

Community Development
Loan Committee Meeting
Minutes of May 10, 2013

- **Roll Call**

Committee Members Present: Traverse Fournier, Peter Simonitis, Greg Whitney, Matthew Carter, Nancy Bard, and Ann Parker

Committee Members Excused: Eva Degen and Susan Krongold

Committee Members Absent: John Cleveland

Staff Present: Yvette Bouttenot, Reine Mynahan, Hal Barter, and Jennifer Banker

- **Minutes - Review of minutes of May 3, 2013 meeting**

Motion: 1st by Greg Whitney to accept the minutes of the meeting, 2nd by Matthew Carter.

Vote: 5-0-1 in favor, motion carried.

Nancy Bard abstained from the vote as she was not in attendance at the May 3rd meeting.

- **Loan Pool Balance Report Review –**

For discussion only

- **Rehabilitation Loan Requests**

Jennifer Turner, 81 Oak Hill Road- \$7,000 HOME Program & \$18,000 SPOT Program

Motion: 1st by Ann Parker to approve the loans as presented with the exception that the HOME Rehab loan payments will be deferred until May 1st 2014, 2nd by Greg Whitney.

Vote: 6-0-0 in favor, motion carried.

Chandra Sturgis, 65 Glendale Ave - \$19,704 HOME Program

Motion: 1st by Greg Whitney to approve the loan as presented. 2nd by Peter Simonitis.

Vote: 6-0-0 in favor, motion carried.

- **Other Business**

The credit reports of applicants will be given to committee members for review at the loan committee meeting.

- **Adjournment:** Ann Parker made a motion to adjourn, 2nd by Peter Simonitis.

Vote: 6-0-0 in favor, motion carried.

The meeting adjourned at 9:20 a.m.

Respectfully submitted, ,



Jennifer Banker
Community Development Assistant