

COMMUNITY DEVELOPMENT LOAN COMMITTEE

RESPONSIBILITIES

- Attend monthly meetings
- Provide guidance on changes to program guidelines
- Review loan applications for conformance with criteria established by City Council
- Award or deny assistance based on prudent lending practices and public benefit considerations
- Reconsider appeals

SKILLS

HELPFUL BUT NOT NECESSARY *

- Experience with rental housing
- Understanding of credit and financial analysis
- Understanding of City's housing programs
- Understanding of housing market

*All of these skills can be taught and built upon through committee experience