

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services



**TO: Howard Kroll, City Manager**  
**FROM: Jill Eastman, Finance Director**  
**REF: September 2015 Financial Report**  
**DATE: October 14, 2015**

The following is a discussion regarding the significant variances found in the City's September financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its third month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 25.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

### **Revenues**

Revenues collected through September 30th, including the school department were \$24,178,117, or 31.18%, of the budget. The municipal revenues including property taxes were \$24,137,340, or 43.941% of the budget which is more than the same period last year by 2.93%. The accounts listed below are noteworthy.

- A. September 15<sup>th</sup> the first installment for real estate taxes were due. The current year tax revenue is at 49.2% as compared to 46.09% last year.
- B. Excise tax for the month of September is at 28.32%. This is a \$32,292 increase from FY 15. Our excise revenues for FY16 are 3.328% above projections as of September 30, 2015.
- C. State Revenue Sharing for the month of September is 28.88% or \$426,694. This is \$189,583 increase from this September to last September.

- D. Homestead Exemption is 51.19% of budget at the end of September. We received 50% of our allotted amount in September and we will receive the balance in June.
- E. Business and Non-Business Licenses and Permits are at 29.85% of budget due to various licenses and permits coming in higher than anticipated.

**Expenditures**

City expenditures through September 2015 were \$8,422,074 or 21.88%, of the budget. This is 12.86% decrease from the same period last year. Noteworthy variances are:

- A. Debt Service payments were not posted at the time I ran the September reports, but were paid in September. If these had been posted the total for Debt Service expenditures would have been \$4,798,555. This would have brought the total expenditures to \$13,220,629, \$64,685 more than last year at this time.

**Investments**

This section contains an investment schedule as of September 30th. Currently the City's funds are earning an average interest rate of .23%.

Respectfully submitted,



Jill M. Eastman  
Finance Director

**CITY OF AUBURN, MAINE**  
**BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND**  
**AS of September 2015, August 2015, and June 2014**

| <b>ASSETS</b>  | <b>UNAUDITED<br/>September 30<br/>2015</b> | <b>UNAUDITED<br/>August 31<br/>2015</b> | <b>Increase<br/>(Decrease)</b> | <b>AUDITED<br/>JUNE 30<br/>2014</b> |
|--|--|---|--------------------------------|-------------------------------------|
| CASH   | \$ 22,528,243                              | \$ 5,974,047                            | \$ 16,554,196                  | \$ 5,319,835                        |
| RECEIVABLES  |  |   | -                              |                                     |
| ACCOUNTS RECEIVABLES   | 2,284,532                                  | 2,088,056                               | 196,476                        | 1,447,551                           |
| TAXES RECEIVABLE-CURRENT                                     | 20,682,267                                 | 40,209,341                              | (19,527,074)                   | 140,913                             |
| DELINQUENT TAXES   | 656,768                                    | 914,135                                 | (257,368)                      | 533,344                             |
| TAX LIENS  | 1,107,916                                  | 1,162,133                               | (54,216)                       | 1,390,006                           |
| NET DUE TO/FROM OTHER FUNDS                                  | 2,791,453                                  | 2,342,339                               | 449,115                        | 8,116,581                           |
| <b>TOTAL ASSETS</b>  | <b>\$ 50,051,179</b>                       | <b>\$ 52,690,051</b>                    | <b>\$ (2,638,871)</b>          | <b>\$ 16,948,230</b>                |
| <br><b>LIABILITIES &amp; FUND BALANCES</b>                   |  |   |                                |                                     |
| ACCOUNTS PAYABLE   | \$ (27,780)                                | \$ (56,411)                             | \$ 28,631                      | \$ (568,395)                        |
| PAYROLL LIABILITIES  | (206,649)                                  | (681,660)                               | 475,012                        | -                                   |
| ACCRUED PAYROLL  | (894,542)                                  | (1,284,081)                             | 389,539                        | (2,480,654)                         |
| STATE FEES PAYABLE   | (45,627)                                   | (31,202)                                | (14,425)                       | -                                   |
| ESCROWED AMOUNTS   | (11,936)                                   | (9,799)                                 | (2,137)                        | (43,526)                            |
| DEFERRED REVENUE   | (22,236,326)                               | (41,823,874)                            | 19,587,548                     | (1,792,296)                         |
| <b>TOTAL LIABILITIES</b>                                     | <b>\$ (23,422,859)</b>                     | <b>\$ (43,887,026)</b>                  | <b>\$ 20,464,168</b>           | <b>\$ (4,884,871)</b>               |
| FUND BALANCE - UNASSIGNED                                    | \$ (25,537,368)                            | \$ (7,712,072)                          | \$ (17,825,296)                | \$ (9,895,359)                      |
| FUND BALANCE - RESTRICTED FOR<br>WORKERS COMP & UNEMPLOYMENT | 776,017                                    | 776,017                                 | -                              | -                                   |
| FUND BALANCE - RESTRICTED                                    | (1,866,970)                                | (1,866,970)                             | -                              | (2,168,000)                         |
| <b>TOTAL FUND BALANCE</b>                                    | <b>\$ (26,628,321)</b>                     | <b>\$ (8,803,024)</b>                   | <b>\$ (17,825,296)</b>         | <b>\$ (12,063,359)</b>              |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b>                    | <b>\$ (50,051,179)</b>                     | <b>\$ (11,140,932)</b>                  | <b>\$ (38,910,248)</b>         | <b>\$ (16,948,230)</b>              |

**CITY OF AUBURN, MAINE**  
**REVENUES - GENERAL FUND COMPARATIVE**  
**THROUGH September 30, 2015 VS September 30, 2014**

| REVENUE SOURCE                            | FY 2016<br>BUDGET    | ACTUAL<br>REVENUES<br>THRU SEPT 2015 | % OF<br>BUDGET | FY 2015<br>BUDGET    | ACTUAL<br>REVENUES<br>THRU SEPT 2014 | % OF<br>BUDGET | VARIANCE              |
|---|----------------------|--------------------------------------|----------------|----------------------|--------------------------------------|----------------|-----------------------|
| <b>TAXES</b>                              |                      |                                      |                |                      |                                      |                |                       |
| PROPERTY TAX REVENUE-                     | \$ 44,021,283        | \$ 21,659,850                        | 49.20%         | \$ 43,055,996        | \$ 19,844,817                        | 46.09%         | \$ 1,815,033          |
| PRIOR YEAR TAX REVENUE                    | \$ -                 | \$ 289,406                           |                | \$ -                 | \$ 403,716                           |                | \$ (114,310)          |
| HOMESTEAD EXEMPTION REIMBURSEMENT         | \$ 505,000           | \$ 258,527                           | 51.19%         | \$ 495,000           | \$ 383,752                           | 77.53%         | \$ (125,225)          |
| ALLOWANCE FOR ABATEMENT                   | \$ -                 | \$ -                                 |                | \$ -                 | \$ -                                 |                | \$ -                  |
| ALLOWANCE FOR UNCOLLECTIBLE TAXES         | \$ -                 | \$ -                                 |                | \$ -                 | \$ -                                 |                | \$ -                  |
| EXCISE                                    | \$ 3,350,000         | \$ 948,857                           | 28.32%         | \$ 3,185,000         | \$ 916,565                           | 28.78%         | \$ 32,292             |
| PENALTIES & INTEREST                      | \$ 150,000           | \$ 19,983                            | 13.32%         | \$ 145,000           | \$ 24,880                            | 17.16%         | \$ (4,897)            |
| <b>TOTAL TAXES</b>                        | <b>\$ 48,026,283</b> | <b>\$ 23,176,623</b>                 | <b>48.26%</b>  | <b>\$ 46,880,996</b> | <b>\$ 21,573,730</b>                 | <b>46.02%</b>  | <b>\$ 1,602,893</b>   |
| <b>LICENSES AND PERMITS</b>               |                      |                                      |                |                      |                                      |                |                       |
| BUSINESS                                  | \$ 48,300            | \$ 14,813                            | 30.67%         | \$ 48,300            | \$ 15,253                            | 31.58%         | \$ (440)              |
| NON-BUSINESS                              | \$ 356,800           | \$ 106,127                           | 29.74%         | \$ 339,300           | \$ 93,864                            | 27.66%         | \$ 12,263             |
| <b>TOTAL LICENSES</b>                     | <b>\$ 405,100</b>    | <b>\$ 120,940</b>                    | <b>29.85%</b>  | <b>\$ 387,600</b>    | <b>\$ 109,117</b>                    | <b>28.15%</b>  | <b>\$ 11,823</b>      |
| <b>INTERGOVERNMENTAL ASSISTANCE</b>       |                      |                                      |                |                      |                                      |                |                       |
| STATE-LOCAL ROAD ASSISTANCE               | \$ 440,000           | \$ -                                 | 0.00%          | \$ 440,000           | \$ -                                 | 0.00%          | \$ -                  |
| STATE REVENUE SHARING                     | \$ 1,477,641         | \$ 426,694                           | 28.88%         | \$ 1,649,470         | \$ 237,111                           | 14.37%         | \$ 189,583            |
| WELFARE REIMBURSEMENT                     | \$ 70,000            | \$ 4,456                             | 6.37%          | \$ 70,000            | \$ 11,540                            | 16.49%         | \$ (7,084)            |
| OTHER STATE AID                           | \$ 22,000            | \$ -                                 | 0.00%          | \$ 22,000            | \$ -                                 | 0.00%          | \$ -                  |
| CITY OF LEWISTON                          | \$ 155,000           | \$ 5,040                             | 3.25%          | \$ 155,000           | \$ -                                 | 0.00%          | \$ 5,040              |
| <b>TOTAL INTERGOVERNMENTAL ASSISTANCE</b> | <b>\$ 2,164,641</b>  | <b>\$ 436,190</b>                    | <b>20.15%</b>  | <b>\$ 2,336,470</b>  | <b>\$ 248,651</b>                    | <b>10.64%</b>  | <b>\$ 187,539</b>     |
| <b>CHARGE FOR SERVICES</b>                |                      |                                      |                |                      |                                      |                |                       |
| GENERAL GOVERNMENT                        | \$ 133,040           | \$ 21,340                            | 16.04%         | \$ 132,040           | \$ 33,806                            | 25.60%         | \$ (12,466)           |
| PUBLIC SAFETY                             | \$ 239,138           | \$ 7,762                             | 3.25%          | \$ 485,703           | \$ 77,000                            | 15.85%         | \$ (69,238)           |
| EMS TRANSPORT                             | \$ 1,250,000         | \$ 253,827                           | 20.31%         | \$ 987,551           | \$ -                                 | 0.00%          | \$ 253,827            |
| <b>TOTAL CHARGE FOR SERVICES</b>          | <b>\$ 1,622,178</b>  | <b>\$ 282,929</b>                    | <b>17.44%</b>  | <b>\$ 1,605,294</b>  | <b>\$ 110,806</b>                    | <b>6.90%</b>   | <b>\$ 172,123</b>     |
| <b>FINES</b>                              |                      |                                      |                |                      |                                      |                |                       |
| PARKING TICKETS & MISC FINES              | \$ 60,000            | \$ 16,246                            | 27.08%         | \$ 26,000            | \$ 13,606                            | 52.33%         | \$ 2,640              |
| <b>MISCELLANEOUS</b>                      |                      |                                      |                |                      |                                      |                |                       |
| INVESTMENT INCOME                         | \$ 5,000             | \$ 2,409                             | 48.18%         | \$ 10,000            | \$ 81                                | 0.81%          | \$ 2,328              |
| INTEREST-BOND PROCEEDS                    | \$ 2,000             | \$ -                                 | 0.00%          | \$ 2,000             | \$ -                                 | 0.00%          | \$ -                  |
| RENTS                                     | \$ 18,000            | \$ 11,573                            | 64.29%         | \$ 122,000           | \$ -                                 | 0.00%          | \$ 11,573             |
| UNCLASSIFIED                              | \$ 20,000            | \$ 17,040                            | 85.20%         | \$ 20,000            | \$ 28,257                            | 141.29%        | \$ (11,217)           |
| SALE OF RECYCLABLES                       | \$ -                 | \$ -                                 |                | \$ -                 | \$ -                                 |                | \$ -                  |
| COMMERCIAL SOLID WASTE FEES               | \$ -                 | \$ 11,115                            |                | \$ -                 | \$ 10,072                            |                | \$ 1,043              |
| SALE OF PROPERTY                          | \$ 20,000            | \$ 6,012                             | 30.06%         | \$ 20,000            | \$ 1,200                             | 6.00%          | \$ 4,812              |
| RECREATION PROGRAMS/ARENA                 | \$ -                 | \$ -                                 |                | \$ -                 | \$ -                                 |                | \$ -                  |
| MMWAC HOST FEES                           | \$ 210,000           | \$ 52,664                            | 25.08%         | \$ 206,000           | \$ 52,315                            | 25.40%         | \$ 349                |
| 9-1-1 DEBT SERVICE REIMBURSEMENT          | \$ -                 | \$ -                                 |                | \$ -                 | \$ -                                 | 0.00%          | \$ -                  |
| TRANSFER IN: TIF                          | \$ 545,000           | \$ -                                 | 0.00%          | \$ 500,000           | \$ -                                 | 0.00%          | \$ -                  |
| TRANSFER IN: POLICE                       | \$ 45,000            | \$ -                                 | 0.00%          | \$ 20,000            | \$ -                                 | 0.00%          | \$ -                  |
| TRANSFER IN: PARKING PROGRAM              | \$ -                 | \$ -                                 |                | \$ 55,000            | \$ -                                 | 0.00%          | \$ -                  |
| TRANSFER IN: PD DRUG MONEY                | \$ -                 | \$ -                                 |                | \$ 45,000            | \$ -                                 | 0.00%          | \$ -                  |
| TRANSFER IN: REC SPEC REVENUE             | \$ 42,718            | \$ -                                 | 0.00%          | \$ 41,720            | \$ -                                 | 0.00%          | \$ -                  |
| TRANSFER IN: SPECIAL REVENUE              | \$ -                 | \$ -                                 |                | \$ 290,000           | \$ -                                 | 0.00%          | \$ -                  |
| ENERGY EFFICIENCY                         | \$ -                 | \$ 3,600                             |                | \$ -                 | \$ -                                 |                | \$ 3,600              |
| CDBG                                      | \$ 58,000            | \$ -                                 | 0.00%          | \$ 58,000            | \$ -                                 | 0.00%          | \$ -                  |
| UTILITY REIMBURSEMENT                     | \$ 37,500            | \$ -                                 | 0.00%          | \$ 37,500            | \$ 3,299                             | 8.80%          | \$ (3,299)            |
| CITY FUND BALANCE CONTRIBUTION            | \$ 1,650,000         | \$ -                                 | 0.00%          | \$ 1,350,000         | \$ -                                 | 0.00%          | \$ -                  |
| <b>TOTAL MISCELLANEOUS</b>                | <b>\$ 2,653,218</b>  | <b>\$ 104,412</b>                    | <b>3.94%</b>   | <b>\$ 2,777,220</b>  | <b>\$ 95,224</b>                     | <b>3.43%</b>   | <b>\$ 9,189</b>       |
| <b>TOTAL GENERAL FUND REVENUES</b>        | <b>\$ 54,931,420</b> | <b>\$ 24,137,340</b>                 | <b>43.94%</b>  | <b>\$ 54,013,580</b> | <b>\$ 22,151,134</b>                 | <b>41.01%</b>  | <b>\$ 1,986,206</b>   |
| <b>SCHOOL REVENUES</b>                    |                      |                                      |                |                      |                                      |                |                       |
| EDUCATION SUBSIDY                         | \$ 20,854,672        | \$ -                                 | 0.00%          | \$ 20,411,239        | \$ 1,607,611                         | 7.88%          | \$ (1,607,611)        |
| EDUCATION                                 | \$ 856,607           | \$ 40,777                            | 4.76%          | \$ 774,572           | \$ 59,850                            | 7.73%          | \$ (19,073)           |
| SCHOOL FUND BALANCE CONTRIBUTION          | \$ 906,882           | \$ -                                 | 0.00%          | \$ 906,882           | \$ -                                 | 0.00%          | \$ -                  |
| <b>TOTAL SCHOOL</b>                       | <b>\$ 22,618,161</b> | <b>\$ 40,777</b>                     | <b>0.18%</b>   | <b>\$ 22,092,693</b> | <b>\$ 1,667,461</b>                  | <b>7.55%</b>   | <b>\$ (1,626,684)</b> |
| <b>GRAND TOTAL REVENUES</b>               | <b>\$ 77,549,581</b> | <b>\$ 24,178,117</b>                 | <b>31.18%</b>  | <b>\$ 76,106,273</b> | <b>\$ 23,818,595</b>                 | <b>31.30%</b>  | <b>\$ 359,523</b>     |

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - GENERAL FUND COMPARATIVE**  
**THROUGH September 30, 2015 VS September 30, 2014**

| DEPARTMENT                             | FY 2016<br>BUDGET    | Unaudited             |                | FY 2015<br>BUDGET    | Unaudited             |                | VARIANCE              |
|--|----------------------|-----------------------|----------------|----------------------|-----------------------|----------------|-----------------------|
|  |                      | EXP<br>THRU SEPT 2015 | % OF<br>BUDGET |                      | EXP<br>THRU SEPT 2014 | % OF<br>BUDGET |                       |
| <b>ADMINISTRATION</b>                  |                      |                       |                |                      |                       |                |                       |
| MAYOR AND COUNCIL                      | \$ 77,366            | \$ 16,211             | 20.95%         | \$ 78,532            | \$ 22,339             | 28.45%         | \$ (6,128)            |
| CITY MANAGER                           | \$ 269,340           | \$ 58,755             | 21.81%         | \$ 280,750           | \$ 61,744             | 21.99%         | \$ (2,989)            |
| ECONOMIC DEVELOPMENT                   | \$ 361,080           | \$ 109,526            | 30.33%         | \$ 359,500           | \$ 59,761             | 16.62%         | \$ 49,765             |
| CITY CLERK                             | \$ 165,053           | \$ 33,299             | 20.17%         | \$ 164,593           | \$ 30,770             | 18.69%         | \$ 2,529              |
| FINANCIAL SERVICES                     | \$ 619,855           | \$ 145,289            | 23.44%         | \$ 605,135           | \$ 130,485            | 21.56%         | \$ 14,804             |
| HUMAN RESOURCES                        | \$ 143,526           | \$ 31,714             | 22.10%         | \$ 139,578           | \$ 29,817             | 21.36%         | \$ 1,897              |
| INFORMATION TECHNOLOGY                 | \$ 390,190           | \$ 108,448            | 27.79%         | \$ 413,829           | \$ 105,340            | 25.45%         | \$ 3,108              |
| LEGAL SERVICES                         | \$ 65,000            | \$ 9,661              | 14.86%         | \$ 65,000            | \$ 2,902              | 4.46%          | \$ 6,759              |
| <b>TOTAL ADMINISTRATION</b>            | <b>\$ 2,091,410</b>  | <b>\$ 512,903</b>     | <b>24.52%</b>  | <b>\$ 2,106,917</b>  | <b>\$ 443,158</b>     | <b>21.03%</b>  | <b>\$ 69,745</b>      |
| <b>COMMUNITY SERVICES</b>              |                      |                       |                |                      |                       |                |                       |
| PLANNING & PERMITTING                  | \$ 906,631           | \$ 271,140            | 29.91%         | \$ 902,494           | \$ 198,993            | 22.05%         | \$ 72,147             |
| HEALTH & SOCIAL SERVICES               | \$ 184,711           | \$ 38,666             | 20.93%         | \$ 192,954           | \$ 41,842             | 21.68%         | \$ (3,176)            |
| RECREATION & SPECIAL EVENTS*           | \$ 338,871           | \$ 75,336             | 22.23%         | \$ -                 | \$ -                  |                | \$ 75,336             |
| PUBLIC LIBRARY                         | \$ 979,516           | \$ 240,004            | 24.50%         | \$ 960,692           | \$ 235,298            | 24.49%         | \$ 4,706              |
| <b>TOTAL COMMUNITY SERVICES</b>        | <b>\$ 2,409,729</b>  | <b>\$ 625,146</b>     | <b>25.94%</b>  | <b>\$ 2,056,140</b>  | <b>\$ 476,133</b>     | <b>23.16%</b>  | <b>\$ 149,013</b>     |
| <b>FISCAL SERVICES</b>                 |                      |                       |                |                      |                       |                |                       |
| DEBT SERVICE                           | \$ 6,324,864         | \$ 90,807             | 1.44%          | \$ 6,263,936         | \$ 5,083,163          | 81.15%         | \$ (4,992,356)        |
| FACILITIES                             | \$ 653,080           | \$ 296,272            | 45.37%         | \$ 698,335           | \$ 161,362            | 23.11%         | \$ 134,910            |
| WORKERS COMPENSATION                   | \$ 496,536           | \$ -                  | 0.00%          | \$ 468,081           | \$ -                  | 0.00%          | \$ -                  |
| WAGES & BENEFITS                       | \$ 5,171,309         | \$ 1,169,436          | 22.61%         | \$ 4,737,117         | \$ 1,309,325          | 27.64%         | \$ (139,889)          |
| EMERGENCY RESERVE (10108062-670000)    | \$ 375,289           | \$ -                  | 0.00%          | \$ 375,289           | \$ -                  | 0.00%          | \$ -                  |
| <b>TOTAL FISCAL SERVICES</b>           | <b>\$ 13,021,078</b> | <b>\$ 1,556,515</b>   | <b>11.95%</b>  | <b>\$ 12,542,758</b> | <b>\$ 6,553,850</b>   | <b>52.25%</b>  | <b>\$ (4,997,335)</b> |
| <b>PUBLIC SAFETY</b>                   |                      |                       |                |                      |                       |                |                       |
| FIRE DEPARTMENT                        | \$ 4,099,634         | \$ 1,045,174          | 25.49%         | \$ 4,057,633         | \$ 1,017,096          | 25.07%         | \$ 28,078             |
| FIRE EMS                               | \$ 549,801           | \$ 155,146            | 28.22%         | \$ 635,468           | \$ 178,881            | 28.15%         | \$ (23,735)           |
| POLICE DEPARTMENT                      | \$ 3,870,995         | \$ 840,898            | 21.72%         | \$ 3,738,108         | \$ 767,296            | 20.53%         | \$ 73,602             |
| <b>TOTAL PUBLIC SAFETY</b>             | <b>\$ 8,520,430</b>  | <b>\$ 2,041,218</b>   | <b>23.96%</b>  | <b>\$ 8,431,209</b>  | <b>\$ 1,963,273</b>   | <b>23.29%</b>  | <b>\$ 77,945</b>      |
| <b>PUBLIC WORKS</b>                    |                      |                       |                |                      |                       |                |                       |
| PUBLIC SERVICES DEPARTMENT             | \$ 4,525,898         | \$ 918,483            | 20.29%         | \$ 5,806,379         | \$ 1,121,924          | 19.32%         | \$ (203,441)          |
| SOLID WASTE DISPOSAL*                  | \$ 927,278           | \$ 132,008            | 14.24%         | \$ -                 | \$ -                  |                | \$ 132,008            |
| WATER AND SEWER                        | \$ 599,013           | \$ 146,628            | 24.48%         | \$ 599,013           | \$ 146,628            | 24.48%         | \$ -                  |
| <b>TOTAL PUBLIC WORKS</b>              | <b>\$ 6,052,189</b>  | <b>\$ 1,197,119</b>   | <b>19.78%</b>  | <b>\$ 6,405,392</b>  | <b>\$ 1,268,552</b>   | <b>19.80%</b>  | <b>\$ (71,433)</b>    |
| <b>INTERGOVERNMENTAL PROGRAMS</b>      |                      |                       |                |                      |                       |                |                       |
| AUBURN-LEWISTON AIRPORT                | \$ 105,000           | \$ 26,250             | 25.00%         | \$ 105,000           | \$ 26,250             | 25.00%         | \$ -                  |
| E911 COMMUNICATION CENTER              | \$ 1,069,122         | \$ 268,344            | 25.10%         | \$ 1,067,249         | \$ 325,005            | 30.45%         | \$ (56,661)           |
| LATC-PUBLIC TRANSIT                    | \$ 209,244           | \$ 52,311             | 25.00%         | \$ 235,373           | \$ 52,844             | 22.45%         | \$ (533)              |
| LA ARTS                                | \$ -                 | \$ -                  |                | \$ 17,000            | \$ -                  | 0.00%          | \$ -                  |
| TAX SHARING                            | \$ 270,000           | \$ -                  | 0.00%          | \$ 270,000           | \$ -                  | 0.00%          | \$ -                  |
| <b>TOTAL INTERGOVERNMENTAL</b>         | <b>\$ 1,653,366</b>  | <b>\$ 346,905</b>     | <b>20.98%</b>  | <b>\$ 1,694,622</b>  | <b>\$ 404,099</b>     | <b>23.85%</b>  | <b>\$ (57,194)</b>    |
| <b>COUNTY TAX</b>                      |                      |                       |                |                      |                       |                |                       |
| TIF (10108058-580000)                  | \$ 2,142,268         | \$ 2,142,268          | 100.00%        | \$ 2,046,880         | \$ 2,046,879          | 100.00%        | \$ 95,389             |
| OVERLAY                                | \$ -                 | \$ -                  | 0.00%          | \$ 2,584,032         | \$ -                  | 0.00%          | \$ -                  |
| <b>TOTAL CITY DEPARTMENTS</b>          | <b>\$ 38,490,384</b> | <b>\$ 8,422,074</b>   | <b>21.88%</b>  | <b>\$ 37,867,950</b> | <b>\$ 13,155,944</b>  | <b>34.74%</b>  | <b>\$ (4,733,870)</b> |
| <b>EDUCATION DEPARTMENT</b>            |                      |                       |                |                      |                       |                |                       |
|  | \$ 39,062,197        | \$ 1,217,693          | 3.12%          | \$ 38,241,323        | \$ 1,314,883          | 3.44%          | \$ (97,190)           |
| <b>TOTAL GENERAL FUND EXPENDITURES</b> | <b>\$ 77,552,581</b> | <b>\$ 9,639,767</b>   | <b>12.43%</b>  | <b>\$ 76,109,273</b> | <b>\$ 14,470,827</b>  | <b>19.01%</b>  | <b>\$ (4,831,060)</b> |

**CITY OF AUBURN, MAINE  
INVESTMENT SCHEDULE  
AS OF September 30, 2015**

| INVESTMENT         | FUND                         | BALANCE<br>September 30, 2015 | BALANCE<br>August 31, 2015 | INTEREST<br>RATE |
|--------------------|------------------------------|-------------------------------|----------------------------|------------------|
| BANKNORTH MNY MKT  | 24-1242924 GENERAL FUND      | \$ 55,514.03                  | \$ 55,506.96               | 0.13%            |
| BANKNORTH MNY MKT  | 24-1745910 GF-WORKERS COMP   | \$ 49,363.79                  | \$ 49,357.50               | 0.13%            |
| BANKNORTH MNY MKT  | 24-1745944 GF-UNEMPLOYMENT   | \$ 67,120.15                  | \$ 67,111.60               | 0.13%            |
| BANKNORTH MNY MKT  | 24-1809302 SPECIAL REVENUE   | \$ 52,729.44                  | \$ 52,722.73               | 0.13%            |
| BANKNORTH MNY MKT  | 24-1745902 SR-PERMIT PARKING | \$ 198,639.80                 | \$ 198,614.50              | 0.13%            |
| BANKNORTH MNY MKT  | 24-1745895 SR-TIF            | \$ 121,375.21                 | \$ 1,121,335.09            | 0.13%            |
| BANKNORTH MNY MKT  | 24-1746819 CAPITAL PROJECTS  | \$ -                          | \$ -                       | 0.13%            |
| BANKNORTH MNY MKT  | 24-1745928 ICE ARENA         | \$ 250,108.95                 | \$ 250,077.09              | 0.13%            |
| ANDROSCOGGIN BANK  | 449 CAPITAL PROJECTS         | \$ 1,253,540.35               | \$ 1,253,179.86            | 0.35%            |
| ANDROSCOGGIN BANK  | 502 SR-TIF                   | \$ 600,759.76                 | \$ 600,587.00              | 0.35%            |
| ANDROSCOGGIN BANK  | 836 GENERAL FUND             | \$ 935,008.06                 | \$ 934,739.16              | 0.35%            |
| NORTHERN CAPITAL   | 02155 CAPITAL PROJECTS       | \$ 750,000.00                 | \$ 750,000.00              | 0.45%            |
| NORTHERN CAPITAL   | 02155 GENERAL FUND           | \$ 500,000.00                 | \$ 500,000.00              | 0.50%            |
| <b>GRAND TOTAL</b> |                              | <b>\$ 4,834,159.54</b>        | <b>\$ 5,833,231.49</b>     | <b>0.23%</b>     |

**EMS BILLING**  
**BREAKDOWN -TOTAL CHARGES**  
**July 1, 2015 - June 30, 2016**  
**Report as of September 30, 2015**

|                          | July<br>2015         | August<br>2015       | Sept<br>2015         | Adjustment     | Totals               | % of<br>Total  |
|--------------------------|----------------------|----------------------|----------------------|----------------|----------------------|----------------|
| No Insurance Information |                      |                      |                      |                | \$ -                 | 0.00%          |
| Bluecross                | \$ 4,447.40          | \$ 9,313.20          | \$ 16,358.80         | \$ 4,088.00    | \$ 34,207.40         | 5.93%          |
| Intercept                | \$ 200.00            | \$ 400.00            | \$ 500.00            | \$ 100.00      | \$ 1,200.00          | 0.21%          |
| Medicare                 | \$ 76,994.00         | \$ 81,754.00         | \$ 95,440.20         | \$ 887.80      | \$ 255,076.00        | 44.25%         |
| Medicaid                 | \$ 32,852.00         | \$ 29,305.00         | \$ 39,741.60         | \$ 4,008.20    | \$ 105,906.80        | 18.37%         |
| Other/Commercial         | \$ 36,705.40         | \$ 31,800.40         | \$ 41,227.00         | \$ 12,546.60   | \$ 122,279.40        | 21.21%         |
| Patient                  | \$ 30,593.00         | \$ 32,031.80         | \$ 16,754.40         | \$ (21,630.60) | \$ 57,748.60         | 10.02%         |
| Worker's Comp            |                      |                      |                      |                | \$ -                 | 0.00%          |
| <b>TOTAL</b>             | <b>\$ 181,791.80</b> | <b>\$ 184,604.40</b> | <b>\$ 210,022.00</b> | <b>\$ -</b>    | <b>\$ 576,418.20</b> | <b>100.00%</b> |

**EMS BILLING**  
**BREAKDOWN -TOTAL COUNT**  
**July 1, 2015 - June 30, 2016**  
**Report as of September 30, 2015**

|                          | July<br>2015 | August<br>2015 | Sept<br>2015 | Adjustment | Totals     | % of<br>Total  |
|--------------------------|--------------|----------------|--------------|------------|------------|----------------|
| No Insurance Information |              |                |              |            | 0          | 0.00%          |
| Bluecross                | 5            | 11             | 20           |            | 36         | 5.00%          |
| Intercept                | 2            | 4              | 5            |            | 11         | 1.53%          |
| Medicare                 | 91           | 98             | 122          |            | 311        | 43.19%         |
| Medicaid                 | 40           | 35             | 52           |            | 127        | 17.64%         |
| Other/Commercial         | 44           | 39             | 55           |            | 138        | 19.17%         |
| Patient                  | 37           | 39             | 21           |            | 97         | 13.47%         |
| Worker's Comp            |              |                |              |            | 0          | 0.00%          |
| <b>TOTAL</b>             | <b>219</b>   | <b>226</b>     | <b>275</b>   | <b>0</b>   | <b>720</b> | <b>100.00%</b> |

**TOTAL REVENUE COLLECTED AS OF 09/30/15 \$253,827**

**TOTAL EXPENDITURES AS OF 09/30/15 \$155,146**

**EMS BILLING  
AGING REPORT  
July 1, 2015 to June 30, 2016  
Report as of September 30, 2015**

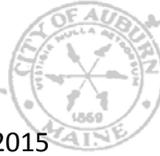
|                         | <b>Current</b> |     | <b>31-60</b> |     | <b>61-90</b> |     | <b>91-120</b> |     | <b>121+ days</b> |     | <b>Totals</b> |         |
|-------------------------|----------------|-----|--------------|-----|--------------|-----|---------------|-----|------------------|-----|---------------|---------|
| <b>Bluecross</b>        | \$ 20,911.92   | 88% | \$ 4,554.24  | 19% | \$ (465.81)  | -2% | \$ -          | 0%  | \$ (1,185.53)    | -5% | \$ 23,814.82  | 5.12%   |
| <b>Intercept</b>        | \$ 400.00      | 67% | \$ 200.00    | 33% | \$ -         |     | \$ -          |     | \$ -             |     | \$ 600.00     | 0.13%   |
| <b>Medicare</b>         | \$ 63,195.60   | 93% | \$ 82.42     | 0%  | \$ 2,462.00  | 4%  | \$ 906.00     | 1%  | \$ 1,261.76      | 2%  | \$ 67,907.78  | 14.61%  |
| <b>Medicaid</b>         | \$ 30,011.10   | 95% | \$ 299.88    | 1%  | \$ (151.85)  | 0%  | \$ (149.81)   | 0%  | \$ 1,691.08      | 5%  | \$ 31,700.40  | 6.82%   |
| <b>Other/Commercial</b> | \$ 40,122.59   | 67% | \$ 8,020.39  | 13% | \$ 498.17    | 1%  | \$ 954.64     | 2%  | \$ 9,875.18      | 17% | \$ 59,470.97  | 12.80%  |
| <b>Patient</b>          | \$ 36,603.46   | 13% | \$ 38,225.23 | 14% | \$ 29,902.61 | 11% | \$ 29,241.00  | 10% | \$ 147,303.69    | 52% | \$ 281,275.99 | 60.52%  |
| <b>Worker's Comp</b>    | \$ -           |     | \$ -         |     | \$ -         |     | \$ -          |     | \$ -             |     | \$ -          | 0.00%   |
| <b>TOTAL</b>            | \$ 191,244.67  |     | \$ 51,382.16 |     | \$ 32,245.12 |     | \$ 30,951.83  |     | \$ 158,946.18    |     | \$ 464,769.96 |         |
|                         | 41%            |     | 11%          |     | 7%           |     | 7%            |     | 34%              |     | 100%          | 100.00% |

# City of Auburn, Maine

*"Maine's City of Opportunity"*

## Financial Services

To: Howard Kroll, City Manager  
From: Jill Eastman, Finance Director  
Re: Arena Financial Reports for September 30, 2015



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of September 30, 2015.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

### **NORWAY SAVINGS BANK ARENA**

#### **Statement of Net Assets:**

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, August 31, 2015.

#### **Current Assets:**

As of the end of September 2015 the total current assets of Norway Savings Bank Arena were (\$219,575). These consisted of cash and cash equivalents of \$91,281, accounts receivable of \$60,213 and an interfund payable of \$413,276, which means that Norway owes the General Fund \$413,276 at the end of September.

#### **Noncurrent Assets:**

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of September 30, 2015 was \$215,947.

#### **Liabilities:**

Norway Arena had accounts payable of \$923 as of September 30, 2015.

#### **Statement of Activities:**

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through September 2015 are \$220,445. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through September 2015 were \$290,175. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of September 2015 Norway Arena has an operating loss of \$69,730 compared to the September 2014 operating loss of \$170,472 a decrease in the operating loss for the fiscal year of \$100,742.

As of September 30, 2015 Norway Arena has a decrease in net assets of \$69,730.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY16 is \$68,326 more than in FY15 and expenditures in FY16 are \$32,417 less than last year in September.

**CITY OF AUBURN, MAINE**  
**Statement of Net Assets**  
**Norway Savings Bank Arena**  
**September 30, 2015**  
**Business-type Activities - Enterprise Fund**

|                                | September 30,<br>2015 | August 31,<br>2015 | Increase/<br>(Decrease) |
|--------------------------------|-----------------------|--------------------|-------------------------|
| <b>ASSETS</b>                  |                       |                    |                         |
| Current assets:                |                       |                    |                         |
| Cash and cash equivalents      | \$ 91,281             | \$ 91,281          | \$ -                    |
| Interfund receivables/payables | (413,276)             | (374,462)          | (38,814)                |
| Prepaid Rent                   | 42,207                | 42,207             | -                       |
| Accounts receivable            | 60,213                | 33,840             | 26,373                  |
| Total current assets           | (219,575)             | (207,134)          | (12,441)                |
| Noncurrent assets:             |                       |                    |                         |
| Capital assets:                |                       |                    |                         |
| Buildings                      | 38,905                | 38,905             | -                       |
| Equipment                      | 285,813               | 285,813            | -                       |
| Land improvements              | -                     | -                  | -                       |
| Less accumulated depreciation  | (108,771)             | (108,771)          | -                       |
| Total noncurrent assets        | 215,947               | 215,947            | -                       |
| Total assets                   | (3,628)               | 8,813              | (12,441)                |
| <b>LIABILITIES</b>             |                       |                    |                         |
| Accounts payable               | \$ 923                | \$ 12,557          | \$ (11,634)             |
| Total liabilities              | 923                   | 12,557             | (11,634)                |
| <b>NET ASSETS</b>              |                       |                    |                         |
| Invested in capital assets     | \$ 215,947            | \$ 215,947         | \$ -                    |
| Unrestricted                   | \$ (220,498)          | \$ (219,691)       | \$ (807)                |
| Total net assets               | \$ (4,551)            | \$ (3,744)         | \$ (807)                |

**CITY OF AUBURN, MAINE**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Norway Savings Bank Arena**  
**Business-type Activities - Enterprise Funds**  
**Statement of Activities**  
**September 30, 2015**

|   | <b>Norway<br/>Savings<br/>Arena</b> |
|---|-------------------------------------|
| Operating revenues:                         |                                     |
| Charges for services                        | \$ 220,445                          |
| Operating expenses:                         |                                     |
| Personnel                                   | 92,570                              |
| Supplies                                    | 6,508                               |
| Utilities                                   | 53,967                              |
| Repairs and maintenance                     | 2,492                               |
| Rent  | 126,621                             |
| Depreciation                                | -                                   |
| Capital expenses                            | 1,600                               |
| Other expenses                              | 6,417                               |
| <b>Total operating expenses</b>             | <b>290,175</b>                      |
| <b>Operating gain (loss)</b>                | <b>(69,730)</b>                     |
| Nonoperating revenue (expense):             |                                     |
| Interest income                             | -                                   |
| Interest expense (debt service)             | -                                   |
| <b>Total nonoperating expense</b>           | <b>-</b>                            |
| Gain (Loss) before transfer                 | (69,730)                            |
| Transfers out                               | -                                   |
| Change in net assets                        | (69,730)                            |
| Total net assets, July 1                    | 65,179                              |
| <b>Total net assets, September 30, 2015</b> | <b>\$ (4,551)</b>                   |

**CITY OF AUBURN, MAINE**  
**REVENUES - NORWAY SAVINGS BANK ARENA**  
Through September 30, 2015 compared to September 30, 2014

| REVENUE SOURCE                   | FY 2016<br>BUDGET | ACTUAL<br>REVENUES<br>THRU SEPT 2015 | % OF<br>BUDGET | FY 2015<br>BUDGET   | ACTUAL<br>REVENUES<br>THRU SEPT 2014 | % OF<br>BUDGET | VARIANCE         |
|----------------------------------|-------------------|--------------------------------------|----------------|---------------------|--------------------------------------|----------------|------------------|
| <b>CHARGE FOR SERVICES</b>       |                   |                                      |                |                     |                                      |                |                  |
| Concissions                      | \$ 30,000         | \$ -                                 | 0.00%          | \$ 30,000           | \$ -                                 | 0.00%          | \$ -             |
| Sign Advertisements              | \$ 230,000        | \$ 61,288                            | 26.65%         | \$ 233,225          | \$ 69,958                            | 30.00%         | \$ (8,670)       |
| Pro Shop                         | \$ 8,500          | \$ 1,750                             | 20.59%         | \$ 8,500            | \$ 1,686                             | 19.84%         | \$ 64            |
| Programs                         | \$ 280,000        | \$ 49,804                            | 17.79%         | \$ 172,450          | \$ 14,243                            | 8.26%          | \$ 35,561        |
| Rental Income                    | \$ 398,500        | \$ 107,604                           | 27.00%         | \$ 753,260          | \$ 65,108                            | 8.64%          | \$ 42,496        |
| Tournaments                      | \$ 50,000         | \$ -                                 | 0.00%          | \$ 24,500           | \$ 1,125                             | 4.59%          | \$ (1,125)       |
| <b>TOTAL CHARGE FOR SERVICES</b> | <b>\$ 997,000</b> | <b>\$ 220,446</b>                    | <b>22.11%</b>  | <b>\$ 1,221,935</b> | <b>\$ 152,120</b>                    | <b>12.45%</b>  | <b>\$ 68,326</b> |
| <b>INTEREST ON INVESTMENTS</b>   | <b>\$ -</b>       |                                      |                | <b>\$ -</b>         |                                      |                |                  |
| <b>GRAND TOTAL REVENUES</b>      | <b>\$ 997,000</b> | <b>\$ 220,446</b>                    | <b>22.11%</b>  | <b>\$ 1,221,935</b> | <b>\$ 152,120</b>                    | <b>12.45%</b>  | <b>\$ 68,326</b> |

**CITY OF AUBURN, MAINE**  
**EXPENDITURES - NORWAY SAVINGS BANK ARENA**  
**Through September 30, 2015 compared to September 30, 2014**

| DESCRIPTION                     | ACTUAL              |                                |                | ACTUAL              |                                |                | VARIANCE           |
|---------------------------------|---------------------|--------------------------------|----------------|---------------------|--------------------------------|----------------|--------------------|
|                                 | FY 2016<br>BUDGET   | EXPENDITURES<br>THRU SEPT 2015 | % OF<br>BUDGET | FY 2015<br>BUDGET   | EXPENDITURES<br>THRU SEPT 2014 | % OF<br>BUDGET |                    |
| Salaries & Benefits             | \$ 311,000          | \$ 92,570                      | 29.77%         | \$ 318,446          | \$ 67,644                      | 21.24%         | \$ 24,926          |
| Purchased Services              | \$ 96,150           | \$ 8,909                       | 9.27%          | \$ 67,800           | \$ 21,379                      | 31.53%         | \$ (12,470)        |
| Supplies                        | \$ 17,500           | \$ 6,508                       | 37.19%         | \$ 9,000            | \$ 17,771                      | 197.46%        | \$ (11,263)        |
| Utilities                       | \$ 200,200          | \$ 53,967                      | 26.96%         | \$ 204,846          | \$ 46,970                      | 22.93%         | \$ 6,997           |
| Capital Outlay                  | \$ 57,000           | \$ 1,600                       | 2.81%          | \$ 80,000           | \$ -                           | 0.00%          | \$ 1,600           |
| Rent                            | \$ 507,000          | \$ 126,621                     | 24.97%         | \$ 528,408          | \$ 168,828                     | 31.95%         | \$ (42,207)        |
|                                 | <b>\$ 1,188,850</b> | <b>\$ 290,175</b>              | <b>24.41%</b>  | <b>\$ 1,208,500</b> | <b>\$ 322,592</b>              | <b>26.69%</b>  | <b>\$ (32,417)</b> |
| <b>GRAND TOTAL EXPENDITURES</b> | <b>\$ 1,188,850</b> | <b>\$ 290,175</b>              | <b>24.41%</b>  | <b>\$ 1,208,500</b> | <b>\$ 322,592</b>              | <b>26.69%</b>  | <b>\$ (32,417)</b> |