

**Community Development
Loan Committee Meeting
Minutes of November 15, 2013**

- **Roll Call**

Committee Members Present: Ann Parker, Susan Krongold, John Cleveland, Traverse Fournier, Matt Carter, Nancy Bard, and Greg Whitney

Committee Members Excused: Peter Simonitis

Committee Members Absent:

Staff Present: Reine Mynahan, Hal Barter, Yvette Bouttenot, and Jennifer Banker

- **Minutes - Review of minutes of October 4, 2013 meeting**

Motion: 1st by Nancy Bard to accept the minutes of the meeting October 4, 2013. 2nd by Greg Whitney.

Vote: 6-0-1 in favor, motion carried. John Cleveland abstained from the vote as he was not present at the October 4th meeting

Loan Pool Balance Report Review –

For discussion only

- **Rehabilitation Loan Requests**

Douglas Caron, 35 James St– \$33,820 Residential Rehab

Motion: 1st by Greg Whitney to approve the loan as presented with the condition that the City only subordinate to a 1st mortgage of \$52,000.00. 2nd by Ann Bard.

Vote: 7-0-0 in favor, motion carried.

Douglas Caron, 111 Pleasant St - \$52,835 Residential Rehab

Motion: 1st by Nancy Bard to deny the loan as presented due to the client's cash flow. 2nd by Greg Whitney.

Vote: 7-0-0 in favor, motion carried.

Theresa Meserve, 2031 Hotel Rd - \$2,500 HOME Rehab

Motion: 1st by Ann Parker to approve as presented. 2nd by Matt Carter.

Vote: 7-0-0 in favor, motion carried

- **Other Business**

- **Adjournment:** Nancy Bard made a motion to adjourn, 2nd by Greg Whitney.

Vote: 7-0-0 in favor, motion carried.

The meeting adjourned at 9:30 a.m.

Respectfully submitted,



Jennifer Banker

Community Development Assistant