

**Community Development
Loan Committee Meeting
Minutes of April 7, 2017**

- **Roll Call**

Committee Members Present: Dana Bonenfant, Chris Bouchard, Chris Brann, Nikki Chabot, Celia McGuckian, Ann Parker and Greg Whitney,

Committee Members Excused:

Staff Present: Hal Barter, Yvette Bouttenot and Michael Chammings

Other: Glen Holmes, Community Concepts, Inc.

- **Minutes** - Review of meeting minutes of March 3, 2017

MOTION: Christopher Bouchard 2nd by Nikki Chabot to approve minutes as presented

VOTE: 6-0-0 in favor (Chris Brann arrived after this vote)

- **Loan Pool Balance Report Review –**

For discussion only

- **Loan Requests –**

MOTION: by Chris Brann 2nd by Ann Parker to move that the Community Development Loan Committee enter executive session in accordance with Title I MRSA Section 405, Section 6, Permitted Deliberations F – Discussion of information contained in records made, maintained or received by a body or agency when access by the general public to those records is prohibited by statute. Other parties included are the Neighborhood Services Coordinator, Community Development Manager, Accounting, Compliance Underwriter, and the Director of Economic and Community Development. 8:20 am

VOTE: 7-0-0 in favor

MOTION: by Christopher Brann to come out of Executive Session at 9:35 AM.

2nd by Celia McGuckian

VOTE: 7-0-0 in favor

- Redking LLC, 158 Court Street: request for a STAR Business Loan of \$48,450.

MOTION: Celia McGuckian to table the request pending additional information to include:

1. Personal Cash Flow Statement
2. Pro-Forma and copy of leases
3. Any other sources of income

2nd by Ann Parker

VOTE: 7-0-0 in favor

- Joshua and Sarah Gould, 41-43 Dunn Street: request for a CDBG Residential Rehab Loan of \$40,000 and Exterior Rehab Grant of \$10,000

MOTION: by Ann Parker to approve the loan request with a reduced term of 15 years.

2nd by Nikki Chabot

VOTE: 7-0-0 in favor

- Ronald and Christy Keene, 42 Newbury Street: request of HOME Rehab Loan of \$6,275, A CDBG Residential Rehab Loan of \$2,910 and an Exterior Rehab Grant of \$5,080

MOTION: by Chris Brann to approve as presented waiving the match requirement.

2nd by Ann Parker

VOTE: 7-0-0 in favor

- **Other Business-**

- **Next Meeting** – Next meeting will be held May 5, 2017 at 8:15 am.

- **Adjournment**

The meeting adjourned at 9:45 a.m.

Respectfully submitted,

Yvette Bouttenot

Community Development Manager