

**Community Development
Loan Committee Meeting
Minutes of April 5, 2013**

- **Roll Call**

Committee Members Present: Susan Krongold, Traverse Fournier, Nancy Bard, Ann Parker, and John Cleveland
Committee Members Excused: Eva Degen and Matthew Carter
Committee Members Absent:
Staff Present: Yvette Bouttenot, Reine Mynahan, Hal Barter, and Jennifer Dow

- **Minutes - Review of minutes of March 8, 2013 meeting**

Motion: 1st by Susan Krongold to accept the minutes of the meeting, 2nd by Ann Parker.
Vote: 5-0-0 in favor to accept the minutes of the March 8, 2013.

- **Loan Pool Balance Report Review –**

For discussion only

- **Rehabilitation Loan Requests**

Don & Kim Cote, 9 Third Street – \$14,444.50 Residential Rehab & \$6,451.87 Commercial Rehab

Motion: 1st by Ann Parker to approve the loan as presented, 2nd by Susan Krongold.
Vote: 5-0-0 in favor, motion carried.

Aweis Omar , 416-418 Turner Street - \$26,927.75 HOME Program

Motion: 1st by Ann Parker to table the loan until May meeting pending discussion w/CCI. 2nd by Nancy Bard.
Vote: 5-0-0 in favor, motion carried. When the loan is presented in May the committee asked that Hal provide a breakdown of cost as well as pictures of the work that needs to be completed. The committee also asked to verify that Aweis is obtaining assistance from LIHEAP.

- **Other Business**

Reine notified the committee that we will not be receiving the lead grant, the new budget was taken to the Council but they have not made any remarks as of yet. There is a meeting Monday April 8th where comments are expected.

The budget is as follows:

- \$30,000 Small Business
- \$160,000 CDBG Rehab
- \$100,000 Curb Appeal ~ a separate committee will approve these
- \$110,000 Home Buyer
- \$369,000 Home Owner Rehab (must be owner occupied)

- **Adjournment:** Ann Parker made a motion to adjourn, 2nd by Susan Krongold.
Vote: 5-0-0 in favor, motion carried.

The meeting adjourned at 9:05 a.m.

Respectfully submitted,



Jennifer Banker
Community Development Assistant