

**Community Development
Loan Committee Meeting
Minutes of October 7, 2016**

- **Roll Call**

Committee Members Present: Chris Brann, Nikki Chabot, Celia McGuckian, Greg Whitney and Chris Bouchard

Committee Members Excused: Ann Parker

Staff Present: Hal Barter, Yvette Bouttenot and Jacklyn Holt

- **Minutes** - Review of meeting minutes of August 22, 2016

Motion: Chris Brann

2nd by Celia McGuckian

Vote: 5-0-0 in favor, motion carried.

- **Loan Pool Balance Report Review** –
For discussion only

- **Loan Requests** -

Charles and Jane DeAngelis

38 Fifth St: \$10,000 (\$10,000 CDBG LEAD Loan)

Motion: Chris Brann to approve the \$10,000 LEAD loan as presented with a few conditions. Approval contingent on ethics panel vote and final waiver from HUD. Also, discharge old mortgage with Casco Bank . Staff to discuss the potential of a shorter term.

2nd by Celia McGuckian

Vote: 5-0-0 in favor, motion carried.

Steven Sasseville

24 Joffre St: \$5,400 SPOT Rehab

Motion: Celia McGuckian to approve loan as presented.

2nd by Chris Brann

Vote: 5-0-0 in favor, motion carried.

Reginald & Donna Smith

112 Ninth St: \$2,500 SPOT Rehab

Motion: Chris Brann to approve loan as presented.

2nd by Nikki Chabot

Vote: 5-0-0 in favor, motion carried.

- **Other Business** – Lisa Rodrigues, 20 Eighth Street; Potential SPOT Rehab loan \$7,500. Staff updated committee members on the project details and specifications. Will email financial packet to committee members to vote.
- **Next Meeting** – Next meeting will be held on Friday, November 4, 2016 at 8:15am.
- **Adjournment**

The meeting adjourned at 9:20 a.m.

Respectfully submitted,


Jacklyn Holt
Accounting, Compliance & Underwriter
Community Development