

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Howard Kroll, City Manager
FROM: Jill Eastman, Finance Director
REF: February 2016 Financial Report
DATE: March 9, 2016

The following is a discussion regarding the significant variances found in the City's February financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its eighth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 66.7% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through February 29th, including the school department were \$46,245,854 or 59.63%, of the budget. The municipal revenues including property taxes were \$33,210,304, or 60.46% of the budget which is more than the same period last year by 1.28%. The accounts listed below are noteworthy.

- A. The current year tax revenue is at 59.15% , the second payment is due March 15th .
- B. Excise tax for the month of February is at 72.17%. This is a \$143,093 increase from FY 15. Our excise revenues for FY16 are 5.5% above projections as of February 29, 2016.
- C. State Revenue Sharing at the end of February is 71.58% or \$1,057,740. This is 13.34% or \$97,046 increase from last February.
- D. Fines are ahead of last year at this time by \$1,794.

Expenditures

City expenditures through February 2016 were \$25,034,762 or 65.04%, of the budget. This is a 8.56% decrease for the same period last year. Noteworthy variances are:

- A. The operating departments are all in line with where they should be at this time. Several line items are paid quarterly, semi-annually or annually thus creating the appearance of being over budget. I have and will continue to monitor each department's expenditures throughout the fiscal year.
- B. The TIF transfer has not been made yet this year which is the major variance compared to last year at this time.

Investments

This section contains an investment schedule as of February 29th. Currently the City's funds are earning an average interest rate of .47%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of February 2016, January 2016, and June 2015

	UNAUDITED February 29 2016	UNAUDITED January 31 2015	Increase (Decrease)	AUDITED JUNE 30 2015
ASSETS				
CASH	\$ 13,047,392	\$ 18,453,463	\$ (5,406,071)	\$ 11,951,131
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	2,212,052	2,360,696	(148,643)	2,429,419
TAXES RECEIVABLE-CURRENT	16,033,363	19,034,683	(3,001,320)	37,898
DELINQUENT TAXES	615,829	619,781	(3,952)	571,005
TAX LIENS	629,083	648,397	(19,314)	1,721,395
NET DUE TO/FROM OTHER FUNDS	1,654,757	2,595,970	(941,213)	266,370
	<hr/>			
TOTAL ASSETS	\$ 34,192,477	\$ 43,712,989	\$ (9,520,513)	\$ 16,977,218
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (17,373)	\$ (32,477)	\$ 15,104	\$ (1,935,471)
PAYROLL LIABILITIES	(467,884)	(643,151)	175,267	-
ACCRUED PAYROLL	36,805	36,805	-	(2,329,832)
STATE FEES PAYABLE	(27,082)	(54,242)	27,160	-
ESCROWED AMOUNTS	(9,847)	(23,309)	13,463	(6,039)
DEFERRED REVENUE	(17,256,434)	(20,280,943)	3,024,508	(1,860,686)
	<hr/>			
TOTAL LIABILITIES	\$ (17,741,816)	\$ (20,997,318)	\$ 3,255,502	\$ (6,132,028)
FUND BALANCE - UNASSIGNED	\$ (15,359,709)	\$ (21,624,719)	\$ 6,265,010	\$ (8,018,394)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,826,796)
	<hr/>			
TOTAL FUND BALANCE	\$ (16,450,662)	\$ (22,715,672)	\$ 6,265,010	\$ (10,845,190)
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TOTAL LIABILITIES AND FUND BALANCE	\$ (34,192,477)	\$ (43,712,989)	\$ 9,520,512	\$ (16,977,218)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH February 29, 2016 VS February 28, 2015

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU FEB 2016	% OF BUDGET	FY 2015 BUDGET	ACTUAL REVENUES THRU FEB 2015	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 44,021,283	\$ 26,037,457	59.15%	\$ 43,055,996	\$ 25,543,076	59.33%	\$ 494,381
PRIOR YEAR TAX REVENUE	\$ -	\$ 863,420		\$ -	\$ 808,148		\$ 55,272
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 505,000	\$ 258,527	51.19%	\$ 495,000	\$ 383,752	77.53%	\$ (125,225)
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 3,350,000	\$ 2,417,724	72.17%	\$ 3,185,000	\$ 2,274,631	71.42%	\$ 143,093
PENALTIES & INTEREST	\$ 150,000	\$ 81,055	54.04%	\$ 145,000	\$ 82,393	56.82%	\$ (1,338)
TOTAL TAXES	\$ 48,026,283	\$ 29,658,184	61.75%	\$ 46,880,996	\$ 29,092,000	62.05%	\$ 566,184
LICENSES AND PERMITS							
BUSINESS	\$ 48,300	\$ 37,791	78.24%	\$ 48,300	\$ 40,713	84.29%	\$ (2,923)
NON-BUSINESS	\$ 356,800	\$ 243,778	68.32%	\$ 339,300	\$ 260,979	76.92%	\$ (17,201)
TOTAL LICENSES	\$ 405,100	\$ 281,569	69.51%	\$ 387,600	\$ 301,692	77.84%	\$ (20,123)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 440,000	\$ 401,596	91.27%	\$ 440,000	\$ 397,504	90.34%	\$ 4,092
STATE REVENUE SHARING	\$ 1,477,641	\$ 1,057,740	71.58%	\$ 1,649,470	\$ 960,694	58.24%	\$ 97,046
WELFARE REIMBURSEMENT	\$ 70,000	\$ 34,052	48.65%	\$ 70,000	\$ 29,763	42.52%	\$ 4,289
OTHER STATE AID	\$ 22,000	\$ 3,555	16.16%	\$ 22,000	\$ 3,356	15.25%	\$ 199
CITY OF LEWISTON	\$ 155,000	\$ 5,040	3.25%	\$ 155,000	\$ -	0.00%	\$ 5,040
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,164,641	\$ 1,501,982	69.39%	\$ 2,336,470	\$ 1,391,317	59.55%	\$ 110,665
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 133,040	\$ 91,419	68.72%	\$ 132,040	\$ 103,303	78.24%	\$ (11,884)
PUBLIC SAFETY	\$ 239,138	\$ 65,671	27.46%	\$ 485,703	\$ 268,703	55.32%	\$ (203,032)
EMS TRANSPORT	\$ 1,250,000	\$ 666,675	53.33%	\$ 987,551	\$ 245,525	24.86%	\$ 421,150
TOTAL CHARGE FOR SERVICES	\$ 1,622,178	\$ 823,765	50.78%	\$ 1,605,294	\$ 617,531	38.47%	\$ 206,234
FINES							
PARKING TICKETS & MISC FINES	\$ 60,000	\$ 42,304	70.51%	\$ 26,000	\$ 40,510	155.81%	\$ 1,794
MISCELLANEOUS							
INVESTMENT INCOME	\$ 5,000	\$ 11,351	227.02%	\$ 10,000	\$ 2,177	21.77%	\$ 9,174
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 2,000	\$ -	0.00%	\$ -
RENTS	\$ 18,000	\$ 152,687	848.26%	\$ 122,000	\$ -	0.00%	\$ 152,687
UNCLASSIFIED	\$ 20,000	\$ 30,990	154.95%	\$ 20,000	\$ 9,820	49.10%	\$ 21,170
SALE OF RECYCLABLES	\$ -	\$ -		\$ -	\$ -		\$ -
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 34,369		\$ -	\$ 30,948		\$ 3,421
SALE OF PROPERTY	\$ 20,000	\$ 501,494	2507.47%	\$ 20,000	\$ 2,333	11.67%	\$ 499,161
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 210,000	\$ 140,437	66.87%	\$ 206,000	\$ 139,906	67.92%	\$ 531
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 545,000	\$ -	0.00%	\$ 500,000	\$ -	0.00%	\$ -
TRANSFER IN: POLICE	\$ 45,000	\$ -	0.00%	\$ 20,000	\$ -	0.00%	\$ -
TRANSFER IN: PARKING PROGRAM	\$ -	\$ -		\$ 55,000	\$ -	0.00%	\$ -
TRANSFER IN: PD DRUG MONEY	\$ -	\$ -		\$ 45,000	\$ -	0.00%	\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 42,718	\$ -	0.00%	\$ 41,720	\$ -	0.00%	\$ -
TRANSFER IN: SPECIAL REVENUE	\$ -	\$ -		\$ 290,000	\$ 304,999	105.17%	\$ (304,999)
ENERGY EFFICIENCY	\$ -	\$ 3,600		\$ -	\$ -		\$ 3,600
CDBG	\$ 58,000	\$ 18,524	31.94%	\$ 58,000	\$ 18,585	32.04%	\$ (61)
UTILITY REIMBURSEMENT	\$ 37,500	\$ 9,049	24.13%	\$ 37,500	\$ 11,219	29.92%	\$ (2,170)
CITY FUND BALANCE CONTRIBUTION	\$ 1,650,000	\$ -	0.00%	\$ 1,350,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,653,218	\$ 902,500	34.02%	\$ 2,777,220	\$ 519,987	18.72%	\$ 382,513
TOTAL GENERAL FUND REVENUES	\$ 54,931,420	\$ 33,210,304	60.46%	\$ 54,013,580	\$ 31,963,037	59.18%	\$ 1,247,267
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 20,854,672	\$ 12,603,140	60.43%	\$ 20,411,239	\$ 12,258,651	60.06%	\$ 344,489
EDUCATION	\$ 856,607	\$ 432,410	50.48%	\$ 774,572	\$ 415,572	53.65%	\$ 16,838
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 22,618,161	\$ 13,035,551	57.63%	\$ 22,092,693	\$ 12,674,223	57.37%	\$ 361,327
GRAND TOTAL REVENUES	\$ 77,549,581	\$ 46,245,854	59.63%	\$ 76,106,273	\$ 44,637,260	58.65%	\$ 1,608,594

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH February 29, 2016 VS February 28, 2015

DEPARTMENT	FY 2016 BUDGET	Unaudited		FY 2015 BUDGET	Unaudited		VARIANCE
		EXP THRU FEB 2016	% OF BUDGET		EXP THRU FEB 2015	% OF BUDGET	
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 77,366	\$ 68,920	89.08%	\$ 78,532	\$ 47,680	60.71%	\$ 21,240
CITY MANAGER	\$ 269,340	\$ 179,514	66.65%	\$ 280,750	\$ 160,339	57.11%	\$ 19,175
ECONOMIC DEVELOPMENT	\$ 361,080	\$ 273,987	75.88%	\$ 359,500	\$ 240,512	66.90%	\$ 33,475
CITY CLERK	\$ 165,053	\$ 113,116	68.53%	\$ 164,593	\$ 115,900	70.42%	\$ (2,784)
FINANCIAL SERVICES	\$ 619,855	\$ 409,598	66.08%	\$ 605,135	\$ 380,052	62.80%	\$ 29,546
HUMAN RESOURCES	\$ 143,526	\$ 95,741	66.71%	\$ 139,578	\$ 88,246	63.22%	\$ 7,495
INFORMATION TECHNOLOGY	\$ 390,190	\$ 302,278	77.47%	\$ 413,829	\$ 284,305	68.70%	\$ 17,973
LEGAL SERVICES	\$ 65,000	\$ 40,551	62.39%	\$ 65,000	\$ 42,151	64.85%	\$ (1,600)
TOTAL ADMINISTRATION	\$ 2,091,410	\$ 1,483,706	70.94%	\$ 2,106,917	\$ 1,359,185	64.51%	\$ 124,521
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 906,631	\$ 642,490	70.87%	\$ 902,494	\$ 544,281	60.31%	\$ 98,209
HEALTH & SOCIAL SERVICES	\$ 184,711	\$ 96,232	52.10%	\$ 192,954	\$ 112,200	58.15%	\$ (15,968)
RECREATION & SPECIAL EVENTS*	\$ 338,871	\$ 196,200	57.90%	\$ -	\$ -		\$ 196,200
PUBLIC LIBRARY	\$ 979,516	\$ 650,495	66.41%	\$ 960,692	\$ 705,894	73.48%	\$ (55,399)
TOTAL COMMUNITY SERVICES	\$ 2,409,729	\$ 1,585,417	65.79%	\$ 2,056,140	\$ 1,362,375	66.26%	\$ 223,042
FISCAL SERVICES							
DEBT SERVICE	\$ 6,324,864	\$ 5,792,676	91.59%	\$ 6,263,936	\$ 5,774,574	92.19%	\$ 18,102
FACILITIES	\$ 653,080	\$ 477,388	73.10%	\$ 698,335	\$ 446,610	63.95%	\$ 30,778
WORKERS COMPENSATION	\$ 496,536	\$ -	0.00%	\$ 468,081	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 5,171,309	\$ 3,194,407	61.77%	\$ 4,737,117	\$ 3,177,392	67.07%	\$ 17,015
EMERGENCY RESERVE (10108062-670000)	\$ 375,289	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 13,021,078	\$ 9,464,471	72.69%	\$ 12,542,758	\$ 9,398,576	74.93%	\$ 65,895
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,099,634	\$ 2,893,631	70.58%	\$ 4,057,633	\$ 2,941,211	72.49%	\$ (47,580)
FIRE EMS	\$ 549,801	\$ 267,078	48.58%	\$ 635,468	\$ 235,410	37.05%	\$ 31,668
POLICE DEPARTMENT	\$ 3,870,995	\$ 2,465,683	63.70%	\$ 3,738,108	\$ 2,473,094	66.16%	\$ (7,411)
TOTAL PUBLIC SAFETY	\$ 8,520,430	\$ 5,626,392	66.03%	\$ 8,431,209	\$ 5,649,715	67.01%	\$ (23,323)
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,525,898	\$ 2,840,204	62.75%	\$ 5,806,379	\$ 3,948,649	68.01%	\$ (1,108,445)
SOLID WASTE DISPOSAL*	\$ 927,278	\$ 532,869	57.47%	\$ -	\$ -		\$ 532,869
WATER AND SEWER	\$ 599,013	\$ 452,385	75.52%	\$ 599,013	\$ 452,385	75.52%	\$ -
TOTAL PUBLIC WORKS	\$ 6,052,189	\$ 3,825,458	63.21%	\$ 6,405,392	\$ 4,401,034	68.71%	\$ (575,576)
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 105,000	\$ 105,000	100.00%	\$ 105,000	\$ 78,750	75.00%	\$ 26,250
E911 COMMUNICATION CENTER	\$ 1,069,122	\$ 571,740	53.48%	\$ 1,067,249	\$ 787,020	73.74%	\$ (215,280)
LATC-PUBLIC TRANSIT	\$ 209,244	\$ 209,244	100.00%	\$ 235,373	\$ 158,533	67.35%	\$ 50,711
LA ARTS	\$ -	\$ -		\$ 17,000	\$ -	0.00%	\$ -
TAX SHARING	\$ 270,000	\$ 21,066	7.80%	\$ 270,000	\$ 29,040	10.76%	\$ (7,974)
TOTAL INTERGOVERNMENTAL	\$ 1,653,366	\$ 907,050	54.86%	\$ 1,694,622	\$ 1,053,343	62.16%	\$ (146,293)
COUNTY TAX							
TIF (10108058-580000)	\$ 2,142,268	\$ 2,142,268	100.00%	\$ 2,046,880	\$ 2,046,879	100.00%	\$ 95,389
OVERLAY	\$ -	\$ -	0.00%	\$ 2,584,032	\$ 2,599,913	100.61%	\$ (2,599,913)
	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 38,490,384	\$ 25,034,762	65.04%	\$ 37,867,950	\$ 27,871,020	73.60%	\$ (2,836,258)
EDUCATION DEPARTMENT							
	\$ 39,062,197	\$ 15,695,992	40.18%	\$ 38,241,323	\$ 18,934,986	49.51%	\$ (3,238,994)
TOTAL GENERAL FUND EXPENDITURES	\$ 77,552,581	\$ 40,730,754	52.52%	\$ 76,109,273	\$ 46,806,006	61.50%	\$ (6,075,252)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF February 29, 2016**

INVESTMENT		FUND	BALANCE January 31, 2016	BALANCE January 31, 2016	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 4,259,942.89	\$ 4,258,589.38	0.40%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,002,318.88	\$ 1,002,000.44	0.40%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 3,051,870.12	\$ 5,050,266.20	0.40%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,072.62	\$ 50,056.74	0.40%
ANDROSCOGGIN BANK	748	UNEMPLOYMENT	\$ 50,072.61	\$ 50,056.73	0.40%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 130,189.00	\$ 130,147.65	0.40%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	0.45%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.50%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	0.85%
GRAND TOTAL			\$ 10,294,466.12	\$ 12,291,117.14	0.47%

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2015 - June 30, 2016
Report as of February 29, 2016

	July 2015	August 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2015	Adjustment	Totals	% of Total
No Insurance Information				\$ 9,878.80	\$ 9,378.20	\$ 7,920.00	\$ 15,706.00	\$ 10,867.40	\$ (42,207.80)	\$ 11,542.60	0.79%
Bluecross	\$ 4,447.40	\$ 9,313.20	\$ 16,358.80	\$ 7,914.80	\$ 8,336.80	\$ 9,136.40	\$ 5,167.40	\$ 9,445.60	\$ 13,785.20	\$ 83,905.60	5.72%
Intercept	\$ 200.00	\$ 400.00	\$ 500.00	\$ 400.00	\$ 300.00	\$ 200.00	\$ 100.00	\$ 400.00	\$ 100.00	\$ 2,600.00	0.18%
Medicare	\$ 76,994.00	\$ 81,754.00	\$ 95,440.20	\$ 83,724.40	\$ 75,419.20	\$ 105,424.20	\$ 85,563.40	\$ 75,211.60	\$ 13,282.80	\$ 692,813.80	47.20%
Medicaid	\$ 32,852.00	\$ 29,305.00	\$ 39,741.60	\$ 26,231.20	\$ 23,081.80	\$ 27,212.00	\$ 26,440.00	\$ 33,075.20	\$ 9,636.80	\$ 247,575.60	16.87%
Other/Commercial	\$ 36,705.40	\$ 31,800.40	\$ 41,227.00	\$ 33,338.80	\$ 25,727.60	\$ 24,983.40	\$ 33,851.80	\$ 32,748.60	\$ 59,917.20	\$ 320,300.20	21.82%
Patient	\$ 30,593.00	\$ 32,031.80	\$ 16,754.40	\$ 26,109.20	\$ 14,667.80	\$ 21,797.80	\$ 8,812.00	\$ 12,714.80	\$ (57,722.80)	\$ 105,758.00	7.21%
Worker's Comp									\$ 3,208.60	\$ 3,208.60	0.22%
TOTAL	\$ 181,791.80	\$ 184,604.40	\$ 210,022.00	\$ 187,597.20	\$ 156,911.40	\$ 196,673.80	\$ 175,640.60	\$ 174,463.20	\$ (0.00)	\$ 1,467,704.40	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2015 - June 30, 2016
Report as of February 29, 2016

	July 2015	August 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2015	Feb 2015	Adjustment	Totals	% of Total
No Insurance Information				12	12	10	19	13		66	3.56%
Bluecross	5	11	20	9	10	11	6	11		83	4.47%
Intercept	2	4	5	4	3	2	1	4		25	1.35%
Medicare	91	98	122	109	96	131	108	91		846	45.58%
Medicaid	40	35	52	34	29	37	33	43		303	16.33%
Other/Commercial	44	39	55	42	31	33	40	45		329	17.73%
Patient	37	39	21	32	20	29	11	15		204	10.99%
Worker's Comp										0	0.00%
TOTAL	219	226	275	242	201	253	218	222	0	1856	100.00%

TOTAL REVENUE COLLECTED AS OF 2/29/16 \$666,675

TOTAL EXPENDITURES AS OF 2/29/16 \$267,078

**EMS BILLING
AGING REPORT
July 1, 2015 to June 30, 2016
Report as of February 29, 2016**

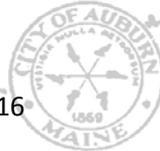
	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 9,498.22	76%	\$ 986.36	8%	\$ -	0%	\$ 942.40	7%	\$ 1,140.13	9%	\$ 12,567.11	2.31%
Intercept	\$ 300.00	100%	\$ -	0%	\$ -		\$ -		\$ -		\$ 300.00	0.06%
Medicare	\$ 46,179.80	89%	\$ 3,243.71	6%	\$ 682.20	1%	\$ -	0%	\$ 1,997.25	4%	\$ 52,102.96	9.59%
Medicaid	\$ 20,518.35	84%	\$ 2,189.13	9%	\$ 176.46	1%	\$ 1.31	0%	\$ 1,548.29	6%	\$ 24,433.54	4.50%
Other/Commercial	\$ 41,977.08	64%	\$ 8,818.37	14%	\$ 1,725.09	3%	\$ 2,408.54	4%	\$ 10,299.54	16%	\$ 65,228.62	12.01%
Patient	\$ 42,062.35	11%	\$ 24,903.07	6%	\$ 36,642.40	9%	\$ 28,018.78	7%	\$ 256,947.77	66%	\$ 388,574.37	71.53%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 160,535.80		\$ 40,140.64		\$ 39,226.15		\$ 31,371.03		\$ 271,932.98		\$ 543,206.60	
	30%		7%		7%		6%		50%		100%	100.00%

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Howard Kroll, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for February 29, 2016



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of February 29, 2016.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, January 31, 2016.

Current Assets:

As of the end of February 2016 the total current assets of Norway Savings Bank Arena were (\$141,675). These consisted of cash and cash equivalents of \$91,281, accounts receivable of \$136,851 and an interfund payable of \$369,807, which means that Norway owes the General Fund \$369,807 at the end of February.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of February 29, 2016 was \$215,947.

Liabilities:

Norway Arena had accounts payable of \$41,210 as of February 29, 2016.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through February 2016 are \$756,548. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through February 2016 were \$788,665. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of February 2016 Norway Arena has an operating loss of \$32,117 compared to the February 2015 operating loss of \$115,732 a decrease in the operating loss for the fiscal year of \$83,615.

As of February 29, 2016 Norway Arena has a decrease in net assets of \$32,117.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY16 is \$19,497 more than in FY15 and expenditures in FY16 are \$108,325 less than last year in February.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
February 29, 2016
Business-type Activities - Enterprise Fund

	February 29, 2016	January 31, 2016	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 91,281	\$ 91,281	\$ -
Interfund receivables/payables	(369,807)	(405,453)	35,646
Prepaid Rent	-	42,207	(42,207)
Accounts receivable	136,851	146,010	(9,159)
Total current assets	(141,675)	(125,955)	(15,720)
Noncurrent assets:			
Capital assets:			
Buildings	38,905	38,905	-
Equipment	285,813	285,813	-
Land improvements	-	-	-
Less accumulated depreciation	(108,771)	(108,771)	-
Total noncurrent assets	215,947	215,947	-
Total assets	74,272	89,992	(15,720)
LIABILITIES			
Accounts payable	\$ 41,210	\$ 43,880	\$ (2,670)
Total liabilities	41,210	43,880	(2,670)
NET ASSETS			
Invested in capital assets	\$ 215,947	\$ 215,947	\$ -
Unrestricted	\$ (182,885)	\$ (169,835)	\$ (13,050)
Total net assets	\$ 33,062	\$ 46,112	\$ (13,050)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
February 29, 2016

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 756,548
Operating expenses:	
Personnel	229,138
Supplies	20,218
Utilities	145,908
Repairs and maintenance	12,002
Rent	337,656
Depreciation	-
Capital expenses	1,600
Other expenses	42,143
Total operating expenses	788,665
Operating gain (loss)	(32,117)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(32,117)
Transfers out	-
Change in net assets	(32,117)
Total net assets, July 1	65,179
Total net assets, February 29, 2016	\$ 33,062

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through February 29, 2016 compared to February 29, 2015

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU FEB 2016	% OF BUDGET	FY 2015 BUDGET	ACTUAL REVENUES THRU FEB 2015	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 30,000	\$ 5,625	18.75%	\$ 30,000	\$ 5,887	19.62%	\$ (262)
Sign Advertisements	\$ 230,000	\$ 140,348	61.02%	\$ 233,225	\$ 136,008	58.32%	\$ 4,340
Pro Shop	\$ 8,500	\$ 5,052	59.44%	\$ 8,500	\$ 4,904	57.69%	\$ 148
Programs	\$ 280,000	\$ 228,743	81.69%	\$ 172,450	\$ 179,498	104.09%	\$ 49,245
Rental Income	\$ 398,500	\$ 351,489	88.20%	\$ 753,260	\$ 392,109	52.05%	\$ (40,620)
Tournaments	\$ 50,000	\$ 25,291	50.58%	\$ 24,500	\$ 18,645	76.10%	\$ 6,646
TOTAL CHARGE FOR SERVICES	\$ 997,000	\$ 756,548	75.88%	\$ 1,221,935	\$ 737,051	60.32%	\$ 19,497
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 997,000	\$ 756,548	75.88%	\$ 1,221,935	\$ 737,051	60.32%	\$ 19,497

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through January 31, 2016 compared to January 31, 2015

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2016 BUDGET	EXPENDITURES THRU JAN 2016	% OF BUDGET	FY 2015 BUDGET	EXPENDITURES THRU JAN 2015	% OF BUDGET	
Salaries & Benefits	\$ 311,000	\$ 229,138	73.68%	\$ 318,446	\$ 212,197	66.64%	\$ 16,941
Purchased Services	\$ 96,150	\$ 54,196	56.37%	\$ 67,800	\$ 82,404	121.54%	\$ (28,208)
Supplies	\$ 17,500	\$ 18,167	103.81%	\$ 9,000	\$ 37,240	413.78%	\$ (19,073)
Utilities	\$ 200,200	\$ 145,908	72.88%	\$ 204,846	\$ 139,269	67.99%	\$ 6,639
Capital Outlay	\$ 57,000	\$ 1,600	2.81%	\$ 80,000	\$ 1,810	2.26%	\$ (210)
Rent	\$ 507,000	\$ 295,449	58.27%	\$ 528,408	\$ 379,863	71.89%	\$ (84,414)
	\$ 1,188,850	\$ 744,458	62.62%	\$ 1,208,500	\$ 852,783	70.57%	\$ (108,325)
GRAND TOTAL EXPENDITURES	\$ 1,188,850	\$ 744,458	62.62%	\$ 1,208,500	\$ 852,783	70.57%	\$ (108,325)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Howard Kroll, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for February 29, 2016



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of February 29, 2016. Ingersoll opened in October 2015 and I have not given you any reports to date. After 5 months of operation Ingersoll is operating in the black as you will see from the attached report and narrative below.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of February 29, 2016.

Current Assets:

As of the end of February 2016 the total current assets of Ingersoll Turf Facility were \$42,157. These consisted an interfund receivable of \$42,157, which means that the General Fund owes Ingersoll \$42,157 at the end of February.

Noncurrent Assets:

Ingersoll's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of February 29, 2016 was \$20,915.

Liabilities:

Ingersoll had no liabilities as of February 29, 2016.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through February 2016 are \$105,361. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through February 2016 were \$42,289. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of February 2016 Ingersoll has an operating gain of \$63,072.

As of February 29, 2016 Norway Arena has an increase in net assets of \$63,072.

The budget to actual reports for revenue and expenditures, show that the revenue for FY16 , after 5 months is 49.02% of the budget and expenditures are at 23.67% of budget.

CITY OF AUBURN, MAINE
Statement of Net Assets
Ingersoll Turf Facility
February 29, 2016
Business-type Activities - Enterprise Fund

February 29
2016

ASSETS			
Current assets:			
Cash and cash equivalents		\$	-
Interfund receivables/payables			42,157
Accounts receivable			
Total current assets			42,157
Noncurrent assets:			
Capital assets:			
Buildings			-
Equipment			20,915
Land improvements			-
Less accumulated depreciation			-
Total noncurrent assets			20,915
Total assets			63,072
LIABILITIES			
Accounts payable		\$	-
Total liabilities			-
NET ASSETS			
Invested in capital assets		\$	20,915
Unrestricted		\$	42,157
Total net assets		\$	63,072

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
February 29, 2016

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 105,361
Operating expenses:	
Personnel	29,029
Supplies	3,469
Utilities	8,076
Repairs and maintenance	-
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	1,715
Total operating expenses	42,289
Operating gain (loss)	63,072
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	63,072
Transfers out	-
Change in net assets	63,072
Total net assets, July 1	-
Total net assets, February 29, 2016	\$ 63,072

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through February 29, 2016

REVENUE SOURCE	FY 2016 BUDGET	ACTUAL REVENUES THRU FEB 2016	% OF BUDGET
CHARGE FOR SERVICES			
Sponsorship	\$ 15,000	\$ 7,040	46.93%
Programs	\$ 8,640	\$ 40,303	466.47%
Rental Income	\$ 191,300	\$ 58,018	30.33%
TOTAL CHARGE FOR SERVICES	\$ 214,940	\$ 105,361	49.02%
INTEREST ON INVESTMENTS	\$ -		
GRAND TOTAL REVENUES	\$ 214,940	\$ 105,361	49.02%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through February 29, 2016

DESCRIPTION	FY 2016 BUDGET	ACTUAL EXPENDITURES THRU FEB 2016	% OF BUDGET
Salaries & Benefits	\$ 102,719	\$ 29,029	28.26%
Purchased Services	\$ 20,250	\$ 1,715	8.47%
Supplies	\$ 6,750	\$ 3,469	51.39%
Utilities	\$ 44,320	\$ 8,076	18.22%
Insurance Premiums	\$ 4,600	\$ -	0.00%
Capital Outlay	\$ -	\$ -	
	\$ 178,639	\$ 42,289	23.67%
GRAND TOTAL EXPENDITURES	\$ 178,639	\$ 42,289	23.67%