

**Community Development  
Loan Committee Meeting  
Minutes of March 8, 2013**

- **Roll Call**

**Committee Members Present:** Ann Parker, Traverse Fournier, Nancy Bard, John Cleveland, Matthew Carter, and Eva Degen, and Susan Krongold

**Committee Members Excused:**

**Committee Members Absent:**

**Staff Present:** Yvette Bouttenot, Reine Mynahan, Hal Barter, and Jennifer Dow

- **Minutes - Review of minutes of February 8, 2013 meeting**

**Motion:** 1<sup>st</sup> by Ann Parker to accept the minutes of the meeting, 2<sup>nd</sup> by Susan Krongold.

**Vote:** 6-0-1 in favor to accept the minutes of the February 8, 2013. Eva Degen was tardy and missed the vote.

- **Loan Pool Balance Report Review –**

For discussion only ~ Curb Appeal Program funds will be removed from this report as it is a different committee

- **Rehabilitation Loan Requests**

Patricia Church, 100 Bradman Street - \$1,500 SPOT Program

**Motion:** 1<sup>st</sup> by Nancy Bard to deny the loan due to the client's financial situation, 2<sup>nd</sup> by Matthew Carter.

**Vote:** 6-1-0 in favor, motion carried. Susan Krongold voted against the motion.

There was discussion that the remaining funds from the first loan be used to make repairs. Patricia will be notified of the appeal process.

Emily Wood, 166 Oak Hill Road - \$19,000 HOME Program

**Motion:** 1<sup>st</sup> by John Cleveland to approve the loan as presented. 2<sup>nd</sup> by Nancy Bard.

**Vote:** 7-0-0 in favor, motion carried.

- **Other Business**

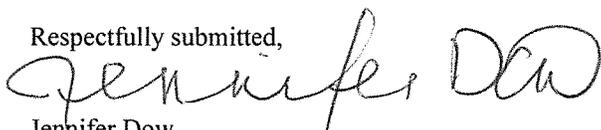
Reine reviewed the Loan Losses with the committee. The percentages were off a bit on the report this will be corrected.

- **Adjournment:** Susan Krongold made a motion to adjourn, 2<sup>nd</sup> by Ann Parker.

**Vote:** 6-0-1 in favor, motion carried John Cleveland exited early was unavailable to motion.

The meeting adjourned at 9:00 a.m.

Respectfully submitted,



Jennifer Dow

Community Development Assistant