

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services



**TO: Denis D'Auteuil, Acting City Manager**

**FROM: Jill Eastman, Finance Director**

**REF: October 2016 Financial Report**

**DATE: November 16, 2016**

The following is a discussion regarding the significant variances found in the City's October financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its fourth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 33.3% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

### **Revenues**

Revenues collected through October 31st, including the school department were \$31,378,453, or 38.96%, of the budget. The municipal revenues including property taxes were \$27,131,082, or 47.24% of the budget which is more than the same period last year by \$1,297,567. The accounts listed below are noteworthy.

- A. September 15<sup>th</sup> the first installment for real estate taxes were due. The current year tax revenue is at 50.82% as compared to 50.32% last year or \$1,240,449 more than last year.
- B. Excise tax for the month of October is at 41.88%. This is a \$134,531 increase from FY 16. Our excise revenues for FY17 are 8.55% above projections as of October 31, 2016.
- C. State Revenue Sharing for the month of October is 34.47% or \$506,142. This is a 4.8% decrease from last October.

## **Expenditures**

City expenditures through October 2016 were \$17,013,626 or 42.76%, of the budget. This is 1.61% less than the same period last year. Noteworthy variances are:

- A. Community Services are lower than last year by 15.98% or \$289,424 primarily due to Economic and Community Development and the Library.
- B. Fiscal Services are higher than last year by \$131,973, primarily due to an increase in Debt Service payments and an increase in Fringe Benefits.
- C. Public Safety and Public Works are both below last year at this time.

## **Investments**

This section contains an investment schedule as of October 31st. Currently the City's funds are earning an average interest rate of .55%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman  
Finance Director

**CITY OF AUBURN, MAINE**  
**BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND**  
**AS of October 2016, September 2016, and June 2015**

| <b>ASSETS</b>  | <b>UNAUDITED<br/>October 31<br/>2016</b> | <b>UNAUDITED<br/>September 30<br/>2016</b> | <b>Increase<br/>(Decrease)</b> | <b>AUDITED<br/>JUNE 30<br/>2015</b> |
|--|--|--|--------------------------------|-------------------------------------|
| CASH   | \$ 10,749,948                            | \$ 18,191,322                              | \$ (7,441,374)                 | \$ 11,951,131                       |
| RECEIVABLES  |  |  | -                              |                                     |
| ACCOUNTS RECEIVABLES   | 2,377,495                                | 2,354,160                                  | 23,335                         | 2,429,419                           |
| TAXES RECEIVABLE-CURRENT                                     | 21,242,979                               | 21,733,815                                 | (490,836)                      | 37,898                              |
| DELINQUENT TAXES   | 697,640                                  | 700,079                                    | (2,439)                        | 571,005                             |
| TAX LIENS  | 1,049,941                                | 1,110,021                                  | (60,080)                       | 1,721,395                           |
| NET DUE TO/FROM OTHER FUNDS                                  | 6,602,088                                | 5,269,664                                  | 1,332,425                      | 266,370                             |
| <b>TOTAL ASSETS</b>  | <b>\$ 42,720,091</b>                     | <b>\$ 49,359,060</b>                       | <b>\$ (6,638,970)</b>          | <b>\$ 16,977,218</b>                |
| <br><b>LIABILITIES &amp; FUND BALANCES</b>                   |  |  |                                |                                     |
| ACCOUNTS PAYABLE   | \$ (757,114)                             | \$ (79,850)                                | \$ (677,264)                   | \$ (1,935,471)                      |
| PAYROLL LIABILITIES  | (309,700)                                | (82,488)                                   | (227,212)                      | -                                   |
| ACCRUED PAYROLL  | 529,353                                  | 529,353                                    | 0                              | (2,329,832)                         |
| STATE FEES PAYABLE   | (39,606)                                 | (35,180)                                   | (4,426)                        | -                                   |
| ESCROWED AMOUNTS   | (10,873)                                 | (11,223)                                   | 350                            | (6,039)                             |
| DEFERRED REVENUE   | (22,822,101)                             | (23,374,198)                               | 552,097                        | (1,860,686)                         |
| <b>TOTAL LIABILITIES</b>                                     | <b>\$ (23,410,041)</b>                   | <b>\$ (23,053,586)</b>                     | <b>\$ (356,455)</b>            | <b>\$ (6,132,028)</b>               |
| FUND BALANCE - UNASSIGNED                                    | \$ (18,219,097)                          | \$ (25,214,523)                            | \$ 6,995,426                   | \$ (8,018,394)                      |
| FUND BALANCE - RESTRICTED FOR<br>WORKERS COMP & UNEMPLOYMENT | 776,017                                  | 776,017                                    | -                              |                                     |
| FUND BALANCE - RESTRICTED                                    | (1,866,970)                              | (1,866,970)                                | -                              | (2,826,796)                         |
| <b>TOTAL FUND BALANCE</b>                                    | <b>\$ (19,310,049)</b>                   | <b>\$ (26,305,476)</b>                     | <b>\$ 6,995,426</b>            | <b>\$ (10,845,190)</b>              |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b>                    | <b>\$ (42,720,091)</b>                   | <b>\$ (49,359,062)</b>                     | <b>\$ 6,638,971</b>            | <b>\$ (16,977,218)</b>              |

**CITY OF AUBURN, MAINE**  
**REVENUES - GENERAL FUND COMPARATIVE**  
**THROUGH October 31, 2016 VS October 31, 2015**

| REVENUE SOURCE                            | FY 2017<br>BUDGET    | ACTUAL<br>REVENUES<br>THRU OCT 2016 | % OF<br>BUDGET | FY 2016<br>BUDGET    | ACTUAL<br>REVENUES<br>THRU OCT 2015 | % OF<br>BUDGET | VARIANCE              |
|---|----------------------|-------------------------------------|----------------|----------------------|-------------------------------------|----------------|-----------------------|
| <b>TAXES</b>                              |                      |                                     |                |                      |                                     |                |                       |
| PROPERTY TAX REVENUE-                     | \$ 46,032,435        | \$ 23,393,709                       | 50.82%         | \$ 44,021,283        | \$ 22,153,260                       | 50.32%         | \$ 1,240,449          |
| PRIOR YEAR TAX REVENUE                    | \$ -                 | \$ 363,051                          |                | \$ -                 | \$ 349,624                          |                | \$ 13,427             |
| HOMESTEAD EXEMPTION REIMBURSEMENT         | \$ 750,000           | \$ 569,088                          | 75.88%         | \$ 505,000           | \$ 258,527                          | 51.19%         | \$ 310,561            |
| ALLOWANCE FOR ABATEMENT                   | \$ -                 | \$ -                                |                | \$ -                 | \$ -                                |                | \$ -                  |
| ALLOWANCE FOR UNCOLLECTIBLE TAXES         | \$ -                 | \$ -                                |                | \$ -                 | \$ -                                |                | \$ -                  |
| EXCISE                                    | \$ 3,365,000         | \$ 1,409,242                        | 41.88%         | \$ 3,350,000         | \$ 1,274,711                        | 38.05%         | \$ 134,531            |
| PENALTIES & INTEREST                      | \$ 150,000           | \$ 30,739                           | 20.49%         | \$ 150,000           | \$ 27,602                           | 18.40%         | \$ 3,137              |
| <b>TOTAL TAXES</b>                        | <b>\$ 50,297,435</b> | <b>\$ 25,765,829</b>                | <b>51.23%</b>  | <b>\$ 48,026,283</b> | <b>\$ 24,063,724</b>                | <b>50.11%</b>  | <b>\$ 1,702,105</b>   |
| <b>LICENSES AND PERMITS</b>               |                      |                                     |                |                      |                                     |                |                       |
| BUSINESS                                  | \$ 48,000            | \$ 12,883                           | 26.84%         | \$ 48,300            | \$ 16,881                           | 34.95%         | \$ (3,999)            |
| NON-BUSINESS                              | \$ 427,384           | \$ 149,021                          | 34.87%         | \$ 356,800           | \$ 120,569                          | 33.79%         | \$ 28,452             |
| <b>TOTAL LICENSES</b>                     | <b>\$ 475,384</b>    | <b>\$ 161,903</b>                   | <b>34.06%</b>  | <b>\$ 405,100</b>    | <b>\$ 137,450</b>                   | <b>33.93%</b>  | <b>\$ 24,453</b>      |
| <b>INTERGOVERNMENTAL ASSISTANCE</b>       |                      |                                     |                |                      |                                     |                |                       |
| STATE-LOCAL ROAD ASSISTANCE               | \$ 400,000           | \$ -                                | 0.00%          | \$ 440,000           | \$ -                                | 0.00%          | \$ -                  |
| STATE REVENUE SHARING                     | \$ 1,468,313         | \$ 506,142                          | 34.47%         | \$ 1,477,641         | \$ 575,476                          | 38.95%         | \$ (69,334)           |
| WELFARE REIMBURSEMENT                     | \$ 59,000            | \$ 21,792                           | 36.94%         | \$ 70,000            | \$ 4,456                            | 6.37%          | \$ 17,336             |
| OTHER STATE AID                           | \$ 22,000            | \$ -                                | 0.00%          | \$ 22,000            | \$ -                                | 0.00%          | \$ -                  |
| CITY OF LEWISTON                          | \$ 160,000           | \$ -                                | 0.00%          | \$ 155,000           | \$ 5,040                            | 3.25%          | \$ (5,040)            |
| <b>TOTAL INTERGOVERNMENTAL ASSISTANCE</b> | <b>\$ 2,109,313</b>  | <b>\$ 527,934</b>                   | <b>25.03%</b>  | <b>\$ 2,164,641</b>  | <b>\$ 584,972</b>                   | <b>27.02%</b>  | <b>\$ (57,038)</b>    |
| <b>CHARGE FOR SERVICES</b>                |                      |                                     |                |                      |                                     |                |                       |
| GENERAL GOVERNMENT                        | \$ 132,640           | \$ 26,296                           | 19.83%         | \$ 133,040           | \$ 26,903                           | 20.22%         | \$ (607)              |
| PUBLIC SAFETY                             | \$ 139,077           | \$ 26,312                           | 18.92%         | \$ 239,138           | \$ 14,441                           | 6.04%          | \$ 11,871             |
| EMS TRANSPORT                             | \$ 1,250,000         | \$ 354,417                          | 28.35%         | \$ 1,250,000         | \$ 344,313                          | 27.55%         | \$ 10,104             |
| <b>TOTAL CHARGE FOR SERVICES</b>          | <b>\$ 1,521,717</b>  | <b>\$ 407,024</b>                   | <b>26.75%</b>  | <b>\$ 1,622,178</b>  | <b>\$ 385,657</b>                   | <b>23.77%</b>  | <b>\$ 21,367</b>      |
| <b>FINES</b>                              |                      |                                     |                |                      |                                     |                |                       |
| PARKING TICKETS & MISC FINES              | \$ 65,000            | \$ 19,449                           | 29.92%         | \$ 60,000            | \$ 24,992                           | 41.65%         | \$ (5,543)            |
| <b>MISCELLANEOUS</b>                      |                      |                                     |                |                      |                                     |                |                       |
| INVESTMENT INCOME                         | \$ 10,000            | \$ 4,536                            | 45.36%         | \$ 5,000             | \$ 3,031                            | 60.62%         | \$ 1,505              |
| INTEREST-BOND PROCEEDS                    | \$ -                 | \$ -                                |                | \$ 2,000             | \$ -                                | 0.00%          | \$ -                  |
| RENTS                                     | \$ 18,000            | \$ 12,152                           | 67.51%         | \$ 18,000            | \$ 15,430                           | 85.72%         | \$ (3,278)            |
| UNCLASSIFIED                              | \$ 10,000            | \$ 20,361                           | 203.61%        | \$ 20,000            | \$ 18,527                           | 92.64%         | \$ 1,834              |
| COMMERCIAL SOLID WASTE FEES               | \$ -                 | \$ 22,262                           |                | \$ -                 | \$ 22,507                           |                | \$ (245)              |
| SALE OF PROPERTY                          | \$ 20,000            | \$ 10,427                           | 52.13%         | \$ 20,000            | \$ 502,058                          | 2510.29%       | \$ (491,631)          |
| RECREATION PROGRAMS/ARENA                 | \$ -                 | \$ -                                |                | \$ -                 | \$ -                                |                | \$ -                  |
| MMWAC HOST FEES                           | \$ 210,000           | \$ 177,579                          | 84.56%         | \$ 210,000           | \$ 70,218                           | 33.44%         | \$ 107,361            |
| TRANSFER IN: TIF                          | \$ 1,537,818         | \$ -                                | 0.00%          | \$ 545,000           | \$ -                                | 0.00%          | \$ -                  |
| TRANSFER IN: POLICE                       | \$ -                 | \$ -                                |                | \$ 45,000            | \$ -                                | 0.00%          | \$ -                  |
| TRANSFER IN: REC SPEC REVENUE             | \$ 54,718            | \$ -                                | 0.00%          | \$ 42,718            | \$ -                                | 0.00%          | \$ -                  |
| TRANSFER IN: SPECIAL REVENUE              | \$ -                 | \$ -                                |                | \$ -                 | \$ -                                |                | \$ -                  |
| ENERGY EFFICIENCY                         | \$ -                 | \$ 1,625                            |                | \$ -                 | \$ 3,600                            |                | \$ (1,975)            |
| CDBG                                      | \$ 254,127           | \$ -                                | 0.00%          | \$ 58,000            | \$ -                                | 0.00%          | \$ -                  |
| UTILITY REIMBURSEMENT                     | \$ 27,500            | \$ -                                | 0.00%          | \$ 37,500            | \$ 1,349                            | 3.60%          | \$ (1,349)            |
| CITY FUND BALANCE CONTRIBUTION            | \$ 825,000           | \$ -                                | 0.00%          | \$ 1,650,000         | \$ -                                | 0.00%          | \$ -                  |
| <b>TOTAL MISCELLANEOUS</b>                | <b>\$ 2,967,163</b>  | <b>\$ 248,942</b>                   | <b>8.39%</b>   | <b>\$ 2,653,218</b>  | <b>\$ 636,720</b>                   | <b>24.00%</b>  | <b>\$ (387,778)</b>   |
| <b>TOTAL GENERAL FUND REVENUES</b>        | <b>\$ 57,436,012</b> | <b>\$ 27,131,082</b>                | <b>47.24%</b>  | <b>\$ 54,931,420</b> | <b>\$ 25,833,515</b>                | <b>47.03%</b>  | <b>\$ 1,297,567</b>   |
| <b>SCHOOL REVENUES</b>                    |                      |                                     |                |                      |                                     |                |                       |
| EDUCATION SUBSIDY                         | \$ 21,373,337        | \$ 4,041,196                        | 18.91%         | \$ 20,854,672        | \$ 5,270,155                        | 25.27%         | \$ (1,228,959)        |
| EDUCATION                                 | \$ 814,540           | \$ 206,175                          | 25.31%         | \$ 856,607           | \$ 27,959                           | 3.26%          | \$ 178,216            |
| SCHOOL FUND BALANCE CONTRIBUTION          | \$ 906,882           | \$ -                                | 0.00%          | \$ 906,882           | \$ -                                | 0.00%          | \$ -                  |
| <b>TOTAL SCHOOL</b>                       | <b>\$ 23,094,759</b> | <b>\$ 4,247,371</b>                 | <b>18.39%</b>  | <b>\$ 22,618,161</b> | <b>\$ 5,298,114</b>                 | <b>23.42%</b>  | <b>\$ (1,050,743)</b> |
| <b>GRAND TOTAL REVENUES</b>               | <b>\$ 80,530,771</b> | <b>\$ 31,378,453</b>                | <b>38.96%</b>  | <b>\$ 77,549,581</b> | <b>\$ 31,131,629</b>                | <b>40.14%</b>  | <b>\$ 246,824</b>     |

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - GENERAL FUND COMPARATIVE**  
**THROUGH October 31, 2016 VS October 31, 2015**

| DEPARTMENT                             | FY 2017<br>BUDGET    | Unaudited<br>EXP<br>THRU OCT 2016 | % OF<br>BUDGET | FY 2016<br>BUDGET    | Unaudited<br>EXP<br>THRU OCT 2015 | % OF<br>BUDGET | VARIANCE            |
|--|----------------------|-----------------------------------|----------------|----------------------|-----------------------------------|----------------|---------------------|
| <b>ADMINISTRATION</b>                  |                      |                                   |                |                      |                                   |                |                     |
| MAYOR AND COUNCIL                      | \$ 78,464            | \$ 42,062                         | 53.61%         | \$ 77,366            | \$ 33,733                         | 43.60%         | \$ 8,329            |
| CITY MANAGER                           | \$ 378,880           | \$ 95,832                         | 25.29%         | \$ 269,340           | \$ 82,603                         | 30.67%         | \$ 13,229           |
| CITY CLERK                             | \$ 177,906           | \$ 47,842                         | 26.89%         | \$ 165,053           | \$ 53,880                         | 32.64%         | \$ (6,038)          |
| FINANCIAL SERVICES                     | \$ 637,754           | \$ 206,996                        | 32.46%         | \$ 619,855           | \$ 205,293                        | 33.12%         | \$ 1,703            |
| HUMAN RESOURCES                        | \$ 150,435           | \$ 28,279                         | 18.80%         | \$ 143,526           | \$ 47,160                         | 32.86%         | \$ (18,881)         |
| INFORMATION TECHNOLOGY                 | \$ 479,324           | \$ 236,823                        | 49.41%         | \$ 390,190           | \$ 220,918                        | 56.62%         | \$ 15,905           |
| LEGAL SERVICES                         | \$ 45,650            | \$ 39,562                         | 86.66%         | \$ 65,000            | \$ 32,323                         | 49.73%         | \$ 7,239            |
| <b>TOTAL ADMINISTRATION</b>            | <b>\$ 1,948,413</b>  | <b>\$ 697,396</b>                 | <b>35.79%</b>  | <b>\$ 1,730,330</b>  | <b>\$ 675,910</b>                 | <b>39.06%</b>  | <b>\$ 21,486</b>    |
| <b>COMMUNITY SERVICES</b>              |                      |                                   |                |                      |                                   |                |                     |
| ECONOMIC & COMMUNITY DEVELOPMENT       | \$ 1,938,437         | \$ 328,374                        | 16.94%         | \$ 1,267,711         | \$ 520,616                        | 41.07%         | \$ (192,242)        |
| HEALTH & SOCIAL SERVICES               | \$ 171,474           | \$ 60,282                         | 35.16%         | \$ 184,711           | \$ 53,521                         | 28.98%         | \$ 6,761            |
| RECREATION & SPECIAL EVENTS*           | \$ 341,772           | \$ 85,258                         | 24.95%         | \$ 338,871           | \$ 102,382                        | 30.21%         | \$ (17,124)         |
| PUBLIC LIBRARY                         | \$ 979,516           | \$ 323,039                        | 32.98%         | \$ 979,516           | \$ 409,858                        | 41.84%         | \$ (86,819)         |
| <b>TOTAL COMMUNITY SERVICES</b>        | <b>\$ 3,431,199</b>  | <b>\$ 796,953</b>                 | <b>23.23%</b>  | <b>\$ 2,770,809</b>  | <b>\$ 1,086,377</b>               | <b>39.21%</b>  | <b>\$ (289,424)</b> |
| <b>FISCAL SERVICES</b>                 |                      |                                   |                |                      |                                   |                |                     |
| DEBT SERVICE                           | \$ 6,406,845         | \$ 5,905,713                      | 92.18%         | \$ 6,324,864         | \$ 5,792,676                      | 91.59%         | \$ 113,037          |
| FACILITIES                             | \$ 645,756           | \$ 252,908                        | 39.16%         | \$ 653,080           | \$ 350,697                        | 53.70%         | \$ (97,789)         |
| WORKERS COMPENSATION                   | \$ 522,088           | \$ -                              | 0.00%          | \$ 496,536           | \$ -                              | 0.00%          | \$ -                |
| WAGES & BENEFITS                       | \$ 5,274,528         | \$ 1,832,291                      | 34.74%         | \$ 5,171,309         | \$ 1,715,566                      | 33.17%         | \$ 116,725          |
| EMERGENCY RESERVE (10108062-670000)    | \$ 375,289           | \$ -                              | 0.00%          | \$ 375,289           | \$ -                              | 0.00%          | \$ -                |
| <b>TOTAL FISCAL SERVICES</b>           | <b>\$ 13,224,506</b> | <b>\$ 7,990,912</b>               | <b>60.43%</b>  | <b>\$ 13,021,078</b> | <b>\$ 7,858,939</b>               | <b>60.36%</b>  | <b>\$ 131,973</b>   |
| <b>PUBLIC SAFETY</b>                   |                      |                                   |                |                      |                                   |                |                     |
| FIRE DEPARTMENT                        | \$ 4,049,396         | \$ 1,373,887                      | 33.93%         | \$ 4,099,634         | \$ 1,454,123                      | 35.47%         | \$ (80,236)         |
| FIRE EMS                               | \$ 590,997           | \$ 200,550                        | 33.93%         | \$ 549,801           | \$ 199,849                        | 36.35%         | \$ 701              |
| POLICE DEPARTMENT                      | \$ 3,875,113         | \$ 1,179,684                      | 30.44%         | \$ 3,870,995         | \$ 1,198,689                      | 30.97%         | \$ (19,005)         |
| <b>TOTAL PUBLIC SAFETY</b>             | <b>\$ 8,515,506</b>  | <b>\$ 2,754,121</b>               | <b>32.34%</b>  | <b>\$ 8,520,430</b>  | <b>\$ 2,852,661</b>               | <b>33.48%</b>  | <b>\$ (98,540)</b>  |
| <b>PUBLIC WORKS</b>                    |                      |                                   |                |                      |                                   |                |                     |
| PUBLIC SERVICES DEPARTMENT             | \$ 4,496,349         | \$ 1,301,387                      | 28.94%         | \$ 4,525,898         | \$ 1,393,556                      | 30.79%         | \$ (92,169)         |
| SOLID WASTE DISPOSAL                   | \$ 932,689           | \$ 222,257                        | 23.83%         | \$ 927,278           | \$ 193,801                        | 20.90%         | \$ 28,456           |
| WATER AND SEWER                        | \$ 599,013           | \$ 293,253                        | 48.96%         | \$ 599,013           | \$ 293,256                        | 48.96%         | \$ (3)              |
| <b>TOTAL PUBLIC WORKS</b>              | <b>\$ 6,028,051</b>  | <b>\$ 1,816,897</b>               | <b>30.14%</b>  | <b>\$ 6,052,189</b>  | <b>\$ 1,880,613</b>               | <b>31.07%</b>  | <b>\$ (63,716)</b>  |
| <b>INTERGOVERNMENTAL PROGRAMS</b>      |                      |                                   |                |                      |                                   |                |                     |
| AUBURN-LEWISTON AIRPORT                | \$ 106,000           | \$ 53,000                         | 50.00%         | \$ 105,000           | \$ 52,500                         | 50.00%         | \$ 500              |
| E911 COMMUNICATION CENTER              | \$ 1,088,857         | \$ 536,264                        | 49.25%         | \$ 1,069,122         | \$ 297,137                        | 27.79%         | \$ 239,127          |
| LATC-PUBLIC TRANSIT                    | \$ 182,244           | \$ 182,244                        | 100.00%        | \$ 209,244           | \$ 209,244                        | 100.00%        | \$ (27,000)         |
| LA ARTS                                | \$ -                 | \$ -                              | -              | \$ -                 | \$ -                              | -              | \$ -                |
| WORK SHARING                           | \$ 270,000           | \$ 18,015                         | 6.67%          | \$ 270,000           | \$ 21,066                         | 7.80%          | \$ (3,051)          |
| <b>TOTAL INTERGOVERNMENTAL</b>         | <b>\$ 1,647,101</b>  | <b>\$ 789,523</b>                 | <b>47.93%</b>  | <b>\$ 1,653,366</b>  | <b>\$ 579,947</b>                 | <b>35.08%</b>  | <b>\$ 209,576</b>   |
| <b>COUNTY TAX</b>                      |                      |                                   |                |                      |                                   |                |                     |
| TIF (10108058-580000)                  | \$ 2,167,824         | \$ 2,167,824                      | 100.00%        | \$ 2,142,268         | \$ 2,142,268                      | 100.00%        | \$ 25,556           |
| OVERLAY                                | \$ -                 | \$ -                              | 0.00%          | \$ 2,599,914         | \$ -                              | 0.00%          | \$ -                |
|  | \$ -                 | \$ -                              | -              | \$ -                 | \$ -                              | 0.00%          | \$ -                |
|  | \$ -                 | \$ -                              | -              | \$ -                 | \$ -                              | -              | \$ -                |
| <b>TOTAL CITY DEPARTMENTS</b>          | <b>\$ 39,787,403</b> | <b>\$ 17,013,626</b>              | <b>42.76%</b>  | <b>\$ 38,490,384</b> | <b>\$ 17,076,715</b>              | <b>44.37%</b>  | <b>\$ (63,089)</b>  |
| <b>EDUCATION DEPARTMENT</b>            |                      |                                   |                |                      |                                   |                |                     |
|  | \$ 40,743,368        | \$ 7,593,570                      | 18.64%         | \$ 39,062,197        | \$ 6,675,964                      | 17.09%         | \$ 917,606          |
| <b>TOTAL GENERAL FUND EXPENDITURES</b> | <b>\$ 80,530,771</b> | <b>\$ 24,607,196</b>              | <b>30.56%</b>  | <b>\$ 77,552,581</b> | <b>\$ 23,752,679</b>              | <b>30.63%</b>  | <b>\$ 854,517</b>   |

**CITY OF AUBURN, MAINE  
INVESTMENT SCHEDULE  
AS OF October 31, 2016**

| INVESTMENT         |       | FUND                | BALANCE<br>October 31, 2016 | BALANCE<br>September 30, 2016 | INTEREST<br>RATE |
|--------------------|-------|---------------------|-----------------------------|-------------------------------|------------------|
| ANDROSCOGGIN BANK  | 449   | CAPITAL PROJECTS    | \$ 4,171,129.91             | \$ 4,169,347.82               | 0.45%            |
| ANDROSCOGGIN BANK  | 502   | SR-TIF              | \$ 1,005,101.13             | \$ 1,004,671.75               | 0.45%            |
| ANDROSCOGGIN BANK  | 836   | GENERAL FUND        | \$ 4,055,686.67             | \$ 7,052,811.75               | 0.45%            |
| ANDROSCOGGIN BANK  | 801   | WORKERS COMP        | \$ 50,211.48                | \$ 50,190.07                  | 0.45%            |
| ANDROSCOGGIN BANK  | 748   | UNEMPLOYMENT        | \$ 50,211.51                | \$ 50,190.07                  | 0.45%            |
| ANDROSCOGGIN BANK  | 684   | EMS CAPITAL RESERVE | \$ 230,560.22               | \$ 230,461.72                 | 0.45%            |
| NORTHERN CAPITAL   | 02155 | CAPITAL PROJECTS    | \$ 750,000.00               | \$ 750,000.00                 | 0.70%            |
| NORTHERN CAPITAL   | 02155 | GENERAL FUND        | \$ 500,000.00               | \$ 500,000.00                 | 0.70%            |
| NORTHERN CAPITAL   | 02155 | GENERAL FUND        | \$ 500,000.00               | \$ 500,000.00                 | 0.85%            |
| <b>GRAND TOTAL</b> |       |                     | <b>\$ 11,312,900.92</b>     | <b>\$ 14,307,673.18</b>       | <b>0.55%</b>     |

**EMS BILLING**  
**SUMMARY OF ACTIVITY**  
**July 1, 2016 - June 30, 2017**  
**Report as of October 31, 2016**

|                  | Beginning            | October 2016         |                       |                  |                       | Ending                |
|------------------|----------------------|----------------------|-----------------------|------------------|-----------------------|-----------------------|
|                  | Balance<br>10/01/16  | New Charges          | Payments              | Refunds          | Adjustments           | Balance<br>10/31/2016 |
| Bluecross        | \$ 31,263.33         | \$ 10,183.80         | \$ (3,994.70)         |                  | \$ (2,300.20)         | \$ 35,152.23          |
| Intercept        | \$ 300.00            | \$ 400.00            | \$ (400.00)           |                  |                       | \$ 300.00             |
| Medicare         | \$ 79,344.97         | \$ 101,560.20        | \$ (28,942.23)        |                  | \$ (41,298.75)        | \$ 110,664.19         |
| Medicaid         | \$ (1,331.03)        | \$ 34,320.80         | \$ (20,762.66)        |                  | \$ (27,709.23)        | \$ (15,482.12)        |
| Other/Commercial | \$ 114,725.81        | \$ 39,102.00         | \$ (29,579.16)        | \$ 131.57        | \$ (10,900.97)        | \$ 113,479.25         |
| Patient          | \$ 494,753.43        | \$ 13,732.00         | \$ (8,244.25)         | \$ -             | \$ (446.81)           | \$ 499,794.37         |
| Worker's Comp    | \$ -                 | \$ -                 | \$ -                  |                  |                       | \$ -                  |
| <b>TOTAL</b>     | <b>\$ 719,056.51</b> | <b>\$ 199,298.80</b> | <b>\$ (91,923.00)</b> | <b>\$ 131.57</b> | <b>\$ (82,655.96)</b> | <b>\$ 743,907.92</b>  |

**EMS BILLING  
BREAKDOWN -TOTAL CHARGES  
July 1, 2016 - June 30, 2017  
Report as of October 31, 2016**

|                          | July<br>2016  | August<br>2016 | Sept<br>2016  | Oct<br>2016   | Adjustment    | Totals        | % of<br>Total |
|--------------------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|
| No Insurance Information |               | \$ 4,649.80    |               |               | \$ (4,649.80) | \$ -          | 0.00%         |
| Bluecross                | \$ 10,000.40  | \$ 13,101.80   | \$ 7,886.80   | \$ 10,183.80  | \$ 2,442.40   | \$ 43,615.20  | 5.71%         |
| Intercept                | \$ 200.00     | \$ 800.00      | \$ 200.00     | \$ 400.00     |               | \$ 1,600.00   | 0.21%         |
| Medicare                 | \$ 65,787.40  | \$ 79,078.20   | \$ 87,750.40  | \$ 101,560.20 | \$ 7,200.00   | \$ 341,376.20 | 44.66%        |
| Medicaid                 | \$ 34,317.20  | \$ 36,679.60   | \$ 25,523.80  | \$ 34,320.80  | \$ 6,519.40   | \$ 137,360.80 | 17.97%        |
| Other/Commercial         | \$ 54,548.80  | \$ 49,906.40   | \$ 44,401.40  | \$ 39,102.00  | \$ (2,251.60) | \$ 185,707.00 | 24.30%        |
| Patient                  | \$ 16,125.40  | \$ 20,867.80   | \$ 12,572.60  | \$ 13,732.00  | \$ (8,609.00) | \$ 54,688.80  | 7.15%         |
| Worker's Comp            | \$ 651.40     |                |               |               | \$ (651.40)   | \$ -          | 0.00%         |
| <b>TOTAL</b>             | \$ 181,630.60 | \$ 205,083.60  | \$ 178,335.00 | \$ 199,298.80 | \$ -          | \$ 764,348.00 | 100.00%       |

**EMS BILLING  
BREAKDOWN -TOTAL COUNT  
July 1, 2016 - June 30, 2017  
Report as of October 31, 2016**

|                          | July<br>2016 | August<br>2016 | Sept<br>2016 | Oct<br>2016 | Adjustment | Totals | % of<br>Total |
|--------------------------|--------------|----------------|--------------|-------------|------------|--------|---------------|
| No Insurance Information |              | 6              |              |             |            | 6      | 0.61%         |
| Bluecross                | 12           | 15             | 9            | 12          |            | 48     | 4.92%         |
| Intercept                | 2            | 10             | 2            | 4           |            | 18     | 1.84%         |
| Medicare                 | 80           | 99             | 105          | 126         |            | 410    | 42.01%        |
| Medicaid                 | 45           | 50             | 33           | 44          |            | 172    | 17.62%        |
| Other/Commercial         | 69           | 65             | 56           | 54          |            | 244    | 25.00%        |
| Patient                  | 20           | 25             | 16           | 17          |            | 78     | 7.99%         |
| Worker's Comp            | 1            |                |              |             |            | 0      | 0.00%         |
| <b>TOTAL</b>             | 229          | 270            | 221          | 257         | 0          | 976    | 100.00%       |

**TOTAL REVENUE COLLECTED AS OF 10/31/16 \$ 355,024.**

**TOTAL EXPENDITURES AS OF 10/31/16 \$ 200,550**

**EMS BILLING  
AGING REPORT  
July 1, 2016 to June 30, 2017  
Report as of October 31, 2016**

|                         | <b>Current</b> |      | <b>31-60</b> |     | <b>61-90</b> |    | <b>91-120</b> |    | <b>121+ days</b> |     | <b>Totals</b> |         |
|-------------------------|----------------|------|--------------|-----|--------------|----|---------------|----|------------------|-----|---------------|---------|
| <b>Bluecross</b>        | \$ 8,367.25    | 83%  | \$ 1,651.23  | 16% | \$ -         | 0% | \$ -          | 0% | \$ 69.69         | 1%  | \$ 10,088.17  | 1.36%   |
| <b>Intercept</b>        | \$ 400.00      | 100% | \$ -         |     | \$ -         |    | \$ -          |    | \$ -             |     | \$ 400.00     | 0.05%   |
| <b>Medicare</b>         | \$ 72,540.03   | 95%  | \$ 3,833.89  | 5%  | \$ -         | 0% | \$ -          | 0% | \$ -             | 0%  | \$ 76,373.92  | 10.27%  |
| <b>Medicaid</b>         | \$ 20,324.04   | 69%  | \$ 4,864.73  | 17% | \$ 2,471.80  | 8% | \$ 773.37     | 3% | \$ 887.80        | 3%  | \$ 29,321.74  | 3.94%   |
| <b>Other/Commercial</b> | \$ 38,039.32   | 56%  | \$ 12,014.57 | 18% | \$ 1,168.47  | 2% | \$ 784.13     | 1% | \$ 16,228.04     | 24% | \$ 68,234.53  | 9.17%   |
| <b>Patient</b>          | \$ 35,359.73   | 6%   | \$ 44,533.20 | 8%  | \$ 19,481.46 | 3% | \$ 27,360.41  | 5% | \$ 432,754.76    | 77% | \$ 559,489.56 | 75.21%  |
| <b>Worker's Comp</b>    | \$ -           |      | \$ -         |     | \$ -         |    | \$ -          |    | \$ -             |     | \$ -          | 0.00%   |
| <b>TOTAL</b>            | \$ 175,030.37  |      | \$ 66,897.62 |     | \$ 23,121.73 |    | \$ 28,917.91  |    | \$ 449,940.29    |     | \$ 743,907.92 |         |
|                         | 24%            |      | 9%           |     | 3%           |    | 4%            |    | 60%              |     | 100%          | 100.00% |

CITY OF AUBURN  
SPECIAL REVENUE FUNDS  
As of October 31, 2016

|                              | 1902                      | 1905                     | 1909                   | 1910                   | 1913                     | 1914                     | 1915                   | 1917                 | 1922                     | 1926                     | 1927                    | 1928                  | 1929                 | 1930                          |                        |                        |
|------------------------------|---------------------------|--------------------------|------------------------|------------------------|--------------------------|--------------------------|------------------------|----------------------|--------------------------|--------------------------|-------------------------|-----------------------|----------------------|-------------------------------|------------------------|------------------------|
|                              | Riverwatch                | Winter Festival          | Kittyhawk Park         | Community Service      | Police Fitness Equipment | Oak Hill Cemeteries      | Fire Training Building | Wellness Grant       | Walmart Risk/Homeless    | Healthy Androscoggin     | Insurance Reimbursement | Vending               | Fire Prevention      | 211 Fairview                  |                        |                        |
| Fund Balance 7/1/16          | \$ 998,289.00             | \$ 3,504.80              | \$ 44,875.00           | \$ 3,822.59            | \$ 5,932.53              | \$ 27,084.76             | \$ 3,511.16            | \$ 4,657.35          | \$ 7,158.93              | \$ (169.41)              | \$ (42,276.05)          | \$ 97.26              | \$ 4,094.47          | \$ (566,303.71)               |                        |                        |
| Revenues FY17                | \$ 23,195.09              | \$ 2,200.00              |                        | \$ 157.25              |                          |                          |                        | \$ 2,204.00          | \$ 1,941.84              | \$ 8,164.96              | \$ 18,305.89            | \$ 387.00             |                      |                               |                        |                        |
| Expenditures FY17            | \$ 105,681.60             | \$ -                     |                        |                        |                          |                          |                        | \$ 1,628.72          | \$ 647.83                | \$ 3,360.00              | \$ 1,181.06             | \$ 410.17             |                      |                               |                        |                        |
| <b>Fund Balance 10/31/16</b> | <b>\$ 915,802.49</b>      | <b>\$ 5,704.80</b>       | <b>\$ 44,875.00</b>    | <b>\$ 3,979.84</b>     | <b>\$ 5,932.53</b>       | <b>\$ 27,084.76</b>      | <b>\$ 3,511.16</b>     | <b>\$ 5,232.63</b>   | <b>\$ 8,452.94</b>       | <b>\$ 4,635.55</b>       | <b>\$ (25,151.22)</b>   | <b>\$ 74.09</b>       | <b>\$ 4,094.47</b>   | <b>\$ (566,303.71)</b>        |                        |                        |
|                              | 1931                      | 2003                     | 2005                   | 2006                   | 2007                     | 2008                     | 2010                   | 2013                 | 2014                     | 2019                     | 2020                    | 2025                  | 2030                 | 2032                          |                        |                        |
|                              | Donations                 | Byrne JAG                | MDOT                   | PEACE                  | Seatbelt Grant           | Homeland Security        | State Drug Money       | OUI Grant            | Speed Grant              | Law Enforcement Training | CDBG                    | Community Cords       | Parking              | HEAPP                         |                        |                        |
| Fund Balance 7/1/16          | \$ 4,030.22               | \$ 5,601.31              | \$ (300,767.41)        | \$ 5,113.91            | \$ 3,838.00              | \$ (79,902.47)           | \$ 32,161.49           | \$ 20,076.97         | \$ 9,286.00              | \$ (2,764.26)            | \$ 4,390,795.83         | \$ 29,363.56          | \$ 7,326.18          | \$ (4,994.50)                 |                        |                        |
| Revenues FY17                | \$ -                      | \$ 1,427.74              |                        |                        |                          |                          | \$ 4,098.00            |                      |                          | \$ 4,436.00              | \$ 265,894.88           | \$ 2,832.12           | \$ 62,650.66         |                               |                        |                        |
| Expenditures FY17            | \$ 66.40                  | \$ 927.74                |                        | \$ 418.85              |                          | \$ 45,331.98             | \$ 11,298.77           | \$ 10,416.00         | \$ 6,156.00              | \$ 850.00                | \$ 181,766.31           | \$ 500.00             | \$ 72,030.68         |                               |                        |                        |
| <b>Fund Balance 10/31/16</b> | <b>\$ 3,963.82</b>        | <b>\$ 6,101.31</b>       | <b>\$ (300,767.41)</b> | <b>\$ 4,695.06</b>     | <b>\$ 3,838.00</b>       | <b>\$ (125,234.45)</b>   | <b>\$ 24,960.72</b>    | <b>\$ 9,660.97</b>   | <b>\$ 3,130.00</b>       | <b>\$ 821.74</b>         | <b>\$ 4,474,924.40</b>  | <b>\$ 31,695.68</b>   | <b>\$ (2,053.84)</b> | <b>\$ (4,994.50)</b>          |                        |                        |
|                              | 2033                      | 2037                     | 2038                   | 2040                   | 2041                     | 2042                     | 2044                   | 2045                 | 2046                     | 2050                     | 2051                    | 2052                  | 2053                 | 2054                          |                        |                        |
|                              | Safe School/Health (COPS) | Bulletproof Vests        | Community Action Team  | Great Falls TV         | Blanche Stevens          | High Visibility          | Federal Drug Money     | Forest Management    | Joint Land Use Study     | Project Lifesaver        | Project Canopy          | Nature Conservancy    | St Louis Bells       | EMS Transport Capital Reserve |                        |                        |
| Fund Balance 7/1/16          | \$ (11,598.45)            | \$ 11,591.10             | \$ 7,206.21            | \$ 49,695.26           | \$ 51,105.26             | \$ 3,528.71              | \$ 28,246.58           | \$ 4,661.52          | \$ 0.57                  | \$ 100.00                | \$ -                    | \$ 975.05             | \$ 2,357.75          | \$ 230,363.06                 |                        |                        |
| Revenues FY17                | \$ 6,893.21               |                          |                        |                        |                          |                          | \$ 6,252.55            |                      |                          | \$ 50.00                 | \$ 12,970.00            |                       |                      |                               |                        |                        |
| Expenditures FY17            | \$ 30,733.55              | \$ 4,926.39              |                        | \$ 4,375.38            | \$ 642.45                |                          | \$ 1,344.98            |                      |                          |                          |                         |                       |                      |                               |                        |                        |
| <b>Fund Balance 10/31/16</b> | <b>\$ (35,438.79)</b>     | <b>\$ 6,664.71</b>       | <b>\$ 7,206.21</b>     | <b>\$ 45,319.88</b>    | <b>\$ 50,462.81</b>      | <b>\$ 3,528.71</b>       | <b>\$ 33,154.15</b>    | <b>\$ 4,661.52</b>   | <b>\$ 0.57</b>           | <b>\$ 150.00</b>         | <b>\$ 12,970.00</b>     | <b>\$ 975.05</b>      | <b>\$ 2,357.75</b>   | <b>\$ 230,363.06</b>          |                        |                        |
|                              | 2055                      | 2056                     | 2057                   | 2058                   | 2059                     | 2201                     | 2500                   | 2501                 |                          |                          |                         |                       |                      |                               |                        |                        |
|                              | Work4ME-PAL               | Lake Auburn Neighborhood | ASPCA Grant            | Barker Mills Greenway  | Distracted Driving       | EDI Grant                | Parks & Recreation     | Recreation Donation  |                          |                          |                         |                       |                      |                               |                        |                        |
| Fund Balance 7/1/16          | \$ (10,824.92)            | \$ 125.00                | \$ 800.00              | \$ (36,787.03)         | \$ (720.00)              | \$ (1,336,528.99)        | \$ 285,658.91          | \$ 1,757.00          |                          |                          |                         |                       |                      |                               |                        |                        |
| Revenues FY17                |                           |                          |                        | \$ (3,024.00)          |                          |                          | \$ 54,100.83           |                      |                          |                          |                         |                       |                      |                               |                        |                        |
| Expenditures FY17            | \$ 8,862.50               |                          |                        |                        | \$ 11,130.00             | \$ 875.00                | \$ 180,000.05          |                      |                          |                          |                         |                       |                      |                               |                        |                        |
| <b>Fund Balance 10/31/16</b> | <b>\$ (19,687.42)</b>     | <b>\$ 125.00</b>         | <b>\$ 800.00</b>       | <b>\$ (36,787.03)</b>  | <b>\$ (14,874.00)</b>    | <b>\$ (1,337,403.99)</b> | <b>\$ 159,759.69</b>   | <b>\$ 1,757.00</b>   |                          |                          |                         |                       |                      |                               |                        |                        |
|                              | 2600                      | 2600                     | 2600                   | 2600                   | 2600                     | 2600                     | 2600                   | 2600                 | 2600                     | 2600                     | 2600                    | 2600                  | 2600                 | 2600                          | 2600                   | Total                  |
|                              | Tambrands TIF 4           | J Enterprises TIF 5      | Tambrands II TIF 6     | J & A Properties TIF 7 | Formed Fiber TIF 8       | Mall TIF 9               | Downtown TIF 10        | Safe Handling TIF 11 | Auburn Industrial TIF 12 | Auburn Plaza TIF 13      | Auburn Plaza II TIF 14  | Webster School TIF 16 | Bedard Pharm TIF 17  | Slapshot LLC TIF 18           | Hartt Transport TIF 19 | Special Revenues       |
| Fund Balance 7/1/16          | \$ (127,347.23)           | \$ 14,500.44             | \$ (471,229.88)        | \$ 2,558.27            | \$ 134,174.73            | \$ 538,642.58            | \$ 700,419.73          | \$ 50,183.21         | \$ (373,286.94)          | \$ 112,923.51            | \$ (90,278.95)          | \$ 360.91             | \$ 388.80            | \$ (111,372.97)               | \$ (5.40)              | \$ 4,275,786.91        |
| Revenues FY17                |                           |                          |                        |                        |                          |                          |                        |                      |                          |                          |                         |                       |                      |                               |                        | \$ 475,138.02          |
| Expenditures FY17            |                           |                          |                        |                        |                          |                          | \$ 828,323.94          |                      | \$ 136,810.59            |                          | \$ 390,735.66           |                       |                      | \$ 84,567.93                  |                        | \$ 2,126,000.53        |
| <b>Fund Balance 10/31/16</b> | <b>\$ (127,347.23)</b>    | <b>\$ 14,500.44</b>      | <b>\$ (471,229.88)</b> | <b>\$ 2,558.27</b>     | <b>\$ 134,174.73</b>     | <b>\$ 538,642.58</b>     | <b>\$ (127,904.21)</b> | <b>\$ 50,183.21</b>  | <b>\$ (510,097.53)</b>   | <b>\$ 112,923.51</b>     | <b>\$ (481,014.61)</b>  | <b>\$ 360.91</b>      | <b>\$ 388.80</b>     | <b>\$ (195,940.90)</b>        | <b>\$ (5.40)</b>       | <b>\$ 2,624,924.40</b> |

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services

To: Denis D'Auteuil, Acting City Manager  
From: Jill Eastman, Finance Director  
Re: Financial Reports for October, 2016



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of October 31, 2016.

### **INGERSOLL TURF FACILITY**

#### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of October 31, 2016.

#### **Current Assets:**

As of the end of October 2016 the total current assets of Ingersoll Turf Facility were (\$9,274). This consisted of an interfund payable of \$9,274 a reduction from September of \$2,376.

#### **Noncurrent Assets:**

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of October 31, 2016 was \$195,659.

#### **Liabilities:**

Ingersoll had accounts payable of \$180 as of October 31, 2016.

#### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through October 2016 are \$22,999. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through October 2016 were \$32,013. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of October 2016 Ingersoll has an operating loss of \$9,014 compared to a net loss in September of \$11,328.

As of October 31, 2016 Ingersoll has a decrease in net assets of \$9,454.

The budget to actual reports for revenue and expenditures, show that the revenue for FY17 compared to FY 16. Ingersoll Arena opened last year in the middle of October.

**Statement of Net Assets**  
**Ingersoll Turf Facility**  
**October 31, 2016**  
**Business-type Activities - Enterprise Fund**

|                                | October 30<br>2016 | September 30<br>2016 | Increase/<br>(Decrease) |
|--------------------------------|--------------------|----------------------|-------------------------|
| <b>ASSETS</b>                  |                    |                      |                         |
| Current assets:                |                    |                      |                         |
| Cash and cash equivalents      |                    | \$ -                 | \$ -                    |
| Interfund receivables/payables | \$ (9,274)         | \$ (11,650)          | 2,376                   |
| Accounts receivable            | -                  | -                    | -                       |
| Total current assets           | (9,274)            | (11,650)             | 2,376                   |
| Noncurrent assets:             |                    |                      |                         |
| Capital assets:                |                    |                      |                         |
| Buildings                      | 672,279            | 672,279              | -                       |
| Equipment                      | 86,625             | 86,625               | -                       |
| Land improvements              | 18,584             | 18,584               | -                       |
| Less accumulated depreciation  | (581,829)          | (581,829)            | -                       |
| Total noncurrent assets        | 195,659            | 195,659              | -                       |
| Total assets                   | 186,385            | 184,009              | 2,376                   |
| <b>LIABILITIES</b>             |                    |                      |                         |
| Accounts payable               | \$ 180             | \$ 118               | \$ 62                   |
| Total liabilities              | 180                | 118                  | 62                      |
| <b>NET ASSETS</b>              |                    |                      |                         |
| Invested in capital assets     | \$ 195,659         | \$ 195,659           | \$ -                    |
| Unrestricted                   | \$ (9,454)         | \$ (11,768)          | \$ 2,314                |
| Total net assets               | \$ 186,205         | \$ 183,891           | \$ 2,314                |

**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Ingersoll Turf Facility**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**October 31, 2016**

|   | <b>Ingersoll<br/>Turf<br/>Facility</b> |
|---|--|
| Operating revenues:                       |  |
| Charges for services                      | \$ 22,999                              |
| Operating expenses:                       |  |
| Personnel                                 | 25,548                                 |
| Supplies                                  | 948                                    |
| Utilities                                 | 2,276                                  |
| Repairs and maintenance                   | -                                      |
| Rent                                      | -                                      |
| Depreciation                              | -                                      |
| Capital expenses                          | -                                      |
| Other expenses                            | 3,241                                  |
| <b>Total operating expenses</b>           | <b>32,013</b>                          |
| <b>Operating gain (loss)</b>              | <b>(9,014)</b>                         |
| Nonoperating revenue (expense):           |  |
| Interest income                           | -                                      |
| Interest expense (debt service)           | -                                      |
| <b>Total nonoperating expense</b>         | <b>-</b>                               |
| Gain (Loss) before transfer               | (9,014)                                |
| Transfers out                             | -                                      |
| Change in net assets                      | (9,014)                                |
| Total net assets, July 1                  | 195,219                                |
| <b>Total net assets, October 31, 2016</b> | <b>\$ 186,205</b>                      |

**CITY OF AUBURN, MAINE**  
**REVENUES - INGERSOLL TURF FACILITY**  
**Through October 31, 2016**

| REVENUE SOURCE                   | ACTUAL            |                           |                | ACTUAL            |                           |                |
|----------------------------------|-------------------|---------------------------|----------------|-------------------|---------------------------|----------------|
|                                  | FY 2017<br>BUDGET | REVENUES<br>THRU OCT 2016 | % OF<br>BUDGET | FY 2017<br>BUDGET | REVENUES<br>THRU OCT 2015 | % OF<br>BUDGET |
| <b>CHARGE FOR SERVICES</b>       |                   |                           |                |                   |                           |                |
| Sponsorship                      | \$ 15,000         | \$ 6,000                  | 40.00%         | \$ 15,000         | \$ 2,000                  | 13.33%         |
| Batting Cages                    | \$ 9,940          | \$ 2,755                  | 27.72%         | \$ -              |                           |                |
| Programs                         | \$ 90,000         | \$ 8,414                  | 9.35%          | \$ 8,640          | \$ 5,304                  | 61.39%         |
| Rental Income                    | \$ 100,000        | \$ 5,830                  | 5.83%          | \$ 191,300        | \$ 645                    | 0.34%          |
| <b>TOTAL CHARGE FOR SERVICES</b> | <b>\$ 214,940</b> | <b>\$ 22,999</b>          | <b>10.70%</b>  | <b>\$ 214,940</b> | <b>\$ 7,949</b>           | <b>3.70%</b>   |
| <b>INTEREST ON INVESTMENTS</b>   | <b>\$ -</b>       |                           |                | <b>\$ -</b>       |                           |                |
| <b>GRAND TOTAL REVENUES</b>      | <b>\$ 214,940</b> | <b>\$ 22,999</b>          | <b>10.70%</b>  | <b>\$ 214,940</b> | <b>\$ 7,949</b>           | <b>3.70%</b>   |

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - INGERSOLL TURF FACILITY**  
**Through October 31, 2016**

| DESCRIPTION                     | ACTUAL            |                               |                | ACTUAL            |                               |                |
|---------------------------------|-------------------|-------------------------------|----------------|-------------------|-------------------------------|----------------|
|                                 | FY 2017<br>BUDGET | EXPENDITURES<br>THRU OCT 2016 | % OF<br>BUDGET | FY 2016<br>BUDGET | EXPENDITURES<br>THRU OCT 2015 | % OF<br>BUDGET |
| Salaries & Benefits             | \$ 101,899        | \$ 25,548                     | 25.07%         | \$ 101,899        | \$ 7,255                      | 7.12%          |
| Purchased Services              | \$ 20,750         | \$ 3,271                      | 15.76%         | \$ 20,750         | \$ 1,316                      | 6.34%          |
| Programs                        | \$ 5,000          | \$ 730                        | 14.60%         | \$ 5,000          | \$ -                          | 0.00%          |
| Supplies                        | \$ 6,750          | \$ 188                        | 2.79%          | \$ 6,750          | \$ 315                        | 4.67%          |
| Utilities                       | \$ 41,320         | \$ 2,276                      | 5.51%          | \$ 41,320         | \$ 1,716                      | 4.15%          |
| Insurance Premiums              | \$ 2,383          | \$ -                          | 0.00%          | \$ 2,383          | \$ -                          | 0.00%          |
| Capital Outlay                  | \$ -              | \$ -                          |                | \$ -              | \$ 17,688                     |                |
|                                 | <b>\$ 178,102</b> | <b>\$ 32,013</b>              | <b>17.97%</b>  | <b>\$ 178,102</b> | <b>\$ 28,290</b>              | <b>15.88%</b>  |
| <b>GRAND TOTAL EXPENDITURES</b> | <b>\$ 178,102</b> | <b>\$ 32,013</b>              | <b>17.97%</b>  | <b>\$ 178,102</b> | <b>\$ 28,290</b>              | <b>15.88%</b>  |

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services

To: Denis D'Auteuil, Acting City Manager  
From: Jill Eastman, Finance Director  
Re: Arena Financial Reports for October 31, 2016

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of October 31, 2016.

### **NORWAY SAVINGS BANK ARENA**

#### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, September 30, 2016.

#### **Current Assets:**

As of the end of October 2016 the total current assets of Norway Savings Bank Arena were (\$393,537). These consisted of cash and cash equivalents of \$91,221, accounts receivable of \$92,099, and an interfund payable of \$576,857.

#### **Noncurrent Assets:**

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of October 31, 2016 was \$186,561.

#### **Liabilities:**

Norway Arena had accounts payable of \$8,089 as of October 31, 2016.

#### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through October 2016 are \$332,578. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through October 2016 were \$409,502. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of October 2016 Norway Arena has an operating loss of \$76,924 compared to the September 2016 operating loss of \$106,337 an decrease in the operating loss for the fiscal year of \$29,413.

As of October 31, 2016 Norway Arena has a decrease in net assets of \$76,924.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY17 is \$40,701 more than in FY16 and expenditures in FY17 are \$14,432 more than last year in October.

**CITY OF AUBURN, MAINE**  
**Statement of Net Assets**  
**Norway Savings Bank Arena**  
**October 31, 20156**  
**Business-type Activities - Enterprise Fund**

|                               | October 31,<br>2016 | September 30,<br>2016 | Increase/<br>(Decrease) |
|-------------------------------|---------------------|-----------------------|-------------------------|
| <b>ASSETS</b>                 |                     |                       |                         |
| Current assets:               |                     |                       |                         |
| Cash and cash equivalents     | \$ 91,221           | \$ 91,225             | \$ (4)                  |
| Interfund receivables         | \$ (576,857)        | \$ (605,983)          | \$ 29,126               |
| Prepaid Rent                  | \$ -                | \$ -                  | \$ -                    |
| Accounts receivable           | 92,099              | 63,849                | \$ 28,250               |
| Total current assets          | (393,537)           | (450,909)             | 57,372                  |
| Noncurrent assets:            |                     |                       |                         |
| Capital assets:               |                     |                       |                         |
| Buildings                     | 35,905              | 35,905                | -                       |
| Equipment                     | 285,813             | 285,813               | -                       |
| Land improvements             | -                   | -                     | -                       |
| Less accumulated depreciation | (135,157)           | (135,157)             | -                       |
| Total noncurrent assets       | 186,561             | 186,561               | -                       |
| Total assets                  | (206,976)           | (264,348)             | 57,372                  |
| <b>LIABILITIES</b>            |                     |                       |                         |
| Accounts payable              | \$ 8,089            | \$ 4,548              | \$ 3,541                |
| Net pension liability         | 77,298              | 52,880                | 24,418                  |
| Total liabilities             | 85,387              | 57,428                | 27,959                  |
| <b>NET ASSETS</b>             |                     |                       |                         |
| Invested in capital assets    | \$ 186,561          | \$ 186,561            | -                       |
| Unrestricted                  | \$ (478,924)        | \$ (508,337)          | \$ 29,413               |
| Total net assets              | \$ (292,363)        | \$ (321,776)          | \$ 29,413               |

**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Norway Savings Bank Arena**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**October 31, 2016**

|   | <b>Norway<br/>Savings<br/>Arena</b> |
|---|-------------------------------------|
| Operating revenues:                       |                                     |
| Charges for services                      | \$ 332,578                          |
| Operating expenses:                       |                                     |
| Personnel                                 | 122,565                             |
| Supplies                                  | 20,064                              |
| Utilities                                 | 79,507                              |
| Repairs and maintenance                   | 1,809                               |
| Rent                                      | 168,828                             |
| Depreciation                              | -                                   |
| Capital expenses                          | 11,168                              |
| Other expenses                            | 5,561                               |
| <b>Total operating expenses</b>           | <b>409,502</b>                      |
| <b>Operating gain (loss)</b>              | <b>(76,924)</b>                     |
| Nonoperating revenue (expense):           |                                     |
| Interest income                           | -                                   |
| Interest expense (debt service)           | -                                   |
| <b>Total nonoperating expense</b>         | <b>-</b>                            |
| Gain (Loss) before transfer               | (76,924)                            |
| Transfers out                             | -                                   |
| Change in net assets                      | (76,924)                            |
| Total net assets, July 1                  | (215,439)                           |
| <b>Total net assets, October 31, 2016</b> | <b>\$ (292,363)</b>                 |

**CITY OF AUBURN, MAINE**  
**REVENUES - NORWAY SAVINGS BANK ARENA**  
Through October 31, 2016 compared to October 31, 2015

| REVENUE SOURCE                   | FY 2017<br>BUDGET   | ACTUAL<br>REVENUES<br>THRU OCT 2016 | % OF<br>BUDGET | FY 2016<br>BUDGET | ACTUAL<br>REVENUES<br>THRU OCT 2015 | % OF<br>BUDGET | VARIANCE         |
|----------------------------------|---------------------|-------------------------------------|----------------|-------------------|-------------------------------------|----------------|------------------|
| <b>CHARGE FOR SERVICES</b>       |                     |                                     |                |                   |                                     |                |                  |
| Concussions                      | \$ 18,000           | \$ -                                | 0.00%          | \$ 30,000         | \$ -                                | 0.00%          | \$ -             |
| Sponsorships                     | \$ 230,000          | \$ 126,769                          | 55.12%         | \$ 230,000        | \$ 66,938                           | 29.10%         | \$ 59,831        |
| Pro Shop                         | \$ 8,500            | \$ 2,183                            | 25.68%         | \$ 8,500          | \$ 2,346                            | 27.60%         | \$ (163)         |
| Programs                         | \$ 31,000           |                                     | 0.00%          | \$ 280,000        | \$ 57,711                           | 20.61%         | \$ (57,711)      |
| Rental Income                    | \$ 672,250          | \$ 164,731                          | 24.50%         | \$ 398,500        | \$ 164,882                          | 41.38%         | \$ (151)         |
| Camps/Clinics                    | \$ 50,000           | \$ 38,895                           | 77.79%         |                   |                                     |                | \$ 38,895        |
| Tournaments                      | \$ 50,000           | \$ -                                | 0.00%          | \$ 50,000         | \$ -                                | 0.00%          | \$ -             |
| <b>TOTAL CHARGE FOR SERVICES</b> | <b>\$ 1,059,750</b> | <b>\$ 332,578</b>                   | <b>31.38%</b>  | <b>\$ 997,000</b> | <b>\$ 291,877</b>                   | <b>29.28%</b>  | <b>\$ 40,701</b> |
| <b>INTEREST ON INVESTMENTS</b>   | <b>\$ -</b>         | <b>\$ -</b>                         | <b></b>        | <b>\$ -</b>       | <b>\$ -</b>                         | <b></b>        | <b></b>          |
| <b>GRAND TOTAL REVENUES</b>      | <b>\$ 1,059,750</b> | <b>\$ 332,578</b>                   | <b>31.38%</b>  | <b>\$ 997,000</b> | <b>\$ 291,877</b>                   | <b>29.28%</b>  | <b>\$ 40,701</b> |

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - NORWAY SAVINGS BANK ARENA**  
Through October 31, 2016 compared to October 31, 2015

| DESCRIPTION                     | ACTUAL              |                               |                | ACTUAL              |                               |                | VARIANCE         |
|---------------------------------|---------------------|-------------------------------|----------------|---------------------|-------------------------------|----------------|------------------|
|                                 | FY 2016<br>BUDGET   | EXPENDITURES<br>THRU OCT 2016 | % OF<br>BUDGET | FY 2015<br>BUDGET   | EXPENDITURES<br>THRU OCT 2015 | % OF<br>BUDGET |                  |
| Salaries & Benefits             | \$ 311,000          | \$ 122,565                    | 39.41%         | \$ 311,000          | \$ 118,074                    | 37.97%         | \$ 4,491         |
| Purchased Services              | \$ 87,306           | \$ 12,927                     | 14.81%         | \$ 96,150           | \$ 25,150                     | 26.16%         | \$ (12,223)      |
| Supplies                        | \$ 37,150           | \$ 14,507                     | 39.05%         | \$ 17,500           | \$ 9,628                      | 55.02%         | \$ 4,879         |
| Utilities                       | \$ 199,800          | \$ 79,507                     | 39.79%         | \$ 200,200          | \$ 71,790                     | 35.86%         | \$ 7,717         |
| Capital Outlay                  | \$ 57,000           | \$ 11,168                     | 19.59%         | \$ 57,000           | \$ 1,600                      | 2.81%          | \$ 9,568         |
| Rent                            | \$ 507,000          | \$ 168,828                    | 33.30%         | \$ 507,000          | \$ 168,828                    | 33.30%         | \$ -             |
|                                 | <b>\$ 1,199,256</b> | <b>\$ 409,502</b>             | <b>34.15%</b>  | <b>\$ 1,188,850</b> | <b>\$ 395,070</b>             | <b>33.23%</b>  | <b>\$ 14,432</b> |
| <b>GRAND TOTAL EXPENDITURES</b> | <b>\$ 1,199,256</b> | <b>\$ 409,502</b>             | <b>34.15%</b>  | <b>\$ 1,188,850</b> | <b>\$ 395,070</b>             | <b>33.23%</b>  | <b>\$ 14,432</b> |