

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services



**TO:** Clinton Deschene, City Manager  
**FROM:** Jill Eastman, Finance Director  
**RE:** July 2012 Financials  
**DATE:** August 14, 2012

The City has completed its first month of the fiscal year 2013. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 8.33% of the annual budget. Please note that many revenues and expenditures tend to be cyclical therefore the distribution throughout the year will not be even.

### Revenues

Revenues collected through July 31<sup>st</sup> were \$859,059 or 1.19% of budget. This is lower than last year at this time. Notable revenues include:

- A. Excise taxes of \$286,298 – up by about \$35,000 over last year.
- B. State Revenue Sharing of \$348,582 – a 8.1% drop from the same period last year. State Revenue Sharing has been on the decrease for July for the fourth year in a row.
- C. \$98,666 was collected in July to pay off property tax liens.

**CITY OF AUBURN**  
July 2012 Financials

**Expenditures**

Expenditures for the City through July 31<sup>st</sup> were \$1.7 million or 4.77% of the budget. Noteworthy variances are:

- A. Community Programs – The fireworks are paid out of this account in July.
- B. Property - \$145,593 in property insurance premiums (a 2.5% increase over last year).
- C. Water and Sewer – A quarterly hydrant charge of \$135,231 was paid in July. This covers 575 hydrants.
- D. Airport – Quarterly subsidy of \$26,250 paid.
- E. E911 – Quarterly payment of \$258,733 paid.

**Investments**

This section contains an investment schedule as of July 31<sup>st</sup> as well as a comparison of the investments between July and the prior month. Currently, the City's funds are earning an average interest rate of .22% compared to .26% for the same period last year.

Respectfully submitted,



Jill M. Eastman  
Finance Director

**CITY OF AUBURN, MAINE**  
**BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND (NOT INCLUDING SCHOOL)**  
**AS OF July 2012 and June 2012, and June 2011**

	UNAUDITED July 31 2012	UNAUDITED June 30 2012	Increase (Decrease)	AUDITED JUNE 30 2011
<b>ASSETS</b>				
CASH	\$ 13,025,908	\$ 14,380,064	\$ (1,354,156)	\$ 13,294,906
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	677,225	93,672	583,553	1,059,806
TAXES RECEIVABLE-CURRENT	105,855	107,929	(2,074)	114,898
DELINQUENT TAXES	481,778	486,160	(4,382)	440,748
TAX LIENS	1,314,661	1,415,461	(100,800)	1,264,200
NET DUE TO/FROM OTHER FUNDS	13,680,372	14,601,583	(921,211)	1,508,634
	<hr/>	<hr/>		
<b>TOTAL ASSETS</b>	<b>\$ 29,285,798</b>	<b>\$ 31,084,869</b>	<b>\$ (1,799,071)</b>	<b>\$ 17,683,192</b>
 <b>LIABILITIES &amp; FUND BALANCES</b>				
ACCOUNTS PAYABLE	\$ (743,686)	\$ (1,321,316)	\$ 577,630	\$ (1,314,860)
PAYROLL LIABILITIES	123,264	89,880	33,384	1,365
ACCRUED PAYROLL	8,529	(260,243)	268,772	(166,818)
STATE FEES PAYABLE	(65,982)	(3,844)	(62,138)	11,446
ESCROWED AMOUNTS	(43,365)	(41,865)	(1,500)	(64,250)
DEFERRED REVENUE	(1,802,502)	(1,906,136)	103,634	(1,598,154)
	<hr/>	<hr/>		
<b>TOTAL LIABILITIES</b>	<b>\$ (2,523,743)</b>	<b>\$ (3,443,524)</b>	<b>\$ 919,781</b>	<b>\$ (3,131,271)</b>
FUND BALANCE - UNASSIGNED	\$ (26,403,848)	\$ (27,283,139)	\$ 879,291	\$ (14,102,463)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	684,766
FUND BALANCE - RESTRICTED	(1,134,224)	(1,134,224)	-	(1,134,224)
	<hr/>	<hr/>		
<b>TOTAL FUND BALANCE</b>	<b>\$ (26,762,055)</b>	<b>\$ (27,641,346)</b>	<b>\$ 879,291</b>	<b>\$ (14,551,921)</b>
	<hr/>	<hr/>		
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ (29,285,798)</b>	<b>\$ (31,084,870)</b>	<b>\$ 1,799,072</b>	<b>\$ (17,683,192)</b>

**CITY OF AUBURN, MAINE**  
**REVENUES - GENERAL FUND COMPARATIVE**  
**THROUGH July 31, 2012 VS July 31, 2011**

REVENUE SOURCE	FY 2013 BUDGET	ACTUAL REVENUES THRU JULY 2012	% OF BUDGET	FY 2012 BUDGET	ACTUAL REVENUES THRU JULY 2011	% OF BUDGET	VARIANCE
<b>TAXES</b>							
PROPERTY TAX REVENUE-	\$ 42,121,141	\$ 98,666	0.23%	\$ 41,053,952	\$ (29,095)	-0.07%	\$ 127,761
PRIOR YEAR REVENUE	\$ -	\$ 16,278		\$ -	102,798		\$ (86,520)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 514,584	\$ -	0.00%	\$ 488,573	\$ 118,217	24.20%	\$ (118,217)
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 3,018,500	\$ 286,298	9.48%	\$ 2,719,000	\$ 250,024	9.20%	\$ 36,274
PENALTIES & INTEREST	\$ 140,000	\$ 5,786	4.13%	\$ 140,000	\$ 4,735	3.38%	\$ 1,051
<b>TOTAL TAXES</b>	<b>\$ 45,794,225</b>	<b>\$ 407,028</b>	<b>0.89%</b>	<b>\$ 44,401,525</b>	<b>\$ 446,679</b>	<b>1.01%</b>	<b>\$ (39,651)</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS	\$ 39,900	\$ 2,535	6.35%	\$ 30,000	\$ 5,740	19.13%	\$ (3,205)
NON-BUSINESS	\$ 260,700	\$ 58,050	22.27%	\$ 268,400	\$ 16,077	5.99%	\$ 41,973
<b>TOTAL LICENSES</b>	<b>\$ 300,600</b>	<b>\$ 60,585</b>	<b>20.15%</b>	<b>\$ 298,400</b>	<b>\$ 21,817</b>	<b>7.31%</b>	<b>\$ 38,768</b>
<b>INTERGOVERNMENTAL ASSISTANCE</b>							
STATE-LOCAL ROAD ASSISTANCE	\$ 378,000	\$ -	0.00%	\$ 378,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 2,400,000	\$ 348,582	14.52%	\$ 2,400,000	\$ 379,283	15.80%	\$ (30,701)
WELFARE REIMBURSEMENT	\$ 53,083	\$ 5,322	10.03%	\$ 44,955	\$ -	0.00%	\$ 5,322
OTHER STATE AID	\$ 21,000	\$ -	0.00%	\$ 20,000	\$ -	0.00%	\$ -
FEMA REIMBURSEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
CITY OF LEWISTON	\$ 158,362	\$ -	0.00%	\$ 158,362	\$ -	0.00%	\$ -
<b>TOTAL INTERGOVERNMENTAL ASSISTANCE</b>	<b>\$ 3,010,445</b>	<b>\$ 353,904</b>	<b>11.76%</b>	<b>\$ 3,001,317</b>	<b>\$ 379,283</b>	<b>12.64%</b>	<b>\$ (25,379)</b>
<b>CHARGE FOR SERVICES</b>							
GENERAL GOVERNMENT	\$ 130,955	\$ 8,774	6.70%	\$ 135,090	\$ 6,833	5.06%	\$ 1,941
PUBLIC SAFETY	\$ 263,102	\$ 4,048	1.54%	\$ 206,545	\$ 2,366	1.15%	\$ 1,682
EMS TRANSPORT	\$ -	\$ -		\$ -	\$ -		\$ -
EMS AGREEMENT	\$ 100,000	\$ -	0.00%	\$ 100,000	\$ -	0.00%	\$ -
<b>TOTAL CHARGE FOR SERVICES</b>	<b>\$ 494,057</b>	<b>\$ 12,823</b>	<b>2.60%</b>	<b>\$ 441,635</b>	<b>\$ 9,199</b>	<b>2.08%</b>	<b>\$ 3,624</b>
<b>FINES</b>							
PARKING TICKETS & MISC FINES	\$ 45,000	\$ 2,135	4.74%	\$ 55,000	\$ 2,663	4.84%	\$ (528)
<b>MISCELLANEOUS</b>							
INVESTMENT INCOME	\$ 30,000	\$ 5,555	18.52%	\$ 60,000	\$ 2,623	4.37%	\$ 2,932
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 2,000	\$ -	0.00%	\$ -
RENTS	\$ 122,000	\$ -	0.00%	\$ 122,000	\$ -	0.00%	\$ -
UNCLASSIFIED	\$ 5,150	\$ 117	2.27%	\$ 7,340	\$ 15,561	212.00%	\$ (15,444)
SALE OF RECYCLABLES	\$ -	\$ -		\$ -	\$ 15,097		\$ (15,097)
COMMERCIAL SOLID WASTE FEES	\$ -	\$ -		\$ -	\$ 11,050		\$ (11,050)
SALE OF PROPERTY	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ -	0.00%	\$ -
RECREATION PROGRAMS/ARENA	\$ 43,275	\$ -	0.00%	\$ 33,275	\$ 860	2.58%	\$ (860)
MMWAC HOST FEES	\$ 197,400	\$ 16,689	8.45%	\$ 197,400	\$ 16,458	8.34%	\$ 231
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ -	\$ -		\$ 98,318	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 324,212	\$ -	0.00%	\$ 324,212	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ 2,000	\$ -	0.00%	\$ 2,600	\$ -	0.00%	\$ -
CDBG	\$ 8,000	\$ -	0.00%	\$ 8,000	\$ 667	8.34%	\$ (667)
UTILITY REIMBURSEMENT	\$ 37,500	\$ 223	0.59%	\$ 37,500	\$ 375	1.00%	\$ (152)
CITY FUND BALANCE CONTRIBUTION	\$ 1,350,000	\$ -	0.00%	\$ 1,050,000	\$ -	0.00%	\$ -
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 2,141,537</b>	<b>\$ 22,584</b>	<b>1.05%</b>	<b>\$ 1,962,645</b>	<b>\$ 62,691</b>	<b>3.19%</b>	<b>\$ (40,107)</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 51,785,864</b>	<b>\$ 859,059</b>	<b>1.66%</b>	<b>\$ 50,160,522</b>	<b>\$ 922,332</b>	<b>1.84%</b>	<b>\$ (63,273)</b>
<b>SCHOOL REVENUES</b>							
EDUCATION SUBSIDY	\$ 17,942,071	\$ -	0.00%	\$ 17,942,071	\$ 1,508,925	8.41%	\$ (1,508,925)
EDUCATION	\$ 1,358,724	\$ -	0.00%	\$ 1,358,724	\$ 6,573	0.48%	\$ (6,573)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 855,251	\$ -	0.00%	\$ 855,251	\$ -	0.00%	\$ -
<b>TOTAL SCHOOL</b>	<b>\$ 20,156,046</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 20,156,046</b>	<b>\$ 1,515,498</b>	<b>7.52%</b>	<b>\$ (1,515,498)</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$ 71,941,910</b>	<b>\$ 859,059</b>	<b>1.19%</b>	<b>\$ 70,316,568</b>	<b>\$ 2,437,830</b>	<b>3.47%</b>	<b>\$ (1,578,771)</b>

**CITY OF AUBURN, MAINE  
EXPENDITURES - GENERAL FUND COMPARATIVE  
THROUGH July 31, 2012 VS July 31, 2011**

DEPARTMENT	Unaudited			Audited			VARIANCE
	FY 2012 REVISED BUDGET	EXP THRU JULY 2012	% OF BUDGET	FY 2012 BUDGET	EXP THRU JULY 2011	% OF BUDGET	
<b>ADMINISTRATION</b>							
MAYOR AND COUNCIL	\$ 99,690	\$ 1,050	1.05%	\$ 99,690	\$ 26,050	26.13%	\$ (25,000)
CITY MANAGER	\$ 343,296	\$ 15,404	4.49%	\$ 280,915	\$ 17,379	6.19%	\$ (1,975)
ASSESSING SERVICES	\$ 183,801	\$ 9,203	5.01%	\$ 188,906	\$ 9,819	5.20%	\$ (616)
CITY CLERK	\$ 150,676	\$ 7,785	5.17%	\$ 137,422	\$ 6,814	4.96%	\$ 971
FINANCIAL SERVICES	\$ 419,539	\$ 18,377	4.38%	\$ 365,023	\$ 22,156	6.07%	\$ (3,779)
HUMAN RESOURCES	\$ 137,836	\$ 7,012	5.09%	\$ 137,363	\$ 7,977	5.81%	\$ (965)
INFORMATION COMMUNICATION TECHNOLOGY	\$ 386,632	\$ 6,680	1.73%	\$ 361,058	\$ 49,692	13.76%	\$ (43,012)
LEGAL SERVICES	\$ 85,000	\$ 888	1.04%	\$ 84,284	\$ 735	0.87%	\$ 153
CUSTOMER SERVICE	\$ -	\$ -		\$ 2,428	\$ (5)	-0.21%	\$ 5
<b>TOTAL ADMINISTRATION</b>	<b>\$ 1,806,470</b>	<b>\$ 66,399</b>	<b>3.68%</b>	<b>\$ 1,657,089</b>	<b>\$ 140,617</b>	<b>8.49%</b>	<b>\$ (74,218)</b>
<b>COMMUNITY SERVICES</b>							
ENGINEERING	\$ 320,370	\$ 17,926	5.60%	\$ 293,612	\$ 31,424	10.70%	\$ (13,498)
COMMUNITY PROGRAMS	\$ 14,050	\$ 9,450	67.26%	\$ 12,650	\$ 9,450	74.70%	\$ -
PLANNING & PERMITTING	\$ 776,532	\$ 44,004	5.67%	\$ 727,756	\$ 47,049	6.46%	\$ (3,045)
PARKS AND RECREATION	\$ 602,191	\$ 30,653	5.09%	\$ 615,858	\$ 30,983	5.03%	\$ (330)
HEALTH & SOCIAL SERVICES	\$ 176,567	\$ 15,604	8.84%	\$ 153,811	\$ 10,770	7.00%	\$ 4,834
PUBLIC LIBRARY	\$ 968,292	\$ 82,479	8.52%	\$ 929,407	\$ 77,451	8.33%	\$ 5,028
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$ 2,858,002</b>	<b>\$ 200,116</b>	<b>7.00%</b>	<b>\$ 2,733,094</b>	<b>\$ 207,127</b>	<b>7.58%</b>	<b>\$ (7,011)</b>
<b>FISCAL SERVICES</b>							
DEBT SERVICE	\$ 6,682,797	\$ -	0.00%	\$ 6,810,550	\$ -	0.00%	\$ -
PROPERTY	\$ 699,114	\$ 162,804	23.29%	\$ 680,137	\$ 162,025	23.82%	\$ 779
WORKERS COMPENSATION	\$ 415,000	\$ -	0.00%	\$ 451,890	\$ 9,771	2.16%	\$ (9,771)
WAGES & BENEFITS	\$ 4,602,545	\$ 329,054	7.15%	\$ 4,209,929	\$ 337,614	8.02%	\$ (8,560)
EMERGENCY RESERVE (10108062-670000)	\$ 333,818	\$ -	0.00%	\$ 328,608	\$ -	0.00%	\$ -
<b>TOTAL FISCAL SERVICES</b>	<b>\$ 12,733,274</b>	<b>\$ 491,858</b>	<b>3.86%</b>	<b>\$ 12,481,114</b>	<b>\$ 509,410</b>	<b>4.08%</b>	<b>\$ (17,552)</b>
<b>PUBLIC SAFETY</b>							
EMERGENCY MGMT AGENCY	\$ -	\$ -		\$ 2,903	\$ -	0.00%	\$ -
FIRE DEPARTMENT	\$ 3,904,344	\$ 224,600	5.75%	\$ 3,716,161	\$ 226,352	6.09%	\$ (1,752)
POLICE DEPARTMENT	\$ 3,439,583	\$ 175,200	5.09%	\$ 3,315,380	\$ 178,464	5.38%	\$ (3,264)
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 7,343,927</b>	<b>\$ 399,800</b>	<b>5.44%</b>	<b>\$ 7,034,444</b>	<b>\$ 404,816</b>	<b>5.75%</b>	<b>\$ (5,016)</b>
<b>PUBLIC WORKS</b>							
PUBLIC WORKS DEPARTMENT	\$ 4,617,744	\$ 159,199	3.45%	\$ 4,682,884	\$ 175,699	3.75%	\$ (16,500)
WATER AND SEWER	\$ 558,835	\$ 135,231	24.20%	\$ 558,835	\$ 135,231	24.20%	\$ -
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 5,176,579</b>	<b>\$ 294,430</b>	<b>5.69%</b>	<b>\$ 5,241,719</b>	<b>\$ 310,930</b>	<b>5.93%</b>	<b>\$ (16,500)</b>
<b>INTERGOVERNMENTAL PROGRAMS</b>							
AUBURN-LEWISTON AIRPORT	\$ 105,000	\$ 26,250	25.00%	\$ 106,750	\$ 26,688	25.00%	\$ (438)
E911 COMMUNICATION CENTER	\$ 1,035,381	\$ 258,733	24.99%	\$ 968,347	\$ 242,087	25.00%	\$ 16,646
LATC-PUBLIC TRANSIT	\$ 235,548	\$ -	0.00%	\$ 207,779	\$ -	0.00%	\$ -
LAEGC-ECONOMIC COUNCIL	\$ 160,687	\$ -	0.00%	\$ 160,687	\$ -	0.00%	\$ -
COMMUNITY LITTLE THEATER	\$ 20,160	\$ -	0.00%	\$ 20,160	\$ 5,040	25.00%	\$ (5,040)
TAX SHARING	\$ 289,000	\$ -	0.00%	\$ 288,593	\$ -	0.00%	\$ -
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 1,845,776</b>	<b>\$ 284,983</b>	<b>15.44%</b>	<b>\$ 1,752,316</b>	<b>\$ 273,815</b>	<b>15.63%</b>	<b>\$ 11,168</b>
<b>COUNTY TAX</b>							
TIF (10108058-580000)	\$ 2,006,244	\$ -	0.00%	\$ 1,925,561	\$ -	0.00%	\$ -
OVERLAY	\$ 2,619,142	\$ -	0.00%	\$ 2,619,142	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ 301,604	\$ -	0.00%	\$ -
<b>TOTAL CITY DEPARTMENTS</b>	<b>\$ 36,389,414</b>	<b>\$ 1,737,586</b>	<b>4.77%</b>	<b>\$ 35,746,083</b>	<b>\$ 1,846,715</b>	<b>5.17%</b>	<b>\$ (109,129)</b>
<b>EDUCATION DEPARTMENT</b>							
	\$ 34,705,246	\$ -	0.00%	\$ 34,705,246	\$ 671,395	1.93%	\$ (671,395)
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 71,094,660</b>	<b>\$ 1,737,586</b>	<b>2.44%</b>	<b>\$ 70,451,329</b>	<b>\$ 2,518,110</b>	<b>3.57%</b>	<b>\$ (780,524)</b>

**CITY OF AUBURN, MAINE  
INVESTMENT SCHEDULE  
AS OF July 31, 2012**

INVESTMENT	FUND	BALANCE	BALANCE June 30, 2012	INTEREST RATE	WEIGHTED AVG YIELD
BANKNORTH MNY MKT	24-1242924 GENERAL FUND	\$ 55,217.32	\$ 55,207.97	0.20%	
BANKNORTH MNY MKT	24-1745910 GF-WORKERS COMP	\$ 49,193.42	\$ 49,189.25	0.10%	
BANKNORTH MNY MKT	24-1745944 GF-UNEMPLOYMENT	\$ 66,761.40	\$ 66,750.09	0.20%	
BANKNORTH CD	7033 GF-UNEMPLOYMENT	\$ 102,404.84	\$ 102,404.84	2.64%	
BANKNORTH MNY MKT	24-1809302 SPECIAL REVENUE	\$ 52,447.61	\$ 52,438.73	0.20%	
BANKNORTH MNY MKT	24-1745902 SR-PERMIT PARKING	\$ 197,578.12	\$ 197,544.66	0.20%	
BANKNORTH MNY MKT	24-1745895 SR-TIF	\$ 1,115,483.96	\$ 1,115,295.03	0.20%	
BANKNORTH MNY MKT	24-1746819 CAPITAL PROJECTS	\$ 10,876,063.25	\$ 10,874,221.17	0.20%	
BANKNORTH MNY MKT	24-1745928 ICE ARENA	\$ 248,775.99	\$ 248,733.85	0.10%	
<b>GRAND TOTAL</b>		<b>\$ 12,763,925.91</b>	<b>\$ 12,761,785.59</b>		<b>0.22%</b>