

**Community Development
Loan Committee Meeting
Minutes of August 22, 2016**

- **Roll Call**

Committee Members Present: Chris Brann, Nikki Chabot, Celia McGuckian, Ann Parker and Greg Whitney

Committee Members Excused: Dana Bonenfant

Staff Present: Hal Barter, Yvette Bouttenot, Lori Lewis, Michael Chammings and Eric Cousens

- **Minutes** - Review of meeting minutes of July 1, 2016

Motion: Chris Brann

2nd by Ann Parker

Vote: 5-0-0 in favor, motion carried.

- **Loan Pool Balance Report Review** –
For discussion only

- **Loan Requests** -

Christopher Nowland

72 Newbury St: \$81,290 (\$25,000 CDBG SPOT; \$56,290 CDBG Residential Rehab)

Motion: Ann Parker to approve the \$25,000 SPOT loan to fix the roof and 2nd floor apartment only. Any remaining funds may be used for the 3rd floor unit if they are sufficient to make it habitable otherwise any remaining funds will be a principal reduction to the loan. Staff to continue to counsel the client on managing his finances.

2nd by Chris Brann

Vote: 4-1-0 in favor, one denied, motion carried.

Roger & Susan Poulin

227 Broad St: \$9,000 HOME Rehab

Motion: Celia McGuckian to approve loan as presented.

2nd by Chris Brann

Vote: 5-0-0 in favor, motion carried.

Reginald & Donna Smith

112 Ninth St: \$45,381 HOME Rehab

Motion: Chris Brann to approve loan as presented.

2nd by Ann Parker

Vote: 5-0-0 in favor, motion carried.

- **Other Business** –
- **Next Meeting** – Next meeting will be held on Friday, October 7th at 8:15am.
- **Adjournment**

The meeting adjourned at 9:20 a.m.

Respectfully submitted,



Yvette Bouttenot
Community Development Manager