

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Howard Kroll, City Manager
FROM: Jill Eastman, Finance Director
REF: March 2016 Financial Report
DATE: April 19, 2016

The following is a discussion regarding the significant variances found in the City's March financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its ninth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 75.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through March 31st, including the school department were \$62,771,037, or 80.94%, of the budget. The municipal revenues including property taxes were \$47,545,611, or 86.55% of the budget which is more than the same period last year by \$316,692. The accounts listed below are noteworthy.

- A. March 15th the second installment for real estate taxes were due. The City collected \$13,116,830 in the month of March of which \$2,045,076 was collected on tax day.
- B. Excise tax for the month of March is at 81.73%. This is a \$157,809 increase from FY 15. Our excise revenues for FY16 are 6.73% above projections as of March 31, 2016.
- C. State Revenue Sharing for the month of March is 75.18% or \$1,110,930. This is 11.28% increase from this March to last March.

Expenditures

City expenditures through March 2016 were \$30,964,995 or 80.45%, of the budget. Noteworthy variances are:

- A. Tax Sharing: Tax sharing is currently at 7.8%. The tax sharing will be calculated and paid to the City of Lewiston in April.
- B. The Fire Department exceeds expectations and is at 80.44% of the total budget at the end of March. The Department continues to monitor their expenditures to try to offset any over expenditures by year end.
- C. Legal Services are over budget by \$11,009 at the end of March.

Investments

This section contains an investment schedule as of March 31st. Currently the City's funds are earning an average interest rate of .47%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of March 2016, February 2016, and June 2015

ASSETS	UNAUDITED March 31 2016	UNAUDITED February 29 2016	Increase (Decrease)	AUDITED JUNE 30 2015
CASH	\$ 20,630,915	\$ 13,047,392	\$ 7,583,523	\$ 11,951,131
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	2,250,103	2,212,052	38,051	2,429,419
TAXES RECEIVABLE-CURRENT	2,916,533	16,033,363	(13,116,830)	37,898
DELINQUENT TAXES	614,992	615,829	(837)	571,005
TAX LIENS	582,816	629,083	(46,267)	1,721,395
NET DUE TO/FROM OTHER FUNDS	(1,052,964)	1,654,757	(2,707,721)	266,370
TOTAL ASSETS	\$ 25,942,396	\$ 34,192,477	\$ (8,250,081)	\$ 16,977,218
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (101,293)	\$ (17,373)	\$ (83,920)	\$ (1,935,471)
PAYROLL LIABILITIES	(318,148)	(467,884)	149,736	-
ACCRUED PAYROLL	36,805	36,805	-	(2,329,832)
STATE FEES PAYABLE	(33,865)	(27,082)	(6,783)	-
ESCROWED AMOUNTS	(13,182)	(9,847)	(3,335)	(6,039)
DEFERRED REVENUE	(4,092,500)	(17,256,434)	13,163,934	(1,860,686)
TOTAL LIABILITIES	\$ (4,522,184)	\$ (17,741,816)	\$ 13,219,632	\$ (6,132,028)
FUND BALANCE - UNASSIGNED	\$ (20,329,260)	\$ (15,359,709)	\$ (4,969,551)	\$ (8,018,394)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,826,796)
TOTAL FUND BALANCE	\$ (21,420,213)	\$ (16,450,662)	\$ (4,969,551)	\$ (10,845,190)
TOTAL LIABILITIES AND FUND BALANCE	\$ (25,942,396)	\$ (34,192,477)	\$ 8,250,081	\$ (16,977,218)

**CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH March 31, 2016 VS March 31, 2015**

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU MAR 2016	% OF BUDGET	FY 2015 BUDGET	ACTUAL REVENUES THRU MAR 2015	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 44,021,283	\$ 39,195,799	89.04%	\$ 43,055,996	\$ 40,168,651	93.29%	\$ (972,852)
PRIOR YEAR TAX REVENUE	\$ -	\$ 909,304		\$ -	\$ 843,154		\$ 66,150
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 505,000	\$ 258,527	51.19%	\$ 495,000	\$ 383,752	77.53%	\$ (125,225)
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 3,350,000	\$ 2,738,102	81.73%	\$ 3,185,000	\$ 2,580,293	81.01%	\$ 157,809
PENALTIES & INTEREST	\$ 150,000	\$ 89,707	59.80%	\$ 145,000	\$ 93,806	64.69%	\$ (4,099)
TOTAL TAXES	\$ 48,026,283	\$ 43,191,439	89.93%	\$ 46,880,996	\$ 44,069,656	94.00%	\$ (878,217)
LICENSES AND PERMITS							
BUSINESS	\$ 48,300	\$ 49,636	102.77%	\$ 48,300	\$ 44,258	91.63%	\$ 5,378
NON-BUSINESS	\$ 356,800	\$ 261,494	73.29%	\$ 339,300	\$ 270,113	79.61%	\$ (8,619)
TOTAL LICENSES	\$ 405,100	\$ 311,130	76.80%	\$ 387,600	\$ 314,371	81.11%	\$ (3,241)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 440,000	\$ 401,596	91.27%	\$ 440,000	\$ 397,504	90.34%	\$ 4,092
STATE REVENUE SHARING	\$ 1,477,641	\$ 1,110,930	75.18%	\$ 1,649,470	\$ 1,054,059	63.90%	\$ 56,871
WELFARE REIMBURSEMENT	\$ 70,000	\$ 41,638	59.48%	\$ 70,000	\$ 36,897	52.71%	\$ 4,741
OTHER STATE AID	\$ 22,000	\$ 3,555	16.16%	\$ 22,000	\$ 3,356	15.25%	\$ 199
CITY OF LEWISTON	\$ 155,000	\$ 5,040	3.25%	\$ 155,000	\$ -	0.00%	\$ 5,040
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,164,641	\$ 1,562,758	72.19%	\$ 2,336,470	\$ 1,491,816	63.85%	\$ 70,942
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 133,040	\$ 98,326	73.91%	\$ 132,040	\$ 109,260	82.75%	\$ (10,934)
PUBLIC SAFETY	\$ 239,138	\$ 69,636	29.12%	\$ 485,703	\$ 304,074	62.60%	\$ (234,438)
EMS TRANSPORT	\$ 1,250,000	\$ 750,216	60.02%	\$ 987,551	\$ 345,429	34.98%	\$ 404,787
TOTAL CHARGE FOR SERVICES	\$ 1,622,178	\$ 918,178	56.60%	\$ 1,605,294	\$ 758,763	47.27%	\$ 159,415
FINES							
PARKING TICKETS & MISC FINES	\$ 60,000	\$ 49,060	81.77%	\$ 26,000	\$ 49,540	190.54%	\$ (480)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 5,000	\$ 39,878	797.56%	\$ 10,000	\$ 2,177	21.77%	\$ 37,701
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 2,000	\$ -	0.00%	\$ -
RENTS	\$ 18,000	\$ 158,245	879.14%	\$ 122,000	\$ -	0.00%	\$ 158,245
UNCLASSIFIED	\$ 20,000	\$ 30,288	151.44%	\$ 20,000	\$ 10,800	54.00%	\$ 19,488
SALE OF RECYCLABLES	\$ -	\$ -		\$ -	\$ -		\$ -
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 45,075		\$ -	\$ 30,948		\$ 14,127
SALE OF PROPERTY	\$ 20,000	\$ 501,519	2507.60%	\$ 20,000	\$ 2,333	11.67%	\$ 499,186
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 210,000	\$ 157,991	75.23%	\$ 206,000	\$ 157,344	76.38%	\$ 647
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 545,000	\$ 545,000	100.00%	\$ 500,000	\$ -	0.00%	\$ 545,000
TRANSFER IN: POLICE	\$ 45,000	\$ -	0.00%	\$ 20,000	\$ -	0.00%	\$ -
TRANSFER IN: PARKING PROGRAM	\$ -	\$ -		\$ 55,000	\$ -	0.00%	\$ -
TRANSFER IN: PD DRUG MONEY	\$ -	\$ -		\$ 45,000	\$ -	0.00%	\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 42,718	\$ -	0.00%	\$ 41,720	\$ -	0.00%	\$ -
TRANSFER IN: SPECIAL REVENUE	\$ -	\$ -		\$ 290,000	\$ 304,999	105.17%	\$ (304,999)
ENERGY EFFICIENCY	\$ -	\$ 3,600		\$ -	\$ -		\$ 3,600
CDBG	\$ 58,000	\$ 18,524	31.94%	\$ 58,000	\$ 18,585	32.04%	\$ (61)
UTILITY REIMBURSEMENT	\$ 37,500	\$ 12,925	34.47%	\$ 37,500	\$ 17,587	46.90%	\$ (4,662)
CITY FUND BALANCE CONTRIBUTION	\$ 1,650,000	\$ -	0.00%	\$ 1,350,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,653,218	\$ 1,513,045	57.03%	\$ 2,777,220	\$ 544,773	19.62%	\$ 968,272
TOTAL GENERAL FUND REVENUES	\$ 54,931,420	\$ 47,545,611	86.55%	\$ 54,013,580	\$ 47,228,919	87.44%	\$ 316,692
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 20,854,672	\$ 14,701,854	70.50%	\$ 20,411,239	\$ 14,040,728	68.79%	\$ 661,126
EDUCATION	\$ 856,607	\$ 523,572	61.12%	\$ 774,572	\$ 433,223	55.93%	\$ 90,349
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 22,618,161	\$ 15,225,426	67.32%	\$ 22,092,693	\$ 14,473,951	65.51%	\$ 751,475
GRAND TOTAL REVENUES	\$ 77,549,581	\$ 62,771,037	80.94%	\$ 76,106,273	\$ 61,702,870	81.07%	\$ 1,068,167

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH March 31, 2016 VS March 31, 2015

DEPARTMENT	FY 2016 BUDGET	Unaudited EXP THRU MAR 2016	% OF BUDGET	FY 2015 BUDGET	Unaudited EXP THRU MAR 2015	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 77,366	\$ 71,555	92.49%	\$ 78,532	\$ 71,690	91.29%	\$ (135)
CITY MANAGER	\$ 269,340	\$ 209,613	77.82%	\$ 280,750	\$ 180,366	64.24%	\$ 29,247
ECONOMIC DEVELOPMENT	\$ 361,080	\$ 283,604	78.54%	\$ 359,500	\$ 251,370	69.92%	\$ 32,234
CITY CLERK	\$ 165,053	\$ 127,104	77.01%	\$ 164,593	\$ 126,420	76.81%	\$ 684
FINANCIAL SERVICES	\$ 619,855	\$ 473,148	76.33%	\$ 605,135	\$ 423,004	69.90%	\$ 50,144
HUMAN RESOURCES	\$ 143,526	\$ 109,567	76.34%	\$ 139,578	\$ 98,368	70.48%	\$ 11,199
INFORMATION TECHNOLOGY	\$ 390,190	\$ 296,187	75.91%	\$ 413,829	\$ 303,042	73.23%	\$ (6,855)
LEGAL SERVICES	\$ 65,000	\$ 76,009	116.94%	\$ 65,000	\$ 46,904	72.16%	\$ 29,105
TOTAL ADMINISTRATION	\$ 2,091,410	\$ 1,646,787	78.74%	\$ 2,106,917	\$ 1,501,164	71.25%	\$ 145,623
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 906,631	\$ 717,980	79.19%	\$ 902,494	\$ 636,327	70.51%	\$ 81,653
HEALTH & SOCIAL SERVICES	\$ 184,711	\$ 109,640	59.36%	\$ 192,954	\$ 127,826	66.25%	\$ (18,186)
RECREATION & SPECIAL EVENTS*	\$ 338,871	\$ 220,482	65.06%	\$ -	\$ -	-	\$ 220,482
PUBLIC LIBRARY	\$ 979,516	\$ 640,010	65.34%	\$ 960,692	\$ 784,327	81.64%	\$ (144,317)
TOTAL COMMUNITY SERVICES	\$ 2,409,729	\$ 1,688,112	70.05%	\$ 2,056,140	\$ 1,548,480	75.31%	\$ 139,632
FISCAL SERVICES							
DEBT SERVICE	\$ 6,324,864	\$ 6,157,053	97.35%	\$ 6,263,936	\$ 6,176,490	98.60%	\$ (19,437)
FACILITIES	\$ 653,080	\$ 497,593	76.19%	\$ 698,335	\$ 337,457	48.32%	\$ 160,136
WORKERS COMPENSATION	\$ 496,536	\$ 496,536	100.00%	\$ 468,081	\$ -	0.00%	\$ 496,536
WAGES & BENEFITS	\$ 5,171,309	\$ 3,639,705	70.38%	\$ 4,737,117	\$ 3,572,294	75.41%	\$ 67,411
EMERGENCY RESERVE (10108062-670000)	\$ 375,289	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 13,021,078	\$ 10,790,887	82.87%	\$ 12,542,758	\$ 10,086,241	80.41%	\$ 704,646
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,099,634	\$ 3,297,742	80.44%	\$ 4,057,633	\$ 3,257,743	80.29%	\$ 39,999
FIRE EMS	\$ 549,801	\$ 288,947	52.55%	\$ 635,468	\$ 258,392	40.66%	\$ 30,555
POLICE DEPARTMENT	\$ 3,870,995	\$ 2,839,066	73.34%	\$ 3,738,108	\$ 2,765,834	73.99%	\$ 73,232
TOTAL PUBLIC SAFETY	\$ 8,520,430	\$ 6,425,755	75.42%	\$ 8,431,209	\$ 6,281,969	74.51%	\$ 143,786
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,525,898	\$ 3,239,144	71.57%	\$ 5,806,379	\$ 4,392,871	75.66%	\$ (1,153,727)
SOLID WASTE DISPOSAL*	\$ 927,278	\$ 590,199	63.65%	\$ -	\$ -	-	\$ 590,199
WATER AND SEWER	\$ 599,013	\$ 452,385	75.52%	\$ 599,013	\$ 452,385	75.52%	\$ -
TOTAL PUBLIC WORKS	\$ 6,052,189	\$ 4,281,728	70.75%	\$ 6,405,392	\$ 4,845,256	75.64%	\$ (563,528)
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 105,000	\$ 105,000	100.00%	\$ 105,000	\$ 78,750	75.00%	\$ 26,250
E911 COMMUNICATION CENTER	\$ 1,069,122	\$ 805,241	75.32%	\$ 1,067,249	\$ 787,020	73.74%	\$ 18,221
LATC-PUBLIC TRANSIT	\$ 209,244	\$ 233,349	111.52%	\$ 235,373	\$ 158,533	67.35%	\$ 74,816
LA ARTS	\$ -	\$ -	-	\$ 17,000	\$ 8,000	47.06%	\$ (8,000)
TAX SHARING	\$ 270,000	\$ 21,066	7.80%	\$ 270,000	\$ 29,040	10.76%	\$ (7,974)
TOTAL INTERGOVERNMENTAL	\$ 1,653,366	\$ 1,164,656	70.44%	\$ 1,694,622	\$ 1,061,343	62.63%	\$ 103,313
COUNTY TAX							
TIF (10108058-580000)	\$ 2,142,268	\$ 2,142,268	100.00%	\$ 2,046,880	\$ 2,046,879	100.00%	\$ 95,389
OVERLAY	\$ 2,599,914	\$ 2,824,802	108.65%	\$ 2,584,032	\$ 2,599,913	100.61%	\$ 224,889
	\$ -	\$ -	-	\$ -	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 38,490,384	\$ 30,964,995	80.45%	\$ 37,867,950	\$ 29,971,245	79.15%	\$ 993,750
EDUCATION DEPARTMENT	\$ 39,062,197	\$ 21,803,817	55.82%	\$ 38,241,323	\$ 22,083,178	57.75%	\$ (279,361)
TOTAL GENERAL FUND EXPENDITURES	\$ 77,552,581	\$ 52,768,812	68.04%	\$ 76,109,273	\$ 52,054,423	68.39%	\$ 714,389

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF March 31, 2016**

INVESTMENT		FUND	BALANCE March 31, 2016	BALANCE February 29, 2016	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 4,261,390.19	\$ 4,259,942.89	0.40%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,002,659.38	\$ 1,002,318.88	0.40%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 3,052,926.48	\$ 3,051,870.12	0.40%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,089.59	\$ 50,072.62	0.40%
ANDROSCOGGIN BANK	748	UNEMPLOYMENT	\$ 50,089.60	\$ 50,072.61	0.40%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 130,233.20	\$ 130,189.00	0.40%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	0.45%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.50%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.85%
GRAND TOTAL			\$ 10,297,388.44	\$ 10,294,466.12	0.47%

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2015 - June 30, 2016
Report as of March 31, 2016

	July 2015	August 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2015	Mar 2015	Adjustment	Totals	% of Total
No Insurance Information				\$ 9,878.80	\$ 9,378.20	\$ 7,920.00	\$ 15,706.00	\$ 10,867.40	\$ 16,949.20	\$ (53,750.40)	\$ 16,949.20	1.02%
Bluecross	\$ 4,447.40	\$ 9,313.20	\$ 16,358.80	\$ 7,914.80	\$ 8,336.80	\$ 9,136.40	\$ 5,167.40	\$ 9,445.60	\$ 8,658.40	\$ 17,680.80	\$ 96,459.60	5.80%
Intercept	\$ 200.00	\$ 400.00	\$ 500.00	\$ 400.00	\$ 300.00	\$ 200.00	\$ 100.00	\$ 400.00	\$ 500.00	\$ 100.00	\$ 3,100.00	0.19%
Medicare	\$ 76,994.00	\$ 81,754.00	\$ 95,440.20	\$ 83,724.40	\$ 75,419.20	\$ 105,424.20	\$ 85,563.40	\$ 75,211.60	\$ 91,344.40	\$ 12,894.00	\$ 783,769.40	47.09%
Medicaid	\$ 32,852.00	\$ 29,305.00	\$ 39,741.60	\$ 26,231.20	\$ 23,081.80	\$ 27,212.00	\$ 26,440.00	\$ 33,075.20	\$ 22,219.60	\$ 14,106.20	\$ 274,264.60	16.48%
Other/Commercial	\$ 36,705.40	\$ 31,800.40	\$ 41,227.00	\$ 33,338.80	\$ 25,727.60	\$ 24,983.40	\$ 33,851.80	\$ 32,748.60	\$ 49,548.80	\$ 67,342.60	\$ 377,274.40	22.67%
Patient	\$ 30,593.00	\$ 32,031.80	\$ 16,754.40	\$ 26,109.20	\$ 14,667.80	\$ 21,797.80	\$ 8,812.00	\$ 12,714.80	\$ 7,445.00	\$ (61,581.80)	\$ 109,344.00	6.57%
Worker's Comp										\$ 3,208.60	\$ 3,208.60	0.19%
TOTAL	\$ 181,791.80	\$ 184,604.40	\$ 210,022.00	\$ 187,597.20	\$ 156,911.40	\$ 196,673.80	\$ 175,640.60	\$ 174,463.20	\$ 196,665.40	\$ (0.00)	\$ 1,664,369.80	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2015 - June 30, 2016
Report as of March 31, 2016

	July 2015	August 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2015	Feb 2015	Mar 2015	Adjustment	Totals	% of Total
No Insurance Information				12	12	10	19	13	20		86	4.10%
Bluecross	5	11	20	9	10	11	6	11	10		93	4.43%
Intercept	2	4	5	4	3	2	1	4	5		30	1.43%
Medicare	91	98	122	109	96	131	108	91	109		955	45.54%
Medicaid	40	35	52	34	29	37	33	43	27		330	15.74%
Other/Commercial	44	39	55	42	31	33	40	45	61		390	18.60%
Patient	37	39	21	32	20	29	11	15	9		213	10.16%
Worker's Comp											0	0.00%
TOTAL	219	226	275	242	201	253	218	222	241	0	2097	100.00%

TOTAL REVENUE COLLECTED AS OF 3/31/16 \$750,216
TOTAL EXPENDITURES AS OF 3/31/16 \$288,947

**EMS BILLING
AGING REPORT
July 1, 2015 to June 30, 2016
Report as of March 31, 2016**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 10,460.75	70%	\$ 2,675.97	18%	\$ 986.36	7%	\$ -	0%	\$ 917.49	6%	\$ 15,040.57	2.62%
Intercept	\$ 200.00	100%	\$ -	0%	\$ -		\$ -		\$ -		\$ 200.00	0.03%
Medicare	\$ 46,918.80	96%	\$ -	0%	\$ -	0%	\$ -	0%	\$ 1,997.25	4%	\$ 48,916.05	8.52%
Medicaid	\$ 18,815.68	83%	\$ 82.10	0%	\$ -	0%	\$ 762.71	3%	\$ 3,059.51	13%	\$ 22,720.00	3.96%
Other/Commercial	\$ 62,873.58	72%	\$ 9,902.46	11%	\$ 2,373.78	3%	\$ 865.96	1%	\$ 11,455.88	13%	\$ 87,471.66	15.23%
Patient	\$ 31,597.80	8%	\$ 29,409.35	7%	\$ 26,021.20	7%	\$ 34,783.84	9%	\$ 278,034.94	70%	\$ 399,847.13	69.64%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 170,866.61		\$ 42,069.88		\$ 29,381.34		\$ 36,412.51		\$ 295,465.07		\$ 574,195.41	
	30%		7%		5%		6%		51%		100%	100.00%

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Howard Kroll, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for March 31, 2016



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of March 31, 2016.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, February 29, 2016.

Current Assets:

As of the end of March 2016 the total current assets of Norway Savings Bank Arena were (\$150,862). These consisted of cash and cash equivalents of \$91,253, accounts receivable of \$74,382 and an interfund payable of \$316,497, which means that Norway owes the General Fund \$316,497 at the end of March.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of March 31, 2016 was \$215,947.

Liabilities:

Norway Arena had accounts payable of \$88,065 as of March 31, 2016.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through March 2016 are \$854,841. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through March 2016 were \$943,000. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of March 2016 Norway Arena has an operating loss of \$88,159 compared to the March 2015 operating loss of \$193,243 a decrease in the operating loss for the fiscal year of \$105,084.

As of March 31, 2016 Norway Arena has a decrease in net assets of \$22,980.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY16 is \$99,744 more than in FY15 and expenditures in FY16 are \$8,395 less than last year in March.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
March 31, 2016
Business-type Activities - Enterprise Fund

	March 31, 2016	February 29, 2016	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 91,253	\$ 91,281	\$ (28)
Interfund receivables/payables	(316,497)	(369,807)	53,310
Prepaid Rent	-	-	-
Accounts receivable	74,382	136,851	(62,469)
Total current assets	(150,862)	(141,675)	(9,187)
Noncurrent assets:			
Capital assets:			
Buildings	38,905	38,905	-
Equipment	285,813	285,813	-
Land improvements	-	-	-
Less accumulated depreciation	(108,771)	(108,771)	-
Total noncurrent assets	215,947	215,947	-
Total assets	65,085	74,272	(9,187)
LIABILITIES			
Accounts payable	\$ 88,065	\$ 41,210	\$ 46,855
Total liabilities	88,065	41,210	46,855
NET ASSETS			
Invested in capital assets	\$ 215,947	\$ 215,947	\$ -
Unrestricted	\$ (238,927)	\$ (182,885)	\$ (56,042)
Total net assets	\$ (22,980)	\$ 33,062	\$ (56,042)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
March 31, 2016

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 854,841
Operating expenses:	
Personnel	268,119
Supplies	22,334
Utilities	165,741
Repairs and maintenance	15,574
Rent	422,070
Depreciation	-
Capital expenses	1,600
Other expenses	47,562
Total operating expenses	943,000
Operating gain (loss)	(88,159)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(88,159)
Transfers out	-
Change in net assets	(88,159)
Total net assets, July 1	65,179
Total net assets, March 31, 2016	\$ (22,980)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through March 31, 2016 compared to March 31, 2015

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU MAR 2016	% OF BUDGET	FY 2015 BUDGET	ACTUAL REVENUES THRU MAR 2015	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 30,000	\$ 7,925	26.42%	\$ 30,000	\$ 8,951	29.84%	\$ (1,026)
Sign Advertisements	\$ 230,000	\$ 140,548	61.11%	\$ 233,225	\$ 142,008	60.89%	\$ (1,460)
Pro Shop	\$ 8,500	\$ 57,553	677.09%	\$ 8,500	\$ 5,653	66.51%	\$ 51,900
Programs	\$ 280,000	\$ 268,540	95.91%	\$ 172,450	\$ 217,360	126.04%	\$ 51,180
Rental Income	\$ 398,500	\$ 348,739	87.51%	\$ 753,260	\$ 347,217	46.10%	\$ 1,522
Tournaments	\$ 50,000	\$ 31,536	63.07%	\$ 24,500	\$ 33,908	138.40%	\$ (2,372)
TOTAL CHARGE FOR SERVICES	\$ 997,000	\$ 854,841	85.74%	\$ 1,221,935	\$ 755,097	61.80%	\$ 99,744
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 997,000	\$ 854,841	85.74%	\$ 1,221,935	\$ 755,097	61.80%	\$ 99,744

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through March 31, 2016 compared to March 31, 2015

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2016 BUDGET	EXPENDITURES THRU MAR 2016	% OF BUDGET	FY 2015 BUDGET	EXPENDITURES THRU MAR 2015	% OF BUDGET	
Salaries & Benefits	\$ 311,000	\$ 268,119	86.21%	\$ 318,446	\$ 238,671	74.95%	\$ 29,448
Purchased Services	\$ 96,150	\$ 46,052	47.90%	\$ 67,800	\$ 88,336	130.29%	\$ (42,284)
Supplies	\$ 17,500	\$ 39,418	225.25%	\$ 9,000	\$ 42,910	476.78%	\$ (3,492)
Utilities	\$ 200,200	\$ 165,741	82.79%	\$ 204,846	\$ 157,598	76.93%	\$ 8,143
Capital Outlay	\$ 57,000	\$ 1,600	2.81%	\$ 80,000	\$ 1,810	2.26%	\$ (210)
Rent	\$ 507,000	\$ 422,070	83.25%	\$ 528,408	\$ 422,070	79.88%	\$ -
	\$ 1,188,850	\$ 943,000	79.32%	\$ 1,208,500	\$ 951,395	78.73%	\$ (8,395)
GRAND TOTAL EXPENDITURES	\$ 1,188,850	\$ 943,000	79.32%	\$ 1,208,500	\$ 951,395	78.73%	\$ (8,395)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Howard Kroll, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for March 31, 2016



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of March 31, 2016. Ingersoll opened in October 2015 and I have not given you any reports to date. After 6 months of operation Ingersoll is operating in the black as you will see from the attached report and narrative below.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of March 31, 2016.

Current Assets:

As of the end of March 2016 the total current assets of Ingersoll Turf Facility were \$42,167. These consisted an interfund receivable of \$42,167, which means that the General Fund owes Ingersoll \$42,167 at the end of March.

Noncurrent Assets:

Ingersoll's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of March 31, 2016 was \$20,915.

Liabilities:

Ingersoll had accounts payable of \$211 as of March 31, 2016.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through March 2016 are \$117,787. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through March 2016 were \$54,916. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of March 2016 Ingersoll has an operating gain of \$62,871.

As of March 31, 2016 Norway Arena has an increase in net assets of \$62,871.

The budget to actual reports for revenue and expenditures, show that the revenue for FY16 , after 6 months is 54.8% of the budget and expenditures are at 30.74% of budget.

CITY OF AUBURN, MAINE
Statement of Net Assets
Ingersoll Turf Facility
March 31, 2016
Business-type Activities - Enterprise Fund

		March 31 2016
ASSETS		
Current assets:		
Cash and cash equivalents	\$	-
Interfund receivables/payables		42,167
Accounts receivable		
Total current assets		42,167
Noncurrent assets:		
Capital assets:		
Buildings		-
Equipment		20,915
Land improvements		-
Less accumulated depreciation		-
Total noncurrent assets		20,915
Total assets		63,082
LIABILITIES		
Accounts payable	\$	211
Total liabilities		211
NET ASSETS		
Invested in capital assets	\$	20,915
Unrestricted	\$	41,956
Total net assets	\$	62,871

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
March 31, 2016

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 117,787
Operating expenses:	
Personnel	36,531
Supplies	5,910
Utilities	10,552
Repairs and maintenance	-
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	1,923
Total operating expenses	54,916
Operating gain (loss)	62,871
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	62,871
Transfers out	-
Change in net assets	62,871
Total net assets, July 1	-
Total net assets, March 31, 2016	\$ 62,871

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through March 31, 2016

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU MAR 2016	% OF BUDGET
CHARGE FOR SERVICES			
Sponsorship	\$ 15,000	\$ 7,135	47.57%
Programs	\$ 8,640	\$ 41,504	480.37%
Rental Income	\$ 191,300	\$ 69,148	36.15%
TOTAL CHARGE FOR SERVICES	\$ 214,940	\$ 117,787	54.80%
INTEREST ON INVESTMENTS	\$ -		
GRAND TOTAL REVENUES	\$ 214,940	\$ 117,787	54.80%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through March 31, 2016

DESCRIPTION	FY 2016 BUDGET	ACTUAL EXPENDITURES THRU MAR 2016	% OF BUDGET
Salaries & Benefits	\$ 102,719	\$ 36,531	35.56%
Purchased Services	\$ 20,250	\$ 1,923	9.50%
Supplies	\$ 6,750	\$ 5,910	87.56%
Utilities	\$ 44,320	\$ 10,552	23.81%
Insurance Premiums	\$ 4,600	\$ -	0.00%
Capital Outlay	\$ -	\$ -	
	\$ 178,639	\$ 54,916	30.74%
GRAND TOTAL EXPENDITURES	\$ 178,639	\$ 54,916	30.74%