

**Community Development
Loan Committee Meeting
Minutes of May 3, 2013**

- **Roll Call**

Committee Members Present: Susan Krongold, Traverse Fournier, Matthew Carter, Peter Simonitis, Greg Whitney, Eva Degen, and Ann Parker

Committee Members Excused: Nancy Bard

Committee Members Absent: John Cleveland

Community Concepts Presenter: Joe Balchunas

Staff Present: Yvette Bouttenot, Reine Mynahan, Hal Barter, and Jennifer Banker

- **Minutes - Review of minutes of April 5, 2013 meeting**

Motion: 1st by Susan Krongold to accept the minutes of the meeting, 2nd by Ann Parker.

Vote: 3-2-0 in favor, motion carried.

Matthew Carter and Eva Degen refrained from vote as they were not present at previous meeting. Peter Simonitis and Greg Whitney are new members they refrained from vote as well.

- **Loan Pool Balance Report Review –**

For discussion only

- **Small Business Loan Requests**

Top It Frozen Yogurt, 168-170 Main St (Roak Block) - \$15,000 Small Business Program

Motion: 1st by Greg Whitney to approve the loan as presented. 2nd by Ann Parker.

Vote: 7-0-0 in favor, motion carried

- **NSP HomeBuyer Requests**

Jason & Kristian McCarthy – 43 James St.

Motion: 1st by Ann Parker to approve the loan as presented. 2nd by Eva Degen.

Vote: 7-0-0 in favor, motion carried

Tammy Dumont – 69 Bradman St.

Motion: 1st by Matthew Carter to approve the loan as presented. 2nd by Peter Simonitis.

Vote: 7-0-0 in favor, motion carried

- **Rehabilitation Loan Requests**

Don & Kim Cote, 9 Third Street – \$7,048.40 Commercial Rehab

Motion: 1st by Susan Krongold to approve the loan as presented, 2nd by Ann Parker.

Vote: 7-0-0 in favor, motion carried.

Aweis Omar, 416-418 Turner Street - \$8,000 HOME Program

Motion: 1st by Greg Whitney to approve the loan as presented. 2nd by Susan Krongold.

Vote: 7-0-0 in favor, motion carried.

Debora Cusson, 53 Third St- \$4,000 Residential Rehab Program

Motion: 1st by Ann Parker to approve the loan as presented. 2nd by Peter Simonitis.
Vote: 7-0-0 in favor, motion carried.

- **Other Business**

Reine welcomed the new committee members.

Moving forward the agenda, previous minutes, and the presentation pages will be emailed to committee members. The credit reports will be available for review at the loan committee meeting.

The committee asked that Yvette calculate the loan to value based on the current balance of the mortgages.

- **Adjournment:** Eva Degen made a motion to adjourn, 2nd by Susan Krongold.

Vote: 5-0-0 in favor, motion carried. Peter Simonitis and Traverse Fournier left the meeting early and were not available to vote.

The meeting adjourned at 9:45 a.m.

Respectfully submitted,



Jennifer Banker
Community Development Assistant