

**Community Development  
Loan Committee Meeting  
Minutes of November 7, 2014**

- **Roll Call**

**Committee Members Present:** Christopher Brann, Matthew Carter, Traverse Fournier, Ann Parker, Peter Simonitis, Celia McGuckian, Susan Dunn and Greg Whitney

**Committee Members Excused:** Dana Bonenfant

**Staff Present:** Yvette Bouttenot, Reine Mynahan, Lori Lewis and Alan Manoian

- **Minutes** - Review of meeting minutes of October 3, 2014

**Motion:** by Greg Whitney to approve the minutes of the meetings October 3, 2014.

2<sup>nd</sup> by Ann Parker

**Vote: 9-0-0** in favor, motion carried.

- **Loan Pool Balance Report Review** –

For discussion only

- **Loan Requests**

Francis & Beverly Larrabee

1517 Hotel Road – \$31,480 HOME Rehab

**Motion:** by Chris Brann to table until next month once more is known about CCI's contribution of the heating system as well as trying to reduce other parts of the budget.

2<sup>nd</sup> by Greg Whitney

**Vote: 9-0** in favor, motion carried.

Richard Doucet

120 Spring Street - \$5,000 Small Business

**Motion:** by Greg Whitney to approve the loan as presented.

2<sup>nd</sup> by Celia McGuckian

**Vote: 9-0** in favor, motion carried.

- **HUD Monitoring**

For discussion only

- **Adjournment:** Ann Parker made a motion to adjourn, 2<sup>nd</sup> by Celia McGuckian.

**Vote: 9-0** in favor, motion carried.

The meeting adjourned at 9:15 a.m.

Respectfully submitted,

Lori Lewis

Community Development Assistant