Community Development
Loan Committee Meeting
Minutes of October 4, 2013

- **Roll Call**

  Committee Members Present: Greg Whitney, Susan Krongold, Ann Parker, Peter Simonitis, Nancy Bard, and Eva Degen
  Committee Members Excused: Traverse Fournier and John Cleveland
  Committee Members Absent: Matthew Carter
  Staff Present: Reine Mynahan, Hal Barter, Yvette Bouttenot, and Jennifer Banker

- **Minutes** - Review of minutes of September 6, 2013 meeting

  Motion: 1st by Nancy Bard to accept the minutes of the meeting September 6, 2013. 2nd by Greg Whitney.
  Vote: 5-0-1 in favor, motion carried. Susan Krongold abstained from the vote as she was not present at the September 6th meeting.

  Loan Pool Balance Report Review –

  For discussion only

- **Rehabilitation Loan Requests**

  William Murray, 32 Marian Drive– $27,960 HOME Rehab

  Motion: 1st by Nancy Bard to approve the loan with the condition that we change the term to 20 years instead of 30 years. 2nd by Eva Degen.
  Vote: 6-0-0 in favor, motion carried.

- **Other Business**

  Reine informed the committee that this was Eva Degen's last meeting as a committee member.

  Ann Parker is due for re-appointment, scheduled for Monday October 7th's Council meeting.

  Reine also informed the committee that there are currently 2 vacancies that are in the process of being filled, and that in January there will be a new election of officers.

- **Adjournment**: Nancy Bard made a motion to adjourn, 2nd by Susan Krongold.
  Vote: 6-0-0 in favor, motion carried.

The meeting adjourned at 8:45 a.m.

Respectfully submitted,
Jennifer Banker
Jennifer Banker
Community Development Assistant