

**Community Development
Loan Committee Meeting
Minutes of January 10, 2013**

- **Roll Call**

Committee Members Present: Ann Parker, Susan Krongold, Nancy Bard, John Cleveland, Traverse Fournier, and Eva Degan

Committee Members Excused: Matt Carter

Committee Members Absent:

Staff Present: Yvette Bouttenot, Hal Barter, Reine Mynahan, and Jennifer Dow

- **Minutes - Review of minutes of December 13, 2012 meeting**

Motion: 1st by Nancy Bard to accept the minutes of the meeting, 2nd by Ann Parker.

Vote: 6-0-0 in favor to accept the minutes of the December 13, 2012

- **Loan Pool Balance Report Review –**

For discussion only

- **Rehabilitation Loan Requests**

Garry & Rosemarie Pomerleau, 76 Garfield Road - \$1,500.00 SPOT Program

Motion: 1st by Ann Parker to approve the loan as presented. 2nd by Susan Krongold.

Vote: 6-0-0 in favor, motion carried.

Patricia Arnold, 657 Court Street - \$18,530.00 HOME Program

Motion: 1st by Nancy Bard to table this application until February meeting pending further discussion w/the home owner and a review of the code enforcement rules regarding living space below grade. 2nd by John Cleveland.

Vote: 6-0-0 in favor, motion carried.

- **Other Business**

Discuss meeting on Friday vs. Thursday

Committee confirmed moving forward that meetings will be held on the 1st Friday of each month.

Reine also notified the committee that the Council has established a policy that open positions for committees will be opened for 30 days, Council will then vote on appointments. The loan committee is currently minus 2 members which should be appointed by the end of February.

Officer Elections

Chair

Motion: 1st by John Cleveland for Traverse Fournier to continue as chair. 2nd by Nancy Bard.

Vote: 5-0-1 in favor, motion carried. Traverse Fournier abstained from the vote as he is currently the Chair

Vice Chair

Motion: 1st by Nancy Bard for John Cleveland to continue as vice chair. 2nd by Susan Krongold.

Vote: 5-0-1 in favor, motion carried, John Cleveland abstained from the vote as he is currently the Vice Chair.

- **Adjournment:** Ann Parker made a motion to adjourn, 2nd by Susan Krongold.

Vote: 6-0-0 in favor, motion carried

The meeting adjourned at 8:55 a.m.

Respectfully submitted,


Jennifer Dow

Community Development Assistant