Community Development
Loan Committee Meeting
Minutes of July 12, 2013

- **Roll Call**

  Committee Members Present: Traverse Fournier, Susan Krongold, Peter Simonitis, Eva Degen, John Cleveland, and Matthew Carter
  Committee Members Excused: Greg Whitney and Nancy Bard
  Committee Members Absent:
  Staff Present: Reine Mynahan, Hal Barter, and Jennifer Banker

- **Minutes** - Review of minutes of June 7, 2013 meeting

  Motion: 1st by Susan Krongold to accept the minutes of the meeting June 7, 2013, 2nd by Peter Simonitis.
  Vote:6-0-0 in favor, motion carried. Ann Parker abstained from the vote as she was not present at the June 7th meeting.

- **Loan Pool Balance Report Review –**

  For discussion only

- **Rehabilitation Loan Requests**

  Christina & Bruce Goodwin, 14 Josslyn St - $35,000 HOME Program & $18,000 SPOT Rehab

  Motion: 1st by Matthew Carter to table the loan request until the August meeting. The committee wants to review information about the refinance of the first mortgage and would like to see the appraisal. 2nd by Susan Krongold.
  Vote: 7-0-0 in favor, motion carried

  Joshua Elder, 107 Goff St - $8,067 HOME Program & $16,333 Residential Rehab

  Motion: 1st by Ann Parker to approve the loans as presented. 2nd by Peter Simonitis.
  Vote: 7-0-0 in favor, motion carried

  Stephen & Robin May, 339 Minot Ave – **PLAN A** $17,045 HOME Program & $18,000 SPOT Rehab
  PLAN B $15,885 SPOT Rehab

  Motion: 1st by John Cleveland To table the loan request until the August meeting. The Committee requested that staff communicate with Auburn Savings Bank their request for a first position mortgage. 2nd by Ann Parker.
  Vote: 7-0-0 in favor, motion carried.

- **Other Business**

- **Adjournment**: Susan Krongold made a motion to adjourn, 2nd by Eva Degan.
  Vote: 7-0-0 in favor, motion carried.

The meeting adjourned at 9:28 a.m.

Respectfully submitted,

Jennifer Banker

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Community Development Assistant