



Executive Summary

The purpose of this business plan is to raise \$35,000 for the development of an outpatient physical therapy practice while demonstrating the financial projections and operations over the next 3 years. CUSTOM FIT PHYSICAL THERAPY & WELLNESS, LLC is located in Auburn, Maine and will provide general physical therapy services to customers in the Greater Lewiston/Auburn community. CUSTOM FIT PHYSICAL THERAPY & WELLNESS, LLC (here after referred to as “the Company”) was established 10/4/2021 by Dr. Jennifer Frazier, DPT.

1.1 Products and Services

The Company and its clinical practitioner Dr. Jennifer Frazier will offer physical therapy services to the general public in a setting that offers its patients a comfortable atmosphere. The third section of the business plan will further describe the services offered by CUSTOM FIT PHYSICAL THERAPY & WELLNESS, LLC.

1.2 The Financing

Dr. Frazier is seeking to raise \$35,000 as a small business bank loan. The interest rate and loan agreement are to be further discussed during negotiation. This business plan assumes that the company will receive a 5-year loan with a 5% fixed interest rate.

1.3 The Mission Statement

Dr. Frazier’s mission is to become the preferred provider of the targeted market for physical therapy services.

CUSTOM FIT PHYSICAL THERAPY & WELLNESS will provide top-notch, one-on-one care, holistic/whole person, personalized evaluation and treatment to each patient using evidenced based treatment strategies. Dr. Frazier’s practice sets itself apart from other physical therapy providers by spending time listening to each patient’s story and concerns and by investing in each patient’s health and well-being with one-one-one, holistic treatment strategies. She will customize treatment plans to fit the patient’s personal needs, providing adult and orthopedic rehabilitation care with the goal of returning each person to their highest level of function.

1.4 Management team

The Company was founded by Dr. Jennifer Frazier, DPT. Dr. Frazier has more than 13 years of experience as a practicing physical therapist. Through her expertise she will be able to bring the operations of the Company to profitability within its first year of operations. She received her BA from USM psychology, her DPT from UNE, and holds a professional licensed with the state of Maine in PT.

Work experience: see attached resume

HPSO professional liability and general liability insurance coverage has been purchased and is active. Certificates available on request.

NPI 1699922955

The National Provider Identifier (NPI) is a Health Insurance Portability and Accountability Act (HIPAA) Administrative Simplification Standard. The NPI is a unique identification number for covered health care providers. Covered health care providers and all health plans and health care clearinghouses must use the NPIs in the administrative and financial transactions adopted under HIPAA

1.5 Sales forecast

Dr. Frazier expects a strong rate of growth at the start of operations and expects to be fully booked within 2 months of opening. Below are the expected financials over the next three years.

See attached financial statements

1.6 Expansion Plan

The Founder expects that the company will moderately to aggressively expand during the first three years of operation. Dr. Frazier anticipates the addition of one full time therapist one full time administrative assistant no later than the beginning of the second year of operation and a third full time therapist no later than the third year of operation. The Founder intends to implement marketing campaigns that will effectively reach individuals and families in the target market.

2.0 Company and Financing Summary

2.1 Registered Name and Corporate Structure

CUSTOM FIT PHYSICAL THERAPY & WELLNESS, LLC is registered as a corporation in the State of Maine.

2.2 Required Funds

At this time, the Company requires \$35,000 of debt funds. A breakdown of how these funds will be used can be found below.

See attached financial statements

2.3 Investor Equity

Dr. Frazier is not seeking an investment from a third-party at this time.

2.4 Management Equity

Dr. Frazier owns 100% of CUSTOM FIT PHYSICAL THERAPY & WELLNESS, LLC.

2.5 Exit Strategy

If the business is very successful, Dr. Frazier may seek to sell the Company to a third party for a profit.

3.0 Products and Services

Below is a description of the services offered by CUSTOM FIT PHYSICAL THERAPY & WELLNESS, LLC

3.1 Physical Therapy Services

Upon receiving a new patient and/or a referral for a new patient, Dr. Frazier will complete a comprehensive examination and assessment to determine the best course of rehabilitative action for each patient. This assessment will include a thorough review of the patient's medical history and physician recommendations so that each patient receives the best possible care, that is both effective and efficient. The practice will work with the patient's primary care and specialty care physicians so that treatment plans of care for each patient are individualized and appropriate to reach optimal outcomes. Evaluation and treatment will take place in a brick and mortar, stand alone, handicap accessible practice that is 1,100 square feet that includes open gym space, two private treatment rooms, handicap accessible bathroom and reception area.

3.2 Physical Therapy Appliances

The Company will also generate secondary revenues from the sales of physical therapy equipment prescribed by Dr. Frazier to her patients such as custom orthotic foot beds and vitamin and mineral supplements. This is a supplemental revenue stream for the business as the company will generate minimal gross margins from each product sold.

4.0 Strategic and Market Analysis

4.1 Economic Outlook

The current economic condition in the United States has been impacted by the current COVID-19 pandemic and political tensions.

After a temporary delay of elective surgeries by healthcare facilities in Maine due to the COVID-19 pandemic, elective surgeries have resumed in large part. In addition, the opportunity for conservative treatment and pre-habilitation, such as physical therapy, while some surgeries are still delayed, has increased. A decrease in activity level since the pandemic began with subsequent increased weakness and impaired balance has resulted in a rise in falls at home among the elderly. Graded exercise programs and balance training programs developed and progressed by physical therapists can be very effective in reducing risk and incidence of falls, thus reducing visits to the strained ER hospital services in the community due to COVID-19. Chronic fatigue, an after effect of COVID-19 in some patients, can also be minimized by rehabilitation with physical therapy by improving activity tolerance via endurance training.

Physical therapy practices are economically stable and minimally impacted by changes in the general US economy as rehabilitative services are an ongoing need despite the economic climate.

4.2 Industry Analysis

Marketdata estimates that the U.S. physical and occupational therapy industry was worth \$34.5 billion in 2018, up 6.2% from 2017. Nationwide there are more than 112,000 businesses devoted solely to the practice of physical therapy. The total market is forecast to grow at a 6.2% average annual pace, to \$45.7 billion by 2023. Revenue growth has been steady since 2007. The five-year growth rate for the industry has exceeded 25% as more patients are looking for alternatives to invasive surgeries for injuries.

One of many market drivers is early hospital discharge practices which fosters greater demand for outpatient physical therapy services, and PT clinics believe that their therapy services provide a cost-effective way to prevent short-term disabilities from becoming chronic conditions.

4.3 Customer Profile

Clients who are in the target market of Custom Fit Physical Therapy & Wellness are men and woman of every age who live in the greater Lewiston/Auburn area and are recovering from musculoskeletal, orthopedic and neurological injury, surgery or chronic pain among many other conditions that limit physical activity, activities of daily living, work and recreation.

In Androscoggin County Maine, 24% of the population are 55 or older, while 60% are between the ages of 18 and 65. The median household income for Androscoggin county is \$53,509.

Three of the largest employers in Androscoggin county are Central Maine Healthcare with over 2,000 employees, St Mary's Regional Medical Center with nearly 1,500 employees and Walmart

also with nearly 1,500 employees. These three companies account for approximately %15 of the working population. This is significant because according to the US Bureau of labor statistics, low back pain and disability related to low back pain is 20% more prevalent in healthcare workers as compared to the general population (90% compared to 70% in the general population).

4.4 Competitive Analysis

Manual Physical Therapy

Court St

Auburn, ME

Single PT with two treatment rooms approx. 150 square feet each and shared reception/waiting area. The owner/PT sees approximately 40 patient's per week. This practice is open 37.5 hours per week.

Back In Motion

Turner St

Auburn, ME

2 PT's, clinic is open 60 hours per week per their website. The clinic space is approximately 1,400 square feet. This clinic is part of a group of 10 Back in Motion clinics throughout Maine.

MVPT

Center St.

Auburn, ME

2 PT's, clinic space approximately 1,200 square feet. This clinic is open 34 hours per week per their website and part of a group of MVPT clinics in 3 Maine locations and 6 New Hampshire locations.

Dr. Frazier's practice sets itself apart from other physical therapy providers by:

- spending time listening to each patient's story and concerns
- by investing in each patient's health and well-being with one-one-one, holistic treatment strategies
- patients seeking physical therapy will be seen for initial evaluation within 24-48 hours
- providing customized treatment plans to fit the patient's personal needs
- providing rehabilitation care with the goal of returning each person to their highest level of function

5.0 Marketing plan

The Company intends to maintain an extensive marketing campaign that will ensure maximum visibility for the business and in its target market. Below is an overview of the marketing strategies and objectives of the physical therapy practice.

5.1 Marketing objectives

-establish relationships with referring physicians, and home health clinicians within the target market

-implement a local campaign within the companies targeted market via the use of flyers, local newspapers advertisements and word of mouth.

-develop an online presence by developing a website and placing the companies name and contact information with online directories.

-signage (building and car)

5.2 Marketing Strategies

Dr. Frazier intends on using a number of marketing strategies that will allow the physical therapy practice to easily reach men, women, and families within the target market. The strategies include traditional print ads, ads placed on search engines on the internet, social media, website. Below is a description of how the business intends to market its services to the general public. Dr. Frazier will register the practice with online portals so that potential customers can easily reach the business. The Company is also developing its own website. Finally, the Company will work closely with referring physicians and surgeons that will provide the Company with its initial patient base.

-Letters of introduction will be sent to physicians, chiropractors, orthopedic specialists, family practice providers, dentists, Chill Yoga, YMCA.

-Open house for clinicians twice in the first six months of opening.

-The Company will sponsor local 5K's.

-Print ads will be placed in LA METRO magazine.

-Bates students and staff, YMCA staff and members will be introduced to the practice.

-Word of mouth-door to door in the clinic's neighborhood and with selected former patients of Dr. Frazier in Auburn.

-The company E-rehab will provide Facebook page maintenance, website maintenance, patient newsletters, and emails)

5.3 Pricing

I will be accepting clients using insurance and private pay clients.

Free phone consult to determine if services are appropriate and a good “fit”

Billed to insurance: co-pay due at time of service then, billed to insurance provider.

* reimbursement rates by insurance companies are the same for each PT per contacted rates which varies per treatments performed and codes used for billing.

Home workstation ergonomic assessment with equipment recommendations \$150/60 min

Comprehensive home safety assessment with recommendations \$125/60 min

Cash based concierge

- initial evaluation visit \$125/60 min

- follow up visit \$100/60 min

- package 6 visits (evaluation and 5 follow ups)
8% discount when bought as package =\$575

- visits will be custom length in 15 min increments at \$25 per 15 min i.e., 30 min \$50, 45 min \$75.

All visits are one-to-one with provider.

Hours of operation

M 8 - 2:30 (6.5)

T 9 – 5:00 (8.0)

W 9 - 12:30 (3.5)

T 9 – 5:00 (8.0)

F 8 - 2:30 (6.5)

Saturdays and evenings appointments may be available on request

6.0 organizational plan and Personnel Summary

6.1 Corporate Organization

Bio

Dr. Jennifer Frazier, DPT has been a licensed practicing Physical Therapist for over 13 years.

Jennifer is a native to Maine. She grew up in Saco and attended Thornton Academy. After nearly a decade of dedicating herself to becoming an avid outdoorswoman and perusing outdoor recreational careers and activities, she realized that Physical Therapy was the perfect career fit for her lifestyle and areas of interests. Prior to starting work on her undergraduate degree, she was a snowboard coach at a large ski resort in Maine for 9 years and supervisor of the snowboard division of ski school which included management of scheduling, payroll and oversight of policies and procedures for 33 employees.

She completed a BA in Psychology with a focus in biology from the University of Southern Maine in 2005 and achieved her Doctorate of Physical Therapy Degree from the University of New England in 2008. In 2009 Jennifer began working as a contract therapist and has worked in 8 states including NM, MT, WA, OR, CA, MI, NH and of course Maine. She has cared for patients in many settings including home health and outpatient and was fortunate to have worked alongside of many highly skilled clinicians around the country before returning to Auburn, Maine in 2014.

Jennifer appreciates working with a wide variety of patients and prides herself in a holistic approach when evaluating and treating each patient. She is a Certified Kinesiotaping Practitioner, is certified in Dry Needling and has special interests in low back, cervical, and shoulder dysfunction and pain. She enjoys teaching and empowering each patient to take an active approach in their health and well-being and loves seeing the success they achieve! She is proud to offer the highest quality Physical Therapy to her community.

When Jennifer is not at the clinic she enjoys outdoor activities with her son, golden retriever and chickens. In her spare time she enjoys, snowboarding, snowshoeing, kayaking, hiking, the ocean, cooking and traveling.

6.2 Organizational budget

See attached financial statement

99 Harvard Street • Auburn,, ME 04210
(207) 590-6312 • Jfrazierdpt@gmail.com

Jennifer Frazier

Education	University of New England <i>Doctor of Physical Therapy</i>	Portland, ME	9/05 - 5/08
	University of Southern Maine <i>Bachelor of Arts in Psychology</i>	Portland, ME	9/01 - 5/05
Clinical Experience			
	Androscoggin Home Care & Hospice	Lewiston, ME	4/17-10/21
	VNA Home Health Hospice	So. Portland, ME	6/16-3/17
	Androscoggin Home Care & Hospice	Lewiston, ME	11/14-4/16
	Accent Care Home Health	Rancho Cordova, CA	7/14-10/14
	Professional Healthcare at Home	Vacaville, CA	1/14-6/14
	Providence St. Vincent Hospital	Portland, OR	4/13-12/13
	Maternity Absence		9/12-4/13
	Coastal Physical Therapy <i>Outpatient</i>	Harrington, ME	7/12-9/12
	Amedisys Washington LLC, Tri-Cities Home Health	Kennewick, WA	3/12- 6/12
	Lovelace Rehab Hospital <i>Outpatient</i>	Albuquerque, NM	9/11-2/12
	Western Michigan MMC <i>Outpatient/Acute</i>	Ludington, MI	5/11-8/11
	St. Anthony's Hospital <i>Outpatient</i>	Pendleton, OR	9/10-5/11
	Bay View Physical Therapy <i>Outpatient</i>	Machias, ME	7/10-8/10
	Franklin Memorial Hospital <i>Outpatient</i>	Farmington, ME	1/10-7/10

	Valley Regional Hospital <i>Outpatient</i>	Claremont, NH	10/09-1/10
	Livingston Healthcare Orthopaedic & Rehab Institute <i>Outpatient /Acute</i>	Livingston, MT	7/09-10/09
	Upper CT Valley Hospital <i>Outpatient/Acute/SNF</i>	Colebrook, NH	3/09-6/09
	Massabesic Health Resources <i>Outpatient</i>	Waterboro, ME	5/08-3/09
	Foothills Physical Therapy <i>Outpatient</i>	Cornish, ME	8/08-10/08
Relevant Work Experience			
	Concentra Occupational Health <i>Clinical Rotation</i>	Portland, ME	1/08 - 3/08
	Foothills Physical Therapy <i>Physical Therapy Aide</i>	Cornish, ME	5/07-11/07
	Sugarloaf USA <i>Snowboard School Supervisor/Coach</i>	Carrabassett Valley, ME	11/95-5/01
Licenses/Certifications			
	PT, Maine PT3463		7/08-current
	PT, Massachusetts		5/12-current
	CPR		Current
Leadership			
	DPT Class Representative		9/05 - 5/08
	Graduate Student Tutor (Masters of Nurse Anesthesia, DPT)		9/06 - 5/08
	UNE WCC Space Planning Committee		9/05 - 12/05
	Town of Waterboro Recycling Committee		10/04 - 6/06
References			
	Heather Anderson DPT Coastal Physical Therapy Services Harrington, ME 207-483-4022	Lynsay Henry OTR/L Androscoggin Home Care & Hospice Lewiston, ME 207-777-7740	
	Kathy Jones RN Tri-Cities Home Health Kennewick, WA 783-1851	Hayes Sweeney MPT Massabesic Health Resources Waterboro, ME 207-247-3216	509-
	Additional references available upon request		



LOAN INFORMATION

LOAN 1		LOAN 2	
SOURCE OF LOAN:	Bangor Savings	SOURCE OF LOAN:	<input type="text"/>
ESTIMATE CLOSING COSTS? (Yes/No)	No	ESTIMATE CLOSING COSTS? (Yes/No)	No
AMOUNT OF FINANCING NEEDED:	\$35,000	AMOUNT OF FINANCING NEEDED:	\$0
ANNUAL INTEREST RATE:	5.00%	ANNUAL INTEREST RATE:	0.00%
TERM (IN YEARS):	5	TERM (IN YEARS):	0
SBA LOAN GUARANTEE FEE:	\$0	SBA LOAN GUARANTEE FEE:	\$0
TOTAL FINANCING:	\$35,000	TOTAL FINANCING:	\$0
MONTHLY PAYMENT:	\$660.49	MONTHLY PAYMENT:	\$0.00
<hr/>		<hr/>	
LOAN 3		LOAN 4	
NEW OR EXISTING LOAN?	New	NEW OR EXISTING LOAN?	New
IF EXISTING, HOW MANY PMTS. HAVE BEEN MADE?		IF EXISTING, HOW MANY PMTS. HAVE BEEN MADE?	
SOURCE OF LOAN:	<input type="text"/>	SOURCE OF LOAN:	<input type="text"/>
ESTIMATE CLOSING COSTS? (Yes/No)	No	ESTIMATE CLOSING COSTS? (Yes/No)	No
AMOUNT OF FINANCING NEEDED:	\$0	AMOUNT OF FINANCING NEEDED:	\$0
ANNUAL INTEREST RATE:	0.00%	ANNUAL INTEREST RATE:	0.00%
TERM (IN YEARS):	0	TERM (IN YEARS):	0
SBA LOAN GUARANTEE FEE:	\$0	SBA LOAN GUARANTEE FEE:	\$0
TOTAL FINANCING:	\$0	TOTAL FINANCING:	\$0
MONTHLY PAYMENT:	\$0.00	MONTHLY PAYMENT:	\$0.00
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Proposed Balance Sheet	/02/221	Changes	Proposed
Current Assets			
Cash		\$ 10,000	\$ 10,000
Accounts Receivable	\$ -	\$ -	\$ -
Inventory	\$ -	\$ -	\$ -
Prepays	\$ -	\$ 3,000	\$ 3,000
Other Current Assets	\$ -	\$ -	\$ -
Other Current Assets	\$ -	\$ -	\$ -
Total Current Assets	\$ -	\$ 13,000	\$ 13,000
Fixed Assets (Net)			
Land	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -
Renovations	\$ -	\$ -	\$ -
Equipment & Machinery	\$ 5,000	\$ 13,000	\$ 18,000
Furniture & Fixtures	\$ -	\$ 3,000	\$ 3,000
Other Fixed Assets	\$ -	\$ -	\$ -
Other Fixed Assets	\$ -	\$ -	\$ -
Total Fixed Assets	\$ 5,000	\$ 16,000	\$ 21,000
Intangibles			
Intangible Assets	\$ -	\$ -	\$ -
Organizational Expense	\$ 1,000	\$ 6,000	\$ 7,000
Loan Fees	\$ -	\$ -	\$ -
Total Intangible Assets	\$ 1,000	\$ 6,000	\$ 7,000
Total Assets	\$ 6,000	\$ 35,000	\$ 41,000
Current Liabilities			
Notes Payable - Bank	\$ -		\$ -
Notes Payable - Other	\$ -		\$ -
Line of Credit Payable	\$ -		\$ -
Accounts Payable	\$ -		\$ -
Accrued Expenses	\$ -		\$ -
Taxes Payable (1)	\$ -		\$ -
Taxes Payable (2)	\$ -		\$ -
Taxes Payable (3)	\$ -		\$ -
CPLTD - Loan 1		\$ 6,319	\$ 6,319
CPLTD - Loan 2		\$ -	\$ -
CPLTD - Loan 3	\$ -	\$ -	\$ -
CPLTD - Loan 4	\$ -	\$ -	\$ -
Total Current Liabilities	\$ -	\$ 6,319	\$ 6,319
Long Term Liabilities			
Long-Term Loan 1		\$ 28,681	\$ 28,681
Long-Term Loan 2		\$ -	\$ -
Long-Term Loan 3	\$ -	\$ -	\$ -
Long-Term Loan 4	\$ -	\$ -	\$ -
Subordinated Officer Debt	\$ -	\$ -	\$ -
Other Long Term Debt	\$ -	\$ -	\$ -
Total LT Liabilities	\$ -	\$ 28,681	\$ 28,681
Total Debt	\$ -	\$ 35,000	\$ 35,000
Equity			
Common Stock	\$ 6,000	\$ -	\$ 6,000
Additional Cash Injection	\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ -	\$ -
Total Equity	\$ 6,000	\$ -	\$ 6,000
Total Debt & Equity	\$ 6,000	\$ 35,000	\$ 41,000



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1/4/22



Sources & Uses of Funds Statement

Sources of Funds: (where you will get the money to fund your project)

Equity (money or assets owners/investors will provide)

Cash	\$ 6,000
Other Equity	\$ -
	\$ -
	\$ -

Total Equity Contribution \$ 6,000 \$ 0

Debt (borrowed money)

Bank Loan	\$ 35,000	
Line of Credit Drawn	\$ -	(\$ _____ Limit)
Other Debt	\$ -	
Accrued Expenses	\$ -	
Taxes Payable	\$ -	
Accounts Payable	\$ -	

Total Debt Contribution \$ 35,000 \$ 1

Total Sources of Funds \$ 41,000

Uses of Funds: (what you'll use the above funds for)

Fixed Assets:

Land	\$ -
Buildings	\$ -
Renovations	\$ -
Equip & Machinery	\$ 18,000
Furniture & Fixtures	\$ 3,000
Other Fixed	\$ -
Intangible Assets	\$ -
Organizational Expense	\$ 7,000
Loan Fees	\$ -

Total Fixed Assets \$ 28,000

Inventory	\$ -
Accounts Receivable	\$ -
Prepaid Expenses	\$ 3,000
Working Capital (Cash)	\$ 10,000
Other Current Assets	\$ -

Total Uses of Funds \$ 41,000



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Historical Financial Statements

Number of Years: **2**

TRENDOS	2013		2012		2011		2010		2009		Total	Average
	\$	%	\$	%	\$	%	\$	%	\$	%		
Net Sales	\$	100.0	\$	100.0	\$	100.0	\$	100.0	\$	100.0	\$	100.0
-/+ Adjustments	\$		\$		\$		\$		\$		\$	
= Cost of Goods Sold	\$		\$		\$		\$		\$		\$	
= Gross Margin	\$		\$		\$		\$		\$		\$	
Fixed Expenses												
Advertising & Promotion	\$		\$		\$		\$		\$		\$	
Bonuses/Stocks/other	\$		\$		\$		\$		\$		\$	
Car / Truck	\$		\$		\$		\$		\$		\$	
Office Expenses	\$		\$		\$		\$		\$		\$	
Contract Labor	\$		\$		\$		\$		\$		\$	
Customer Returns	\$		\$		\$		\$		\$		\$	
Dep't/Joint	\$		\$		\$		\$		\$		\$	
Rewards Program Payback	\$		\$		\$		\$		\$		\$	
Insurance (excluding health)	\$		\$		\$		\$		\$		\$	
Interest - Mortgage	\$		\$		\$		\$		\$		\$	
Interest - Other	\$		\$		\$		\$		\$		\$	
Legal & Professional Fees	\$		\$		\$		\$		\$		\$	
Medical	\$		\$		\$		\$		\$		\$	
Rep't or Lease	\$		\$		\$		\$		\$		\$	
Repairs & Maintenance	\$		\$		\$		\$		\$		\$	
Supplies/Equipment	\$		\$		\$		\$		\$		\$	
Taxes & Licenses	\$		\$		\$		\$		\$		\$	
Travel, Meals, & Entertain.	\$		\$		\$		\$		\$		\$	
Utilities	\$		\$		\$		\$		\$		\$	
Wages	\$		\$		\$		\$		\$		\$	
Service Charges	\$		\$		\$		\$		\$		\$	
Dues & Subscriptions	\$		\$		\$		\$		\$		\$	
Fuel	\$		\$		\$		\$		\$		\$	
Tip	\$		\$		\$		\$		\$		\$	
Miscellaneous	\$		\$		\$		\$		\$		\$	
Postage	\$		\$		\$		\$		\$		\$	
Entertainment	\$		\$		\$		\$		\$		\$	
Telephone	\$		\$		\$		\$		\$		\$	
Laundry	\$		\$		\$		\$		\$		\$	
Cost:	\$		\$		\$		\$		\$		\$	
Gross Margin	\$		\$		\$		\$		\$		\$	
- Total Fixed Expenses	\$		\$		\$		\$		\$		\$	
= Net Income	\$		\$		\$		\$		\$		\$	
+ Other Income	\$		\$		\$		\$		\$		\$	
- Other Expenses	\$		\$		\$		\$		\$		\$	
= Total Net Income	\$		\$		\$		\$		\$		\$	
Total Net Income												
+ Owners Comp	\$		\$		\$		\$		\$		\$	
+ Dep't/Int'l AP	\$		\$		\$		\$		\$		\$	
+ Increase In AR	\$		\$		\$		\$		\$		\$	
- Capital Expenditures	\$		\$		\$		\$		\$		\$	
- Prepaid Respite/rent	\$		\$		\$		\$		\$		\$	
= Cash Flow to Owner	\$		\$		\$		\$		\$		\$	



Critical Assumptions

Medicare Reimbursement Rates	Manual Therapeutic	\$29 per unit \$34 per unit	unit = 15 minutes
Cash Rates	Initial Eval Follow Up 6 week package	\$125 \$100 \$575	\$25 per unit
Insurance reimbursements will vary, average \$90/hour approx 32 hours/week			
Contract PT stipend towards health insurance	\$30-\$50/hour	20-30 hours/week	



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1/9/22

Client Name: **Pro Forma Income Statement**
 Date Prepared: **11/2/21**
 The Maine Small Business Development Center, a client of the Maine SBDC, has prepared the accompanying financial projections from information communicated by management. We are not licensed by the State of Maine to practice Public Accounting and can therefore give no opinion or assurance on the statements.

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	TOTALS	
SALES	\$ 5,000	\$ 8,000	\$ 11,000	\$ 12,600	\$ 12,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 200,400	100.0%
COST OF GOODS SOLD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
GROSS PROFIT	\$ 5,000	\$ 8,000	\$ 11,000	\$ 12,600	\$ 12,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 200,400	100.0%
EXPENSES:														
Owner's Compensation	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 62,400	31.1%
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 21,600	10.5%
Payroll Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420	\$ 420	\$ 420	\$ 420	\$ 420	\$ 420	\$ 420	\$ 2,940	1.5%
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 630	0.3%
Bonuses/Sal other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Rent	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 16,800	8.4%
Ad/Promotion	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,400	1.2%
Postage/Shipping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Car/Travel	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,400	1.2%
Repair/Maint	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Lease/rent	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 1,380	0.7%
Legal & Prof services	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200	0.6%
Office Expense	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600	0.3%
Taxes & Licenses	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 4,200	2.1%
Supplies	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200	0.6%
Telephone & Internet	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 1,800	0.9%
Utilities	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 3,600	1.8%
Credit Card & Serv Chrg	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 456	0.2%
Int - Loan 1	\$ 146	\$ 144	\$ 142	\$ 139	\$ 135	\$ 133	\$ 131	\$ 129	\$ 128	\$ 126	\$ 124	\$ 122	\$ 1,569	0.8%
Int - Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Int - Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Int - Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Depreciation/Amort	\$ 492	\$ 492	\$ 492	\$ 492	\$ 492	\$ 492	\$ 492	\$ 492	\$ 492	\$ 492	\$ 492	\$ 492	\$ 5,904	2.7%
Losses	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200	0.6%
TOTAL EXPENSES	\$ 8,801	\$ 8,821	\$ 8,941	\$ 9,331	\$ 8,949	\$ 12,534	\$ 12,522	\$ 12,530	\$ 12,518	\$ 12,518	\$ 12,513	\$ 12,511	\$ 132,689	66.2%
NET PROFIT BEFORE TAX	\$ (3,801)	\$ (821)	\$ 2,059	\$ 3,269	\$ 3,651	\$ 9,076	\$ 9,078	\$ 9,080	\$ 9,082	\$ 9,084	\$ 9,087	\$ 9,089	\$ 67,712	33.9%
NET INCOME	\$ (3,991)	\$ (921)	\$ 2,059	\$ 3,249	\$ 3,651	\$ 9,076	\$ 9,078	\$ 9,080	\$ 9,082	\$ 9,084	\$ 9,087	\$ 9,089	\$ 67,712	33.9%
PROFIT CENTERS														
pt Billing	\$ 5,000	\$ 8,000	\$ 11,000	\$ 12,600	\$ 12,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 200,400	100.0%
pt Aggregate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
pt 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
pt 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
pt 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
pt 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
pt 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
pt 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
pt 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
pt 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 5,000	\$ 8,000	\$ 11,000	\$ 12,600	\$ 12,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 200,400	100.0%



- Confidential -

1/4/22



Client Name: **Managers Loan Group/Commerce**
FINANCIAL STATEMENT: Pro Forma Cash Flow
 Date Prepared: 11/2/21



The Maine Small Business Development Center, or a client of the Maine SBDC, has prepared the accompanying financial projections from information communicated by management. We are not licensed by the state of Maine to practice Public Accounting and can therefore give no opinion or assurance on the statements.

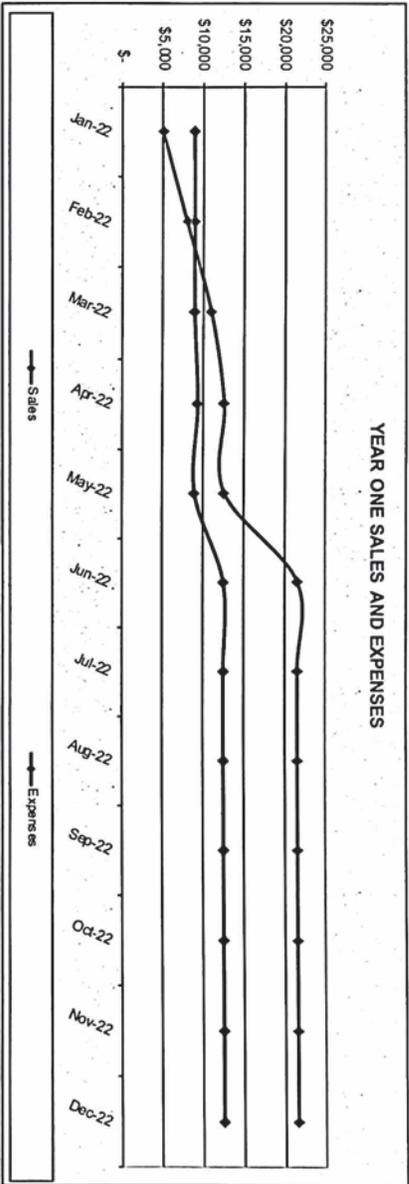
BUDGET YEAR	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	TOTAL
CASH RECEIPTS													
Cash Sales	\$ 5,000	\$ 8,000	\$ 11,000	\$ 12,600	\$ 12,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 200,400
Coll. from Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Draw/(Repay) LOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan/Equity Inject	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CASH RECEIVED	\$ 5,000	\$ 8,000	\$ 11,000	\$ 12,600	\$ 12,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 21,600	\$ 200,400
CASH PAID OUT													
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Owners Compensation	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 5,200	\$ 62,400
Payroll Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 21,000
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420	\$ 420	\$ 420	\$ 420	\$ 420	\$ 420	\$ 420	\$ 2,940
Bonuses/Sal other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 630
Rent	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 16,800
AD/Promotion	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,400
Postage/Shipping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Car/Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair/Maint	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 2,400
Insurance	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 1,380
Legal & Prof services	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200
Office Expense	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600
Taxes & Licenses	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 4,200
Supplies	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200
Telephone & Internet	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 1,800
Utilities	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 3,600
Credit Card & Serv Chg	\$ 38	\$ 60	\$ 83	\$ 95	\$ 95	\$ 162	\$ 162	\$ 162	\$ 162	\$ 162	\$ 162	\$ 162	\$ 1,503
Int - Loan 1	\$ 146	\$ 144	\$ 142	\$ 139	\$ 137	\$ 135	\$ 133	\$ 131	\$ 128	\$ 126	\$ 124	\$ 122	\$ 1,506
Int - Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int - Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int - Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int-Line of Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation/Amort	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200
Subtotal	\$ 8,448	\$ 8,489	\$ 8,489	\$ 8,899	\$ 8,497	\$ 12,072	\$ 12,070	\$ 12,088	\$ 12,085	\$ 12,083	\$ 12,081	\$ 12,089	\$ 127,259
Pinc. Pmt - Loan 1	\$ 515	\$ 517	\$ 519	\$ 521	\$ 523	\$ 525	\$ 528	\$ 530	\$ 532	\$ 534	\$ 537	\$ 539	\$ 6,319
Pinc. Pmt - Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pinc. Pmt - Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pinc. Pmt - Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Owner's Withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CASH PAID	\$ 8,963	\$ 8,985	\$ 9,008	\$ 9,420	\$ 9,020	\$ 12,597	\$ 12,597	\$ 12,597	\$ 12,597	\$ 12,597	\$ 12,597	\$ 12,597	\$ 133,579
CHANGE IN CASH	\$ (3,963)	\$ (985)	\$ 1,992	\$ 3,180	\$ 3,580	\$ 9,003	\$ 9,003	\$ 9,003	\$ 9,003	\$ 9,003	\$ 9,003	\$ 9,003	\$ 9,003
Beginning Balance	\$ 10,000	\$ 6,037	\$ 5,052	\$ 7,044	\$ 10,224	\$ 13,804	\$ 22,806	\$ 31,809	\$ 40,811	\$ 49,814	\$ 58,816	\$ 67,819	\$ 67,819
Ending Balance	\$ 6,037	\$ 5,052	\$ 7,044	\$ 10,224	\$ 13,804	\$ 22,806	\$ 31,809	\$ 40,811	\$ 49,814	\$ 58,816	\$ 67,819	\$ 76,821	\$ 76,821



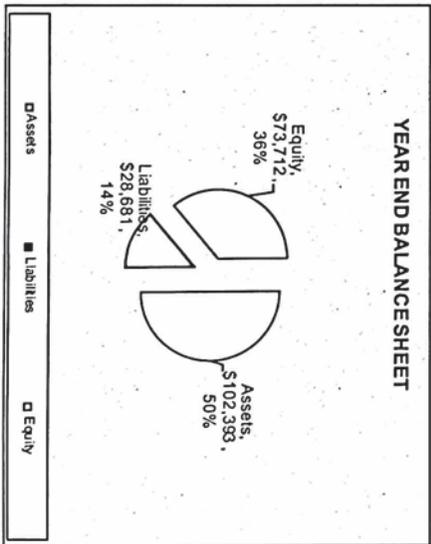
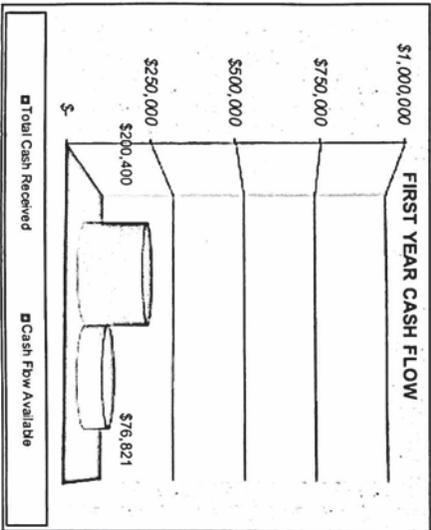
Confidential

1/4/22

Client Name:	The Maine Small Business Development Center, or a client of the Maine SBDC, has prepared the accompanying financial projections from information communicated by management. We are not licensed by the state of Maine to practice Public Accounting and can therefore give no opinion or assurance on the statements.												
FINANCIAL STATEMENT:	Pro Forma Balance Sheets												
Date Prepared	11/2/21												
	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Cash	\$ 10,000	\$ 6,037	\$ 5,052	\$ 7,044	\$ 10,224	\$ 13,804	\$ 22,806	\$ 31,809	\$ 40,811	\$ 49,814	\$ 58,816	\$ 67,819	\$ 76,821
Accounts Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepays	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Assets	\$ 13,000	\$ 9,037	\$ 8,052	\$ 10,044	\$ 13,224	\$ 16,804	\$ 25,806	\$ 34,809	\$ 43,811	\$ 52,814	\$ 61,816	\$ 70,819	\$ 79,821
Net Fixed Assets	\$ 21,000	\$ 20,664	\$ 20,329	\$ 19,993	\$ 19,657	\$ 19,321	\$ 18,986	\$ 18,650	\$ 18,314	\$ 17,979	\$ 17,643	\$ 17,307	\$ 16,971
Net Intangibles	\$ 7,000	\$ 6,883	\$ 6,767	\$ 6,650	\$ 6,533	\$ 6,417	\$ 6,300	\$ 6,183	\$ 6,067	\$ 5,950	\$ 5,833	\$ 5,717	\$ 5,600
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 41,000	\$ 36,585	\$ 35,147	\$ 36,686	\$ 39,414	\$ 42,542	\$ 51,092	\$ 59,642	\$ 68,192	\$ 76,742	\$ 85,292	\$ 93,842	\$ 102,393
Notes Payable - Bank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes Payable - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Line of Credit Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accruals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CPLTD-Loan 1	\$ 6,319	\$ 6,346	\$ 6,372	\$ 6,399	\$ 6,425	\$ 6,452	\$ 6,479	\$ 6,506	\$ 6,533	\$ 6,560	\$ 6,588	\$ 6,615	\$ 6,643
CPLTD-Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CPLTD-Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CPLTD-Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Liabilities	\$ 6,319	\$ 6,346	\$ 6,372	\$ 6,399	\$ 6,425	\$ 6,452	\$ 6,479	\$ 6,506	\$ 6,533	\$ 6,560	\$ 6,588	\$ 6,615	\$ 6,643
Long-Term Loan 1	\$ 28,681	\$ 28,140	\$ 27,596	\$ 27,051	\$ 26,503	\$ 25,953	\$ 25,401	\$ 24,846	\$ 24,289	\$ 23,730	\$ 23,168	\$ 22,604	\$ 22,038
Long-Term Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub. Officer Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 35,000	\$ 34,485	\$ 33,969	\$ 33,450	\$ 32,928	\$ 32,405	\$ 31,880	\$ 31,352	\$ 30,822	\$ 30,290	\$ 29,756	\$ 29,219	\$ 28,681
Common Stock	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Preferred Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings	\$ -	\$ (3,901)	\$ (4,822)	\$ (2,763)	\$ 486	\$ 4,136	\$ 13,212	\$ 22,290	\$ 31,370	\$ 40,452	\$ 49,536	\$ 58,623	\$ 67,712
- Treasury Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Owner's Equity	\$ 6,000	\$ 2,099	\$ 1,178	\$ 3,237	\$ 6,486	\$ 10,136	\$ 19,212	\$ 28,290	\$ 37,370	\$ 46,452	\$ 55,536	\$ 64,623	\$ 73,712
TOT LIA & NET WORTH	\$ 41,000	\$ 36,585	\$ 35,147	\$ 36,686	\$ 39,414	\$ 42,542	\$ 51,092	\$ 59,642	\$ 68,192	\$ 76,742	\$ 85,292	\$ 93,842	\$ 102,393
CHECK	0	0	0	0	0	0	0	0	0	0	0	0	0



Directions





Client Name: Pro Forma Income Statement
 Date Prepared: 11/2/21

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	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTALS	
SALES	\$ 11,550	\$ 11,550	\$ 11,550	\$ 13,220	\$ 13,220	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 219,870	100.0%
COST OF GOODS SOLD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
GROSS PROFIT	\$ 11,550	\$ 11,550	\$ 11,550	\$ 13,220	\$ 13,220	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 219,870	100.0%
5.0% Revenue Growth														
EXPENSES:														
Owners Compensation	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 64,272	29.2%
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,090	\$ 3,090	\$ 3,090	\$ 3,090	\$ 3,090	\$ 3,090	\$ 3,090	\$ 21,630	9.8%
Payroll Taxes	\$ 819	\$ 819	\$ 819	\$ 819	\$ 819	\$ 1,252	\$ 1,252	\$ 1,252	\$ 1,252	\$ 1,252	\$ 1,252	\$ 1,252	\$ 12,862	5.8%
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 649	0.3%
Bonus/Sal other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Rent	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 17,304	7.9%
Ad/Promotion	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 2,472	1.1%
Postage/Shipping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Car/Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Repairs/Maint	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 2,472	1.1%
Insurance	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 1,421	0.6%
Legal & Prof services	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 1,548	0.7%
Office Expense	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 618	0.3%
Taxes & Licenses	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 4,326	2.0%
Supplies	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 1,226	0.6%
Telephone & Internet	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 1,854	0.8%
Utilities	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 3,708	1.7%
Credit Card & Serv Chrg	\$ 39	\$ 62	\$ 68	\$ 97	\$ 97	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 1,548	0.7%
In - Loan 1	\$ 120	\$ 117	\$ 115	\$ 113	\$ 110	\$ 108	\$ 105	\$ 104	\$ 101	\$ 99	\$ 97	\$ 94	\$ 1,283	0.6%
In - Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
In - Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
In - Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Pr-Line of Credit	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 5,429	2.5%
Depreciation/Amort	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 1,296	0.6%
Misc	\$ 9,543	\$ 9,984	\$ 9,986	\$ 10,407	\$ 9,993	\$ 13,875	\$ 13,673	\$ 13,670	\$ 13,668	\$ 13,695	\$ 13,689	\$ 13,681	\$ 145,968	65.4%
TOTAL EXPENSES	\$ 1,607	\$ 1,586	\$ 1,565	\$ 2,823	\$ 3,237	\$ 9,005	\$ 9,007	\$ 9,010	\$ 9,012	\$ 9,014	\$ 9,017	\$ 9,019	\$ 73,902	33.6%
NET INCOME	\$ 1,607	\$ 1,586	\$ 1,565	\$ 2,823	\$ 3,237	\$ 9,005	\$ 9,007	\$ 9,010	\$ 9,012	\$ 9,014	\$ 9,017	\$ 9,019	\$ 73,902	33.6%
NET INCOME	\$ 1,607	\$ 1,586	\$ 1,565	\$ 2,823	\$ 3,237	\$ 9,005	\$ 9,007	\$ 9,010	\$ 9,012	\$ 9,014	\$ 9,017	\$ 9,019	\$ 73,902	33.6%
PROFIT CENTERS														
p1 Billing	\$ 5,250	\$ 8,400	\$ 11,550	\$ 13,220	\$ 13,220	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 210,420	100.0%
p2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 5,250	\$ 8,400	\$ 11,550	\$ 13,220	\$ 13,220	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 210,420	100.0%
COGS														
p1 Aggr equip	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%



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1/4/22



MAYCOG
Maine Association of
County Governments

Client Name: Pro Forma Cash Flow
FINANCIAL STATEMENT: 11/2/21
Date Prepared: 11/2/21

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BUDGET YEAR	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
CASH RECEIPTS													
Cash Sales	\$ 11,550	\$ 11,550	\$ 11,550	\$ 13,230	\$ 13,230	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 219,870
Coll. from Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Draw/(Repay) LOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan/Equity Invest.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CASH RECEIVED	\$ 11,550	\$ 11,550	\$ 11,550	\$ 13,230	\$ 13,230	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 22,690	\$ 219,870
CASH PAID OUT													
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Owners Compensation	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 5,356	\$ 64,272
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,090	\$ 3,090	\$ 3,090	\$ 3,090	\$ 3,090	\$ 3,090	\$ 3,090	\$ 21,630
Payroll Taxes	\$ 819	\$ 819	\$ 819	\$ 819	\$ 819	\$ 1,252	\$ 1,252	\$ 1,252	\$ 1,252	\$ 1,252	\$ 1,252	\$ 1,252	\$ 12,882
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 649
Bonuses/Sal other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 1,442	\$ 17,304
Ad/Promotion	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 2,472
Postage/Shipping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Car/Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair/Maint	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 206	\$ 2,472
Insurance	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 1,421
Legal & Prof services	\$ 103	\$ 103	\$ 103	\$ 515	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 618
Office Expense	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 4,326
Taxes & Licenses	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 361	\$ 4,326
Supplies	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 1,554
Telephone & Internet	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ 3,708
Utilities	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 309	\$ 3,708
Credit Card & Serv Chrg	\$ 39	\$ 62	\$ 65	\$ 113	\$ 97	\$ 167	\$ 167	\$ 167	\$ 167	\$ 99	\$ 97	\$ 94	\$ 1,283
Int - Loan 1	\$ 120	\$ 117	\$ 115	\$ 113	\$ 110	\$ 108	\$ 106	\$ 104	\$ 101	\$ 99	\$ 97	\$ 94	\$ 1,283
Int - Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int - Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int - Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int-Lines of Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation/Amort	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 1,236
Misc	\$ 9,491	\$ 9,511	\$ 9,532	\$ 9,594	\$ 9,540	\$ 13,223	\$ 13,220	\$ 13,218	\$ 13,216	\$ 13,213	\$ 13,211	\$ 13,209	\$ 140,539
Subtotal	\$ 9,491	\$ 9,511	\$ 9,532	\$ 9,594	\$ 9,540	\$ 13,223	\$ 13,220	\$ 13,218	\$ 13,216	\$ 13,213	\$ 13,211	\$ 13,209	\$ 140,539
Princ. Pmt - Loan 1	\$ 541	\$ 543	\$ 546	\$ 548	\$ 550	\$ 552	\$ 555	\$ 557	\$ 559	\$ 562	\$ 564	\$ 566	\$ 6,643
Princ. Pmt - Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Princ. Pmt - Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Princ. Pmt - Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Owner's Withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CASH PAID	\$ 10,032	\$ 10,056	\$ 10,078	\$ 10,592	\$ 10,990	\$ 13,775	\$ 13,775	\$ 13,775	\$ 13,775	\$ 13,775	\$ 13,775	\$ 13,775	\$ 147,182
CHANGE IN CASH	\$ 1,518	\$ 1,495	\$ 1,472	\$ 2,728	\$ 3,140	\$ 8,905	\$ 8,905	\$ 8,905	\$ 8,905	\$ 8,905	\$ 8,905	\$ 8,905	\$ 8,905
Beginning Balance	\$ 78,821	\$ 78,340	\$ 79,835	\$ 81,307	\$ 84,035	\$ 87,174	\$ 96,079	\$ 104,984	\$ 113,889	\$ 122,794	\$ 131,699	\$ 140,604	\$ 140,604
Ending Balance	\$ 78,340	\$ 79,835	\$ 81,307	\$ 84,035	\$ 87,174	\$ 96,079	\$ 104,984	\$ 113,889	\$ 122,794	\$ 131,699	\$ 140,604	\$ 149,509	\$ 149,509



Confidential

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Client Name: **Pro Forma Balance Sheets**
 FINANCIAL STATEMENT: **11/2/21**
 Date Prepared: **11/2/21**

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	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Cash	\$ 78,340	\$ 79,835	\$ 81,307	\$ 84,035	\$ 87,174	\$ 96,079	\$ 104,984	\$ 113,889	\$ 122,794	\$ 131,699	\$ 140,604	\$ 149,509
Accounts Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepays	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Assets	\$ 81,340	\$ 82,835	\$ 84,307	\$ 87,035	\$ 90,174	\$ 99,079	\$ 107,984	\$ 116,889	\$ 125,794	\$ 134,699	\$ 143,604	\$ 152,509
Net Fixed Assets	\$ 16,636	\$ 16,300	\$ 15,964	\$ 15,629	\$ 15,293	\$ 14,957	\$ 14,621	\$ 14,286	\$ 13,950	\$ 13,614	\$ 13,279	\$ 12,943
Net Intangibles	\$ 5,483	\$ 5,367	\$ 5,250	\$ 5,133	\$ 5,017	\$ 4,900	\$ 4,783	\$ 4,667	\$ 4,550	\$ 4,433	\$ 4,317	\$ 4,200
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 103,459	\$ 104,502	\$ 105,521	\$ 107,797	\$ 110,484	\$ 118,937	\$ 127,389	\$ 135,842	\$ 144,294	\$ 152,747	\$ 161,199	\$ 169,652
Notes Payable - Bank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes Payable - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Line of Credit Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accruals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CPLTD-Loan 1	\$ 6,670	\$ 6,698	\$ 6,726	\$ 6,754	\$ 6,782	\$ 6,811	\$ 6,839	\$ 6,867	\$ 6,896	\$ 6,925	\$ 6,954	\$ 6,983
CPLTD-Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CPLTD-Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CPLTD-Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Liabilities	\$ 6,670	\$ 6,698	\$ 6,726	\$ 6,754	\$ 6,782	\$ 6,811	\$ 6,839	\$ 6,867	\$ 6,896	\$ 6,925	\$ 6,954	\$ 6,983
Long-Term Loan 1	\$ 21,469	\$ 20,898	\$ 20,325	\$ 19,749	\$ 19,171	\$ 18,590	\$ 18,007	\$ 17,422	\$ 16,834	\$ 16,243	\$ 15,650	\$ 15,055
Long-Term Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Officer Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 28,140	\$ 27,596	\$ 27,051	\$ 26,503	\$ 25,953	\$ 25,401	\$ 24,846	\$ 24,289	\$ 23,730	\$ 23,168	\$ 22,604	\$ 22,039
Common Stock	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Preferred Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings	\$ 69,319	\$ 70,905	\$ 72,470	\$ 75,294	\$ 78,531	\$ 87,536	\$ 96,543	\$ 105,553	\$ 114,564	\$ 123,579	\$ 132,595	\$ 141,614
- Treasury Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Owner's Equity	\$ 75,319	\$ 76,905	\$ 78,470	\$ 81,294	\$ 84,531	\$ 93,536	\$ 102,543	\$ 111,553	\$ 120,564	\$ 129,579	\$ 138,595	\$ 147,614
TOT LIA & NET WORTH	\$ 103,459	\$ 104,502	\$ 105,521	\$ 107,797	\$ 110,484	\$ 118,937	\$ 127,389	\$ 135,842	\$ 144,294	\$ 152,747	\$ 161,199	\$ 169,652
CHECK	0	0	0	0	0	0	0	0	0	0	0	0



- Confidential -

1/4/22



Client Name: Pro Home Income Statement
 Date Prepared: 11/2/21

The Maine Small Business Development Center, or a client of the Maine SBDC, has prepared the accompanying financial projections from information communicated by management. We are not licensed by the state of Maine to practice Public Accounting and can therefore give no opinion or assurance on the statements.



	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	TOTALS		
SALES	\$ 12,128	\$ 12,128	\$ 12,128	\$ 13,892	\$ 13,892	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 230,865	100.0%
COST OF GOODS SOLD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
GROSS PROFIT	\$ 12,128	\$ 12,128	\$ 12,128	\$ 13,892	\$ 13,892	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 230,865	100.0%
5.0% Revenue Growth															
EXPENSES:															
Owners Compensation	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 66,200	28.7%
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Payroll Taxes	\$ 844	\$ 844	\$ 844	\$ 844	\$ 844	\$ 1,280	\$ 1,280	\$ 1,280	\$ 1,280	\$ 1,280	\$ 1,280	\$ 1,280	\$ 1,280	\$ 13,248	5.7%
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 688	0.3%
Bonuses/Sal other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Rent	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 17,823	7.7%
Ad/Promotion	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 2,546	1.1%
Postage/Shipping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Car/Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Repairs/Maint	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 2,546	1.1%
Insurance	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 1,464	0.6%
Legal & Prof services	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 1,697	0.7%
Office Expense	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 637	0.3%
Taxes & Licenses	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 4,456	1.9%
Supplies	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 1,273	0.5%
Telephone & Internet	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 1,910	0.8%
Utilities	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 3,819	1.7%
Credit Card & Serv Chg	\$ 40	\$ 64	\$ 88	\$ 100	\$ 100	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 2,128	0.9%
Int - Loan 1	\$ 92	\$ 89	\$ 87	\$ 85	\$ 82	\$ 80	\$ 77	\$ 75	\$ 73	\$ 70	\$ 68	\$ 65	\$ 65	\$ 943	0.4%
Int - Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Int - Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Int - Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Int-Line of Credit	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 452	\$ 5,429	2.4%
Depreciation/Amort	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 1,273	0.5%
Misc	\$ 10,196	\$ 10,218	\$ 10,238	\$ 10,874	\$ 10,247	\$ 14,040	\$ 14,038	\$ 14,035	\$ 14,033	\$ 14,031	\$ 14,029	\$ 14,026	\$ 14,026	\$ 149,806	64.9%
TOTAL EXPENSES	\$ 10,196	\$ 10,218	\$ 10,238	\$ 10,874	\$ 10,247	\$ 14,040	\$ 14,038	\$ 14,035	\$ 14,033	\$ 14,031	\$ 14,029	\$ 14,026	\$ 14,026	\$ 149,806	64.9%
NET PROFIT BEFORE TAX	\$ 1,932	\$ 1,910	\$ 1,888	\$ 3,217	\$ 3,644	\$ 9,774	\$ 9,778	\$ 9,779	\$ 9,781	\$ 9,783	\$ 9,786	\$ 9,788	\$ 9,788	\$ 81,059	35.1%
INC TX (RATE = 0.00%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
NET INCOME	\$ 1,932	\$ 1,910	\$ 1,888	\$ 3,217	\$ 3,644	\$ 9,774	\$ 9,778	\$ 9,779	\$ 9,781	\$ 9,783	\$ 9,786	\$ 9,788	\$ 9,788	\$ 81,059	35.1%
PROFIT CENTERS															
p1 Billing	\$ 5,513	\$ 8,820	\$ 12,128	\$ 13,892	\$ 13,892	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 220,941	100.0%
p2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ 5,513	\$ 8,820	\$ 12,128	\$ 13,892	\$ 13,892	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 220,941	100.0%
COGS															
p1 Aggregate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
p4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%



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1/4/22



Client Name: Pro Forma Cash Flow
 FINANCIAL STATEMENT: 11/2/21
 Date Prepared

The Maine Small Business Development Center, or a client of the Maine SBDC, has prepared the accompanying financial projections from information communicated by management. We are not licensed by the state of Maine to practice Public Accounting and can therefore give no opinion or assurance on the statements.



BUDGET YEAR	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Totals
CASH RECEIPTS													
Cash Sales	\$ 12,128	\$ 12,128	\$ 12,128	\$ 13,892	\$ 13,892	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 230,865
Coll. from Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Draw/(Repay)/LOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan/Equity Inlet.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CASH RECEIVED	\$ 12,128	\$ 12,128	\$ 12,128	\$ 13,892	\$ 13,892	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 23,814	\$ 230,865
CASH PAID OUT													
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Owners Compensation	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 5,517	\$ 66,200
Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,183	\$ 3,183	\$ 3,183	\$ 3,183	\$ 3,183	\$ 3,183	\$ 3,183	\$ 22,279
Payroll Taxes	\$ 844	\$ 844	\$ 844	\$ 844	\$ 844	\$ 1,290	\$ 1,290	\$ 1,290	\$ 1,290	\$ 1,290	\$ 1,290	\$ 1,290	\$ 13,248
Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 698
Bonuses/Sal other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 1,485	\$ 17,823
Ad/Promotion	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 2,546
Postage/Shipping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Car/Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair/Maint	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 212	\$ 2,546
Insurance	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 122	\$ 1,464
Legal & Prof Services	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 1,697
Office Expense	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 53	\$ 637
Taxes & Licenses	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 371	\$ 4,456
Supplies	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 1,273
Telephone & Internet	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 159	\$ 1,910
Utilities	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 318	\$ 3,819
Credit Card & Serv Chg	\$ 40	\$ 64	\$ 88	\$ 100	\$ 100	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ 1,595
Int - Loan 1	\$ 92	\$ 89	\$ 87	\$ 85	\$ 82	\$ 80	\$ 77	\$ 75	\$ 73	\$ 70	\$ 68	\$ 65	\$ 943
Int - Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int - Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int - Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Int-Line of Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation/Amort	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 1,273
Misc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 9,744	\$ 9,795	\$ 9,787	\$ 10,222	\$ 9,795	\$ 13,598	\$ 13,585	\$ 13,583	\$ 13,581	\$ 13,578	\$ 13,576	\$ 13,573	\$ 144,377
Princ. Pmt - Loan 1	\$ 569	\$ 571	\$ 573	\$ 576	\$ 578	\$ 581	\$ 583	\$ 585	\$ 588	\$ 590	\$ 593	\$ 595	\$ 6,983
Princ. Pmt - Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Princ. Pmt - Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Princ. Pmt - Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Owner's Withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CASH PAID	\$ 10,313	\$ 10,337	\$ 10,360	\$ 10,797	\$ 10,373	\$ 14,169	\$ 14,169	\$ 14,169	\$ 14,169	\$ 14,169	\$ 14,169	\$ 14,169	\$ 151,390
CHANGE IN CASH	\$ 1,815	\$ 1,791	\$ 1,767	\$ 3,094	\$ 3,518	\$ 9,645	\$ 9,645	\$ 9,645	\$ 9,645	\$ 9,645	\$ 9,645	\$ 9,645	\$ 6,945
Beginning Balance	\$ 149,509	\$ 151,324	\$ 153,116	\$ 154,893	\$ 157,977	\$ 161,495	\$ 171,141	\$ 180,786	\$ 190,432	\$ 200,077	\$ 209,723	\$ 219,368	\$ 219,368
Ending Balance	\$ 151,324	\$ 153,116	\$ 154,893	\$ 157,977	\$ 161,495	\$ 171,141	\$ 180,786	\$ 190,432	\$ 200,077	\$ 209,723	\$ 219,368	\$ 229,014	\$ 229,014



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Client Name: Pro Forma Balance Sheets
 FINANCIAL STATEMENT: 11/2/21
 Date Prepared: 11/2/21

The Maine Small Business Development Center, or a client of the Maine SBDC, has prepared the accompanying financial projections from information communicated by management. We are not licensed by the state of Maine to practice Public Accounting and can therefore give no opinion or assurance on the statements.

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Cash	\$ 151,324	\$ 153,116	\$ 154,883	\$ 157,977	\$ 161,495	\$ 171,141	\$ 180,786	\$ 190,432	\$ 200,077	\$ 209,723	\$ 219,368	\$ 229,014
Accounts Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepays	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Assets	\$ 154,324	\$ 156,116	\$ 157,883	\$ 160,977	\$ 164,495	\$ 174,141	\$ 183,786	\$ 193,432	\$ 203,077	\$ 212,723	\$ 222,368	\$ 232,014
Net Fixed Assets	\$ 12,607	\$ 12,271	\$ 11,936	\$ 11,600	\$ 11,264	\$ 10,929	\$ 10,593	\$ 10,257	\$ 9,921	\$ 9,585	\$ 9,250	\$ 8,914
Net Intangibles	\$ 4,083	\$ 3,957	\$ 3,830	\$ 3,703	\$ 3,577	\$ 3,450	\$ 3,323	\$ 3,197	\$ 3,070	\$ 2,943	\$ 2,817	\$ 2,690
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 171,015	\$ 172,344	\$ 173,669	\$ 176,310	\$ 179,376	\$ 188,569	\$ 197,762	\$ 206,955	\$ 216,149	\$ 225,342	\$ 234,535	\$ 243,728
Notes Payable - Bank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes Payable - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Line of Credit Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accruals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Payable	\$ 7,012	\$ 7,041	\$ 7,070	\$ 7,100	\$ 7,129	\$ 7,159	\$ 7,189	\$ 7,219	\$ 7,249	\$ 7,279	\$ 7,309	\$ 7,340
CP LTD-Loan 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CP LTD-Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CP LTD-Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CP LTD-Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Liabilities	\$ 7,012	\$ 7,041	\$ 7,070	\$ 7,100	\$ 7,129	\$ 7,159	\$ 7,189	\$ 7,219	\$ 7,249	\$ 7,279	\$ 7,309	\$ 7,340
Long-Term Loan 1	\$ 14,457	\$ 13,857	\$ 13,254	\$ 12,649	\$ 12,041	\$ 11,431	\$ 10,818	\$ 10,203	\$ 9,585	\$ 8,964	\$ 8,341	\$ 7,715
Long-Term Loan 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Loan 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long-Term Loan 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sld. Officer Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 21,469	\$ 20,898	\$ 20,325	\$ 19,749	\$ 19,171	\$ 18,590	\$ 18,007	\$ 17,422	\$ 16,834	\$ 16,243	\$ 15,650	\$ 15,055
Common Stock	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Preferred Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retained Earnings	\$ 143,546	\$ 145,456	\$ 147,344	\$ 150,561	\$ 154,205	\$ 163,979	\$ 173,755	\$ 183,534	\$ 193,315	\$ 203,098	\$ 212,884	\$ 222,673
- Treasury Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Owner's Equity	\$ 149,546	\$ 151,456	\$ 153,344	\$ 156,561	\$ 160,205	\$ 169,979	\$ 179,755	\$ 189,534	\$ 199,315	\$ 209,098	\$ 218,884	\$ 228,673
TOT LIA & NET WORTH	\$ 171,015	\$ 172,354	\$ 173,669	\$ 176,310	\$ 179,376	\$ 188,569	\$ 197,762	\$ 206,955	\$ 216,149	\$ 225,342	\$ 234,535	\$ 243,728
CHECK	0	0	0	0	0	0	0	0	0	0	0	0



- Confidential -

1/4/22



Client Name: The Maine Small Business Development Center, or a client of the Maine SBDC, has prepared the accompanying financial projections from information communicated by management. We are not licensed by the state of Maine to practice Public Accounting and can therefore give no opinion or assurance on the statements.

FINANCIAL STATEMENT: Depreciation Summary
 Date Prepared: 11/2/21

Classification of Property	month and year placed in service	Basis for Depr	Recovery Period	Method	1st Year Dep. Deduction
3-year property		\$ -	3	S.L.	-
5-year property		\$ 18,000	5	S.L.	\$ 3,600
7-year property		\$ 3,000	7	S.L.	\$ 429
10-year property		\$ -	10	S.L.	-
15-year property		\$ -	15	S.L.	-
20-year property		\$ -	20	S.L.	-
25-year property		\$ -	25	S.L.	-
Non-residential real property		\$ -	27.5	S.L.	\$ 4,029

Amortization	Organizational Expense		Loan 1:	Loan 2:	Loan 3:	Loan 4:	Method	1st Year Dep. Deduction
	Intangibles							
	\$ 7,000	-	\$ -	\$ -	\$ -	\$ -	S.L.	\$ 1,400
							S.L.	-
							S.L.	-
							S.L.	-

Total Annual Depreciation and Amortization Expense

\$ 5,429



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Client Name: The Maine Small Business Development Center, a client of the Maine SBDC, Inc.
 FINANCIAL STATEMENT: Depreciation Schedule
 Data Prepared: 1/2/21
 prepared by the accompanying financial projections from information communicated by management. We are not licensed by the state of Maine to practice Public Accounting and can therefore give no opinion of accuracy on the statements.

	3 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
													\$ -

	5 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 3,600
Year 2	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 3,600
Year 3	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 3,600
													\$ 10,800

	7 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 4,320
Year 2	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 4,320
Year 3	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 360	\$ 4,320
													\$ 13,000

	10 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
													\$ -

	15 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
													\$ -

	20 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
													\$ -

	24 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
													\$ -

	27.5 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
													\$ -

	5 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 1,404
Year 2	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 1,404
Year 3	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 117	\$ 1,404
													\$ 4,212

	15 YEARS												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
													\$ -

	Loan Fees												TOTAL
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Year 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Year 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
													\$ -

