

**Community Development
Loan Committee Meeting
Minutes of October 2, 2015**

- **Roll Call**

Committee Members Present: Whitney Blondeau, Dana Bonenfant, Matthew Carter, Traverse Fournier, Celia McGuckian, Ann Parker and Greg Whitney

Committee Members Excused: Chris Brann

Staff Present: Hal Barter, Yvette Bouttenot, Reine Mynahan and Lori Lewis

- **Minutes** - Review of meeting minutes of September 4, 2015

Motion: by Greg Whitney to approve the minutes of the meetings of September 4, 2015.

2nd by Ann Parker

Vote: 4-0-2 in favor, 2 abstained, motion carried

- **Loan Pool Balance Report Review –**

For discussion only

- **Loan Requests -**

Sarah Boothby

327 Court Street – \$10,000 - SPOT Rehab

Motion: Greg Whitney to deny loan.

2nd by Celia McGuckian

Vote: 6-0-0 in favor, motion carried

Douglas Guay

143 Madison Street – \$19,950

(\$10,000 – LEAD; \$9,950 - SPOT Rehab)

Motion: Ann Parker to approve the loan as presented.

2nd by Greg Whitney

Vote: 7-0-0 in favor, motion carried

Mary Jo Johnson

166 Whitney Street - \$9,700 – SPOT Rehab

Motion: Greg Whitney to approve the loan as presented with the change from a 5 year term to a 10 year term.

2nd by Matthew Carter

Vote: 7-0-0 in favor, motion carried

Jerard & Margaret Lurz

22 Newbury Street – \$19,619

(\$10,000 – LEAD; \$5,019 - Residential Rehab; \$4,600 – Residential Grant)

Motion: Ann Parker to approve the loan as presented with the change in the LEAD Loan from a 10 year term to a 5 year term.

2nd by Dana Bonenfant

Vote: 7-0-0 in favor, motion carried

- **Other Business -**
For discussion only
- **Next Meeting** – Next meeting will be held on Friday, October 16th at 8:15am.
- **Adjournment**

The meeting adjourned at 9:00 a.m.

Respectfully submitted,

Lori Lewis
Community Development Assistant