

Tizz E.H. Crowley, Ward One
 Robert P. Hayes, Ward Two
 Mary J.K. Lafontaine, Ward Three
 Adam R. Lee, Ward Four



Leroy G. Walker, Sr., Ward Five
 Belinda A. Gerry, At-Large
 David C. Young, At-Large

Jonathan P. LaBonté, Mayor

Order # XX-05182015

TITLE: ORDER - Reallocating Unspent Proceeds from the City's General Obligation Bonds.

WHEREAS, the City of Auburn issued General Obligation Bonds in various amounts for various projects; and

WHEREAS, there remain unspent proceeds of the Bonds borrowed for multiple capital improvements, \$766,000 of which excess proceeds the City Council desires to reappropriate and reallocate to be used for the projects listed below;

CITYWIDE TEN YEAR			
CAPITAL IMPROVEMENT PLAN FY 16 Unallocated			
	Description		Unallocated Bond Proceeds
Airport	Terminal Aircraft Parking Apron		\$ 15,500
Fire	Vehicle Replacement-Command Vehicle		\$ 56,000
GFTV	Video Production Equipment-Auburn Hall		\$ 29,000
LATC	Bus Replacement		\$ 40,000
Public Works	Asphalt Reclaimer Replacement		\$ 35,000
Public Works	Salt Brine Maker		\$ 115,000
School Department	School Department		\$ 475,500
TOTAL CIP			\$ 766,000

NOW, THEREFORE, by the City Council of the City of Auburn, be it hereby ORDERED:

THAT the excess proceeds of the Bonds, in the amount of \$766,000 be and hereby are appropriated from the amount borrowed as part of various Bonds to finance the costs of the projects listed above.

THAT the City's Finance Director / Treasurer be, and hereby is, authorized and empowered in the name and on behalf of the City, to do or cause to be done all such acts and things, and to execute and deliver, all such financing documents, certificates, and other documents as may be necessary or advisable, with the advice of counsel for the City, to carry out the provisions of this Order, as may be necessary or desirable.

A Public Notice describing the repurposing of these Bond proceeds borrowed for Various Projects to the list above was published on or before May 4, 2015, in the Lewiston Sun-Journal, a daily newspaper published in the City of Auburn and in Androscoggin County.

A public hearing was held on May 18, 2015.