's Comp | 1 | | | | 1 | | | | 2 | 0.11% |
| TOTAL | 229 | 270 | 221 | 257 | 220 | 179 | 281 | 236 | 1893 | 100.00% |

TOTAL REVENUE COLLECTED AS OF 2/28/17 \$ 679,907.

TOTAL EXPENDITURES AS OF 2/28/17 \$ 300,098.

**EMS BILLING
AGING REPORT
July 1, 2016 to June 30, 2017
Report as of February 28, 2017**

| | Current | | 31-60 | | 61-90 | | 91-120 | | 121+ days | | Totals | |
|-------------------------|----------------|-----|--------------|-----|--------------|----|---------------|----|------------------|-----|---------------|---------|
| Bluecross | \$ 9,303.11 | 85% | \$ 848.98 | 8% | \$ - | 0% | \$ - | 0% | \$ 741.93 | 7% | \$ 10,894.02 | 1.35% |
| Intercept | \$ 700.00 | 44% | \$ - | 0% | \$ - | | \$ - | | \$ 882.20 | 56% | \$ 1,582.20 | 0.20% |
| Medicare | \$ 57,279.19 | 96% | \$ 2,617.20 | 4% | \$ - | 0% | \$ - | 0% | \$ (83.19) | 0% | \$ 59,813.20 | 7.42% |
| Medicaid | \$ 24,721.83 | 69% | \$ 5,533.02 | 15% | \$ 1,685.36 | 5% | \$ 858.40 | 2% | \$ 3,238.17 | 9% | \$ 36,036.78 | 4.47% |
| Other/Commercial | \$ 25,421.32 | 56% | \$ 7,370.70 | 16% | \$ 1,824.32 | 4% | \$ 333.76 | 1% | \$ 10,669.28 | 23% | \$ 45,619.38 | 5.66% |
| Patient | \$ 43,378.80 | 7% | \$ 28,230.16 | 4% | \$ 25,838.94 | 4% | \$ 18,039.04 | 3% | \$ 536,277.95 | 82% | \$ 651,764.89 | 80.89% |
| Worker's Comp | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | 0.00% |
| TOTAL | \$ 160,804.25 | | \$ 44,600.06 | | \$ 29,348.62 | | \$ 19,231.20 | | \$ 551,726.34 | | \$ 805,710.47 | |
| | 20% | | 6% | | 4% | | 2% | | 68% | | 100% | 100.00% |

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of January 31, 2017

| | 1902 | 1905 | 1909 | 1910 | 1913 | 1914 | 1915 | 1917 | 1922 | 1926 | 1927 | 1928 | 1929 | 1930 | | |
|-----------------------------|---------------------------|-------------------------------|------------------------|--------------------------|--------------------------|-----------------------|------------------------|--------------------------|--------------------------|--------------------------|-------------------------|-----------------------|---------------------|------------------------|------------------------|------------------------|
| | Riverwatch | Winter Festival | Kittyhawk Park | Community Service | Police Fitness Equipment | Oak Hill Cemeteries | Fire Training Building | Wellness Grant | Walmart Risk/Homeless | Healthy Androskoggin | Insurance Reimbursement | Vending | Fire Prevention | 211 Fairview | | |
| Fund Balance 7/1/16 | \$ 998,289.00 | \$ 3,504.80 | \$ 44,875.00 | \$ 3,822.59 | \$ 5,932.53 | \$ 27,084.76 | \$ 3,511.16 | \$ 4,657.35 | \$ 7,158.93 | \$ (169.41) | \$ (42,276.05) | \$ 97.26 | \$ 4,094.47 | \$ (566,303.71) | | |
| Revenues FY17 | \$ 31,637.51 | \$ 6,300.00 | | \$ 450.70 | | | | \$ 3,839.00 | \$ 2,059.08 | \$ 8,164.96 | \$ 25,164.31 | \$ 823.00 | | | | |
| Expenditures FY17 | \$ 105,681.60 | \$ 13,391.07 | | \$ 47.95 | | | \$ 5,000.00 | \$ 2,612.69 | \$ 2,393.69 | \$ 3,360.00 | \$ 11,875.20 | \$ 1,146.63 | | | | |
| Fund Balance 1/31/17 | \$ 924,244.91 | \$ (3,586.27) | \$ 44,875.00 | \$ 4,225.34 | \$ 5,932.53 | \$ 27,084.76 | \$ (1,488.84) | \$ 5,883.66 | \$ 6,824.32 | \$ 4,635.55 | \$ (28,986.94) | \$ (226.37) | \$ 4,094.47 | \$ (566,303.71) | | |
| | 1931 | 2003 | 2005 | 2006 | 2007 | 2008 | 2010 | 2013 | 2014 | 2019 | 2020 | 2025 | 2030 | 2032 | | |
| | Donations | Byrne JAG | MDOT | PEACE | Seatbelt Grant | Homeland Security | State Drug Money | OUI Grant | Speed Grant | Law Enforcement Training | CDBG | Community Cords | Parking | HEAPP | | |
| Fund Balance 7/1/16 | \$ 4,030.22 | \$ 5,601.31 | \$ (300,767.41) | \$ 5,113.91 | \$ 3,838.00 | \$ (79,902.47) | \$ 32,161.49 | \$ 20,076.97 | \$ 9,286.00 | \$ (2,764.26) | \$ 4,390,795.83 | \$ 29,363.56 | \$ 7,326.18 | \$ (4,994.50) | | |
| Revenues FY17 | \$ - | \$ 2,120.64 | | \$ 3,130.91 | | \$ 102,245.77 | \$ 5,138.50 | \$ 15,650.00 | \$ 8,205.00 | \$ 4,436.00 | \$ 480,055.40 | \$ 3,021.12 | \$ 127,514.16 | | | |
| Expenditures FY17 | \$ 66.40 | \$ 1,427.74 | | \$ 3,093.47 | | \$ 71,977.05 | \$ 14,255.27 | \$ 16,464.00 | \$ 6,324.00 | \$ 850.00 | \$ 378,915.31 | \$ 1,957.70 | \$ 128,266.54 | | | |
| Fund Balance 1/31/17 | \$ 3,963.82 | \$ 6,294.21 | \$ (300,767.41) | \$ 5,151.35 | \$ 3,838.00 | \$ (49,633.75) | \$ 23,044.72 | \$ 19,262.97 | \$ 11,167.00 | \$ 821.74 | \$ 4,491,935.92 | \$ 30,426.98 | \$ 6,573.80 | \$ (4,994.50) | | |
| | 2033 | 2038 | 2037 | 2038 | 2040 | 2041 | 2042 | 2044 | 2045 | 2046 | 2048 | 2050 | 2051 | 2052 | | |
| | Safe School/Health (COPS) | COPSAP Grant | Bulletproof Vests | Community Action Team | Great Falls TV | Blanche Stevens | High Visibility | Federal Drug Money | Forest Management | Joint Land Use Study | TD Tree Days Grant | Project Lifesaver | Project Canopy | Nature Conservancy | | |
| Fund Balance 7/1/16 | \$ (11,598.45) | \$ - | \$ 11,591.10 | \$ 7,206.21 | \$ 49,695.26 | \$ 51,105.26 | \$ 3,528.71 | \$ 28,246.58 | \$ 4,661.52 | \$ 0.57 | \$ - | \$ 100.00 | \$ - | \$ 975.05 | | |
| Revenues FY17 | \$ 6,893.21 | \$ 11,349.00 | \$ 5,323.50 | | | | | \$ 6,842.92 | | | \$ 12,500.00 | \$ 50.00 | \$ 12,970.00 | | | |
| Expenditures FY17 | \$ 65,171.77 | \$ 11,349.00 | \$ 4,926.39 | | \$ 4,375.38 | \$ 1,472.56 | | \$ 20,068.39 | | | \$ 12,500.00 | | | | | |
| Fund Balance 1/31/17 | \$ (69,877.01) | \$ - | \$ 11,988.21 | \$ 7,206.21 | \$ 45,319.88 | \$ 49,632.70 | \$ 3,528.71 | \$ 15,021.11 | \$ 4,661.52 | \$ 0.57 | \$ - | \$ 150.00 | \$ 12,970.00 | \$ 975.05 | | |
| | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2201 | 2500 | 2501 | | | | | | |
| | St Louis Bells | EMS Transport Capital Reserve | Work4ME-PAL | Lake Auburn Neighborhood | ASPCA Grant | Barker Mills Greenway | Distracted Driving | EDI Grant | Parks & Recreation | Recreation Donation | | | | | | |
| Fund Balance 7/1/16 | \$ 2,357.75 | \$ 230,363.06 | \$ (10,824.92) | \$ 125.00 | \$ 800.00 | \$ (36,787.03) | \$ (720.00) | \$ (1,336,528.99) | \$ 285,658.91 | \$ 1,757.00 | | | | | | |
| Revenues FY17 | | | | | | \$ 34,189.60 | \$ 17,231.00 | | \$ 107,474.47 | | | | | | | |
| Expenditures FY17 | | | \$ 9,803.46 | | | | \$ 14,226.00 | \$ 875.00 | \$ 242,834.60 | | | | | | | |
| Fund Balance 1/31/17 | \$ 2,357.75 | \$ 230,363.06 | \$ (20,628.38) | \$ 125.00 | \$ 800.00 | \$ (2,597.43) | \$ 2,285.00 | \$ (1,337,403.99) | \$ 150,298.78 | \$ 1,757.00 | | | | | | |
| | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | 2600 | Total |
| | Tambrands TIF 4 | J Enterprises TIF 5 | Tambrands II TIF 6 | J & A Properties TIF 7 | Formed Fiber TIF 8 | Mall TIF 9 | Downtown TIF 10 | Safe Handling TIF 11 | Auburn Industrial TIF 12 | Auburn Plaza TIF 13 | Auburn Plaza II TIF 14 | Webster School TIF 16 | Bedard Pharm TIF 17 | Slapshot LLC TIF 18 | Hartt Transport TIF 19 | Special Revenues |
| Fund Balance 7/1/16 | \$ (127,347.23) | \$ 14,500.44 | \$ (471,229.88) | \$ 2,558.27 | \$ 134,174.73 | \$ 538,642.58 | \$ 700,419.73 | \$ 50,183.21 | \$ (373,286.94) | \$ 112,923.51 | \$ (90,278.95) | \$ 360.91 | \$ 388.80 | \$ (111,372.97) | \$ (5.40) | \$ 4,275,786.91 |
| Revenues FY17 | | | | | | | \$ 46,880.91 | | | | | | | | | \$ 1,091,660.67 |
| Expenditures FY17 | | | | | | | \$ 839,557.74 | | \$ 136,810.59 | \$ 79,912.46 | \$ 534,503.92 | \$ 14,645.06 | | \$ 84,567.93 | \$ 14,972.71 | \$ 2,861,679.27 |
| Fund Balance 1/31/17 | \$ (127,347.23) | \$ 14,500.44 | \$ (471,229.88) | \$ 2,558.27 | \$ 134,174.73 | \$ 538,642.58 | \$ (92,257.10) | \$ 50,183.21 | \$ (510,097.53) | \$ 33,011.05 | \$ (624,782.87) | \$ (14,284.15) | \$ 388.80 | \$ (195,940.90) | \$ (14,978.11) | \$ 2,505,768.31 |

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: John Bubier, Acting City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for February 28, 2017



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of February 28, 2017.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, January 31, 2017.

Current Assets:

As of the end of February 2017 the total current assets of Norway Savings Bank Arena were (\$470,089). These consisted of cash and cash equivalents of \$91,209, accounts receivable of \$132,000, and an interfund payable of \$693,298.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of February 28, 2017 was \$318,203.

Liabilities:

Norway Arena had no accounts payable as of February 28, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through February 2017 are \$819,012. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through February 2017 were \$832,757. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of February 2017 Norway Arena has an operating loss of \$13,745 compared to the January 2017 operating loss of \$18,898 a decrease in the operating loss for the fiscal year of \$5,153.

As of February 28, 2017 Norway Arena has a decrease in net assets of \$13,745.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY17 is \$165,476 more than in FY16 and expenditures in FY17 are \$79,515 more than last year in February.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
February 28, 2017
Business-type Activities - Enterprise Fund

| | February 28, 2017 | January 31, 2017 | Increase/ (Decrease) |
|-------------------------------|----------------------|---------------------|-------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 91,209 | \$ 91,209 | \$ - |
| Interfund receivables | \$ (693,298) | \$ (732,493) | \$ 39,195 |
| Prepaid Rent | \$ - | \$ - | \$ - |
| Accounts receivable | 132,000 | 166,042 | \$ (34,042) |
| Total current assets | (470,089) | (475,242) | 5,153 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Buildings | 35,905 | 35,905 | - |
| Equipment | 417,455 | 417,455 | - |
| Land improvements | - | - | - |
| Less accumulated depreciation | (135,157) | (135,157) | - |
| Total noncurrent assets | 318,203 | 318,203 | - |
| Total assets | (151,886) | (157,039) | 5,153 |
| LIABILITIES | | | |
| Accounts payable | \$ - | \$ - | - |
| Net pension liability | 77,298 | 77,298 | - |
| Total liabilities | 77,298 | 77,298 | - |
| NET ASSETS | | | |
| Invested in capital assets | \$ 318,203 | \$ 318,203 | - |
| Unrestricted | \$ (547,387) | \$ (552,540) | \$ 5,153 |
| Total net assets | \$ (229,184) | \$ (234,337) | \$ 5,153 |

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
February 28, 2017

| | Norway Savings Arena |
|--|-------------------------------------|
| Operating revenues: | |
| Charges for services | \$ 819,012 |
| Operating expenses: | |
| Personnel | 229,024 |
| Supplies | 48,664 |
| Utilities | 166,412 |
| Repairs and maintenance | 9,502 |
| Rent | 337,656 |
| Depreciation | - |
| Capital expenses | 20,368 |
| Other expenses | 21,131 |
| Total operating expenses | 832,757 |
| Operating gain (loss) | (13,745) |
| Nonoperating revenue (expense): | |
| Interest income | - |
| Interest expense (debt service) | - |
| Total nonoperating expense | - |
| Gain (Loss) before transfer | (13,745) |
| Transfers out | - |
| Change in net assets | (13,745) |
| Total net assets, July 1 | (215,439) |
| Total net assets, February 28, 2017 | \$ (229,184) |

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through February 28, 2017 compared to February 28, 2016

| REVENUE SOURCE | FY 2017 BUDGET | ACTUAL REVENUES THRU FEB 2017 | % OF BUDGET | FY 2016 BUDGET | ACTUAL REVENUES THRU FEB 2016 | % OF BUDGET | VARIANCE |
|----------------------------------|---------------------|-------------------------------------|----------------|-------------------|-------------------------------------|----------------|-------------------|
| CHARGE FOR SERVICES | | | | | | | |
| Concussions | \$ 18,000 | \$ 4,870 | 27.06% | \$ 30,000 | \$ 5,625 | 18.75% | \$ (755) |
| Sponsorships | \$ 230,000 | \$ 194,250 | 84.46% | \$ 230,000 | \$ 132,848 | 57.76% | \$ 61,403 |
| Pro Shop | \$ 8,500 | \$ 4,769 | 56.11% | \$ 8,500 | \$ 5,052 | 59.44% | \$ (283) |
| Programs | \$ 31,000 | | 0.00% | \$ 280,000 | \$ 228,743 | 81.69% | \$ (228,743) |
| Rental Income | \$ 672,250 | \$ 555,811 | 82.68% | \$ 398,500 | \$ 221,223 | 55.51% | \$ 334,588 |
| Camps/Clinics | \$ 50,000 | \$ 38,895 | 77.79% | | \$ 38,320 | | \$ 575 |
| Tournaments | \$ 50,000 | \$ 20,417 | 40.83% | \$ 50,000 | \$ 21,726 | 43.45% | \$ (1,309) |
| TOTAL CHARGE FOR SERVICES | \$ 1,059,750 | \$ 819,012 | 77.28% | \$ 997,000 | \$ 653,537 | 65.55% | \$ 165,476 |
| INTEREST ON INVESTMENTS | \$ - | | | \$ - | | | |
| GRAND TOTAL REVENUES | \$ 1,059,750 | \$ 819,012 | 77.28% | \$ 997,000 | \$ 653,537 | 65.55% | \$ 165,476 |

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through February 28, 2017 compared to February 28, 2016

| DESCRIPTION | ACTUAL | | | ACTUAL | | | VARIANCE |
|---------------------------------|---------------------|-------------------------------|----------------|---------------------|-------------------------------|----------------|------------------|
| | FY 2016 BUDGET | EXPENDITURES THRU FEB 2017 | % OF BUDGET | FY 2015 BUDGET | EXPENDITURES THRU FEB 2016 | % OF BUDGET | |
| Salaries & Benefits | \$ 311,000 | \$ 229,024 | 73.64% | \$ 311,000 | \$ 235,897 | 75.85% | \$ (6,873) |
| Purchased Services | \$ 87,306 | \$ 30,634 | 35.09% | \$ 96,150 | \$ 50,710 | 52.74% | \$ (20,076) |
| Supplies | \$ 37,150 | \$ 48,664 | 130.99% | \$ 17,500 | \$ 23,601 | 134.86% | \$ 25,063 |
| Utilities | \$ 199,800 | \$ 166,411 | 83.29% | \$ 200,200 | \$ 145,985 | 72.92% | \$ 20,426 |
| Capital Outlay | \$ 57,000 | \$ 20,368 | 35.73% | \$ 57,000 | \$ 1,600 | 2.81% | \$ 18,768 |
| Rent | \$ 507,000 | \$ 337,656 | 66.60% | \$ 507,000 | \$ 295,449 | 58.27% | \$ 42,207 |
| | \$ 1,199,256 | \$ 832,757 | 69.44% | \$ 1,188,850 | \$ 753,242 | 63.36% | \$ 79,515 |
| GRAND TOTAL EXPENDITURES | \$ 1,199,256 | \$ 832,757 | 69.44% | \$ 1,188,850 | \$ 753,242 | 63.36% | \$ 79,515 |

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: John Bubier, Acting City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for February, 2017



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of February 28, 2017.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of January 31, 2017.

Current Assets:

As of the end of January 2017 the total current assets of Ingersoll Turf Facility were 26,653. This consisted of an interfund receivable of \$26,653 an increase from January of \$8,962.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of February 28, 2017 was \$195,659.

Liabilities:

Ingersoll had no accounts payable as of February 28, 2017.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through February 2017 are \$105,607. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through February 2017 were \$78,514. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of February 2017 Ingersoll has an operating gain of \$27,093 compared to January's of \$18,131.

As of February 28, 2017 Ingersoll has an increase in net assets of \$27,093.

The budget to actual reports for revenue and expenditures, show that the revenue for FY17 compared to FY 16. Ingersoll Arena opened last year in the middle of October.

Statement of Net Assets
Ingersoll Turf Facility
February 28, 2017
Business-type Activities - Enterprise Fund

| | February 28 2017 | January 31 2017 | Increase/ (Decrease) |
|--------------------------------|---------------------|--------------------|-------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | | \$ - | \$ - |
| Interfund receivables/payables | \$ 26,653 | \$ 17,691 | 8,962 |
| Accounts receivable | - | - | - |
| Total current assets | 26,653 | 17,691 | 8,962 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Buildings | 672,279 | 672,279 | - |
| Equipment | 86,625 | 86,625 | - |
| Land improvements | 18,584 | 18,584 | - |
| Less accumulated depreciation | (581,829) | (581,829) | - |
| Total noncurrent assets | 195,659 | 195,659 | - |
| Total assets | 222,312 | 213,350 | 8,962 |
| LIABILITIES | | | |
| Accounts payable | \$ - | \$ - | \$ - |
| Total liabilities | - | - | - |
| NET ASSETS | | | |
| Invested in capital assets | \$ 195,659 | \$ 195,659 | \$ - |
| Unrestricted | \$ 26,653 | \$ 17,691 | \$ 8,962 |
| Total net assets | \$ 222,312 | \$ 213,350 | \$ 8,962 |

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
February 27, 2017

| | Ingersoll Turf Facility |
|--|--|
| Operating revenues: | |
| Charges for services | \$ 105,607 |
| Operating expenses: | |
| Personnel | 57,301 |
| Supplies | 4,850 |
| Utilities | 637 |
| Repairs and maintenance | 10,768 |
| Rent | - |
| Depreciation | - |
| Capital expenses | - |
| Other expenses | 4,958 |
| Total operating expenses | 78,514 |
| Operating gain (loss) | 27,093 |
| Nonoperating revenue (expense): | |
| Interest income | - |
| Interest expense (debt service) | - |
| Total nonoperating expense | - |
| Gain (Loss) before transfer | 27,093 |
| Transfers out | - |
| Change in net assets | 27,093 |
| Total net assets, July 1 | 195,219 |
| Total net assets, February 28, 2017 | \$ 222,312 |

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through February 28, 2017

| REVENUE SOURCE | FY 2017 BUDGET | ACTUAL REVENUES THRU FEB 2017 | % OF BUDGET | FY 2016 BUDGET | ACTUAL REVENUES THRU FEB 2016 | % OF BUDGET |
|----------------------------------|-------------------|-------------------------------------|----------------|-------------------|-------------------------------------|----------------|
| CHARGE FOR SERVICES | | | | | | |
| Sponsorship | \$ 15,000 | \$ 9,913 | 66.09% | \$ 15,000 | \$ 7,040 | 46.93% |
| Batting Cages | \$ 9,940 | \$ 6,760 | 68.01% | \$ - | \$ 5,590 | |
| Programs | \$ 90,000 | \$ 37,291 | 41.43% | \$ 8,640 | \$ 40,303 | 466.47% |
| Rental Income | \$ 100,000 | \$ 51,643 | 51.64% | \$ 191,300 | \$ 52,428 | 27.41% |
| TOTAL CHARGE FOR SERVICES | \$ 214,940 | \$ 105,607 | 49.13% | \$ 214,940 | \$ 105,361 | 49.02% |
| INTEREST ON INVESTMENTS | \$ - | | | \$ - | | |
| GRAND TOTAL REVENUES | \$ 214,940 | \$ 105,607 | 49.13% | \$ 214,940 | \$ 105,361 | 49.02% |

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through February 28, 2017

| DESCRIPTION | ACTUAL | | | ACTUAL | | |
|---------------------------------|-------------------|-------------------------------|----------------|-------------------|-------------------------------|----------------|
| | FY 2017 BUDGET | EXPENDITURES THRU FEB 2017 | % OF BUDGET | FY 2016 BUDGET | EXPENDITURES THRU FEB 2016 | % OF BUDGET |
| Salaries & Benefits | \$ 101,899 | \$ 57,301 | 56.23% | \$ 101,899 | \$ 29,029 | 28.49% |
| Purchased Services | \$ 20,750 | \$ 4,850 | 23.37% | \$ 20,750 | \$ 1,838 | 8.86% |
| Programs | \$ 5,000 | \$ 4,958 | 99.16% | \$ 5,000 | \$ 2,659 | 53.18% |
| Supplies | \$ 6,750 | \$ 637 | 9.44% | \$ 6,750 | \$ 810 | 12.00% |
| Utilities | \$ 41,320 | \$ 10,768 | 26.06% | \$ 41,320 | \$ 8,076 | 19.55% |
| Insurance Premiums | \$ 2,383 | \$ - | 0.00% | \$ 2,383 | \$ - | 0.00% |
| Capital Outlay | \$ - | \$ - | | \$ - | | |
| | \$ 178,102 | \$ 78,514 | 44.08% | \$ 178,102 | \$ 42,412 | 23.81% |
| GRAND TOTAL EXPENDITURES | \$ 178,102 | \$ 78,514 | 44.08% | \$ 178,102 | \$ 42,412 | 23.81% |