

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Howard Kroll, City Manager
FROM: Jill Eastman, Finance Director
REF: October 2015 Financial Report
DATE: November 12, 2015

The following is a discussion regarding the significant variances found in the City's October financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its fourth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 33.3% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through October 31st, including the school department were \$31,131,629, or 40.14%, of the budget. The municipal revenues including property taxes were \$25,833,515, or 47.03% of the budget which is more than the same period last year by 1.4%. The accounts listed below are noteworthy.

- A. September 15th the first installment for real estate taxes were due. The current year tax revenue is at 50.32% as compared to 50.29% last year or \$500,918 more than last year.
- B. Excise tax for the month of October is at 38.05%. This is a \$30,851 increase from FY 15. Our excise revenues for FY16 are 4.72% above projections as of October 31, 2015.
- C. State Revenue Sharing for the month of October is 38.95% or \$575,476. This is a 14.41% increase from last October.

Expenditures

City expenditures through October 2015 were \$17,076,715 or 44.37%, of the budget. This is 1.21% more than the same period last year. Noteworthy variances are:

- A. Administration is higher than last year by 5.91% or \$118,168 primarily due to higher legal fees and higher economic development cost this year.
- B. Facilities is higher this year than last year due to the timing of payment for the City's property and casualty insurance premium.
- C. LATC-Public Transit is higher this year than last due to the timing of payments for the City's subsidy to the Transit Committee.

Investments

This section contains an investment schedule as of October 31st. Currently the City's funds are earning an average interest rate of .42%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of October 2015, September 2015, and June 2014

ASSETS	UNAUDITED October 31 2015	UNAUDITED September 30 2015	Increase (Decrease)	AUDITED JUNE 30 2014
CASH	\$ 16,540,812	\$ 22,528,243	\$ (5,987,431)	\$ 5,319,835
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	2,447,872	2,284,532	163,340	1,447,551
TAXES RECEIVABLE-CURRENT	20,186,370	20,682,267	(495,898)	140,913
DELINQUENT TAXES	651,695	656,768	(5,073)	533,344
TAX LIENS	1,050,032	1,107,916	(57,884)	1,390,006
NET DUE TO/FROM OTHER FUNDS	3,946,797	2,791,453	1,155,344	8,116,581
TOTAL ASSETS	\$ 44,823,579	\$ 50,051,179	\$ (5,227,601)	\$ 16,948,230
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (452,504)	\$ (27,780)	\$ (424,724)	\$ (568,395)
PAYROLL LIABILITIES	(476,549)	(206,649)	(269,900)	-
ACCRUED PAYROLL	36,805	(894,542)	931,347	(2,480,654)
STATE FEES PAYABLE	(44,858)	(45,627)	768	-
ESCROWED AMOUNTS	(13,324)	(11,936)	(1,388)	(43,526)
DEFERRED REVENUE	(21,677,471)	(22,236,326)	558,855	(1,792,296)
TOTAL LIABILITIES	\$ (22,627,902)	\$ (23,422,859)	\$ 794,957	\$ (4,884,871)
FUND BALANCE - UNASSIGNED	\$ (21,104,724)	\$ (25,537,368)	\$ 4,432,644	\$ (9,895,359)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	-
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,168,000)
TOTAL FUND BALANCE	\$ (22,195,677)	\$ (26,628,321)	\$ 4,432,644	\$ (12,063,359)
TOTAL LIABILITIES AND FUND BALANCE	\$ (44,823,579)	\$ (50,051,179)	\$ 5,227,601	\$ (16,948,230)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH October 31, 2015 VS October 31, 2014

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU OCT 2015	% OF BUDGET	FY 2015 BUDGET	ACTUAL REVENUES THRU OCT 2014	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 44,021,283	\$ 22,153,260	50.32%	\$ 43,055,996	\$ 21,652,342	50.29%	\$ 500,918
PRIOR YEAR TAX REVENUE	\$ -	\$ 349,624		\$ -	\$ 474,393		\$ (124,769)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 505,000	\$ 258,527	51.19%	\$ 495,000	\$ 383,752	77.53%	\$ (125,225)
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 3,350,000	\$ 1,274,711	38.05%	\$ 3,185,000	\$ 1,243,860	39.05%	\$ 30,851
PENALTIES & INTEREST	\$ 150,000	\$ 27,602	18.40%	\$ 145,000	\$ 34,507	23.80%	\$ (6,905)
TOTAL TAXES	\$ 48,026,283	\$ 24,063,724	50.11%	\$ 46,880,996	\$ 23,788,854	50.74%	\$ 274,870
LICENSES AND PERMITS							
BUSINESS	\$ 48,300	\$ 16,881	34.95%	\$ 48,300	\$ 18,235	37.75%	\$ (1,355)
NON-BUSINESS	\$ 356,800	\$ 120,569	33.79%	\$ 339,300	\$ 129,110	38.05%	\$ (8,541)
TOTAL LICENSES	\$ 405,100	\$ 137,450	33.93%	\$ 387,600	\$ 147,345	38.01%	\$ (9,895)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 440,000	\$ -	0.00%	\$ 440,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 1,477,641	\$ 575,476	38.95%	\$ 1,649,470	\$ 404,770	24.54%	\$ 170,706
WELFARE REIMBURSEMENT	\$ 70,000	\$ 4,456	6.37%	\$ 70,000	\$ 11,540	16.49%	\$ (7,084)
OTHER STATE AID	\$ 22,000	\$ -	0.00%	\$ 22,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 155,000	\$ 5,040	3.25%	\$ 155,000	\$ -	0.00%	\$ 5,040
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,164,641	\$ 584,972	27.02%	\$ 2,336,470	\$ 416,310	17.82%	\$ 168,662
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 133,040	\$ 26,903	20.22%	\$ 132,040	\$ 50,399	38.17%	\$ (23,496)
PUBLIC SAFETY	\$ 239,138	\$ 14,441	6.04%	\$ 485,703	\$ 93,974	19.35%	\$ (79,533)
EMS TRANSPORT	\$ 1,250,000	\$ 344,313	27.55%	\$ 987,551	\$ -	0.00%	\$ 344,313
TOTAL CHARGE FOR SERVICES	\$ 1,622,178	\$ 385,656	23.77%	\$ 1,605,294	\$ 144,373	8.99%	\$ 241,283
FINES							
PARKING TICKETS & MISC FINES	\$ 60,000	\$ 24,992	41.65%	\$ 26,000	\$ 20,096	77.29%	\$ 4,896
MISCELLANEOUS							
INVESTMENT INCOME	\$ 5,000	\$ 3,031	60.63%	\$ 10,000	\$ 279	2.79%	\$ 2,752
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 2,000	\$ -	0.00%	\$ -
RENTS	\$ 18,000	\$ 15,430	85.72%	\$ 122,000	\$ -	0.00%	\$ 15,430
UNCLASSIFIED	\$ 20,000	\$ 18,527	92.64%	\$ 20,000	\$ 29,200	146.00%	\$ (10,673)
SALE OF RECYCLABLES	\$ -	\$ -		\$ -	\$ -		\$ -
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 22,507		\$ -	\$ 20,486		\$ 2,021
SALE OF PROPERTY	\$ 20,000	\$ 502,058	2510.29%	\$ 20,000	\$ 1,200	6.00%	\$ 500,858
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 210,000	\$ 70,218	33.44%	\$ 206,000	\$ 69,753	33.86%	\$ 465
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 545,000	\$ -	0.00%	\$ 500,000	\$ -	0.00%	\$ -
TRANSFER IN: POLICE	\$ 45,000	\$ -	0.00%	\$ 20,000	\$ -	0.00%	\$ -
TRANSFER IN: PARKING PROGRAM	\$ -	\$ -		\$ 55,000	\$ -	0.00%	\$ -
TRANSFER IN: PD DRUG MONEY	\$ -	\$ -		\$ 45,000	\$ -	0.00%	\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 42,718	\$ -	0.00%	\$ 41,720	\$ -	0.00%	\$ -
TRANSFER IN: SPECIAL REVENUE	\$ -	\$ -		\$ 290,000	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ -	\$ 3,600		\$ -	\$ -		\$ 3,600
CDBG	\$ 58,000	\$ -	0.00%	\$ 58,000	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 37,500	\$ 1,349	3.60%	\$ 37,500	\$ 6,223	16.59%	\$ (4,874)
CITY FUND BALANCE CONTRIBUTION	\$ 1,650,000	\$ -	0.00%	\$ 1,350,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,653,218	\$ 636,721	24.00%	\$ 2,777,220	\$ 127,141	4.58%	\$ 509,580
TOTAL GENERAL FUND REVENUES	\$ 54,931,420	\$ 25,833,515	47.03%	\$ 54,013,580	\$ 24,644,119	45.63%	\$ 1,189,396
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 20,854,672	\$ 5,270,155	25.27%	\$ 20,411,239	\$ 5,429,527	26.60%	\$ (159,372)
EDUCATION	\$ 856,607	\$ 27,959	3.26%	\$ 774,572	\$ 122,889	15.87%	\$ (94,930)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 22,618,161	\$ 5,298,114	23.42%	\$ 22,092,693	\$ 5,552,416	25.13%	\$ (254,302)
GRAND TOTAL REVENUES	\$ 77,549,581	\$ 31,131,629	40.14%	\$ 76,106,273	\$ 30,196,535	39.68%	\$ 935,094

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH October 31, 2015 VS October 31, 2014

DEPARTMENT	FY 2016 BUDGET	Unaudited EXP THRU OCT 2015	% OF BUDGET	FY 2015 BUDGET	Unaudited EXP THRU OCT 2014	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 77,366	\$ 33,733	43.60%	\$ 78,532	\$ 38,032	48.43%	\$ (4,299)
CITY MANAGER	\$ 269,340	\$ 82,603	30.67%	\$ 280,750	\$ 86,996	30.99%	\$ (4,393)
ECONOMIC DEVELOPMENT	\$ 361,080	\$ 172,561	47.79%	\$ 359,500	\$ 113,634	31.61%	\$ 58,927
CITY CLERK	\$ 165,053	\$ 53,880	32.64%	\$ 164,593	\$ 49,577	30.12%	\$ 4,303
FINANCIAL SERVICES	\$ 619,855	\$ 205,293	33.12%	\$ 605,135	\$ 187,152	30.93%	\$ 18,141
HUMAN RESOURCES	\$ 143,526	\$ 47,160	32.86%	\$ 139,578	\$ 44,540	31.91%	\$ 2,620
INFORMATION TECHNOLOGY	\$ 390,190	\$ 220,918	56.62%	\$ 413,829	\$ 204,135	49.33%	\$ 16,783
LEGAL SERVICES	\$ 65,000	\$ 32,323	49.73%	\$ 65,000	\$ 6,237	9.60%	\$ 26,086
TOTAL ADMINISTRATION	\$ 2,091,410	\$ 848,471	40.57%	\$ 2,106,917	\$ 730,303	34.66%	\$ 118,168
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 906,631	\$ 348,055	38.39%	\$ 902,494	\$ 271,350	30.07%	\$ 76,705
HEALTH & SOCIAL SERVICES	\$ 184,711	\$ 53,521	28.98%	\$ 192,954	\$ 59,226	30.69%	\$ (5,705)
RECREATION & SPECIAL EVENTS*	\$ 338,871	\$ 102,382	30.21%	\$ -	\$ -	-	\$ 102,382
PUBLIC LIBRARY	\$ 979,516	\$ 409,858	41.84%	\$ 960,692	\$ 324,967	33.83%	\$ 84,891
TOTAL COMMUNITY SERVICES	\$ 2,409,729	\$ 913,816	37.92%	\$ 2,056,140	\$ 655,543	31.88%	\$ 258,273
FISCAL SERVICES							
DEBT SERVICE	\$ 6,324,864	\$ 5,792,676	91.59%	\$ 6,263,936	\$ 5,774,574	92.19%	\$ 18,102
FACILITIES	\$ 653,080	\$ 350,697	53.70%	\$ 698,335	\$ 186,836	26.75%	\$ 163,861
WORKERS COMPENSATION	\$ 496,536	\$ -	0.00%	\$ 468,081	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 5,171,309	\$ 1,715,566	33.17%	\$ 4,737,117	\$ 1,678,426	35.43%	\$ 37,140
EMERGENCY RESERVE (10108062-670000)	\$ 375,289	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 13,021,078	\$ 7,858,939	60.36%	\$ 12,542,758	\$ 7,639,836	60.91%	\$ 219,103
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,099,634	\$ 1,454,123	35.47%	\$ 4,057,633	\$ 1,451,649	35.78%	\$ 2,474
FIRE EMS	\$ 549,801	\$ 199,849	36.35%	\$ 635,468	\$ 211,635	33.30%	\$ (11,786)
POLICE DEPARTMENT	\$ 3,870,995	\$ 1,198,689	30.97%	\$ 3,738,108	\$ 1,127,433	30.16%	\$ 71,256
TOTAL PUBLIC SAFETY	\$ 8,520,430	\$ 2,852,661	33.48%	\$ 8,431,209	\$ 2,790,717	33.10%	\$ 61,944
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,525,898	\$ 1,393,556	30.79%	\$ 5,806,379	\$ 1,718,044	29.59%	\$ (324,488)
SOLID WASTE DISPOSAL*	\$ 927,278	\$ 193,801	20.90%	\$ -	\$ -	-	\$ 193,801
WATER AND SEWER	\$ 599,013	\$ 293,256	48.96%	\$ 599,013	\$ 305,756	51.04%	\$ (12,500)
TOTAL PUBLIC WORKS	\$ 6,052,189	\$ 1,880,613	31.07%	\$ 6,405,392	\$ 2,023,800	31.60%	\$ (143,187)
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 105,000	\$ 52,500	50.00%	\$ 105,000	\$ 52,500	50.00%	\$ -
E911 COMMUNICATION CENTER	\$ 1,069,122	\$ 297,137	27.79%	\$ 1,067,249	\$ 350,831	32.87%	\$ (53,694)
LATC-PUBLIC TRANSIT	\$ 209,244	\$ 209,244	100.00%	\$ 235,373	\$ 52,844	22.45%	\$ 156,400
LA ARTS	\$ -	\$ -	-	\$ 17,000	\$ -	0.00%	\$ -
TAX SHARING	\$ 270,000	\$ 21,066	7.80%	\$ 270,000	\$ -	0.00%	\$ 21,066
TOTAL INTERGOVERNMENTAL	\$ 1,653,366	\$ 579,947	35.08%	\$ 1,694,622	\$ 456,175	26.92%	\$ 123,772
COUNTY TAX							
TIF (10108058-580000)	\$ 2,142,268	\$ 2,142,268	100.00%	\$ 2,046,880	\$ 2,046,879	100.00%	\$ 95,389
OVERLAY	\$ -	\$ -	0.00%	\$ 2,584,032	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 38,490,384	\$ 17,076,715	44.37%	\$ 37,867,950	\$ 16,343,253	43.16%	\$ 733,462
EDUCATION DEPARTMENT	\$ 39,062,197	\$ 6,675,964	17.09%	\$ 38,241,323	\$ 7,110,613	18.59%	\$ (434,649)
TOTAL GENERAL FUND EXPENDITURES	\$ 77,552,581	\$ 23,752,679	30.63%	\$ 76,109,273	\$ 23,453,866	30.82%	\$ 298,813

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF October 31, 2015**

INVESTMENT	FUND	BALANCE October 31, 2015	BALANCE September 30, 2015	INTEREST RATE
BANKNORTH MNY MKT	24-1242924 GENERAL FUND	\$ -	\$ 55,514.03	
BANKNORTH MNY MKT	24-1745910 GF-WORKERS COMP	\$ -	\$ 49,363.79	
BANKNORTH MNY MKT	24-1745944 GF-UNEMPLOYMENT	\$ -	\$ 67,120.15	
BANKNORTH MNY MKT	24-1809302 SPECIAL REVENUE	\$ -	\$ 52,729.44	
BANKNORTH MNY MKT	24-1745902 SR-PERMIT PARKING	\$ -	\$ 198,639.80	
BANKNORTH MNY MKT	24-1745895 SR-TIF	\$ -	\$ 121,375.21	
BANKNORTH MNY MKT	24-1745928 ICE ARENA	\$ -	\$ 250,108.95	
ANDROSCOGGIN BANK	449 CAPITAL PROJECTS	\$ 4,254,298.55	\$ 1,253,540.35	0.40%
ANDROSCOGGIN BANK	502 SR-TIF	\$ 1,000,990.92	\$ 600,759.76	0.40%
ANDROSCOGGIN BANK	836 GENERAL FUND	\$ 4,935,008.06	\$ 935,008.06	0.40%
ANDROSCOGGIN BANK	801 WORKERS COMP	\$ 50,006.36	\$ -	0.40%
ANDROSCOGGIN BANK	748 UNEMPLOYMENT	\$ 50,006.36	\$ -	0.40%
ANDROSCOGGIN BANK	684 EMS CAPITAL RESERVE	\$ 130,016.56	\$ -	0.40%
NORTHERN CAPITAL	02155 CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	0.45%
NORTHERN CAPITAL	02155 GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.50%
GRAND TOTAL		\$ 11,670,326.81	\$ 4,834,159.54	0.42%

City of Auburn, Maine

"Maine's City of Opportunity"

Finance Department

TO: Howard Kroll, City Manager
Honorable Mayor and City Council

FROM: Jill Eastman, Finance Director

DATE: October 28, 2015



RE: Questions from Councilor Crowley on EMS Transport asked at the City Council Meeting on October 19, 2015.

Responses were prepared by Fire Chief Frank Roma and staff.

The questions are listed below:

1. Councilor Crowley is concerned about the Patient Balances outstanding (total at the end of September \$281,275.99, over 120 days \$147,303.69) and would like to know what is being done to collect on these.

From our billing company:

"There are a number of things we do to try and collect on these accounts. I made a list below please let me know if you have other questions.

We contact the hospital to see if the patient has health insurance

We call the patient to see if they have insurance and if they do not we offer a payment plan

We check to see if they have MaineCare

We send out 3 bills asking for insurance information or to make a payment plan.

Of the accounts over 120 days there is a small percent who are making payments, maybe 10% of the patients do this. The rest are patients who do not have insurance or who have a balance after insurance and choose not to pay.

One suggestion to help with this issue is to follow what the hospital does. If a patient has a balance at the hospital they can apply for "free care" and if they are approved they will get their bill waived or reduced. If the patient does not apply for this at the hospital and ignores the bill the patient is sent to a collection department.

A collection department may not be what the City of Auburn wants to do at this time but it maybe something they talk about."

2. Councilor Crowley would like to know the number of hours that staff works on EMS and the cost of this (Stipends)

The number of hours that staff work on EMS (the rescues) is 672 hrs per week. This is also the stipend cost - \$672 per week.

3. What is the average salary for a firefighter/paramedic

The average salary for a Pvt-Paramedic is \$42,667/yr. We have 6 Pvt Paramedics.

The average salary for a Lieutenant Paramedic is \$57,955/yr. We have 5 Lt Paramedics

The average salary for a Battalion Chief Paramedic is \$70,994/yr. We have 2 BC Paramedics who have both been with the AFD for 20+ yrs.

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2015 - June 30, 2016
Report as of October 31, 2015

	July 2015	August 2015	Sept 2015	Oct 2015	Adjustment	Totals	% of Total
No Insurance Information				\$ 9,878.80		\$ 9,878.80	1.29%
Bluecross	\$ 4,447.40	\$ 9,313.20	\$ 16,358.80	\$ 7,914.80	\$ 4,086.60	\$ 42,120.80	5.51%
Intercept	\$ 200.00	\$ 400.00	\$ 500.00	\$ 400.00	\$ 100.00	\$ 1,600.00	0.21%
Medicare	\$ 76,994.00	\$ 81,754.00	\$ 95,440.20	\$ 83,724.40	\$ 2,690.00	\$ 340,602.60	44.58%
Medicaid	\$ 32,852.00	\$ 29,305.00	\$ 39,741.60	\$ 26,231.20	\$ 3,109.20	\$ 131,239.00	17.18%
Other/Commercial	\$ 36,705.40	\$ 31,800.40	\$ 41,227.00	\$ 33,338.80	\$ 15,208.20	\$ 158,279.80	20.72%
Patient	\$ 30,593.00	\$ 32,031.80	\$ 16,754.40	\$ 26,109.20	\$ (25,873.40)	\$ 79,615.00	10.42%
Worker's Comp					\$ 679.40	\$ 679.40	0.09%
TOTAL	\$ 181,791.80	\$ 184,604.40	\$ 210,022.00	\$ 187,597.20	\$ (0.00)	\$ 764,015.40	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2015 - June 30, 2016
Report as of October 31, 2015

	July 2015	August 2015	Sept 2015	Oct 2014	Adjustment	Totals	% of Total
No Insurance Information				12		12	1.25%
Bluecross	5	11	20	9		45	4.68%
Intercept	2	4	5	4		15	1.56%
Medicare	91	98	122	109		420	43.66%
Medicaid	40	35	52	34		161	16.74%
Other/Commercial	44	39	55	42		180	18.71%
Patient	37	39	21	32		129	13.41%
Worker's Comp						0	0.00%
TOTAL	219	226	275	242	0	962	100.00%

TOTAL REVENUE COLLECTED AS OF 10/31/15 \$344,313
TOTAL EXPENDITURES AS OF 10/31/15 \$199,849

**EMS BILLING
AGING REPORT
July 1, 2015 to June 30, 2016
Report as of October 31, 2015**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 10,789.37	75%	\$ 4,409.03	31%	\$ 878.00	6%	\$ (465.81)	-3%	\$ (1,185.53)	-8%	\$ 14,425.06	2.92%
Intercept	\$ 600.00	100%	\$ -	0%	\$ -		\$ -		\$ -		\$ 600.00	0.12%
Medicare	\$ 74,649.80	96%	\$ 925.60	1%	\$ 408.16	1%	\$ -	0%	\$ 2,167.76	3%	\$ 78,151.32	15.81%
Medicaid	\$ 21,213.35	88%	\$ 1,579.80	7%	\$ -	0%	\$ (235.29)	-1%	\$ 1,539.67	6%	\$ 24,097.53	4.87%
Other/Commercial	\$ 43,886.66	65%	\$ 13,175.46	20%	\$ 864.00	1%	\$ -	0%	\$ 9,268.22	14%	\$ 67,194.34	13.59%
Patient	\$ 47,315.62	15%	\$ 29,612.18	10%	\$ 35,886.66	12%	\$ 27,062.67	9%	\$ 170,093.90	55%	\$ 309,971.03	62.69%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 198,454.80		\$ 49,702.07		\$ 38,036.82		\$ 26,361.57		\$ 181,884.02		\$ 494,439.28	
	40%		10%		8%		5%		37%		100%	100.00%

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Howard Kroll, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for October 31, 2015



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of October 31, 2015.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, September 30, 2015.

Current Assets:

As of the end of October 2015 the total current assets of Norway Savings Bank Arena were (\$204,409). These consisted of cash and cash equivalents of \$91,281, accounts receivable of \$95,57 and an interfund payable of \$433,494, which means that Norway owes the General Fund \$433,494 at the end of October.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of October 31, 2015 was \$215,947.

Liabilities:

Norway Arena had accounts payable of \$49,552 as of October 31, 2015.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through October 2015 are \$291,877. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through October 2015 were \$395,070. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of October 2015 Norway Arena has an operating loss of \$103,193 compared to the October 2014 operating loss of \$203,953 a decrease in the operating loss for the fiscal year of \$100,760.

As of October 31, 2015 Norway Arena has a decrease in net assets of \$103,193.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY16 is \$73,965 more than in FY15 and expenditures in FY16 are \$26,796 less than last year in October.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
October 31, 2015
Business-type Activities - Enterprise Fund

	October 31, 2015	September 30, 2015	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 91,281	\$ 91,281	\$ -
Interfund receivables/payables	(433,494)	(413,276)	(20,218)
Prepaid Rent	42,207	42,207	-
Accounts receivable	95,597	60,213	35,384
Total current assets	(204,409)	(219,575)	15,166
Noncurrent assets:			
Capital assets:			
Buildings	38,905	38,905	-
Equipment	285,813	285,813	-
Land improvements	-	-	-
Less accumulated depreciation	(108,771)	(108,771)	-
Total noncurrent assets	215,947	215,947	-
Total assets	11,538	(3,628)	15,166
LIABILITIES			
Accounts payable	\$ 49,552	\$ 923	\$ 48,629
Total liabilities	49,552	923	48,629
NET ASSETS			
Invested in capital assets	\$ 215,947	\$ 215,947	\$ -
Unrestricted	\$ (253,961)	\$ (220,498)	\$ (33,463)
Total net assets	\$ (38,014)	\$ (4,551)	\$ (33,463)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
October 31, 2015

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 291,877
Operating expenses:	
Personnel	118,074
Supplies	7,313
Utilities	71,790
Repairs and maintenance	8,001
Rent	168,828
Depreciation	-
Capital expenses	1,600
Other expenses	19,464
Total operating expenses	395,070
Operating gain (loss)	(103,193)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(103,193)
Transfers out	-
Change in net assets	(103,193)
Total net assets, July 1	65,179
Total net assets, October 31, 2015	\$ (38,014)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through October 31, 2015 compared to October 31, 2014

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU OCT 2015	% OF BUDGET	FY 2015 BUDGET	ACTUAL REVENUES THRU OCT 2014	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concussions	\$ 30,000	\$ -	0.00%	\$ 30,000	\$ 233	0.78%	\$ (233)
Sign Advertisements	\$ 230,000	\$ 66,938	29.10%	\$ 233,225	\$ 98,955	42.43%	\$ (32,018)
Pro Shop	\$ 8,500	\$ 2,346	27.60%	\$ 8,500	\$ 2,262	26.61%	\$ 84
Programs	\$ 280,000	\$ 57,711	20.61%	\$ 172,450	\$ 22,725	13.18%	\$ 34,986
Rental Income	\$ 398,500	\$ 164,882	41.38%	\$ 753,260	\$ 92,612	12.29%	\$ 72,270
Tournaments	\$ 50,000	\$ -	0.00%	\$ 24,500	\$ 1,125	4.59%	\$ (1,125)
TOTAL CHARGE FOR SERVICES	\$ 997,000	\$ 291,877	29.28%	\$ 1,221,935	\$ 217,912	17.83%	\$ 73,965
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 997,000	\$ 291,877	29.28%	\$ 1,221,935	\$ 217,912	17.83%	\$ 73,965

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through October 31, 2015 compared to October 31, 2014

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2016 BUDGET	EXPENDITURES THRU OCT 2015	% OF BUDGET	FY 2015 BUDGET	EXPENDITURES THRU OCT 2014	% OF BUDGET	
Salaries & Benefits	\$ 311,000	\$ 118,074	37.97%	\$ 318,446	\$ 97,264	30.54%	\$ 20,810
Purchased Services	\$ 96,150	\$ 25,150	26.16%	\$ 67,800	\$ 27,650	40.78%	\$ (2,500)
Supplies	\$ 17,500	\$ 9,628	55.02%	\$ 9,000	\$ 21,372	237.47%	\$ (11,744)
Utilities	\$ 200,200	\$ 71,790	35.86%	\$ 204,846	\$ 64,545	31.51%	\$ 7,245
Capital Outlay	\$ 57,000	\$ 1,600	2.81%	\$ 80,000	\$ -	0.00%	\$ 1,600
Rent	\$ 507,000	\$ 168,828	33.30%	\$ 528,408	\$ 211,035	39.94%	\$ (42,207)
	\$ 1,188,850	\$ 395,070	33.23%	\$ 1,208,500	\$ 421,866	34.91%	\$ (26,796)
GRAND TOTAL EXPENDITURES	\$ 1,188,850	\$ 395,070	33.23%	\$ 1,208,500	\$ 421,866	34.91%	\$ (26,796)