

CITY OF AUBURN

FINANCIAL OVERVIEW

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About this presentation

This presentation is intended as a tool to assist the Audit Committee and management in understanding its financial operating results. The information contained in this publication should be read in conjunction with the audited financial statements and related disclosures and should not be used for any other purposes without the expressed consent of *RUNYON KERSTEEN OUELLETTE*.

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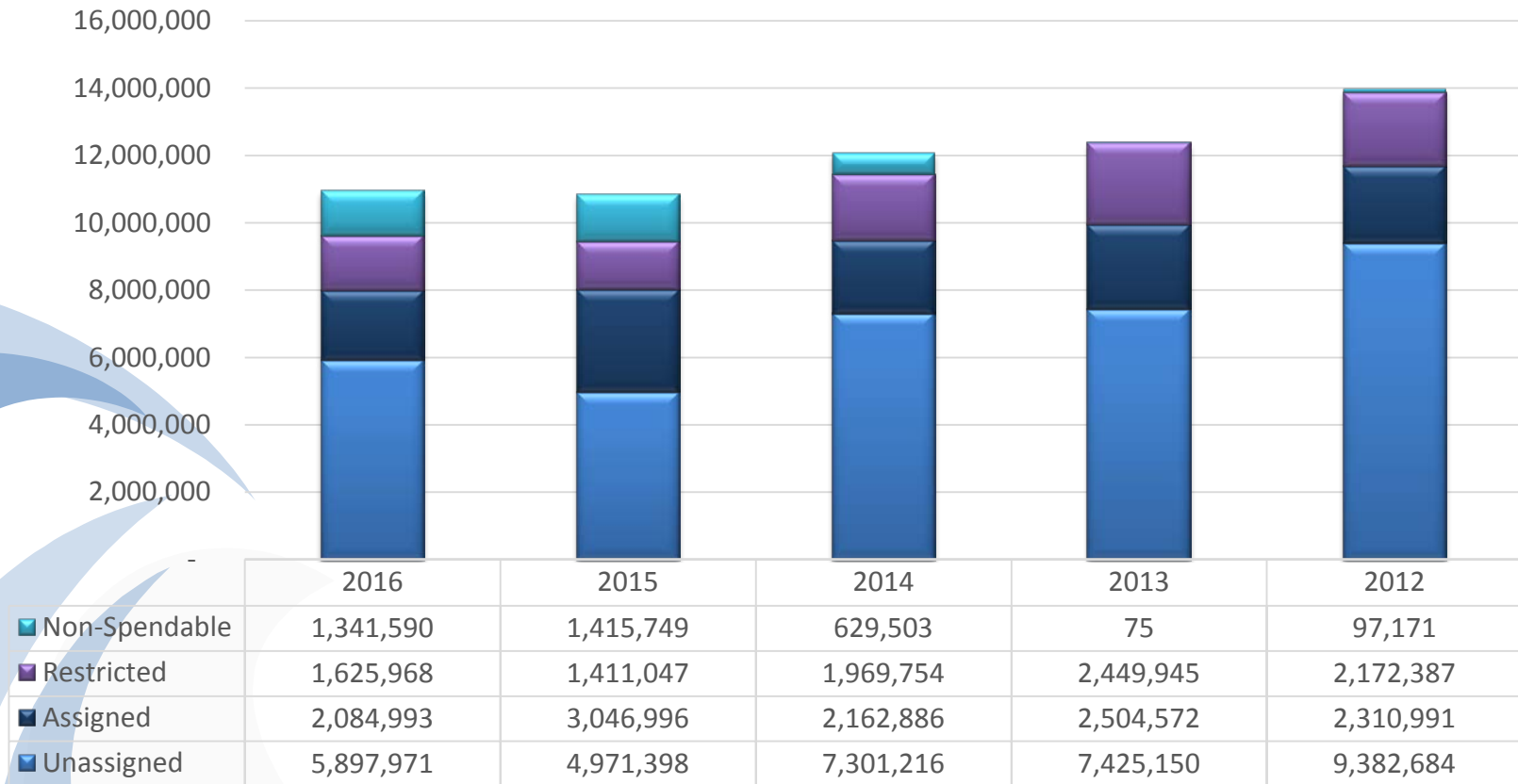
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SUMMARY OF AUDIT RESULTS

- Financial Statement Opinion – Unmodified
- Report Required by *Government Auditing Standards*
 - No Material Weaknesses
 - No Significant Deficiencies
- Report Required by the Uniform Guidance
 - Programs Tested
 - Child Nutrition Cluster
 - Special Education Cluster
 - Modified Opinion
 - Finding: U.S. Department of Agriculture, for FY16, Child Nutrition Cluster – Paid Lunch Equity

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GENERAL FUND - FUND BALANCE ANALYSIS – FY 2012-2016



- Total fund balance increased in 2016 from \$10,845,190 to \$10,950,522, an increase of \$105,332.
- Please refer to page 53 of the financial statements for descriptions of the fund balance classifications and page 65 for a composition of each 2016 balance.

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GENERAL FUND – REVENUES

	Budget	Actual	Variance
Taxes	\$ 45,876,283	\$ 46,319,694	\$ 443,411
Intergovernmental revenues	25,875,866	26,327,560	451,694
Licenses and permits	273,800	330,039	56,239
Charges for services – municipal	1,793,440	1,982,922	189,482
Charges for services – school	538,496	476,323	(62,173)
Fines, forfeits and penalties	63,000	67,276	4,276
Interest	7,000	50,371	43,371
Miscellaneous	135,500	644,533	509,033
Transfers from other funds	632,718	632,718	-
Use of surplus and carryforwards - City	2,090,129	-	(2,090,129)
Use of surplus - school	906,882	-	(906,882)
Total revenues and other financing sources	\$ 78,193,114	\$ 76,831,436	\$ (1,361,678)

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GENERAL FUND - EXPENDITURES

	Budget	Actual	Variance
General government	\$ 9,512,099	\$ 9,021,215	\$ 490,884
Public safety	9,289,330	9,391,398	(102,068)
Health, welfare and recreation	1,503,098	1,425,907	77,191
Public services	5,501,289	5,138,026	363,263
Other agencies	3,549,630	3,551,739	(2,109)
Education	See Slide 7		
Other appropriations	6,975,153	6,584,730	390,423
Transfers to other funds	2,599,914	2,824,802	(224,888)
Total expenditures and other financing uses	\$ 78,193,114	\$ 76,283,754	\$ 1,909,360

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GENERAL FUND – REVENUES – SCHOOL DEPARTMENT ONLY

	Budget	Actual	Variance
Property tax revenue	\$ 16,406,433	\$ 16,406,433	\$ -
Intergovernmental revenues	21,348,187	21,575,928	227,741
Charges for services	430,496	408,101	(22,395)
Other revenues	170,603	111,269	(59,334)
Use of fund balance	906,882	-	(906,882)
Total revenues and other financing sources	\$ 39,262,601	\$ 38,501,731	\$ (760,870)

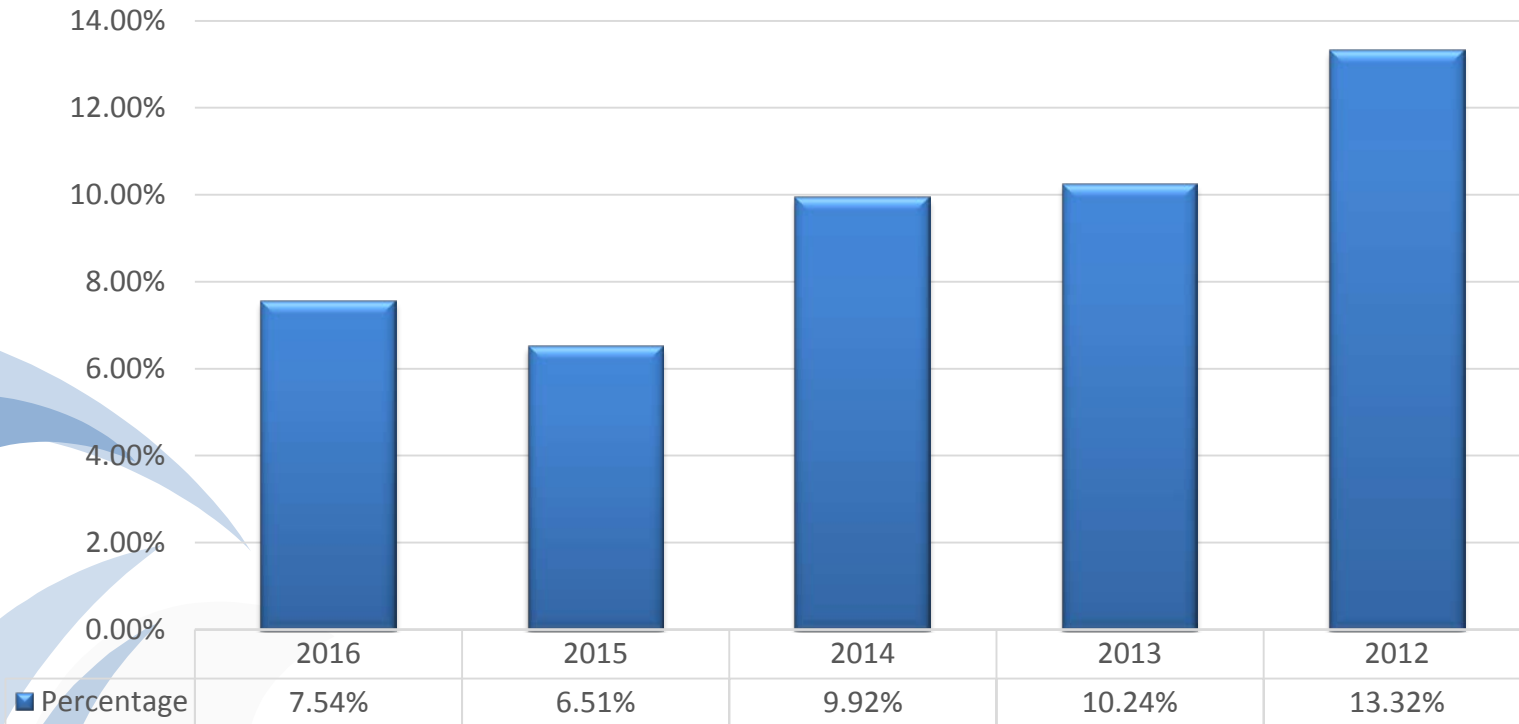
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GENERAL FUND - EXPENDITURES - SCHOOL DEPARTMENT ONLY

	Budget	Actual	Variance
Regular instruction	\$ 15,441,895	\$ 15,414,271	\$ 27,624
Special education instruction	8,697,327	8,165,318	532,009
Other instruction	805,969	750,623	55,346
Student and staff support	4,227,086	4,138,965	88,121
System administration	861,384	862,362	(978)
School administration	1,367,775	1,332,963	34,812
Transportation and buses	1,097,905	1,090,299	7,606
Facilities maintenance	5,214,197	5,097,675	116,552
Other expenditures	420,558	314,713	105,845
Debt service	1,128,505	1,128,505	-
Total expenditures and other financing uses	\$ 39,262,601	\$ 38,295,694	\$ 966,907

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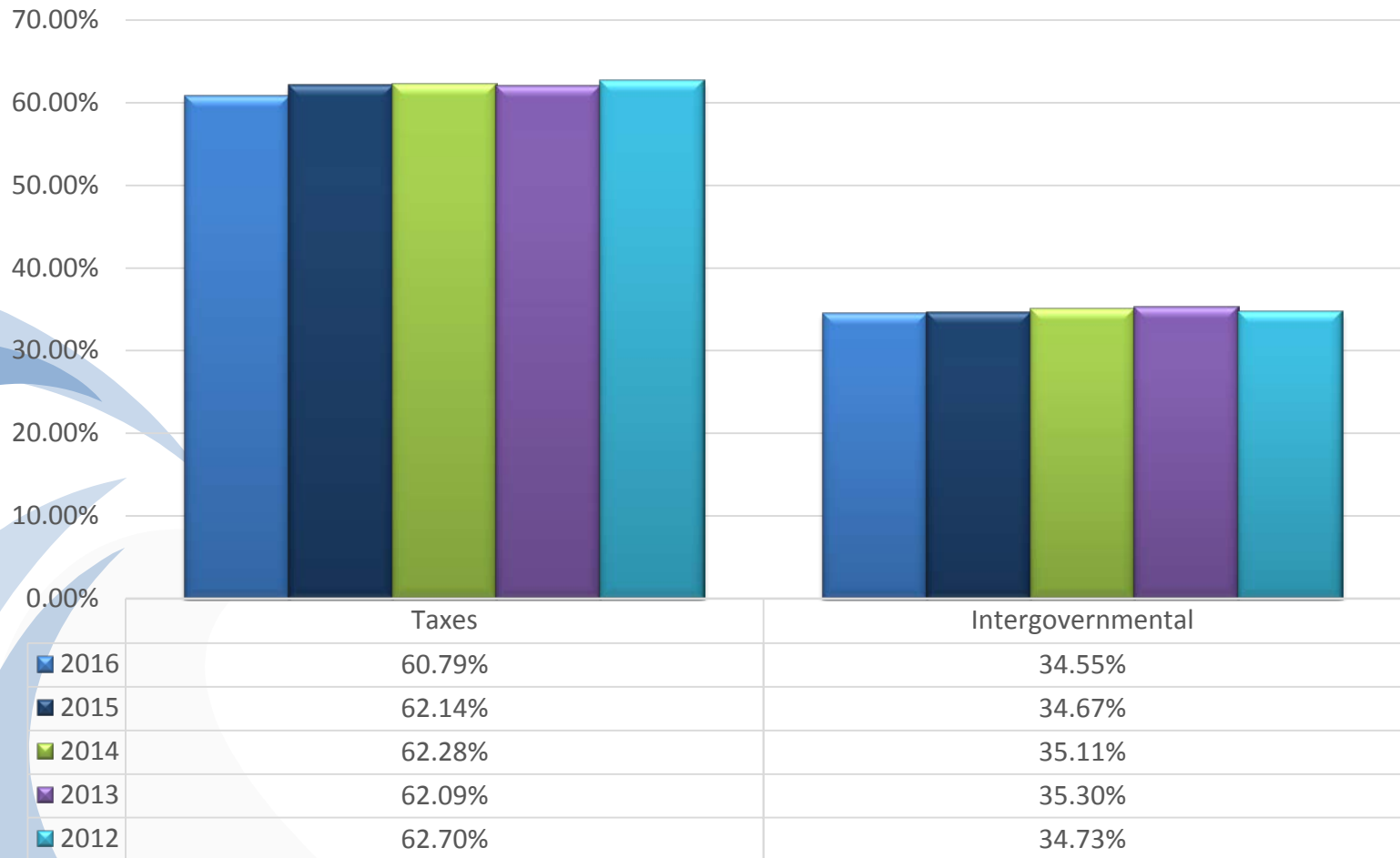
UNASSIGNED FUND BALANCE AS A % OF BUDGET



- We generally recommend an unassigned fund balance equal to one to two months of expenditures, which equals 8.33% to 16.67%.
- It is the City's policy to maintain unassigned fund balance of 12.5% of general fund expenditures measured on a GAAP basis. Using this calculation, the City's unassigned fund balance as a percentage of GAAP basis general fund expenditures for 2016 equaled 7.73%.

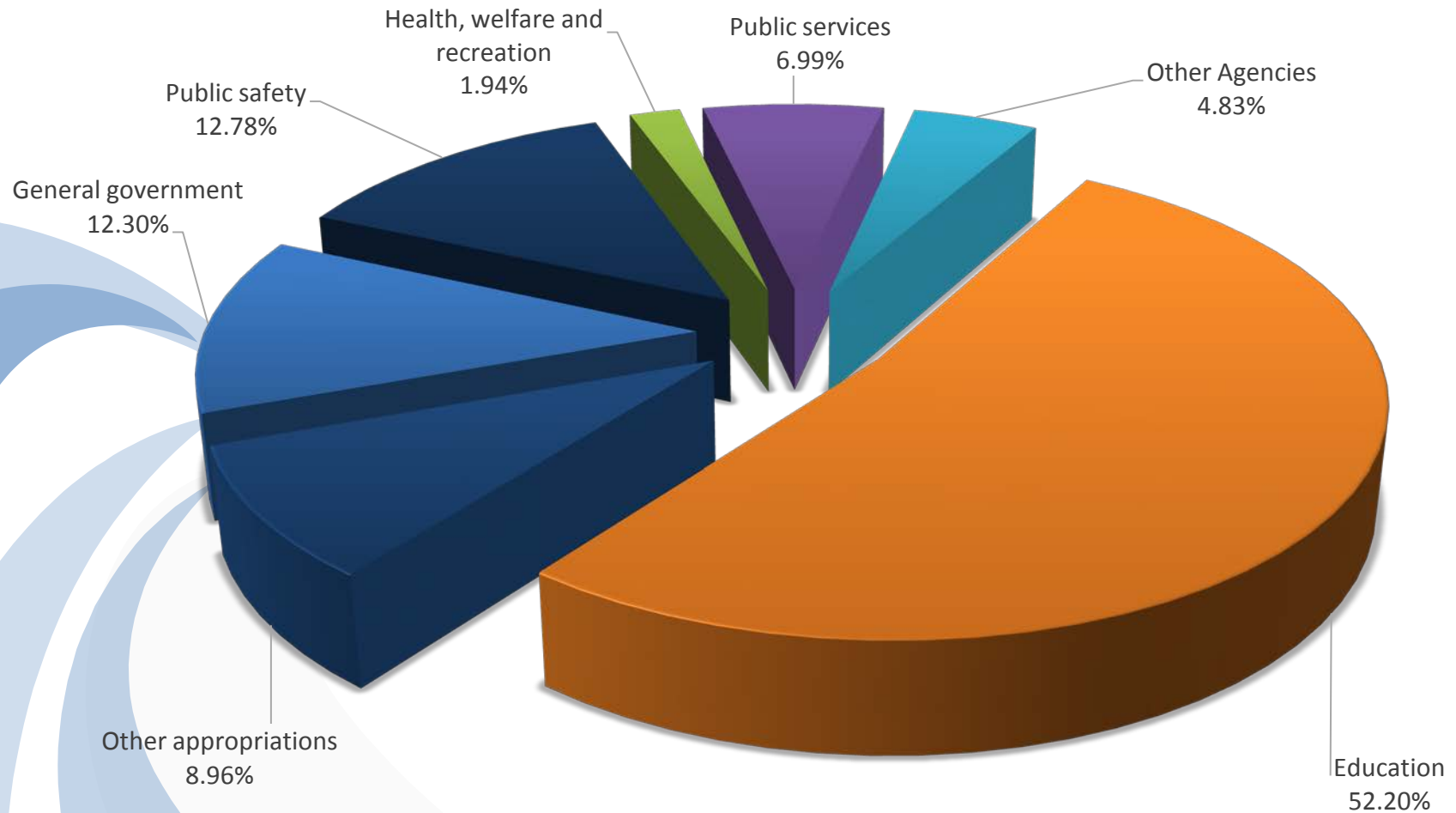
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REVENUE DISTRIBUTION – LOCAL vs. STATE



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GENERAL FUND – EXPENDITURES PIE CHART – 2016



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GENERAL FUND – EXPENDITURES PIE CHART – 2015

