

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Howard Kroll, Acting City Manager

FROM: Jill Eastman, Finance Director

REF: April 2015 Financial Report

DATE: May 13, 2015

The following is a discussion regarding the significant variances found in the City's April financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its tenth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 83.3% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through April 30th including the school department were \$65,193,035, or 85.66%, of the budget. The municipal revenues including property taxes were \$49,201,849, or 91.09% of the budget which dollar wise is more than the same period last year by \$727,298. The accounts listed below are noteworthy.

- A. March 15th the second installment for real estate taxes were due. The current year tax revenue is at 96.22% as compared to 95.01% last year. Courtesy notices were sent out in April for those taxpayers that hadn't paid their taxes. The lien process will begin mid May.
- B. Excise tax for the month of April is at 92.71%. This is a \$165,790 increase from FY 14. Our excise revenues for FY15 are 9.4% above projections as of April 30, 2015. I believe that we will exceed our estimate by the end of the fiscal year.

- C. State Revenue Sharing for the month of April is 68.49% or \$1,129,735. This is a 7.42% decrease from FY 14.

Expenditures

City expenditures through April 2015 were \$32,138,859 or 84.87%, of the budget. Noteworthy variances are:

- A. Tax Sharing: Tax sharing is currently at 10.76%. The tax sharing will be calculated and paid to the City of Lewiston in May.
- B. Fire Department: The Fire Department is currently at 90.18% of the budget. We will continue to closely monitor expenditures through the remainder of the fiscal year.

Investments

This section contains an investment schedule as of April 30th. Currently the City's funds are earning an average interest rate of .13%. As of May, I have been able to find other investments that will yield an increase in investment income. These changes will show on the May report.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of April 2015, March 2015, and June 2014

ASSETS	UNAUDITED April 30 2015	UNAUDITED March 31 2015	Increase (Decrease)	AUDITED JUNE 30 2014
CASH	\$ 18,662,621	\$ 21,125,487	\$ (2,462,866)	\$ 5,319,835
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,875,825	1,943,211	(67,386)	1,447,551
TAXES RECEIVABLE-CURRENT	1,713,230	2,970,268	(1,257,038)	140,913
DELINQUENT TAXES	583,267	591,640	(8,372)	533,344
TAX LIENS	569,401	612,342	(42,941)	1,390,006
NET DUE TO/FROM OTHER FUNDS	(698,317)	(1,473,877)	775,560	8,116,581
TOTAL ASSETS	\$ 22,706,028	\$ 25,769,071	\$ (3,063,043)	\$ 16,948,230
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (15,175)	\$ (26,225)	\$ 11,050	\$ (568,395)
PAYROLL LIABILITIES	190,776	(197,523)	388,299	-
ACCRUED PAYROLL	(505)	(505)	-	(2,480,654)
STATE FEES PAYABLE	(91,343)	(25,637)	(65,706)	-
ESCROWED AMOUNTS	(59,544)	(58,134)	(1,410)	(43,526)
DEFERRED REVENUE	(2,554,570)	(3,862,818)	1,308,249	(1,792,296)
TOTAL LIABILITIES	\$ (2,530,360)	\$ (4,170,841)	\$ 1,640,481	\$ (4,884,871)
FUND BALANCE - UNASSIGNED	\$ (19,084,715)	\$ (20,507,277)	\$ 1,422,562	\$ (9,895,359)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	-
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,168,000)
TOTAL FUND BALANCE	\$ (20,175,668)	\$ (21,598,229)	\$ 1,422,562	\$ (12,063,359)
TOTAL LIABILITIES AND FUND BALANCE	\$ (22,706,028)	\$ (25,769,071)	\$ 3,063,043	\$ (16,948,230)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH April 30, 2015 VS April 30, 2014

REVENUE SOURCE	FY 2015 BUDGET	ACTUAL REVENUES THRU APR 2015	% OF BUDGET	FY 2014 BUDGET	ACTUAL REVENUES THRU APR 2014	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 43,055,996	\$ 41,429,476	96.22%	\$ 42,844,641	\$ 40,707,246	95.01%	\$ 722,230
PRIOR YEAR REVENUE	\$ -	\$ 898,199		\$ -	\$ 830,129		\$ 68,070
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 495,000	\$ 383,752	77.53%	\$ 482,575	\$ 371,573	77.00%	\$ 12,179
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 3,185,000	\$ 2,952,933	92.71%	\$ 3,068,500	\$ 2,787,143	90.83%	\$ 165,790
PENALTIES & INTEREST	\$ 145,000	\$ 113,265	78.11%	\$ 140,000	\$ 102,334	73.10%	\$ 10,931
TOTAL TAXES	\$ 46,880,996	\$ 45,777,625	97.65%	\$ 46,535,716	\$ 44,798,425	96.27%	\$ 979,200
LICENSES AND PERMITS							
BUSINESS	\$ 48,300	\$ 50,438	104.43%	\$ 47,300	\$ 49,349	104.33%	\$ 1,089
NON-BUSINESS	\$ 339,300	\$ 289,906	85.44%	\$ 338,300	\$ 281,469	83.20%	\$ 8,437
TOTAL LICENSES	\$ 387,600	\$ 340,344	87.81%	\$ 385,600	\$ 330,818	85.79%	\$ 9,526
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 440,000	\$ 397,504	90.34%	\$ 440,000	\$ 473,451	107.60%	\$ (75,947)
STATE REVENUE SHARING	\$ 1,649,470	\$ 1,129,735	68.49%	\$ 1,649,470	\$ 1,252,188	75.91%	\$ (122,453)
WELFARE REIMBURSEMENT	\$ 70,000	\$ 36,897	52.71%	\$ 53,000	\$ 53,969	101.83%	\$ (17,072)
OTHER STATE AID	\$ 22,000	\$ 3,356	15.26%	\$ 22,000	\$ 3,025	13.75%	\$ 331
CITY OF LEWISTON	\$ 155,000	\$ -	0.00%	\$ 155,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,336,470	\$ 1,567,492	67.09%	\$ 2,319,470	\$ 1,782,633	76.86%	\$ (215,141)
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 132,040	\$ 119,413	90.44%	\$ 140,240	\$ 104,565	74.56%	\$ 14,848
PUBLIC SAFETY	\$ 485,703	\$ 322,331	66.36%	\$ 366,152	\$ 277,166	75.70%	\$ 45,165
EMS AGREEMENT(FY14)/TRANSPORT(FY15)	\$ 987,551	\$ 443,509	44.91%	\$ 100,000	\$ 83,333	83.33%	\$ 360,176
TOTAL CHARGE FOR SERVICES	\$ 1,605,294	\$ 885,253	55.15%	\$ 606,392	\$ 465,064	76.69%	\$ 420,189
FINES							
PARKING TICKETS & MISC FINES	\$ 26,000	\$ 56,692	218.05%	\$ 40,000	\$ 23,223	58.06%	\$ 33,469
MISCELLANEOUS							
INVESTMENT INCOME	\$ 10,000	\$ 2,514	25.14%	\$ 20,000	\$ 1,439	7.20%	\$ 1,075
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 2,000	\$ -	0.00%	\$ -
RENTS	\$ 122,000	\$ -	0.00%	\$ 122,000	\$ 121,827	99.86%	\$ (121,827)
UNCLASSIFIED	\$ 20,000	\$ 12,510	62.55%	\$ 17,500	\$ 106,499	608.57%	\$ (93,989)
SALE OF RECYCLABLES	\$ -	\$ -		\$ 4,800	\$ -	0.00%	\$ -
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 41,532		\$ -	\$ 41,621		\$ (90)
SALE OF PROPERTY	\$ 20,000	\$ 2,333	11.67%	\$ 20,000	\$ 69,728	348.64%	\$ (67,395)
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 206,000	\$ 174,383	84.65%	\$ 204,000	\$ 171,494	84.07%	\$ 2,889
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 500,000	\$ -	0.00%	\$ 520,000	\$ 520,000	100.00%	\$ (520,000)
TRANSFER IN: POLICE	\$ 20,000	\$ -	0.00%	\$ -	\$ -		\$ -
TRANSFER IN: PARKING PROGRAM	\$ 55,000	\$ -	0.00%	\$ -	\$ -		\$ -
TRANSFER IN: PD DRUG MONEY	\$ 45,000	\$ -	0.00%	\$ -	\$ -		\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 41,720	\$ -	0.00%	\$ -	\$ -		\$ -
TRANSFER IN: SPECIAL REVENUE	\$ 290,000	\$ 304,999	105.17%	\$ -	\$ -		\$ 304,999
ENERGY EFFICIENCY	\$ -	\$ -		\$ 2,000	\$ 279	13.95%	\$ (279)
CDBG	\$ 58,000	\$ 18,585	32.04%	\$ 58,000	\$ 20,443	35.25%	\$ (1,858)
UTILITY REIMBURSEMENT	\$ 37,500	\$ 17,587	46.90%	\$ 37,500	\$ 21,058	56.15%	\$ (3,471)
CITY FUND BALANCE CONTRIBUTION	\$ 1,350,000	\$ -	0.00%	\$ 1,350,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,777,220	\$ 574,442	20.68%	\$ 2,357,800	\$ 1,074,388	45.57%	\$ (499,946)
TOTAL GENERAL FUND REVENUES	\$ 54,013,580	\$ 49,201,849	91.09%	\$ 52,244,978	\$ 48,474,551	92.78%	\$ 727,298
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 20,411,239	\$ 15,547,424	76.17%	\$ 17,942,071	\$ 16,889,074	94.13%	\$ (1,341,650)
EDUCATION	\$ 774,572	\$ 443,762	57.29%	\$ 1,358,724	\$ 507,266	37.33%	\$ (63,504)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 855,251	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 22,092,693	\$ 15,991,186	72.38%	\$ 20,156,046	\$ 17,396,340	86.31%	\$ (1,405,154)
GRAND TOTAL REVENUES	\$ 76,106,273	\$ 65,193,035	85.66%	\$ 72,401,024	\$ 65,870,891	90.98%	\$ (677,856)

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH April 30, 2015 VS April 30, 2014

DEPARTMENT	FY 2015 BUDGET	Unaudited		FY 2014 BUDGET	Unaudited		VARIANCE
		EXP THRU APR 2015	% OF BUDGET		EXP THRU APR 2014	% OF BUDGET	
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 78,532	\$ 72,791	92.69%	\$ 71,079	\$ 64,918	91.33%	\$ 7,873
CITY MANAGER	\$ 280,750	\$ 200,913	71.56%	\$ 238,903	\$ 201,941	84.53%	\$ (1,028)
ECONOMIC DEVELOPMENT	\$ 359,500	\$ 266,039	74.00%	\$ 318,933	\$ 254,583	79.82%	\$ 11,456
ASSESSING SERVICES	\$ 177,320	\$ 129,597	73.09%	\$ 172,277	\$ 141,938	82.39%	\$ (12,341)
CITY CLERK	\$ 164,593	\$ 139,012	84.46%	\$ 162,045	\$ 139,139	85.86%	\$ (127)
FINANCIAL SERVICES	\$ 427,815	\$ 346,013	80.88%	\$ 405,976	\$ 326,040	80.31%	\$ 19,973
HUMAN RESOURCES	\$ 139,578	\$ 110,812	79.39%	\$ 139,566	\$ 105,995	75.95%	\$ 4,817
INFORMATION COMMUNICATION TECHNOLOGY	\$ 413,829	\$ 323,404	78.15%	\$ 395,350	\$ 334,478	84.60%	\$ (11,074)
LEGAL SERVICES	\$ 65,000	\$ 56,761	87.32%	\$ 100,000	\$ 50,076	50.08%	\$ 6,685
TOTAL ADMINISTRATION	\$ 2,106,917	\$ 1,645,342	78.09%	\$ 2,004,129	\$ 1,619,108	80.79%	\$ 26,234
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 902,494	\$ 692,423	76.72%	\$ 775,230	\$ 642,902	82.93%	\$ 49,521
HEALTH & SOCIAL SERVICES	\$ 192,954	\$ 143,278	74.26%	\$ 189,539	\$ 184,840	97.52%	\$ (41,562)
PUBLIC LIBRARY	\$ 960,692	\$ 866,362	90.18%	\$ 946,737	\$ 782,447	82.65%	\$ 83,915
TOTAL COMMUNITY SERVICES	\$ 2,056,140	\$ 1,702,063	82.78%	\$ 1,911,506	\$ 1,610,189	84.24%	\$ 91,874
FISCAL SERVICES							
DEBT SERVICE	\$ 6,263,936	\$ 6,274,784	100.17%	\$ 6,321,584	\$ 6,158,796	97.42%	\$ 115,988
FACILITIES	\$ 698,335	\$ 363,120	52.00%	\$ 715,667	\$ 493,407	68.94%	\$ (130,287)
WORKERS COMPENSATION	\$ 468,081	\$ -	0.00%	\$ 431,446	\$ 431,446	100.00%	\$ (431,446)
WAGES & BENEFITS	\$ 4,737,117	\$ 3,947,616	83.33%	\$ 4,397,585	\$ 3,688,350	83.87%	\$ 259,266
EMERGENCY RESERVE (10108062-670000)	\$ 375,289	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 12,542,758	\$ 10,585,520	84.40%	\$ 12,241,571	\$ 10,771,999	88.00%	\$ (186,479)
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,057,633	\$ 3,658,990	90.18%	\$ 4,024,789	\$ 3,361,614	83.52%	\$ 297,376
FIRE EMS	\$ 635,468	\$ 265,944	41.85%				\$ 265,944
POLICE DEPARTMENT	\$ 3,738,108	\$ 3,097,096	82.85%	\$ 3,589,583	\$ 2,934,606	81.75%	\$ 162,490
TOTAL PUBLIC SAFETY	\$ 8,431,209	\$ 7,022,030	83.29%	\$ 7,614,372	\$ 6,296,220	82.69%	\$ 725,810
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 5,806,379	\$ 4,797,661	82.63%	\$ 5,577,954	\$ 4,501,959	80.71%	\$ 295,702
WATER AND SEWER	\$ 599,013	\$ 599,013	100.00%	\$ 558,835	\$ 576,219	103.11%	\$ 22,794
TOTAL PUBLIC WORKS	\$ 6,405,392	\$ 5,396,674	84.25%	\$ 6,136,789	\$ 5,078,178	82.75%	\$ 318,496
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 105,000	\$ 105,000	100.00%	\$ 105,000	\$ 105,000	100.00%	\$ -
E911 COMMUNICATION CENTER	\$ 1,067,249	\$ 787,020	73.74%	\$ 1,036,409	\$ 777,638	75.03%	\$ 9,382
LATC-PUBLIC TRANSIT	\$ 235,373	\$ 211,378	89.81%	\$ 235,496	\$ 235,373	99.95%	\$ (23,995)
LA ARTS	\$ 17,000	\$ 8,000	47.06%	\$ -	\$ -		\$ 8,000
TAX SHARING	\$ 270,000	\$ 29,040	10.76%	\$ 270,000	\$ 41,793	15.48%	\$ (12,753)
TOTAL INTERGOVERNMENTAL	\$ 1,694,622	\$ 1,140,438	67.30%	\$ 1,646,905	\$ 1,159,804	70.42%	\$ (19,366)
COUNTY TAX							
TIF (10108058-580000)	\$ 2,046,880	\$ 2,046,879	100.00%	\$ 2,029,513	\$ 2,029,512	100.00%	\$ 17,367
OVERLAY	\$ 2,584,032	\$ 2,599,913	100.61%	\$ 2,555,723	\$ 2,584,032	101.11%	\$ 15,881
	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
							\$ -
TOTAL CITY DEPARTMENTS	\$ 37,867,950	\$ 32,138,859	84.87%	\$ 36,140,508	\$ 31,149,042	86.19%	\$ 989,817
EDUCATION DEPARTMENT	\$ 38,241,323	\$ 23,459,437	61.35%	\$ 37,128,028	\$ 26,980,368	72.67%	\$ (3,520,931)
TOTAL GENERAL FUND EXPENDITURES	\$ 76,109,273	\$ 55,598,296	73.05%	\$ 73,268,536	\$ 58,129,410	79.34%	\$ (2,531,114)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF April 30, 2015**

INVESTMENT	FUND	BALANCE April 30, 2015	BALANCE March 31, 2015	INTEREST RATE	WEIGHTED AVG YIELD
BANKNORTH MNY MKT	24-1242924 GENERAL FUND	\$ 55,479.13	\$ 55,458.62	0.13%	
BANKNORTH MNY MKT	24-1745910 GF-WORKERS COMP	\$ 49,332.76	\$ 49,314.52	0.13%	
BANKNORTH MNY MKT	24-1745944 GF-UNEMPLOYMENT	\$ 67,077.96	\$ 67,053.15	0.13%	
BANKNORTH MNY MKT	24-1809302 SPECIAL REVENUE	\$ 52,696.30	\$ 52,676.81	0.13%	
BANKNORTH MNY MKT	24-1745902 SR-PERMIT PARKING	\$ 198,514.94	\$ 198,441.53	0.13%	
BANKNORTH MNY MKT	24-1745895 SR-TIF	\$ 1,120,773.03	\$ 1,120,358.57	0.13%	
BANKNORTH MNY MKT	24-1746819 CAPITAL PROJECTS	\$ 4,781,697.96	\$ 4,781,108.51	0.13%	
BANKNORTH MNY MKT	24-1745928 ICE ARENA	\$ 249,951.74	\$ 249,859.31	0.13%	
GRAND TOTAL		\$ 6,575,523.82	\$ 6,574,271.02		0.13%

**EMS BILLING
BREAKDOWN -TOTAL CHARGES
OCT 2014 - JUNE 2015
Report as of April 30, 2015**

	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	Adjustment	Totals	% of Total
No Insurance Information	\$ 7,064.80	\$ 1,771.40	\$ -			\$ 678.00	\$ 899.00	\$ (9,514.20)	\$ 899.00	0.07%
Bluecross	\$ 2,996.20	\$ 5,285.00	\$ 10,962.40	\$ 5,184.20	\$ 8,492.20	\$ 6,894.20	\$ 2,459.20	\$ (2,387.00)	\$ 39,886.40	3.18%
Intercept	\$ -	\$ -	\$ 100.00				\$ 100.00	\$ -	\$ 200.00	0.02%
Medicare	\$ 37,107.80	\$ 68,806.60	\$ 91,866.80	\$ 111,685.20	\$ 97,824.00	\$ 102,611.00	\$ 73,538.80	\$ 25,911.40	\$ 609,351.60	48.51%
Medicaid	\$ 17,440.20	\$ 32,266.60	\$ 26,854.00	\$ 34,451.40	\$ 24,558.40	\$ 28,251.60	\$ 30,366.60	\$ 10,570.20	\$ 204,759.00	16.30%
Other/Commercial	\$ 12,208.20	\$ 29,330.80	\$ 38,157.40	\$ 50,053.60	\$ 53,915.43	\$ 46,782.00	\$ 37,816.00	\$ (3,459.00)	\$ 264,804.43	21.08%
Patient	\$ 6,737.00	\$ 15,773.20	\$ 28,964.20	\$ 24,914.80	\$ 21,524.80	\$ 30,341.00	\$ 29,180.80	\$ (23,739.40)	\$ 133,696.40	10.64%
Worker's Comp	\$ -	\$ -						\$ 2,588.00	\$ 2,588.00	0.21%
TOTAL	\$ 83,554.20	\$ 153,233.60	\$ 196,904.80	\$ 226,289.20	\$ 206,314.83	\$ 215,557.80	\$ 174,360.40	\$ (30.00)	\$ 1,256,184.83	100.00%

**EMS BILLING
BREAKDOWN -TOTAL COUNT
OCT 2014 - JUNE 2015
Report as of April 30, 2015**

	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	Adjustment	Totals	% of Total
No Insurance Information	8	2	0			1	1	-10	2	0.13%
Bluecross	7	6	13	6	10	8	3	1	54	3.41%
Intercept	0	0	1	0	0	0	1		2	0.13%
Medicare	76	82	109	135	117	123	88	4	734	46.37%
Medicaid	37	38	33	41	31	36	37	2	255	16.11%
Other/Commercial	18	34	49	61	65	62	49	3	341	21.54%
Patient	12	19	34	31	26	38	35	-1	194	12.26%
Worker's Comp	0	0	0	0	0	0	0	1	1	0.06%
TOTAL	158	181	239	274	249	268	214	0	1583	100.00%

TOTAL REVENUE COLLECTED AS OF 04/30/15 \$443,509.39

TOTAL EXPENDITURES AS OF 04/30/15 \$265,943.97

**EMS BILLING
AGING REPORT
OCT 2014 - JUNE 2015
Report as of April 30, 2015**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 4,047.45	38%	\$ 4,187.86	39%	\$ 2,802.00	26%	\$ (417.68)	-4%	\$ -	0%	\$ 10,619.63	3.09%
Intercept	\$ 200.00		\$ -		\$ -		\$ -		\$ -		\$ 200.00	0.06%
Medicare	\$ 60,707.20	91%	\$ 1,570.00	2%	\$ 1,785.40	3%	\$ 1,342.00	2%	\$ 1,563.00	2%	\$ 66,967.60	19.49%
Medicaid	\$ 22,030.89	90%	\$ 1,637.34	7%	\$ 892.00	4%	\$ -	0%	\$ -	0%	\$ 24,560.23	7.15%
Other/Commercial	\$ 48,446.88	61%	\$ 12,422.21	16%	\$ 12,898.15	16%	\$ 4,344.00	5%	\$ 879.40	1%	\$ 78,990.64	22.99%
Patient	\$ 49,685.04	31%	\$ 32,977.49	20%	\$ 26,725.15	17%	\$ 25,950.29	16%	\$ 26,004.77	16%	\$ 161,342.74	46.95%
Worker's Comp	\$ -		\$ -		\$ -		\$ -	0%	\$ 948.00	100%	\$ 948.00	0.28%
TOTAL	\$ 185,117.46		\$ 52,794.90		\$ 45,102.70		\$ 31,218.61		\$ 29,395.17		\$ 343,628.84	
	54%		15%		13%		9%		9%		100%	100.00%

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CITY OF AUBURN
REVENUE

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AS OF APRIL 30, 2015

FOR 2015 10

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
0021 FIRE						
<u>10221020 420029 Fees - EMS Transpo</u>	-987,551	.00	-987,551.00	-443,509.39	-544,041.61	44.9%*
TOTAL FIRE	-987,551	.00	-987,551.00	-443,509.39	-544,041.61	44.9%
TOTAL REVENUES	-987,551	.00	-987,551.00	-443,509.39	-544,041.61	
GRAND TOTAL	-987,551	.00	-987,551.00	-443,509.39	-544,041.61	44.9%

** END OF REPORT - Generated by Jill Eastman **

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CITY OF AUBURN
EXPENDITURES

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AS OF APRIL 30, 2015

FOR 2015 10

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0023 Fire EMS Transport							
<u>1023 611000 Regular Salaries</u>	0	.00	.00	1,584.00	.00	-1,584.00	100.0%*
<u>1023 620000 Advertising</u>	2,500	.00	2,500.00	.00	.00	2,500.00	.0%
<u>1023 628000 PS - Gen/Professional</u>	163,100	.00	163,100.00	22,911.62	.00	140,188.38	14.0%
<u>1023 628020 Repairs - Vehicles</u>	12,500	.00	12,500.00	387.55	.00	12,112.45	3.1%
<u>1023 628026 Repairs - Maintenance</u>	19,500	.00	19,500.00	.00	.00	19,500.00	.0%
<u>1023 628047 PS-Public Relations</u>	2,500	.00	2,500.00	2,077.69	.00	422.31	83.1%
<u>1023 628050 Contingency</u>	43,368	.00	43,368.00	.00	.00	43,368.00	.0%
<u>1023 631000 Reports, Printing, & B</u>	1,000	.00	1,000.00	341.00	.00	659.00	34.1%
<u>1023 632000 Dues & Subscriptions</u>	2,500	.00	2,500.00	280.00	.00	2,220.00	11.2%
<u>1023 633000 Office Supplies</u>	1,000	.00	1,000.00	488.13	.00	511.87	48.8%
<u>1023 633027 Other Sup - Other</u>	61,000	.00	61,000.00	66,973.41	1,856.09	-7,829.50	112.8%*
<u>1023 633029 MV Sup - Tires/Tube/Ch</u>	8,000	.00	8,000.00	.00	.00	8,000.00	.0%
<u>1023 633030 MV Sup - Gas & Oil</u>	10,000	.00	10,000.00	5,725.32	.00	4,274.68	57.3%
<u>1023 633033 Misc Expenditures</u>	15,500	.00	15,500.00	93.12	.00	15,406.88	.6%
<u>1023 642000 Comm - Postage</u>	1,000	.00	1,000.00	.00	.00	1,000.00	.0%
<u>1023 644003 Vehicle Lease/Purchase</u>	144,500	.00	144,500.00	156,453.71	.00	-11,953.71	108.3%*
<u>1023 650010 Capital Reserve</u>	135,000	.00	135,000.00	616.20	.00	134,383.80	.5%
<u>1023 653030 EMS Communication Equi</u>	10,000	.00	10,000.00	7,644.02	.00	2,355.98	76.4%
<u>1023 654000 Computer Software/Hard</u>	2,500	.00	2,500.00	368.20	.00	2,131.80	14.7%
TOTAL Fire EMS Transport	635,468	.00	635,468.00	265,943.97	1,856.09	367,667.94	42.1%
TOTAL EXPENSES	635,468	.00	635,468.00	265,943.97	1,856.09	367,667.94	
GRAND TOTAL	635,468	.00	635,468.00	265,943.97	1,856.09	367,667.94	42.1%

** END OF REPORT - Generated by Jill Eastman **

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Howard Kroll, Acting City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for April 30, 2015



Attached you will find a Statement of Net Assets and a Statement of Activities for the Ingersoll Arena and the Norway Savings Bank Arena as of April 30, 2015. I have also attached budget to actual reports for Norway Savings Bank Arena for revenue and expenditures.

INGERSOLL ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets.

Current Assets:

As of the end of April 2015 the total current assets were \$115,198. These consisted of cash and cash equivalents of \$249,920, and an interfund payable of \$134,722, which means that Ingersoll owes the General Fund \$134,722, so net cash available to Ingersoll is \$115,198 at the end of April.

Noncurrent Assets:

Noncurrent assets are the building, equipment and any building and land improvements, less depreciation. The total value of noncurrent assets as of April 30, 2015, was \$232,292. The equipment that was transferred to Norway Savings Bank Arena or sold has been removed from the Ingersoll balance sheet as well as the related accumulated depreciation.

Liabilities:

Ingersoll had no liabilities as of April 30, 2015

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

Ingersoll Arena had no operating revenues through April 2015.

The operating expenses for Ingersoll Arena through April 2015, were \$12,372. These expenses include supplies, utilities, and repairs and maintenance.

As of April 2015 Ingersoll has an operating loss of (\$12,372).

Non-operating revenue and expenses consist of interest income and debt service payments. The interest income to date is \$275 and debt service expense to date is \$87,345.

As of April 30, 2015 Ingersoll has a decrease in net assets of \$99,442.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets.

Current Assets:

As of the end of April 2015 the total current assets of Norway Savings Bank Arena were (\$61,440). These consisted of cash and cash equivalents of \$91,281, and an interfund payable of \$152,721, which means that Norway owes the General Fund \$152,721 at the end of April.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). There was an adjustment to the equipment to account for equipment that was transferred from Ingersoll Arena. The total value of the noncurrent assets as of April 30, 2015 was \$242,332.

Liabilities:

Norway Arena had accounts payable of \$42,330 as of April 30, 2015.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through April 2015 are \$824,042. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through April 2015 were \$1,033,407. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of April 2015 Norway Arena has an operating loss of \$209,365 compared to the March 2015 operating loss of \$193,243 as increase in the operating loss of \$16,122.

As of April 30, 2015 Norway Arena has a decrease in net assets of \$209,365.

I have also attached budget to actual reports for revenue and expenditures.

CITY OF AUBURN, MAINE
Statement of Net Assets
Proprietary Funds
April 30, 2015

Business-type Activities - Enterprise Funds

	Ingersoll	Norway Savings
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 249,920	\$ 91,281
Interfund receivables	\$ (134,722)	\$ (152,721)
Accounts receivable	-	-
Total current assets	115,198	(61,440)
Noncurrent assets:		
Capital assets:		
Buildings	672,279	38,905
Equipment	66,415	285,813
Land improvements	18,584	
Less accumulated depreciation	(524,986)	(82,386)
Total noncurrent assets	232,292	242,332
Total assets	347,490	180,892
LIABILITIES		
Accounts payable	\$ -	\$ 42,330
Total liabilities	-	42,330
NET ASSETS		
Invested in capital assets	\$ 232,292	\$ 242,332
Unrestricted	\$ 115,198	\$ (103,770)
Total net assets	\$ 347,490	\$ 138,562

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
Business-type Activities - Enterprise Funds
Statement of Activities
April 30, 2015

	Ingersoll Ice Arena	Norway Savings Arena
Operating revenues:		
Charges for services	\$ -	\$ 824,042
Operating expenses:		
Personnel	-	267,764
Supplies	150	44,828
Utilities	8,990	161,396
Repairs and maintenance	2,049	17,811
Rent		464,277
Depreciation	-	-
Capital expenses		-
Other expenses	1,183	77,331
Total operating expenses	12,372	1,033,407
Operating gain (loss)	(12,372)	(209,365)
Nonoperating revenue (expense):		
Interest income	275	-
Interest expense (debt service)	(87,345)	-
Total nonoperating expense	(87,070)	-
Gain (Loss) before transfer	(99,442)	(209,365)
Transfers out	-	-
Change in net assets	(99,442)	(209,365)
Total net assets, July 1	446,932	347,927
Total net assets, April 30, 2015	\$ 347,490	\$ 138,562

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through April 30, 2015

REVENUE SOURCE	FY 2015 BUDGET	ACTUAL REVENUES THRU APR 2015	% OF BUDGET
CHARGE FOR SERVICES			
Concissions	\$ 30,000	\$ 9,343	31.14%
Sign Advertisements	\$ 233,225	\$ 162,008	69.46%
Pro Shop	\$ 8,500	\$ 6,362	74.85%
Programs	\$ 172,450	\$ 242,093	140.38%
Rental Income	\$ 753,260	\$ 359,350	47.71%
Tournaments	\$ 24,500	\$ 44,886	183.21%
TOTAL CHARGE FOR SERVICES	\$ 1,221,935	\$ 824,042	67.44%
INTEREST ON INVESTMENTS	\$ -		
GRAND TOTAL REVENUES	\$ 1,221,935	\$ 824,042	67.44%

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through April 30, 2015

REVENUE SOURCE	FY 2015 BUDGET	ACTUAL EXPENDITURES THRU APR 2015	% OF BUDGET
Salaries & Benefits	\$ 318,446	\$ 267,764	84.08%
Purchased Services	\$ 67,800	\$ 91,108	134.38%
Supplies	\$ 9,000	\$ 44,828	498.09%
Utilities	\$ 204,846	\$ 161,396	78.79%
Capital Outlay	\$ 80,000	\$ 4,034	5.04%
Rent	\$ 528,408	\$ 464,277	87.86%
	\$ 1,208,500	\$ 1,033,407	85.51%
 GRAND TOTAL EXPENDITURES	 \$ 1,208,500	 \$ 1,033,407	 85.51%