

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Denis D'Auteuil, Acting City Manager

FROM: Jill Eastman, Finance Director

REF: July 2016 Financial Report

DATE: September 8, 2016

The following is a discussion regarding the significant variances found in the City's July financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its first month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 8.33% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through July 31st were \$873,566, or 1.52%, of the budget, which is lower than last year at this time by 0.4%. The accounts listed below are noteworthy.

- A. Excise taxes of \$312,215-down \$12,266 from last year.
- B. State Revenue Sharing for the month of July is 9.2% or \$135,089. This is down from last year by \$79,427.
- C. \$109,867 was collected in July to pay off prior year property tax liens. This is \$210,509 less than the same period last year.

Expenditures

City expenditures through July 31st were \$1,945,853, or 4.89%, of the budget as compared to last year at \$2,466,137, or 6.41%. The majority of the departments are below last year at this time. Most of the activity in July is related to June, therefore it is posted to the prior fiscal year. You will see a leveling out of expenditures as the year progresses.

Investments

This section contains an investment schedule as of July 31st with a comparison to June 30th: Currently the City's funds are earning an average interest rate of .52%, which is the higher as last July.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of July 2016, June 2016, and June 2015

ASSETS	UNAUDITED July 31 2016	UNAUDITED June 30 2016	Increase (Decrease)	AUDITED JUNE 30 2015
CASH	\$ 7,737,507	\$ 17,100,219	\$ (9,362,712)	\$ 11,951,131
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,968,889	2,064,887	(95,998)	2,429,419
TAXES RECEIVABLE-CURRENT	44,516,411	14,204	44,502,207	37,898
DELINQUENT TAXES	683,629	613,248	70,381	571,005
TAX LIENS	1,315,545	1,474,227	(158,682)	1,721,395
NET DUE TO/FROM OTHER FUNDS	2,414,950	529,405	1,885,545	266,370
TOTAL ASSETS	\$ 58,636,932	\$ 21,796,190	\$ 36,840,742	\$ 16,977,218
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (386,773)	\$ (74,149)	\$ (312,624)	\$ (1,935,471)
PAYROLL LIABILITIES	(866,591)	(475,400)	(391,191)	-
ACCRUED PAYROLL	(868,199)	36,805	(905,004)	(2,329,832)
STATE FEES PAYABLE	(64,065)	(57,826)	(6,239)	-
ESCROWED AMOUNTS	(13,578)	(12,980)	(598)	(6,039)
DEFERRED REVENUE	(46,613,327)	(2,199,420)	(44,413,907)	(1,860,686)
TOTAL LIABILITIES	\$ (48,812,533)	\$ (2,782,970)	\$ (46,029,563)	\$ (6,132,028)
FUND BALANCE - UNASSIGNED	\$ (8,733,446)	\$ (17,922,267)	\$ 9,188,821	\$ (8,018,394)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,826,796)
TOTAL FUND BALANCE	\$ (9,824,399)	\$ (19,013,220)	\$ 9,188,821	\$ (10,845,190)
TOTAL LIABILITIES AND FUND BALANCE	\$ (58,636,932)	\$ (21,796,190)	\$ (36,840,742)	\$ (16,977,218)

**CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH July 31, 2016 VS July 31, 2015**

REVENUE SOURCE	FY 2017 BUDGET	ACTUAL REVENUES THRU JULY 2016	% OF BUDGET	FY 2016 BUDGET	ACTUAL REVENUES THRU JULY 2015	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 46,032,435	\$ 154,874	0.34%	\$ 44,021,283		0.00%	\$ 154,874
PRIOR YEAR TAX REVENUE	\$ -	\$ 109,867		\$ -	320,376		\$ (210,509)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 750,000	\$ -	0.00%	\$ 505,000		0.00%	\$ -
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 3,365,000	\$ 312,215	9.28%	\$ 3,350,000	\$ 324,481	9.69%	\$ (12,266)
PENALTIES & INTEREST	\$ 150,000	\$ 11,835	7.89%	\$ 150,000	\$ 7,171	4.78%	\$ 4,664
TOTAL TAXES	\$ 50,297,435	\$ 588,792	1.17%	\$ 48,026,283	\$ 652,028	1.36%	\$ (63,236)
LICENSES AND PERMITS							
BUSINESS	\$ 48,000	\$ 3,013	6.28%	\$ 48,300	\$ 5,648	11.69%	\$ (2,636)
NON-BUSINESS	\$ 427,384	\$ 15,622	3.66%	\$ 356,800	\$ 32,407	9.08%	\$ (16,785)
TOTAL LICENSES	\$ 475,384	\$ 18,635	3.92%	\$ 405,100	\$ 38,055	9.39%	\$ (19,420)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 440,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 1,468,313	\$ 135,089	9.20%	\$ 1,477,641	\$ 214,516	14.52%	\$ (79,427)
WELFARE REIMBURSEMENT	\$ 59,000	\$ -	0.00%	\$ 70,000	\$ 4,456	6.37%	\$ (4,456)
OTHER STATE AID	\$ 22,000	\$ -	0.00%	\$ 22,000	\$ -	0.00%	\$ -
CITY OF LEWISTON	\$ 160,000	\$ -	0.00%	\$ 155,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,109,313	\$ 135,089	6.40%	\$ 2,164,641	\$ 218,972	10.12%	\$ (83,883)
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 132,640	\$ 8,540	6.44%	\$ 133,040	\$ 8,381	6.30%	\$ 159
PUBLIC SAFETY	\$ 139,077	\$ 2,072	1.49%	\$ 239,138	\$ 2,354	0.98%	\$ (282)
EMS TRANSPORT	\$ 1,250,000	\$ 84,135	6.73%	\$ 1,250,000	\$ 98,312	7.86%	\$ (14,177)
TOTAL CHARGE FOR SERVICES	\$ 1,521,717	\$ 94,748	6.23%	\$ 1,622,178	\$ 109,047	6.72%	\$ (14,299)
FINES							
PARKING TICKETS & MISC FINES	\$ 65,000	\$ 4,925	7.58%	\$ 60,000	\$ 4,346	7.24%	\$ 579
MISCELLANEOUS							
INVESTMENT INCOME	\$ 10,000	\$ 16	0.16%	\$ 5,000	\$ -	0.00%	\$ 16
INTEREST-BOND PROCEEDS	\$ -	\$ -		\$ 2,000	\$ -	0.00%	\$ -
RENTS	\$ 18,000	\$ 650	3.61%	\$ 18,000	\$ 2,350	13.06%	\$ (1,700)
UNCLASSIFIED	\$ 10,000	\$ 2,090	20.90%	\$ 20,000	\$ 69	0.35%	\$ 2,021
SALE OF RECYCLABLES	\$ -	\$ -		\$ -	\$ -		\$ -
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 10,829		\$ -	\$ 10,970		\$ (141)
SALE OF PROPERTY	\$ 20,000	\$ 239	1.19%	\$ 20,000	\$ -	0.00%	\$ 239
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 210,000	\$ 17,554	8.36%	\$ 210,000	\$ 17,438	8.30%	\$ 116
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 1,537,818	\$ -	0.00%	\$ 545,000	\$ -	0.00%	\$ -
TRANSFER IN: POLICE	\$ -	\$ -		\$ 45,000	\$ -	0.00%	\$ -
TRANSFER IN: PARKING PROGRAM	\$ -	\$ -		\$ -	\$ -		\$ -
TRANSFER IN: PD DRUG MONEY	\$ -	\$ -		\$ -	\$ -		\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 54,718	\$ -	0.00%	\$ 42,718	\$ -	0.00%	\$ -
TRANSFER IN: SPECIAL REVENUE	\$ -	\$ -		\$ -	\$ -		\$ -
ENERGY EFFICIENCY	\$ -	\$ -		\$ -	\$ -		\$ -
CDBG	\$ 254,127	\$ -	0.00%	\$ 58,000	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 27,500	\$ -	0.00%	\$ 37,500	\$ -	0.00%	\$ -
CITY FUND BALANCE CONTRIBUTION	\$ 825,000	\$ -	0.00%	\$ 1,650,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,967,163	\$ 31,378	1.06%	\$ 2,653,218	\$ 30,827	1.16%	\$ 551
TOTAL GENERAL FUND REVENUES	\$ 57,436,012	\$ 873,566	1.52%	\$ 54,931,420	\$ 1,053,275	1.92%	\$ (179,709)
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 21,373,337	\$ 1,694,197	7.93%	\$ 20,854,672	\$ -	0.00%	\$ 1,694,197
EDUCATION	\$ 814,540	\$ 40,316	4.95%	\$ 856,607	\$ 25,113	2.93%	\$ 15,203
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 23,094,759	\$ 1,734,513	7.51%	\$ 22,618,161	\$ 25,113	0.11%	\$ 1,709,400
GRAND TOTAL REVENUES	\$ 80,530,771	\$ 2,608,080	3.24%	\$ 77,549,581	\$ 1,078,388	1.39%	\$ 1,529,692

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH July 31, 2016 VS July 31, 2015

DEPARTMENT	FY 2017 BUDGET	Unaudited EXP THRU JULY 2016	% OF BUDGET	FY 2016 BUDGET	Unaudited EXP THRU JULY 2015	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 78,464	\$ 8,445	10.76%	\$ 77,366	\$ 13,061	16.88%	\$ (4,616)
CITY MANAGER	\$ 378,880	\$ 26,073	6.88%	\$ 269,340	\$ 23,631	8.77%	\$ 2,442
CITY CLERK	\$ 177,906	\$ 9,119	5.13%	\$ 165,053	\$ 14,136	8.56%	\$ (5,017)
FINANCIAL SERVICES	\$ 637,754	\$ 39,242	6.15%	\$ 619,855	\$ 59,502	9.60%	\$ (20,260)
HUMAN RESOURCES	\$ 150,435	\$ 8,785	5.84%	\$ 143,526	\$ 13,181	9.18%	\$ (4,396)
INFORMATION TECHNOLOGY	\$ 479,324	\$ 13,361	2.79%	\$ 390,190	\$ 20,437	5.24%	\$ (7,076)
LEGAL SERVICES	\$ 45,650	\$ -	0.00%	\$ 65,000	\$ -	0.00%	\$ -
TOTAL ADMINISTRATION	\$ 1,948,413	\$ 105,025	5.39%	\$ 1,730,330	\$ 143,948	8.32%	\$ (38,923)
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,938,437	\$ 68,649	3.54%	\$ 1,267,711	\$ 126,353	9.97%	\$ (57,704)
HEALTH & SOCIAL SERVICES	\$ 171,474	\$ 14,197	8.28%	\$ 184,711	\$ 17,572	9.51%	\$ (3,375)
RECREATION & SPECIAL EVENTS*	\$ 341,772	\$ 23,997	7.02%	\$ 338,871	\$ 25,041	7.39%	\$ (1,044)
PUBLIC LIBRARY	\$ 979,516	\$ -	0.00%	\$ 979,516	\$ 80,001	8.17%	\$ (80,001)
TOTAL COMMUNITY SERVICES	\$ 3,431,199	\$ 106,843	3.11%	\$ 2,770,809	\$ 248,967	8.99%	\$ (142,124)
FISCAL SERVICES							
DEBT SERVICE	\$ 6,406,845	\$ -	0.00%	\$ 6,324,864	\$ -	0.00%	\$ -
FACILITIES	\$ 645,756	\$ 258,981	40.11%	\$ 653,080	\$ 264,880	40.56%	\$ (5,899)
WORKERS COMPENSATION	\$ 522,088	\$ -	0.00%	\$ 496,536	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 5,274,528	\$ 487,094	9.23%	\$ 5,171,309	\$ 435,313	8.42%	\$ 51,781
EMERGENCY RESERVE (10108062-670000)	\$ 375,289	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 13,224,506	\$ 746,075	5.64%	\$ 13,021,078	\$ 700,193	5.38%	\$ 45,882
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,049,396	\$ 272,103	6.72%	\$ 4,099,634	\$ 439,974	10.73%	\$ (167,871)
FIRE EMS	\$ 590,997	\$ 129,514	21.91%	\$ 549,801	\$ 129,146	23.49%	\$ 368
POLICE DEPARTMENT	\$ 3,875,113	\$ 227,792	5.88%	\$ 3,870,995	\$ 334,170	8.63%	\$ (106,378)
TOTAL PUBLIC SAFETY	\$ 8,515,506	\$ 629,409	7.39%	\$ 8,520,430	\$ 903,290	10.60%	\$ (273,881)
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,496,349	\$ 185,374	4.12%	\$ 4,525,898	\$ 296,861	6.56%	\$ (111,487)
SOLID WASTE DISPOSAL*	\$ 932,689	\$ -	0.00%	\$ 927,278	\$ -	0.00%	\$ -
WATER AND SEWER	\$ 599,013	\$ 146,627	24.48%	\$ 599,013	\$ 146,628	24.48%	\$ (1)
TOTAL PUBLIC WORKS	\$ 6,028,051	\$ 332,001	5.51%	\$ 6,052,189	\$ 443,489	7.33%	\$ (111,488)
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 106,000	\$ 26,500	25.00%	\$ 105,000	\$ 26,250	25.00%	\$ 250
E911 COMMUNICATION CENTER	\$ 1,088,857	\$ -	0.00%	\$ 1,069,122	\$ -	0.00%	\$ -
LATC-PUBLIC TRANSIT	\$ 182,244	\$ -	0.00%	\$ 209,244	\$ -	0.00%	\$ -
LA ARTS	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
TAX SHARING	\$ 270,000	\$ -	0.00%	\$ 270,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL	\$ 1,647,101	\$ 26,500	1.61%	\$ 1,653,366	\$ 26,250	1.59%	\$ 250
COUNTY TAX							
TIF (10108058-580000)	\$ 2,167,824	\$ -	0.00%	\$ 2,142,268	\$ -	0.00%	\$ -
OVERLAY	\$ 2,824,803	\$ -	0.00%	\$ 2,599,914	\$ -	0.00%	\$ -
	\$ -	\$ -	-	\$ -	\$ -	0.00%	\$ -
	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
TOTAL CITY DEPARTMENTS	\$ 39,787,403	\$ 1,945,853	4.89%	\$ 38,490,384	\$ 2,466,137	6.41%	\$ (520,284)
EDUCATION DEPARTMENT	\$ 40,743,368	\$ 1,343,542	3.30%	\$ 39,062,197	\$ 1,232,933	3.16%	\$ 110,609
TOTAL GENERAL FUND EXPENDITURES	\$ 80,530,771	\$ 3,289,395	4.08%	\$ 77,552,581	\$ 3,699,070	4.77%	\$ (409,675)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF July 31, 2016**

INVESTMENT		FUND	BALANCE July 31, 2016	BALANCE June 30, 2016	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 4,267,090.88	\$ 4,265,641.66	0.40%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,004,000.51	\$ 1,003,659.58	0.40%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 2,051,900.20	\$ 7,058,833.76	0.40%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,156.57	\$ 50,139.54	0.40%
ANDROSCOGGIN BANK	748	UNEMPLOYMENT	\$ 50,156.57	\$ 50,139.54	0.40%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 130,407.33	\$ 130,363.06	0.40%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	0.70%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.70%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.85%
GRAND TOTAL			\$ 9,303,712.06	\$ 14,308,777.14	0.52%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2016 - June 30, 2017
Report as of July 31, 2016

	Beginning	July 2016			Ending
	Balance 07/01/16	New Charges	Payments	Adjustments	Balance 7/31/2016
Bluecross	\$ 12,105.91	\$ 10,000.40	\$ (1,368.99)	\$ (461.36)	\$ 20,275.96
Intercept	\$ 200.00	\$ 200.00	\$ (300.00)		\$ 100.00
Medicare	\$ 78,946.90	\$ 65,787.40	\$ (33,751.52)	\$ (45,945.44)	\$ 65,037.34
Medicaid	\$ 27,409.14	\$ 34,317.20	\$ (14,423.99)	\$ (21,847.45)	\$ 25,454.90
Other/Commercial	\$ 88,199.50	\$ 54,548.80	\$ (29,515.81)	\$ (13,731.19)	\$ 99,501.30
Patient	\$ 473,154.75	\$ 16,125.40	\$ (8,819.93)	\$ (997.52)	\$ 479,462.70
Worker's Comp	\$ -	\$ 651.40			\$ 651.40
TOTAL	\$ 680,016.20	\$ 181,630.60	\$ (88,180.24)	\$ (82,982.96)	\$ 690,483.60

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2016 - June 30, 2017
Report as of July 31, 2016

	July 2016	Adjustment	Totals	% of Total
No Insurance Information			\$ -	0.00%
Bluecross	\$ 10,000.40		\$ 10,000.40	5.51%
Intercept	\$ 200.00		\$ 200.00	0.11%
Medicare	\$ 65,787.40		\$ 65,787.40	36.22%
Medicaid	\$ 34,317.20		\$ 34,317.20	18.89%
Other/Commercial	\$ 54,548.80		\$ 54,548.80	30.03%
Patient	\$ 16,125.40		\$ 16,125.40	8.88%
Worker's Comp	\$ 651.40		\$ 651.40	0.36%
TOTAL	\$ 181,630.60	\$ -	\$ 181,630.60	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2016 - June 30, 2017
Report as of July 31, 2016

	July 2016	Adjustment	Totals	% of Total
No Insurance Information			0	0.00%
Bluecross	12		12	5.26%
Intercept	2		2	0.88%
Medicare	80		80	35.09%
Medicaid	45		45	19.74%
Other/Commercial	69		69	30.26%
Patient	20		20	8.77%
Worker's Comp	1		0	0.00%
TOTAL	229	0	228	100.00%

TOTAL REVENUE COLLECTED AS OF 07/31/16 \$84,135

TOTAL EXPENDITURES AS OF 07/31/16 \$129,514.

**EMS BILLING
AGING REPORT
July 1, 2016 to June 30, 2017
Report as of July 31, 2016**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 17,008.47	84%	\$ 2,430.00	12%	\$ -	0%	\$ -	0%	\$ 837.49	4%	\$ 20,275.96	2.94%
Intercept	\$ 100.00	100%	\$ -		\$ -		\$ -		\$ -		\$ 100.00	0.01%
Medicare	\$ 61,343.89	94%	\$ 2,036.80	3%	\$ -	0%	\$ -	0%	\$ 1,656.65	3%	\$ 65,037.34	9.42%
Medicaid	\$ 23,935.77	94%	\$ -	0%	\$ -	0%	\$ -	0%	\$ 1,519.13	6%	\$ 25,454.90	3.69%
Other/Commercial	\$ 49,997.95	50%	\$ 29,976.08	30%	\$ 5,511.20	6%	\$ 4,353.09	4%	\$ 9,662.98	10%	\$ 99,501.30	14.41%
Patient	\$ 39,802.45	8%	\$ 19,947.79	4%	\$ 24,096.00	5%	\$ 34,432.80	7%	\$ 361,183.66	75%	\$ 479,462.70	69.44%
Worker's Comp	\$ 651.40		\$ -		\$ -		\$ -	0%	\$ -		\$ 651.40	0.09%
TOTAL	\$ 192,839.93		\$ 54,390.67		\$ 29,607.20		\$ 38,785.89		\$ 374,859.91		\$ 690,483.60	
	28%		8%		4%		6%		54%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of July 31, 2017

	1902 Riverwatch	1905 Winter Festival	1909 Kittyhawk Park	1910 Community Service	1913 Police Fitness Equipment	1914 Oak Hill Cemeteries	1915 Fire Training Building	1917 Wellness Grant	1922 Walmart Risk/Homeless	1926 Healthy Androscoggin	1927 Insurance Reimbursement	1928 Vending	1929 Fire Prevention	1930 211 Fairview		
Fund Balance 7/1/16	\$ 998,289.00	\$ 3,504.80	\$ 44,875.00	\$ 3,822.59	\$ 5,932.53	\$ 27,084.76	\$ 3,511.16	\$ 4,657.35	\$ 7,158.93	\$ (169.41)	\$ (42,276.05)	\$ 97.26	\$ 4,094.47	\$ (566,303.71)		
Revenues FY17	\$ 7,880.50	\$ -	\$ -	\$ 24.00	\$ -	\$ -	\$ -	\$ -	\$ 27.91	\$ 675.00	\$ 16,999.77	\$ 192.00	\$ -	\$ -		
Expenditures FY17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,680.00	\$ -	\$ -	\$ -	\$ -		
Fund Balance 07/31/16	\$ 1,006,169.50	\$ 3,504.80	\$ 44,875.00	\$ 3,846.59	\$ 5,932.53	\$ 27,084.76	\$ 3,511.16	\$ 4,657.35	\$ 7,186.84	\$ (1,174.41)	\$ (25,276.28)	\$ 289.26	\$ 4,094.47	\$ (566,303.71)		
	1931 Donations	2003 Byrne JAG	2005 MDOT	2006 PEACE	2007 Seatbelt Grant	2008 Homeland Security	2010 State Drug Money	2013 OUI Grant	2014 Speed Grant	2019 Law Enforcement Training	2020 CDBG	2025 Community Cords	2030 Parking	2032 HEAPP		
Fund Balance 7/1/16	\$ 4,688.57	\$ 5,601.31	\$ (57,392.48)	\$ 5,113.91	\$ 3,838.00	\$ (79,902.47)	\$ 32,161.49	\$ 20,076.97	\$ 9,286.00	\$ (2,764.26)	\$ 4,723,856.71	\$ 29,363.56	\$ 10,021.18	\$ (4,994.50)		
Revenues FY17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,769.72	\$ 454.65	\$ 15,056.66	\$ -		
Expenditures FY17	\$ 66.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,634.00	\$ 2,520.00	\$ 672.00	\$ 4,125.45	\$ -	\$ 500.00	\$ 3,820.42	\$ -		
Fund Balance 07/31/16	\$ 4,622.17	\$ 5,601.31	\$ (57,392.48)	\$ 5,113.91	\$ 3,838.00	\$ (79,902.47)	\$ 29,527.49	\$ 17,556.97	\$ 8,614.00	\$ (2,764.26)	\$ 4,723,500.98	\$ 29,318.21	\$ 21,257.42	\$ (4,994.50)		
	2033 Safe School/ Health (COPS)	2037 Bulletproof Vests	2038 Community Action Team	2040 Great Falls TV	2041 Blanche Stevens	2042 High Visibility	2044 Federal Drug Money	2045 Forest Management	2046 Joint Land Use Study	2050 Project Lifesaver	2052 Nature Conservancy	2053 St Louis Bells	2054 EMS Transport Capital Reserve	2055 Work4ME- PAL		
Fund Balance 7/1/16	\$ (11,598.45)	\$ 11,591.10	\$ 7,206.21	\$ 49,695.26	\$ 51,105.26	\$ 3,528.71	\$ 28,246.58	\$ 4,661.52	\$ 0.57	\$ 100.00	\$ 975.05	\$ 2,357.75	\$ 230,363.06	\$ (10,824.92)		
Revenues FY17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,879.29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Expenditures FY17	\$ 5,715.31	\$ -	\$ -	\$ -	\$ 75.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,025.00		
Fund Balance 07/31/16	\$ (17,313.76)	\$ 11,591.10	\$ 7,206.21	\$ 49,695.26	\$ 51,030.26	\$ 3,528.71	\$ 30,125.87	\$ 4,661.52	\$ 0.57	\$ 100.00	\$ 975.05	\$ 2,357.75	\$ 230,363.06	\$ (12,849.92)		
	2056 Lake Auburn Neighborhood	2057 ASPCA Grant	2058 Barker Mills Greenway	2059 Distracted Driving	2201 EDI Grant	2500 Parks & Recreation	2501 Recreation Donation									
Fund Balance 7/1/16	\$ 125.00	\$ 800.00	\$ (36,787.03)	\$ (720.00)	\$ (1,748,172.01)	\$ 285,658.91	\$ 1,757.00									
Revenues FY17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,795.21	\$ -									
Expenditures FY17	\$ -	\$ -	\$ -	\$ 2,040.00	\$ -	\$ 52,342.95	\$ -									
Fund Balance 07/31/16	\$ 125.00	\$ 800.00	\$ (36,787.03)	\$ (2,760.00)	\$ (1,748,172.01)	\$ 255,111.17	\$ 1,757.00									
	2600 Tambrands TIF 4	2600 J Enterprises TIF 5	2600 Tambrands II TIF 6	2600 J & A Properties TIF 7	2600 Formed Fiber TIF 8	2600 Mall TIF 9	2600 Downtown TIF 10	2600 Safe Handling TIF 11	2600 Auburn Industrial TIF 12	2600 Auburn Plaza TIF 13	2600 Auburn Plaza II TIF 14	2600 Webster School TIF 16	2600 Bedard Pharm TIF 17	2600 Slapshot LLC TIF 18	2600 Hartt Transport TIF 19	Total Special Revenues
Fund Balance 7/1/16	\$ (127,347.23)	\$ 14,500.44	\$ (471,229.88)	\$ 2,558.27	\$ 134,174.73	\$ 538,642.58	\$ 700,419.73	\$ 50,183.21	\$ (373,286.94)	\$ 112,923.51	\$ (90,278.95)	\$ 360.91	\$ 388.80	\$ (111,372.97)	\$ (5.40)	\$ 4,443,933.05
Revenues FY17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,754.71
Expenditures FY17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,216.53
Fund Balance 07/31/16	\$ (127,347.23)	\$ 14,500.44	\$ (471,229.88)	\$ 2,558.27	\$ 134,174.73	\$ 538,642.58	\$ 700,419.73	\$ 50,183.21	\$ (373,286.94)	\$ 112,923.51	\$ (90,278.95)	\$ 360.91	\$ 388.80	\$ (111,372.97)	\$ (5.40)	\$ 4,434,471.23

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Denis D'Auteuil, Acting City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for July 31, 2016



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of July 31, 2016. oor Turf Facility.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, June 30, 2016.

Current Assets:

As of the end of July 2016 the total current assets of Norway Savings Bank Arena were (\$306,636). These consisted of cash and cash equivalents of \$91,237, accounts receivable of \$34,588, prepaid rent of \$42,207 and an interfund payable of \$474,668, which means that Norway owes the General Fund \$474,668 at the end of July.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of July 31, 2016 was \$186,561.

Liabilities:

Norway Arena had accounts payable of \$57,277 as of July 31, 2016.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through July 2016 are \$61,770. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through July 2016 were \$74,766. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of July 2016 Norway Arena has an operating loss of \$12,996 compared to the July 2015 operating loss of \$38,417 a decrease in the operating loss for the fiscal year of \$25,421.

As of July 31, 2016 Norway Arena has a decrease in net assets of \$12,996.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY17 is \$11,365 more the in FY16 and expenditures in FY17 are \$14,056 less than last year in July.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
July 31, 20156
Business-type Activities - Enterprise Fund

	July 31, 2016	(Pre-Audit) June 30, 2016	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 91,237	\$ 91,281	\$ (44)
Interfund receivables	\$ (474,668)	\$ (301,811)	\$ (172,857)
Prepaid Rent	\$ 42,207		\$ 42,207
Accounts receivable	34,588	\$ 33,840	\$ 748
Total current assets	(306,636)	(176,690)	(129,946)
Noncurrent assets:			
Capital assets:			
Buildings	35,905	38,905	(3,000)
Equipment	285,813	285,813	-
Land improvements	-		-
Less accumulated depreciation	(135,157)	(82,386)	(52,771)
Total noncurrent assets	186,561	242,332	(55,771)
Total assets	(120,075)	65,642	(185,717)
LIABILITIES			
Accounts payable	\$ 57,277	\$ 463	\$ 56,814
Net pension liability	51,083		51,083
Total liabilities	108,360	463	107,897
NET ASSETS			
Invested in capital assets	\$ 186,561	\$ 242,332	\$ (55,771)
Unrestricted	\$ (414,996)	\$ (177,153)	\$ (237,843)
Total net assets	\$ (228,435)	\$ 65,179	\$ (293,614)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
July 31, 2016

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 61,770
Operating expenses:	
Personnel	15,125
Supplies	912
Utilities	14,163
Repairs and maintenance	-
Rent	42,207
Depreciation	-
Capital expenses	-
Other expenses	2,359
Total operating expenses	74,766
Operating gain (loss)	(12,996)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(12,996)
Transfers out	-
Change in net assets	(12,996)
Total net assets, July 1	(215,439)
Total net assets, July 31, 2016	\$ (228,435)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through July 31, 2016 compared to July 31, 2015

REVENUE SOURCE	FY 2017 BUDGET	ACTUAL REVENUES THRU JULY 2016	% OF BUDGET	FY 2016 BUDGET	ACTUAL REVENUES THRU JULY 2015	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concussions	\$ 18,000	\$ -	0.00%	\$ 30,000	\$ -	0.00%	\$ -
Sponsorships	\$ 230,000	\$ 31,375	13.64%	\$ 230,000	\$ 23,000	10.00%	\$ 8,375
Pro Shop	\$ 8,500	\$ 560	6.59%	\$ 8,500	\$ 617	7.26%	\$ (57)
Programs	\$ 31,000		0.00%	\$ 280,000	\$ 900	0.32%	\$ (900)
Rental Income	\$ 672,250	\$ 29,835	4.44%	\$ 398,500	\$ 25,888	6.50%	\$ 3,947
Camps/Clinics	\$ 50,000						
Tournaments	\$ 50,000	\$ -	0.00%	\$ 50,000	\$ -	0.00%	\$ -
TOTAL CHARGE FOR SERVICES	\$ 1,059,750	\$ 61,770	5.83%	\$ 997,000	\$ 50,405	5.06%	\$ 11,365
INTEREST ON INVESTMENTS	\$ -	\$ -		\$ -	\$ -		
GRAND TOTAL REVENUES	\$ 1,059,750	\$ 61,770	5.83%	\$ 997,000	\$ 50,405	5.06%	\$ 11,365

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through July 31, 2016 compared to July 31, 2015

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2016 BUDGET	EXPENDITURES THRU JULY 2016	% OF BUDGET	FY 2015 BUDGET	EXPENDITURES THRU JULY 2015	% OF BUDGET	
Salaries & Benefits	\$ 311,000	\$ 15,125	4.86%	\$ 311,000	\$ 25,738	8.28%	\$ (10,613)
Purchased Services	\$ 87,306	\$ 2,359	2.70%	\$ 96,150	\$ 4,209	4.38%	\$ (1,850)
Supplies	\$ 37,150	\$ 912	2.45%	\$ 17,500	\$ 481	2.75%	\$ 431
Utilities	\$ 199,800	\$ 14,163	7.09%	\$ 200,200	\$ 15,387	7.69%	\$ (1,224)
Capital Outlay	\$ 57,000	\$ -	0.00%	\$ 57,000	\$ 800	1.40%	\$ (800)
Rent	\$ 507,000	\$ 42,207	8.32%	\$ 507,000	\$ 42,207	8.32%	\$ -
	\$ 1,199,256	\$ 74,766	6.23%	\$ 1,188,850	\$ 88,822	7.47%	\$ (14,056)
GRAND TOTAL EXPENDITURES	\$ 1,199,256	\$ 74,766	6.23%	\$ 1,188,850	\$ 88,822	7.47%	\$ (14,056)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Denis D'Auteuil, Acting City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for July, 2016



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of July 31, 2016.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of July 31, 2016.

Current Assets:

As of the end of July 2016 the total current assets of Ingersoll Turf Facility were (\$3,894). This consisted of an interfund payable of \$3,894, which means that Ingersoll owes the General Fund \$3,894 at the end of July.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of July 31, 2016 was \$195,659.

Liabilities:

Ingersoll had accounts payable of \$335 as of July 31, 2016.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through July 2016 are \$609. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through July 2016 were \$4,398. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of July 2016 Ingersoll has an operating loss of \$3,789.

As of July 31, 2016 Ingersoll has a decrease in net assets of \$3,789.

The budget to actual reports for revenue and expenditures, show that the revenue for FY17 only. For the October 2016 report I will begin to show comparison budget to actual against FY16.

Statement of Net Assets
Ingersoll Turf Facility
July 31, 2016
Business-type Activities - Enterprise Fund

	July 31 2016	June 30 2016	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents		\$ -	\$ -
Interfund receivables/payables	\$ (3,894)	1,233	(5,127)
Accounts receivable	-	1,000	(1,000)
	Total current assets	2,233	(6,127)
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	86,625	86,625	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(581,829)	(553,228)	(28,601)
	Total noncurrent assets	224,260	(28,601)
	Total assets	226,493	(34,728)
LIABILITIES			
Accounts payable	\$ 335	\$ -	\$ 335
	Total liabilities	-	335
NET ASSETS			
Invested in capital assets	\$ 195,659	\$ 224,260	\$ (28,601)
Unrestricted	\$ (4,229)	\$ 2,233	\$ (6,462)
	Total net assets	\$ 191,430	\$ 226,493
		\$ (35,063)	

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
July 31, 2016

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 609
Operating expenses:	
Personnel	3,861
Supplies	-
Utilities	335
Repairs and maintenance	-
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	202
Total operating expenses	4,398
Operating gain (loss)	(3,789)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(3,789)
Transfers out	-
Change in net assets	(3,789)
Total net assets, July 1	195,219
Total net assets, July 31, 2016	\$ 191,430

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through July 31, 2016

REVENUE SOURCE	FY 2017 BUDGET	ACTUAL REVENUES THRU JULY 2016	% OF BUDGET
CHARGE FOR SERVICES			
Sponsorship	\$ 15,000		0.00%
Batting Cages	\$ 9,940	\$ 325	3.27%
Programs	\$ 90,000	\$ 159	0.18%
Rental Income	\$ 100,000	\$ 125	0.13%
TOTAL CHARGE FOR SERVICES	\$ 214,940	\$ 609	0.28%
INTEREST ON INVESTMENTS			
	\$ -		
GRAND TOTAL REVENUES	\$ 214,940	\$ 609	0.28%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through July 31, 2016

DESCRIPTION	FY 2017 BUDGET	ACTUAL EXPENDITURES THRU JULY 2016	% OF BUDGET
Salaries & Benefits	\$ 101,899	\$ 3,861	3.79%
Purchased Services	\$ 20,750	\$ 202	0.97%
Programs	\$ 5,000		0.00%
Supplies	\$ 6,750		0.00%
Utilities	\$ 41,320	\$ 335	0.81%
Insurance Premiums	\$ 2,383	\$ -	0.00%
Capital Outlay	\$ -	\$ -	
	\$ 178,102	\$ 4,398	2.47%
GRAND TOTAL EXPENDITURES	\$ 178,102	\$ 4,398	2.47%