

**MID-MAINE WASTE ACTION CORPORATION  
EXECUTIVE COMMITTEE MEETING**

**Tuesday, January 20, 2015; 11:30 AM**

Mid-Maine Waste Action Corporation  
Conference Room  
110 Goldthwaite Rd., Auburn

**Agenda**

- 1. Roll Call**
  - There are five (5) members of the Committee and three (3) members constitute a quorum.
- 2. Minutes**
  - Consider approval of the December 16, 2014 minutes
- 3. Monthly Activity Reports**
  - Consider approval of the December 2014 Monthly Activity Report
- 4. FY15/16 Goals**
  - Discuss corporate goals over the next two years
- 5. Investment Policy**
  - Review revised Investment Policy
- 6. Union Contract**
  - Discuss status
- 7. Updates**
  - FY16 Member tip fee
  - 127<sup>th</sup> Legislature
  - FY16 Budget schedule
  - Other

Portions of the agenda of the Executive Committee meeting may be conducted in Executive Session, when appropriate, and upon a vote of the Committee.

**Draft - Minutes of the December 16, 2014  
Executive Committee Meeting**

The Executive Committee of the Mid-Maine Waste Action Corp. met on Tuesday, December 16, 2014, at 11:54 AM, at MMWAC's offices in Auburn.

**1. Roll Call**

President Landry called the meeting to order. Members present were: Curtis Lunt, Eda Tripp and Leroy Walker, as well as Executive Director Joseph Kazar.

**2. Minutes**

Ms. Tripp made a motion, seconded by Mr. Walker, and approved 4/0 to accept the minutes of the November 18, 2014 Executive Committee meeting.

**3. Monthly Activity Reports**

Mr. Walker made a motion, seconded by Ms. Tripp, and approved 4/0 to accept the November 2014 Monthly Activity Report.

**4. FY15/16 Goals**

Mr. Kazar distributed an updated draft of the revised Corporate Goals. After a brief discussion it was decided that a draft will be released in advance of the next meeting and will be further discussed at that time.

**5. Updates**

Staff provided the following updates:

- The Union recently met with the Mediator concerning the expired labor agreement.
- The members provided comment to the draft letter to be sent to all twelve member municipalities explaining the reasons for the \$41/ton tip fee target the Board endorsed for the FY16. Mr. Kazar will release the letter this week.
- The Workers Compensation Renewal quote with MEMIC came in with a 6% premium reduction to \$55,781, due largely to our Experience Modification Factor decreasing from .85 to .78 as a result of excellent loss control. MMWAC also received a \$9,615 dividend this year, for a total of \$24,586 in dividends the past three years. Ms. Tripp made a motion,

seconded by Mr. Walker, and approved 4/0 to renew the policy with MEMIC.

- Staff is taking steps to move our banking to Androscoggin Bank as a cost cutting measure to control fees.
- Operating staff have commenced separating recyclable wood for sale to a local market from the transfer station.
- The MRC has announced plans to develop a solid waste processing facility in Hampden utilizing the Fibright technology, one of several emerging technologies not yet in commercial operation at scale.

Mr. Walker left the meeting at this point.

Ms. Tripp made a motion, seconded by Mr. Lunt, and approved 3/0 to enter Executive Session at 1:37 PM to discuss the Executive Director's evaluation. President Landry declared the Committee in Public Session at 1:54 PM.

There being no further business Ms. Tripp made a motion, seconded by Mr. Lunt, and approved 3/0 to adjourn at 1:55 PM.

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## MEMORANDUM

To: Board of Directors  
From: Joseph E. Kazar, Executive Director  
Michael Daily, Finance Director  
Subject: December Financial/Activity Report - Unaudited  
Date: January 15, 2015

Enclosed please find the unaudited December Activity Report covering the period from December 1 through December 31, 2014.

### General Summary

Plant throughput for the month was 6,371 tons processed, or about 206 tons per day and running time throughput was 209 tons per day. Operating Revenues exceeded Expenses resulting in December having an operating gain of \$93,049 (These figures do not reflect balance sheet expenses). Year-to-date operating loss is \$88,021 compared to a \$70,645 projected budget gain and a gain of \$372,428 in FY14. Cash and investments totaled \$5,935,425. Cash and investments are down \$319,078 from the start of FY15. The reserve goal established by the Board for FY15 is \$5,872,511 and is now at 101.1% of goal. The balance sheet shows current assets less liabilities at \$6,446,122, which is down \$171,578 from the beginning of the fiscal year.

### Waste Deliveries/Operations

A total of 6,735 tons were delivered to the pit for an average of 217 tons per day. 7,662 tons were received from all sources for the month. Details on deliveries are presented in the following table:

Waste Type	Year-To-Date Tons		Variance	
	FY15 Actual	FY14 Actual	Tons	%
MSW Member	8,508	8,384	124	1.5%
Comm Member	7,571	7,950	(379)	-4.8%
Municipal Non-Member	11,578	11,265	313	2.8%
Gate/Hauler	8,679	8,676	3	0.0%
OBW/Res TS	4,844	4,682	162	3.5%
Other	3,957	4,153	(196)	-4.7%
<b>Total</b>	<b>45,137</b>	<b>45,110</b>	<b>27</b>	<b>0.1%</b>

#### MEMBER COMMUNITIES:

AUBURN • BOWDOIN • BUCKFIELD • LOVELL • MINOT • MONMOUTH • NEW GLOUCESTER • POLAND • RAYMOND • SUMNER • SWEDEN • WALES

Waste flows to the plant and transfer station are 0.1% above last year. Waste processed in the plant during the month was recorded at 6,371 tons, or an average of 206 tons per day. The monthly running time thruput was 209 tons. Year-to-date tons processed in the plant are equal to 196 tons per day. Running time year-to-date throughput equaled 206 tons per day. The transfer station processed 686 tons during the month from all sources and averaging 28.6 tons per day for the month, (5.5 day receiving week) and 7,816 tons year-to-date. Recyclables totaled 237 tons for the month and 1,317 tons year-to-date. Prior year and budget comparisons of processing records as follows:

	Prior Year Comparison YTD				Budget Comparison YTD			
	FY15	FY14	Variance		FY15	FY15	Variance	
	Actual	Actual	Tons	%	Actual	Budget	Tons	%
Waste-To-Energy	36,040	36,334	(294)	-0.8%	36,040	35,671	369	1.0%
Transfer Station	7,816	7,368	448	6.1%	7,816	6,678	1,138	17.0%
Recycling	1,317	1,291	26	2.0%	1,317	1,278	39	3.1%
Total	45,173	44,993	180	0.4%	45,173	43,627	1,546	3.5%

### Cash Available to Operations

Cash balances in checking and investments total \$5,935,425 up \$53,769 from the prior month. The following is the status of the reserve goal:

Reserve Status		
	FY 15 Goal	As of 12/31/14
Operating	1,996,654	2,018,045
Capital Improvement	939,602	949,668
20-Year Plan	1,703,028	1,721,273
Rate Stabilization	1,233,227	1,246,439
Total	5,872,511	5,935,425
Total Cash		5,935,425
Surplus or (Deficit)		62,914

Revenue for the month totaled \$532,363. Major categories of revenue by month include: tipping fees, \$439,372; power contract, \$67,378; recycling, \$21,002; interest, \$3,859; other, \$752. Revenue for the month was \$73,712 below budget projections and \$64,677 below FY14. Year-to-date revenue is \$3,179,139, which is \$120,008 below budget and \$388,793 below FY14, primarily due to electric revenue declines.

The table below shows detail relative to electrical sale:

Month	Price per MWhr			Electrical Output MWhr			Electrical Revenue		
	FY14	FY15		FY14	FY15		FY14	FY15	
	Actual	Budget	Actual	Actual	Budget	Actual	Actual	Budget	Actual
Jul	\$85	\$54	\$35	1,465	1,465	1,421	\$124,723	\$79,223	\$49,759
Aug	\$93	\$38	\$32	1,525	1,525	1,514	\$141,545	\$57,549	\$48,475
Sep	\$83	\$38	\$38	1,518	1,518	1,528	\$126,235	\$57,300	\$58,184
Oct	\$87	\$41	\$34	1,401	1,401	1,256	\$121,927	\$57,347	\$42,871
Nov	\$90	\$49	\$46	1,536	1,536	1,564	\$138,618	\$75,555	\$72,501
Dec	\$93	\$100	\$45	1,488	1,488	1,503	\$138,284	\$149,538	\$67,378
YTD	\$89	\$53	\$39	8,932	8,932	8,787	\$791,332	\$476,512	\$339,168

Total gross kWh for the latest period was 2,098,441 of which 1,503,428 were sold to the grid. Net kWh per ton equaled 236, as compared to 246 for the comparable period in FY14.

**Expenditures**

Operating expenses in all categories total \$439,314 for the month, which is \$34,187 below budget projections, and \$5,866 below last year. Year-to-date expenses are \$3,267,160 which is \$38,658 above budget and \$71,656 above FY14.

**Investments Status**

As of December 31, MMWAC's investments totaled \$5,935,425. Table 8 details all of our investments.

**Capital Expenditures:**

There were none for the month of December.

cc: Member Municipalities  
Reference No.: 03599